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The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



*Mass. Bank Commissioner.*

**ANNUAL REPORT**  
OF THE  
**COMMISSIONER OF BANKS**  
FOR THE  
*Year Ending April 30, 1962*

**SECTION A**  
RELATING TO  
**CO-OPERATIVE BANKS AND  
SAVINGS AND LOAN ASSOCIATIONS**



**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*  
EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*  
DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*  
PATRICK J. MOYNIHAN, C. P. A.

*Director of Co-operative Bank Examinations*  
DAVID J. COLEMAN

*Assistant Director of Co-operative Bank Examinations*  
WILLIAM A. WARREN

*Director of Research and Statistics*  
LAURIE A. EBACHER

*General Counsel*  
JOHN P. CLAIR

10.15.62 Gr. Commonwealth of Mass.

Mass.  
Pub. Dec. 8  
1962

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# The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Co-operative Banks and Savings and Loan Associations, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements pertaining to Co-operative Banks and miscellaneous statistical data incorporated herein are for the fiscal year ending April, 1962. The financial statements and miscellaneous statistical data incorporated herein pertaining to Savings and Loan Associations are for the year ended December 31, 1961.

Respectfully submitted,

EDWARD A. COUNIHAN, III  
*Commissioner of Banks*

## CO-OPERATIVE BANKS

As of April, 1962 there were 169 Co-operative Banks in this Commonwealth. Pertinent statistical data concerning these banks as of the close of business April, 1962 is as follows:

	<i>Amount</i>	<i>Per Cent to Total Assets</i>
Total Assets . . . . .	\$1,353,908,401.26	
Increase in Assets for the Fiscal Year . . . . .	77,848,653.21	
Total Investments in Loans Secured by First Mortgages . . . . .	1,109,961,493.06	81.98
Total Direct Reduction Mortgage Loans . . . . .	865,975,642.77	63.96
Total G.I. Loans . . . . .	179,392,252.26	13.25
All Other Types of Real Estate Loans . . . . .	64,593,598.03	4.77
Liquidity as Represented by Cash, Due from Banks and Bonds and Notes . . . . .	202,952,248.97	14.99
Capital Accumulated by Deposits on Shares and Other Accounts . . . . .	1,187,820,792.88	87.73
Reserve Accounts Available for Losses . . . . .	*110,608,035.07	8.17

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\*This figure (\$110,608,035.07) represents 9.31% of the total share capital.

The above figures, pertaining to the Co-operative Bank Industry in this Commonwealth, disclose a substantial increase for the fiscal year ending April, 1962. The growth and progress shown is one of the most gratifying performances in the eighty-five years' existence of the Co-operative Banks. In the thrift and home-financing field, these Banks continue to serve a large segment of the citizenry, and have contributed much to the economy of this Commonwealth. Their strong position offers conclusive evidence of the dedicated efforts of Directors, Officers and Employees to their respective responsibilities.

## LEGISLATION ENACTED RELATING TO CO-OPERATIVE BANKS

## ACTS OF 1961

<i>Chapter</i>	<i>Amendment to:</i>	<i>Description</i>
465	G.L., C. 167, new s. 57	Authorizing group life, accident and health or medical, surgical and hospital insurance for full-time salaried officers or employees or both.
533	G.L., C. 167, new s. 58	Authorizing the inclusion in certain real estate notes of provisions for periodic payments of premiums for fire insurance, mortgage credit insurance and estimated betterment assessments.

## ACTS OF 1962

46	G.L., C. 167, s. 56	Affecting certain home improvement loans insured under the National Housing Act, and liens pertaining thereto.
80	G.L., C. 170, s. 30, par. 2	Authorizing the expenditure of monies beyond the limitations permitted for investment in banking quarters in order to build disaster facilities.
109	G.L., C. 170, s. 42	Eliminating the necessity for triennial verification of accounts.
110	G.L., C. 170, s. 31, par. 1	Increasing the borrowing power of co-operative banks.
124	G.L., C. 170, s. 24A	Authorizing any co-operative bank, regardless of size, to invest in out-of-state GI and FHA loans, subject to regulations of the commissioner.
125	G.L., C. 170, s. 24, subsections 4, 5	Increasing the amount which may be invested in certain real estate loans and increasing the aggregate liability limit of individual borrowers.
218	G.L., C. 170, s. 26, subsection 2	Authorizing banks with assets in excess of five million dollars to invest in bank stocks and fire insurance stocks subject to certain limitations.
332	Acts of 1962	Revision of terms authorized for the benefit of mortgagors whose taxes have been increased due to a general re-assessment of real estate in a community.
339	G.L., C. 167, new s. 56A	Authorizing banks to accept and disburse insurance premiums relating to educational savings programs approved by the commissioner.

## RULES AND REGULATIONS

The Commissioner of Banks promulgated no rules and regulations relating to Co-operative Banks during the period beginning May 1, 1961 and ending April 30, 1962.

## THE CO-OPERATIVE CENTRAL BANK

As of the close of business April 30, 1962, the aggregate assets of this Corporation amounted to \$30,739,755.99. These assets are divided between the liquidity reserve fund, amounting to \$12,651,172.14, and the share insurance fund of \$18,088,583.85.

The Co-operative Central Bank was established by an Act of Legislature in 1932, and its powers were broadened by a further Act of Legislature in 1934, which created the Share Insurance Fund. Under the provisions of statute, it is wholly owned and administered by all Co-operative Banks incorporated under the laws of Massachusetts. The Co-operative Central Bank serves a dual purpose for the 169 Co-operative Banks — namely, to provide cash to a Co-operative Bank in an emergency, and to protect in full against loss of savings of the account-holders of its member Banks. This Corporation, which has been in operation for over thirty years, has proved to be an effective bulwark during periods of economic stress, while also providing insurance for depositee balances in the Co-operative Banks of this Commonwealth.

## CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT ASSOCIATION

The Co-operative Banks Employees' Retirement Association was created by an Act of Legislature in 1945 and was established for the purpose of providing pensions for eligible employees of the participating banks who retire on account of age or disability. The law defines eligible employees as employees of Co-operative Banks established under the laws of this Commonwealth, the Co-operative Bank League of Massachusetts and the Co-operative Central Bank. As of April 30, 1962, the assets of this Association amounted to \$2,663,780.87. As of this date there were 113 Banks which were members of this Association and 558 eligible employees.

## SAVINGS AND LOAN ASSOCIATIONS

There are, in this Commonwealth, three state-chartered Savings and Loan Associations, all of which are located in the Southeastern section of the Commonwealth. These Associations operate under agreements of association in the form of voluntary trusts. The Commissioner of Banks has supervision over these Associations in accordance with the provisions of Section 34 of Chapter 93 of the General Laws. As of the close of business December 31, 1961, these Associations had aggregate assets in the amount of \$3,217,887.97 representing an increase of \$62,516 during the fiscal year.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS  
SHOWING  
LOCATIONS OF MAIN OFFICES AND BRANCHES  
NAMES OF OPERATING OFFICERS AND DIRECTORS  
AND  
MEMBERS OF THE SECURITY COMMITTEE

**ABINGTON****North Abington Co-operative Bank  
6 Harrison Avenue**

Date of Incorporation, March 28, 1888  
Began Business, April 4, 1888

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Francis S. Murphy      Herbert W. Pendleton  
*President*                      *Treasurer*  
Mildred M. Curtis  
*Assistant Treasurer*

*Directors*

R. J. Cotter	F. S. Murphy
*S. W. Feener	E. J. Orlosky
*J. C. Hohman	H. W. Pendleton
J. Ingle	M. L. Ripley
F. B. Irwin	G. C. Sanderson
K. H. Johnson	*D. C. Wilder
A. Lelyveld	

**ADAMS****Adams Co-operative Bank  
20 Center Street**

Date of Incorporation, December 17, 1895  
Began Business, March 10, 1896

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Edward H. Arnold      Robert L. Barschdorf  
*President*                      *Treasurer*

*Directors*

*E. H. Arnold	*G. J. Palmer
*H. Blanchette, Jr.	*W. H. Shaw
*J. J. Bloniarz	*H. J. Sheldon
R. M. Hayden	

**AMESBURY****The Amesbury Co-operative Bank  
12 Market Street**

Date of Incorporation, April 10, 1886  
Began Business, May 1, 1886

Regular meeting for receipt of moneys the first  
Monday of each month.

Edward W. Gould      Leslie C. Tuxbury  
*President*                      *Treasurer*

*Directors*

*C. C. Chipman	H. I. Main
E. W. Gould	A. Richer
*E. D. Hanley	*L. C. Tuxbury
G. C. Knight	H. M. Watkins
*T. O. Lamprey	

**ARLINGTON****The Arlington Co-operative Bank  
699 Massachusetts Avenue**

Date of Incorporation, October 30, 1889  
Began Business, November 14, 1889

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Walter T. Chamberlain      R. Curtis Hamilton  
*President*                      *Treasurer*  
Richard A. Jones  
*Assistant Treasurer*

*Directors*

N. G. Anderson	W. D. Israel
D. J. Buckley, Jr.	*A. A. Kimball
*W. T. Chamberlain	A. W. Wunderly
H. M. Estabrook	A. P. Wyman
R. C. Hamilton	*A. O. Yeames
D. K. Irwin	

**ATHOL****Athol Co-operative Bank  
90 Exchange Street**

Date of Incorporation, July 1, 1889  
Began Business, July 15, 1889

Regular meeting for receipt of moneys the third  
Monday of each month.

John W. Campbell      Howard W. Grimes  
*President*                      *Treasurer*

*Directors*

*J. W. Campbell	*J. H. McIntosh
E. T. Fredette	S. L. Morse
M. N. Gould	C. E. Rowe
*H. W. Grimes	B. Rubino
*G. E. Grover	W. A. Thorp
J. J. Jasins	C. E. Worrick

**ATTLEBORO****Attleborough Co-operative Bank  
124 Bank Street**

Date of Incorporation, July 18, 1892  
Began Business, August 17, 1892

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Edison F. Fuller      Richard I. Clark  
*President*                      *Treasurer*

*Directors*

M. E. E. Ashley	W. C. Conro
J. D. Baer	E. F. Fuller
*C. J. Brigham	*T. E. Fuller
*R. I. Clark	*J. B. Moulton

**AUBURN****Auburn Co-operative Bank**  
42 Auburn StreetDate of Incorporation, May 29, 1951  
Began Business, May 29, 1951

Regular meeting for receipt of moneys the last business day of each month.

**Robert W. Stone**  
*President***Alma B. Johnson**  
*Treasurer***Donald M. Ward****Anne Askervitch**  
*Assistant Treasurers**Directors*\*H. E. Barriere  
G. H. Campbell  
C. J. Carr  
D. B. Davis  
F. A. Fuller  
\*J. R. Hoey  
C. W. HolstromJ. J. Jacobson  
A. B. Johnson  
J. H. Lewis  
F. A. Pierce  
\*J. E. Riley  
\*R. W. Stone  
D. M. Ward**AVON****Avon Co-operative Bank**  
1 East Main StreetDate of Incorporation, February 19, 1914  
Began Business, March 5, 1914

Regular meeting for receipt of moneys the first Thursday of each month.

**Reginald A. Prior**  
*President***Thomas J. Torchia**  
*Treasurer***Harold E. Smith**  
*Assistant Treasurer**Directors*R. B. Clow  
\*J. B. Collins  
R. E. Curran  
\*M. J. Diauto  
C. H. Francis  
J. L. Hickey  
F. H. Kiel  
\*A. Marino\*R. D. Nelson  
\*R. A. Prior  
G. F. Reynolds  
H. E. Smith  
J. H. Sullivan  
P. E. Tougas  
G. L. Wainwright**BARNSTABLE****Hyannis Co-operative Bank**  
West Main Street and Scudder AvenueDate of Incorporation, March 11, 1925  
Began Business, April 18, 1925**Branch Office****Main Street and South Orleans Road, Orleans**

Regular meeting for receipt of moneys the eighteenth day of each month.

**A. Harold Castonguay**  
*President***Lillian Olsen**  
*Treasurer***Joseph W. Higgins**  
*Assistant Treasurer**Directors*J. R. Agna  
\*H. L. Baker  
G. C. Besse  
A. H. Castonguay  
\*C. M. Chase  
\*W. B. Chase  
W. B. Crosby, Jr.  
\*J. W. Higgins\*L. R. MacIvor  
R. Makepeace  
J. A. Nickerson  
\*T. J. Powers  
W. C. Scudder  
J. G. Sears, Jr.  
\*E. E. Sparrow**BELMONT****Waverley Co-operative Bank**  
30 Church StreetDate of Incorporation, April 16, 1896  
Began Business, April 16, 1896

Regular meeting for receipt of moneys the second Monday of each month.

**Walter E. Boright**  
*President***Walter E. Boright**  
*Treasurer***Edith L. Munroe**  
*Assistant Treasurer**Directors*\*E. D. Allen  
\*W. E. Boright  
J. J. Connors  
M. J. Farrell  
G. M. Fenollosa\*R. B. Gates  
E. V. Keville  
H. M. Mostrom  
A. L. Taylor  
L. G. Williamson**BEVERLY****The Beverly Co-operative Bank**  
254 Cabot StreetDate of Incorporation, August 25, 1888  
Began Business, September 18, 1888

Regular meeting for receipt of moneys the third Tuesday of each month.

**Russell P. Brown**  
*President***Herbert C. Noren**  
*Treasurer***Preston E. Woodberry**  
*Assistant Treasurer**Directors*R. E. Alt  
\*C. H. Barter  
H. C. Booth  
\*R. P. Brown  
\*M. G. Grey  
H. W. Lee  
W. L. Moody  
\*L. MorganJ. P. Nixon  
H. C. Noren  
E. H. Ober  
B. W. Phillips  
P. Scott  
\*R. L. Spiller  
W. C. Tannebring**BOSTON****Beacon Co-operative Bank**  
1918B Beacon Street (Brighton District)Date of Incorporation, September 11, 1958  
Began Business, October 1, 1958

Regular meeting for receipt of moneys the last business day of each month.

**Theodore Feinstein**  
*President***Jacob Stone**  
*Treasurer***Elliot Fleisher****Michael LoPresti**  
*Assistant Treasurers**Directors*M. Boorstein  
J. Burnbaum  
\*C. Caterino  
\*G. Clayman  
S. Dane  
R. Epstein  
T. Feinstein  
A. Frank\*J. Glassman  
G. Glunts  
\*M. Kamin  
J. Liner  
J. Stone  
\*A. Tambone  
N. Weinberg

**BOSTON****Brighton Co-operative Bank**  
414 Washington Street (Brighton District)Date of Incorporation, May 17, 1911  
Began Business, May 22, 1911**Branch Office**  
157 Brighton Avenue, AllstonRegular meeting for receipt of moneys the last  
business day of each month.Clayton L. Havey      Louis J. Raffio  
*President*                      *Treasurer*Francis D. Tramontozzi  
*Assistant Treasurer**Directors*

*C. E. Bevelander	L. G. Perry
V. G. Grubbe	L. J. Raffio
*C. L. Havey	*J. J. Ryan
A. W. Keddy	R. B. Stewart
T. R. King	*L. W. Storer
*J. McKenney	E. L. Sundin
J. W. Moore	O. M. Whitney

**Charlestown Co-operative Bank**  
265 No. Washington St. (Charlestown District)Date of Incorporation, April 30, 1913  
Began Business, June 7, 1913Regular meeting for receipt of moneys the first  
Saturday of each month.James J. O'Halloran      John Burke  
*President*                      *Treasurer*Florence E. Repetto  
*Assistant Treasurer**Directors*

J. Burke	L. McCarthy
*J. H. Burns	J. L. Mullen
G. F. Doherty	J. P. Murphy
*F. A. Douglas	J. J. O'Halloran
R. S. Herlihy	E. E. O'Neill
E. J. Leary	F. E. Repetto
*A. J. McCarthy	D. A. Wiles
C. A. McCarthy	

**Codman Co-operative Bank**  
485 Washington Street (Dorchester District)Date of Incorporation, June 15, 1920  
Began Business, June 15, 1920Regular meeting for receipt of moneys the third  
Wednesday of each month.William B. Crosby      Thomas Leavitt  
*President*                      *Treasurer**Directors*

*W. B. Crosby	*T. Leavitt
H. M. Drown	O. E. Mann
H. E. Eichel	*H. F. Parker
E. N. Flaherty	C. Shulman

**Colonial Co-operative Bank**  
15 Congress StreetDate of Incorporation, August 21, 1890  
Began Business, September 10, 1890Regular meeting for receipt of moneys the last  
business day of each month.Spencer F. Deming      Spencer F. Deming  
*President*                      *Treasurer*Elizabeth M. MacDonald  
*Assistant Treasurer**Directors*

*C. L. Clapp	*H. F. Mackin
*S. F. Deming	C. L. O'Reilly
M. F. Huban	G. S. Parker
G. N. Hurd, Jr.	E. S. Rollins
R. K. Jennings	

**The Commonwealth Co-operative Bank**  
73 Tremont StreetDate of Incorporation, October 25, 1927  
Began Business, January 10, 1928Regular meeting for receipt of moneys the second  
Thursday of each month.Joseph P. Gentile      John A. Maturo  
*President*                      *Treasurer*Eunice E. Kaupp  
*Assistant Treasurer**Directors*

*J. H. Corcoran	J. F. O'Connell
*J. A. Freeman	L. R. Pleau
J. P. Gentile	*J. A. Ronan
*J. J. Kelleher	D. J. Stratton
*J. A. Maturo	E. J. Turner
K. V. Minihan	

**Enterprise Co-operative Bank**  
26 Central Square (East Boston District)Date of Incorporation, March 31, 1888  
Began Business, April 3, 1888**Branch Office**

978A Saratoga Street, East Boston

Regular meeting for receipt of moneys the third  
Wednesday of each month.Lauris W. MacPhail      Gertrude L. Moore  
*President*                      *Treasurer*Herbert L. Farnham      Donald R. Turpin  
*Assistant Treasurers**Directors*

W. S. Attridge	L. W. MacPhail
*S. Clarke	G. L. Moore
M. F. DiTroia	W. Peach
*H. L. Farnham	S. P. Sloane
*L. D. Hughes	

### Farragut Co-operative Bank 706 E. Broadway (South Boston District)

Date of Incorporation, December 30, 1909  
Began Business, February 15, 1910

Regular meeting for receipt of moneys the last business day of each month.

Carroll P. Sheehan      Walter H. McGee  
*President*                      *Treasurer*

James W. Rowe  
*Assistant Treasurer*  
*Directors*

J. Alecks	*A. F. Kaupp
*G. A. Cummings	*W. H. McGee
J. F. Dahill	T. A. Norris
J. L. Faherty	C. J. Seymour
*C. R. Greco	C. P. Sheehan
W. Henderson	*O. E. Vaccaro

### Haymarket Co-operative Bank 60 Washington Street

Date of Incorporation, May 18, 1955  
Began Business, July 18, 1955

Regular meeting for receipt of moneys the last business day of each month.

Anthony F. Viola      Anthony F. Viola  
*President*                      *Treasurer*

Harry Kallias      Joseph L. Murphy  
*Assistant Treasurers*

#### *Directors*

*J. C. Brink	F. E. Pereira
*J. J. Caruso	J. E. Petrino
G. H. Flight	E. G. Rothmund
J. G. Gazzola	*A. D. Russo
T. A. Glynn, Jr.	H. M. Torlone
H. Kallias	J. Vangi
A. A. Martin	*A. F. Viola
*J. L. Murphy	

### Forest Hills Co-operative Bank 3720 Washington Street (Forest Hills District)

Date of Incorporation, March 20, 1914  
Began Business, April 23, 1914

Regular meeting for receipt of moneys the last Wednesday of each month.

Thomas F. Brady      Joseph F. Walsh  
*President*                      *Treasurer*

Eleanor M. Murray  
*Assistant Treasurer*

#### *Directors*

T. F. Brady	P. L. MacLellan
*A. J. DeVasto	J. D. McLeod
W. F. Donnelly	*F. J. Mello
*H. J. Fandel	*L. J. Scoloneti
R. T. Fowler, Jr.	G. B. Stebbins
J. M. Graham, Jr.	*J. F. Walsh
G. S. Hennessy	

### Hyde Park Co-operative Bank 1172 River Street (Hyde Park District)

Date of Incorporation, March 26, 1886  
Began Business, May 5, 1886

Regular meeting for receipt of moneys the first Wednesday of each month.

Terence J. O'Donnell      Joseph F. Lynch  
*President*                      *Treasurer*

Bertha M. Lenz      Thomas P. McGrath  
*Assistant Treasurers*

#### *Directors*

*R. A. Bruce	J. F. McMahon
J. S. Cheverie	*T. J. O'Donnell
J. H. Farrell	F. A. Ricci
P. E. Finn	*J. F. Rooney, Jr.
D. J. Houston	W. P. Slattery
A. C. King, Jr.	M. J. Walsh
J. F. Lynch	

### Germania Co-operative Bank 1 Court Street

Date of Incorporation, October 3, 1885  
Began Business, October 20, 1885

Regular meeting for receipt of moneys the last business day of each month.

Willis Dresser      Willis Dresser  
*President*                      *Treasurer*

Elizabeth M. Mason  
*Assistant Treasurer*

#### *Directors*

E. H. Bond	J. E. Iovino
*A. Campbell, Jr.	J. G. Macquarrie
*H. F. Chantler	C. N. Ross
*W. Dresser	A. Sawyer
E. J. Geishecker	J. P. Vaccaro
E. A. Higgins	*A. Willis, Jr.

### Jamaica Plain Co-operative Bank 675 Centre Street (Jamaica Plain District)

Date of Incorporation, February 7, 1920  
Began Business, February 19, 1920

Regular meeting for receipt of moneys the third Thursday of each month.

John Griffin      Roger C. Allen  
*President*                      *Treasurer*

Fred A. Pflug  
*Assistant Treasurer*

#### *Directors*

*R. C. Allen	E. C. Mitchell
*D. M. Driscoll	*P. J. Oswald
L. E. Goodwin	*E. F. Penshorn
J. Griffin	F. A. Pflug
J. A. Long	C. J. Yumont

**BOSTON****Joseph Warren Co-operative Bank of Roxbury**  
**2371 Washington Street (Roxbury District)**

Date of Incorporation, April 26, 1910  
Began Business, May 16, 1910

Regular meeting for receipt of moneys the third  
Monday of each month.

James S. Ballantyne	Ernest A. Swan
<i>President</i>	<i>Treasurer</i>
C. Vera Burns	Charles W. Kelly
	<i>Assistant Treasurers</i>

*Directors*

*R. E. Anderson	*E. J. Kane
J. S. Ballantyne	J. P. Lane
F. A. Cronin	D. M. Nixon
J. T. Donovan	L. M. Peters
W. J. Fisher	*J. C. Pitcher
*W. J. Furlong	E. A. Swan
*R. Y. Hoeh	F. S. Waterman

**Massachusetts Co-operative Bank**  
**1442 Dorchester Avenue (Dorchester District)**

Date of Incorporation, May 19, 1908  
Began Business, May 28, 1908

Regular meeting for receipt of moneys the last  
business day of each month.

Edward W. O'Hearn	Edward W. O'Hearn
<i>President</i>	<i>Treasurer</i>
Catherine M. Dwyer	
<i>Assistant Treasurer</i>	

*Directors*

W. M. Cahill, Jr.	T. J. Kearns
P. A. Chapman	*E. W. O'Hearn
P. J. Cifrino	*P. E. O'Hearn
E. J. Cody	F. H. Pepper
W. F. DeLue	*E. A. Retzel
F. J. Dolan	C. P. Riley
*J. E. Duffy	J. J. Rochefort
J. E. Hurley	

**The Mattapan Co-operative Bank**  
**1575 Blue Hill Avenue (Mattapan District)**

Date of Incorporation, November 14, 1910  
Began Business, December 20, 1910

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Oscar B. Keith	Henry L. Ricker
<i>President</i>	<i>Treasurer</i>
Carl H. Kullen	
<i>Assistant Treasurer</i>	

*Directors*

B. G. Cruckshank	*A. E. King
*G. T. Curley	*H. L. Ricker
*R. A. Dwan	J. A. Spencer
E. E. Erickson	C. K. Thurston
*O. B. Keith	R. S. Wentworth

**Meeting House Hill Co-operative Bank**  
**200 Bowdoin Street (Dorchester District)**

Date of Incorporation, April 22, 1914  
Began Business, May 14, 1914

Regular meeting for receipt of moneys the second  
Thursday of each month.

William E. Wight	Thomas L. O'Keefe
<i>President</i>	<i>Treasurer</i>
Anna F. Barry	
<i>Assistant Treasurer</i>	

*Directors*

F. Devlin	*T. O'Keefe
J. Dixon	*R. Sheehan
W. Fitzgerald	*W. Wight
J. Moore	

**Merchants Co-operative Bank**  
**125 Tremont Street**

Date of Incorporation, December 20, 1881  
Began Business, February 10, 1882

Regular meeting for receipt of moneys the fifteenth  
day of each month.

Henry H. Pierce	Burt Hanson
<i>President</i>	<i>Treasurer</i>
Girard N. Jones	Norman L. Hurd
William P. Stevens	Duncan MacAskill
	<i>Assistant Treasurers</i>

*Directors*

G. T. Bolster	R. C. Miner
L. M. Foster	*A. W. Phinney
*R. H. Hallowell, Jr.	*H. H. Pierce
D. B. Lunt	E. D. Ryer
*A. S. Macalaster	

**Minot Co-operative Bank**  
**782 Adams Street (Neponset District)**

Date of Incorporation, June 19, 1923  
Began Business, July 1, 1923

Regular meeting for receipt of moneys the last  
business day of each month.

Charles J. Adams	Nelson F. Hermance, Jr.
<i>President</i>	<i>Treasurer</i>

*Directors*

*C. J. Adams	D. R. Hubbard
A. E. Aronson	W. G. Lynch
J. J. Beades	S. W. Manter
F. D. Branca	F. Y. Marshall
F. A. Brunton	*J. J. McCrackin
J. F. Connolly	W. J. Roman
*N. F. Hermance, Jr.	*T. M. Stockman
J. P. Holland	

**Mt. Vernon Co-operative Bank**  
583 Boylston Street

Date of Incorporation, November 8, 1921  
Began Business, November 8, 1921

Regular meeting for receipt of moneys the last business day of each month.

Harold Ullian                      Nathalie Rosenberg  
*President                      Treasurer*

Edward G. Grenier  
*Assistant Treasurer*

*Directors*

H. J. Borofsky	*M. S. Grossman
R. M. Goldstein	K. Kaplan
*A. M. Gopen	C. J. Robison
D. Gopen	C. Seigal
S. P. Gopen	*H. Ullian
M. Grossman	H. Wald

**Mt. Washington Co-operative Bank**  
430 Broadway (South Boston District)

Date of Incorporation, June 20, 1893  
Began Business, June 21, 1893

Regular meeting for receipt of moneys the third Wednesday of each month.

Thomas J. Giblin              Brendon Shea  
*President                      Treasurer*

Paul G. Day                      Charles P. Miller  
*Assistant Treasurers*

*Directors*

J. T. Curtis	P. T. Kendrick
J. T. Day	J. H. Murphy
W. F. DiPesa	*J. J. O'Connor
*T. J. Giblin	G. J. Pfannenstiel
F. J. Hannon	B. Shea
P. J. Jakmauh	*S. J. Tomasello

**Pioneer Co-operative Bank**  
209 Berkeley Street  
(Park Square District)

Date of Incorporation, July 26, 1877  
Began Business, August 6, 1877

Regular meeting for receipt of moneys the tenth day of each month.

Ira G. Hersey, Jr.              Walter A. Murphy  
*President                      Treasurer*

Isabel C. Arthur              Muriel J. Stanger  
*Assistant Treasurers*

*Directors*

J. J. Connolly	J. S. Nolan
A. W. Hanson	E. F. Shamon
*I. G. Hersey, Jr.	*J. V. Smith
M. Jenkins	K. W. Smith
*C. A. Lundquist	H. F. Weiler
E. T. Matsuki	*E. T. Wholley
*W. A. Murphy	W. F. Wyman

**Roslindale Co-operative Bank of Boston**  
40 Belgrade Avenue (Roslindale District)

Date of Incorporation, March 7, 1898  
Began Business, April 20, 1898

Regular meeting for receipt of moneys the last business day of each month.

D. Leo Lionberger              Albert M. Taber  
*President                      Treasurer*

Marjorie E. Paine  
*Assistant Treasurer*

*Directors*

E. C. Doherty	N. G. Papps
E. W. Folsom	D. T. Robinson
C. C. Gates	H. L. Shufro
F. J. Johnson	W. J. Stokes
*D. L. Lionberger	*F. B. Williams, Jr.
*A. McNeil	

**Roxbury-Highland Co-operative Bank**  
515 Centre Street (Jamaica Plain District)

Date of Incorporation, October 3, 1889  
Began Business, November 1, 1889

Regular meeting for receipt of moneys the first Wednesday of each month.

Charles E. Nichols              John J. O'Donnell, Jr.  
*President                      Treasurer*

*Directors*

*E. C. Bamberry	F. L. MacDonald
H. G. Bean	H. F. Malley
H. C. Bleiler	*C. E. Nichols
*W. F. Bleiler	*J. J. O'Donnell, Jr.
H. F. Cail	G. E. Plugge
H. Hohenstein	N. H. Simpson
R. H. Jones, Jr.	

**Telephone Workers' Co-operative Bank**  
50 Oliver Street

Date of Incorporation, March 10, 1925  
Began Business, April 30, 1925

Regular meeting for receipt of moneys the last business day of each month.

Albert F. Ripley              John F. Couming  
*President                      Treasurer*

Mary F. Dynan  
*Assistant Treasurer*

*Directors*

*H. W. Bates	*L. R. Ford
W. M. Benham	J. A. Henahan
J. J. Brennan	H. V. Keefe
W. P. Brennan	*J. R. McLeish
J. B. Coughlan	A. F. Ripley
*J. F. Couming	C. F. VanTassel
P. J. Eaton	R. F. Williams

**BOSTON****The Uphams Corner Co-operative Bank**  
564 Columbia Road (Dorchester District)Date of Incorporation, January 4, 1928  
Began Business, January 4, 1928Regular meeting for receipt of moneys the second  
Monday of each month.C. Leighton Forbes      Dorothy R. Coffey  
*President*                      *Treasurer**Directors*A. F. Brady                      \*C. L. Forbes  
W. F. Cleary                      \*D. F. O'Connell  
\*D. R. Coffey                      F. O'Rourke  
E. Feldman                      C. A. Young, II**Volunteer Co-operative Bank**  
209 Washington StreetDate of Incorporation, November 16, 1887  
Began Business, January 1, 1888Regular meeting for receipt of moneys the third  
Wednesday of each month.Sidney Dunn                      Paul F. Ochs  
*President*                      *Treasurer*  
Joseph E. Langone              Maurice J. Angland  
*Assistant Treasurers**Directors*M. J. Connelly                      W. W. Johnson  
\*S. Dunn                      \*E. J. Moore  
W. F. Finucane                      \*P. F. Ochs  
P. L. Flynn, Jr.                      A. N. Osgood  
C. J. Fox                      C. J. Richardson  
A. J. Gartland                      W. H. Sullivan, Jr.**Workingmen's Co-operative Bank**  
2 State StreetDate of Incorporation, June 9, 1880  
Began Business, June 11, 1880**Branch Offices**68 Summer Street  
264 Massachusetts Avenue  
1856 Centre Street (West Roxbury District)Regular meeting for receipt of moneys the fifteenth  
day of each month.Everett P. Pope                      Michael J. Dunnigan  
*President*                      *Treasurer*Mildred M. McLean              James F. Rynn  
Roger B. Hitchcock  
*Assistant Treasurers**Directors*W. C. Browne                      \*W. A. McCorrison  
\*S. S. Dean                      \*E. P. Pope  
J. W. Gerrity                      F. T. Towle  
W. H. Gulliver, Jr.                      \*R. B. Tyler  
H. Holst                      \*J. A. Whittemore, Jr.  
\*R. A. Ilg**BRAINTREE****The Braintree Co-operative Bank**  
871 Washington StreetDate of Incorporation, June 24, 1889  
Began Business, October 15, 1889Regular meeting for receipt of moneys the third  
Tuesday of each month.Henry D. Higgins                      Arthur L. Whitten  
*President*                      *Treasurer*Rita W. G. Church                      Mabel F. McMorris  
*Assistant Treasurers**Directors*A. J. Bardetti                      A. W. Moffatt  
H. I. Charnock                      F. A. Parmenter  
\*C. R. Furlong                      J. L. Ray  
\*H. D. Higgins                      H. F. Robinson  
G. V. Jones                      W. B. Strathdee  
E. W. King                      A. P. Sullivan  
J. F. Leetch                      \*A. L. Whitten**BRIDGEWATER****Bridgewater Co-operative Bank**  
Corner Church and South StreetsDate of Incorporation, May 27, 1902  
Began Business, June 16, 1902Regular meeting for receipt of moneys the third  
Monday of each month.Rosario Wood                      Harvey A. Wilber  
*President*                      *Treasurer*Mary C. Scully  
*Assistant Treasurer**Directors*U. P. Baroni                      \*D. T. Gable  
\*A. Brouillard                      H. C. Graebe  
\*D. C. Chamberlain                      H. D. Hunt  
A. E. Cox, Jr.                      E. J. Madden  
P. P. Dorr                      \*F. Mitchell  
R. J. Dowd                      W. J. Wall, Jr.  
H. P. Dunn                      \*R. Wood**BROCKTON****Campello Co-operative Bank**  
1090 Main StreetDate of Incorporation, October 3, 1877  
Began Business, October 8, 1877Regular meeting for receipt of moneys the second  
Monday of each month.Walter A. Forbush                      Jason W. Shurtleff  
*President*                      *Treasurer*Robert L. Smith                      Emily L. Turner  
*Assistant Treasurers**Directors*W. H. Anderson                      J. E. McDuffy  
\*P. C. Bennett                      D. R. Morse  
B. E. Crowell                      \*W. R. Morse  
W. A. Forbush                      \*F. H. Sargent, Jr.  
W. A. Forbush, Jr.                      \*W. H. Shurtleff  
H. W. Harding                      W. F. Stephens  
\*H. F. Hollis                      C. F. Werner



**BROOKLINE****Brookline Co-operative Bank**  
264 Washington StreetDate of Incorporation, March 13, 1895  
Began Business, May 2, 1895Regular meeting for receipt of moneys the first  
Thursday of each month.Daniel G. Rollins      James S. Parker  
*President*      *Treasurer*Louise A. Nyhan  
*Assistant Treasurer**Directors*

G. S. Barnaby	*F. J. O'Hearn
G. R. Joslin	*J. S. Parker
*M. J. McLaughlin	*D. G. Rollins
M. S. McNeilly	R. S. Weeks, Jr.
T. J. Noonan	

**Chestnut Hill Co-operative Bank**  
1218 Boylston StreetDate of Incorporation, August 3, 1954  
Began Business, October 1, 1954Regular meeting for receipt of moneys the last  
business day of each month.Grafton Fay      Stanley Gruber  
*President*      *Treasurer*Louise M. Lloyd      Sydney M. Goldfine  
*Assistant Treasurers**Directors*

T. Black	*S. Gruber
M. Cerel	*M. J. Levin
H. B. Cohen	*M. C. Roberts
M. Colten	J. Silvano
*J. Condos	M. M. Starensier
G. Fay	E. A. Umlah
*H. E. Franks	W. H. Whittemore
M. M. Goldfine	

**Coolidge Corner Co-operative Bank**  
1320 Beacon StreetDate of Incorporation, April 6, 1955  
Began Business, May 24, 1955Regular meeting for receipt of moneys the last  
business day of each month.Benjamin Yarchin      Benjamin Yarchin  
*President*      *Treasurer*Marjorie P. Dougherty      George B. Lourie  
*Assistant Treasurers**Directors*

*N. Buchman	E. R. Masters
A. L. Carnegie	*B. Phillips
S. Cooper	B. Riseman
D. M. Harvey	W. A. Silverman
G. B. Lourie	A. Yarchin
J. Lourie	*B. Yarchin

**CAMBRIDGE****The Columbian Co-operative Bank**  
751 Massachusetts AvenueDate of Incorporation, May 6, 1892  
Began Business, May 6, 1892Regular meeting for receipt of moneys the second  
Monday of each month.Arthur M. Wright      Earle D. Wood  
*President*      *Treasurer**Directors*

*D. H. Andrews	G. K. Saurwein
L. Bartel	A. J. Serino
*E. A. Crane	D. N. Squires
C. A. Higley	*E. D. Wood
F. J. Reardon	A. M. Wright

**North Cambridge Co-operative Bank**  
2360 Massachusetts AvenueDate of Incorporation, June 27, 1912  
Began Business, July 9, 1912Regular meeting for receipt of moneys the second  
Tuesday of each month.John D. Lynch      John F. Griffin  
*President*      *Treasurer*Marion A. Roche  
*Assistant Treasurer**Directors*

E. J. Danehy	*D. M. Murphy
*J. F. Griffin	P. J. Nelligan
*J. D. Lynch	J. J. Sullivan
T. W. Lynch	J. T. White
*F. A. Masse	

**Reliance Co-operative Bank**  
15 Dunster StreetDate of Incorporation, July 16, 1889  
Began Business, July 16, 1889Regular meeting for receipt of moneys the tenth  
day of each month.Harry R. Andrews      John G. Wallwork  
*President*      *Treasurer*Stuart M. Mabie      Alan F. Dunakin  
*Assistant Treasurers**Directors*

*H. R. Andrews	*H. F. Peak
A. T. Doyle	E. W. Phippen
*A. Durant	C. C. Pyne
F. E. Gallivan	*C. J. Sommer
E. B. Hamilton	*F. H. Townsend
A. G. MacKenzie	J. G. Wallwork
R. L. Masson	A. O. Wilson, Jr.

**CANTON****Canton Co-operative Bank  
510 Washington Street**

Date of Incorporation, January 10, 1891  
Began Business, February 10, 1891

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Eliot C. French                      Charles H. Seavey  
*President*                              *Treasurer*

Cabot Devoll, Jr.  
*Assistant Treasurer*

*Directors*

*H. B. Capen	H. N. Mosman
W. J. Carmichael	C. V. Reynolds, Jr.
C. Devoll, Jr.	*W. C. Russell
E. C. French	*C. H. Seavey
J. G. Galligan, Jr.	H. W. Tate
R. E. Hollister	*A. A. Ward
F. G. Jameson	N. N. Wentworth, Jr.
*H. W. Merriam	

**CHELSEA****Chelsea Co-operative Bank  
407 Broadway**

Date of Incorporation, October 25, 1910  
Began Business, November 2, 1910

Regular meeting for receipt of moneys the last busi-  
ness day of each month.

Walter E. Mutz                      Samuel B. Hayes  
*President*                              *Treasurer*

Irene A. Grzybinska  
*Assistant Treasurer*

*Directors*

E. F. Bowden	J. E. Henry
F. V. Crosby	*C. S. Hobart
*R. A. Cummings	W. E. Mutz
J. W. Downes	C. L. Raffi
R. F. Hancock	C. Richmond
*S. B. Hayes	

**The Provident Co-operative Bank  
14 Congress Avenue**

Date of Incorporation, September 25, 1885  
Began Business, September 28, 1885

Regular meeting for receipt of moneys the fourth  
Monday of each month.

Herbert D. Hancock              Rodney E. Mixer  
*President*                              *Treasurer*

Hazel P. Crowley  
*Assistant Treasurer*

*Directors*

J. A. Baer	H. G. Hughes
J. F. Donovan	E. Hutchinson, Jr.
R. F. Goldsworthy	G. J. King
*H. D. Hancock	F. P. Maroney
*H. S. Hill	*R. E. Mixer

**CHESTER****Chester Co-operative Bank  
Main Street**

Date of Incorporation, December 31, 1923  
Began Business, January 10, 1924

Regular meeting for receipt of moneys the second  
Thursday of each month.

Thomas Rose                      Lester W. Simmons  
*President*                              *Treasurer*

*Directors*

S. D. Barton	G. W. Olds
R. T. Bevan	*C. F. Pease
S. H. Eames	*W. A. Pease
J. A. Huffmire	E. H. Pratt
C. G. Libardi	*T. Rose
J. H. Mullen	L. W. Simmons

**CHICOPEE****Chicopee Co-operative Bank  
35 Center Street**

Date of Incorporation, June 12, 1909  
Began Business, August 3, 1909

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Frank M. Beesley                  William H. Brown  
*President*                              *Treasurer*

*Directors*

A. J. Balakier	T. J. Grady, Jr.
A. L. Balthazard	F. G. Gregory
*F. M. Beesley	S. F. Jorczak
J. E. Connor	*W. S. Olbrych
*R. J. Flanagan	*J. J. Stachowicz
J. F. Gilrein	*H. J. Tessier

**The Chicopee Falls Co-operative Bank  
4 Broadway, Chicopee**

Date of Incorporation, September 13, 1923  
Began Business, November 2, 1923

Regular meeting for receipt of moneys the first  
Friday of each month.

Ralph P. Cunningham          George N. Benoit  
*President*                              *Treasurer*

*Directors*

R. A. Arbour	P. H. O'Toole
*G. N. Benoit	A. S. Roman
*R. P. Cunningham	W. A. Santos
N. J. Forcier	F. J. Shea
*G. S. Hockenberry	T. R. Therrien

**CLINTON****The John Prescott Co-operative Bank**  
77 High StreetDate of Incorporation, January 11, 1935  
Began Business, January 11, 1935Regular meeting for receipt of moneys the second  
Thursday of each month.George V. Raynsford      Edward W. Hoban  
*President*                      *Treasurer*Carleton J. Noon      Mary S. Haner  
*Assistant Treasurers**Directors*

R. B. Coldwell	N. E. Mather, Jr.
*M. J. Flanagan	C. J. Noon
*F. W. Fleischer	G. V. Raynsford
J. R. Gates	*M. A. Ruane

**DANVERS****The Danvers Co-operative Bank**  
11 Maple StreetDate of Incorporation, August 24, 1892  
Began Business, August 29, 1892Regular meeting for receipt of moneys the last  
business day of each month.Harry S. Clark  
*President*Harold H. Nylund  
*Treasurer**Directors*

F. H. Chase	M. E. Landolphi
*H. S. Clark	*J. E. Morse, Jr.
W. A. Cook	C. J. Newbegin
*W. C. Cook	H. H. Nylund
*W. J. Cullen	*J. C. Wilkins

**DEDHAM****The Dedham Co-operative Bank**  
402 Washington StreetDate of Incorporation, February 11, 1886  
Began Business, February 16, 1886Regular meeting for receipt of moneys the third  
Tuesday of each month.Dennis J. Hurley  
*President*Robert A. Dewar  
*Treasurer*Virginia A. Merino  
*Assistant Treasurer**Directors*

L. M. Blanke	*A. R. Long
*R. A. Dewar	F. W. Massey
R. A. Eaton	L. J. Murray
V. B. Hitchins	*E. W. Pilling
J. D. Hodgdon	L. T. Shine
D. J. Hurley	A. P. Vitali

**COHASSET****Pilgrim Co-operative Bank**  
48 South Main StreetDate of Incorporation, April 26, 1916  
Began Business, May 16, 1916Regular meeting for receipt of moneys the third  
Tuesday of each month.Russell L. Fish      Edward A. Mulvey  
*President*                      *Treasurer*Edward T. Mulvey  
*Assistant Treasurer**Directors*

*D. L. Agnew	E. A. Mulvey
*G. Churchill	H. A. Severne
R. B. Coulter	*F. L. Westerhoff
*R. L. Fish	

**CONCORD****Concord Co-operative Bank**  
31 Walden StreetDate of Incorporation, December 19, 1921  
Began Business, February 15, 1922Regular meeting for receipt of moneys the last  
business day of each month.Gordon H. Ogilvie      Leslie F. Nelson  
*President*                      *Treasurer**Directors*

*H. W. Brown	B. W. McGrath
A. W. Cleveland	*L. A. Murray
C. T. Dolan	*J. E. Mutt
M. L. Donaldson	*G. H. Ogilvie
E. R. Howard	A. L. Spurr
*W. T. Magoon	W. T. Wyman
F. C. McDonald	

**DIGHTON****North Dighton Co-operative Bank**  
438 Spring StreetDate of Incorporation, April 14, 1890  
Began Business, April 21, 1890Regular meeting for receipt of moneys the second  
Monday of each month.Charles R. Briggs  
*President*Stafford H. Hambly  
*Treasurer**Directors*

*N. S. Bowen	S. H. Hambly
C. R. Briggs	*F. W. Mayer
*P. H. Carr	L. I. Phillips
H. T. Childs	S. J. Pickens
H. A. Goff	A. B. Shaw
H. E. Goff	E. M. Smith

**EAST BRIDGEWATER****East Bridgewater Co-operative Bank**  
6 Central StreetDate of Incorporation, February 25, 1913  
Began Business, April 1, 1913Regular meeting for receipt of moneys the last  
business day of each month.Richard F. Bartlett      L. Robert Fisher  
*President*                      *Treasurer**Directors*

R. F. Bartlett	W. A. Luddy
*P. T. Benson	*N. E. Lundberg
H. W. Collamore	C. E. Merrill
V. D'Arpino	*H. P. Perkins
M. H. Davidson	M. F. Roach, Jr.
L. R. Fisher	J. Stengel
*G. J. Frahar	*E. E. Whitmore
R. A. Leland	

**EASTHAMPTON****Easthampton Co-operative Bank**  
55 Union StreetDate of Incorporation, March 24, 1900  
Began Business, April 2, 1900Regular meeting for receipt of moneys the last  
business day of each month.William C. Fickert      Robert F. Ebert  
*President*                      *Treasurer**Directors*

*W. S. Babcock	*A. J. Lapan
*H. E. Bailey	J. A. Laprade
R. F. Ebert	P. M. McIntosh
*W. C. Fickert	*A. A. Weidhaas
A. J. Kendrew	

**EASTON****The North Easton Co-operative Bank**  
93 Main StreetDate of Incorporation, April 17, 1889  
Began Business, April 23, 1889Regular meeting for receipt of moneys the third  
Monday of each month.Denis C. Brophy      Ralph A. Hopkins  
*President*                      *Treasurer*Lorraine E. Gomes  
*Assistant Treasurer**Directors*

J. Brenner	H. C. Holmes
*D. C. Brophy	R. A. Hopkins
*A. N. Carlson	R. P. Howard
*G. L. Copeland	G. H. Knapp
R. E. Dahlborg	C. A. Perkins
S. T. Haglund	

**EVERETT****Everett Co-operative Bank**  
419 BroadwayDate of Incorporation, September 24, 1890  
Began Business, October 14, 1890Regular meeting for receipt of moneys the third  
Monday of each month.Harland B. Newton      Malcolm W. Russell  
*President*                      *Treasurer*Bernard G. Teel      Grace W. Card  
*Assistant Treasurers**Directors*

M. J. DeLeo	R. W. Nelson
A. F. Ensor	H. B. Newton
J. R. Leighton	*M. W. Russell
A. H. MacKinnon	*M. G. Sanborn
J. D. Malcolm	D. C. Stiles
*H. E. Mason	B. G. Teel

**Glendale Square Co-operative Bank**  
715 BroadwayDate of Incorporation, May 15, 1928  
Began Business, May 31, 1928Regular meeting for receipt of moneys the second  
Saturday of each month.James P. Mulrennan      Marie Killilea  
*President*                      *Treasurer**Directors*

C. Barbarisi	W. H. Gerety
*J. Bloomberg	*E. S. Mitchell
J. M. Carroll	*J. P. Mulrennan
P. J. Crowley	A. Philbin
S. Edelstein	

**FALL RIVER****The Fall River People's Co-operative Bank**  
30 Bedford StreetDate of Incorporation, December 1, 1888  
Began Business, December 12, 1888Regular meeting for receipt of moneys the second  
Wednesday of each month.Preston H. Hood      William D. Palmer  
*President*                      *Treasurer*Rene B. Beaulieu      Hilda P. Bennett  
*Assistant Treasurers**Directors*

A. B. Almy	*W. W. Leeming
*G. S. Darling	W. S. Lynch
A. H. Davis	E. V. D. Mills
*D. J. Friar	W. D. Palmer
P. H. Hood	*J. Sampson
P. H. Hood, Jr.	G. L. Sisson

### The Lafayette Co-operative Bank 60 Bedford Street

Date of Incorporation, April 11, 1894  
Began Business, May 3, 1894

Regular meeting for receipt of moneys the last  
business day of each month.

Noel Giard Frederick W. Peacock  
*President Treasurer*

Angelo S. Borges  
*Assistant Treasurer*

#### Directors

N. H. Boule	J. E. Lajoie
*F. L. Collins, Jr.	H. C. Padelford
O. Dumont	*F. W. Peacock
*N. Giard	J. O. St. Denis
A. Giroux	F. M. Silvia, Jr.
G. W. Graham	

### Troy Co-operative Bank 15 Purchase Street

Date of Incorporation, July 10, 1880  
Began Business, July 20, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

William F. Davis Bernard N. Vezina  
*President Treasurer*

Norman F. Estrella  
*Assistant Treasurer*

#### Directors

E. S. Bliss	*W. F. Davis
R. A. Bogle	*W. C. Harrison
C. Buffington	F. P. Smith
C. R. Cain	*B. N. Vezina
T. J. Carey	S. J. Waring, Jr.
*E. J. Cote	

### FALMOUTH

#### The Falmouth Co-operative Bank 143 Main Street

Date of Incorporation, May 22, 1925  
Began Business, June 12, 1925

Regular meeting for receipt of moneys the second  
Tuesday of each month.

Rawson C. Jenkins John R. Hughes  
*President Treasurer*

#### Directors

G. Beale	R. C. Jenkins
G. H. Bigelow	A. E. Landers
S. Crosby	M. R. Lawrence
*A. W. Dyer	*H. I. McLane
C. E. Hall	*C. E. Morrison
*J. R. Hughes	*W. W. Peters

### FITCHBURG

#### Fidelity Co-operative Bank 675 Main Street

Date of Incorporation, April 25, 1888  
Began Business, May 8, 1888

Regular meeting for receipt of moneys the last  
business day of each month.

Milton A. Barrett Ruby E. Murch  
*President Treasurer*

Francis M. Metterville  
*Assistant Treasurer*

#### Directors

*W. E. Anglim	M. Ford
*W. G. Arnold	*W. H. B. Fraas
W. E. Aubuchon	W. B. Hurd
*M. A. Barrett	C. P. Johnson
A. Crocker	W. S. Kemp, Jr.
W. H. Dolan	D. Richards

### FRAMINGHAM

#### Framingham Co-operative Bank 59 Howard Street

Date of Incorporation, April 18, 1889  
Began Business, May 6, 1889

Regular meeting for receipt of moneys the first  
Monday of each month.

Philip R. O'Brien Charles W. Hickson  
*President Treasurer*

#### Directors

R. L. Allen	*J. G. Matheson
A. A. Anderson	*G. F. Murphy
K. L. Atwell	P. R. O'Brien
*D. F. Copeland	N. A. Packard
H. N. Dowse	E. M. Prescott
J. T. Hargraves	J. A. Turner
*G. E. Heiber	*W. S. Walsh

#### South Middlesex Co-operative Bank 102 Concord Street

Date of Incorporation, November 19, 1920  
Began Business, January 13, 1921

Regular meeting for receipt of moneys the third  
Monday of each month.

Raymond J. Callahan Anna M. Gorman  
*President Treasurer*

Mildred A. Callahan  
*Assistant Treasurer*

#### Directors

*W. B. Brockelman	*J. J. O'Connor
*R. J. Callahan	P. Ottaviani
A. M. Colonna	E. J. Phair
S. H. Cushing	D. F. Prince
J. L. Haas	B. V. Schofield
J. C. Merriam	J. J. Sheehan
J. J. Murphy	*I. J. Stapleton

**FRANKLIN****Dean Co-operative Bank**  
68 Main StreetDate of Incorporation, June 15, 1889  
Began Business, July 2, 1889Regular meeting for receipt of moneys the first  
Tuesday of each month.Harry J. Geb  
*President*Charles J. Swenson, Jr.  
*Treasurer*Emma J. Catalano  
*Assistant Treasurer**Directors*W. L. Abbott  
A. Bullukian  
\*J. D. Daddario  
W. S. Eastman  
H. J. Geb  
\*A. C. GowingR. E. Lougee  
\*A. Mackintosh  
E. B. Parmenter  
\*C. J. Swenson, Jr.  
\*E. G. Taylor**GARDNER****The Chair-Town Co-operative Bank**  
74 Main StreetDate of Incorporation, January 22, 1915  
Began Business, January 26, 1915Regular meeting for receipt of moneys the fourth  
Tuesday of each month.Otto Hakkinen  
*President*Harry K. Edgell  
*Treasurer**Directors*G. A. Anderson  
J. F. Bohman  
\*E. A. Brooks  
H. F. Brown  
F. E. Depinet, Jr.  
\*H. K. Edgell  
\*O. Hakkinen  
S. H. Hartshorn, Jr.G. A. Keyworth  
\*A. P. Kraskouskas  
\*W. A. Loughlin  
L. Reponen  
B. J. Riley  
F. D. Tousignant  
R. A. Wood**Gardner Co-operative Bank**  
33 Pleasant StreetDate of Incorporation, January 14, 1889  
Began Business, March 27, 1889Regular meeting for receipt of moneys the second  
Tuesday of each month.Charles C. Brooks, Jr.    Howard M. Tipton  
*President*                      *Treasurer**Directors*\*J. E. Andersson  
\*A. A. Bent  
C. C. Brooks, Jr.  
H. E. Drake, Jr.  
R. W. Kelley  
T. P. Kelly, Jr.  
H. S. Kendall  
F. H. LeBlanc\*R. F. Porter  
C. B. Roche, Jr.  
\*H. M. Tipton  
R. H. Tousignant  
G. R. Van Iderstine  
B. J. Wolanske  
\*R. F. Wood**GLOUCESTER****Gloucester Co-operative Bank**  
85 Middle StreetDate of Incorporation, March 2, 1887  
Began Business, April 14, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.Alexander J. Guittarr  
*President*John C. Frithsen  
*Treasurer*Melvin P. Olson, Jr.  
*Assistant Treasurer**Directors*T. W. Dolan  
\*S. J. Favazza  
C. F. Foley  
J. C. Frithsen  
C. H. Gibbs  
J. C. Greely, Jr.\*A. J. Guittarr  
D. F. Harris  
\*J. J. Lowrie  
A. H. Nutton  
\*G. H. Tarr  
R. L. Thompson**GRAFTON****Grafton Co-operative Bank**  
21 Central SquareDate of Incorporation, October 19, 1887  
Began Business, November 10, 1887Regular meeting for receipt of moneys the second  
Thursday of each month.T. Earle Hinchliffe  
*President*Armand H. Lapierre  
*Treasurer*Florence B. Harvie  
*Assistant Treasurer**Directors*E. E. Adams  
F. O. Barr  
\*W. E. Barr  
S. L. Davenport  
\*C. H. Earnshaw  
T. E. Hinchliffe\*A. H. Lapierre  
A. C. Marsters  
P. A. Peterson  
G. W. Rice  
\*H. A. Simmons  
G. L. Spence**GREAT BARRINGTON****The Housatonic Co-operative Bank**  
264 Main StreetDate of Incorporation, June 12, 1889  
Began Business, July 1, 1889Regular meeting for receipt of moneys the first  
Monday of each month.John F. Mack  
*President*Ross H. Whittier  
*Treasurer*Margaret H. Ball  
*Assistant Treasurer**Directors*L. Barbieri  
J. S. Burnett  
F. E. Chamberlin  
\*C. P. Comstock  
J. Doon, Sr.  
D. O. Ford  
\*C. W. FrenchA. E. Gerard  
\*J. F. Mack  
\*H. E. Race, Sr.  
W. V. Seely  
J. P. Tracy  
R. H. Whittier

**GREENFIELD****Greenfield Co-operative Bank**  
63 Federal StreetDate of Incorporation, June 21, 1905  
Began Business, July 11, 1905Regular meeting for receipt of moneys the second  
Tuesday of each month.Eugene L. Bond                      Ralph L. Bassett  
*President*                              *Treasurer*Catherine V. Clough  
*Assistant Treasurer**Directors*

*R. L. Bassett	C. H. Rose
*E. L. Bond	M. C. Skilton
*D. W. Clark	H. J. Smith
L. A. Comins	P. Tedesco, Jr.
H. F. Lawler	W. C. Wentworth
*L. H. Reed	F. A. Yeaw

**Whittier Co-operative Bank**  
107 Merrimack StreetDate of Incorporation, November 4, 1895  
Began Business, November 19, 1895Regular meeting for receipt of moneys the third  
Tuesday of each month.William R. Shepherd              Laura C. Pettengill  
*President*                              *Treasurer*Irene H. Berube  
*Assistant Treasurer**Directors*

R. E. Denoncour	J. L. Shevenell
W. M. Knott	*D. P. Stone
T. E. Pike	P. J. Tikehis
*R. T. Shea	L. B. Whiting
*W. R. Shepherd	

**HINGHAM****The Hingham Co-operative Bank**  
71 Main StreetDate of Incorporation, June 1, 1889  
Began Business, June 5, 1889Regular meeting for receipt of moneys the first  
Wednesday of each month.Lewis W. Perkins                  Elliott W. Worcester  
*President*                              *Treasurer*Helen K. Cotchen  
*Assistant Treasurer**Directors*

H. R. Baker, Jr.	K. G. MacLeod
F. S. Barbuto	*L. W. Perkins
M. G. Douglas	N. J. Platner, Jr.
*H. L. Downing	S. Sprague
J. J. Gordon	O. E. Stone
*A. W. Kimball	E. W. Worcester

**HAVERHILL****Citizens' Co-operative Bank**  
200 Merrimack StreetDate of Incorporation, August 22, 1887  
Began Business, September 12, 1887Regular meeting for receipt of moneys the second  
Monday of each month.Harold M. Goodwin              Baker Adams  
*President*                              *Treasurer*Dorothy Mills  
*Assistant Treasurer**Directors*

B. Adams	K. R. Johnson
G. E. Goodrich	*N. C. Johnson
*H. M. Goodwin	*J. F. Maguire
J. H. Goodwin	N. Peterson
H. J. Gray	

**Haverhill Co-operative Bank**  
117 Merrimack StreetDate of Incorporation, August 20, 1877  
Began Business, September 3, 1877Regular meeting for receipt of moneys the first  
Monday of each month.James R. Page                      Albert J. Ingham  
*President*                              *Treasurer*George H. Geddes  
*Assistant Treasurer**Directors*

N. Bendetson	B. D. Harvey
C. A. Bodwell	*A. J. Ingham
G. H. Cranton	*R. B. Kimball
G. S. Davis	J. R. Page
E. E. Gage	W. S. Soroka
H. C. Harrison	*C. H. Stevens

**HOLBROOK****The Holbrook Co-operative Bank**  
95 North Franklin StreetDate of Incorporation, June 9, 1888  
Began Business, June 11, 1888Regular meeting for receipt of moneys the second  
Tuesday of each month.John J. Barry                      Alphonse R. Uva  
*President*                              *Treasurer**Directors*

J. J. Barry	*J. F. Megley
W. Cartwright	A. R. Moran
S. C. Ellis	R. Stikeleather
*G. J. Hagerty	R. A. Weeks
*V. M. Hogan	L. R. Wyman
A. E. Hooker	

**HOLYOKE****The City Co-operative Bank  
272 Appleton Street**

Date of Incorporation, July 16, 1889  
Began Business, July 23, 1889

Regular meeting for receipt of moneys the last business day of each month.

Fernand R. Ducharme    France R. Lacoste  
*President*                      *Treasurer*

Monique Ducharme  
*Assistant Treasurer*

*Directors*

*E. Bouchard	E. D. Hallisey
C. R. Brunelle	R. W. Kuc
*R. P. Charest	A. R. Larose
L. J. Denys	E. J. Martineau
F. R. Ducharme	R. F. Stebbins
*E. S. Frenier	

**Holyoke Co-operative Bank  
319 Appleton Street**

Date of Incorporation, July 24, 1880  
Began Business, August 25, 1880

Regular meeting for receipt of moneys the last business day of each month.

E. C. Tucker                      Stevenson T. Nelson  
*President*                      *Treasurer*

*Directors*

*R. Astley	C. L. Kirkpatrick
*G. Barnett	L. R. Neddo
E. J. Bayon	*S. T. Nelson
I. L. Eskenasy	F. Snyder
J. F. Gibson	E. H. Stuebi
C. M. Gillette	E. C. Tucker

**HUDSON****Hudson Co-operative Bank  
12 Pope Street**

Date of Incorporation, October 22, 1885  
Began Business, November 19, 1885

Regular meeting for receipt of moneys the third Thursday of each month.

Harriman A. Reardon    Edward E. Sumpter  
*President*                      *Treasurer*

Charlotte H. Aldrich  
*Assistant Treasurer*

*Directors*

*E. V. Aldrich	*J. J. Henderson
*W. E. Boyd	A. F. Kerdok
F. J. Braga	R. A. Knight
G. A. Coyne	*L. L. Parker
*G. A. Durand	O. L. Perrault
M. A. Fillmore	H. A. Reardon
*W. S. Greeley	T. A. Walsh

**HULL****Hull Co-operative Bank  
4 Samoset Avenue**

Date of Incorporation, April 21, 1955  
Began Business, May 31, 1955

Regular meeting for receipt of moneys the last business day of each month.

Alfred M. Slattery                      William G. Spradlin  
*President*                      *Treasurer*

Hugh C. Ross  
*Assistant Treasurer*

*Directors*

*J. G. Anastos	A. J. Minevitz
O. F. Brides	*B. E. Oster
*A. Cadish	J. J. Pearl
R. Epstein	I. L. Rosenblum
P. D. Fine	*H. C. Ross
*C. A. LaCentra	A. M. Slattery
E. M. Loew	A. Winer
E. Minelli	

**IPSWICH****Ipswich Co-operative Bank  
8 Market Street**

Date of Incorporation, July 8, 1913  
Began Business, July 14, 1913

Regular meeting for receipt of moneys the second Monday of each month.

George C. Parsons                      Joseph W. Hinckley  
*President*                      *Treasurer*

S. Anne Carr  
*Assistant Treasurer*

*Directors*

T. J. Ciolek	A. R. Philpott
E. L. Elliott	*H. E. Porter
*L. M. King	N. L. Quint
G. E. Levesque	P. N. Soffron
*C. A. Mallard	E. Streiff
*E. J. Marcocelle	B. M. Sullivan
A. B. C. Mulholland	F. S. Witham
*G. C. Parsons	

**LAWRENCE****Atlantic Co-operative Bank  
320 Essex Street**

Date of Incorporation, March 26, 1891  
Began Business, April 30, 1891

Regular meeting for receipt of moneys the last business day of each month.

Frederick G. Caspar                      William E. Moriarty  
*President*                      *Treasurer*

Vera G. Pedrick                      Evelyn R. Chadwick  
*Assistant Treasurers*

*Directors*

C. Ash	*W. E. Moriarty
D. F. Cahill	L. F. Nolet
*F. G. Caspar	M. Prevost
C. F. Dewhurst	J. C. Reardon
W. F. Eastman	*E. V. Reed
H. W. Leitch	*J. A. Torrisi



### Lawrence Co-operative Bank 21 Lawrence Street

Date of Incorporation, March 12, 1888  
Began Business, April 6, 1888

Regular meeting for receipt of moneys the last business day of each month.

Philip F. Danforth      Kenneth A. Ryder  
*President*                      *Treasurer*

Agnes McIntosh  
*Assistant Treasurer*

#### Directors

T. E. Andrew, Jr.	E. R. Marston
*P. F. Danforth	*W. D. McIntyre
R. G. Doyle	K. A. Ryder
J. H. Eaton, III	*W. S. Titcomb
J. H. Kellett	W. C. Wilson, Jr.
W. W. Kurth	

### The Merrimack Co-operative Bank 264 Essex Street

Date of Incorporation, April 2, 1892  
Began Business, April 28, 1892

Regular meeting for receipt of moneys the first Friday of each month.

Francis J. Buckley      Charles A. Avallone  
*President*                      *Treasurer*

#### Directors

*C. A. Avallone	*E. F. Jones
F. J. Buckley	C. A. McCarthy
N. F. DeCesare	C. J. McCarthy
*W. V. Demers	A. B. Rogers
*J. A. Hurley	L. R. Viger

## LOWELL

### B. F. Butler Co-operative Bank 10 Hurd Street

Date of Incorporation, October 30, 1901  
Began Business, November 1, 1901

Regular meeting for receipt of moneys the first Friday of each month.

Leon D. Abbott      John H. Pearson  
*President*                      *Treasurer*

Edith A. Sanborn  
*Assistant Treasurer*

#### Directors

D. W. Abbott	J. F. Murray
*L. D. Abbott	A. F. D. Pearson
A. R. Blazon	*J. H. Pearson
D. W. Farrington	W. Pearson
*W. R. Jeyes, Jr.	M. G. Rogers

### Lowell Co-operative Bank 18 Hurd Street

Date of Incorporation, April 29, 1885  
Began Business, May 14, 1885

Regular meeting for receipt of moneys the first Friday after the tenth day of each month.

Francis M. Qua      Norman U. Armour  
*President*                      *Treasurer*

Benjamin A. Harrison  
*Assistant Treasurer*

#### Directors

*N. U. Armour	*E. R. O'Heir
P. E. Dozois	F. M. Qua
*R. A. Johnson	R. F. Qua
W. C. Lahue	R. E. Runels
B. D. Leahey	E. J. Watt
J. R. Mansfield	

## LYNN

### Equitable Co-operative Bank 87 Oxford Street

Date of Incorporation, October 2, 1877  
Began Business, October 8, 1877

Regular meeting for receipt of moneys the first Wednesday of each month.

John H. Mattson      Frederick W. Hixon  
*President*                      *Treasurer*

Fred P. Newton      Ruth M. Collins  
*Assistant Treasurers*

#### Directors

*E. N. Fuller	D. L. Macdonald
A. N. Hamner	G. W. Mattson
H. F. Harvey	J. H. Mattson
*F. W. Hixon	*F. P. Newton
R. R. Long	A. C. Reynolds

### Lincoln Co-operative Bank 40 Central Square

Date of Incorporation, April 7, 1909  
Began Business, April 26, 1909

Regular meeting for receipt of moneys the last business day of each month.

Francis E. Ingalls      Harold J. Curtis  
*President*                      *Treasurer*

M. Irene McEntee  
*Assistant Treasurer*

#### Directors

W. A. Bishop	C. E. Lundgren
*G. C. Curtis	W. R. Noyes, Jr.
H. J. Curtis	W. M. Nye
*F. E. Ingalls	N. J. Randall
F. P. Keach	H. O. Silsbee, II
H. Kozlowski	*J. E. Spinney

## LYNN

Lynn Co-operative Bank  
9 Willow Street

Date of Incorporation, November 8, 1891  
Began Business, November 23, 1891

Regular meeting for receipt of moneys the first  
Monday of each month.

Earl E. Wells  
*President*

Allan B. Bethune  
*Treasurer*

David A. Bethune  
*Assistant Treasurer*

## Directors

\*A. B. Bethune  
\*D. A. Bethune  
L. B. Campbell  
E. N. Downing  
W. B. Hilton  
M. W. Hunt

\*W. E. Richardson  
W. E. Sears  
\*C. L. Stover  
E. E. Wells  
R. E. Wells

## MALDEN

Fellsay Co-operative Bank  
353 Main Street

Date of Incorporation, April 7, 1915  
Began Business, June 7, 1915

Regular meeting for receipt of moneys the first  
Monday of each month.

William E. Cunningham Charles A. Ferguson, Jr.  
*President Treasurer*

Fred W. Palmerino  
*Assistant Treasurer*

## Directors

N. E. Boyle  
\*R. R. Burns  
\*W. E. Cunningham  
E. W. Fitzgerald  
H. W. Fitzpatrick

\*W. W. Hall  
J. R. Mucci  
F. H. Reed  
G. W. Shinney

Malden Co-operative Bank  
20 Exchange Street

Date of Incorporation, April 27, 1887  
Began Business, May 9, 1887

Regular meeting for receipt of moneys the second  
Monday of each month.

Lawrence H. Marston Carl B. Norris  
*President Treasurer*

Kenneth L. Goddard  
*Assistant Treasurer*

## Directors

\*T. H. Bush  
\*W. C. Hamilton  
J. H. Koniars  
\*L. H. Marston  
J. Millen

A. E. Morton  
E. C. Swezey  
R. H. Walker  
R. P. Wilder

## MANSFIELD

Mansfield Co-operative Bank  
80 North Main Street

Date of Incorporation, March 10, 1883  
Began Business, March 21, 1883

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Everett A. Horton  
*President*

James A. Wheeler  
*Treasurer*

Raymond H. Hayes  
*Assistant Treasurer*

## Directors

L. D. Annese  
\*C. M. Briggs  
J. A. Cataloni  
F. J. Fox  
E. A. Horton  
C. S. Mason

R. Richardson  
\*P. L. Slayton  
C. B. Turner, Jr.  
C. A. Wheeler  
J. A. Wheeler  
\*C. H. Willard

## MARBLEHEAD

The Marblehead Co-operative Bank  
109 Pleasant Street

Date of Incorporation, May 5, 1886  
Began Business, May 6, 1886

Regular meeting for receipt of moneys the first  
Thursday of each month.

W. Gerry Martin  
*President*

Clarence E. Chapman  
*Treasurer*

## Directors

A. M. Brown  
\*J. I. Carey  
B. R. Chadwick  
C. E. Chapman  
E. S. Clark, Jr.  
C. M. Damon  
J. A. M. Dow  
J. H. Ferguson

W. K. Goodwin  
J. D. Hill  
\*W. G. Martin  
F. N. Osborne, Jr.  
D. M. Stacey  
\*A. L. Swasey  
G. E. Taylor, Jr.

## MARLBOROUGH

The Marlborough Co-operative Bank  
187 Main Street

Date of Incorporation, April 16, 1890  
Began Business, May 1, 1890

Regular meeting for receipt of moneys the second  
Friday of each month.

Frederick W. Pratt  
*President*

Cecil E. Standish  
*Treasurer*

Richard K. Cogswell  
*Assistant Treasurer*

## Directors

A. H. Bastien  
\*F. N. Bearce  
J. J. Bradley  
E. F. Cook  
\*A. M. Forbush  
\*N. Forbush

\*H. E. Moineau  
F. W. Pratt  
C. E. Standish  
J. W. Temple  
C. E. Williams

**MEDFIELD****The Medfield Co-operative Bank  
6 Pleasant Street**

Date of Incorporation, December 29, 1905  
Began Business, January 8, 1906

Regular meeting for receipt of moneys the second  
Monday of each month.

Charles C. Cain  
*President*

Walter E. Anderson  
*Treasurer*

*Directors*

\*W. E. Anderson  
J. F. Bradstreet  
\*C. C. Cain  
P. J. Gavin, Jr.  
J. S. Kennedy

R. W. Lyman  
J. W. Payson  
\*A. D. Thorne  
H. J. Webb

**MEDFORD****Community Co-operative Bank  
112 Medford Street**

Date of Incorporation, August 7, 1956  
Began Business, October 2, 1956

Regular meeting for receipt of moneys the last  
business day of each month.

Sherwood J. Tarlow  
*President*

Theodore S. Samet  
*Treasurer*

*Directors*

C. E. Bleiler  
M. F. Breen  
J. B. Cirigliano, Jr.  
\*B. F. Faulkner  
J. F. Golden, Jr.  
M. Juskalian

J. P. Meehan  
\*R. A. Mullis  
T. S. Samet  
\*M. M. Sloane  
H. I. Stoller  
\*S. J. Tarlow

**Hillside-Cambridge Co-operative Bank  
356 Boston Avenue**

Date of Incorporation, September 5, 1877  
Began Business, September 12, 1877

Regular meeting for receipt of moneys the first  
Tuesday of each month.

George S. Miller  
*President*

Donald N. Sleeper  
*Treasurer*

Flora S. Harris  
*Assistant Treasurer*

*Directors*

C. D. Bain  
F. J. Callahan  
H. N. Craig, Jr.  
R. M. Craig  
\*J. L. Donovan  
F. A. Feldman  
A. S. Hurlburt  
H. S. Johnson

A. F. Kearin  
A. W. Leighton  
\*G. S. Miller  
D. N. Sleeper  
D. N. Sleeper, Jr.  
\*G. W. Sleeper  
H. C. Valcours

**The Medford Co-operative Bank  
60 High Street**

Date of Incorporation, June 21, 1886  
Began Business, July 7, 1886

Regular meeting for receipt of moneys the first  
Wednesday of each month.

Rufus H. Bond  
*President*

A. Henry Craft  
*Treasurer*

Cecelia G. Hussey  
*Assistant Treasurer*

*Directors*

R. H. Bond  
J. J. Carew  
M. B. Collins  
\*A. H. Craft  
J. C. G. DeWolfe  
\*P. A. Hall

K. Hudson  
\*C. S. Leonard  
W. Lippman  
A. R. Staffier  
E. V. Telfer

**West Medford Co-operative Bank  
430 High Street**

Date of Incorporation, May 9, 1924  
Began Business, June 10, 1924

Regular meeting for receipt of moneys the second  
Wednesday of each month.

J. Raymond Gaffey  
*President*

Robert M. Barclay  
*Treasurer*

*Directors*

\*R. M. Barclay  
A. W. Byam  
\*J. R. Gaffey  
E. T. Gilligan  
G. P. Hassett  
F. W. Holmes

J. Kazanjian  
A. Maggiore  
W. Marchese  
\*F. W. Marshall, Jr.  
R. B. Rismann  
W. R. Ward

**MEDWAY****Medway Co-operative Bank  
322 Village Street**

Date of Incorporation, September 7, 1915  
Began Business, October 5, 1915

Regular meeting for receipt of moneys the first  
Tuesday of each month.

John H. Reardon  
*President*

Daniel M. Malloy  
*Treasurer*

*Directors*

\*F. B. Clark  
A. T. Handverger  
R. W. Hunter  
F. J. Kelley  
G. P. King  
T. S. Lydon  
\*D. M. Malloy  
W. J. Malloy

R. J. Martin  
\*D. J. Murphy  
\*J. H. Reardon  
A. L. Saunders  
H. L. Shenker  
H. E. Sherman  
\*J. J. Sullivan

**MELROSE****Melrose Co-operative Bank**  
638 Main StreetDate of Incorporation, April 4, 1890  
Began Business, April 20, 1890Regular meeting for receipt of moneys the first  
Monday of each month.

Ernest W. Lay <i>President</i>	Robert L. Hutchinson <i>Treasurer</i>
Dorothy J. White <i>Assistant Treasurer</i>	

*Directors*

J. L. Bancroft	J. W. Killam, Jr.
*H. A. Gilbert	E. W. Lay
B. Gittes	R. C. LeSaffre
E. A. Hanslin	*E. F. Perkins
*R. L. Hutchinson	H. T. Rand
H. W. Jones	G. B. Redding
S. H. Jones	C. B. Wills

**MERRIMAC****The Economy Co-operative Bank**  
6 Church StreetDate of Incorporation, July 26, 1889  
Began Business, August 12, 1889Regular meeting for receipt of moneys the second  
Monday of each month.

Roy C. Journeay <i>President</i>	Wilfred G. Journeay <i>Treasurer</i>
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*Directors*

*U. N. Corson	R. C. Journeay
L. L. Dow	W. G. Journeay
*H. M. Emery	*G. E. Lay
G. F. Gibbs	

**METHUEN****Methuen Co-operative Bank**  
30 Hampshire StreetDate of Incorporation, April 4, 1923  
Began Business, April 13, 1923Regular meeting for receipt of moneys the last  
business day of each month.

Ernest E. Richardson <i>President</i>	Alfred Eaton, Jr. <i>Treasurer</i>
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Helen G. Kelleher  
*Assistant Treasurer**Directors*

R. J. Boddy	F. E. Hoyle
S. J. Caplan	K. R. Hyde
D. J. Cregg	*J. P. Lane
C. A. Dodge	S. Pickles
A. Eaton, Jr.	*E. E. Richardson
A. B. Gordon	*H. A. Tatone

**MIDDLEBOROUGH****Middleborough Co-operative Bank**  
30 South Main StreetDate of Incorporation, April 12, 1889  
Began Business, May 1, 1889Regular meeting for receipt of moneys the third  
Tuesday of each month.

Lorenzo Wood <i>President</i>	Harold J. Donner <i>Treasurer</i>
Irene B. Dunham <i>Assistant Treasurer</i>	John B. Lynde <i>Assistant Treasurer</i>

*Directors*

H. A. Atkins	J. R. Kyrrouz
H. K. Atkins	R. A. Nourse
*T. F. Begley	*J. F. Riley
L. F. Callan, Jr.	*H. W. Sears
F. D. Costello	J. V. Sullivan, Jr.
G. P. Deane	A. A. Thomas
*G. A. Donner	*L. Wood
H. J. Donner	

**MILLBURY****Millbury Co-operative Bank**  
97 Elm StreetDate of Incorporation, January 30, 1926  
Began Business, February 10, 1926Regular meeting for receipt of moneys the second  
Wednesday of each month.

Warren B. Harris <i>President</i>	John R. Dalrymple <i>Treasurer</i>
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*Directors*

R. E. Blair	C. W. Monigle
C. A. Carlson	J. W. Owen
*J. A. Conley	*G. A. Russell
J. R. Dalrymple	W. T. Stockwell
W. B. Harris	*W. W. Swift
J. Higginbottom, Jr.	P. A. Turgeon
W. E. Johnson	R. A. Wahlstrom
A. J. Lehtinen	

**MILTON****Milton Co-operative Bank**  
400 Granite AvenueDate of Incorporation, July 19, 1919  
Began Business, September 17, 1919Regular meeting for receipt of moneys the fourth  
Monday of each month.

Frederick N. Marr <i>President</i>	William P. Melley <i>Treasurer</i>
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Donald H. Pierce  
*Assistant Treasurer**Directors*

*J. C. Affanato	D. M. Jackson
*J. L. Bough	D. H. Leahy
H. H. Budd	A. E. Manning
W. L. Caldwell	*F. N. Marr
S. G. Craig	*W. P. Melley
J. M. Curley	*W. J. Murdock
*L. F. Gallagher	C. A. Westhaver

# NEEDHAM

## The Needham Co-operative Bank 1063 Great Plain Avenue

Date of Incorporation, April 21, 1892  
Began Business, May 9, 1892

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Amos H. Shepherdson      Amos H. Shepherdson  
*President*                      *Treasurer*

Ernest R. Keith  
*Assistant Treasurer*

### Directors

*F. L. Cheney	J. N. Hall
*R. F. Day	*A. S. Holt
L. E. Eaton	*A. H. Shepherdson
D. H. Finnigan	E. F. Smith
A. H. Godfrey	

## New Bedford-Acushnet Co-operative Bank 115 William Street

Date of Incorporation, July 11, 1881  
Began Business, August 9, 1881

Regular meeting for receipt of moneys the fourth  
Saturday of each month.

Merton C. Fisher      Eugene F. Phelan  
*President*                      *Treasurer*

Bertha M. Bedard  
*Assistant Treasurer*

### Directors

B. M. Bedard	*E. F. Phelan
P. J. Coholan	*E. D. Stetson, Jr.
*A. P. Doyle	*W. Stitt
M. C. Fisher	C. H. Whittier
W. R. Freitas	S. F. Winsper

# NEWBURYPORT

## Newburyport Co-operative Bank 42-44 State Street

Date of Incorporation, March 15, 1888  
Began Business, April 9, 1888

Regular meeting for receipt of moneys the second  
Monday of each month.

Albert M. Weatherby      Vincent J. Pretola  
*President*                      *Treasurer*

Margaret E. Stickney  
*Assistant Treasurer*

### Directors

*A. L. Armstrong	M. E. Stickney
M. G. Ayers	R. L. Thurlow
D. S. Currier	X. P. Walton
*V. J. Pretola	*A. M. Weatherby

# NEWTON

## The Auburndale Co-operative Bank 307 Auburn Street

Date of Incorporation, February 8, 1910  
Began Business, February 15, 1910

Regular meeting for receipt of moneys the last  
business day of each month.

Edward B. Gray      Allard M. Valentine  
*President*                      *Treasurer*

John A. Shaw  
*Assistant Treasurer*

### Directors

C. D. Ansley	H. H. Ham, Jr.
E. J. Boardman	*F. P. LeBaron
G. N. Chamberlain, Jr.	*E. J. MacDonald
F. F. Davidson	H. N. McGill
S. G. French	*A. M. Valentine
R. J. M. Fyfe	*W. F. White
E. B. Gray	

## The Newton Co-operative Bank 305 Walnut Street

Date of Incorporation, June 4, 1888  
Began Business, September 4, 1888

Regular meeting for receipt of moneys the first  
Tuesday of each month.

Walter A. Hood      Walter A. Hood  
*President*                      *Treasurer*

Robert B. Nickerson  
*Assistant Treasurer*

### Directors

T. V. Cleveland	W. W. Oliver
T. F. Donnelly	C. F. Schipper, Jr.
*G. A. Haynes	D. Suvalle
*W. A. Hood	N. H. S. Vincent
*D. L. Morris	J. H. Walsh
*R. B. Nickerson	

## Newton South Co-operative Bank 1156 Walnut Street

Date of Incorporation, July 8, 1913  
Began Business, September 18, 1913

### Branch Office 103 Union Street, Newton Center

Regular meeting for receipt of moneys the last  
business day of each month.

Carl J. Kesseli      John R. Redfern  
*President*                      *Treasurer*

Catherine T. Barry  
*Assistant Treasurer*

### Directors

*L. Alvord	G. T. McLaughlin
M. Di Carlo	W. H. Prentice
*E. A. Fahey	*J. R. Redfern
C. Hill	*A. J. Rochette
P. Keating	J. A. Waters
*C. J. Kesseli	

**NEWTON****West Newton Co-operative Bank**  
1308 Washington StreetDate of Incorporation, June 16, 1892  
Began Business, June 22, 1892Regular meeting for receipt of moneys the last  
business day of each month.

Loomis Patrick <i>President</i>	Francis C. Chase <i>Treasurer</i>
Michael E. Flynn <i>Assistant Treasurer</i>	Gladys Pillion <i>Assistant Treasurer</i>

*Directors*

*F. C. Chase	*E. F. Rogers
J. A. Cranshaw	F. M. Sears
*J. B. Davis	R. M. Segal
*C. E. Hilliard	*J. C. Skinner
C. H. Holdridge	*G. W. Tomlinson
F. K. Hoyt	G. L. White
L. Patrick	A. R. Whitman
*K. E. Prior	

**NORTHAMPTON****The Northampton Co-operative Bank**  
67 King StreetDate of Incorporation, May 21, 1889  
Began Business, May 24, 1889**Branch Office**  
19 North Pleasant Street, AmherstRegular meeting for receipt of moneys the first  
business day of each month.

Harold Y. Beastall <i>President</i>	James M. Ross <i>Treasurer</i>
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Richard Ruddeforth  
*Assistant Treasurer**Directors*

*M. C. Aquadro	W. C. Jones
A. August	J. W. Lederle
*H. Y. Beastall	*A. E. Lumley
C. A. Dolan	A. D. Morse
W. E. Dwyer	R. D. Newell, Sr.
R. W. Finck	J. M. Ross
H. G. Fish	*W. A. Rudd

**NORWOOD****The Norwood Co-operative Bank**  
24 Guild StreetDate of Incorporation, September 20, 1889  
Began Business, October 1, 1889Regular meeting for receipt of moneys the first  
Tuesday of each month.

Kenneth W. Tatrow <i>President</i>	Charles P. Kent <i>Treasurer</i>
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Herbert J. Millen  
*Assistant Treasurer**Directors*

*A. P. Allen	*L. Orent
*J. J. Callahan	C. L. Rich
*J. J. Coakley	*K. W. Tatrow
E. L. Donovan	R. W. Williamson
R. V. Garner	P. A. Woodward
C. J. McCreery	

**ORANGE****Orange Co-operative Bank**  
11 North Main StreetDate of Incorporation, January 8, 1889  
Began Business, January 23, 1889Regular meeting for receipt of moneys the fourth  
Tuesday of each month.

Justin P. Waite <i>President</i>	William L. Kimball <i>Treasurer</i>
	Isadore A. Lundgren <i>Assistant Treasurer</i>

*Directors*

W. W. Brewer	L. H. Rogers
*E. G. Harrington	E. A. Sylvester
R. W. Henderson	J. P. Waite
L. B. Horrigan	F. T. Waters, Jr.
H. M. Johnson	*F. L. Webster
W. L. Kimball	*G. E. Whitney
R. W. Moore	D. B. Woodward
L. L. Richards	

**PEABODY****The Peabody Co-operative Bank**  
32 Main StreetDate of Incorporation, May 28, 1888  
Began Business, June 16, 1888Regular meeting for receipt of moneys the third  
Friday of each month.

William J. D. Ratcliff <i>President</i>	Theodore W. Lawson, Jr. <i>Treasurer</i>
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Marjorie L. Ricker  
*Assistant Treasurer**Directors*

A. J. Buckley	T. E. Lynch, Jr.
L. F. Conway	A. L. Pierce
T. E. Hayes	*W. J. D. Ratcliff
*J. D. Jeffers	J. A. Sanger
*G. F. Jones	W. P. Trask
H. W. Legro	J. P. Woods
R. G. Lynch	

**PITTSFIELD****The Pittsfield Co-operative Bank**  
48 Fenn StreetDate of Incorporation, February 15, 1889  
Began Business, March 5, 1889Regular meeting for receipt of moneys the last  
business day of each month.

Walter L. Gultinan <i>President</i>	Walter L. Gultinan <i>Treasurer</i>
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Edward C. Durant	Charles P. Hooker
	Florence M. Coy <i>Assistant Treasurer</i>

*Directors*

C. E. Cozzio	*A. P. Shaw
B. M. England	J. C. Smith
W. L. Gultinan	*S. M. Smith
*F. A. Hanlon	W. B. West
R. T. Jones, III	W. A. Whittlesey, III
C. H. Manning	R. H. Wilkinson
*H. Reynolds	

**QUINCY****North Quincy Co-operative Bank**  
440 Hancock StreetDate of Incorporation, May 18, 1953  
Began Business, May 29, 1953Regular meeting for receipt of moneys the last  
business day of each month.Reuben A. Grossman      Mary E. Holmes  
*President*                      *Treasurer**Directors*

*N. Belt	R. A. Grossman
*H. G. Berry	S. Grossman
*B. C. Cohen	*J. F. Hallisey
G. Curtis	M. E. Holmes
A. Dockser	A. Poley
*C. E. Dockser	S. Stadfeld
N. Grossman	

**The Quincy Co-operative Bank**  
1259 Hancock StreetDate of Incorporation, April 17, 1889  
Began Business, May 7, 1889**Branch Office**  
Route 3 and Rockland Street, HanoverRegular meeting for receipt of moneys the first  
Wednesday of each month.

Heslip E. Sutherland	Ralph W. Moorhead
<i>President</i>	<i>Treasurer</i>
Marjorie Caswell	Lawrence D. Duncan, III
	<i>Assistant Treasurers</i>

*Directors*

*W. S. Carson	W. A. O'Connell
*A. W. Clark	*N. V. Papani
*L. S. Cleaves	*W. P. Smith
E. P. Grossman	*H. E. Sutherland
J. R. Herbert	*A. A. Weidman

**Shipbuilders Co-operative Bank**  
15 Chestnut StreetDate of Incorporation, January 16, 1920  
Began Business, February 20, 1920Regular meeting for receipt of moneys the second  
Friday of each month.George F. O'Brien      Francis X. McCauley  
*President*                      *Treasurer*Sabra R. Turner  
*Assistant Treasurer**Directors*

L. Antonelli	W. J. Martin
H. A. Brecht	*F. X. McCauley
*J. F. Cronin	K. L. Nash
F. Duggan	G. F. O'Brien
*E. C. Geehr	W. J. Owens
J. W. Kapples, Jr.	*B. Rappaport
R. J. Larkin	*T. H. Webb
J. A. LaTulippe	

**RANDOLPH****The Randolph Co-operative Bank**  
142 North Main StreetDate of Incorporation, January 29, 1889  
Began Business, February 7, 1889Regular meeting for receipt of moneys the first  
Thursday of each month.Walter J. Good      William J. Leahy  
*President*                      *Treasurer*Edward C. Hoeg  
*Assistant Treasurer**Directors*

W. G. Billingham	F. J. Leahy
R. W. Cartwright, Jr.	W. J. Leahy
T. A. Fardy	C. L. Paine
*E. R. Flaherty	J. L. Porter
*W. J. Good	*J. T. Shay
R. H. Hutchinson	M. E. Young

**READING****Reading Co-operative Bank**  
180 Haven StreetDate of Incorporation, November 27, 1886  
Began Business, December 6, 1886Regular meeting for receipt of moneys the Tuesday  
following the first Monday of each month.Earle H. Chapin      Leslie D. Stark  
*President*                      *Treasurer*T. Gerald Richards  
*Assistant Treasurer**Directors*

*P. E. Case	E. R. Jones
*E. H. Chapin	R. M. Kelson
*R. R. Currier	H. E. Melzar
W. G. Day	*K. K. Pomeroy
*J. L. Devaney	B. F. Sands
E. M. Halligan	L. D. Stark
H. R. Johnson	W. A. Stevens

**ROCKLAND****Rockland Co-operative Bank**  
308 Union StreetDate of Incorporation, February 21, 1911  
Began Business, March 9, 1911Regular meeting for receipt of moneys the second  
Thursday of each month.Robert J. Ceogan      Joseph B. Estes  
*President*                      *Treasurer**Directors*

C. S. Burrell	*J. T. Higgins
A. A. Carnes	N. F. Lough
W. D. Coughlan	*W. T. Magoun
*J. B. Estes	S. A. Peterson
*G. A. Gallagher	F. A. Russell
R. J. Geogan	*A. E. Sullivan
J. M. Golemme	R. D. Tedeschi

**SALEM****The Roger Conant Co-operative Bank**  
256 Essex StreetDate of Incorporation, November 9, 1894  
Began Business, November 13, 1894

Regular meeting for receipt of moneys the last business day of each month.

Ralph H. Porter  
*President*Stanley B. Winn  
*Treasurer**Directors*

W. S. Follett	*R. H. Porter
W. J. Fowler	M. J. Reardon
R. G. Lavender	A. I. Shatswell
*H. S. Lefavour	*M. S. Smith
R. B. Morrison	

**Salem Co-operative Bank**  
71 Washington StreetDate of Incorporation, April 7, 1888  
Began Business, April 13, 1888

Regular meeting for receipt of moneys the last business day of each month.

Wilfrid W. Brouillette  
*President*H. Willard Horne  
*Treasurer**Directors*

*W. W. Brouillette	*J. A. Johnson
H. F. Callahan	E. P. Lane
*F. A. Gallagher	E. P. Parker
R. A. Hamilton	L. H. Pauling
*H. W. Horne	C. C. Tuttle

**SANDWICH****Sandwich Co-operative Bank**  
Main StreetDate of Incorporation, October 1, 1885  
Began Business, December 15, 1885

Regular meeting for receipt of moneys the third Tuesday of each month.

J. Foxcroft Carleton  
*President*George Sutton  
*Treasurer*Camilla E. Nevius  
*Assistant Treasurer**Directors*

I. K. Besse	*A. E. Hoey
W. G. Bryden	*J. T. Liberty
J. F. Carleton	*A. D. Maddalena, Jr.
C. E. Cross	D. R. Small
*C. I. Goodspeed	G. Sutton

**SAUGUS****Saugus Co-operative Bank**  
544 Lincoln AvenueDate of Incorporation, March 31, 1911  
Began Business, May 10, 1911

Regular meeting for receipt of moneys the second Wednesday of each month.

Lewis P. Sanborn  
*President*Horace C. Ramsdell  
*Treasurer*Donald I. Dobson  
*Assistant Treasurer**Directors*

G. H. Anthony	H. B. Huff, Jr.
*E. W. Cousens	*J. S. King
D. I. Dobson	G. R. Moriello
*F. J. England	*H. B. Poole
B. A. Fullerton	*H. C. Ramsdell
S. E. Gillespie	L. P. Sanborn

**SHARON****The Sharon Co-operative Bank**  
7 South Main StreetDate of Incorporation, January 19, 1912  
Began Business, February 12, 1912

Regular meeting for receipt of moneys the third Monday of each month.

Dwight P. Colburn  
*President*V. Belle Winchester  
*Treasurer**Directors*

M. Berger	W. F. Hiekes
W. B. Buttinger	W. H. Howe
F. A. Chase	W. I. Huckins
*D. P. Colburn	A. C. Kellogg
F. T. Curley	*A. H. Urann
*W. G. Darrow	*H. S. Whitney
G. C. Perry	V. B. Winchester
J. J. Fox	

**SHIRLEY****Shirley Co-operative Bank**  
25 Main StreetDate of Incorporation, December 27, 1907  
Began Business, January 1, 1908

Regular meeting for receipt of moneys the second Wednesday of each month.

Lewis H. Bradford  
*President*Donald L. Bradford  
*Treasurer**Directors*

*D. L. Bradford	*J. Gundersen
*L. H. Bradford	R. K. Healy
C. E. Brown	P. Howard
R. E. Brown	D. McDuffee
H. Choate	E. J. Michaud
H. Dunn	W. Westowski
V. H. Griffin	R. Wheeler



**SOMERVILLE****Central Co-operative Bank**  
405 Highland AvenueDate of Incorporation, January 15, 1915  
Began Business, February 1, 1915Regular meeting for receipt of moneys the last  
business day of each month.John D. Kelley                      Joseph R. Doherty  
*President*                              *Treasurer*Margaret E. McGurl  
*Assistant Treasurer**Directors*

W. F. Bennett	*J. D. Kelley
*W. G. Cheever	A. B. Mahoney
*J. R. Doherty	J. T. McGrath
*L. C. Donahue	R. J. Muldoon
*W. J. Donovan	J. J. Vaccaro
J. P. Heffernan	

**Somerville Co-operative Bank**  
60 Union SquareDate of Incorporation, May 4, 1880  
Began Business, June 7, 1880Regular meeting for receipt of moneys the first  
Monday of each month.T. Everett VanInderstine    Hubert A. Mitchell  
*President*                              *Treasurer*Catherine J. Webb  
*Assistant Treasurer**Directors*

A. J. Anthony	K. H. Lyon
F. C. Babcock	*H. A. Mitchell
N. A. Belden	*T. E. VanInderstine
*T. F. Bennett, Jr.	C. W. Walters
A. H. Hall	D. J. Zoecola
C. M. Hutchins	

**SOUTHBRIDGE****The Southbridge Co-operative Bank**  
15 Elm StreetDate of Incorporation, March 8, 1910  
Began Business, April 7, 1910Regular meeting for receipt of moneys the last  
business day of each month.Robert P. Montague              Robert E. Coderre  
*President*                              *Treasurer**Directors*

G. E. Casaubon	A. G. Morin
E. L. Coderre	R. S. Normandin
*R. E. Coderre	O. J. Paquette, Jr.
L. E. Colognesi	W. Richard
M. J. Kurposka	*A. A. Roy
*J. V. Laughnane	H. N. Smith
A. LeDoux	G. R. Tasse
R. P. Montague	

**SPRINGFIELD****Springfield Co-operative Bank**  
81 State StreetDate of Incorporation, April 13, 1882  
Began Business, May 9, 1882**Branch Offices**  
459 Main Street, Indian Orchard  
864 State Street, SpringfieldRegular meeting for receipt of moneys the second  
Tuesday of each month.Floyd A. Oatman                      David P. Radebaugh  
*President*                              *Treasurer*Eva Anderson                      Gene E. Maggi  
*Assistant Treasurers**Directors*

S. P. Blake	*L. C. Hinckley
G. C. F. Carlson	B. Mount
E. W. Carman	*F. A. Oatman
R. S. Carroll	*D. P. Radebaugh
H. N. Charkoudian	C. Ruggles, Jr.
S. R. Cook	W. L. Spaulding
M. Donovan	*W. Sturtevant
C. H. Gardner	W. L. Wright
W. E. Guenther	G. R. Yerrall, III
*H. C. Heiden	

**STONEHAM****Stoneham Co-operative Bank**  
365 Main StreetDate of Incorporation, January 10, 1887  
Began Business, February 1, 1887Regular meeting for receipt of moneys the second  
Tuesday of each month.William S. Lister                      Harold S. Adams  
*President*                              *Treasurer*Howard F. Achorn  
*Assistant Treasurer**Directors*

H. F. Achorn	*E. B. Elliott
H. S. Adams	M. A. Kennett
*C. E. Ames	W. S. Lister
L. Barbo	*J. C. Nelson
G. W. Beane	R. E. Robertson
E. R. Boyd	R. H. Seitz
J. T. Coles, Jr.	M. D. Taylor
K. A. Currie	

**STOUGHTON****The Stoughton Co-operative Bank**  
20 Park StreetDate of Incorporation, March 23, 1886  
Began Business, April 10, 1886Regular meeting for receipt of moneys the tenth  
day of each month.Fred C. Phillips                      E. LeRoy Clark  
*President*                              *Treasurer*Mildred R. Halliden  
*Assistant Treasurer**Directors*

*A. W. Buckley	W. J. O'Brien
R. J. Buckley	A. L. Penardi
*E. L. Clark	F. C. Phillips
J. R. Coogan	*W. G. Pratt
*M. D. Lowe	B. J. Reilly
L. F. Madden	T. L. Roach
*P. J. McGarvey	R. F. Warner
J. H. McGrath	

**TAUNTON****Mechanics' Co-operative Bank**  
308 Bay Street

Date of Incorporation, September 14, 1877  
Began Business, September 17, 1877

Regular meeting for receipt of moneys the first  
Monday after the fifteenth of each month.

Elmer B. Noyes  
*President*

George W. Robertson  
*Treasurer*

Beatrice F. Burt  
*Assistant Treasurer*

*Directors*

G. F. Bellamy, Jr.  
\*R. E. Bentley  
E. J. Brennan  
F. G. Burt  
P. F. Francis  
V. A. George  
M. E. Hooker  
\*F. Kerry

\*M. D. Lemaire  
D. T. Noyes  
E. B. Noyes  
\*G. W. Robertson  
L. S. Rubin  
F. R. Tripp  
L. B. Wood

**TEMPLETON****The Baldwinville Co-operative Bank**  
5 Central Street

Date of Incorporation, July 16, 1889  
Began Business, July 24, 1889

Regular meeting for receipt of moneys the fourth  
Wednesday of each month.

Henry R. Wheeler  
*President*

David J. St. Germain  
*Treasurer*

Catherine A. Panka  
*Assistant Treasurer*

*Directors*

\*M. S. Brown  
W. W. Colburn  
L. W. Day  
\*W. H. Gleason  
W. J. Graves  
F. S. Kenney  
M. A. Miller  
A. F. Moulton

W. B. Paine  
P. J. Pease  
R. F. Smith  
\*M. E. Stinson  
G. A. Stuart  
\*H. R. Wheeler  
E. A. Wirkkala

**TISBURY****The Martha's Vineyard Co-operative Bank**  
South Main Street

Date of Incorporation, April 22, 1909  
Began Business, May 14, 1909

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Leland W. Renear  
*President*

Dwight W. Robb  
*Treasurer*

Edythe H. Simpson  
*Assistant Treasurer*

*Directors*

H. Cronig  
D. M. Flanders  
W. E. Flanders  
G. S. Garland  
M. M. Gouldey  
L. M. Greene  
N. C. Hinckley  
A. H. Jernegan

S. C. Luce, Jr.  
\*J. M. Lumbert  
\*P. J. Norton  
J. E. Phillips  
\*L. W. Renear  
\*W. C. Ripley  
D. W. Robb

**Taunton Co-operative Bank**  
4 Winthrop Street

Date of Incorporation, March 2, 1880  
Began Business, March 17, 1880

Regular meeting for receipt of moneys the third  
Tuesday of each month.

Charles R. Galligan  
*President*

Robert I. Lawrence  
*Treasurer*

Ruth R. Woodward  
*Assistant Treasurer*

*Directors*

A. A. Andrade  
R. E. Costello  
H. G. Crapo  
\*C. R. Galligan  
E. S. Hill  
\*R. I. Lawrence  
\*R. H. Lincoln

\*P. F. O'Donnell  
A. B. Pierce  
\*H. E. Pierce  
S. D. Robinson  
C. L. Vanderwarker  
E. S. White

**UXBRIDGE****Uxbridge Co-operative Bank**  
35 North Main Street

Date of Incorporation, March 5, 1929  
Began Business, March 5, 1929

Regular meeting for receipt of moneys the first  
Friday of each month.

Frank Prestera  
*President*

Herbert C. Bridges  
*Treasurer*

Pauline L. Boudreau  
*Assistant Treasurer*

*Directors*

\*W. P. Barron  
\*T. J. Brennan  
\*H. C. Bridges  
F. L. Kenney  
\*F. E. Larkin  
J. Mulvey

F. Prestera  
W. Ratkiewicz  
H. B. Seagrave  
\*K. D. Taft  
A. D. Tancrell

**The Weir Co-operative Bank**  
33-35 Weir Street

Date of Incorporation, July 11, 1884  
Began Business, July 16, 1884

Regular meeting for receipt of moneys the first  
Tuesday after the sixteenth of each month.

Howard H. Presbrey  
*President*

William W. Doherty  
*Treasurer*

*Directors*

T. J. Devine  
\*W. W. Doherty  
\*G. A. Horton  
J. H. Martin  
A. S. O'Keefe  
C. A. Perry  
L. W. Phillips

W. G. Powers  
\*H. H. Presbrey  
W. F. Rayment  
M. C. Robbins  
\*W. M. Swift  
\*J. Trucchi  
T. T. Tweedy

**WAKEFIELD****Wakefield Co-operative Bank**  
347 Main StreetDate of Incorporation, January 31, 1887  
Began Business, March 5, 1887**Branch Office**  
596 Main Street, Lynnfield

Regular meeting for receipt of moneys the tenth day of each month.

Jabez Hollett                      Galen W. Hoyt  
*President*                              *Treasurer*Dorothy L. Murphy              Edith M. Cox  
*Assistant Treasurers**Directors*

M. G. Berman	P. E. Lewis
H. B. Evans	J. J. McCarthy
*H. N. Goodspeed	W. C. McKie
*J. Hollett	J. J. Round
R. A. Hovey	*H. A. Tobey
*G. W. Hoyt	J. M. Wenzel

**WALPOLE****Walpole Co-operative Bank**  
982 Main StreetDate of Incorporation, June 11, 1912  
Began Business, June 12, 1912

Regular meeting for receipt of moneys the second Friday of each month.

Denis F. O'Brien              Ralph P. Kelley  
*President*                              *Treasurer**Directors*

J. W. Coburn	*R. P. Kelley
T. M. Connell	W. D. McLean
J. H. Ginley	D. F. O'Brien
*C. B. Gove	H. D. Robinson
C. E. Hartshorn	*A. W. Smith
*R. H. Kannally	W. Warren

**WALTHAM****Middlesex Family Co-operative Bank**  
20 Lexington StreetDate of Incorporation, December 30, 1953  
Began Business, January 23, 1954

Regular meeting for receipt of moneys the last business day of each month.

Robert A. Grimes              Leo Gallitano  
*President*                              *Treasurer*Edward T. Cousineau  
*Assistant Treasurer**Directors*

L. Biron	*L. Gallitano
P. E. Burke	*R. A. Grimes
R. A. Campisi	W. I. Hayes
S. A. Cohn	M. Mele
J. C. Collins	N. J. Semenza
*W. H. Curnyn	T. F. Walsh
J. Drapkin	*B. Wolk

**WARE****Ware Co-operative Bank**  
Main and Church StreetsDate of Incorporation, March 23, 1920  
Began Business, April 10, 1920**Branch Office**  
24 Main Street, Three Rivers

Regular meeting for receipt of moneys the second Friday of each month.

Arlan H. Schoonmaker          Francis H. Chrobak  
*President*                              *Treasurer*Herman W. Leonard          M. Eugenia Tucker  
*Assistant Treasurers**Directors*

T. N. Bonnayer	*A. H. Schoonmaker
G. J. Burgiel	N. W. Schoonmaker
*F. H. Chrobak	W. W. Shuttleworth
T. A. Deslauriers	F. W. Swiatlowski
C. E. Gadaire	G. F. Wagner, Jr.
P. J. Rzeknikiewicz	*C. E. Williams

**WAREHAM****Wareham Co-operative Bank**  
261 Main StreetDate of Incorporation, May 1, 1918  
Began Business, June 1, 1918

Regular meeting for receipt of moneys the second Tuesday of each month.

Robert M. Whitcomb          Walter C. Morse  
*President*                              *Treasurer**Directors*

*E. K. Baker	*R. C. Dunn
J. J. Bosnengo	L. L. Eldredge
*K. J. Bruce	R. C. Hammond
*A. R. Cook	W. C. Morse
C. C. Cornwell	*R. M. Whitcomb
J. Coyne	

**WEBSTER****The Webster Co-operative Bank**  
218 Main StreetDate of Incorporation, August 2, 1889  
Began Business, August 8, 1889

Regular meeting for receipt of moneys the second Thursday of each month.

John E. LaBonte              Amory A. Aldrich  
*President*                              *Treasurer*M. Ella Towne  
*Assistant Treasurer**Directors*

*A. A. Aldrich	J. E. LaBonte
J. J. Bergin	E. R. McGuinness
*W. H. Cassidy, II	*W. J. Simcusky
T. C. Deary	

**WELLESLEY****Wellesley Co-operative Bank**  
577 Washington StreetDate of Incorporation, January 24, 1911  
Began Business, January 25, 1911Regular meeting for receipt of moneys the second  
Wednesday of each month.William H. Gleason      William H. Gleason, Jr.  
*President*                      *Treasurer*Alice M. Howe  
*Assistant Treasurer**Directors*

J. E. Cahill	G. H. MacGillivray
*W. H. Gleason	W. M. McNamara
I. P. Gramkow	*T. H. Slaman
C. N. Holman	W. W. White

**WESTFIELD****Westfield Co-operative Bank**  
10 Elm StreetDate of Incorporation, December 13, 1881  
Began Business, December 19, 1881Regular meeting for receipt of moneys the third  
Monday of each month.William L. Wallis      William L. Wallis  
*President*                      *Treasurer*Gertrude Andras      Jean A. Murphy  
Donald W. Blair  
*Assistant Treasurers**Directors*

*H. F. Dalton	F. H. Miller
F. A. Ferguson	C. E. Schwer
*A. L. Finlay	R. S. Scott
R. E. Fuller	F. F. Stange
*R. N. Gaylord	*W. L. Wallis
S. M. Healey	W. B. Warren
A. L. MacLean	A. T. Wiggin
M. R. Mason	

**WEST SPRINGFIELD****West Springfield Co-operative Bank**  
37 Elm StreetDate of Incorporation, April 8, 1897  
Began Business, May 12, 1897Regular meeting for receipt of moneys the second  
Wednesday of each month.Richard M. Robinson      Earle C. Harvey  
*President*                      *Treasurer*Muriel P. Sears      Paul J. Winkler  
*Assistant Treasurers**Directors*

D. S. Ames	*R. M. Robinson
J. J. Borgatti	G. B. Shattuck
E. G. Boss	C. B. Smith
*C. M. Bryan	M. D. Southworth
G. B. Corcoran	*R. C. Streeter
*E. C. Harvey	H. M. Teece

**WEYMOUTH****The North Weymouth Co-operative Bank**  
35 Sea StreetDate of Incorporation, September 26, 1910  
Began Business, October 1, 1910Regular meeting for receipt of moneys the first  
Friday of each month.George M. Winters      Russell A. Stiles  
*President*                      *Treasurer**Directors*

J. L. Bastey	E. W. Stiles
*C. W. Burgess	*R. A. Stiles
*J. T. Cazeault	S. T. Torrey
W. F. Roulston	*H. W. White
B. Santacroce	G. M. Winters

**South Shore Co-operative Bank**  
17 Front StreetDate of Incorporation, April 18, 1890  
Began Business, May 5, 1890Regular meeting for receipt of moneys the first  
Monday of each month.Howard B. Hall      George E. England  
*President*                      *Treasurer*Gertrude M. Bosien  
*Assistant Treasurer**Directors*

A. A. Cicchese	E. A. Hunt
*R. C. Cowing	G. E. Jordan
*E. M. Dwyer	W. B. Nott
G. E. England	*H. J. Rose
J. E. Gridley	A. Thorp
*H. B. Hall	*F. Valicenti

**South Weymouth Co-operative Bank**  
12 Union StreetDate of Incorporation, February 28, 1889  
Began Business, March 9, 1889Regular meeting for receipt of moneys the second  
Thursday of each month.Frank W. Holbrook      John E. Horace  
*President*                      *Treasurer**Directors*

A. F. Danehy	J. M. Leahy
R. E. Gauley	*J. B. O'Kane
*E. R. Grieves	*C. C. Starratt
*F. W. Holbrook	*H. D. Williams
J. E. Horace	

## WINCHENDON

### Winchendon Co-operative Bank 77 Central Street

Date of Incorporation, September 9, 1891  
Began Business, September 16, 1891

Regular meeting for receipt of moneys the third  
Wednesday of each month.

Robert B. Greenwood, Sr. Harold P. Hackett, Jr.  
*President Treasurer*

#### Directors

N. T. Bateman	J. D. Hildreth
O. J. Dellasanta	S. A. Jones
H. H. Elliott	*C. A. L'Huillier
E. P. Fletcher	J. J. O'Donnell
R. A. Giardini	R. H. Porter
*R. B. Greenwood, Sr.	R. F. Robichaud
*R. B. Greenwood, Jr.	R. D. Smith
H. P. Hackett, Jr.	

## WINCHESTER

### Winchester Co-operative Bank 19 Church Street

Date of Incorporation, November 13, 1893  
Began Business, November 13, 1893

Regular meeting for receipt of moneys the first  
Monday of each month.

Curtis W. Nash George L. Billman  
*President Treasurer*

Concetta F. Derro  
*Assistant Treasurer*

#### Directors

*G. L. Billman	M. B. Kerr
S. C. Blanchard	F. W. McCormack
D. H. Bradlee, II	*C. A. Murphy
H. L. Clark, Jr.	C. W. Nash
*A. D. Elliott	S. E. Neill

## WINTHROP

### Winthrop Co-operative Bank 15 Bartlett Road

Date of Incorporation, February 15, 1907  
Began Business, March 13, 1907

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Harry R. Dodge Almon E. Whittemore  
*President Treasurer*

Florence Auburn Norman W. Davis  
*Assistant Treasurers*

#### Directors

E. A. Barelay	C. L. Hicks
F. A. Baumeister	J. C. McMurray
*N. W. Davis	T. B. Smith
H. R. Dodge	*G. W. Thompson
J. M. Harvey	*A. E. Whittemore

## WOBURN

### Woburn Co-operative Bank 6 Common Street

Date of Incorporation, February 21, 1887  
Began Business, March 10, 1887

Regular meeting for receipt of moneys the second  
Thursday of each month.

Herman P. Peterson Terence D. Kenney  
*President Treasurer*

William F. Dunn  
*Assistant Treasurer*

#### Directors

E. J. Bixby	*T. D. Kenney
E. G. Boyle	*M. H. McCarron
J. F. Buel	E. M. Neilson
E. C. Fowle	*H. P. Peterson
*R. Johnson	J. P. Sheeran
P. C. Keleher	

## WORCESTER

### Home Co-operative Bank 282 Main Street

Date of Incorporation, January 13, 1948  
Began Business, February 9, 1948

Regular meeting for receipt of moneys the last  
business day of each month.

Edward C. Maher Edward R. Bryson  
*President Treasurer*

Justine V. Colberg  
*Assistant Treasurer*

#### Directors

*M. Baker, Jr.	E. C. Maher
F. J. Bonardi	L. W. Malboeuf
*J. C. Casdin	C. E. Mingolla
*W. A. Dean, Jr.	*J. C. Morrissey
W. J. Fox	H. St. Pierre
*R. O. Hallen	

## WRENTHAM

### Wrentham Co-operative Bank 102 South Street

Date of Incorporation, February 26, 1901  
Began Business, March 13, 1901

Regular meeting for receipt of moneys the second  
Wednesday of each month.

Charles C. Winter James H. Roberts  
*President Treasurer*

#### Directors

*C. W. Capron	L. A. Raymond
G. M. Carlson	J. H. Roberts
*J. A. Fuller	*W. H. Stewart
R. L. Hatch	J. A. Warren
*L. C. Jenness	B. E. White
E. O. Olsen	C. C. Winter

**YARMOUTH****The Cape Cod Co-operative Bank  
Hallet Street**

Date of Incorporation, July 19, 1921  
Began Business, August 4, 1921

Regular meeting for receipt of moneys the first  
Thursday of each month.

Nye Crowell  
*President*

Harriett G. Chase  
*Treasurer*

Ruth T. Catto  
*Assistant Treasurer*

*Directors*

L. R. Armstrong

G. H. Mellen, Jr.

\*N. Crowell

L. W. Newman

H. C. Doane

\*G. Pulsifer

\*O. W. Doane, Jr.

A. J. Scully, Jr.

W. M. Gaffney

\*A. L. Smith

\*R. S. Hall

P. M. Sykes

F. H. Hinckley, Jr.

R. Thacher

F. E. Howes

ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CO-OPERATIVE BANKS,  
CO-OPERATIVE CENTRAL BANK,  
CO-OPERATIVE BANKS EMPLOYEES' RETIREMENT  
ASSOCIATION  
FOR THE YEAR ENDING  
AT THE CLOSE OF BUSINESS  
APRIL 1962  
AND  
SAVINGS AND LOAN ASSOCIATIONS  
AT THE CLOSE OF BUSINESS  
DECEMBER 1961

	ABINGTON	ADAMS
	NORTH ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$500 00	\$8,300 00
Direct reduction . . . . .	3,122,941 55	2,835,222 99
G.I. loans . . . . .	636,600 23	207,765 35
Federal Housing Administration, Title II . . . . .	257,334 79	—
Statutory common form . . . . .	3,000 00	—
Dues and principal payments suspended . . . . .	18,955 30	7,990 32
Other real estate . . . . .	—	—
Home modernization loans . . . . .	6,997 23	38,853 31
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	476 37	—
Loans on shares and deposits:		
Serial . . . . .	22,820 00	62,190 00
Paid-up certificates . . . . .	19,230 00	2,590 00
Savings . . . . .	15,470 00	36,560 00
Other financial institutions . . . . .	—	8,925 00
Real estate held by foreclosure and in possession . . . . .	10,036 15	—
Bank building . . . . .	77,217 52	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	17,382 91	1,103 14
Share Insurance Fund . . . . .	839 48	2,646 49
Due from Co-operative Central Bank . . . . .	42,716 88	44,570 25
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	373,285 02	1,254,186 83
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	74,600 00	—
Shares in other co-operative banks . . . . .	—	255,000 00
Cash and due from banks . . . . .	114,639 30	225,028 74
Prepaid expenses . . . . .	2,486 16	1,083 45
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,817,528 89</b>	<b>\$4,992,015 87</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$506,387 00	\$939,066 00
Profits capital . . . . .	83,707 13	149,690 25
Paid-up share certificates . . . . .	1,689,000 00	498,400 00
Savings share accounts . . . . .	1,800,298 19	2,883,058 00
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	28,687 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	44 69	52 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	12,877 21	—
Reserves:		
Guaranty fund . . . . .	175,364 31	142,117 76
Surplus . . . . .	228,439 71	133,083 68
Other reserves . . . . .	—	147,566 62
Notes payable . . . . .	75,000 00	—
Dividends declared . . . . .	—	9,968 00
Credits of members not applied . . . . .	228 25	587 58
Due on uncompleted loans . . . . .	89,029 74	38,608 19
Borrowers' accumulations for taxes . . . . .	114,253 39	49,730 29
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	976 35	—
Other liabilities . . . . .	13,235 42	87 50
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,817,528 89</b>	<b>\$4,992,015 87</b>



AMESBURY	ARLINGTON	ATHOL	ATTLEBORO	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
— \$1,825,262 94 467,544 69 — 42,277 05 49 67 — 21,045 31 — 419 90 — 20,836 00 2,560 00 25,875 37 5,050 00 3,110 81 — 2,435 93 3,993 21 1,478 02 22,424 00 — 190,437 50 — 38,300 00 — 83,695 49 1,024 38 —	— \$11,884,066 64 1,985,000 69 — 19,664 71 8,310 66 — 11,181 00 — — 81,705 00 36,200 00 52,540 00 1,450 00 — 39,381 97 — 3,491 09 39,624 31 148,103 56 — 1,976,158 62 — 259,600 00 — 571,075 48 — — \$17,117,553 73	— \$4,835,350 90 285,635 34 — 13,866 14 44,883 29 — 38,076 35 — 22 50 25,610 00 19,455 00 41,430 00 2,373 00 10,378 81 37,250 26 2,000 00 7,508 74 1 00 52,841 42 — 361,070 06 — 93,900 00 — 341,723 86 — — \$6,213,376 67	\$1,966,100 00 1,031,493 29 — — — — — — 829 16 — 43,510 00 48,350 00 — — — 143 67 4,950 68 416 00 31,051 77 — 225,000 00 — — — 179,040 19 — 169 89 — \$3,531,054 65	— \$2,568,849 85 — — — 2,405 80 — 4,402 93 — — 52,559 00 5,815 00 20,342 00 — — — — 4,731 95 184 41 27,183 54 — 205,907 40 — 48,600 00 — 231,728 22 — — \$3,172,710 10
\$2,757,820 27	\$17,117,553 73	\$6,213,376 67	\$3,531,054 65	\$3,172,710 10
\$367,856 00 65,816 91 423,800 00 1,533,644 47 — 326 50 — — — 89,036 41 63,837 89 101,613 82 — 37,951 42 370 49 20,735 11 51,313 37 — 1,517 88 — \$2,757,820 27	\$2,096,744 00 371,160 86 5,351,200 00 7,387,688 27 — — 374 95 3,005 25 — 485,053 64 369,177 70 269,225 98 — 124,566 64 111 89 240,659 14 414,590 19 — 2,271 30 1,723 92 — \$17,117,553 73	\$533,684 00 88,243 66 1,892,800 00 2,912,385 23 — 5,763 75 — — — 209,718 22 243,113 57 74,669 71 — 52,995 09 608 13 55,731 25 131,305 77 1,000 00 6,586 78 4,771 51 — \$6,213,376 67	\$1,219,708 00 174,093 59 1,685,600 00 97,683 16 — — — — — 104,666 52 116,703 10 55,014 33 — — 750 93 3,713 16 26,682 82 — — 258 69 — \$3,531,054 65	\$326,084 00 51,170 82 555,200 00 1,898,330 70 — 6,197 50 — 184 40 — 36,427 80 663 59 145,890 64 — 45,987 22 46 09 37,294 34 64,820 82 — 928 75 3,483 43 — \$3,172,710 10

	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$1,833,980 34	\$15,470,399 52
G.I. loans . . . . .	145,230 73	144,334 49
Federal Housing Administration, Title II	38,936 96	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	12,686 16	8,756 83
Home modernization loans . . . . .	6,756 93	22,510 01
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	575 88
Loans on shares and deposits:		
Serial . . . . .	26,162 00	64,934 00
Paid-up certificates . . . . .	10,452 00	200,762 72
Savings . . . . .	3,251 75	104,394 47
Other financial institutions . . . . .	—	4,090 00
Real estate held by foreclosure and in possession	—	5,892 75
Bank building . . . . .	36,339 38	138,902 13
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	3,358 51	65,058 00
Share Insurance Fund . . . . .	292 40	1 00
Due from Co-operative Central Bank . . . . .	22,337 51	164,236 32
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	60,068 75	1,827,590 63
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	40,600 00	285,400 00
Shares in other co-operative banks . . . . .	—	150,000 00
Cash and due from banks . . . . .	250,896 61	888,446 00
Prepaid expenses . . . . .	550 45	—
Other assets . . . . .	14 49	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,491,914 97</b>	<b>\$19,546,284 75</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$270,821 00	\$1,673,445 00
Profits capital . . . . .	41,605 80	255,492 52
Paid-up share certificates . . . . .	1,193,200 00	8,937,800 00
Savings share accounts . . . . .	666,069 61	6,433,018 33
Dividend savings accounts . . . . .	—	231,532 20
Club accounts . . . . .	9,671 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	695 85
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	16,103 52	62,464 67
Reserves:		
Guaranty fund . . . . .	58,908 73	316,580 56
Surplus . . . . .	58,733 01	135,718 14
Other reserves . . . . .	113,925 27	963,772 24
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,159 09	961 15
Due on uncompleted loans . . . . .	10,500 00	265,086 28
Borrowers' accumulations for taxes . . . . .	49,607 98	268,501 56
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	1,609 96	1,216 25
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,491,914 97</b>	<b>\$19,546,284 75</b>

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
—	—	—	\$2,550 00
\$6,727,406 16	\$12,999,131 76	\$1,354,439 49	10,750,334 84
1,268,604 07	2,581,385 59	—	1,129,876 61
—	—	—	849,679 30
93,219 88	178,959 33	—	7,850 00
6,447 92	246,184 71	10,000 00	97,610 35
—	48,384 20	—	42,010 66
19,372 29	77,774 28	50 40	1,670 79
—	—	—	36,659 87
104 98	364 08	—	976 97
—	—	—	—
42,470 00	97,270 00	1,082 00	68,220 00
51,690 00	62,470 00	3,500 00	64,570 00
24,165 00	45,860 00	40,134 01	89,360 00
5,230 00	—	—	—
—	14,690 50	—	24,155 60
57,962 13	174,073 67	—	219,359 00
—	—	—	12,864 63
17,607 49	23,611 81	—	55,815 39
26,736 59	1 00	208 42	—
85,866 52	158,420 26	15,470 26	127,424 71
—	—	—	—
564,000 00	970,937 50	25,000 00	—
—	—	—	1,114,817 50
148,400 00	292,200 00	3,200 00	227,900 00
—	—	—	—
583,199 02	599,835 39	242,401 13	971,711 94
2,939 50	—	52,855 25	—
—	1,888 91	46 05	6,079 76
<b>\$9,725,421 55</b>	<b>\$18,573,442 99</b>	<b>\$1,748,387 01</b>	<b>\$15,901,497 92</b>
\$591,381 00	\$1,962,057 00	\$21,913 00	\$1,244,913 00
88,458 28	326,111 16	1,031 36	217,292 55
3,140,400 00	7,710,600 00	151,600 00	3,817,800 00
4,637,700 44	6,016,726 12	1,388,779 99	8,393,824 17
79,651 40	—	—	—
56,835 00	21,437 50	8,577 00	—
—	—	—	—
4 00	—	—	—
—	—	—	—
25,505 16	115,519 88	3,775 13	—
—	—	—	—
200,247 33	536,575 56	9,497 93	313,655 75
295,854 11	469,755 61	37,133 78	289,505 24
201,628 66	628,192 36	40,000 00	567,787 07
—	230,000 00	—	—
—	—	—	118,038 03
—	718 25	2 67	7,067 33
226,620 85	149,517 14	4,750 00	388,713 00
174,553 65	398,949 49	29,096 00	516,814 15
—	—	—	—
3,966 59	1,185 26	5 40	5,341 10
2,615 08	6,097 66	52,224 75	20,746 53
<b>\$9,725,421 55</b>	<b>\$18,573,442 99</b>	<b>\$1,748,387 01</b>	<b>\$15,901,497 92</b>

	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	CODMAN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$9,700 00	\$21,725 00
Direct reduction . . . . .	428,654 62	1,342,088 01
G.I. loans . . . . .	70,171 88	108,199 30
Federal Housing Administration, Title II		
Statutory common form . . . . .	—	7,000 00
Dues and principal payments suspended	—	20,399 66
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	7,480 00	11,225 00
Paid-up certificates . . . . .	9,672 00	8,195 00
Savings . . . . .	—	8,300 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	3 00	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	—	—
Share Insurance Fund . . . . .	1,548 23	325 85
Due from Co-operative Central Bank . . . . .	5,731 50	17,408 76
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	70,000 00	99,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	10,000 00	—
Federal Home Loan Bank stock . . . . .	—	36,800 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	16,939 65	111,886 01
Prepaid expenses . . . . .	—	609 42
Other assets . . . . .	—	95 00
<b>TOTAL ASSETS</b> . . . . .	<b>\$629,900 88</b>	<b>\$1,793,257 01</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$160,394 00	\$264,367 00
Profits capital . . . . .	24,137 41	41,058 44
Paid-up share certificates . . . . .	290,200 00	805,000 00
Savings share accounts . . . . .	17,107 10	360,761 18
Dividend savings accounts . . . . .	—	17,059 85
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	254 50	44 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	4,259 01	11,416 11
Reserves:		
Guaranty fund . . . . .	38,585 13	83,284 18
Surplus . . . . .	47,589 12	137,358 26
Other reserves . . . . .	1,550 00	13,334 54
Notes payable . . . . .	18,000 00	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	—	38 30
Due on uncompleted loans . . . . .	1,365 96	5,130 41
Borrowers' accumulations for taxes . . . . .	25,677 22	52,588 76
Reserve for Federal Income Taxes . . . . .	500 00	750 00
Unearned discount . . . . .	—	—
Other liabilities . . . . .	281 43	1,065 98
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$629,900 88</b>	<b>\$1,793,257 01</b>

## BOSTON

COLONIAL CO-OPERATIVE BANK	THE COMMONWEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
\$14,050 00	—	\$1,600 00	\$115,700 00	—
2,463,102 95	\$3,268,084 80	3,030,943 62	1,359,894 81	\$4,702,520 49
307,301 96	509,065 10	857,369 99	236,583 56	169,096 06
—	—	63,465 45	—	—
—	4,500 00	19,450 00	49,989 91	2,650 00
—	11,462 32	—	13,972 64	18,140 76
—	22,240 79	3,530 53	—	8,167 66
19,561 07	5,231 45	1,153 54	18,283 39	12,707 89
—	—	36,190 70	—	—
—	—	872 21	—	—
31,619 00	110,395 00	53,120 00	10,340 00	19,470 00
10,517 00	30,630 00	44,860 00	17,195 00	28,375 00
16,634 00	17,825 00	15,820 00	15,180 00	11,405 00
—	—	—	—	—
—	—	106,357 32	5,460 96	—
2,591 44	—	1,800 63	—	—
8,838 08	3,458 64	20,367 83	1,010 34	16,502 91
400 18	4,645 20	577 42	124 76	664 44
30,675 60	41,067 29	44,732 16	19,690 24	52,326 16
175,392 96	199,304 86	332,488 28	214,946 88	397,375 00
—	—	—	—	—
54,100 00	71,500 00	75,500 00	32,000 00	90,300 00
304,868 58	259,260 64	341,546 75	125,575 33	339,449 19
—	586 76	3,200 00	—	—
1,441 45	—	9,945 47	35 00	—
<b>\$3,441,094 27</b>	<b>\$4,559,257 85</b>	<b>\$5,064,891 90</b>	<b>\$2,235,982 82</b>	<b>\$5,869,150 56</b>
\$544,894 00	\$1,398,607 00	\$878,955 00	\$295,802 00	\$791,152 00
83,368 60	227,578 10	146,033 86	50,764 82	129,454 66
1,246,000 00	1,574,600 00	2,156,800 00	559,400 00	2,138,200 00
1,105,557 50	708,310 48	1,066,182 44	1,005,473 88	1,639,812 44
—	50,581 11	59,279 73	38,672 63	268,806 63
—	—	22,526 00	—	—
—	—	171 25	—	—
—	64 05	77,035 96	17 00	704 89
22,402 24	16,266 85	14,404 64	—	16,362 96
168,579 65	102,824 58	250,223 95	72,204 43	217,803 93
79,537 60	149,901 71	163,246 98	56,013 19	349,599 94
29,848 03	204,179 06	24,745 43	47,177 09	73,872 48
—	—	—	17,894 64	—
1,275 13	365 87	138 25	111 60	224 55
19,886 07	1,000 00	24,012 20	10,200 00	14,889 00
132,336 48	124,959 04	170,722 29	80,078 81	214,503 70
—	—	—	—	11,839 98
5,655 70	—	5,877 78	—	—
1,753 27	20 00	4,536 14	2,172 73	1,923 40
<b>\$3,441,094 27</b>	<b>\$4,559,257 85</b>	<b>\$5,064,891 90</b>	<b>\$2,235,982 82</b>	<b>\$5,869,150 56</b>

	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$17,150 00	—
Direct reduction . . . . .	2,091,828 14	\$5,194,612 95
G.I. loans . . . . .	363,789 93	1,266,377 45
Federal Housing Administration, Title II . . . . .	227,580 09	968,079 66
Statutory common form . . . . .	15,050 00	191,850 00
Dues and principal payments suspended . . . . .	1,250 00	—
Other real estate . . . . .	19,779 47	—
Home modernization loans . . . . .	3,954 39	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	19,657 00	5,730 00
Paid-up certificates . . . . .	21,637 00	5,090 00
Savings . . . . .	3,350 00	65,345 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	3,768 65	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	1,746 88	20,900 00
Furniture and fixtures . . . . .	2,548 93	32,628 12
Share Insurance Fund . . . . .	588 47	984 54
Due from Co-operative Central Bank . . . . .	29,683 48	70,325 16
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	256,812 50	667,703 14
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	51,700 00	128,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	146,568 81	187,885 94
Prepaid expenses . . . . .	499 01	117,543 88
Other assets . . . . .	1,352 27	10,112 75
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,280,295 02</b>	<b>\$8,933,568 59</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$320,021 00	\$120,848 00
Profits capital . . . . .	52,468 08	12,656 69
Paid-up share certificates . . . . .	1,353,800 00	280,400 00
Savings share accounts . . . . .	1,073,269 43	7,974,304 73
Dividend savings accounts . . . . .	65,978 35	—
Club accounts . . . . .	—	11,230 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	103 36	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	8,737 89	26,900 12
Reserves:		
Guaranty fund . . . . .	101,268 23	72,046 53
Surplus . . . . .	87,442 44	—
Other reserves . . . . .	80,107 85	89,612 68
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	170 46	2,907 51
Due on uncompleted loans . . . . .	14,003 09	155,150 00
Borrowers' accumulations for taxes . . . . .	121,935 10	184,728 77
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	989 74	2,783 56
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,280,295 02</b>	<b>\$8,933,568 59</b>

## BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
\$48,550 00	—	\$16,050 00	\$50,400 00	—
3,949,493 49	\$2,130,648 65	2,115,068 81	6,203,583 35	\$14,897,876 08
1,073,387 32	227,092 63	692,813 39	467,759 03	3,425,655 14
195,270 50	—	—	—	1,013,333 72
—	6,750 00	16,000 00	13,400 00	225,302 47
7,443 44	—	—	39,247 68	126,952 92
—	—	—	1 00	42,039 25
29,532 23	14,812 52	16,935 54	22,992 47	17,195 50
48 84	—	—	—	—
63,420 00	23,195 00	74,844 00	47,940 00	43,610 00
39,350 00	6,570 00	28,954 00	40,645 00	81,589 67
43,590 00	25,785 00	—	18,365 00	124,211 00
—	100 00	9,411 00	—	—
8,899 71	—	265 30	2,595 81	12,758 32
31,908 00	50,110 00	20,000 00	20,400 00	178,567 93
56,680 62	—	—	—	—
13,317 55	5,918 76	16,756 01	19,646 03	32,621 91
1,083 00	6,894 17	10,414 68	35,548 58	3,097 96
55,307 58	25,552 18	32,917 50	80,039 08	194,405 80
200,000 00	149,829 75	549,891 41	920,000 00	1,146,531 25
—	—	—	—	—
100,600 00	46,000 00	—	135,200 00	349,700 00
299,568 94	283,255 40	59,060 78	1,032,672 60	933,409 41
—	264 25	—	—	—
753 03	62 00	297 53	—	15,067 46
<b>\$6,218,204 25</b>	<b>\$3,002,840 31</b>	<b>\$3,659,679 95</b>	<b>\$9,150,435 63</b>	<b>\$22,863,925 79</b>
\$923,107 00	\$383,613 00	\$935,744 00	\$1,034,035 00	\$878,017 00
147,318 68	65,240 61	156,414 05	172,000 55	141,293 76
2,249,200 00	802,600 00	1,613,400 00	2,986,200 00	6,818,000 00
2,096,220 37	1,380,013 52	368,147 35	3,850,702 77	11,319,459 85
—	—	—	—	515,989 99
—	9,511 00	—	50,183 00	—
6 08	—	231 99	66 00	—
37,206 62	—	—	—	—
149,776 11	76,923 29	207,123 39	55,131 71	141,587 04
75,544 26	46,222 06	198,572 53	222,953 66	434,057 19
327,422 14	115,755 79	—	213,429 16	372,192 01
—	—	—	215,097 58	759,557 00
—	8,026 00	19,028 00	—	500,000 00
248 35	—	1,458 98	681 25	—
17,423 20	8,542 67	5,121 09	40,409 02	442,681 99
188,023 02	104,161 72	146,527 90	305,382 86	531,052 67
—	—	1,847 31	—	—
6,708 42	2,230 65	6,063 36	3,519 44	2,202 51
—	—	—	643 63	7,834 78
<b>\$6,218,204 25</b>	<b>\$3,002,840 31</b>	<b>\$3,659,679 95</b>	<b>\$9,150,435 63</b>	<b>\$22,863,925 79</b>

	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$6,600 00	\$78,350 00
Direct reduction . . . . .	9,715,820 47	30,744,802 51
G.I. loans . . . . .	299,911 93	25,939,925 73
Federal Housing Administration, Title II	—	6,777,417 06
Statutory common form . . . . .	244,285 00	3,089,207 12
Dues and principal payments suspended	26,780 25	579,381 60
Other real estate . . . . .	27,113 92	81,715 99
Home modernization loans . . . . .	106,077 72	31,868 07
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	7,105 13
Loans on shares and deposits:		
Serial . . . . .	16,415 00	200,790 00
Paid-up certificates . . . . .	58,360 00	223,500 00
Savings . . . . .	79,637 00	231,185 00
Other financial institutions . . . . .	—	2,910 00
Real estate held by foreclosure and in possession	—	102,899 93
Bank building . . . . .	120,496 22	540,000 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	21,564 98	60,925 84
Share Insurance Fund . . . . .	1,454 15	181,503 36
Due from Co-operative Central Bank . . . . .	110,186 63	693,808 97
Investments:		
U. S. Government obligations, direct and fully guaranteed	1,023,171 88	3,455,781 25
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve . . . . .	—	1,525,003 40
Federal Home Loan Bank stock . . . . .	190,800 00	1,111,800 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	490,280 92	3,793,922 66
Prepaid expenses . . . . .	1,349 87	—
Other assets . . . . .	—	237,063 90
<b>TOTAL ASSETS</b> . . . . .	<b>\$12,540,305 94</b>	<b>\$79,690,867 52</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$463,464 00	\$5,080,928 00
Profits capital . . . . .	79,457 02	779,821 44
Paid-up share certificates . . . . .	4,068,400 00	23,118,600 00
Savings share accounts . . . . .	6,079,617 90	38,950,337 21
Dividend savings accounts . . . . .	214,615 20	1,508,766 90
Club accounts . . . . .	27,253 50	108,213 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	9 00	958 04
Matured share accounts . . . . .	4,004 20	—
Net undivided earnings . . . . .	—	530,579 64
Reserves:		
Guaranty fund . . . . .	259,975 97	1,755,924 94
Surplus . . . . .	294,569 21	2,004,257 63
Other reserves . . . . .	489,709 56	1,745,573 00
Notes payable . . . . .	—	—
Dividends declared . . . . .	101,748 49	—
Credits of members not applied . . . . .	4,282 81	—
Due on uncompleted loans . . . . .	56,415 76	2,641,540 59
Borrowers' accumulations for taxes . . . . .	373,463 24	1,280,086 99
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	20,342 04	113,538 39
Other liabilities . . . . .	2,978 04	71,741 75
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$12,540,305 94</b>	<b>\$79,690,867 52</b>



## BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
\$150,000 00 3,728,282 13 533,821 26 — 53,540 00 — 7,003 43 — — 17,184 00 15,717 00 12,325 00 — 1,490 99 — 575 00 20,820 03 3,672 13 44,748 87 418,768 19 — — 67,500 00 — 296,816 87 2,166 34 15,552 39	— \$6,623,193 75 336,225 86 587,919 23 95,000 00 56,824 89 60,727 47 2,579 93 — — 28,050 00 16,365 00 61,996 00 — 9,650 37 — — 5,811 77 1,952 22 80,241 17 458,000 00 — 9,800 00 134,200 00 — 468,041 87 — 188 13	\$1,800 00 6,560,484 07 1,977,787 82 — 62,500 00 40,378 37 54,862 98 — 81,668 49 — 31,123 00 28,405 00 45,536 00 — 1,403 07 19,993 71 9,061 79 15,127 75 1,510 23 99,054 74 696,000 00 50,000 00 — 168,000 00 — 1,092,343 56 1,853 10 10,357 41	— \$4,797,191 33 1,793,416 09 292,654 09 3,267 85 5,763 03 2 00 48,860 98 — — 76,835 00 33,330 00 34,915 00 — — — 1,716 38 16,975 45 84,129 17 78,067 35 678,500 00 — — 147,400 00 — 397,176 94 693 00 7,665 07
<b>\$5,389,983 63</b>	<b>\$9,036,767 66</b>	<b>\$11,049,251 09</b>	<b>\$8,498,558 73</b>
\$570,864 00 85,186 35 1,308,200 00 2,778,664 45 — 74,277 00 — 41 00 — 16,827 53 — 124,290 14 113,607 96 124,356 60 — — 1,367 05 37,269 42 150,850 29 — — 4,181 84	\$443,063 00 70,736 82 1,821,000 00 5,530,061 29 — — — — — — — 151,487 52 188,477 58 289,078 43 — 72,710 00 1,547 88 257,888 25 210,498 35 — — 218 54	\$751,206 00 140,184 79 2,786,200 00 5,754,981 72 114,606 47 — — — — — — 502,970 28 457,888 29 — — 85,757 36 1,636 16 27,973 13 395,758 47 600 00 21,988 10 7,500 32	\$1,397,836 00 215,830 06 2,637,200 00 3,123,290 50 162,543 87 — — 2,916 32 — 23,931 78 — 303,509 14 218,975 65 126,475 41 — — 129 18 14,685 82 250,671 37 — 6,634 54 3,929 09
<b>\$5,389,983 63</b>	<b>\$9,036,767 66</b>	<b>\$11,049,251 09</b>	<b>\$8,498,558 73</b>

	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$4,180,713 00	\$2,850,097 28
G.I. loans . . . . .	215,301 32	639,821 05
Federal Housing Administration, Title II . . . . .	233,634 18	—
Statutory common form . . . . .	17,150 00	21,825 00
Dues and principal payments suspended . . . . .	19,224 50	—
Other real estate . . . . .	21,324 95	—
Home modernization loans . . . . .	5,166 82	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	186 44
Loans on shares and deposits:		
Serial . . . . .	54,760 00	25,542 00
Paid-up certificates . . . . .	52,650 00	22,587 00
Savings . . . . .	3,080 00	7,065 00
Other financial institutions . . . . .	350 00	—
Real estate held by foreclosure and in possession . . . . .	137 45	—
Bank building . . . . .	72,618 95	44,607 54
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	11,103 72	12,984 25
Share Insurance Fund . . . . .	5,209 53	8,108 00
Due from Co-operative Central Bank . . . . .	48,769 87	38,107 04
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	412,893 88	330,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	85,600 00	67,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	479,574 85	147,986 34
Prepaid expenses . . . . .	190 48	4,512 56
Other assets . . . . .	—	722 85
<b>TOTAL ASSETS</b> . . . . .	<b>\$5,919,453 50</b>	<b>\$4,221,352 35</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,042,828 00	\$610,606 00
Profits capital . . . . .	161,036 33	95,736 91
Paid-up share certificates . . . . .	2,323,800 00	1,273,600 00
Savings share accounts . . . . .	1,555,493 17	1,685,787 68
Dividend savings accounts . . . . .	140,577 40	10,112 83
Club accounts . . . . .	3,898 00	—
Military share accounts . . . . .	—	632 00
Suspended share accounts . . . . .	—	2,002 80
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	17,192 05	41,074 95
Reserves:		
Guaranty fund . . . . .	159,767 23	199,225 01
Surplus . . . . .	141,897 85	90,384 34
Other reserves . . . . .	98,482 18	75,400 48
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,882 45	—
Due on uncompleted loans . . . . .	88,142 27	1,500 00
Borrowers' accumulations for taxes . . . . .	179,951 23	133,939 34
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	749 27	—
Other liabilities . . . . .	3,756 07	1,350 01
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$5,919,453 50</b>	<b>\$4,221,352 35</b>

## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
—	—	\$16,550 00	\$9,401 00
\$5,813,233 85	\$1,182,529 29	10,056,615 98	32,021,782 61
887,890 44	488,074 84	7,754,891 30	14,064,659 99
—	747,467 87	1,528,162 82	6,488,781 55
—	35,650 00	5,878 53	341,943 74
—	3,911 84	5,565 17	715,138 28
—	7,300 91	196,955 36	131,910 67
—	13,898 47	—	208,879 94
—	—	—	263,958 17
—	107 06	2,097 55	12,563 59
139,330 00	30,385 00	75,550 00	277,154 00
104,550 00	32,560 00	89,205 00	232,572 80
—	6,380 00	63,105 00	413,982 50
—	—	106 81	11,743 00
—	—	—	52,867 80
—	—	—	45,669 54
6,641 58	4,927 04	31,619 52	78,899 88
6,074 87	1,724 80	77,958 12	141,487 73
71,053 04	27,589 70	228,463 93	562,620 43
405,000 00	234,331 25	—	4,835,302 48
—	—	3,231,468 75	—
—	—	292,125 00	189,716 37
129,100 00	47,600 00	364,100 00	983,100 00
—	—	—	—
346,345 70	164,010 42	221,849 09	1,475,799 26
—	—	1,335 35	37,678 71
330 00	34	189,842 31	71,814 19
<b>\$7,909,549 48</b>	<b>\$3,028,448 83</b>	<b>\$24,433,445 59</b>	<b>\$63,669,428 23</b>
\$2,675,701 00	\$554,988 00	\$2,302,782 00	\$5,099,161 00
371,544 20	84,945 90	400,528 87	793,413 13
3,608,400 00	1,287,400 00	7,709,400 00	19,797,600 00
—	613,065 06	10,277,845 99	29,396,123 26
238,036 59	133,832 82	373,938 84	1,194,201 35
—	—	—	67,136 00
—	—	4,031 00	254 67
—	—	—	—
23,012 94	16,065 46	64,457 67	351,661 58
—	—	—	—
273,104 13	76,960 33	1,367,776 36	1,719,117 23
247,447 19	88,462 85	407,220 52	1,974,700 33
204,323 18	76,951 26	505,691 73	409,541 20
—	—	—	—
—	—	—	—
20,614 48	94 40	3,405 78	27,641 59
11,229 23	200 00	11,957 19	1,206,293 86
235,224 73	91,603 14	990,554 50	1,372,527 47
—	—	—	—
—	—	—	—
911 81	3,879 61	13,855 14	60,908 21
—	—	—	199,147 35
<b>\$7,909,549 48</b>	<b>\$3,028,448 83</b>	<b>\$24,433,445 59</b>	<b>\$63,669,428 23</b>

	BRAINTREE	BRIDGE- WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$8,647,541 57	\$1,420,678 74
G.I. loans . . . . .	1,024,010 55	187,329 40
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	46,826 91	—
Dues and principal payments suspended . . . . .	11,941 98	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	11,347 62
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	87,075 00	12,382 00
Paid-up certificates . . . . .	60,500 00	15,628 00
Savings . . . . .	3,250 00	11,468 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession		
Bank building . . . . .	54,835 00	21,706 48
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	22,600 00	2,880 78
Share Insurance Fund . . . . .	1,334 70	1,897 79
Due from Co-operative Central Bank . . . . .	101,366 83	18,312 84
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	695,093 75	229,778 13
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	181,500 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	380,378 47	65,351 23
Prepaid expenses . . . . .	—	866 71
Other assets . . . . .	12,066 51	3 90
<b>TOTAL ASSETS</b> . . . . .	<b>\$11,330,321 27</b>	<b>\$1,999,631 62</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$2,202,430 00	\$356,045 00
Profits capital . . . . .	355,346 03	54,161 08
Paid-up share certificates . . . . .	5,391,600 00	831,800 00
Savings share accounts . . . . .	1,973,944 25	459,249 01
Dividend savings accounts . . . . .	39,300 19	31,981 32
Club accounts . . . . .	—	9,827 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	797 40	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	60,053 24	30,382 47
Reserves:		
Guaranty fund . . . . .	282,212 58	58,212 77
Surplus . . . . .	440,091 29	35,581 02
Other reserves . . . . .	266,599 66	54,125 92
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	32 34	45 39
Due on uncompleted loans . . . . .	30,811 50	21,379 04
Borrowers' accumulations for taxes . . . . .	277,973 93	53,212 85
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	1,968 95
Other liabilities . . . . .	9,128 86	1,659 30
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$11,330,321 27</b>	<b>\$1,999,631 62</b>

BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
\$7,750 00	\$30,700 00	—	—	—
13,433,076 62	3,716,238 70	\$2,889,957 91	\$2,719,183 34	\$1,388,919 49
2,154,093 98	654,442 74	497,861 23	266,219 44	132,331 18
111,410 04	—	304,620 29	—	—
59,027 64	28,000 00	—	—	2,608 39
56,016 40	—	—	10,000 00	5,749 32
—	—	—	—	—
16,045 14	18,914 91	191 58	—	9,582 47
—	915 97	—	—	—
202,900 00	43,670 00	9,605 00	20,090 00	18,575 00
61,700 00	42,460 00	43,760 00	1,655 00	5,530 00
43,100 00	27,180 00	110,450 00	62,068 00	8,975 00
—	1,590 00	—	—	—
—	89 97	—	—	—
48,107 97	70,779 50	—	—	—
—	—	1,477 18	1,071 54	4,213 02
19,083 14	10,211 40	14,984 27	9,646 56	7,399 43
2,209 88	451 99	285 98	459 94	1,946 52
168,281 60	50,814 89	41,804 32	33,986 37	17,078 13
1,930,915 74	480,572 68	246,501 26	447,244 75	204,162 50
—	—	—	—	—
299,100 00	83,400 00	71,100 00	55,000 00	29,200 00
345,275 62	312,089 49	390,395 50	25,000 00	158,429 45
295 92	—	45,619 52	163,733 56	226 17
6,024 39	419 72	4,605 28	33,297 18	2,871 76
—	—	—	1,213 00	—
<b>\$18,964,414 08</b>	<b>\$5,572,941 96</b>	<b>\$4,673,219 32</b>	<b>\$3,849,868 68</b>	<b>\$1,997,797 83</b>
\$4,292,105 00	\$863,078 00	\$237,793 00	\$277,836 00	\$315,439 00
797,573 43	137,860 12	25,709 45	22,639 69	46,484 28
4,632,000 00	1,752,000 00	758,200 00	195,200 00	722,400 00
6,821,790 48	2,118,207 90	3,296,530 68	2,974,434 34	692,856 56
—	—	—	—	—
48,531 50	35,690 50	7,989 00	62,338 00	—
30 48	1,177 20	—	—	—
—	—	—	628 58	—
52,452 05	—	10,374 82	67,378 17	—
606,180 63	242,238 68	61,889 44	27,207 69	45,022 98
738,570 60	148,639 21	149,522 93	76,689 08	51,254 26
433,043 76	70,258 04	—	20,000 00	43,006 95
—	—	—	—	—
—	35,519 87	—	—	7,112 53
2,135 33	197 82	—	500 00	43 50
126,506 59	2,972 31	3,498 20	1,000 00	13,730 22
397,093 83	159,573 20	118,463 67	91,138 64	58,992 80
—	—	—	—	—
2,093 20	—	24 70	—	1,238 72
14,307 20	5,529 11	3,223 43	32,878 49	216 03
<b>\$18,964,414 08</b>	<b>\$5,572,941 96</b>	<b>\$4,673,219 32</b>	<b>\$3,849,868 68</b>	<b>\$1,997,797 83</b>

	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$3,894,565 12	\$14,267,168 32
G.I. loans . . . . .	1,989,763 33	1,429,215 63
Federal Housing Administration, Title II . . . . .	450,166 01	713 03
Statutory common form . . . . .	114,918 33	208,705 01
Dues and principal payments suspended . . . . .	3,100 00	—
Other real estate . . . . .	33,399 32	4,190 66
Home modernization loans . . . . .	37,253 10	44,201 06
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	240 22	514 71
Loans on shares and deposits:		
Serial . . . . .	29,415 00	70,872 09
Paid-up certificates . . . . .	42,700 00	20,604 46
Savings . . . . .	5,300 00	42,061 28
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	15,495 96
Bank building . . . . .	9,500 00	251,435 93
Alterations to leased quarters . . . . .	—	1,278 75
Furniture and fixtures . . . . .	1 00	32,926 29
Share Insurance Fund . . . . .	1,357 13	33,203 31
Due from Co-operative Central Bank . . . . .	69,514 21	178,575 47
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	645,768 76	2,432,482 83
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	131,500 00	300,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	382,669 43	786,228 00
Prepaid expenses . . . . .	—	9,956 33
Other assets . . . . .	3,727 81	20,535 61
<b>TOTAL ASSETS</b> . . . . .	<b>\$7,844,858 77</b>	<b>\$20,150,864 73</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$827,218 00	\$1,704,175 00
Profits capital . . . . .	139,580 65	283,623 58
Paid-up share certificates . . . . .	3,649,200 00	3,053,600 00
Savings share accounts . . . . .	1,942,915 68	12,729,110 35
Dividend savings accounts . . . . .	189,914 58	—
Club accounts . . . . .	48,397 00	9,643 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	128 17	271 64
Matured share accounts . . . . .	—	10,036 10
Net undivided earnings . . . . .	24,753 43	58,705 74
Reserves:		
Guaranty fund . . . . .	228,237 83	815,884 29
Surplus . . . . .	306,501 73	383,761 29
Other reserves . . . . .	214,950 97	434,567 22
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	60 55	664 42
Due on uncompleted loans . . . . .	33,064 48	115,442 42
Borrowers' accumulations for taxes . . . . .	218,206 76	538,342 24
Reserve for Federal Income Taxes . . . . .	10,024 57	—
Unearned discount . . . . .	8,291 81	6,763 55
Other liabilities . . . . .	3,412 56	6,273 89
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$7,844,858 77</b>	<b>\$20,150,864 73</b>

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
\$20,800 00	\$13,650 00	\$1,350 00	\$134,770 00	—
3,486,577 46	2,024,237 74	2,011,889 47	584,733 51	\$1,444,402 55
599,602 16	509,460 13	1,147,130 21	—	495,106 70
86,044 79	201,678 46	772,538 74	—	141,218 50
1,000 00	13,020 58	—	—	10,145 00
—	5,099 73	11,136 56	—	—
—	—	—	—	—
38,406 74	8,305 09	11,419 49	—	5,383 70
—	—	61,154 10	—	—
—	548 33	—	415 08	825 95
34,890 00	39,520 00	32,925 00	5,180 00	18,214 00
29,840 00	24,340 00	36,770 00	5,970 00	14,041 44
12,840 00	7,820 00	36,505 00	330 00	13,900 00
—	—	—	—	—
22,800 00	—	3,116 34	2,000 00	18,559 62
—	1,800 00	—	8,288 30	—
9,616 68	10,350 00	16,007 49	992 53	5,199 01
913 95	—	400 00	103 18	3,564 84
45,878 49	30,737 33	43,197 72	7,671 39	22,620 66
338,284 38	282,000 00	117,500 00	71,000 00	62,250 00
—	—	—	—	—
80,100 00	52,900 00	78,500 00	—	42,000 00
325,076 74	149,413 84	418,314 98	44,148 57	180,970 61
35 75	112 50	—	20 82	921 09
<b>\$5,132,707 14</b>	<b>\$3,374,993 73</b>	<b>\$4,799,855 10</b>	<b>\$865,623 38</b>	<b>\$2,479,323 67</b>
\$685,390 00	\$577,447 00	\$440,369 00	\$124,440 00	\$376,570 00
103,702 73	96,313 34	72,854 45	17,597 89	60,816 00
1,485,800 00	1,391,400 00	1,752,200 00	475,400 00	885,600 00
2,243,560 63	864,051 92	1,970,245 10	154,999 03	839,982 01
—	—	—	—	—
—	11,580 00	—	—	—
2 00	—	—	—	—
—	—	—	—	—
46,694 22	—	—	12,155 57	—
163,195 90	106,907 46	137,677 36	17,927 10	76,331 75
59,939 32	127,997 01	78,913 55	8,354 96	44,082 20
172,699 89	56,816 74	121,758 44	36,115 68	82,672 43
—	—	—	—	—
—	22,223 67	64,959 42	—	31,625 00
—	120 00	428 89	291 53	673 14
56,579 25	7,024 96	14,019 23	7,084 43	24,667 00
111,884 71	110,196 37	129,768 96	11,157 13	54,150 47
—	—	—	—	—
3,258 49	1,228 48	11,032 22	—	673 03
—	1,686 78	5,628 48	100 06	1,480 64
<b>\$5,132,707 14</b>	<b>\$3,374,993 73</b>	<b>\$4,799,855 10</b>	<b>\$865,623 38</b>	<b>\$2,479,323 67</b>

	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$317,358 68	\$1,137,407 98
G.I. loans . . . . .	13,038 49	—
Federal Housing Administration, Title II . . . . .	—	—
Statutory common form . . . . .	—	—
Dues and principal payments suspended . . . . .	—	14,540 68
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	8,530 00	300 00
Paid-up certificates . . . . .	3,235 00	—
Savings . . . . .	—	—
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	602 40	769 50
Share Insurance Fund . . . . .	1 00	245 40
Due from Co-operative Central Bank . . . . .	3,374 44	11,961 98
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	—	94,734 51
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	7,000 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	32,261 02	54,729 26
Prepaid expenses . . . . .	—	484 00
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$385,401 03</b>	<b>\$1,315,173 31</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$131,123 00	\$319,874 00
Profits capital . . . . .	21,223 19	48,497 09
Paid-up share certificates . . . . .	172,400 00	812,000 00
Savings share accounts . . . . .	16,994 66	—
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	3,607 45
Reserves:		
Guaranty fund . . . . .	12,128 96	24,816 78
Surplus . . . . .	11,504 03	31,370 65
Other reserves . . . . .	6,206 04	42,387 51
Notes payable . . . . .	—	10,000 00
Dividends declared . . . . .	3,017 00	—
Credits of members not applied . . . . .	—	—
Due on uncompleted loans . . . . .	—	—
Borrowers' accumulations for taxes . . . . .	10,804 15	22,092 96
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	—	526 87
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$385,401 03</b>	<b>\$1,315,173 31</b>



COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
\$14,450 00	\$7,800 00	\$12,450 00	\$23,450 00	—
3,021,509 46	9,816,429 00	2,549,859 74	5,702,946 21	\$1,707,338 32
320,943 76	769,633 21	215,672 54	1,788,048 64	57,132 01
58,618 62	14,170 93	—	—	—
1,500 00	177,782 05	—	136,093 71	—
14,222 84	95,758 39	—	12,356 18	—
—	35,272 35	—	—	—
15,636 32	47,729 25	22,534 35	42,313 28	—
—	—	—	—	—
31 14	—	—	—	72 00
33,320 00	155,670 00	41,405 00	93,945 00	17,662 00
29,560 00	223,120 00	27,208 00	83,795 00	20,540 00
15,185 00	40,045 00	900 00	65,065 00	5,045 00
620 00	20,590 00	12,000 00	7,635 00	—
—	—	—	—	5,952 59
—	75,346 97	3,000 00	64,079 10	4,997 17
3,692 63	—	—	—	—
6,850 50	19,616 11	2,208 14	16,335 54	1,058 27
4,644 77	—	1,046 17	6,443 39	1 00
35,429 17	118,919 68	29,863 44	81,518 02	20,401 49
203,666 15	1,069,171 89	293,234 38	347,224 75	142,401 25
—	—	—	—	—
64,700 00	198,200 00	52,300 00	138,100 00	35,300 00
—	—	—	20,000 00	—
224,947 96	947,151 70	161,087 78	612,750 46	155,330 30
599 94	1,033 56	841 98	—	181 07
—	4,013 69	—	—	8 31
\$4,070,128 26	\$13,837,453 78	\$3,425,611 52	\$9,242,099 28	\$2,173,420 78
\$551,565 00	\$2,157,714 00	\$804,542 00	\$1,254,155 00	\$240,171 00
95,974 18	340,834 83	118,425 40	215,576 14	43,471 92
1,778,200 00	6,761,400 00	1,619,200 00	3,587,000 00	1,050,200 00
1,043,386 91	2,940,719 84	409,304 81	3,029,048 62	508,652 53
55,338 84	—	—	—	58,348 51
1,762 50	5,450 50	—	—	26,937 50
—	—	—	—	—
299 60	—	2 00	—	—
—	—	—	—	—
—	115,178 12	30,023 82	—	5,145 87
108,512 99	287,456 38	142,072 71	332,151 21	74,044 52
188,280 80	253,666 75	190,831 32	280,811 29	52,722 77
72,930 53	457,117 74	—	133,858 93	65,318 08
20,000 00	—	—	—	—
28,366 56	—	—	129,136 33	—
414 67	14,217 72	64 23	4,214 99	—
31,774 93	185,099 18	25,500 00	75,107 53	13,833 22
91,418 62	310,170 96	81,829 90	199,982 26	34,485 52
—	—	2,800 00	—	—
—	6,151 50	—	—	—
1,902 13	2,276 26	1,015 33	1,056 98	89 34
\$4,070,128 26	\$13,837,453 78	\$3,425,611 52	\$9,242,099 28	\$2,173,420 78

	EAST BRIDGEWATER	EAST- HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$907,107 99	\$1,255,034 75
G.I. loans . . . . .	118,597 05	255,790 58
Federal Housing Administration, Title II		
Statutory common form . . . . .	4,900 00	—
Dues and principal payments suspended	—	24,138 95
Other real estate . . . . .	—	8,473 77
Home modernization loans . . . . .	12,597 50	8,283 40
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	19,030 00	10,573 69
Paid-up certificates . . . . .	24,410 00	16,618 15
Savings . . . . .	2,308 00	8,302 60
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	18,211 39	—
Bank building . . . . .	—	—
Alterations to leased quarters . . . . .	553 30	47 25
Furniture and fixtures . . . . .	3,653 64	5,748 78
Share Insurance Fund . . . . .	72 71	2,675 21
Due from Co-operative Central Bank . . . . .	11,057 86	17,560 50
Investments:		
U. S. Government obligations, direct and fully guaranteed	102,302 09	169,957 63
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	—	31,600 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	40,489 81	54,819 65
Prepaid expenses . . . . .	—	678 32
Other assets . . . . .	38 00	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$1,265,329 34</b>	<b>\$1,870,303 23</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$252,739 00	\$227,404 00
Profits capital . . . . .	44,311 85	32,733 08
Paid-up share certificates . . . . .	609,000 00	465,600 00
Savings share accounts . . . . .	197,928 15	939,178 21
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	9,391 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	1,156 20	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	3,534 42	3,979 99
Reserves:		
Guaranty fund . . . . .	46,983 21	42,237 13
Surplus . . . . .	28,088 72	17,122 00
Other reserves . . . . .	32,875 22	89,418 06
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	294 95	806 15
Due on uncompleted loans . . . . .	7,197 43	3,009 66
Borrowers' accumulations for taxes . . . . .	31,088 02	47,169 12
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	1,459 60
Other liabilities . . . . .	140 67	186 23
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$1,265,329 34</b>	<b>\$1,870,303 23</b>

EASTON	EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDALE SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
—	\$1,500 00	—	\$191,800 00	\$4,600 00
\$3,111,419 52	4,745,568 68	\$2,565,618 98	6,044,731 64	5,126,629 21
146,916 77	2,643,273 22	67,071 52	275,187 12	231,090 64
—	1,080,978 26	—	—	—
—	37,650 00	—	132,485 00	45,550 00
—	13,320 53	3,102 04	10,789 43	7,454 41
—	—	—	—	—
—	—	—	48,289 88	44,619 00
—	—	—	—	—
—	—	—	676 41	—
43,355 00	71,290 00	27,110 00	96,445 00	96,200 00
4,835 00	39,460 00	50,250 00	36,235 00	44,100 00
31,945 00	27,540 00	16,495 00	5,230 00	28,600 00
—	—	—	—	—
4,462 03	—	—	—	—
—	157,834 61	—	78,262 80	103,898 23
—	—	—	—	—
2,988 02	34,344 25	7,573 20	53,429 44	10,115 04
458 76	1,288 40	1,203 50	945 43	763 53
33,732 87	93,651 75	27,472 34	75,261 22	59,129 19
38,500 00	499,403 25	146,280 55	1,004,872 51	497,418 55
—	—	—	—	—
—	349,281 25	—	—	—
61,600 00	159,500 00	49,200 00	124,000 00	97,500 00
326,937 90	742,435 12	287,182 05	157,608 97	296,174 63
546 81	—	515 95	1,161 59	—
—	7,614 37	3,301 18	1,600 00	—
<b>\$3,807,697 68</b>	<b>\$10,705,933 69</b>	<b>\$3,252,376 31</b>	<b>\$8,339,011 44</b>	<b>\$6,693,842 43</b>
—	—	—	—	—
\$884,480 00	\$1,620,255 00	\$497,212 00	\$1,709,649 00	\$1,236,835 00
136,689 37	273,208 99	79,997 96	292,141 42	211,083 20
874,000 00	3,461,000 00	1,003,200 00	3,759,400 00	2,841,000 00
1,532,723 26	4,090,964 43	1,313,744 88	1,255,082 75	1,456,052 21
—	—	—	—	—
5,654 00	—	11,246 00	5,912 50	4,346 00
—	—	—	—	—
—	—	55 51	324 95	3 00
—	—	—	—	—
—	30,094 51	21,927 27	53,453 59	19,244 56
71,600 48	329,381 25	57,355 22	459,575 30	224,168 22
92,923 57	356,177 92	79,575 49	431,055 47	416,906 40
65,461 90	273,048 77	110,346 88	59,881 22	11,000 00
—	—	—	—	—
46,706 66	—	—	—	—
275 00	2,041 87	1,619 76	3,604 15	—
15,253 26	50,081 14	14,250 00	108,581 69	119,175 38
81,218 14	214,230 51	61,197 17	173,244 49	136,213 68
—	—	—	9,000 00	5,900 00
—	—	—	9,560 67	8,110 00
712 04	5,449 30	648 17	8,544 24	3,804 78
<b>\$3,807,697 68</b>	<b>\$10,705,933 69</b>	<b>\$3,252,376 31</b>	<b>\$8,339,011 44</b>	<b>\$6,693,842 43</b>

	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$52,300 00	—
Direct reduction . . . . .	2,880,417 02	\$2,431,840 78
G.I. loans . . . . .	188,147 21	80,745 61
Federal Housing Administration, Title II . . . . .	—	9,016 53
Statutory common form . . . . .	57,590 34	—
Dues and principal payments suspended . . . . .	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	15,287 23	6,775 22
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	33 53
Loans on shares and deposits:		
Serial . . . . .	28,450 00	25,880 00
Paid-up certificates . . . . .	14,800 00	29,810 00
Savings . . . . .	8,150 00	14,280 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	52,000 00	—
Alterations to leased quarters . . . . .	—	168 45
Furniture and fixtures . . . . .	368 90	6,457 19
Share Insurance Fund . . . . .	20,947 88	349 90
Due from Co-operative Central Bank . . . . .	36,827 40	26,323 16
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	414,912 50	206,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	57,400 00	46,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	288,861 73	154,914 62
Prepaid expenses . . . . .	608 05	501 40
Other assets . . . . .	—	2,637 78
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,117,068 26</b>	<b>\$3,041,934 17</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$823,628 00	\$391,422 00
Profits capital . . . . .	137,517 88	57,811 26
Paid-up share certificates . . . . .	1,950,800 00	1,334,200 00
Savings share accounts . . . . .	667,273 33	780,809 29
Dividend savings accounts . . . . .	—	101,570 76
Club accounts . . . . .	5,419 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	6 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	11,273 24	49,132 38
Reserves:		
Guaranty fund . . . . .	242,540 37	63,861 47
Surplus . . . . .	144,171 52	44,671 26
Other reserves . . . . .	7,907 50	142,598 19
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	1,063 75	136 16
Due on uncompleted loans . . . . .	40,450 00	30,412 27
Borrowers' accumulations for taxes . . . . .	78,605 50	43,270 25
Reserve for Federal Income Taxes . . . . .	2,027 26	—
Unearned discount . . . . .	—	1,379 15
Other liabilities . . . . .	4,390 41	653 73
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,117,068 26</b>	<b>\$3,041,934 17</b>

FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
—	\$3,300 00	\$4,200 00	—	\$76,680 00
\$13,493,985 60	15,861,745 59	4,524,551 33	\$1,886,138 63	1,946,776 01
3,809,277 96	3,926,537 72	510,652 04	361,849 34	625,257 71
—	3,539,220 89	291,302 56	—	—
—	4,800 00	6,555 00	—	1,015 00
6,090 96	65,350 15	26,600 00	—	6,511 74
30,987 24	—	2 00	—	—
139,693 66	21,250 33	48,026 33	2,357 38	4,711 88
—	12,922 60	—	—	—
173 75	—	21 54	—	22 89
—	—	—	—	—
63,270 00	34,325 00	8,172 00	32,322 00	15,725 00
42,350 00	96,025 00	10,113 00	24,015 00	5,895 00
39,820 00	156,110 00	10,995 00	2,245 00	2,680 55
2,185 00	—	—	—	100 00
—	4,899 39	—	—	—
150,368 38	58,298 51	90,743 37	11,652 03	20,322 65
—	—	—	—	—
16,677 31	12,458 45	—	600 75	4,413 59
16,307 68	1 00	11,309 48	336 44	356 89
176,025 25	232,391 67	52,844 59	25,385 87	27,695 94
—	—	—	—	—
1,271,976 02	2,043,835 15	204,812 50	—	84,000 00
303,919 19	—	—	168,697 38	—
—	—	—	—	—
323,200 00	398,600 00	95,000 00	44,200 00	50,200 00
—	—	—	—	—
452,582 59	1,125,156 12	249,673 04	240,776 82	218,351 00
—	—	—	770 85	—
—	17,433 84	1 00	—	—
\$20,338,890 59	\$27,614,661 41	\$6,145,574 78	\$2,801,347 49	\$3,090,715 85
—	—	—	—	—
\$1,553,831 00	\$1,003,377 00	\$383,179 00	\$411,895 00	\$790,196 00
267,861 60	155,490 63	58,696 10	64,141 08	140,721 64
4,906,000 00	7,232,200 00	1,912,400 00	1,120,600 00	1,043,400 00
11,039,316 12	15,338,897 16	3,060,545 94	845,047 37	660,251 77
—	172,441 92	63,970 44	10,031 69	—
—	—	—	13,216 50	—
—	—	—	—	—
—	77 29	6 00	—	43 00
—	—	804 12	—	—
134,521 15	—	21,764 82	31,741 06	9,822 15
—	—	—	—	—
527,351 17	725,520 17	143,354 44	80,759 37	136,522 43
572,521 02	537,434 45	97,217 91	54,574 31	222,427 88
799,420 98	914,295 17	208,937 43	121,240 09	—
—	—	—	—	—
—	223,720 95	—	—	—
10,349 78	2,480 80	134 00	—	1,007 81
87,522 57	752,055 27	49,499 07	1,400 00	8,362 47
416,953 79	507,639 85	143,090 58	45,068 61	68,385 38
—	2,493 90	—	—	7,952 23
19,974 98	10,483 46	—	353 36	—
3,266 43	36,053 39	1,974 93	1,279 05	1,623 09
\$20,338,890 59	\$27,614,661 41	\$6,145,574 78	\$2,801,347 49	\$3,090,715 85

	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$119,980 00
Direct reduction . . . . .	\$1,924,610 72	7,311,226 29
G.I. loans . . . . .	781,463 20	1,775,492 14
Federal Housing Administration, Title II	412,436 59	—
Statutory common form . . . . .	—	42,579 85
Dues and principal payments suspended	2,350 83	30,887 47
Other real estate . . . . .	7,764 96	27,426 34
Home modernization loans . . . . .	25,364 71	13,695 53
Federal Housing Administration, Title I loans	779 96	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	29,130 00	143,750 00
Paid-up certificates . . . . .	9,020 00	136,180 00
Savings . . . . .	8,880 00	14,915 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	14,117 96
Bank building . . . . .	16,753 00	49,578 96
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	10,241 72	35,289 99
Share Insurance Fund . . . . .	426 50	7,527 50
Due from Co-operative Central Bank . . . . .	32,021 49	105,598 68
Investments:		
U. S. Government obligations, direct and fully guaranteed	176,398 44	1,667,758 35
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	55,700 00	180,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	228,770 64	230,107 95
Prepaid expenses . . . . .	—	5,386 11
Other assets . . . . .	—	145 00
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,722,112 76</b>	<b>\$11,911,843 12</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$851,493 00	\$2,256,474 00
Profits capital . . . . .	142,696 65	414,208 43
Paid-up share certificates . . . . .	1,319,000 00	4,938,400 00
Savings share accounts . . . . .	972,402 36	2,801,843 30
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	4,435 50	24,064 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	24 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	23,100 20	36,466 78
Reserves:		
Guaranty fund . . . . .	135,914 13	438,889 26
Surplus . . . . .	125,560 49	500,150 31
Other reserves . . . . .	35,231 29	177,397 57
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	8,480 53	393 92
Due on uncompleted loans . . . . .	20,233 21	79,649 44
Borrowers' accumulations for taxes . . . . .	77,271 52	236,017 93
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	3,848 44	1,651 84
Other liabilities . . . . .	2,445 44	6,211 84
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,722,112 76</b>	<b>\$11,911,843 12</b>

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL	
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	CITIZENS' CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
\$25,800 00	\$11,200 00	\$25,650 00	\$5,800 00	\$68,550 00
2,156,645 35	1,485,517 76	5,845,483 80	2,914,559 05	8,325,832 82
154,212 56	354,183 38	2,324,507 56	476,738 43	427,052 03
—	—	—	—	49,379 02
6,751 12	8,150 00	30,735 00	—	—
—	19,703 61	48,568 76	—	12,719 69
—	14,013 77	70,175 44	—	75,625 40
5,402 70	—	30,065 40	6,932 99	24,571 68
—	5,632 36	—	—	77,017 35
—	—	—	44 70	—
39,495 00	27,428 00	92,690 00	32,355 00	63,890 00
19,080 00	7,513 00	13,035 00	19,760 00	4,925 00
1,650 00	18,425 00	56,115 00	20,680 00	20,800 00
800 00	—	—	—	—
47,622 77	27,672 00	21,017 75	—	—
—	—	61,072 28	49,535 46	—
11,685 33	519 00	17,134 58	6,574 99	973 24
196 36	2,283 68	5,000 00	489 75	19,359 72
31,394 80	20,859 04	88,923 85	36,282 27	94,527 74
657,853 43	279,520 86	815,653 20	274,500 00	707,202 81
—	—	—	—	—
35,100 00	4,750 00	152,700 00	60,000 00	172,600 00
197,856 62	48,114 48	100,000 00	—	—
142 20	—	433,513 25	247,976 20	498,648 05
—	—	—	2,071 38	698 27
—	—	—	—	—
<b>\$3,391,688 24</b>	<b>\$2,335,485 94</b>	<b>\$10,232,040 87</b>	<b>\$4,154,300 22</b>	<b>\$10,644,372 82</b>
\$854,421 00	\$393,453 00	\$1,863,512 00	\$699,932 00	\$1,379,575 00
154,395 53	63,105 90	304,555 09	121,131 46	230,647 25
1,366,200 00	613,000 00	1,079,600 00	655,800 00	945,200 00
420,938 30	1,018,746 97	5,760,999 17	2,202,891 60	6,779,165 16
—	—	—	—	—
3,095 00	—	—	—	—
—	—	—	—	—
—	—	18 00	—	—
—	—	—	—	—
—	—	124,376 80	12,874 67	—
242,889 25	72,891 19	296,043 74	171,414 37	438,666 20
216,542 66	86,741 42	183,227 10	78,726 07	56,357 52
—	32,805 91	382,597 15	102,977 73	414,651 60
—	—	—	—	—
33,006 37	11,487 49	—	—	92,957 26
127 52	536 13	3 44	62 66	703 00
6,642 61	9,677 45	50,080 00	55,254 76	110,667 75
92,624 76	30,407 34	179,210 55	49,361 66	173,923 14
—	—	—	—	—
—	521 97	4,643 64	—	16,373 23
805 24	2,111 17	3,174 19	3,873 24	5,485 71
<b>\$3,391,688 24</b>	<b>\$2,335,485 94</b>	<b>\$10,232,040 87</b>	<b>\$4,154,300 22</b>	<b>\$10,644,372 82</b>

	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$3,600 00	\$2,000 00
Direct reduction . . . . .	1,877,656 12	2,743,054 70
G.I. loans . . . . .	219,869 96	85,702 23
Federal Housing Administration, Title II . . . . .	8,068 86	—
Statutory common form . . . . .	1,000 00	—
Dues and principal payments suspended . . . . .	—	44,186 83
Other real estate . . . . .	—	—
Home modernization loans . . . . .	16,070 18	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	32,065 00	30,205 00
Paid-up certificates . . . . .	2,970 00	29,890 00
Savings . . . . .	19,075 00	10,625 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	—	23,423 89
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	1,407 60	5,639 64
Share Insurance Fund . . . . .	152 43	416 02
Due from Co-operative Central Bank . . . . .	22,461 16	31,684 45
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	232,860 94	140,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	37,300 00	37,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	159,299 87	323,971 50
Prepaid expenses . . . . .	430 21	1,100 02
Other assets . . . . .	34 00	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,634,321 33</b>	<b>\$3,529,399 28</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$469,623 00	\$585,143 00
Profits capital . . . . .	76,373 10	90,445 31
Paid-up share certificates . . . . .	366,200 00	1,573,200 00
Savings share accounts . . . . .	1,466,684 36	861,701 70
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	5,338 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	233 09
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	—
Reserves:		
Guaranty fund . . . . .	67,969 78	163,974 28
Surplus . . . . .	23,922 83	76,352 34
Other reserves . . . . .	71,344 77	49,728 21
Notes payable . . . . .	—	—
Dividends declared . . . . .	7,256 62	22,347 18
Credits of members not applied . . . . .	193 26	947 95
Due on uncompleted loans . . . . .	27,867 05	7,366 50
Borrowers' accumulations for taxes . . . . .	56,103 92	90,919 34
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	782 64	1,701 88
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,634,321 33</b>	<b>\$3,529,399 28</b>



HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
—	—	—	\$1,250 00	—
\$2,409,324 85	\$1,976,530 25	\$1,455,466 70	3,461,323 75	\$1,892,082 29
510,398 76	218,352 32	247,515 31	469,446 84	196,466 68
—	—	69,673 10	62,488 72	—
5,500 00	9,900 00	2,825 00	9,000 00	—
3,684 25	—	—	12,176 64	—
5,920 33	—	—	—	—
11,278 03	15,669 30	3,922 56	—	9,522 54
—	—	—	—	—
104 56	363 47	—	62 47	99 96
—	—	—	—	—
24,004 50	21,270 00	5,925 00	23,850 00	24,810 00
32,811 08	6,235 00	6,325 00	74,280 00	43,180 00
17,207 40	53,735 00	5,000 00	1,900 00	65,955 00
—	—	—	—	—
7,973 46	5,384 44	4,036 70	—	11,283 24
6,438 05	—	—	19,425 75	—
—	—	—	—	—
7,103 32	748 20	888 61	15,957 94	6,497 86
400 00	10,827 79	13,450 00	553 58	885 89
30,264 06	25,071 00	17,773 74	42,076 19	21,987 55
—	—	—	—	—
198,318 76	280,028 47	144,686 57	292,562 52	—
—	—	—	—	—
52,800 00	44,200 00	32,200 00	75,700 00	39,100 00
—	—	—	—	—
82,625 95	106,800 10	58,528 49	313,396 15	243,655 26
128 00	—	—	302 79	39,578 78
—	—	537 51	121 57	—
<b>\$3,406,285 36</b>	<b>\$2,775,115 34</b>	<b>\$2,068,754 29</b>	<b>\$4,875,874 91</b>	<b>\$2,595,105 05</b>
—	—	—	—	—
\$413,289 00	\$357,039 00	\$341,556 00	\$452,167 00	\$375,422 00
67,665 45	57,218 33	56,938 68	79,377 62	37,513 05
1,632,600 00	460,400 00	326,600 00	2,867,600 00	606,800 00
854,145 07	1,603,224 47	1,139,573 92	827,253 08	1,250,864 42
—	—	—	54,622 84	—
9,118 00	5,413 50	5,510 00	—	5,805 00
—	—	—	—	—
106 12	115 03	—	187 31	623 20
—	—	—	—	—
54,853 29	9,474 94	—	—	41,254 61
—	—	—	—	—
106,190 88	72,153 57	39,991 35	113,856 85	20,004 54
49,264 22	38,709 29	28,163 47	154,116 33	—
113,992 63	112,572 64	49,370 02	131,691 99	157,370 51
—	—	30,000 00	—	—
—	—	6,488 11	37,118 18	—
—	49 54	468 08	1,879 41	300 00
31,125 36	752 90	2,100 00	52,945 72	35,464 53
71,030 04	54,758 66	41,797 58	99,148 13	60,921 40
—	—	—	—	—
2,433 38	3,049 57	—	—	1,946 50
471 92	183 90	197 08	3,910 45	815 29
<b>\$3,406,285 36</b>	<b>\$2,775,115 34</b>	<b>\$2,068,754 29</b>	<b>\$4,875,874 91</b>	<b>\$2,595,105 05</b>

	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$1,600 00	\$1,650 00
Direct reduction . . . . .	2,822,217 95	3,507,640 69
G.I. loans . . . . .	123,622 19	776,199 74
Federal Housing Administration, Title II		
Statutory common form . . . . .	52,600 00	13,500 00
Dues and principal payments suspended . . . . .	29,208 58	9,605 02
Other real estate . . . . .	5,883 30	
Home modernization loans . . . . .	37,962 00	14,898 51
Federal Housing Administration, Title I loans . . . . .	—	26,923 97
Insurance and taxes paid on mortgaged property . . . . .	—	280 26
Loans on shares and deposits:		
Serial . . . . .	51,210 00	21,499 00
Paid-up certificates . . . . .	14,130 00	31,190 00
Savings . . . . .	16,045 00	18,490 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	22,186 44	
Alterations to leased quarters . . . . .	—	8,475 60
Furniture and fixtures . . . . .	4,880 17	9,310 53
Share Insurance Fund . . . . .	460 01	9,601 88
Due from Co-operative Central Bank . . . . .	35,079 49	43,886 43
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	634,119 82	282,754 79
Other bonds and notes legal for reserve . . . . .	—	57,774 09
Bonds and notes not legal for reserve . . . . .	—	539 00
Federal Home Loan Bank stock . . . . .	57,700 00	77,200 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	78,430 98	226,738 27
Prepaid expenses . . . . .	2,407 23	1,197 52
Other assets . . . . .	—	121 92
<b>TOTAL ASSETS</b> . . . . .	<b>\$3,989,743 16</b>	<b>\$5,139,477 22</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$657,189 00	\$514,425 00
Profits capital . . . . .	107,238 57	76,213 88
Paid-up share certificates . . . . .	1,150,000 00	2,045,600 00
Savings share accounts . . . . .	1,571,245 52	1,989,854 99
Dividend savings accounts . . . . .	—	34,851 59
Club accounts . . . . .	—	7,079 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	107 53
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	10,691 36	12,870 84
Reserves:		
Guaranty fund . . . . .	120,535 55	145,062 12
Surplus . . . . .	209,359 44	8,917 07
Other reserves . . . . .	59,122 00	135,909 64
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	5,338 88	200 00
Due on uncompleted loans . . . . .	4,250 00	75,760 00
Borrowers' accumulations for taxes . . . . .	91,359 62	85,403 77
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	7,175 25
Other liabilities . . . . .	3,413 22	46 54
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$3,989,743 16</b>	<b>\$5,139,477 22</b>

LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
\$1,400 00	—	\$32,550 00	\$3,850 00	\$449,200 00
6,488,164 66	\$8,040,662 23	998,245 92	3,560,123 03	9,635,919 30
1,655,054 96	1,324,276 47	77,132 38	1,137,891 09	1,216,235 24
—	—	—	38,779 14	—
104,569 67	176,050 00	—	—	15,350 00
131,955 44	140,753 83	—	—	24,151 62
29,413 16	22,004 37	—	23,010 18	19,763 11
12,370 90	—	—	27,266 85	—
—	—	—	9,836 93	—
369 02	—	—	93 21	49 00
53,000 00	66,800 00	11,705 00	29,725 00	180,175 00
53,450 00	63,790 00	9,270 00	11,280 00	82,600 00
19,390 00	80,064 00	4,036 00	16,250 00	590 00
—	—	—	4,450 00	—
—	—	—	—	5,747 39
—	50,796 12	—	43,462 93	27,400 00
5,369 03	—	1,751 10	—	—
16,950 00	31,517 47	2,371 45	9,847 44	23,402 73
605 00	5,458 06	143 80	683 74	11,290 82
93,027 11	99,707 24	10,738 30	52,257 06	128,621 56
925,702 63	499,812 50	—	339,196 88	1,720,880 73
—	—	—	—	—
167,800 00	183,900 00	19,100 00	94,700 00	221,100 00
95,900 00	—	—	—	—
519,190 09	421,500 00	93,249 59	411,155 10	387,320 09
1,236 59	—	—	—	—
90 80	1,051 68	—	4,955 67	—
<b>\$10,374,109 06</b>	<b>\$11,208,143 97</b>	<b>\$1,260,293 54</b>	<b>\$5,818,814 25</b>	<b>\$14,149,796 59</b>
\$1,148,379 00	\$1,263,389 00	\$186,130 00	\$992,569 00	\$4,115,314 00
170,126 16	210,977 14	24,245 54	151,659 07	699,240 67
4,135,600 00	3,404,800 00	571,800 00	2,213,800 00	6,853,200 00
3,470,315 87	4,900,480 09	282,543 38	1,696,681 80	405,814 30
133,232 60	—	—	—	—
—	—	3,899 25	1,683 00	—
—	—	—	—	—
221 15	82 41	—	—	480 57
—	—	—	—	—
29,207 01	—	—	—	32,939 98
—	—	—	—	—
321,448 08	341,994 65	30,602 16	206,232 95	977,439 95
438,080 21	483,711 46	21,520 63	133,702 73	557,152 66
240,780 24	229,459 28	33,307 42	177,750 35	—
—	—	35,000 00	—	—
—	81,796 00	7,898 73	49,814 93	—
366 40	319 86	—	197 85	10,481 35
84,096 09	99,021 19	37,449 29	31,820 00	142,568 45
198,831 06	166,657 38	25,446 90	150,728 27	334,903 14
—	3,750 00	—	—	13,366 87
2,079 64	—	—	5,852 17	—
1,345 55	21,705 51	450 24	6,322 13	6,894 65
<b>\$10,374,109 06</b>	<b>\$11,208,143 97</b>	<b>\$1,260,293 54</b>	<b>\$5,818,814 25</b>	<b>\$14,149,796 59</b>

	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$515,900 00	\$12,000 00
Direct reduction . . . . .	10,756,806 33	2,728,064 97
G.I. loans . . . . .	475,892 66	666,375 38
Federal Housing Administration, Title II . . . . .	—	90,663 61
Statutory common form . . . . .	—	15,132 00
Dues and principal payments suspended . . . . .	—	17,825 00
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	114,903 00	41,240 00
Paid-up certificates . . . . .	75,718 00	33,765 00
Savings . . . . .	—	2,240 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	180,000 00	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	23,500 00	2,482 67
Share Insurance Fund . . . . .	1,000 00	22,618 06
Due from Co-operative Central Bank . . . . .	122,431 62	37,096 97
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	450,000 00	330,650 00
Other bonds and notes legal for reserve . . . . .	—	2,084 24
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	225,000 00	63,600 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	867,323 98	184,747 13
Prepaid expenses . . . . .	—	138 92
Other assets . . . . .	5,895 80	2,218 75
<b>TOTAL ASSETS</b> . . . . .	<b>\$13,814,371 39</b>	<b>\$4,252,942 70</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$2,890,964 00	\$784,566 00
Profits capital . . . . .	452,899 88	132,611 83
Paid-up share certificates . . . . .	8,520,400 00	2,417,000 00
Savings share accounts . . . . .	1,446 00	254,886 89
Dividend savings accounts . . . . .	61,763 00	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	369 28
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	46,995 84	—
Reserves:		
Guaranty fund . . . . .	720,082 54	225,614 11
Surplus . . . . .	647,532 48	188,884 25
Other reserves . . . . .	—	49,602 61
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	52,018 75
Credits of members not applied . . . . .	83 00	316 88
Due on uncompleted loans . . . . .	76,007 72	43,775 00
Borrowers' accumulations for taxes . . . . .	395,246 11	95,376 86
Reserve for Federal Income Taxes . . . . .	—	2,011 41
Unearned discount . . . . .	—	—
Other liabilities . . . . .	950 82	5,908 83
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$13,814,371 39</b>	<b>\$4,252,942 70</b>

MALDEN		MANSFIELD	MARBLE- HEAD	MARL- BOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
\$700 00	—	\$15,050 00	\$225,600 00	\$1,000 00
3,850,848 80	\$13,704,990 27	3,784,729 35	1,864,193 03	8,842,989 74
94,323 63	4,729,302 05	866,348 78	—	614,740 08
—	2,156,614 27	518,681 23	—	—
—	84,873 96	2,650 00	1,200 00	—
21,161 17	13,307 61	1,552 05	—	155,617 89
—	—	—	—	—
3,792 51	—	8,565 90	—	23,184 64
—	—	—	—	—
—	4,153 74	—	—	100 87
38,280 00	127,590 00	24,640 00	25,127 50	37,150 00
48,935 00	169,920 00	42,480 00	7,048 00	55,820 00
8,320 00	56,452 00	26,940 00	—	18,820 00
—	—	—	—	—
—	144,732 08	24,178 37	—	28,060 12
8,139 74	—	—	—	—
7,054 30	75,431 89	16,381 03	—	22,843 09
3,794 03	2,641 74	12,929 90	—	1,235 02
45,439 32	202,928 92	53,164 75	21,047 60	94,321 56
505,402 67	1,015,437 50	529,401 01	74,273 44	695,871 00
—	—	—	—	—
79,100 00	371,700 00	89,700 00	38,000 00	172,600 00
—	40,000 00	—	—	—
181,908 74	1,240,331 09	260,868 86	197,366 15	527,861 96
1,067 00	10,466 28	1,273 95	—	—
—	631 87	—	—	—
<b>\$4,898,266 91</b>	<b>\$24,151,505 27</b>	<b>\$6,279,535 18</b>	<b>\$2,453,855 72</b>	<b>\$11,292,215 97</b>
\$443,007 00	\$2,427,301 00	\$737,010 00	\$816,195 00	\$853,869 00
70,250 99	403,492 52	115,110 09	129,468 98	147,253 36
2,187,400 00	10,540,800 00	1,645,200 00	1,239,800 00	4,309,000 00
1,358,399 76	7,676,204 61	2,921,288 75	—	4,411,368 04
195,582 97	—	—	—	147,288 47
7,723 00	—	—	—	—
—	—	—	—	—
1,314 18	3,527 46	—	—	105 89
802 12	22,031 45	—	—	—
28,908 41	—	—	—	—
128,924 98	786,046 87	183,064 56	96,988 42	279,852 69
114,304 09	803,003 03	198,515 88	54,059 33	258,969 55
192,096 73	650,021 66	173,333 39	50,895 03	455,086 81
—	—	—	—	—
—	178,804 89	101,096 86	26,345 75	86,090 22
503 94	214 90	1,930 06	—	1,513 83
11,650 92	126,130 79	66,019 44	8,912 90	137,202 87
142,010 43	533,598 09	128,609 88	30,853 15	203,050 23
—	—	5,600 00	—	—
417 82	—	—	—	—
14,969 57	328 00	2,756 27	337 16	1,565 01
<b>\$4,898,266 91</b>	<b>\$24,151,505 27</b>	<b>\$6,279,535 18</b>	<b>\$2,453,855 72</b>	<b>\$11,292,215 97</b>

	MEDFIELD	MEDFORD
	THE MEDFIELD CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$1,462,722 09	\$2,113,275 17
G.I. loans . . . . .	257,358 73	22,540 42
Federal Housing Administration, Title II	61,544 46	18,681 91
Statutory common form . . . . .	—	—
Dues and principal payments suspended	—	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	—	1,916 48
Federal Housing Administration, Title I loans	—	20,000 62
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	16,695 00	3,620 00
Paid-up certificates . . . . .	17,935 00	15,500 00
Savings . . . . .	400 00	21,169 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	5,000 00	—
Alterations to leased quarters . . . . .	—	1,736 31
Furniture and fixtures . . . . .	4,471 00	4,386 49
Share Insurance Fund . . . . .	6,365 04	141 68
Due from Co-operative Central Bank . . . . .	19,785 27	22,109 84
Investments:		
U. S. Government obligations, direct and fully guaranteed	99,781 25	110,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	40,000 00	18,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	192,221 50	202,246 40
Prepaid expenses . . . . .	439 64	26,154 09
Other assets . . . . .	—	33 73
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,184,718 98</b>	<b>\$2,601,912 74</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$211,785 00	\$77,068 00
Profits capital . . . . .	27,783 38	6,645 90
Paid-up share certificates . . . . .	910,800 00	869,800 00
Savings share accounts . . . . .	803,265 32	1,378,865 31
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	10,406 00	43,068 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	24,848 55	6,860 40
Reserves:		
Guaranty fund . . . . .	51,213 79	25,378 35
Surplus . . . . .	24,816 78	—
Other reserves . . . . .	60,419 91	113,873 43
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	260 00	—
Due on uncompleted loans . . . . .	1,050 00	9,350 62
Borrowers' accumulations for taxes . . . . .	55,749 81	67,068 25
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	3,607 33
Other liabilities . . . . .	2,320 44	327 15
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,184,718 98</b>	<b>\$2,601,912 74</b>

MEDFORD			MEDWAY	MELROSE
HILLSIDE-CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
—	—	—	—	—
\$3,124,702 98	\$4,635,334 45	\$2,718,721 37	\$1,959,552 69	\$6,503,798 73
812,670 64	1,281,508 59	256,778 69	502,613 99	904,451 72
—	—	—	—	282,564 48
32,550 00	—	13,355 38	2,250 00	202,622 34
8,369 97	51,764 83	15,515 90	—	18,169 41
49,630 34	19,929 35	16,739 27	3,750 85	—
—	—	—	—	—
—	—	234 91	73 39	—
18,080 00	111,125 00	16,003 25	16,140 00	50,135 00
26,230 00	16,525 00	9,065 00	22,985 00	23,555 00
14,470 00	33,295 00	13,492 36	9,700 00	47,885 00
—	—	—	—	5,375 00
—	28,500 00	52,575 00	21,755 68	19,771 52
13,238 74	13,733 16	12,358 80	2,731 98	4,775 00
15,698 26	7,768 57	1,127 10	1 00	2,700 00
46,379 86	68,206 77	33,703 12	26,064 33	84,989 99
305,000 00	993,560 93	192,000 00	216,216 59	1,291,086 25
—	100,000 00	—	—	—
81,300 00	—	58,500 00	50,000 00	—
479,449 31	295,886 26	313,116 15	236,882 99	366,172 28
1,823 02	—	745 90	—	—
—	—	—	578 97	1,062 50
<b>\$5,029,593 12</b>	<b>\$7,657,137 91</b>	<b>\$3,724,032 20</b>	<b>\$3,071,297 46</b>	<b>\$9,809,114 22</b>
\$523,855 00	\$1,563,905 00	\$618,390 00	\$318,500 00	\$929,842 00
81,813 51	268,932 78	95,472 51	56,121 52	147,362 29
1,933,400 00	1,513,000 00	1,342,800 00	1,224,000 00	2,291,000 00
1,638,071 69	3,387,308 83	1,240,196 12	1,124,684 26	5,406,018 24
189,253 81	—	—	—	—
—	—	18,471 00	—	—
—	44 00	257 39	31 23	—
—	—	—	—	—
—	—	22,528 55	8,682 89	25,898 33
148,378 16	424,874 15	92,785 57	88,449 92	280,554 51
143,256 21	273,172 40	86,625 28	80,934 04	188,099 52
190,089 51	11,399 30	103,781 35	101,164 23	265,856 23
—	—	—	—	—
33,052 30	15,088 67	—	—	—
10 24	100 72	256 12	1 75	11 13
8,789 43	5,568 15	2,022 00	9,021 63	65,188 50
132,912 62	186,222 63	97,717 80	57,500 60	205,702 68
—	—	—	—	—
6,710 64	7,521 28	2,728 51	2,205 39	3,580 79
<b>\$5,029,593 12</b>	<b>\$7,657,137 91</b>	<b>\$3,724,032 20</b>	<b>\$3,071,297 46</b>	<b>\$9,809,114 22</b>

	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$459,548 42	\$2,365,038 29
G.I. loans . . . . .	27,212 14	763,101 41
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	14,802 00
Dues and principal payments suspended	—	38,700 00
Other real estate . . . . .	—	—
Home modernization loans . . . . .	8,024 63	8,282 63
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	4,395 00	7,963 00
Paid-up certificates . . . . .	1,105 00	11,706 63
Savings . . . . .	—	17,260 00
Other financial institutions . . . . .	—	450 00
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	—	5,725 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	805 67	7,408 13
Share Insurance Fund . . . . .	65 90	1 00
Due from Co-operative Central Bank . . . . .	4,929 06	32,653 61
Investments:		
U. S. Government obligations, direct and fully guaranteed	14,897 10	243,976 90
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	8,800 00	56,800 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	63,698 07	255,224 94
Prepaid expenses . . . . .	—	1,309 00
Other assets . . . . .	35 19	396 50
<b>TOTAL ASSETS</b> . . . . .	<b>\$593,516 18</b>	<b>\$3,830,799 04</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$147,504 00	\$286,350 00
Profits capital . . . . .	22,929 11	43,773 30
Paid-up share certificates . . . . .	316,600 00	1,324,400 00
Savings share accounts . . . . .	25,055 95	1,591,832 07
Dividend savings accounts . . . . .	10,065 78	166,700 78
Club accounts . . . . .	—	13,491 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	1,745 39	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	6,622 56	12,416 68
Reserves:		
Guaranty fund . . . . .	16,636 64	73,886 00
Surplus . . . . .	6,274 08	77,409 82
Other reserves . . . . .	18,978 61	132,399 21
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	100 00	90 00
Due on uncompleted loans . . . . .	3,000 00	20,494 88
Borrowers' accumulations for taxes . . . . .	17,788 29	86,670 20
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	884 60
Other liabilities . . . . .	215 77	—
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$593,516 18</b>	<b>\$3,830,799 04</b>



MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD- ACUSHNET CO-OPERATIVE BANK
— \$12,143,240 01 494,193 69 — 75,955 57 102,761 87 — 495 67 26,450 00 109,450 00 — 8,846 76 123,200 00 — 33,000 00 18,091 21 133,994 97 1,355,916 10 — 245,900 00 354,149 34 567 19 \$15,226,212 38	— \$1,125,873 47 107,424 69 13,904 05 — 12,290 43 514 05 13,202 00 18,046 00 300 00 — — 1,093 48 4,808 52 1,956 96 12,793 31 69,825 01 — 26,200 00 63,940 85 589 97 — \$1,472,762 79	\$2,800 00 2,832,303 10 491,202 84 — 36,068 00 69,926 25 9,234 00 23,315 47 — 15,025 00 43,140 00 26,120 00 — 8,650 00 — 700 00 36,616 79 289,890 63 — 63,800 00 242,134 83 44 13 \$4,190,971 04	— \$19,389,886 23 945,640 31 — 67,100 00 79,558 38 — — — 76,450 00 173,860 00 95,645 00 — 198,780 70 — 57,145 86 66,930 54 218,539 50 1,521,302 29 913,656 17 — 400,000 00 811,995 81 600 00 \$25,017,090 79	\$7,625 00 6,048,582 08 944,302 00 — 1,600 00 — 3,800 00 — — 115,050 00 68,775 00 — 6,712 25 — — — 87,738 76 1,594,860 62 — 136,500 00 483,421 71 — \$9,498,967 42
\$748,298 00 126,398 22 10,324,600 00 1,484,376 31 581,591 41 — — — — 429,124 40 525,222 42 535,907 65 — 123,056 68 3,701 27 69,418 93 268,156 11 — 6,360 98 \$15,226,212 38	\$336,914 00 54,402 83 591,600 00 264,478 45 26,515 80 — 9 82 8,572 71 53,883 93 80,514 97 23,854 17 — 585 00 3,665 20 26,547 39 600 00 618 52 \$1,472,762 79	\$417,274 00 63,722 89 1,918,000 00 1,360,415 04 3,193 50 89 00 199 91 24,121 97 90,486 00 79,267 73 145,271 04 — 1,508 24 3,157 28 83,647 89 — 616 55 \$4,190,971 04	\$1,243,689 00 203,568 47 8,025,600 00 11,874,064 23 403,809 84 — — 75,299 98 722,817 87 1,177,621 70 434,951 79 — 1,436 39 255,096 52 597,542 74 — 1,592 26 \$25,017,090 79	\$2,326,385 00 360,727 97 5,189,000 00 — — — 2,085 01 — 533,000 94 768,197 59 — 48,651 60 942 71 36,966 95 205,712 00 25,109 65 2,188 00 \$9,498,967 42

	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$156,550 00	\$10,100 00
Direct reduction . . . . .	1,861,837 19	5,504,183 36
G.I. loans . . . . .	—	435,738 77
Federal Housing Administration, Title II		
Statutory common form . . . . .	2,000 00	90,436 45
Dues and principal payments suspended	21,292 08	38,450 13
Other real estate . . . . .	12,900 98	—
Home modernization loans . . . . .	3,781 80	10,123 72
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	444 63	—
Loans on shares and deposits:		
Serial . . . . .	23,260 00	50,310 00
Paid-up certificates . . . . .	—	62,970 00
Savings . . . . .	1,400 00	31,860 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	9,999 04	9,444 59
Bank building . . . . .	39,196 14	65,315 87
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	7,052 77	16,299 07
Share Insurance Fund . . . . .	11,103 83	9,925 00
Due from Co-operative Central Bank . . . . .	22,339 74	68,739 30
Investments:		
U. S. Government obligations, direct and fully guaranteed	237,500 00	594,974 33
Other bonds and notes legal for reserve	—	—
Bonds and notes not legal for reserve	—	—
Federal Home Loan Bank stock . . . . .	—	121,500 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	104,105 81	572,421 56
Prepaid expenses . . . . .	225 28	—
Other assets . . . . .	985 52	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$2,515,974 81</b>	<b>\$7,692,792 15</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$992,368 00	\$823,439 00
Profits capital . . . . .	175,776 24	136,803 36
Paid-up share certificates . . . . .	566,000 00	3,366,000 00
Savings share accounts . . . . .	474,124 73	2,407,723 88
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	7,682 00	—
Reserves:		
Guaranty fund . . . . .	157,136 91	262,299 15
Surplus . . . . .	78,292 21	214,938 86
Other reserves . . . . .	—	230,543 13
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	56,639 00
Credits of members not applied . . . . .	—	575 37
Due on uncompleted loans . . . . .	13,175 42	16,728 68
Borrowers' accumulations for taxes . . . . .	40,605 89	174,459 35
Reserve for Federal Income Taxes . . . . .	930 01	—
Unearned discount . . . . .	434 58	1,177 43
Other liabilities . . . . .	9,448 82	1,464 94
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$2,515,974 81</b>	<b>\$7,692,792 15</b>

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
—	—	—	\$350 00
\$9,391,945 75	\$2,246,533 56	\$5,624,635 86	\$7,686,423 79
1,672,494 08	436,615 85	642,262 95	1,739,399 99
78,452 32	336,186 10	—	—
259,168 21	48,750 00	48,000 00	231,270 00
90,779 59	30,637 70	47,413 33	98,836 16
61,703 95	—	—	—
32,488 94	6,002 67	73,544 46	45,083 93
—	9,287 10	—	—
—	—	480 55	—
62,000 00	45,292 00	69,510 00	112,295 00
90,140 00	32,226 00	77,185 00	19,870 00
36,000 00	45,573 00	42,715 00	192,940 00
—	5,650 00	945 00	—
37,501 67	—	—	200,932 02
—	—	5,943 05	1,782 00
16,572 51	5,634 65	20,977 26	28,421 50
1,627 51	450 00	887 85	1 00
122,602 61	33,739 61	65,354 16	108,827 16
1,444,090 42	353,269 24	442,114 74	1,033,421 88
—	—	—	—
212,100 00	7,900 00	117,500 00	190,000 00
60,000 00	8,000 00	—	—
545,776 45	175,793 45	221,775 95	696,812 02
15,610 05	57 23	5,361 23	636 00
6,982 82	—	3,390 13	—
\$14,238,036 88	\$3,827,598 16	\$7,509,996 52	\$12,387,302 45
\$1,207,393 00	\$610,988 00	\$773,404 00	\$1,310,342 00
178,629 98	95,391 73	117,387 64	208,825 69
5,038,400 00	1,149,600 00	2,910,200 00	2,504,400 00
5,806,016 75	1,524,489 95	3,055,448 01	6,974,269 91
403,646 87	—	—	—
16,787 00	7,697 00	12,936 00	14,316 25
—	—	—	—
65 02	—	—	556 70
—	—	—	2,206 01
78,001 65	—	43,560 54	—
324,334 49	117,565 00	143,136 17	568,837 79
458,856 42	77,765 55	93,094 84	344,400 98
313,239 53	141,357 64	193,366 47	126,930 03
—	—	—	—
—	—	—	46,957 50
882 46	7 00	16 23	991 13
125,683 68	7,219 83	12,613 50	46,478 00
273,044 19	92,862 18	153,048 12	227,954 20
—	—	—	—
4,793 72	2,336 32	—	7,994 38
8,262 12	317 96	1,785 00	1,841 88
\$14,238,036 88	\$3,827,598 16	\$7,509,996 52	\$12,387,302 45

	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$166,575 00	—
Direct reduction . . . . .	12,254,373 03	\$1,865,755 81
G.I. loans . . . . .	4,027,623 11	318,644 82
Federal Housing Administration, Title II . . . . .	1,859 99	—
Statutory common form . . . . .	185,319 74	—
Dues and principal payments suspended . . . . .	136,591 95	—
Other real estate . . . . .	52,244 19	52,372 24
Home modernization loans . . . . .	120,251 07	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	727 87
Loans on shares and deposits:		
Serial . . . . .	195,815 00	41,688 00
Paid-up certificates . . . . .	202,815 00	9,934 00
Savings . . . . .	29,500 00	—
Other financial institutions . . . . .	870 00	—
Real estate held by foreclosure and in possession . . . . .	—	44,336 51
Bank building . . . . .	117,827 30	—
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	26,933 09	—
Share Insurance Fund . . . . .	11,973 41	1 00
Due from Co-operative Central Bank . . . . .	180,333 27	25,166 21
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,373,611 36	275,809 69
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	320,500 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	988,490 42	122,390 18
Prepaid expenses . . . . .	—	—
Other assets . . . . .	16,523 00	63 93
<b>TOTAL ASSETS</b> . . . . .	<b>\$20,410,029 93</b>	<b>\$2,756,890 26</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$3,337,735 00	\$735,515 00
Profits capital . . . . .	622,560 06	140,741 14
Paid-up share certificates . . . . .	9,321,200 00	1,534,200 00
Savings share accounts . . . . .	3,910,021 06	—
Dividend savings accounts . . . . .	841,556 83	—
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	226 51	—
Matured share accounts . . . . .	3,007 20	—
Net undivided earnings . . . . .	56,635 42	36,698 72
Reserves:		
Guaranty fund . . . . .	586,057 55	158,978 02
Surplus . . . . .	543,678 60	16,900 29
Other reserves . . . . .	726,453 30	62,357 37
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	—
Credits of members not applied . . . . .	2,200 25	707 13
Due on uncompleted loans . . . . .	144,459 58	8,272 05
Borrowers' accumulations for taxes . . . . .	308,260 62	61,939 99
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	5,977 95	580 55
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$20,410,029 93</b>	<b>\$2,756,890 26</b>

PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
\$3,600 00	—	—	\$36,300 00	\$11,300 00
11,484,005 90	\$15,845,186 94	\$2,370,629 81	22,567,938 02	3,100,325 13
2,437,784 46	2,555,434 14	520,659 61	3,786,202 33	903,637 18
282,340 67	892,084 70	356,598 17	2,495,235 21	351,492 43
128,299 13	—	19,900 00	532,138 63	—
28,777 66	10,981 27	—	1,950 00	61,459 14
34,666 89	16,109 23	16,303 37	217,795 22	9,011 95
—	62,544 46	5,852 45	65,746 62	24,201 97
—	—	—	—	134 32
89,050 00	48,745 00	14,160 00	156,221 00	73,520 00
63,190 00	77,725 00	5,640 00	103,595 00	28,610 00
107,320 00	105,315 00	34,230 00	92,305 00	12,320 00
—	405 00	—	—	—
141,701 27	—	—	21,100 76	—
—	—	—	82,683 54	—
31,803 22	4,005 47	5,197 42	26,249 29	—
1,993 30	1 00	1,616 89	31,989 20	15,760 45
149,727 80	—	33,169 63	4,099 84	9,347 32
2,630,286 90	3,012,009 87	244,284 29	310,953 77	48,362 31
—	200,000 00	—	3,541,986 23	397,212 75
258,400 00	340,700 00	58,400 00	—	—
—	—	—	26,450 00	—
442,550 18	1,198,445 27	300,431 69	543,300 00	11,100 00
—	7,362 10	1,010 88	—	15,000 00
6,301 01	19,787 50	3,826 69	1,803,387 75	211,353 94
—	—	—	24,712 03	2,802 08
<b>\$18,321,798 39</b>	<b>\$24,396,841 95</b>	<b>\$3,991,910 90</b>	<b>\$36,472,339 44</b>	<b>\$5,286,950 97</b>
\$1,721,382 00	\$1,187,600 00	\$345,614 00	\$3,562,123 00	\$1,108,502 00
289,299 37	210,638 95	44,677 78	580,251 15	197,432 68
4,614,800 00	7,515,200 00	1,167,600 00	9,726,800 00	1,958,200 00
9,338,647 25	12,546,047 16	2,041,332 53	18,151,136 63	1,458,908 98
—	248,062 07	—	—	—
43,371 65	—	8,653 00	53,259 00	4,150 00
—	—	—	—	—
—	—	—	250 70	—
115,453 45	—	—	—	—
510,462 24	657,877 20	41,097 83	887,732 08	148,315 35
670,467 14	542,122 80	152,487 31	743,938 08	134,614 14
247,243 96	605,046 54	10,000 00	1,239,279 20	99,351 61
—	—	—	—	—
2,981 07	75,152 00	23,100 00	312,951 55	30,823 58
490,285 69	6,456 13	1,711 50	2,212 44	70 68
267,434 98	282,421 85	43,558 54	340,936 74	9,915 00
—	466,787 65	101,865 39	832,431 49	130,346 93
4,949 93	9,968 87	1,148 80	12,232 40	150 00
5,019 66	43,460 73	9,064 22	26,801 98	6,170 02
<b>\$18,321,798 39</b>	<b>\$24,396,841 95</b>	<b>\$3,991,910 90</b>	<b>\$36,472,339 44</b>	<b>\$5,286,950 97</b>

	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$4,800 00	\$4,400 00
Direct reduction . . . . .	5,022,332 28	3,668,026 60
G.I. loans . . . . .	598,348 84	1,467,700 98
Federal Housing Administration, Title II	82,540 92	178,872 63
Statutory common form . . . . .	—	72,612 48
Dues and principal payments suspended	62,991 09	18,592 92
Other real estate . . . . .	28,126 29	—
Home modernization loans . . . . .	35,782 00	7,338 40
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	133 80
Loans on shares and deposits:		
Serial . . . . .	22,590 00	124,075 40
Paid-up certificates . . . . .	65,380 00	58,310 00
Savings . . . . .	22,198 00	20,590 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	29,113 75	—
Bank building . . . . .	12,500 00	135,979 77
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	14,173 52	43,292 34
Share Insurance Fund . . . . .	817 73	11,805 10
Due from Co-operative Central Bank . . . . .	61,837 31	62,434 58
Investments:		
U. S. Government obligations, direct and fully guaranteed	378,843 75	399,031 25
Other bonds and notes legal for reserve . . . . .	25,000 00	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	112,500 00	110,400 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	287,816 97	442,281 04
Prepaid expenses . . . . .	—	1,522 09
Other assets . . . . .	1,338 06	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$6,869,030 51</b>	<b>\$6,827,399 38</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$677,152 00	\$1,742,288 00
Profits capital . . . . .	120,000 92	314,458 41
Paid-up share certificates . . . . .	2,502,000 00	2,667,600 00
Savings share accounts . . . . .	2,652,540 84	1,116,062 18
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	10,120 00	6,811 00
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	116 38
Matured share accounts . . . . .	10,194 20	—
Net undivided earnings . . . . .	63,580 84	—
Reserves:		
Guaranty fund . . . . .	205,744 09	317,589 18
Surplus . . . . .	138,016 86	361,833 15
Other reserves . . . . .	254,809 21	—
Notes payable . . . . .	—	71,288 00
Dividends declared . . . . .	—	2,251 25
Credits of members not applied . . . . .	1,548 81	53,693 81
Due on uncompleted loans . . . . .	83,402 29	167,582 18
Borrowers' accumulations for taxes . . . . .	141,441 25	—
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	6,940 20	5,825 84
Other liabilities . . . . .	1,539 00	—
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$6,869,030 51</b>	<b>\$6,827,399 38</b>

ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
\$600 00	\$13,100 00	\$36,350 00	\$1,600 00	\$3,200 00
1,527,739 34	6,285,704 70	8,653,178 90	6,648,966 24	2,526,461 83
343,593 24	1,200,839 95	1,624,656 95	828,772 67	431,114 39
128,416 11	—	447,131 62	36,629 62	—
2,000 00	76,525 23	72,001 87	45,824 21	—
14,480 28	52,437 76	22,372 10	30,085 64	29,735 20
—	9,057 15	11,558 40	51,315 00	3,975 83
—	8,813 18	27,948 39	31,707 26	—
—	—	1,415 51	1,002 28	—
23,223 74	73,330 00	94,945 00	22,990 00	11,164 00
13,701 54	27,386 00	51,915 00	27,725 00	9,366 00
13,375 10	17,816 00	28,145 00	6,575 00	18,480 44
—	—	5,185 00	—	—
—	48,850 97	18,106 29	15,090 73	—
159 99	—	58,261 61	69,402 95	32,715 64
11,843 97	9,540 52	24,302 20	43,457 05	2,328 06
268 78	1,051 36	1,373 00	—	427 58
20,215 67	80,868 44	103,968 32	78,414 85	32,165 24
139,881 25	469,984 38	919,868 64	696,692 30	329,412 08
—	—	—	—	—
37,000 00	147,000 00	189,600 00	137,800 00	59,700 00
77,566 69	448,165 80	278,896 49	479,165 13	138,883 41
1,828 88	3,484 36	1,227 41	2,514 59	271 12
—	—	320 40	—	—
\$2,355,894 58	\$8,973,955 80	\$12,672,728 10	\$9,255,730 52	\$3,629,400 82
\$439,852 00	\$1,644,722 00	\$1,742,868 00	\$989,931 00	\$317,979 00
70,549 88	296,925 66	294,321 59	172,077 97	54,433 56
735,200 00	4,124,000 00	4,152,400 00	4,878,200 00	1,728,200 00
754,165 61	1,545,057 75	4,670,066 79	1,992,721 61	1,122,359 94
28,433 73	—	—	51,804 98	—
—	—	22,298 00	—	—
29 00	158 55	52 00	20 00	24 80
12,585 32	—	—	395 29	—
—	—	38,984 29	—	—
84,868 34	382,619 09	456,866 03	271,730 51	103,001 54
62,382 06	462,716 65	409,125 06	225,779 61	158,623 71
39,802 26	82,722 26	217,058 93	297,615 07	—
50,000 00	150,000 00	300,000 00	—	—
—	55,899 25	—	68,440 67	54,538 66
—	105 99	1,156 62	1,735 95	5,659 76
8,987 21	68,892 91	114,998 51	95,579 31	3,614 73
68,242 90	157,034 82	247,331 65	200,360 87	79,498 52
—	1,000 00	—	—	—
—	1,397 40	4,358 51	6,257 04	—
796 27	703 47	842 12	3,080 64	1,466 60
\$2,355,894 58	\$8,973,955 80	\$12,672,728 10	\$9,255,730 52	\$3,629,400 82

	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$1,500 00	\$1,000 00
Direct reduction . . . . .	2,752,253 69	2,781,192 18
G.I. loans . . . . .	1,166,017 20	207,928 31
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	—	1,855 00
Dues and principal payments suspended	9,323 19	16,611 08
Other real estate . . . . .	3,723 24	—
Home modernization loans . . . . .	8,835 17	—
Federal Housing Administration, Title I loans	—	—
Insurance and taxes paid on mortgaged property	—	693 70
Loans on shares and deposits:		
Serial . . . . .	40,293 00	16,675 00
Paid-up certificates . . . . .	24,680 00	970 00
Savings . . . . .	29,685 00	6,557 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession	—	—
Bank building . . . . .	20,973 80	33,429 84
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	458 33	6,074 12
Share Insurance Fund . . . . .	—	727 28
Due from Co-operative Central Bank . . . . .	43,393 03	32,596 00
Investments:		
U. S. Government obligations, direct and fully guaranteed	557,250 00	275,290 96
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	70,700 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	177,560 80	172,855 67
Prepaid expenses . . . . .	1,774 68	559 27
Other assets . . . . .	—	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$4,908,421 13</b>	<b>\$3,555,015 41</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$649,826 00	\$402,525 00
Profits capital . . . . .	107,532 81	69,923 55
Paid-up share certificates . . . . .	1,298,400 00	1,407,200 00
Savings share accounts . . . . .	2,251,165 54	1,167,866 37
Dividend savings accounts . . . . .	35,299 60	50,489 69
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	9,464 93
Reserves:		
Guaranty fund . . . . .	124,738 66	87,951 35
Surplus . . . . .	119,706 52	97,693 31
Other reserves . . . . .	137,010 27	168,515 20
Notes payable . . . . .	—	—
Dividends declared . . . . .	33,063 05	—
Credits of members not applied . . . . .	363 09	740 60
Due on uncompleted loans . . . . .	9,128 96	29,537 68
Borrowers' accumulations for taxes . . . . .	140,096 52	62,111 13
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	1,247 63	—
Other liabilities . . . . .	842 48	996 60
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$4,908,421 13</b>	<b>\$3,555,015 41</b>



SOMERVILLE		SOUTHBRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
\$1,500 00	—	\$17,600 00	—	\$53,650 00
2,825,997 45	\$3,075,724 42	7,575,640 09	\$10,307,065 98	5,012,779 87
219,363 91	555,827 61	1,097,044 99	780,811 31	1,754,398 84
—	—	—	246,129 98	158,525 04
21,237 18	5,270 00	184,410 00	—	26,175 00
—	—	10,000 00	236,817 29	5,200 00
15,502 38	—	41,875 44	36,371 61	—
—	—	—	29,366 41	18,732 03
—	—	492 17	288,740 70	—
—	—	—	242 20	—
31,215 00	36,342 44	68,905 00	84,395 00	36,152 00
16,610 00	22,331 00	35,190 00	51,285 00	68,922 00
14,720 00	42,504 75	38,775 00	59,999 00	64,982 00
—	400 00	2,200 00	140 00	—
—	—	—	—	—
—	—	59,024 40	213,035 15	42,374 89
—	—	—	536 00	—
4,342 25	5,384 22	13,912 77	53,158 69	6,978 73
10,026 20	14,279 24	5,956 68	21,854 39	959 40
30,667 10	37,356 58	89,687 19	114,660 80	72,419 16
312,350 10	369,826 64	830,737 88	806,154 79	323,738 25
—	—	—	—	—
29,700 00	67,100 00	161,100 00	197,100 00	131,300 00
223,071 31	146,794 34	461,228 16	590,286 54	520,608 24
—	763 92	112 50	5,371 08	1,216 67
—	—	—	1,378 12	—
<b>\$3,756,302 88</b>	<b>\$4,379,905 16</b>	<b>\$10,693,892 27</b>	<b>\$14,124,900 04</b>	<b>\$8,299,112 12</b>
\$431,027 00	\$535,124 00	\$1,519,202 00	\$1,898,881 00	\$679,003 00
71,682 58	84,005 24	253,138 51	323,334 00	115,270 38
1,171,200 00	1,516,400 00	2,397,400 00	4,276,000 00	3,154,400 00
1,700,538 00	1,797,093 84	5,343,472 61	6,075,690 89	3,355,693 64
—	—	—	—	—
9,701 00	—	31,992 50	7,560 00	9,265 50
—	—	—	—	—
—	—	—	171 37	—
—	11,224 08	33,539 15	—	—
72,633 46	95,965 21	255,573 12	467,080 21	220,767 86
49,033 45	107,232 86	355,056 51	392,379 49	167,076 85
87,200 28	81,658 06	279,261 53	157,118 88	258,108 49
—	—	—	—	—
27,831 42	—	—	42,501 33	125,402 31
—	—	167 84	1,539 63	—
13,728 93	5,837 07	81,790 58	120,250 00	33,387 20
120,161 94	144,716 06	135,545 75	303,294 59	171,555 66
—	—	—	—	—
—	—	7,298 80	52,119 40	2,743 64
1,564 82	648 74	453 37	6,979 25	6,637 59
<b>\$3,756,302 88</b>	<b>\$4,379,905 16</b>	<b>\$10,693,892 27</b>	<b>\$14,124,900 04</b>	<b>\$8,299,112 12</b>

	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	—
Direct reduction . . . . .	\$4,355,195 80	\$4,295,473 84
G.I. loans . . . . .	813,173 69	1,015,295 41
Federal Housing Administration, Title II . . . . .	128,187 45	—
Statutory common form . . . . .	28,037 48	—
Dues and principal payments suspended . . . . .	26,777 94	—
Other real estate . . . . .	—	11,869 70
Home modernization loans . . . . .	41,737 88	72,795 45
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	48,995 00	6,972 00
Paid-up certificates . . . . .	38,325 00	20,770 00
Savings . . . . .	37,315 00	10,725 75
Other financial institutions . . . . .	2,510 00	—
Real estate held by foreclosure and in possession . . . . .	—	5,013 69
Bank building . . . . .	57,465 00	15,131 08
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	21,682 60	2,379 93
Share Insurance Fund . . . . .	1 00	738 14
Due from Co-operative Central Bank . . . . .	59,015 61	54,774 95
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	548,507 29	350,000 00
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	101,000 00	97,100 00
Shares in other co-operative banks . . . . .	—	48,000 00
Cash and due from banks . . . . .	531,642 58	288,410 02
Prepaid expenses . . . . .	2,255 50	—
Other assets . . . . .	2,343 75	148 89
<b>TOTAL ASSETS</b> . . . . .	<b>\$6,844,168 57</b>	<b>\$6,295,598 85</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$705,714 00	\$473,542 00
Profits capital . . . . .	115,926 41	79,085 72
Paid-up share certificates . . . . .	1,579,800 00	2,187,000 00
Savings share accounts . . . . .	3,532,448 99	2,810,549 60
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	23,392 00	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	16,968 41
Reserves:		
Guaranty fund . . . . .	179,623 50	231,499 31
Surplus . . . . .	66,937 81	162,980 49
Other reserves . . . . .	237,896 79	116,541 52
Notes payable . . . . .	—	100,000 00
Dividends declared . . . . .	97,596 00	—
Credits of members not applied . . . . .	—	177 62
Due on uncompleted loans . . . . .	103,355 88	9,000 00
Borrowers' accumulations for taxes . . . . .	199,564 59	108,189 88
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	—
Other liabilities . . . . .	1,912 60	64 30
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$6,844,168 57</b>	<b>\$6,295,598 85</b>

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
\$475 00	\$350 00	\$192,345 00	\$22,675 00	—
4,797,802 06	2,974,641 27	518,175 61	1,622,683 69	\$2,724,679 06
821,880 14	395,948 28	11,890 63	123,631 64	9,582 59
54,871 65	—	—	—	—
—	8,568 65	—	—	—
68,962 48	756 80	5,621 62	7,500 04	—
44,510 12	4,667 69	39,848 38	—	—
75,823 43	65,172 06	7,687 50	—	—
—	—	—	—	—
7,670 30	—	173 91	—	—
28,050 00	41,242 00	11,030 00	35,408 00	—
46,475 00	38,075 15	850 00	10,000 00	2,500 00
19,150 00	4,546 41	—	1,680 00	—
—	600 00	—	—	—
—	29,918 43	7,670 85	—	—
78,843 42	54,475 54	—	28,604 48	—
—	—	—	—	—
24,130 52	2,921 25	2,878 78	4,435 97	—
18,123 92	10,978 37	1,362 99	121 62	558 17
65,239 07	36,508 22	8,942 22	18,852 22	28,040 84
1,052,035 34	481,000 00	104,580 70	120,156 25	224,187 50
—	—	—	—	—
104,700 00	60,400 00	2,000 00	—	52,300 00
—	16,181 67	10,000 00	—	—
326,286 06	133,385 21	67,940 66	130,381 64	147,376 49
—	2,387 06	355 00	—	—
367 00	69 76	—	—	1,578 12
\$7,635,395 51	\$4,362,793 82	\$993,354 05	\$2,126,130 55	\$3,190,802 77
\$697,639 00	\$627,013 00	\$309,868 00	\$553,469 00	\$398,132 00
122,205 26	103,957 09	53,384 45	104,251 10	69,770 75
3,022,000 00	1,938,800 00	285,700 00	705,200 00	491,400 00
2,740,642 24	1,121,517 92	231,469 58	453,810 81	1,846,926 10
198,153 79	129,961 10	—	7,943 32	—
15,556 50	—	8,915 00	—	—
—	—	—	—	—
65 74	—	—	—	—
—	—	—	—	—
—	12,645 25	9,294 55	—	23,907 20
225,681 60	84,810 80	33,700 46	79,382 45	71,511 09
167,835 88	72,330 70	3,518 80	143,048 33	77,326 63
183,633 74	151,700 15	38,031 99	—	140,941 32
—	50,000 00	—	—	—
28,406 80	—	—	11,715 06	—
602 30	1,223 47	432 61	338 00	1,535 75
94,808 79	8,106 72	3,867 96	27,184 86	12,140 94
136,358 38	59,135 30	15,036 87	36,821 48	56,966 07
—	—	—	2,500 48	—
1,805 49	1,592 32	133 78	465 66	244 92
\$7,635,395 51	\$4,362,793 82	\$993,354 05	\$2,126,130 55	\$3,190,802 77

	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	\$2,775 00	\$9,500 00
Direct reduction . . . . .	5,080,864 35	4,279,232 69
G.I. loans . . . . .	1,674,826 19	450,323 82
Federal Housing Administration, Title II	910,628 74	—
Statutory common form . . . . .	7,600 00	—
Dues and principal payments suspended	8,182 41	—
Other real estate . . . . .	—	—
Home modernization loans . . . . .	9,735 70	16,927 90
Federal Housing Administration, Title I loans	—	716 69
Insurance and taxes paid on mortgaged property	—	—
Loans on shares and deposits:		
Serial . . . . .	104,130 00	51,265 00
Paid-up certificates . . . . .	42,860 00	35,495 00
Savings . . . . .	26,820 00	10,010 00
Other financial institutions . . . . .	2,500 00	42,200 00
Real estate held by foreclosure and in possession	16,020 01	—
Bank building . . . . .	43,763 98	80,150 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	11,007 58	15,990 00
Share Insurance Fund . . . . .	6,100 00	10,114 37
Due from Co-operative Central Bank . . . . .	81,367 44	50,898 13
Investments:		
U. S. Government obligations, direct and fully guaranteed	509,718 75	305,467 19
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	144,700 00	90,000 00
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	539,564 63	321,380 18
Prepaid expenses . . . . .	2,757 77	2,006 68
Other assets . . . . .	5,399 48	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$9,231,322 03</b>	<b>\$5,771,677 65</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,445,369 00	\$898,472 00
Profits capital . . . . .	248,048 16	154,717 59
Paid-up share certificates . . . . .	3,019,400 00	2,250,600 00
Savings share accounts . . . . .	3,435,776 88	1,626,128 30
Dividend savings accounts . . . . .	—	152,477 02
Club accounts . . . . .	18,560 50	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	10 00
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	—	41,433 80
Reserves:		
Guaranty fund . . . . .	233,818 78	128,624 18
Surplus . . . . .	121,924 47	155,333 13
Other reserves . . . . .	293,587 12	150,860 34
Notes payable . . . . .	—	—
Dividends declared . . . . .	123,415 54	—
Credits of members not applied . . . . .	475 00	—
Due on uncompleted loans . . . . .	97,472 91	96,822 82
Borrowers' accumulations for taxes . . . . .	183,007 97	112,719 15
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	1,479 06	—
Other liabilities . . . . .	8,986 64	3,479 32
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$9,231,322 03</b>	<b>\$5,771,677 65</b>

WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
—	\$133,690 00	\$21,700 00	—	—
\$1,582,202 48	9,169,325 42	2,812,488 34	\$1,672,141 88	\$4,601,240 20
71,349 19	682,454 71	61,965 23	714,971 18	321,118 63
254,385 30	7,350 42	—	66,384 94	—
—	4,000 00	12,800 00	24,000 00	80,593 97
—	57,493 89	26,402 26	9,477 10	—
—	306 53	16,665 79	16,827 10	—
—	64,909 34	—	4,303 19	37,394 94
102,852 88	—	—	4,153 40	—
—	—	300 73	—	—
8,738 79	63,841 00	13,215 00	5,665 00	64,320 00
23,969 11	19,668 00	44,970 00	6,480 00	63,575 00
18,138 42	32,044 00	5,935 00	7,791 14	7,195 00
—	—	15,750 00	—	—
—	16,302 32	—	—	—
—	96,373 45	71,769 44	48,334 44	—
—	—	—	—	—
6,055 48	31,843 12	11,712 85	6,430 41	5,501 54
269 14	2,161 28	225 86	2,754 86	5,474 78
19,308 14	107,498 18	34,059 47	26,287 36	57,101 46
301,829 11	147,857 50	411,740 21	225,574 04	299,915 63
—	995,125 00	—	—	—
31,900 00	237,100 00	41,600 00	47,600 00	99,500 00
99,965 02	264,445 63	158,087 75	235,860 47	501,231 94
4,445 50	3,631 05	418 05	863 38	297 90
—	—	—	2,876 18	—
<b>\$2,525,408 56</b>	<b>\$12,137,420 84</b>	<b>\$3,761,805 98</b>	<b>\$3,128,776 07</b>	<b>\$6,144,460 99</b>
\$174,333 00	\$2,028,030 00	\$281,095 00	\$430,986 00	\$1,060,275 00
19,149 29	377,577 30	42,626 82	66,829 21	163,139 54
951,800 06	2,932,800 00	1,539,600 00	1,280,600 00	3,120,400 00
1,114,072 79	5,413,352 25	1,438,810 12	920,669 98	921,986 10
—	—	—	—	198,701 27
14,898 00	85,551 50	—	3,991 50	—
32,928 29	—	—	—	—
660 64	—	—	779 05	2 00
—	—	—	—	—
26,338 65	48,799 21	21,781 75	28,680 19	—
18,427 96	287,086 65	95,898 42	136,114 96	268,915 35
41,609 43	379,588 76	196,805 84	170,691 05	250,727 17
10,000 00	358,527 60	75,320 17	10,000 00	94,258 15
—	—	—	—	—
80 10	1,231 21	1,821 34	3,234 07	37,811 95
49,050 00	43,328 83	6,933 61	11,136 47	17 99
51,096 20	176,282 52	54,203 82	62,074 31	33,109 40
—	—	3,964 74	600 00	137,526 44
12,781 63	—	—	1,158 09	—
8,182 58	5,265 01	2,944 35	1,231 19	6,942 36
—	—	—	—	648 27
<b>\$2,525,408 56</b>	<b>\$12,137,420 84</b>	<b>\$3,761,805 98</b>	<b>\$3,128,776 07</b>	<b>\$6,144,460 99</b>

	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$30,050 00
Direct reduction . . . . .	\$7,125,837 81	7,592,137 78
G.I. loans . . . . .	2,978,366 85	2,798,410 80
Federal Housing Administration, Title II . . . . .	810,032 80	1,070,563 90
Statutory common form . . . . .	15,055 83	—
Dues and principal payments suspended . . . . .	50,033 36	130,146 38
Other real estate . . . . .	—	89,672 11
Home modernization loans . . . . .	103,976 89	105,315 12
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	70 29	707 03
Loans on shares and deposits:		
Serial . . . . .	52,275 00	114,720 00
Paid-up certificates . . . . .	90,065 00	75,775 00
Savings . . . . .	22,445 00	56,315 00
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	9,675 61	44,561 57
Bank building . . . . .	43,930 74	23,902 39
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	19,634 01	7,540 77
Share Insurance Fund . . . . .	4,617 66	1,679 80
Due from Co-operative Central Bank . . . . .	116,559 09	126,769 22
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	1,518,478 63	1,196,136 41
Other bonds and notes legal for reserve . . . . .	—	—
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	210,400 00	217,700 00
Shares in other co-operative banks . . . . .	—	60,000 00
Cash and due from banks . . . . .	226,649 48	1,032,856 67
Prepaid expenses . . . . .	—	863 06
Other assets . . . . .	—	3,386 23
<b>TOTAL ASSETS</b>	<b>\$13,398,104 05</b>	<b>\$14,779,209 24</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,505,991 00	\$1,977,920 00
Profits capital . . . . .	230,538 67	376,357 91
Paid-up share certificates . . . . .	6,402,600 00	4,802,600 00
Savings share accounts . . . . .	3,609,500 93	6,035,219 59
Dividend savings accounts . . . . .	—	—
Club accounts . . . . .	—	9,810 50
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	—
Matured share accounts . . . . .	—	—
Net undivided earnings . . . . .	216,015 59	—
Reserves:		
Guaranty fund . . . . .	265,320 57	402,290 26
Surplus . . . . .	236,353 06	408,390 23
Other reserves . . . . .	596,236 61	415,266 78
Notes payable . . . . .	—	—
Dividends declared . . . . .	—	106,553 18
Credits of members not applied . . . . .	4,551 85	1,297 25
Due on uncompleted loans . . . . .	94,608 59	20,737 00
Borrowers' accumulations for taxes . . . . .	231,066 07	199,843 74
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	—	10,618 24
Other liabilities . . . . .	5,381 11	12,304 56
<b>TOTAL LIABILITIES</b>	<b>\$13,398,104 05</b>	<b>\$14,779,209 24</b>

WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
\$38,200 00 2,856,375 20 342,031 82 — 10,754 52 — — 2,603 78 — — 16,602 02 15,152 00 545 00 — — 8,206 68 — 1,576 89 469 77 35,715 00 — 518,987 46 — — 8,125 00 — 172,984 01 — 8,656 15  <b>\$4,037,185 30</b>	\$9,900 00 4,242,708 04 \$22,718 34 289,109 30 45,268 42 10,373 19 20,956 28 21,403 31 — 326 36 — 57,150 00 38,448 00 2,910 00 — — 45,033 26 — 12,397 35 756 48 57,028 12 — 540,228 12 — — 102,600 00 — 190,484 95 1,053 55 6,614 41  <b>\$6,517,467 48</b>	\$5,100 00 2,855,855 36 266,267 16 — 10,100 00 — — 14,125 02 — — 46,835 00 45,180 00 5,505 00 — 4,262 07 — 5,750 00 3,805 40 219 06 32,874 06 — 254,937 50 — — 44,200 00 — 258,641 01 — 400 00  <b>\$3,854,056 64</b>	\$23,960 00 1,036,884 34 164,339 19 16,291 49 — — — 10,295 31 — — 10,422 00 4,800 00 3,225 00 — — — — 3,025 91 4,786 22 13,401 38 — 119,073 84 — — 23,100 00 9,732 50 150,213 75 1,309 41 93 50  <b>\$1,594,953 75</b>
\$437,501 00 75,182 49 1,992,800 00 1,030,262 86 — 14,191 00 — — — — 76,647 67 120,652 86 160,502 59 — 19,804 67 5,808 47 10,807 62 91,259 51 — 367 17 1,397 39  <b>\$4,037,185 30</b>	\$962,115 00 167,490 28 3,373,400 00 1,089,826 38 163,002 77 15,880 50 — 14 00 — — 186,343 42 153,762 02 197,821 91 — 33,563 33 189 22 32,184 91 131,679 68 — 3,910 34 6,283 72  <b>\$6,517,467 48</b>	\$918,409 00 163,318 50 1,890,000 00 446,126 00 — 2,659 00 — — — — 93,497 33 148,667 38 73,919 35 — 18,900 00 908 15 22,080 31 75,352 10 — — 219 52  <b>\$3,854,056 64</b>	\$304,820 00 50,966 59 608,200 00 384,125 85 35,442 38 3,582 00 — — 9,088 37 — 61,935 06 42,525 43 37,889 53 — — 266 57 8,411 27 44,261 44 — 2,027 53 1,411 73  <b>\$1,594,953 75</b>

	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>ASSETS</b>		
Real estate loans:		
Co-operative form . . . . .	—	\$14,100 00
Direct reduction . . . . .	\$4,825,368 24	1,928,885 24
G.I. loans . . . . .	536,450 65	571,004 95
Federal Housing Administration, Title II	—	—
Statutory common form . . . . .	129,214 53	82,203 59
Dues and principal payments suspended . . . . .	65,489 65	—
Other real estate . . . . .	19,970 21	—
Home modernization loans . . . . .	7,525 81	—
Federal Housing Administration, Title I loans . . . . .	—	—
Insurance and taxes paid on mortgaged property . . . . .	—	—
Loans on shares and deposits:		
Serial . . . . .	65,150 00	30,985 00
Paid-up certificates . . . . .	56,557 00	35,447 00
Savings . . . . .	22,515 00	—
Other financial institutions . . . . .	—	—
Real estate held by foreclosure and in possession . . . . .	—	—
Bank building . . . . .	35,000 00	18,000 00
Alterations to leased quarters . . . . .	—	—
Furniture and fixtures . . . . .	7,613 40	—
Share Insurance Fund . . . . .	798 77	1 00
Due from Co-operative Central Bank . . . . .	60,519 48	37,612 93
Investments:		
U. S. Government obligations, direct and fully guaranteed . . . . .	492,465 63	1,192,605 99
Other bonds and notes legal for reserve . . . . .	—	10,000 00
Bonds and notes not legal for reserve . . . . .	—	—
Federal Home Loan Bank stock . . . . .	104,300 00	—
Shares in other co-operative banks . . . . .	—	—
Cash and due from banks . . . . .	238,430 81	200,286 14
Prepaid expenses . . . . .	—	—
Other assets . . . . .	18 46	—
<b>TOTAL ASSETS</b> . . . . .	<b>\$6,667,387 64</b>	<b>\$4,121,131 84</b>
<b>LIABILITIES</b>		
Capital:		
Dues capital . . . . .	\$1,036,970 00	\$831,389 00
Profits capital . . . . .	171,810 15	132,611 02
Paid-up share certificates . . . . .	2,633,800 00	2,331,000 00
Savings share accounts . . . . .	1,989,098 56	141,879 51
Dividend savings accounts . . . . .	—	63,088 32
Club accounts . . . . .	—	—
Military share accounts . . . . .	—	—
Suspended share accounts . . . . .	—	1,587 38
Matured share accounts . . . . .	—	1,002 05
Net undivided earnings . . . . .	—	16,961 75
Reserves:		
Guaranty fund . . . . .	269,669 89	284,843 77
Surplus . . . . .	176,854 50	192,392 36
Other reserves . . . . .	131,775 07	—
Notes payable . . . . .	—	—
Dividends declared . . . . .	89,170 97	—
Credits of members not applied . . . . .	500 00	2,000 00
Due on uncompleted loans . . . . .	18,814 90	9,201 68
Borrowers' accumulations for taxes . . . . .	145,457 46	112,953 11
Reserve for Federal Income Taxes . . . . .	—	—
Unearned discount . . . . .	1,134 60	—
Other liabilities . . . . .	2,331 54	221 89
<b>TOTAL LIABILITIES</b> . . . . .	<b>\$6,667,387 64</b>	<b>\$4,121,131 84</b>



WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
\$1,400 00	—	\$993,800 00	\$1,000 00
5,966,706 37	\$5,522,268 43	401,715 56	5,764,613 22
945,860 70	—	—	185,880 19
—	—	—	—
5,000 00	—	—	257,366 99
1,650 00	—	—	66,670 75
—	12,022 02	—	11,299 41
—	—	—	—
—	450 39	734 16	—
64,090 00	59,351 00	22,450 00	24,225 00
77,670 00	—	550 00	115,618 51
31,320 00	46,206 00	—	25,672 31
—	17,134 37	12,878 14	—
47,725 00	—	—	45,456 52
—	15,033 38	11,471 30	—
11,210 00	14,000 62	4,095 66	20,073 27
1,197 86	713 80	193 00	2,794 36
91,460 02	52,129 10	14,241 97	64,728 77
2,474,207 62	640,062 55	94,286 20	662,621 88
—	—	—	—
136,800 00	95,600 00	—	112,100 00
—	100,000 00	—	—
115,003 09	169,604 60	95,472 81	405,834 95
—	3,732 08	—	96 98
24,506 73	163 32	—	217 20
<b>\$9,995,807 39</b>	<b>\$6,748,471 66</b>	<b>\$1,651,888 80</b>	<b>\$7,766,270 31</b>
\$1,271,410 00	\$839,637 00	\$766,465 00	\$735,135 00
201,874 28	124,788 14	134,997 89	132,314 30
4,173,400 00	1,516,000 00	479,400 00	4,257,200 00
3,089,196 27	3,536,018 06	70,723 25	1,571,281 61
—	—	1,797 29	156,322 69
—	5,008 50	7,992 00	—
469 64	—	—	266 00
—	—	—	37,150 10
20,537 36	—	9,380 81	—
369,174 18	82,063 32	55,455 58	156,139 61
639,533 63	35,311 03	77,584 99	161,108 88
6,301 17	210,781 10	23,690 71	285,506 71
—	150,000 00	—	—
—	54,877 70	—	59,651 54
488 05	—	647 16	2,405 83
21,382 51	38,489 14	12,610 07	97,341 64
201,718 92	152,918 63	8,612 54	111,292 27
—	—	1,600 00	—
—	2,058 50	—	—
321 38	520 54	931 51	3,154 13
<b>\$9,995,807 39</b>	<b>\$6,748,471 66</b>	<b>\$1,651,888 80</b>	<b>\$7,766,270 31</b>

GENERAL INFORMATION	ABINGTON	ADAMS
	NO. ABINGTON CO-OPERATIVE BANK	ADAMS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	744	584
Average loan balance . . . . .	\$5,429 21	\$5,238 49
Average interest rate . . . . .	5.46%	5.01%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$33,060 08	\$19,033 28
Banking quarters expense . . . . .	7,784 67	1,924 90
Charge-offs, furniture and fixtures . . . . .	2,689 04	
Advertising . . . . .	1,484 59	1,869 76
Audit, assessments and contributions . . . . .	1,931 33	1,711 45
All other expenses . . . . .	16,681 53	7,026 19
<b>TOTAL EXPENSES</b> . . . . .	<b>\$63,631 24</b>	<b>\$31,565 58</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$6 86	\$3 81
Banking quarters expense . . . . .	1 61	39
Charge-offs, furniture and fixtures . . . . .	56	
Advertising . . . . .	31	37
Audit, assessments and contributions . . . . .	40	34
All other expenses . . . . .	3 46	1 41
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 20</b>	<b>\$6 32</b>
Number of individual members . . . . .	5,762	3,075

GENERAL INFORMATION	AVON	BARNSTABLE
	AVON CO-OPERATIVE BANK	HYANNIS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	358	2,836
Average loan balance . . . . .	\$5,672 72	\$5,508 99
Average interest rate . . . . .	5.26%	5.67%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$14,714 25	\$93,904 64
Banking quarters expense . . . . .	3,617 92	14,526 96
Charge-offs, furniture and fixtures . . . . .	698 92	11,101 56
Advertising . . . . .	560 99	17,031 15
Audit, assessments and contributions . . . . .	1,549 53	8,660 92
All other expenses . . . . .	4,995 80	46,951 71
<b>TOTAL EXPENSES</b> . . . . .	<b>\$26,137 41</b>	<b>\$192,176 94</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 91	\$4 81
Banking quarters expense . . . . .	1 45	74
Charge-offs, furniture and fixtures . . . . .	28	57
Advertising . . . . .	23	87
Audit, assessments and contributions . . . . .	62	44
All other expenses . . . . .	2 00	2 40
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 49</b>	<b>\$9 83</b>
Number of individual members . . . . .	2,225	6,961

AMESBURY	ARLINGTON	ATHOL	ATTLE-BOROUGH	AUBURN
THE AMESBURY CO-OPERATIVE BANK	THE ARLINGTON CO-OPERATIVE BANK	ATHOL CO-OPERATIVE BANK	ATTLEBOROUGH CO-OPERATIVE BANK	AUBURN CO-OPERATIVE BANK
519 \$4,499 30 5.45%	1,695 \$8,198 84 5.05%	1,004 \$5,159 09 5.56%	476 \$6,297 46 5.27%	355 \$7,242 97 5.37%
\$13,069 80 2,378 66 930 00 1,931 05 2,094 65 6,177 22	\$71,450 00 16,774 49 3,600 00 9,068 29 17,823 86 29,203 67	\$38,073 34 10,346 41 1,394 40 6,081 77 6,607 97 19,317 12	\$19,421 41 3,523 64 736 48 597 47 2,282 12 6,659 16	\$12,118 16 1,800 00 353 93 635 18 1,647 44 6,357 52
<b>\$26,581 38</b>	<b>\$147,920 31</b>	<b>\$81,821 01</b>	<b>\$33,220 28</b>	<b>\$22,912 23</b>
\$4 74 86 34 70 76 2 24	\$4 17 98 21 53 1 04 1 71	\$6 13 1 67 22 98 1 06 3 11	\$5 50 1 00 21 17 65 1 88	\$3 82 57 11 20 52 2 00
<b>\$9 64</b>	<b>\$8 64</b>	<b>\$13 17</b>	<b>\$9 41</b>	<b>\$7 22</b>
2,086	8,941	3,813	1,140	2,742

BELMONT	BEVERLY	BOSTON	
WAVERLEY CO-OPERATIVE BANK	THE BEVERLY CO-OPERATIVE BANK	BEACON CO-OPERATIVE BANK	BRIGHTON CO-OPERATIVE BANK
913 \$8,867 12 5.01%	2,108 \$7,615 77 5.15%	98 \$13,922 85 5.74%	1,511 \$8,524 10 5.39%
\$46,017 12 7,525 53 2,685 73 7,751 55 6,586 23 20,799 59	\$76,676 04 13,825 85 4,000 00 16,335 06 13,917 93 41,566 09	\$13,417 22 4,305 31 — 227 31 981 65 3,568 96	\$73,609 01 30,734 15 6,113 65 10,011 75 3,710 18 40,149 32
<b>\$91,365 75</b>	<b>\$166,320 97</b>	<b>\$22,500 45</b>	<b>\$164,328 06</b>
\$4 73 77 28 80 67 2 14	\$4 13 74 22 88 75 2 23	\$7 68 2 46 — 13 56 2 04	\$4 63 1 93 38 63 23 2 53
<b>\$9 39</b>	<b>\$8 95</b>	<b>\$12 87</b>	<b>\$10 33</b>
5,260	9,806	1,076	10,071

GENERAL INFORMATION	BOSTON	
	CHARLESTOWN CO-OPERATIVE BANK	CODMAN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	187	273
Average loan balance . . . . .	\$2,719 39	\$5,492 35
Average interest rate . . . . .	5.56%	5.18%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$6,002 20	\$17,146 01
Banking quarters expense . . . . .	257 95	3,758 69
Charge-offs, furniture and fixtures . . . . .	—	815 62
Advertising . . . . .	290 24	731 91
Audit, assessments and contributions . . . . .	433 20	826 75
All other expenses . . . . .	2,671 53	6,670 09
<b>TOTAL EXPENSES . . . . .</b>	<b>\$9,655 12</b>	<b>\$29,949 07</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$9 53	\$9 56
Banking quarters expense . . . . .	41	2 10
Charge-offs, furniture and fixtures . . . . .	—	45
Advertising . . . . .	46	41
Audit, assessments and contributions . . . . .	69	46
All other expenses . . . . .	4 24	3 72
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$15 33</b>	<b>\$16 70</b>
Number of individual members . . . . .	576	1,263

GENERAL INFORMATION	BOSTON	
	GERMANIA CO-OPERATIVE BANK	HAYMARKET CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	408	648
Average loan balance . . . . .	\$6,706 93	\$11,760 68
Average interest rate . . . . .	5.25%	5.34%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$17,166 74	\$51,997 95
Banking quarters expense . . . . .	6,340 00	10,789 74
Charge-offs, furniture and fixtures . . . . .	400 00	2,916 85
Advertising . . . . .	758 86	1,227 53
Audit, assessments and contributions . . . . .	3,599 25	3,908 60
All other expenses . . . . .	8,183 72	18,642 46
<b>TOTAL EXPENSES . . . . .</b>	<b>\$36,448 57</b>	<b>\$89,483 13</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 23	\$5 82
Banking quarters expense . . . . .	1 93	1 21
Charge-offs, furniture and fixtures . . . . .	12	33
Advertising . . . . .	23	14
Audit, assessments and contributions . . . . .	1 10	44
All other expenses . . . . .	2 50	2 08
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$11 11</b>	<b>\$10 02</b>
Number of individual members . . . . .	1,804	4,865

## BOSTON

COLONIAL CO-OPERATIVE BANK	THE COMMONWEALTH CO-OPERATIVE BANK	ENTERPRISE CO-OPERATIVE BANK	FARRAGUT CO-OPERATIVE BANK	FOREST HILLS CO-OPERATIVE BANK
432 \$6,445 50 5.47%	535 \$7,131 50 4.97%	871 \$4,565 28 5.13%	326 \$5,448 29 5.34%	774 \$6,331 49 5.28%
\$20,478 13 12,519 22 919 76 1,776 32 2,844 23 8,112 08	\$18,692 74 2,926 63 385 63 376 84 2,725 52 11,417 68	\$38,289 54 6,823 23 828 59 2,334 19 2,503 90 14,286 53	\$16,985 50 1,284 40 61 83 734 20 1,180 65 8,551 25	\$29,800 49 2,799 06 2,094 77 2,535 69 2,777 73 12,089 29
<b>\$46,649 74</b>	<b>\$36,525 04</b>	<b>\$65,065 98</b>	<b>\$28,797 83</b>	<b>\$52,097 03</b>
\$5 95 3 64 27 51 83 2 36	\$4 10 64 09 08 60 2 50	\$7 56 1 35 16 46 50 2 82	\$7 60 57 03 33 53 3 82	\$5 08 48 36 43 47 2 06
<b>\$13 56</b>	<b>\$8 01</b>	<b>\$12 85</b>	<b>\$12 88</b>	<b>\$8 88</b>
2,658	2,498	2,991	2,143	2,848

## BOSTON

HYDE PARK CO-OPERATIVE BANK	JAMAICA PLAIN CO-OPERATIVE BANK	JOSEPH WARREN CO-OPERATIVE BANK	MASSACHUSETTS CO-OPERATIVE BANK	THE MATTAPAN CO-OPERATIVE BANK
896 \$5,886 32 5.07%	403 \$5,867 22 5.45%	530 \$5,358 36 5.04%	949 \$7,138 45 5.40%	2,183 \$9,038 55 5.16%
\$33,297 91 10,154 22 2,661 40 1,600 09 4,962 92 14,060 03	\$19,727 50 3,203 71 1,500 00 1,693 29 2,523 29 7,516 04	\$25,871 44 9,138 82 1,621 00 1,701 14 2,078 05 8,199 28	\$43,999 03 6,730 74 2,250 00 3,690 65 5,871 77 22,088 61	\$87,062 28 11,154 45 5,835 65 10,960 25 17,129 60 54,685 49
<b>\$66,736 57</b>	<b>\$36,163 83</b>	<b>\$48,609 73</b>	<b>\$84,630 80</b>	<b>\$186,827 72</b>
\$5 35 1 63 43 26 80 2 26	\$6 57 1 07 50 56 84 2 50	\$7 07 2 50 44 46 57 2 24	\$4 81 74 25 40 64 2 41	\$3 81 48 26 48 75 2 39
<b>\$10 73</b>	<b>\$12 04</b>	<b>\$13 28</b>	<b>\$9 25</b>	<b>\$8 17</b>
3,755	1,745	2,301	5,221	9,869

GENERAL INFORMATION	BOSTON	
	MEETING HOUSE HILL CO-OPERATIVE BANK	MERCHANTS CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,396	6,863
Average loan balance . . . . .	\$7,392 92	\$9,804 86
Average interest rate . . . . .	5.52%	5.23%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$60,038 67	\$267,899 98
Banking quarters expense . . . . .	10,876 11	82,155 36
Charge-offs, furniture and fixtures . . . . .	4,584 84	9,773 45
Advertising . . . . .	2,925 12	43,826 69
Audit, assessments and contributions . . . . .	5,483 90	36,215 50
All other expenses . . . . .	17,795 63	155,541 89
<b>TOTAL EXPENSES . . . . .</b>	<b>\$101,704 27</b>	<b>\$595,412 87</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 79	\$3 36
Banking quarters expense . . . . .	87	1 03
Charge-offs, furniture and fixtures . . . . .	36	12
Advertising . . . . .	23	55
Audit, assessments and contributions . . . . .	44	46
All other expenses . . . . .	1 42	1 95
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$8 11</b>	<b>\$7 47</b>
Number of individual members . . . . .	9,396	32,000

GENERAL INFORMATION	BOSTON	
	ROSLINDALE CO-OPERATIVE BANK	ROXBURY- HIGHLAND CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	651	558
Average loan balance . . . . .	\$7,200 23	\$6,293 45
Average interest rate . . . . .	5.30%	5.06%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$31,079 42	\$25,912 58
Banking quarters expense . . . . .	5,677 34	5,887 68
Charge-offs, furniture and fixtures . . . . .	735 02	1,834 52
Advertising . . . . .	4,279 90	2,475 28
Audit, assessments and contributions . . . . .	1,840 15	2,924 36
All other expenses . . . . .	16,091 15	8,190 80
<b>TOTAL EXPENSES . . . . .</b>	<b>\$59,702 98</b>	<b>\$47,225 22</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 25	\$6 14
Banking quarters expense . . . . .	96	1 39
Charge-offs, furniture and fixtures . . . . .	12	44
Advertising . . . . .	72	59
Audit, assessments and contributions . . . . .	31	69
All other expenses . . . . .	2 72	1 94
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$10 08</b>	<b>\$11 19</b>
Number of individual members . . . . .	3,096	3,625

## BOSTON

MINOT CO-OPERATIVE BANK	MT. VERNON CO-OPERATIVE BANK	MT. WASHINGTON CO-OPERATIVE BANK	PIONEER CO-OPERATIVE BANK
583 \$7,659 76 5.26%	1,303 \$5,955 40 5.58%	1,750 \$4,970 18 5.30%	1,062 \$6,489 92 4.90%
\$24,458 40 6,668 72 2,502 91 3,001 51 2,752 34 12,877 41	\$41,702 78 8,496 21 809 67 7,403 55 4,875 42 25,430 72	\$61,965 81 5,567 47 3,080 39 5,666 27 7,958 66 23,180 21	\$49,941 24 10,199 96 2,500 00 765 14 4,976 96 24,039 61
<b>\$52,261 29</b>	<b>\$88,718 35</b>	<b>\$107,418 81</b>	<b>\$92,422 91</b>
\$4 54 1 24 46 56 51 2 39	\$4 61 94 09 82 54 2 82	\$5 61 50 28 51 72 2 10	\$5 88 1 20 29 09 59 2 83
<b>\$9 70</b>	<b>\$9 82</b>	<b>\$9 72</b>	<b>\$10 88</b>
3,177	5,847	6,748	5,043

## BOSTON

TELEPHONE WORKERS' CO-OPERATIVE BANK	THE UPHAMS CORNER CO-OPERATIVE BANK	VOLUNTEER CO-OPERATIVE BANK	WORKINGMEN'S CO-OPERATIVE BANK
1,013 \$6,615 13 5.02%	391 \$6,304 18 5.03%	2,896 \$6,755 74 5.08%	6,532 \$8,232 34 5.12%
\$52,168 68 — 2,000 00 1,010 22 6,756 62 17,344 62	\$14,671 07 6,227 67 563 00 1,386 21 1,092 09 7,216 67	\$122,813 30 11,199 96 4,777 50 5,142 14 37,095 71 56,489 63	\$271,853 22 86,102 81 16,969 71 39,926 99 49,422 68 160,029 02
<b>\$79,280 14</b>	<b>\$31,156 71</b>	<b>\$237,518 24</b>	<b>\$624,304 43</b>
\$6 60 — 25 13 85 2 19	\$4 84 2 06 19 46 36 2 38	\$5 03 46 19 21 1 52 2 31	\$4 27 1 35 27 65 78 2 51
<b>\$10 02</b>	<b>\$10 29</b>	<b>\$9 72</b>	<b>\$9 81</b>
6,075	1,990	11,597	37,567

GENERAL INFORMATION	BRAINTREE	BRIDGE-WATER
	THE BRAINTREE CO-OPERATIVE BANK	BRIDGEWATER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,428	293
Average loan balance . . . . .	\$6,813 95	\$5,488 08
Average interest rate . . . . .	5.11%	5.27%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$58,217 04	\$11,411 02
Banking quarters expense . . . . .	5,676 52	2,527 87
Charge-offs, furniture and fixtures . . . . .	4,527 69	582 00
Advertising . . . . .	13,556 56	336 51
Audit, assessments and contributions . . . . .	9,232 08	1,020 78
All other expenses . . . . .	39,894 97	4,074 42
<b>TOTAL EXPENSES</b> . . . . .	<b>\$131,104 86</b>	<b>\$19,952 60</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 14	\$5 71
Banking quarters expense . . . . .	50	1 26
Charge-offs, furniture and fixtures . . . . .	40	29
Advertising . . . . .	1 19	17
Audit, assessments and contributions . . . . .	82	51
All other expenses . . . . .	3 52	2 04
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 57</b>	<b>\$9 98</b>
Number of individual members . . . . .	6,558	1,422

GENERAL INFORMATION	CAMBRIDGE	
	NORTH CAMBRIDGE CO-OPERATIVE BANK	RELIANCE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,018	2,066
Average loan balance . . . . .	\$6,371 23	\$7,700 87
Average interest rate . . . . .	5.20%	5.35%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$46,298 36	\$92,317 35
Banking quarters expense . . . . .	2,747 75	3,658 00
Charge-offs, furniture and fixtures . . . . .	—	4,493 59
Advertising . . . . .	3,706 13	21,752 36
Audit, assessments and contributions . . . . .	4,044 24	12,093 12
All other expenses . . . . .	23,007 19	28,589 91
<b>TOTAL EXPENSES</b> . . . . .	<b>\$79,803 67</b>	<b>\$162,904 33</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 90	\$4 58
Banking quarters expense . . . . .	35	18
Charge-offs, furniture and fixtures . . . . .	—	22
Advertising . . . . .	47	1 08
Audit, assessments and contributions . . . . .	52	60
All other expenses . . . . .	2 93	1 42
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 17</b>	<b>\$8 08</b>
Number of individual members . . . . .	4,862	9,200



BROCKTON	BROOKLINE			CAMBRIDGE
CAMPELLO CO-OPERATIVE BANK	BROOKLINE CO-OPERATIVE BANK	CHESTNUT HILL CO-OPERATIVE BANK	COOLIDGE CORNER CO-OPERATIVE BANK	THE COLUMBIAN CO-OPERATIVE BANK
3,025 \$5,230 21 4.92%	568 \$7,798 21 5.08%	308 \$11,988 44 5.23%	237 \$12,638 83 5.19%	314 \$4,871 36 5.45%
\$78,936 04 15,118 60 3,000 00 10,134 92 9,152 60 35,186 37	\$28,628 00 8,209 92 2,702 76 4,057 13 5,429 37 12,138 79	\$23,784 53 4,529 46 2,165 66 2,527 50 1,720 47 12,926 81	\$25,217 88 5,622 99 1,373 96 411 48 1,253 25 9,602 36	\$12,093 30 5,049 14 1,185 20 796 19 1,025 51 4,307 25
\$151,528 53	\$61,165 97	\$47,654 43	\$43,481 92	\$24,456 59
\$4 16 80 16 53 48 1 86	\$5 14 1 47 48 73 97 2 18	\$5 09 97 46 54 37 2 77	\$6 55 1 46 36 11 32 2 49	\$6 05 2 53 59 40 51 2 16
\$7 99	\$10 97	\$10 20	\$11 29	\$12 24
8,045	3,626	2,904	3,364	1,411

CANTON	CHELSEA		CHESTER	CHICOPEE
CANTON CO-OPERATIVE BANK	CHELSEA CO-OPERATIVE BANK	THE PROVIDENT CO-OPERATIVE BANK	CHESTER CO-OPERATIVE BANK	CHICOPEE CO-OPERATIVE BANK
701 \$5,982 92 5.14%	484 \$5,717 25 5.19%	582 \$6,776 71 5.07%	214 \$3,362 17 5.31%	367 \$5,266 68 5.04%
\$28,380 91 6,311 44 1,600 00 4,521 51 3,892 42 13,149 56	\$21,271 56 3,403 14 997 70 3,152 70 3,516 96 9,150 04	\$30,461 41 3,233 41 2,455 00 4,098 58 2,320 11 16,454 07	\$2,785 00 296 88 166 10 62 30 553 75 3,021 74	\$13,237 11 2,810 95 1,275 84 1,254 19 423 23 7,572 92
\$57,855 84	\$41,492 10	\$59,022 58	\$6,885 77	\$26,574 24
\$5 53 1 23 31 88 76 2 56	\$6 30 1 01 30 93 1 04 2 71	\$6 35 68 51 85 48 3 43	\$3 22 34 19 07 64 3 49	\$5 34 1 13 52 51 17 3 05
\$11 27	\$12 29	\$12 30	\$7 95	\$10 72
4,108	2,186	3,547	583	1,619

GENERAL INFORMATION	CHICOPEE	CLINTON
	THE CHICOPEE FALLS CO-OPERATIVE BANK	THE JOHN PRESCOTT CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	61	226
Average loan balance . . . . .	\$5,416 35	\$5,097 12
Average interest rate . . . . .	5.05%	5.51%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$1,227 26	\$12,076 45
Banking quarters expense . . . . .	1,397 30	1,800 00
Charge-offs, furniture and fixtures . . . . .	150 60	600 00
Advertising . . . . .	244 38	763 65
Audit, assessments and contributions . . . . .	381 30	1,939 34
All other expenses . . . . .	992 41	3,632 25
<b>TOTAL EXPENSES</b> . . . . .	<b>\$4,393 25</b>	<b>\$20,811 69</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 19	\$9 18
Banking quarters expense . . . . .	3 63	1 37
Charge-offs, furniture and fixtures . . . . .	39	46
Advertising . . . . .	63	58
Audit, assessments and contributions . . . . .	99	1 47
All other expenses . . . . .	2 57	2 76
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$11 40</b>	<b>\$15 82</b>
Number of individual members . . . . .	198	839

GENERAL INFORMATION	EAST BRIDGEWATER	EAST-HAMPTON
	EAST BRIDGEWATER CO-OPERATIVE BANK	EASTHAMPTON CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	240	262
Average loan balance . . . . .	\$4,294 19	\$5,890 98
Average interest rate . . . . .	5.29%	5.11%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$10,424 04	\$12,413 72
Banking quarters expense . . . . .	1,859 37	2,418 94
Charge-offs, furniture and fixtures . . . . .	439 27	577 06
Advertising . . . . .	659 20	1,667 41
Audit, assessments and contributions . . . . .	401 08	2,421 33
All other expenses . . . . .	3,186 27	6,785 79
<b>TOTAL EXPENSES</b> . . . . .	<b>\$16,969 23</b>	<b>\$26,284 25</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$8 24	\$6 64
Banking quarters expense . . . . .	1 47	1 29
Charge-offs, furniture and fixtures . . . . .	35	31
Advertising . . . . .	51	89
Audit, assessments and contributions . . . . .	32	1 29
All other expenses . . . . .	2 52	3 63
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$13 41</b>	<b>\$14 05</b>
Number of individual members . . . . .	930	920

COHASSET	CONCORD	DANVERS	DEDHAM	DIGHTON
PILGRIM CO-OPERATIVE BANK	CONCORD CO-OPERATIVE BANK	THE DANVERS CO-OPERATIVE BANK	THE DEDHAM CO-OPERATIVE BANK	NORTH DIGHTON CO-OPERATIVE BANK
575 \$5,967 38 5.20%	1,490 \$7,326 74 5.33%	480 \$5,787 46 5.13%	1,211 \$6,327 74 4.91%	366 \$4,820 96 5.31%
\$22,389 59 3,408 08 1,497 05 2,397 22 2,625 02 9,525 31	\$67,471 69 7,193 08 5,219 04 13,821 88 15,447 01 34,276 23	\$20,764 70 2,314 76 507 19 2,229 58 2,411 63 6,260 31	\$42,585 91 5,675 37 3,000 00 3,284 53 7,801 59 15,574 85	\$17,113 94 1,557 98 420 52 628 07 1,248 78 5,031 30
<b>\$41,842 27</b>	<b>\$143,428 93</b>	<b>\$34,488 17</b>	<b>\$77,922 25</b>	<b>\$26,000 59</b>
\$5 50 84 37 59 64 2 34	\$4 88 52 38 1 00 1 12 2 47	\$6 06 68 15 65 70 1 83	\$4 61 61 32 36 84 1 69	\$7 87 72 19 29 57 2 32
<b>\$10 28</b>	<b>\$10 37</b>	<b>\$10 07</b>	<b>\$8 43</b>	<b>\$11 96</b>
2,978	8,322	2,311	4,340	1,992

EASTON	EVERETT		FALL RIVER	
THE NORTH EASTON CO-OPERATIVE BANK	EVERETT CO-OPERATIVE BANK	GLENDAL SQUARE CO-OPERATIVE BANK	THE FALL RIVER PEOPLE'S CO-OPERATIVE BANK	THE LAFAYETTE CO-OPERATIVE BANK
533 \$6,113 20 5.15%	1,307 \$6,520 50 5.07%	387 \$6,810 83 5.23%	1,352 \$4,922 33 5.52%	870 \$6,224 51 5.53%
\$20,113 15 1,193 80 1,069 60 2,449 40 2,326 45 8,471 80	\$52,215 78 16,228 09 5,140 00 5,305 96 4,298 99 21,463 29	\$17,394 51 1,596 17 821 92 928 41 995 04 6,962 27	\$47,848 28 11,040 04 8,800 00 10,451 68 3,713 24 22,775 85	\$39,956 42 7,966 30 2,800 00 5,588 07 4,630 78 18,106 44
<b>\$35,624 20</b>	<b>\$104,652 11</b>	<b>\$28,698 32</b>	<b>\$104,629 09</b>	<b>\$79,048 01</b>
\$5 28 31 28 64 61 2 23	\$4 88 1 52 48 50 40 2 00	\$5 34 49 25 29 31 2 14	\$5 74 1 32 1 06 1 25 45 2 73	\$5 97 1 19 42 83 69 2 71
<b>\$9 35</b>	<b>\$9 78</b>	<b>\$8 82</b>	<b>\$12 55</b>	<b>\$11 81</b>
2,325	4,922	2,657	5,805	4,993

GENERAL INFORMATION	FALL RIVER	FALMOUTH
	TROY CO-OPERATIVE BANK	THE FALMOUTH CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	581	447
Average loan balance . . . . .	\$5,470 66	\$5,641 17
Average interest rate . . . . .	5.37%	5.66%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$23,943 25	\$15,470 83
Banking quarters expense . . . . .	9,250 11	2,133 16
Charge-offs, furniture and fixtures . . . . .	43 40	326 07
Advertising . . . . .	3,619 83	1,777 47
Audit, assessments and contributions . . . . .	2,808 28	2,553 65
All other expenses . . . . .	10,064 20	9,448 84
<b>TOTAL EXPENSES</b> . . . . .	<b>\$49,729 07</b>	<b>\$31,710 02</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 82	\$5 09
Banking quarters expense . . . . .	2 25	70
Charge-offs, furniture and fixtures . . . . .	01	11
Advertising . . . . .	88	58
Audit, assessments and contributions . . . . .	68	84
All other expenses . . . . .	2 44	3 10
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$12 08</b>	<b>\$10 42</b>
Number of individual members . . . . .	2,132	1,977

GENERAL INFORMATION	GARDNER	GLOUCESTER
	GARDNER CO-OPERATIVE BANK	GLOUCESTER CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	571	1,747
Average loan balance . . . . .	\$5,479 21	\$5,327 75
Average interest rate . . . . .	5.36%	5.16%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$20,187 40	\$70,192 04
Banking quarters expense . . . . .	4,025 94	10,143 01
Charge-offs, furniture and fixtures . . . . .	808 60	4,352 00
Advertising . . . . .	2,555 12	12,798 63
Audit, assessments and contributions . . . . .	3,542 25	7,507 09
All other expenses . . . . .	9,163 42	32,753 42
<b>TOTAL EXPENSES</b> . . . . .	<b>\$40,282 73</b>	<b>\$137,746 19</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 42	\$5 89
Banking quarters expense . . . . .	1 08	85
Charge-offs, furniture and fixtures . . . . .	22	37
Advertising . . . . .	69	1 07
Audit, assessments and contributions . . . . .	95	63
All other expenses . . . . .	2 46	2 75
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$16 82</b>	<b>\$11 56</b>
Number of individual members . . . . .	3,438	5,862

FITCHBURG	FRAMINGHAM		FRANKLIN	GARDNER
FIDELITY CO-OPERATIVE BANK	FRAMINGHAM CO-OPERATIVE BANK	SOUTH MIDDLESEX CO-OPERATIVE BANK	DEAN CO-OPERATIVE BANK	THE CHAIR-TOWN CO-OPERATIVE BANK
2,809 \$6,173 14 5.10%	2,926 \$7,997 59 5.13%	731 \$7,337 71 5.25%	425 \$5,289 38 5.23%	566 \$4,693 00 5.32%
\$76,629 17 12,170 76 5,411 96 13,418 05 27,589 94 33,092 38	\$93,674 18 14,955 26 7,200 00 19,973 32 14,938 69 59,718 34	\$30,527 24 5,732 29 3,028 50 3,563 65 2,857 39 12,291 53	\$15,998 14 2,563 55 200 93 1,227 30 2,067 07 7,010 06	\$16,445 92 2,387 89 530 06 2,219 88 4,652 83 5,138 36
<b>\$168,312 26</b>	<b>\$210,459 79</b>	<b>\$58,000 60</b>	<b>\$29,067 05</b>	<b>\$31,374 94</b>
\$3 77 60 27 66 1 35 1 63	\$3 39 54 26 72 54 2 17	\$4 97 93 49 58 47 2 00	\$5 71 92 07 44 74 2 50	\$5 32 77 17 72 1 51 1 66
<b>\$8 28</b>	<b>\$7 62</b>	<b>\$9 44</b>	<b>\$10 38</b>	<b>\$10 15</b>
10,405	16,540	2,671	1,931	2,156

GRAFTON	GREAT BARRINGTON	GREENFIELD	HAVERHILL	
GRAFTON CO-OPERATIVE BANK	THE HOUSATONIC CO-OPERATIVE BANK	GREENFIELD CO-OPERATIVE BANK	CITIZENS' CO-OPERATIVE BANK	HAVERHILL CO-OPERATIVE BANK
547 \$4,284 11 5.09%	406 \$4,661 99 5.32%	1,468 \$5,684 69 5.07%	663 \$5,123 83 5.38%	1,508 \$5,941 09 5.58%
\$16,593 40 2,880 54 934 82 2,109 65 2,219 38 8,046 79	\$16,514 87 4,647 23 854 00 1,118 25 345 00 4,629 57	\$52,743 33 4,896 18 1,700 20 5,924 87 3,861 95 23,660 87	\$18,854 00 4,101 58 809 63 1,270 00 1,725 36 9,341 04	\$46,714 58 9,979 31 4,657 63 6,963 33 6,078 84 18,377 47
<b>\$32,784 58</b>	<b>\$28,108 92</b>	<b>\$92,787 40</b>	<b>\$36,101 61</b>	<b>\$92,771 16</b>
\$4 89 85 28 62 66 2 37	\$7 07 1 99 37 48 15 1 98	\$5 15 48 17 58 38 2 31	\$4 54 99 19 31 42 2 24	\$4 39 94 44 65 57 1 73
<b>\$9 67</b>	<b>\$12 04</b>	<b>\$9 07</b>	<b>\$8 69</b>	<b>\$8 72</b>
1,982	1,312	6,508	2,114	5,968

GENERAL INFORMATION	HAVERHILL	HINGHAM
	WHITTIER CO-OPERATIVE BANK	THE HINGHAM CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	380	478
Average loan balance . . . . .	\$5,553 14	\$6,014 53
Average interest rate . . . . .	5.37%	5.08%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$11,778 00	\$22,603 20
Banking quarters expense . . . . .	3,221 57	5,146 12
Charge-offs, furniture and fixtures . . . . .	453 00	807 14
Advertising . . . . .	2,355 93	3,046 77
Audit, assessments and contributions . . . . .	130 00	4,204 49
All other expenses . . . . .	7,111 73	9,620 73
<b>TOTAL EXPENSES</b> . . . . .	<b>\$25,050 23</b>	<b>\$45,428 45</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 47	\$6 40
Banking quarters expense . . . . .	1 22	1 46
Charge-offs, furniture and fixtures . . . . .	17	23
Advertising . . . . .	90	86
Audit, assessments and contributions . . . . .	05	1 19
All other expenses . . . . .	2 70	2 73
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 51</b>	<b>\$12 87</b>
Number of individual members . . . . .	1,759	1,640

GENERAL INFORMATION	IPSWICH	LAWRENCE
	IPSWICH CO-OPERATIVE BANK	ATLANTIC CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	697	672
Average loan balance . . . . .	\$4,354 56	\$6,411 60
Average interest rate . . . . .	5.61%	5.27%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$23,249 20	\$25,614 61
Banking quarters expense . . . . .	3,324 61	8,332 15
Charge-offs, furniture and fixtures . . . . .	2,196 00	1,850 00
Advertising . . . . .	2,318 40	3,012 82
Audit, assessments and contributions . . . . .	2,574 24	1,748 80
All other expenses . . . . .	15,509 71	13,728 53
<b>TOTAL EXPENSES</b> . . . . .	<b>\$49,172 16</b>	<b>\$54,286 91</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 83	\$4 98
Banking quarters expense . . . . .	83	1 62
Charge-offs, furniture and fixture . . . . .	55	36
Advertising . . . . .	58	59
Audit, assessments and contributions . . . . .	65	34
All other expenses . . . . .	3 89	2 67
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$12 33</b>	<b>\$10 56</b>
Number of individual members . . . . .	2,402	3,396

HOLBROOK	HOLYOKE		HUDSON	HULL
THE HOLBROOK CO-OPERATIVE BANK	THE CITY CO-OPERATIVE BANK	HOLYOKE CO-OPERATIVE BANK	HUDSON CO-OPERATIVE BANK	HULL CO-OPERATIVE BANK
551	393	263	644	320
\$5,326 37	\$5,610 13	\$6,750 87	\$6,235 54	\$6,526 72
5.34%	5.21%	5.11%	5.22%	5.51%
\$21,005 93	\$14,343 14	\$11,886 94	\$21,585 55	\$14,481 12
1,517 96	1,501 66	2,223 12	7,697 82	2,513 01
1,365 30	314 07	222 19	2,000 00	684 56
2,102 38	905 24	559 06	1,847 22	887 90
1,569 72	1,047 03	1,027 96	2,178 90	1,198 14
11,538 87	5,592 57	5,014 06	11,596 70	7,389 68
\$39,100 16	\$23,703 71	\$20,933 33	\$46,906 19	\$27,154 41
\$6 17	\$5 17	\$5 75	\$4 43	\$5 58
45	54	1 07	1 58	97
40	11	11	41	26
61	33	27	38	34
46	38	50	44	46
3 39	2 01	2 42	2 38	2 85
\$11 48	\$8 54	\$10 12	\$9 62	\$10 46
3,065	1,568	1,132	2,276	2,554

LAWRENCE		LOWELL		LYNN
LAWRENCE CO-OPERATIVE BANK	THE MERRIMACK CO-OPERATIVE BANK	B. F. BUTLER CO-OPERATIVE BANK	LOWELL CO-OPERATIVE BANK	EQUITABLE CO-OPERATIVE BANK
1,481	1,389	254	934	1,914
\$5,678 97	\$6,986 14	\$4,361 92	\$5,100 27	\$5,935 30
5.23%	5.12%	5.59%	5.31%	5.17%
\$54,431 07	\$48,518 68	\$9,223 00	\$32,885 57	\$86,299 45
10,426 68	6,673 09	2,635 92	10,612 22	18,511 00
5,325 00	1,665 64	622 35	1,014 64	4,363 82
11,783 05	20,461 74	1,698 05	5,366 56	8,212 62
8,118 52	5,754 42	1,426 05	2,006 83	8,789 11
24,798 19	29,094 00	4,252 05	16,207 83	31,619 93
\$114,882 51	\$112,167 57	\$19,857 42	\$68,093 65	\$157,795 93
\$5 25	\$4 33	\$7 32	\$5 65	\$6 10
1 00	60	2 09	1 82	1 31
51	15	49	17	31
1 14	1 83	1 35	92	58
78	50	1 13	35	62
2 39	2 60	3 38	2 79	2 23
\$11 07	\$10 01	\$15 76	\$11 70	\$11 15
5,621	5,589	825	4,581	7,586

GENERAL INFORMATION	LYNN	
	LINCOLN CO-OPERATIVE BANK	LYNN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,613	600
Average loan balance . . . . .	\$7,283 69	\$5,883 43
Average interest rate . . . . .	5.46%	5.26%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$52,919 50	\$33,187 74
Banking quarters expense . . . . .	15,807 34	5,677 90
Charge-offs, furniture and fixtures . . . . .	4,500 00	165 37
Advertising . . . . .	12,217 65	2,400 00
Audit, assessments and contributions . . . . .	12,301 64	3,341 47
All other expenses . . . . .	30,032 77	6,834 37
<b>TOTAL EXPENSES . . . . .</b>	<b>\$127,778 90</b>	<b>\$51,606 85</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 83	\$7 80
Banking quarters expense . . . . .	1 14	1 33
Charge-offs, furniture and fixtures . . . . .	33	04
Advertising . . . . .	89	56
Audit, assessments and contributions . . . . .	89	79
All other expenses . . . . .	2 17	1 61
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$9 25</b>	<b>\$12 13</b>
Number of individual members . . . . .	5,374	2,546

GENERAL INFORMATION	MEDFIELD	MEDFORD
	THE MEDFIELD CO-OPERATIVE BANK	COMMUNITY CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	273	223
Average loan balance . . . . .	\$6,526 10	\$9,661 42
Average interest rate . . . . .	5.16%	5.64%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$13,392 50	\$14,756 92
Banking quarters expense . . . . .	1,902 24	4,461 79
Charge-offs, furniture and fixtures . . . . .	708 00	546 00
Advertising . . . . .	580 92	487 00
Audit, assessments and contributions . . . . .	1,420 99	896 93
All other expenses . . . . .	5,479 16	7,847 50
<b>TOTAL EXPENSES . . . . .</b>	<b>\$23,483 81</b>	<b>\$28,996 14</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$6 13	\$5 67
Banking quarters expense . . . . .	87	1 71
Charge-offs, furniture and fixtures . . . . .	32	21
Advertising . . . . .	27	19
Audit, assessments and contributions . . . . .	65	34
All other expenses . . . . .	2 51	3 02
<b>TOTAL COST PER \$1,000 OF ASSETS . . . . .</b>	<b>\$10 75</b>	<b>\$11 14</b>
Number of individual members . . . . .	1,723	3,012



MALDEN		MANSFIELD	MARBLE- HEAD	MARLBOROUGH
FELLSWAY CO-OPERATIVE BANK	MALDEN CO-OPERATIVE BANK	MANSFIELD CO-OPERATIVE BANK	THE MARBLEHEAD CO-OPERATIVE BANK	THE MARLBOROUGH CO-OPERATIVE BANK
697 \$5,691 58 5.42%	3,196 \$6,473 43 5.11%	932 \$5,567 61 5.25%	279 \$7,494 60 5.61%	1,518 \$6,333 56 5.46%
\$33,248 09 7,239 93 1,000 00 4,932 74 2,703 35 14,487 17	\$102,350 97 16,973 30 6,940 00 10,655 95 13,518 89 62,127 90	\$30,342 03 5,273 63 2,028 39 2,718 12 3,320 16 12,003 82	\$9,453 33 1,780 76 400 00 622 81 649 26 4,358 74	\$45,381 44 8,372 34 4,864 83 7,507 15 6,859 01 21,899 72
<b>\$63,611 28</b>	<b>\$212,567 01</b>	<b>\$55,686 15</b>	<b>\$17,264 90</b>	<b>\$94,884 49</b>
\$6 79 1 48 20 1 01 55 2 96	\$4 24 70 29 44 56 2 57	\$4 83 84 32 43 53 1 92	\$3 85 73 16 25 27 1 78	\$4 02 74 43 66 61 1 94
<b>\$12 99</b>	<b>\$8 80</b>	<b>\$8 87</b>	<b>\$7 04</b>	<b>\$8 40</b>
4,793	11,093	4,017	1,159	4,630

MEDFORD			MEDWAY	MELROSE
HILL-SIDE- CAMBRIDGE CO-OPERATIVE BANK	THE MEDFORD CO-OPERATIVE BANK	WEST MEDFORD CO-OPERATIVE BANK	MEDWAY CO-OPERATIVE BANK	MELROSE CO-OPERATIVE BANK
628 \$6,334 86 5.18%	923 \$6,466 53 5.01%	487 \$6,169 14 5.19%	515 \$4,792 56 5.32%	1,035 \$7,644 06 4.95%
\$35,530 60 3,120 00 2,468 80 4,435 92 2,588 92 12,850 14	\$47,206 52 13,458 71 1,433 80 3,227 61 3,367 52 14,136 96	\$23,116 79 7,274 07 3,150 00 1,855 38 2,132 12 10,248 85	\$17,130 66 2,610 78 921 26 1,044 90 1,747 36 6,381 92	\$40,679 77 4,003 05 1,523 10 5,388 71 4,941 88 17,653 33
<b>\$60,994 38</b>	<b>\$82,831 12</b>	<b>\$47,777 21</b>	<b>\$29,836 88</b>	<b>\$74,189 84</b>
\$7 06 62 49 88 52 2 56	\$6 16 1 76 19 42 44 1 85	\$6 21 1 95 85 50 57 2 75	\$5 58 85 30 34 57 2 07	\$4 15 41 15 55 50 1 80
<b>\$12 13</b>	<b>\$10 82</b>	<b>\$12 83</b>	<b>\$9 71</b>	<b>\$7 56</b>
4,337	4,923	2,672	2,313	5,216

GENERAL INFORMATION	MERRIMAC	METHUEN
	THE ECONOMY CO-OPERATIVE BANK	METHUEN CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	99	514
Average loan balance . . . . .	\$4,916 77	\$6,189 96
Average interest rate . . . . .	5.71%	5.16%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$2,396 28	\$21,279 40
Banking quarters expense . . . . .		2,084 74
Charge-offs, furniture and fixtures . . . . .	72 75	1,136 22
Advertising . . . . .	152 87	1,355 50
Audit, assessments and contributions . . . . .	1,000 96	1,914 71
All other expenses . . . . .	937 78	9,335 46
<b>TOTAL EXPENSES</b> . . . . .	<b>\$4,560 64</b>	<b>\$37,106 03</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 04	\$5 56
Banking quarters expense . . . . .	—	54
Charge-offs, furniture and fixtures . . . . .	12	30
Advertising . . . . .	25	35
Audit, assessments and contributions . . . . .	1 69	50
All other expenses . . . . .	1 58	2 44
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 68</b>	<b>\$9 69</b>
Number of individual members . . . . .	212	5,152

GENERAL INFORMATION	NEWBURY- PORT	NEWTON
	NEWBURYPORT CO-OPERATIVE BANK	THE AUBURNDALE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	419	749
Average loan balance . . . . .	\$4,903 53	\$8,116 03
Average interest rate . . . . .	5.41%	4.97%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$14,061 98	\$36,709 00
Banking quarters expense . . . . .	4,300 18	7,466 51
Charge-offs, furniture and fixtures . . . . .	761 94	700 00
Advertising . . . . .	586 91	4,324 21
Audit, assessments and contributions . . . . .	1,538 27	7,562 52
All other expenses . . . . .	5,023 69	15,421 54
<b>TOTAL EXPENSES</b> . . . . .	<b>\$26,272 97</b>	<b>\$72,183 78</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 59	\$4 77
Banking quarters expense . . . . .	1 71	97
Charge-offs, furniture and fixtures . . . . .	30	09
Advertising . . . . .	23	56
Audit, assessments and contributions . . . . .	61	98
All other expenses . . . . .	2 00	2 01
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 44</b>	<b>\$9 38</b>
Number of individual members . . . . .	1,586	4,786

MIDDLE-BOROUGH	MILLBURY	MILTON	NEEDHAM	NEW BEDFORD
MIDDLE-BOROUGH CO-OPERATIVE BANK	MILLBURY CO-OPERATIVE BANK	MILTON CO-OPERATIVE BANK	THE NEEDHAM CO-OPERATIVE BANK	NEW BEDFORD-ACUSHNET CO-OPERATIVE BANK
2,750 \$4,660 42 5.41%	313 \$3,984 67 5.14%	450 \$7,647 85 5.17%	2,179 \$9,399 81 4.98%	1,576 \$4,445 37 5.47%
\$71,238 22 13,954 79 4,226 89 7,131 16 10,232 47 38,063 95	\$11,627 50 2,029 78 500 00 543 82 671 38 5,398 91	\$23,948 35 607 50 2,107 99 1,570 97 9,066 30	\$66,513 16 11,279 29 3,669 61 13,927 33 13,976 10 41,203 45	\$55,250 46 5,595 33 11,693 02 5,173 79 26,707 50
<b>\$144,847 48</b>	<b>\$20,771 39</b>	<b>\$37,301 11</b>	<b>\$150,568 94</b>	<b>\$104,420 10</b>
\$4 68 91 28 47 67 2 50	\$7 90 1 38 34 37 45 3 66	\$5 71 15 — 50 38 2 16	\$2 66 45 14 56 56 1 65	\$5 82 59 — 1 23 54 2 81
<b>\$9 51</b>	<b>\$14 10</b>	<b>\$8 90</b>	<b>\$6 02</b>	<b>\$10 99</b>
11,620	945	2,059	8,277	5,576

NEWTON			NORTH-AMPTON
THE NEWTON CO-OPERATIVE BANK	NEWTON SOUTH CO-OPERATIVE BANK	WEST NEWTON CO-OPERATIVE BANK	THE NORTHAMPTON CO-OPERATIVE BANK
1,253 \$9,221 50 5.00%	395 \$7,844 87 4.99%	802 \$7,933 06 5.28%	1,516 \$6,435 54 4.85%
\$66,781 02 9,140 62 3,044 56 12,704 02 12,324 03 27,423 45	\$19,230 97 2,369 94 443 18 1,156 45 4,026 87 9,738 30	\$38,298 21 6,044 36 1,853 00 7,785 82 3,530 20 16,853 40	\$58,845 13 15,471 93 4,655 09 8,134 01 7,988 28 24,425 94
<b>\$131,417 70</b>	<b>\$36,965 71</b>	<b>\$74,364 99</b>	<b>\$119,520 38</b>
\$4 69 64 21 89 87 1 93	\$5 02 62 12 30 1 06 2 54	\$5 10 80 25 1 04 47 2 24	\$4 75 1 25 38 66 64 1 97
<b>\$9 23</b>	<b>\$9 66</b>	<b>\$9 90</b>	<b>\$9 65</b>
9,135	2,737	5,072	6,608

GENERAL INFORMATION	NORWOOD	ORANGE
	THE NORWOOD CO-OPERATIVE BANK	ORANGE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	2,338	657
Average loan balance . . . . .	\$7,196 14	\$3,404 52
Average interest rate . . . . .	4.95%	5.33%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$79,976 83	\$9,883 55
Banking quarters expense . . . . .	10,297 80	420 00
Charge-offs, furniture and fixtures . . . . .	2,947 22	400 00
Advertising . . . . .	15,499 78	252 36
Audit, assessments and contributions . . . . .	15,040 81	1,913 46
All other expenses . . . . .	32,392 09	5,051 18
<b>TOTAL EXPENSES</b> . . . . .	<b>\$156,154 53</b>	<b>\$17,920 55</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$3 92	\$3 59
Banking quarters expense . . . . .	50	15
Charge-offs, furniture and fixtures . . . . .	14	15
Advertising . . . . .	76	09
Audit, assessments and contributions . . . . .	74	69
All other expenses . . . . .	1 59	1 83
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 65</b>	<b>\$6 50</b>
Number of individual members . . . . .	10,994	1,355

GENERAL INFORMATION	RANDOLPH	READING
	THE RANDOLPH CO-OPERATIVE BANK	READING CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,016	1,184
Average loan balance . . . . .	\$5,707 81	\$4,569 43
Average interest rate . . . . .	5.24%	5.12%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$37,515 79	\$46,979 51
Banking quarters expense . . . . .	3,135 76	10,944 41
Charge-offs, furniture and fixtures . . . . .	2,478 79	4,720 00
Advertising . . . . .	5,545 65	5,105 12
Audit, assessments and contributions . . . . .	3,554 10	4,493 33
All other expenses . . . . .	18,352 80	18,131 60
<b>TOTAL EXPENSES</b> . . . . .	<b>\$70,582 89</b>	<b>\$90,373 97</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 46	\$6 88
Banking quarters expense . . . . .	46	1 60
Charge-offs, furniture and fixtures . . . . .	36	69
Advertising . . . . .	81	75
Audit, assessments and contributions . . . . .	52	66
All other expenses . . . . .	2 67	2 66
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 28</b>	<b>\$13 24</b>
Number of individual members . . . . .	4,406	4,137

PEABODY	PITTSFIELD	QUINCY		
THE PEABODY CO-OPERATIVE BANK	THE PITTSFIELD CO-OPERATIVE BANK	NORTH QUINCY CO-OPERATIVE BANK	THE QUINCY CO-OPERATIVE BANK	SHIPBUILDERS CO-OPERATIVE BANK
2,115 \$6,791 87 5.21%	2,582 \$7,482 49 5.35%	392 \$8,377 78 5.43%	4,071 \$7,280 17 5.28%	658 \$6,743 50 5.13%
\$74,706 91 11,484 80 6,400 00 14,325 84 5,655 11 42,657 45	\$98,842 41 15,129 54 597 90 12,829 37 15,689 18 40,323 48	\$15,439 77 5,309 02 855 06 1,301 44 1,891 99 6,864 75	\$148,218 81 23,265 27 8,370 67 22,022 61 24,925 12 69,720 17	\$27,361 87 7,137 24 1,575 00 3,569 06 2,348 38 14,711 02
\$155,230 11	\$183,411 88	\$31,662 03	\$296,522 65	\$56,702 57
\$4 08 63 35 78 30 2 33	\$4 05 62 02 53 64 1 66	\$3 87 1 33 21 33 47 1 72	\$4 06 64 23 61 68 1 91	\$5 18 1 35 30 68 44 2 78
\$8 47	\$7 52	\$7 93	\$8 13	\$10 73
10,591	8,778	2,746	15,278	2,455

ROCKLAND	SALEM		SANDWICH	SAUGUS
ROCKLAND CO-OPERATIVE BANK	THE ROGER CONANT CO-OPERATIVE BANK	SALEM CO-OPERATIVE BANK	SANDWICH CO-OPERATIVE BANK	SAUGUS CO-OPERATIVE BANK
480 \$4,201 73 5.38%	1,125 \$6,789 04 5.06%	1,491 \$7,288 56 5.31%	1,583 \$4,828 30 5.53%	480 \$6,230 23 5.15%
\$21,464 79 3,887 76 1,200 00 1,418 21 620 06 8,197 97	\$49,538 06 7,593 89 2,397 76 5,815 09 9,937 94 20,168 41	\$52,744 02 9,650 55 3,258 71 15,179 84 11,770 55 34,464 09	\$42,805 84 6,596 87 4,621 36 10,441 82 3,789 73 20,837 68	\$19,413 76 4,452 42 800 00 5,783 66 1,867 61 9,187 69
\$36,788 79	\$95,451 15	\$127,067 76	\$89,093 30	\$41,505 14
\$9 12 1 65 51 60 26 3 48	\$5 52 85 27 65 1 11 2 24	\$4 16 76 26 1 20 93 2 72	\$4 63 71 50 1 13 41 2 25	\$5 35 1 23 22 1 59 51 2 54
\$15 62	\$10 64	\$10 03	\$9 63	\$11 44
1,822	5,020	6,296	4,448	2,279

GENERAL INFORMATION	SHARON	SHIRLEY
	THE SHARON CO-OPERATIVE BANK	SHIRLEY CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	561	626
Average loan balance . . . . .	\$7,010 37	\$4,806 05
Average interest rate . . . . .	5.08%	5.45%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$29,437 24	\$24,187 60
Banking quarters expense . . . . .	3,021 53	1,434 20
Charge-offs, furniture and fixtures . . . . .	200 00	640 00
Advertising . . . . .	3,578 03	770 25
Audit, assessments and contributions . . . . .	2,839 71	1,351 48
All other expenses . . . . .	10,627 86	8,297 49
<b>TOTAL EXPENSES</b> . . . . .	<b>\$49,704 37</b>	<b>\$36,681 02</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 99	\$6 80
Banking quarters expense . . . . .	62	40
Charge-offs, furniture and fixtures . . . . .	04	18
Advertising . . . . .	73	22
Audit, assessments and contributions . . . . .	58	38
All other expenses . . . . .	2 17	2 34
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 13</b>	<b>\$10 32</b>
Number of individual members . . . . .	4,337	2,407

GENERAL INFORMATION	STOUGHTON	TAUNTON
	THE STOUGHTON CO-OPERATIVE BANK	MECHANICS' CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	886	1,141
Average loan balance . . . . .	\$6,039 92	\$4,664 89
Average interest rate . . . . .	5.31%	5.30%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$36,585 12	\$39,852 78
Banking quarters expense . . . . .	6,073 84	3,843 58
Charge-offs, furniture and fixtures . . . . .	2,200 00	1,000 00
Advertising . . . . .	5,648 01	4,084 28
Audit, assessments and contributions . . . . .	5,117 03	2,035 06
All other expenses . . . . .	17,509 63	15,428 27
<b>TOTAL EXPENSES</b> . . . . .	<b>\$73,133 63</b>	<b>\$66,243 97</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 34	\$6 33
Banking quarters expense . . . . .	89	61
Charge-offs, furniture and fixtures . . . . .	32	16
Advertising . . . . .	83	65
Audit, assessments and contributions . . . . .	75	32
All other expenses . . . . .	2 56	2 45
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$10 69</b>	<b>\$10 52</b>
Number of individual members . . . . .	4,529	5,068

SOMERVILLE		SOUTH-BRIDGE	SPRINGFIELD	STONEHAM
CENTRAL CO-OPERATIVE BANK	SOMERVILLE CO-OPERATIVE BANK	THE SOUTHBRIDGE CO-OPERATIVE BANK	SPRINGFIELD CO-OPERATIVE BANK	STONEHAM CO-OPERATIVE BANK
453 \$6,772 84 5.55%	608 \$5,981 62 5.32%	1,243 \$7,147 78 5.29%	1,672 \$6,942 10 5.36%	949 \$7,387 49 5.19%
\$19,416 98 5,170 89 1,600 00 420 50 1,704 30 6,663 47	\$24,176 93 4,089 33 1,500 00 1,968 46 2,550 46 10,483 20	\$32,846 44 7,580 09 1,600 00 11,502 11 4,638 77 19,079 69	\$69,883 40 20,711 38 5,283 00 11,213 28 4,682 55 52,563 09	\$38,501 79 6,170 59 1,274 42 5,835 54 4,341 33 13,630 91
<b>\$34,976 14</b>	<b>\$44,768 38</b>	<b>\$77,247 10</b>	<b>\$164,336 70</b>	<b>\$69,754 58</b>
\$5 17 1 38 43 11 45 1 77	\$5 52 93 34 45 58 2 40	\$3 07 71 15 1 08 43 1 78	\$4 95 1 47 37 79 33 3 72	\$4 64 74 16 70 52 1 64
<b>\$9 31</b>	<b>\$10 22</b>	<b>\$7 22</b>	<b>\$11 63</b>	<b>\$8 40</b>
2,247	2,862	6,254	9,309	5,243

TAUNTON		TEMPLETON	TISBURY	UXBRIDGE
TAUNTON CO-OPERATIVE BANK	THE WEIR CO-OPERATIVE BANK	THE BALDWINVILLE CO-OPERATIVE BANK	THE MARTHA'S VINEYARD CO-OPERATIVE BANK	UXBRIDGE CO-OPERATIVE BANK
1,092 \$5,300 83 5.23%	856 \$3,954 36 5.44%	189 \$4,062 86 5.84%	454 \$3,912 98 5.34%	533 \$5,129 95 5.25%
\$41,131 71 10,970 21 3,400 00 9,917 07 5,700 54 14,213 02	\$22,773 28 3,908 19 924 70 1,760 19 2,262 54 11,846 75	\$8,958 00 1,272 39 143 96 750 85 979 56 3,931 53	\$15,049 00 1,544 85 523 84 219 01 1,139 51 4,861 65	\$13,078 85 3,000 00 — 1,260 05 1,357 25 4,864 19
<b>\$85,332 55</b>	<b>\$43,475 56</b>	<b>\$16,036 29</b>	<b>\$23,487 86</b>	<b>\$23,560 34</b>
\$5 39 1 44 44 1 30 75 1 86	\$5 22 90 21 40 52 2 72	\$9 02 1 28 14 75 99 3 96	\$7 08 73 25 12 53 2 34	\$4 10 94 — 39 43 1 52
<b>\$11 18</b>	<b>\$9 97</b>	<b>\$16 14</b>	<b>\$11 05</b>	<b>\$7 38</b>
6,144	2,729	687	1,002	1,670

GENERAL INFORMATION	WAKEFIELD	WALPOLE
	WAKEFIELD CO-OPERATIVE BANK	WALPOLE CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	891	691
Average loan balance . . . . .	\$8,625 00	\$6,858 26
Average interest rate . . . . .	5.03%	5.15%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$39,550 85	\$24,615 49
Banking quarters expense . . . . .	6,384 38	5,332 59
Charge-offs, furniture and fixtures . . . . .	2,800 60	3,211 73
Advertising . . . . .	1,682 07	3,590 72
Audit, assessments and contributions . . . . .	4,542 99	3,150 53
All other expenses . . . . .	17,951 84	11,931 21
<b>TOTAL EXPENSES</b> . . . . .	<b>\$72,912 73</b>	<b>\$51,832 27</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 28	\$4 26
Banking quarters expense . . . . .	69	92
Charge-offs, furniture and fixtures . . . . .	31	56
Advertising . . . . .	18	62
Audit, assessments and contributions . . . . .	49	55
All other expenses . . . . .	1 94	2 07
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 89</b>	<b>\$8 98</b>
Number of individual members . . . . .	6,986	3,551

GENERAL INFORMATION	WESTFIELD	WEST SPRINGFIELD
	WESTFIELD CO-OPERATIVE BANK	WEST SPRINGFIELD CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	1,777	1,867
Average loan balance . . . . .	\$6,178 57	\$6,272 62
Average interest rate . . . . .	5.13%	5.20%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$53,871 85	\$74,132 81
Banking quarters expense . . . . .	4,045 06	11,410 19
Charge-offs, furniture and fixtures . . . . .	4,000 00	5,750 00
Advertising . . . . .	8,191 36	7,931 45
Audit, assessments and contributions . . . . .	7,145 15	7,426 80
All other expenses . . . . .	26,921 49	28,716 83
<b>TOTAL EXPENSES</b> . . . . .	<b>\$104,174 91</b>	<b>\$135,368 08</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$4 02	\$5 02
Banking quarters expense . . . . .	39	77
Charge-offs, furniture and fixtures . . . . .	30	39
Advertising . . . . .	61	54
Audit, assessments and contributions . . . . .	54	50
All other expenses . . . . .	2 01	1 94
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$7 78</b>	<b>\$9 16</b>
Number of individual members . . . . .	5,680	6,790



WALTHAM	WARE	WAREHAM	WEBSTER	WELLESLEY
MIDDLESEX FAMILY CO-OPERATIVE BANK	WARE CO-OPERATIVE BANK	WAREHAM CO-OPERATIVE BANK	THE WEBSTER CO-OPERATIVE BANK	WELLESLEY CO-OPERATIVE BANK
226 \$8,442 20 5.48%	1,867 \$5,385 44 5.47%	716 \$4,122 93 5.59%	473 \$5,293 45 5.14%	690 \$7,250 66 4.89%
\$14,679 49 3,140 99 1,159 36 984 22 1,119 20 9,979 20	\$66,515 04 11,362 01 4,746 06 9,583 76 10,048 58 43,657 33	\$24,859 77 6,610 71 2,300 20 3,364 81 978 64 9,212 23	\$17,925 43 — 1,050 00 3,617 43 1,451 20 8,220 29	\$31,637 66 4,375 96 2,690 12 4,717 28 3,925 39 13,405 78
<b>\$31,062 46</b>	<b>\$145,912 78</b>	<b>\$47,326 36</b>	<b>\$32,264 35</b>	<b>\$60,752 19</b>
\$5 81 1 24 46 39 45 3 95	\$5 48 93 39 79 83 3 60	\$6 61 1 76 62 89 26 2 44	\$5 73 — 33 1 16 46 2 63	\$5 15 71 44 77 64 2 18
<b>\$12 30</b>	<b>\$12 02</b>	<b>\$12 58</b>	<b>\$10 31</b>	<b>\$9 89</b>
3,313	7,285	2,289	1,531	2,618

WEYMOUTH			WINCHENDON
THE NORTH WEYMOUTH CO-OPERATIVE BANK	SOUTH SHORE CO-OPERATIVE BANK	SOUTH WEYMOUTH CO-OPERATIVE BANK	WINCHENDON CO-OPERATIVE BANK
546 \$5,947 91 5.32%	894 \$6,086 17 5.28%	557 \$5,632 54 5.22%	231 \$3,750 68 5.49%
\$20,895 00 2,944 62 162 41 3,394 92 2,137 11 8,471 90	\$31,207 92 7,011 59 3,036 00 12,214 28 4,191 94 15,980 51	\$20,210 31 2,681 97 927 60 2,928 07 2,189 23 8,988 24	\$10,805 46 1,921 01 1,012 37 696 61 984 75 4,360 79
<b>\$38,005 96</b>	<b>\$73,642 24</b>	<b>\$37,925 42</b>	<b>\$19,780 99</b>
\$5 18 73 04 84 53 2 09	\$4 79 1 08 47 1 87 64 2 45	\$5 24 70 24 76 57 2 33	\$6 78 1 20 63 44 62 2 73
<b>\$9 41</b>	<b>\$11 30</b>	<b>\$9 84</b>	<b>\$12 40</b>
2,892	3,856	2,483	1,489

GENERAL INFORMATION	WINCHESTER	WINTHROP
	WINCHESTER CO-OPERATIVE BANK	WINTHROP CO-OPERATIVE BANK
<b>Real Estate Loans</b>		
Number of loans . . . . .	674	595
Average loan balance . . . . .	\$8,273 73	\$4,363 35
Average interest rate . . . . .	5.03%	4.90%
<b>Classification of Expenses</b>		
Compensations paid . . . . .	\$38,286 50	\$24,879 98
Banking quarters expense . . . . .	5,316 61	4,192 49
Charge-offs, furniture and fixtures . . . . .	2,025 97	—
Advertising . . . . .	3,101 55	698 00
Audit, assessments and contributions . . . . .	4,705 04	1,066 09
All other expenses . . . . .	12,090 59	6,806 37
<b>TOTAL EXPENSES</b> . . . . .	<b>\$65,526 26</b>	<b>\$37,642 93</b>
<b>Cost Per \$1,000 of Assets</b>		
Compensations paid . . . . .	\$5 74	\$6 04
Banking quarters expense . . . . .	80	1 01
Charge-offs, furniture and fixtures . . . . .	30	—
Advertising . . . . .	47	17
Audit, assessments and contributions . . . . .	71	26
All other expenses . . . . .	1 81	1 65
<b>TOTAL COST PER \$1,000 OF ASSETS</b> . . . . .	<b>\$9 83</b>	<b>\$9 13</b>
Number of individual members . . . . .	2,319	2,319

WOBURN	WORCESTER	WRENTHAM	YARMOUTH
WOBURN CO-OPERATIVE BANK	HOME CO-OPERATIVE BANK	WRENTHAM CO-OPERATIVE BANK	THE CAPE COD CO-OPERATIVE BANK
1,435 \$4,822 73 4.94%	684 \$8,073 49 5.58%	277 \$5,037 96 5.50%	966 \$6,508 11 5.65%
\$52,174 49 6,647 35 950 00 3,860 34 6,508 62 21,836 03	\$27,283 85 10,346 33 2,616 12 4,268 20 1,509 74 22,570 49	\$11,480 28 3,489 14 718 09 622 53 557 90 5,605 63	\$35,292 14 7,536 76 2,469 26 3,352 47 4,464 38 16,701 95
\$91,976 83	\$68,594 73	\$22,473 57	\$69,816 96
\$5 22 67 09 39 65 2 18	\$4 04 1 53 39 63 22 3 35	\$6 94 2 11 44 38 34 3 39	\$4 54 97 32 43 58 2 15
\$9 20	\$10 16	\$13 60	\$8 99
5,317	3,319	773	4,898

**THE CO-OPERATIVE CENTRAL BANK**  
**199 Washington Street, Boston, Rooms 405-406**

Incorporated March 2, 1932

Began business March 18, 1932

Lawrence H. Marston, *President*Herman J. Courtemanche, *Executive Manager and Treasurer*M. Agnes Mulvihill, *Assistant Treasurer*

*Board of Directors:* M. A. Barrett, H. Y. Beastall, W. E. Boright, R. P. Brown, W. T. Chamberlain, W. L. Gultinan, F. E. Ingalls, L. H. Marston, G. H. Ogilvie, W. D. Palmer, H. H. Pierce, W. J. D. Ratcliff, A. H. Sherperdson, K. W. Tatro, W. L. Wallis

**CENTRAL RESERVE FUND**

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1962**

<i>Assets</i>		<i>Liabilities</i>	
Current Assets:		Current Liabilities:	
Cash on hand and in banks	. \$ 19,495 95	Employees' tax withheld	. \$ 369 32
U. S. Government securities	. 12,474,484 63	Capital:	
Accrued interest on securities	. 157,191 56	Deposits by member banks of	
		assessments	. 11,803 552 59
Total Assets	. \$12,651,172 14	Earned surplus	. 779,370 72
		Undivided current earnings	. 67,879 51
		Total Liabilities	. \$12,651,172 14

**SHARE INSURANCE FUND**

(Under Chapter 73, Acts of 1934)

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1962**

<i>Assets</i>		<i>Liabilities</i>	
Current Assets:		Capital:	
Cash on hand and in banks	. \$ 4,771 74	Paid-in assessments of member	
U. S. Government securities	. 17,823 584 39	banks	. \$13,043,553 90
Accrued interest on securities	. 260,227 72	Earned surplus from operations	. 4,347,491 00
Total Assets	. \$18,088,583 85	Surplus from banks converted	. 697,538 95
		Total Liabilities	. \$18,088,583 85

**CO-OPERATIVE BANKS EMPLOYEES RETIREMENT ASSOCIATION**  
**80 Federal Street, Boston**

Organized January 15, 1946

Arthur L. Whitten, *President*  
H. Willard Horne, *Vice President*

Spencer F. Deming, *Treasurer*  
William H. King, *Secretary*

*Trustees:* W. E. Boright,\* N. Crowell, R. F. Ebert, H. W. Horne, R. I. Lawrence, F. W. Peacock, H. L. Ricker,  
K. A. Ryder,\* B. Shea, H. M. Tipton, A. L. Whitten.

**STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, APRIL 30, 1962**

<i>Assets</i>	
Due from banks and trust companies . . . . .	\$ 116,644 25
Investments:	
U. S. Government securities . . . . .	1,253,136 62
Shares in co-operative banks . . . . .	1,294,000 00
<b>Total Assets . . . . .</b>	<b><u>\$2,663,780 87</u></b>

<i>Liabilities</i>	
Deferred annuity premiums . . . . .	\$ 13,405 27
Reserve for legal expenses . . . . .	—
Advance premiums — future years . . . . .	12,586 31
Single premium annuity . . . . .	—
Advance for direct pensions . . . . .	91,013 10
Supp. Pension Reserve . . . . .	120,303 69
Employees' funds . . . . .	1,028,132 02
Bank funds . . . . .	1,350,693 88
Advance for expenses — unexpended . . . . .	2,960 28
Collection fees . . . . .	418 80
Investment income . . . . .	27,492 87
Future contracts outstanding . . . . .	4,830 02
Surplus . . . . .	11,944 63
<b>Total Liabilities . . . . .</b>	<b><u>\$2,663,780 87</u></b>

\*Executive Committee.

# **ATTLEBORO—HEBRON BUILDING AND IMPROVEMENT ASSOCIATION** **104 Knight Avenue**

Established February 2, 1901

Began business February 2, 1901

Howard E. Spooner, *President*

Norman J. Jackson, *Secretary*

George I. Pierce, *Treasurer*

*Board of Directors:* N. C. Baker,\* W. E. Baker, W. Burrell,† N. J. Jackson, W. Jacques, G. I. Pierce, J. P. Rose, I. A. Sherman,\* H. E. Spooner, R. E. Spooner, J. A. Thompson,\* C. W. Thompson,\* E. R. Westcott\*†

Regular monthly meeting for receipt of moneys the fifteenth day of each month

## **STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1961**

<i>Assets</i>		<i>Liabilities</i>	
<b>Loans:</b>		<b>Share capital:</b>	
First mortgages on real estate . . .	\$227,605 92	Matured shares . . .	\$191,400 00
Shares of association . . .	4,046 00	Unmatured serial shares . . .	17,869 00
<b>Real estate held:</b>		Club accounts . . .	180 00
Association building . . .	943 64	<b>Reserves:</b>	
Other real estate . . .	4,205 00	Guaranty fund . . .	12,000 00
Furniture and fixtures . . .	95 00	Surplus . . .	22,801 82
Cash on hand and due from banks . . .	8,992 72	Borrowers' accumulations for taxes . . .	214 65
<b>Total Assets . . .</b>	<u>\$245,888 28</u>	Due on uncompleted loans . . .	—
		Notes payable . . .	—
		Other liabilities . . .	1,422 81
		<b>Total Liabilities . . .</b>	<u>\$245,888 28</u>

\*Loan and Building Committee.

†Auditor.

## **GENERAL INFORMATION**

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	3.60%	Number of loans . . .	74
Matured shares . . .	4.50%	Average loan balance . . .	\$3,075 76
		Average interest rate . . .	6%

## **Classification of Expenses**

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . .	\$1,773 00	\$ 7 23
Banking quarters expense . . .	286 73	1 17
Advertising . . .	—	—
Audit, assessments and contributions . . .	1,251 26	5 10
All other expenses . . .	1,397 99	5 70
<b>Total . . .</b>	<u>\$4,708 98</u>	<u>\$19 20</u>

Number of individual members . . . . . 250

# NORTH ATTLEBOROUGH—PLAINVILLE SAVINGS AND LOAN ASSOCIATION 7 Elm Street

Established December, 1879

Began business February, 1880

Austin F. Grant, *President*Donald O. Dalrymple, *Secretary and Treasurer*

*Board of Directors:* P. F. Armstrong, L. K. Barney, C. F. Breen, Jr., A. J. Canuel, R. E. Crowell, K. M. Cummings, D. O. Dalrymple, R. P. Felix, A. F. Grant, R. C. Halliday, J. W. Martin, Jr., Louis V. McAdams, D. R. Perreault, E. G. Ralston, G. E. Riley, G. A. Ruehmeling, W. R. Schofield, L. E. Welch

Loan or Building Committee: Appointed from the Directors on each application for a loan

Regular monthly meeting for receipt of moneys the last bank business day of each month

## STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1961

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,369,295 34	Matured shares . . .	\$1,200,150 00
Shares of association . . .	29,811 00	Unmatured serial shares . . .	294,890 60
Investments:		Reserves:	
Bonds and notes . . .	163,476 53	Guaranty fund . . .	35,000 00
Bank stocks . . .	9,570 81	Surplus . . .	95,390 58
Cash on hand and due from banks . . .	124,123 43	Other reserves . . .	27,249 43
Other assets . . .	1,249 13	Dividends declared, not paid . . .	20,676 69
		Due on uncompleted loans . . .	279 66
Total Assets . . .	<u>\$1,697,526 24</u>	Borrowers' accumulations for taxes . . .	21,910 31
		Other liabilities . . .	1,978 97
		Total Liabilities . . .	<u>\$1,697,526 24</u>

## GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4%	Number of loans . . .	297
Matured shares (includes extra) . . .	4%	Average loan balance . . .	\$4,610 42
		Average interest rate . . .	5.25%

## Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . .	\$14,948 65	\$ 8 08
Banking quarters expense . . .	1,212 43	71
Advertising . . .	573 55	33
Audit, assessments and contributions . . .	877 82	51
All other expenses . . .	3,285 64	1 93
Total . . .	<u>\$20,898 09</u>	<u>\$11 56</u>
Number of individual members . . .	1,476	

# NORTON—NORTON SAVINGS AND LOAN ASSOCIATION

## West Main Street

Established January 1, 1890

Began business January 1, 1890

Arthur T. Sturdy, *President*Marguerite M. Mondor, *Secretary and Treasurer*

*Board of Directors:* W. A. Ashley, W. E. Fales,\* J. A. Freeman, W. E. Haskell,\* Marguerite M. Mondor, A. G. Ross,\* J. B. Scott,\*† A. T. Sturdy, L. A. Witherell,† A. F. Woodward, H. L. Zwicker

Regular monthly meeting for receipt of moneys the last day of each month

### STATEMENT OF CONDITION AT THE CLOSE OF BUSINESS, DECEMBER 31, 1961

<i>Assets</i>		<i>Liabilities</i>	
Loans:		Share capital:	
First mortgages on real estate . . .	\$1,128,589 72	Matured shares . . .	\$ 826,200 00
Shares of association . . .	48,165 64	Unmatured serial shares . . .	288,114 09
Real estate held:		Reserves:	
By foreclosure and in possession . . .	8,836 30	Guaranty fund and surplus . . .	102,939 25
Association building . . .	25,036 00	Dividends declared, not paid . . .	49,240 35
Furniture and fixtures . . .	901 30	Due on uncompleted loans . . .	3,796 76
Cash on hand and due from banks . . .	62,944 49	Reserve for Federal income tax . . .	1,100 00
Other assets . . .	—	Reserve for taxes . . .	3,083 00
<b>Total Assets . . .</b>	<b>\$1,274,473 45</b>	<b>Total Liabilities . . .</b>	<b>\$1,274,473 45</b>

\*Loan and Building Committee.  
†Auditor.

### GENERAL INFORMATION

<i>Annual Rates of Dividends Paid</i>		<i>Real Estate Loans</i>	
Unmatured serial shares . . .	4½%	Number of loans . . .	285
Matured shares (includes extra) . . .	4½%	Average loan balance . . .	\$3,959 96
		Average interest rate . . .	5.94%

### Classification of Expenses

	<i>Amount</i>	<i>Cost Per \$1,000 of Assets</i>
Compensations paid . . . . .	\$10,260 59	\$ 8 05
Banking quarters expense . . . . .	3,901 78	3 07
Charge-offs, furniture and fixtures . . . . .	329 22	26
Advertising . . . . .	15 00	01
Audit, assessments and contributions . . . . .	—	—
All other expenses . . . . .	3,449 57	2 70
<b>Total . . . . .</b>	<b>\$17,956 16</b>	<b>\$14 09</b>

Number of individual members . . . . . 412



AGGREGATE STATEMENTS AND STATISTICAL DATA  
RELATING TO CO-OPERATIVE BANKS

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## STATEMENT No. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CO-OPERATIVE BANKS

	April, 1962 169 Banks	April, 1961 173 Banks	Percentage of Total	
			April, 1962 %	April, 1961 %
ASSETS				
Real estate loans:				
Co-operative form . . . . .	\$ 6,696,476 00	\$ 8,246,321 00	.49	.65
Direct reduction . . . . .	865,975,642 77	797,991,329 88	63.96	62.54
G.I. loans . . . . .	179,392,252 26	180,991,361 19	13.25	14.18
Federal Housing Administration, Title II	40,781,291 81	35,423,511 81	3.01	2.78
Statutory common form . . . . .	9,711,575 17	7,525,468 01	.72	.59
Dues and principal payments suspended	5,218,315 72	5,455,215 21	.39	.43
Other real estate . . . . .	2,185,939 33	2,407,190 36	.16	.19
Home modernization loans . . . . .	3,335,127 74	3,143,564 33	.25	.25
Federal Housing Administration, Title I				
loans . . . . .	1,037,779 20	861,117 33	.08	.07
Insurance and taxes paid on mortgaged				
property . . . . .	55,198 35	33,213 79	—	—
Loans on shares and deposits:				
Serial . . . . .	8,272,357 42	8,349,042 47	.61	.65
Paid-up certificates . . . . .	6,902,023 26	6,677,120 07	.51	.52
Savings . . . . .	5,066,812 61	4,411,477 43	.37	.35
Other financial institutions . . . . .	186,782 00	179,490 00	.01	.01
Real estate held by foreclosure and in				
possession . . . . .	733,647 80	555,705 98	.05	.04
Bank building . . . . .	6,889,432 06	6,583,627 63	.51	.52
Alterations to leased quarters . . . . .	266,952 14	244,620 03	.02	.02
Furniture and fixtures . . . . .	2,283,518 75	2,254,526 02	.17	.18
Share Insurance Fund . . . . .	1,208,044 45	1,201,580 97	.09	.09
Due from Co-operative Central Bank . . . . .	11,602,000 93	11,113,008 94	.86	.87
Investments:				
U. S. Government obligations, direct and				
fully guaranteed . . . . .	102,724,382 03	102,576,319 11	7.59	8.04
Other bonds and notes legal for reserve . . . . .	7,172,542 32	4,912,877 90	.53	.38
Bonds and notes not legal for reserve . . . . .	2,402,915 02	4,938,882 65	.18	.39
Federal Home Loan Bank stock . . . . .	19,463,975 00	17,900,900 00	1.44	1.40
Shares in other co-operative banks . . . . .	1,011,914 17	499,340 68	.07	.04
Cash and due from banks . . . . .	61,989,348 69	60,501,837 10	4.58	4.74
Prepaid expenses . . . . .	503,323 67	317,125 87	.04	.02
Other assets . . . . .	838,830 59	763,972 29	.06	.06
TOTAL ASSETS . . . . .	\$1,353,908,401 26	\$1,276,059,748 05	100.00	100.00
LIABILITIES				
Capital:				
Dues capital . . . . .	\$ 164,074,272 00	\$ 171,746,681 00	12.12	13.46
Profits capital . . . . .	27,068,464 50	27,555,042 01	2.00	2.16
Paid-up share certificates . . . . .	463,836,900 00	455,820,600 00	34.26	35.72
Savings share accounts . . . . .	520,281,276 81	451,867,390 52	38.43	35.41
Dividend savings accounts . . . . .	10,823,145 02	9,893,190 58	.80	.78
Club accounts . . . . .	1,495,756 90	1,416,607 79	.11	.11
Military share accounts . . . . .	32,928 29	—	—	—
Suspended share accounts . . . . .	34,172 60	54,038 65	—	—
Matured share accounts . . . . .	173,876 76	158,381 20	.01	.01
Net undivided earnings . . . . .	4,318,409 45	4,105,633 35	.32	.32
Reserves:				
Guaranty Fund . . . . .	40,846,777 14	38,305,371 21	3.02	3.00
Surplus . . . . .	38,229,179 34	39,229,070 06	2.82	3.07
Other reserves . . . . .	31,532,078 59	27,561,976 70	2.33	2.16
Notes payable . . . . .	1,718,000 00	1,162,000 00	.13	.09
Dividends declared . . . . .	4,007,490 53	3,592,734 96	.29	.28
Credits of members not applied . . . . .	239,681 48	322,436 56	.02	.03
Due on uncompleted loans . . . . .	13,897,061 73	14,101,684 67	1.03	1.11
Borrowers' accumulations for taxes . . . . .	29,616,605 10	27,543,281 09	2.19	2.16
Reserve for Federal income taxes . . . . .	117,768 41	141,378 99	.01	.01
Unearned discount . . . . .	577,976 84	468,678 44	.04	.04
Other liabilities . . . . .	986,579 77	1,013,570 27	.07	.08
TOTAL LIABILITIES . . . . .	\$1,353,908,401 26	\$1,276,059,748 05	100.00	100.00

## STATEMENT No. 2

## STATEMENT OF OPERATIONS FOR YEAR ENDING APRIL, 1962

<b>OPERATING INCOME:</b>		
Interest		\$61,978,400 66
Appraisal fees		138,451 65
Fines		257,577 84
Fees from sale of checks and redemption of Government bonds		127,561 85
Miscellaneous income		179,436 57
Total operating income		\$62,681,428 57
<b>LESS OPERATING EXPENSE:</b>		
Compensation to directors, officers, employees, etc.		\$ 6,273,490 39
Security committee		217,477 23
Rent (bank building)		129,460 17
Bank building income and expense		514,091 04
Rent, light, heat, etc. (leased quarters)		369,227 54
Depreciation, bank building or alterations to leased quarters		223,425 95
Depreciation, furniture, fixtures and equipment		372,286 15
Advertising		872,216 16
C.B.E. Retirement Fund		300,184 58
Audit and verification		382,963 38
Memberships and contributions		175,559 34
Printing, stationery, office supplies		428,577 53
Telephone, telegraph, postage and express		328,740 54
Social Security — O.A.B. — Unemployment Compensation		233,182 18
Share Insurance Fund amortization (yearly assessment)		909,086 21
On borrowed money		110,800 44
Legal services		43,211 90
Other operating expense		1,019,720 01
Total operating expense		\$12,903,700 74
Net operating income before interest and other charges		\$49,777,727 83
<b>LESS INTEREST AND OTHER CHARGES:</b>		
Interest adjustments to mature shares		108,970 54
Tellers' errors		8,398 72
Federal income tax		111,120 01
Depreciation Share Insurance Fund (original assessment)		3,122 90
Miscellaneous charges		109,747 85
Total interest and other charges		\$ 341,360 02
NET INCOME FOR PERIOD		\$49,436,367 81

## RECONCILEMENT OF UNDIVIDED EARNINGS

Balance of net undivided earnings, April, 1961		\$ 4,105,633 35
Net income received during period	\$49,436,367 81	
Less transfers to Guaranty Fund	2,412,855 24	47,023,512 57
Available for distribution		\$51,129,145 92
<b>Dividends:</b>		
Profits capital (dividends accumulated)	\$ 7,503,714 79	
Paid-up share certificates	17,615,801 77	
Savings share accounts	18,117,937 37	
Dividend savings accounts	387,592 05	
Military share accounts		
Matured share accounts	379 10	
Other	918 22	
Total dividends		\$43,626,343 30
Balance of net earnings after dividends		\$ 7,502,802 62
<b>Less transfer to:</b>		
a. Surplus	\$ 2,764,147 41	
b. Other unallocated reserves	420,245 76	
		\$ 3,184,393 17
Balance of undivided earnings, April, 1962		\$ 4,318,409 45

## STATEMENT No. 3

## OPERATING EXPENSES

CLASSIFICATION	April, 1962		April, 1961	April, 1960	April, 1959	April, 1958
	Amount	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets	Cost Per \$1,000 of Assets
Compensations paid . . . .	\$ 6,490,967 62	\$4 80	\$4 82	\$4 89	\$4 81	\$4 85
Banking quarters' expenses . .	1,236,204 70	91	94	92	93	91
Charge-offs, furniture and fixtures	372,286 15	28	27	26	23	21
Advertising . . . . .	872,216 16	64	68	68	66	70
Audit, assessments and contributions	858,707 30	63	64	62	53	50
All other expenses . . . . .	3,073,318 81	2 27	2 26	2 29	2 21	2 22
Total . . . . .	\$12,903,700 74	\$9 53	\$9 61	\$9 66	\$9 37	\$9 39

Group No.	BANKS WITH ASSETS BETWEEN	No. of Banks	YEAR ENDING APRIL, 1962 COST PER \$1,000 OF ASSETS						
			Compensations Paid	Banking Quarters' Expenses	Charge-offs, Furniture and Fixtures	Advertising	Audit, Assessments and Contributions	All Other Expenses	Total
1	\$ 250,000 and \$ 1,000,000	5	\$6 16	\$0 93	\$0 15	\$0 43	\$0 97	\$3 33	\$11 97
2	1,000,000 and 3,000,000	30	6 25	1 26	29	40	52	2 65	11 37
3	3,000,000 and 5,000,000	49	5 59	1 08	26	54	59	2 39	10 45
4	5,000,000 and 7,000,000	24	5 46	1 12	37	72	57	2 49	10 73
5	7,000,000 and 10,000,000	21	5 16	83	27	62	62	2 23	9 73
6	10,000,000 and 15,000,000	21	4 79	85	34	82	65	2 35	9 80
7	15,000,000 and 20,000,000	7	4 37	94	31	68	56	2 21	9 07
8	20,000,000 and over	12	3 87	77	20	59	71	2 04	8 18

## STATEMENT No. 4

## STATISTICS — REAL ESTATE LOANS

CLASSIFICATION	April 1962	April 1961	April 1960	April 1959	April 1958	April 1957
Number of loans . . . . .	167,900	165,660	163,392	159,523	156,297	152,844
Average loan balance . . . . .	6,297	\$6,266	\$6,040	\$5,743	\$5,494	\$5,384
Average interest rate . . . . .	5.26%	5.17%	5.06%	4.92%	4.75%	4.75%

## STATEMENT No. 5

## COMPARATIVE PERCENTAGE RATIOS AND MISCELLANEOUS FIGURES

	FOR YEAR ENDING OR AS OF:					
	April 1962	April 1961	April 1960	April 1959	April 1958	April 1957
<b>DISTRIBUTION OF ASSETS</b>	%	%	%	%	%	%
Real Estate Loans:						
Co-operative form . . . . .	.49	.65	.78	.90	1.12	1.46
Direct reduction and G.I. . . . .	77.21	76.72	77.87	76.19	77.69	80.12
All other . . . . .	4.28	3.99	3.53	2.80	1.87	1.49
Total real estate loans . . . . .	81.98	81.36	82.18	79.89	80.68	83.07
Real estate by foreclosure, etc. . . . .	.05	.04	.08	.07	.07	.06
Investments in bonds and notes, etc. . . . .	9.81	10.25	11.08	12.70	10.77	9.89
Cash and due from banks . . . . .	4.58	4.74	3.10	3.87	5.00	3.83
Other assets . . . . .	3.58	3.61	3.56	3.47	3.48	3.15
Total Assets . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF LIABILITIES</b>						
Serial shares . . . . .	14.12	15.62	16.95	18.42	20.10	21.80
Paid-up share certificates . . . . .	34.26	35.72	37.61	39.72	41.70	43.58
Savings share accounts . . . . .	38.43	35.41	32.25	29.27	25.77	21.97
Dividend savings accounts . . . . .	.80	.78	.73	.68	.65	.61
Club accounts . . . . .	.11	.11	.11	.11	.10	.09
Suspended share accounts . . . . .	—	—	—	—	.01	.01
Matured share accounts . . . . .	.01	.01	.01	.02	.02	.02
Total capital liabilities . . . . .	87.73	87.65	87.66	88.22	88.35	88.08
General reserves . . . . .	8.17	8.23	8.26	8.13	8.25	8.34
Notes payable . . . . .	.13	.09	.26	.07	.02	.15
Due on uncompleted loans . . . . .	1.03	1.11	.97	.89	.77	.89
Borrowers' accumulations for taxes . . . . .	2.19	2.16	2.14	2.03	1.97	1.92
Other liabilities . . . . .	.75	.76	.71	.66	.64	.62
Total Liabilities . . . . .	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF GROSS INCOME</b>						
Operating expenses . . . . .	20.59	21.22	21.63	22.17	22.22	22.45
Interest and other charges . . . . .	.54	.53	.61	.78	.85	.61
Dividends distributed . . . . .	69.60	66.92	64.98	64.88	64.46	63.26
Available for reserves . . . . .	9.27	11.33	12.78	12.17	12.47	13.68
	100.00	100.00	100.00	100.00	100.00	100.00
<b>DISTRIBUTION OF OPERATING EXPENSES</b>						
Compensations paid . . . . .	50.30	50.15	50.69	51.25	51.64	51.18
Banking quarters' expenses . . . . .	9.58	9.82	9.55	9.96	9.64	9.26
Charge-offs, furniture and fixtures . . . . .	2.89	2.81	2.67	2.49	2.28	—
Advertising . . . . .	6.76	7.09	6.99	7.04	7.43	7.81
Audit, assessments and contributions . . . . .	6.65	6.62	6.42	5.69	5.27	—
All other expenses . . . . .	23.82	23.51	23.68	23.57	23.74	31.75
	100.00	100.00	100.00	100.00	100.00	100.00
<b>MISCELLANEOUS RATES</b>						
General reserves to:						
Total assets less bonds and notes legal for re-						
serve, Federal Home Loan Bank stock,						
cash, due from banks, trust companies and						
The Co-operative Central Bank . . . . .	9.61	9.74	9.69	9.79	9.74	9.72
Gross operating income to:						
Total assets (April closing) . . . . .	4.63	4.53	4.46	4.23	4.23	4.19
Operating expenses to:						
Total assets (April closing) . . . . .	.95	.96	.97	.94	.94	.94
Transfers from earnings to general reserves to:						
Capital liabilities (April closing) . . . . .	.47	.56	.62	.55	.57	.63
<b>AVERAGE DIVIDEND RATES PAID</b>						
Serial shares . . . . .	3.94	3.77	3.59	3.51	3.48	3.40
Paid-up share certificates . . . . .	3.82	3.57	3.38	3.23	3.19	3.08
Savings share accounts . . . . .	3.76	3.49	3.30	3.12	3.09	2.84
Dividend savings accounts . . . . .	3.72	3.57	3.35	3.18	3.13	2.98



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Massachusetts. Bank Commissioner.	
Annual report.	

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**The Commonwealth of Massachusetts**  
**DIVISION OF BANKS AND LOAN AGENCIES**



**ANNUAL REPORT**  
of the  
**COMMISSIONER OF BANKS**  
for the  
**Year Ending June 30, 1962**

**SECTION B**  
Relating to  
**CREDIT UNIONS**



Massachusetts. Bank Commissioner.  
"

**The Commonwealth of Massachusetts**

**DIVISION OF BANKS AND LOAN AGENCIES**

150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*

EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*

PATRICK J. MOYNIHAN, C.P.A.

*Director of Credit Union Examinations*

CARL H. BAKER

*Assistant Director of Credit Union Examinations*

PAUL DONOVAN

*Director of Research and Statistics*

LAURIE A. EBACHER

*General Counsel*

JOHN P. CLAIR

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**The Commonwealth of Massachusetts**

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON  
October 1, 1962

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Credit Unions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous statistical data incorporated herein pertaining to Credit Unions are for the fiscal year ending June 30, 1962.

Respectfully,

EDWARD A. COUNIHAN, III

*Commissioner of Banks*

11/10/62  
to Commonwealth of Mass.

## CREDIT UNIONS

The statistical information provided in the following review and in supporting schedules and composite statements, relates to the twelve-month period from July 1, 1961 to June 30, 1962, inclusive.

During the period ending June 30, 1962, ten new credit unions began business, and twelve entered into liquidation.

The following facts and figures present highlights of the composite financial condition of the credit unions on June 30, 1962 and changes effective during the previous twelve-month period.

*Total Assets*

On June 30, 1962 the 444 credit unions in operation had total assets of \$232,893,191 which represents an increase of \$17,245,913 or 8.00% over the figure of June 30, 1961.

*Personal Loans*

Personal loans to members which represent a major phase of the operations and objectives of credit unions chartered by the Commonwealth, continued the upward trend of prior years as the unsecured and partially secured classification rose approximately \$2,195,757 to the present outstanding balance of \$51,525,039 and the secured group increased \$4,357,808 to \$37,169,625. Together these two classifications comprise 38.08% of total assets at the present time.

*Real Estate Loans*

Holdings in real estate loans secured by first mortgages also continue to expand. The present outstanding balance of \$72,416,460 representing 31.10% of total assets reflects an increase of \$5,776,905 for the twelve-month period.

*Investments in Bonds and Notes*

Investments in bonds and notes, most of which are in U.S. Government obligations, decreased \$985,960 during the year. The present book value of \$25,135,196 or 10.79% of total assets continues to represent a substantial segment of these assets.

*Other Investments*

During the current twelve-month period, holdings in shares of co-operative banks increased \$680,515 to a present total of \$13,326,029 and deposits in savings banks and in savings departments of trust companies and national banks increased \$1,855,024 to an outstanding balance of \$11,016,961. Investments in bank stocks increased \$522,896 to a total book figure of \$4,879,045 during the same period.

*Cash on Hand and Due from Depository Banks*

Uninvested assets represented by cash on hand and balances due from depository banks subject to check, decreased \$615,504 during the year and the present combined total of \$9,191,018 equals 3.95% of total assets.

*Shares and Deposits*

Outstanding share capital increased \$15,215,427 or 8.57% during the year to a present balance of \$192,840,205 which is held by 433,766 members. Deposits including club accounts decreased \$1,517,421 to a total of \$7,113,465.

*Capital Reserves*

Reserves available for shrinkage and loss, as represented by the guaranty fund, undivided earnings, and the reserve fund, increased \$2,089,141 during the period and the present combined total of \$24,716,561 represents 10.61% of total assets.

CREDIT UNIONS WHICH COMMENCED BUSINESS BETWEEN  
JULY 1, 1961 AND JUNE 30, 1962

Date Business Commenced	Name	Location
July 17, 1961	Westfield Needle Credit Union	Westfield
Aug. 11, 1961	EPCO Credit Union	Pittsfield
Nov. 1, 1961	Babco Employees Credit Union	Danvers
Nov. 1, 1961	Greyhound Employees Credit Union	Boston
Nov. 22, 1961	Corky Row Credit Union	Fall River
Jan. 3, 1962	Needham School Employees Credit Union	Needham
May 15, 1962	R L D A Credit Union	Boston
May 24, 1962	Marrud Employees Credit Union	Norwood
May 28, 1962	AFL-CIO Postal Clerks Credit Union	Boston
June 15, 1962	Latvian Credit Union	Jamaica Plain

CREDIT UNIONS IN LIQUIDATION  
BETWEEN JULY 1, 1961 AND JUNE 30, 1962, INCLUSIVE

Bakers Local No. 45 Credit Union, Boston  
 Barton Credit Union, Worcester\*\*  
 Cambridge Credit Union, Cambridge\*  
 Family Credit Union, Chelsea  
 Faulkner Credit Union, Malden\*\*  
 Fenway Credit Union, Boston  
 Fountain Credit Union, Framingham\*\*  
 Franklin Aid Credit Union, Dorchester\*  
 Friend Street Credit Union, Boston  
 Graton & Knight Employees Credit Union, Worcester\*  
 H & R Arms Employees Credit Union, Worcester  
 Hinckley Rendering Employees Credit Union, Somerville\*\*  
 Kirstein Leather Credit Union, Peabody  
 Korn Leather Employees Credit Union, Peabody  
 Nedeo Employees Credit Union, Somerville\*\*  
 New Deal Credit Union, Everett  
 Ruthco Credit Union, Newburyport\*  
 Stoughton Credit Union, Stoughton  
 Walter Baker Employees Credit Union, Dorchester\*  
 Watertown Italian-American Credit Union, Watertown  
 Weavers Progressive Credit Union, Fall River  
 White Credit Union, Quincy\*  
 Worcester Workmen's Circle Credit Union, Worcester\*\*

\*Commenced liquidation during the period covered by this report.

\*\*Commenced and completed liquidation during the period covered by this report.

## LEGISLATION ENACTED RELATING TO CREDIT UNIONS

## ACTS OF 1962

<i>Chapter</i>	<i>Amendments to:</i>	<i>Description</i>
46	G.L., c. 167, s. 51	Affecting certain home-improvement loans insured under the National Housing Act and liens pertaining thereto.
73	G.L., c. 171, s. 21	Limiting the amount that may be invested in bonds, notes or bankers' acceptances.
127	G.L., c. 171, new s. 26A	Requiring records to be preserved for six years.
268	G.L., c. 171, s. 13, 16, 25	Authorizing the board of directors to declare dividends.
275	G.L., c. 171, s. 24, subdivision (A), par. 2, 3	Authorizing the acceptance of a non-member as a co-maker on a note, and permitting certain credit unions to increase the maximum amount of certain personal loans.
332	Acts of 1962	Revision of terms authorized for the benefit of mortgagors whose taxes have been increased due to a general reassessment of real estate in a community.
339	G.L., c. 167, new s. 56A	Authorizing banks to accept and disburse insurance premiums relating to educational savings programs approved by the commissioner.
344	G.L., c. 171, s. 22	Authorizing the board of directors to delegate certain lending powers to one or more loan officers.
460	G.L., c. 167, new s. 51B	Subject to the commissioner's approval, any bank may invest in corporations or associations whose purpose is to furnish information and bookkeeping services to them.
536	G.L., c. 171, s. 3	Reducing the organizational filing and recording fees for credit unions from fifty dollars to ten dollars.
551	G.L., c. 183, new s. 56	Relative to the anticipatory repayment of certain notes secured by a first lien on real estate.

## RULES AND REGULATIONS

The Commissioner of Banks promulgated no rules and regulations relating to credit unions during the period beginning July 1, 1961 and ending June 30, 1962.



## CENTRAL CREDIT UNION FUND, INC.

The aggregate assets of this corporation which under the provisions of statute (Chapter 216, Acts of 1932 as amended), is owned and administered by those Massachusetts credit unions who voluntarily become members, amounted to \$974,404.00 at the close of business on June 30, 1962. The capital of the corporation is derived from the sale of shares to its members, and together with undistributed earnings, it provides a reserve fund which is available to the member credit unions through the medium of secured or unsecured loans, for temporary liquidity requirements. Under the statutes, the corporation may also borrow for the purpose of augmenting the reserve fund.

A detailed statement of condition of this corporation appears elsewhere in this report.

## CREDIT UNION EMPLOYEES RETIREMENT ASSOCIATION

The Credit Union Employees Retirement Association was created under Chapter 509 of the Acts of 1948 as amended by Chapter 121 of the Acts of 1954 which is included in General Laws, Chapter 171, Section 31, for the purpose of providing pensions for eligible employees of participating credit unions, the Massachusetts CUNA Association, Inc., the Credit Union League of Massachusetts, Inc., and the Central Credit Union Fund, Inc., who retire on account of age or disability.

As of the present report, there are twenty-nine member credit unions plus one association and one corporation.

MASSACHUSETTS CREDIT UNION SHARE INSURANCE  
CORPORATION

This corporation was created by Chapter 294 of the Acts of 1961, for the purpose of insuring shares and deposits of state-chartered credit unions which become members of the corporation.

There are 75 member credit unions.



# INDEX TO THE ANNUAL REPORTS

(Alphabetically by Name)

## CREDIT UNIONS

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		Presidents and Treasurers	Assets, Liabilities, etc.
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Acushnet Process Employees Credit Union . . . . .	Acushnet . . . . .	10	46
Adams Post Credit Union . . . . .	Taunton . . . . .	39	66
Aerovox Employees Credit Union . . . . .	New Bedford . . . . .	32	62
AFL-CIO Postal Clerks Credit Union . . . . .	Boston . . . . .	11	46
Alaco Credit Union . . . . .	Springfield . . . . .	38	66
Aldenville Credit Union . . . . .	Chicopee . . . . .	22	54
Allis-Chalmers Credit Union . . . . .	Boston . . . . .	11	46
Alpha Credit Union . . . . .	Boston . . . . .	11	46
American Bosch Credit Union . . . . .	Springfield . . . . .	38	66
American Chapels Credit Union . . . . .	Boston . . . . .	11	46
American Independent Credit Union . . . . .	Chelsea . . . . .	21	52
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Armour-Chamberlain Credit Union . . . . .	Boston . . . . .	11	46
Arsenal Employees Credit Union . . . . .	Watertown . . . . .	40	68
Athol Credit Union . . . . .	Athol . . . . .	10	46
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Attleboro Credit Union . . . . .	Attleboro . . . . .	10	46
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Barbourwelt Credit Union . . . . .	Brookton . . . . .	18	50
Barwoolco Credit Union . . . . .	Barre . . . . .	10	46
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B. C. G. Employees Credit Union . . . . .	Boston . . . . .	11	46
Beach Credit Union . . . . .	Winthrop . . . . .	42	70
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Brookton Brotherhood Credit Union . . . . .	Brookton . . . . .	19	50
Brookton EIMSR Credit Union . . . . .	Brookton . . . . .	19	50
Brookton Firemens Credit Union . . . . .	Brookton . . . . .	19	50
Brookton Postal Employees Credit Union . . . . .	Brookton . . . . .	19	50
Brookton Taunton Gas Employees Credit Union . . . . .	Brookton . . . . .	19	50
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Cambridge Portuguese Credit Union . . . . .	Cambridge . . . . .	20	52
Cambridge Utilities Employees Credit Union . . . . .	Cambridge . . . . .	20	52
Campello Credit Union . . . . .	Brockton . . . . .	19	52
C & K Employees Credit Union . . . . .	Worcester . . . . .	42	70
Carmel Credit Union . . . . .	Chelsea . . . . .	21	52
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Colasso Credit Union . . . . .	Somerville . . . . .	37	66
Colonial Employees Credit Union . . . . .	Boston . . . . .	13	48
Colonial Press Credit Union . . . . .	Clinton . . . . .	23	54
Columbia Bicycle Credit Union . . . . .	Westfield . . . . .	41	68
Columbus Credit Union . . . . .	Boston . . . . .	13	48
Congress Credit Union . . . . .	Chelsea . . . . .	21	52
Consumers Credit Union . . . . .	Boston . . . . .	13	48
Continental Credit Union . . . . .	Chelsea . . . . .	21	52
Continental Employees Credit Union . . . . .	New Bedford . . . . .	33	62
Corenco Employees Credit Union . . . . .	Boston . . . . .	13	48
Corky Row Credit Union . . . . .	Fall River . . . . .	24	54
Cosmopolitan Credit Union . . . . .	Malden . . . . .	31	60
Craftsman Credit Union . . . . .	Worcester . . . . .	42	70
Crescent Credit Union, The . . . . .	Brockton . . . . .	19	52
Crobank Credit Union . . . . .	Fitchburg . . . . .	25	56
C T C Credit Union . . . . .	Cambridge . . . . .	20	52
Dairy Credit Union . . . . .	Chicopee . . . . .	22	54
Darex Credit Union . . . . .	Cambridge . . . . .	20	52
Diamond Match Employees Credit Union . . . . .	Springfield . . . . .	38	66
D. M. C. Credit Union . . . . .	Frammingham . . . . .	25	56
Dorchester Credit Union . . . . .	Boston . . . . .	13	48
Dorchester Browning Credit Union . . . . .	Boston . . . . .	13	48
Doyle Works Credit Union . . . . .	Leominster . . . . .	29	58
Eagle Credit Union . . . . .	Pittsfield . . . . .	35	64
Eamco Credit Union . . . . .	Cambridge . . . . .	20	52
Easincro Employees Credit Union . . . . .	Newton . . . . .	33	62
Eastern Credit Union . . . . .	Cambridge . . . . .	20	52
Eaton Credit Union . . . . .	Boston . . . . .	13	48
Edico Credit Union . . . . .	Brockton . . . . .	19	52
Elco Club Credit Union . . . . .	Palmer . . . . .	35	62
Elgaseo Credit Union . . . . .	Lawrence . . . . .	28	58
Elm Credit Union . . . . .	Cambridge . . . . .	20	52
Emastryco Credit Union . . . . .	Lawrence . . . . .	28	58
Embecco Credit Union . . . . .	Springfield . . . . .	38	66
Emblem Credit Union . . . . .	Boston . . . . .	13	48
EPCO Employees Credit Union . . . . .	Pittsfield . . . . .	35	64
Essex Credit Union . . . . .	West Springfield . . . . .	41	68
Essex Agricultural Credit Union . . . . .	Danvers . . . . .	23	54
Everett Credit Union . . . . .	Everett . . . . .	24	54
Everett Fire Department Credit Union . . . . .	Everett . . . . .	24	54
Everett Police Credit Union . . . . .	Everett . . . . .	24	54
Fall River Boys Club Credit Union . . . . .	Fall River . . . . .	24	54
Fall River Municipal Employees Credit Union . . . . .	Fall River . . . . .	24	54
Fall River Postal Employees Credit Union . . . . .	Fall River . . . . .	24	54
Falpaeco Credit Union . . . . .	Fitchburg . . . . .	25	56
Federal Credit Union . . . . .	Boston . . . . .	13	48
Federation Credit Union . . . . .	Boston . . . . .	13	48
Fenwal Credit Union . . . . .	Ashland . . . . .	10	46
Fileene Credit Union . . . . .	Boston . . . . .	14	48
Filestra Credit Union . . . . .	Fitchburg . . . . .	25	56
Firefundic Credit Union . . . . .	Boston . . . . .	14	48
Fitchburg I-C Credit Union . . . . .	Fitchburg . . . . .	25	56
Fitchburg Italian-American Credit Union . . . . .	Fitchburg . . . . .	25	56
Fitchburg Postal Employees Credit Union . . . . .	Fitchburg . . . . .	25	56

NAME	LOCATION	Pages	
		Presidents and Treasurers	Assets, Liabilities, etc.
Fitchco Credit Union	Fitchburg	25	56
Forty Associates Credit Union	Boston	14	48
40-Fathom Credit Union	Gloucester	26	56
Framingham UAW Credit Union	Framingham	26	56
Friendship Credit Union, The	Boston	14	48
Frontenac Credit Union	Lawrence	28	58
F. W. Sickles Employees Credit Union	Chicopee	22	54
Garden Street Credit Union	Everett	24	54
Gardner Franco-American Credit Union	Gardner	26	56
Gardner Polish-American Credit Union	Gardner	26	56
General Electric River Works Employees Credit Union	Lynn	30	58
General Fibre Employees Credit Union	West Springfield	41	68
General Package Credit Union	Palmer	35	62
Geneva Credit Union	Boston	14	48
Gilbarco Employees Credit Union	West Springfield	41	68
Gileo Credit Union	Boston	14	48
Glenway Credit Union	Boston	14	48
Glodel Credit Union	Boston	14	48
Gloucester Credit Union	Gloucester	26	56
Gloucester Fire Department Credit Union	Gloucester	26	56
Gloucester Municipal Credit Union	Gloucester	26	56
Gloucester Teachers Association Credit Union	Gloucester	26	56
G R Credit Union	Concord	23	54
Greek Community Credit Union	Lynn	30	58
Greyhound Employees Credit Union	Boston	14	48
Grover Cronin Credit Union	Waltham	40	68
G. T. & D. Credit Union	Greenfield	26	56
Gulf Boston Credit Union	Boston	14	48
Hamel Employees Credit Union	Haverhill	27	56
Hampco Credit Union	Easthampton	23	54
H and V Credit Union	Walpole	40	68
Harbor Village Credit Union	Boston	14	48
Harmony Credit Union	Boston	14	48
Harold Credit Union	Boston	14	48
Harvard University Employees Credit Union	Cambridge	20	52
Haverhill Credit Union	Haverhill	27	56
Haverhill Fire Department Credit Union	Haverhill	27	56
Haverhill Italian American Credit Union	Haverhill	27	56
Haverhill Police Department Credit Union	Haverhill	27	56
Haverhill Postal Employees Credit Union	Haverhill	27	56
Haverhill Teachers Credit Union	Haverhill	27	56
Hayward-Schuster Employees Credit Union	Douglas	23	54
Hellenic Credit Union	Peabody	35	64
Herald-Traveler Employees Credit Union, The	Boston	14	48
Hersey Employees Credit Union	Dedham	23	54
High Carbon Credit Union	Millbury	32	60
Highland Credit Union	Lowell	29	58
Hillside Credit Union	Boston	15	48
Holliston Mills Credit Union	Norwood	34	62
Holyoke Credit Union	Holyoke	27	58
Holyoke Municipal Employees Credit Union	Holyoke	27	58
Holyoke Postal Credit Union	Holyoke	27	58
Holyoke Teachers Credit Union	Holyoke	28	58
Hoosac Employees Credit Union	North Adams	34	62
Hovoco Credit Union	Groton	27	56
Howard Credit Union	Boston	15	48
Howeo Credit Union	Boston	15	48
Humboldt Credit Union	Boston	15	48
Ideal Credit Union	Lowell	29	58
ILSNEC Credit Union	Quincy	36	64
Independent Credit Union	Chelsea	21	52
Independent Hebrew Credit Union	Framingham	26	56
Industrial Credit Union, The	Boston	15	48
Inman Credit Union	Cambridge	20	52
I O S O I Credit Union	Boston	15	48
Jamaica Plain Credit Union	Boston	15	48
Jeanne d'Arc Credit Union	Lowell	29	58
Jogues Credit Union	Chelsea	22	52
John Bath Employees Credit Union	Worcester	42	70
John H. Breck Employees Credit Union	Springfield	38	66
Jonsteel Credit Union	Worcester	42	70
Judaean Credit Union	Chelsea	22	52
Kavodian Credit Union	Fall River	24	54

NAME	LOCATION	Pages	
		Presidents and Treasurers	Assets, Liabilities, etc.
K B Credit Union	Northbridge	34	62
Kelko Credit Union	Springfield	38	66
Kendall Mills Credit Union	Walpole	40	68
Labor Circle Credit Union	Lynn	30	58
Lafayette Credit Union	Brockton	19	52
Lapointe Employees Credit Union	Hudson	28	58
Latvian Credit Union	Boston	15	48
Lawrence Credit Union	Lawrence	28	58
Lawrence Firefighters Credit Union	Lawrence	28	58
Lawrence Modern Credit Union	Lawrence	28	58
Lawrence Postal Employees Credit Union	Lawrence	29	58
Lawrence Teachers Credit Union	Lawrence	29	58
L. B. Evans Employees Credit Union	Wakefield	40	68
Leominster Credit Union	Leominster	29	58
Leon E. Abbott Post No. 57 (3) Credit Union	Swampscott	39	66
Liberal Credit Union	Boston	15	48
Liberty Credit Union	Boston	15	48
Lodding Employees Credit Union	Auburn	10	46
Lombard Governor Credit Union	Ashland	10	46
Longwood Credit Union	Brookline	20	52
Lord Beaconsfield Credit Union	Boston	15	48
Lowell Credit Union	Lowell	29	58
Lowell Electric Light Employees Credit Union	Lowell	29	58
Lowell EMRSR Credit Union	Lowell	29	58
Lowell Firemens Club Credit Union	Lowell	30	58
Lowell Postal Employees Credit Union	Lowell	30	58
Lowell Rendering Employees Credit Union	Lowell	30	58
Luso-American Credit Union	Peabody	35	64
Lynn Credit Union	Lynn	30	58
Lynn Independent Workmens Circle Credit Union	Lynn	30	60
Lynn Municipal Employees Credit Union	Lynn	30	60
Lynn Police Credit Union	Lynn	30	60
Lynn Postal District Employees Credit Union	Lynn	30	60
Lynn Teachers Credit Union	Lynn	31	60
Maccabean Pythian Credit Union	Springfield	38	66
Maccabee Credit Union	Boston	15	48
Madison Credit Union	Chelsea	22	52
Majestic Credit Union	Malden	31	60
Malden City Employees Credit Union	Malden	31	60
Malden G. & E. Employees Credit Union	Malden	31	60
M and N Employees Credit Union	Norwood	34	62
Mansfield Credit Union	Mansfield	31	60
Marconi Credit Union	Lawrence	29	58
Marillac Credit Union	Boston	15	48
Marquette Credit Union	Winchendon	42	68
Marrud Employees Credit Union	Norwood	34	62
Mascot Credit Union, The	Boston	15	50
Maynard Consumers Credit Union	Maynard	32	60
M B CO Credit Union	Cambridge	20	52
Medford Municipal Employees Credit Union	Medford	32	60
Medway Credit Union	Medway	32	60
M E E C Employees Credit Union	Haverhill	27	56
Memorial Credit Union	Boston	16	50
Merchemco Credit Union	Everett	24	54
Middlesex Carnens Credit Union	Waltham	40	68
Millford Credit Union	Millford	32	60
Millbury Credit Union	Millbury	32	60
Mitre Employees Credit Union	Bedford	10	46
Mohliwer Credit Union	Boston	16	50
Monsanto Plastics Credit Union	Springfield	38	66
Moreland Credit Union	Boston	16	50
Morgan Employees Credit Union	Worcester	42	70
Morgan Memorial Credit Union	Boston	16	50
Mortons Employees Credit Union	Boston	16	50
Moulded Plastics Credit Union	Worcester	42	70
MTA Employees Credit Union	Boston	16	50
Mutual Credit Union	Boston	16	50
Nablanco Credit Union	Holyoke	28	58
Nashoba Credit Union	Groton	27	56
Navy Building Credit Union	Boston	16	50
Navy Yard Employees Credit Union	Boston	16	50
Needham School Employees Credit Union	Needham	32	62
Nemasket Credit Union	Middleborough	32	60

NAME	LOCATION	Pages	
		Presidents and Treasurers	Assets, Liabilities, etc.
Neponset Credit Union . . . . .	Walpole . . . . .	40	68
Neponset Valley Postal Employees Credit Union . . . . .	Norwood . . . . .	34	62
New Bedford Gas & Edison Light Company Employees Credit Union . . . . .	New Bedford . . . . .	33	62
New Bedford Municipal Employees Credit Union . . . . .	New Bedford . . . . .	33	62
New Bedford Postal Employees Credit Union . . . . .	New Bedford . . . . .	33	62
Newburyport Credit Union . . . . .	Newburyport . . . . .	33	62
New Chelsea Credit Union . . . . .	Chelsea . . . . .	22	52
New Haven Railroad Employees Credit Union . . . . .	Boston . . . . .	16	50
Newton Municipal Credit Union . . . . .	Newton . . . . .	33	62
Newton Teachers Credit Union . . . . .	Newton . . . . .	34	62
Noddle Island Credit Union . . . . .	Boston . . . . .	16	50
Northern Massachusetts Telephone Workers Credit Union . . . . .	Lowell . . . . .	30	58
Northshore Credit Union . . . . .	Salem . . . . .	36	64
Norton Credit Union . . . . .	Worcester . . . . .	43	70
Norwood School Employees Credit Union . . . . .	Norwood . . . . .	34	62
Octane Credit Union . . . . .	Everett . . . . .	24	54
Olympia Credit Union . . . . .	Haverhill . . . . .	27	56
One-Twenty Credit Union . . . . .	Boston . . . . .	16	50
Orange Credit Union . . . . .	Orange . . . . .	34	62
Overland Credit Union . . . . .	Boston . . . . .	16	50
Perkins Gear Credit Union . . . . .	West Springfield . . . . .	41	68
P. F. S. Employees Credit Union . . . . .	Chelmsford . . . . .	21	52
Pittsfield G. E. Employees Credit Union . . . . .	Pittsfield . . . . .	35	64
Pittsfield Postal Employees Credit Union . . . . .	Pittsfield . . . . .	35	64
Pittsfield Teachers Credit Union . . . . .	Pittsfield . . . . .	35	64
Plan Credit Union . . . . .	Boston . . . . .	16	50
Plimpton Credit Union . . . . .	Norwood . . . . .	34	62
Plymouth Cordage Credit Union . . . . .	Plymouth . . . . .	35	64
Plymouth Rubber Credit Union . . . . .	Canton . . . . .	21	52
Pneumatic Credit Union . . . . .	Quincy . . . . .	36	64
Polish National Credit Union . . . . .	Chicopee . . . . .	22	54
Ponedeler Credit Union . . . . .	Chelsea . . . . .	22	52
Popular Credit Union . . . . .	Peabody . . . . .	35	64
Porter Employees Credit Union, The . . . . .	Somerville . . . . .	37	66
Powers Paper Employees Credit Union . . . . .	Springfield . . . . .	38	66
Prentiss Wire Credit Union . . . . .	Holyoke . . . . .	28	58
Presidents City Credit Union . . . . .	Quincy . . . . .	36	64
Press Radio Credit Union . . . . .	New Bedford . . . . .	33	62
Pressers Union Local 12 ILGWU Credit Union . . . . .	Boston . . . . .	17	50
Produce Terminal Credit Union . . . . .	Boston . . . . .	17	50
Producers Dairy Employees Credit Union . . . . .	Brockton . . . . .	19	52
Progressive Workmens Credit Union . . . . .	Malden . . . . .	31	60
Prospect Hill Presbyterian Credit Union . . . . .	Lawrence . . . . .	29	58
Pyralart Employees Credit Union . . . . .	Leominster . . . . .	29	58
Quincy EMSR Credit Union . . . . .	Quincy . . . . .	36	64
Quincy Municipal Credit Union . . . . .	Quincy . . . . .	36	64
Quinwey Credit Union . . . . .	Quincy . . . . .	36	64
Railway Express Credit Union . . . . .	Springfield . . . . .	38	66
Randolph Credit Union . . . . .	Randolph . . . . .	36	64
Rantoul Credit Union . . . . .	Beverly . . . . .	11	46
Raytheon Employees Credit Union . . . . .	Waltham . . . . .	40	68
Redberry Credit Union . . . . .	Boston . . . . .	17	50
Revere Copper & Brass Employees Credit Union . . . . .	New Bedford . . . . .	33	62
Revere Firefighters Credit Union . . . . .	Revere . . . . .	36	64
Rex Credit Union . . . . .	Boston . . . . .	17	50
R L D A Credit Union . . . . .	Boston . . . . .	17	50
Rockland Credit Union . . . . .	Rockland . . . . .	36	64
Rockwood Sprinkler Employees Credit Union . . . . .	Worcester . . . . .	43	70
Roxbury Independent Credit Union . . . . .	Boston . . . . .	17	50
Rust Craft Credit Union . . . . .	Dedham . . . . .	23	54
Safety Credit Union . . . . .	Malden . . . . .	31	60
St. Aidan's Credit Union . . . . .	Brookline . . . . .	20	52
St. Anne Credit Union . . . . .	New Bedford . . . . .	33	62
St. Anne's Credit Union . . . . .	Fall River . . . . .	24	54
St. Jean Baptiste Credit Union . . . . .	Lynn . . . . .	31	60
St. Joseph Credit Union of Salem . . . . .	Salem . . . . .	37	64
St. Mary's Parish Credit Union . . . . .	Marlborough . . . . .	31	60
Salem Credit Union . . . . .	Salem . . . . .	37	64
Salem Italian American Credit Union . . . . .	Salem . . . . .	37	64
Sales House Credit Union . . . . .	Revere . . . . .	36	64
Samson Cordage Employees Credit Union . . . . .	Shirley . . . . .	37	66
Saugus Credit Union . . . . .	Saugus . . . . .	37	64

NAME	LOCATION	Pages	
		Presidents and Treasurers	Assets, Liabilities, etc.
Savage Arms Employees Credit Union	Westfield	41	68
Seaver Credit Union	Boston	17	50
Security Employees Credit Union	Boston	17	50
Senco Credit Union	Fitchburg	25	56
Setco Credit Union	Springfield	38	66
Sharon Credit Union	Sharon	37	64
Shirley Credit Union	Revere	36	64
Simco Credit Union	Cambridge	21	52
Simonds Employees Credit Union	Fitchburg	25	56
Sisalkraft Credit Union	Attleboro	10	46
Social Service Credit Union	Boston	17	50
Somerset Community Credit Union	Somerset	37	66
Southbridge Credit Union	Southbridge	37	66
Southern Massachusetts Telephone Workers Credit Union	New Bedford	33	62
South Works Credit Union	Worcester	43	70
Spalding Employees Credit Union	Chicopee	22	54
Sprague Electric Credit Union	North Adams	34	62
Springfield Armory Credit Union	Springfield	39	66
Springfield FCA Employees Credit Union	Springfield	39	66
Springfield Franco-American Credit Union	Springfield	39	66
Springfield, Mass. Municipal Employees Credit Union	Springfield	39	66
Springfield, Mass. Post Office Employees Credit Union	Springfield	39	66
Springfield-Monarch Employees Credit Union	Springfield	39	66
Springfield Rendering Employees Credit Union	Chicopee	23	54
Springfield Street Railway Employees Credit Union	Springfield	39	66
Springfield Teachers Credit Union	Springfield	39	66
Square Deal Credit Union	Boston	17	50
State Employees Credit Union	Boston	17	50
Stetson Shoe Employees Credit Union	Weymouth	42	68
Swift Employees Credit Union	Cambridge	21	52
Sylvania Employees Credit Union	Salem	37	64
T & H Employees Credit Union	Boston	17	50
Taunton Postal Employees Credit Union	Taunton	39	66
Tecnifax Employees Credit Union	Holyoke	28	58
Telephone Workers Credit Union	Boston	17	50
Texco Credit Union	Chicopee	23	54
Thomson Credit Union	Franklin	26	56
Thriftway Credit Union	Boston	17	50
T. I. C. Employees Credit Union	Acton	10	46
Towle Employees Credit Union	Newburyport	33	62
Treasure Credit Union	Greenfield	26	56
T R I B Credit Union	Boston	18	50
Tri-City Credit Union	Fitchburg	25	56
United Credit Union	Lawrence	29	58
U.S.E. — Worcester Credit Union	Worcester	43	70
U-Strayco Credit Union	New Bedford	33	62
V. F. W. No. 2005 Credit Union	Marblehead	31	60
Victory Credit Union	Boston	18	50
Wales Mfg. Co. Employees Credit Union	Boston	18	50
Walnut Credit Union	Chelsea	22	52
Walpole Municipal Employees Credit Union	Walpole	40	68
Waltham Municipal Employees Credit Union	Waltham	40	68
Waltham Teachers Credit Union	Waltham	40	68
Walworth Credit Union	Braintree	18	50
Wapico Credit Union	Everett	24	54
Wards Credit Union	Boston	18	50
Washburn Employees Credit Union	Worcester	43	70
Washington Credit Union	Boston	18	50
Watertown Municipal Credit Union	Watertown	40	68
Webster Credit Union	Webster	41	68
Welcome Credit Union	Boston	18	50
Welfare Credit Union	Boston	18	50
Wemelco Credit Union	West Springfield	41	68
Westco Credit Union	Springfield	39	66
Western Massachusetts Telephone Workers Credit Union	Springfield	39	66
Westfield Needle Credit Union	Westfield	41	68
Westfield Polish-American Credit Union	Westfield	41	68
Westinghouse Employees Credit Union	Boston	18	50
West Lynn G. E. Employees Credit Union	Lynn	31	60
Westwood Credit Union	Westwood	41	68
Weymouth Town Employees Credit Union	Weymouth	42	68
Whitson Credit Union, The	Boston	18	50
Wick-Spring Employees Credit Union	Palmer	35	62



NAME	LOCATION	Pages	
		Presidents and Treasurers	Assets, Liabilities, etc.
WICO Employees Credit Union . . . . .	West Springfield . . . . .	41	68
Willimansett Credit Union . . . . .	Chicopee . . . . .	23	54
Winnisimmet Credit Union . . . . .	Chelsea . . . . .	22	52
W. M. W. Credit Union . . . . .	Northbridge . . . . .	34	62
Woburn Credit Union . . . . .	Woburn . . . . .	42	70
Wollaston Credit Union . . . . .	Quincy . . . . .	36	64
Worcester Fire Department Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Gas Light Employees Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Police Department Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Polish Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Postal Credit Union . . . . .	Worcester . . . . .	42	70
Worcester Public Works Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Rendering Employees Credit Union . . . . .	Auburn . . . . .	10	46
Worcester Suburban Employees Credit Union . . . . .	Hopedale . . . . .	28	58
Worcester Teachers Credit Union . . . . .	Millbury . . . . .	32	60
Worcester Thompson Credit Union . . . . .	Worcester . . . . .	43	70
Worcester Wire Works Employees Credit Union . . . . .	Worcester . . . . .	43	70
Workers Credit Union . . . . .	Fitchburg . . . . .	25	56
Woven Hose Employees Credit Union . . . . .	Cambridge . . . . .	21	52
Zaslav Volin Credit Union . . . . .	Boston . . . . .	18	50



CREDIT UNIONS

SHOWING

NAMES OF PRESIDENT, TREASURER,

INCORPORATION DATE AND BUSINESS LOCATION

AS OF JUNE 30, 1962

**ACTON****T. I. C. Employees Credit Union  
Technology Instrument Corporation  
531 Main Street**

Incorporated May 11, 1953

R. Q. Christensen, Jr. <i>President</i>	E. C. Vaillancourt <i>Treasurer</i>
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Total Assets	.	.	.	.	\$107,951	40
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**ACUSHNET****Acushnet Process Employees Credit Union****Acushnet Process Sales Company  
Slocum Street**

Incorporated October 1, 1941

E. P. Robbins <i>President</i>	Edward Powers <i>Treasurer</i>
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Total Assets	.	.	.	.	\$424,261	31
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**AMESBURY****Amesbury Franco-American Credit Union  
32 Friend Street**

Incorporated July 6, 1939

Antonio Roy <i>President</i>	E. A. Ouellet <i>Treasurer</i>
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Total Assets	.	.	.	.	\$1,053,312	95
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**ASHLAND****Fenwal Credit Union  
Fenwal Incorporated  
32 Pleasant Street**

Incorporated June 21, 1945

E. J. Phair <i>President</i>	H. L. Bates <i>Treasurer</i>
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Total Assets	.	.	.	.	\$246,644	89
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**Lombard Governor Credit Union  
Lombard Governor Corporation  
Main Street**

Incorporated September 27, 1957

G. L. Stone <i>President</i>	Mary E. McCormack <i>Treasurer</i>
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Total Assets	.	.	.	.	\$35,927	09
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**ATHOL****Athol Credit Union  
513 Main Street**

Incorporated July 7, 1930

E. W. Haskins <i>President</i>	J. R. Linehan <i>Treasurer</i>
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Total Assets	.	.	.	.	\$4,875,922	51
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**ATTLEBORO****Attleboro Credit Union  
21 Park Street**

Incorporated January 24, 1936

D. A. Tennant <i>President</i>	R. F. Crook <i>Treasurer</i>
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Total Assets	.	.	.	.	\$62,318	48
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**Sisalkraft Credit Union****American Reenforced Paper Company  
55 Starkey Avenue**

Incorporated April 10, 1934

R. W. Busch <i>President</i>	Dorothy I. Sinclair <i>Treasurer</i>
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Total Assets	.	.	.	.	\$221,269	55
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**AUBURN****Lodding Employees Credit Union  
Sword Street**

Incorporated May 31, 1956

J. F. Pietrzak <i>President</i>	Therese E. Adams <i>Treasurer</i>
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Total Assets	.	.	.	.	\$64,266	26
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**Worcester Rendering Employees Credit Union****Worcester Rendering Company  
218 Southbridge Street**

Incorporated August 1, 1934

E. F. Rider, Jr. <i>President</i>	F. W. White <i>Treasurer</i>
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Total Assets	.	.	.	.	\$2,932	62
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**BARRE****Barwoolco Credit Union****The Barre Wool Combing Company, Ltd.  
Vernon Avenue**

Incorporated August 15, 1946

C. W. Damon <i>President</i>	Dorothy E. Fleming <i>Treasurer</i>
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Total Assets	.	.	.	.	\$337,937	32
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**BEDFORD****Mitre Employees Credit Union  
Middlesex Turnpike and  
Route 62**

Incorporated May 5, 1959

Helen F. Hetherington <i>President</i>	R. C. Arsenault <i>Treasurer</i>
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Total Assets	.	.	.	.	\$485,367	36
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**BEVERLY****Beverly Investment Credit Union**  
200 East Lothrop Street

Incorporated December 2, 1913

Philip Rubinstein  
*President*William Rubinstein  
*Treasurer*

Total Assets . . . \$53,345 20

**Beverly Municipal Credit Union**  
234 Cabot Street

Incorporated May 7, 1952

G. D. Dawson  
*President*W. C. Keaney  
*Treasurer*

Total Assets . . . \$337,180 80

**Rantoul Credit Union**  
401 Rantoul Street

Incorporated May 21, 1957

J. F. Condon  
*President*W. W. Burgess, Jr.  
*Treasurer*

Total Assets . . . \$103,868 80

**BOSTON****AFL-CIO Postal Clerks Credit Union**  
294 Washington Street

Incorporated May 21, 1962

F. X. Feloney  
*President*J. J. Asdot  
*Treasurer*

Total Assets . . . \$2,067 01

**Allis-Chalmers Credit Union**  
**Allis-Chalmers Manufacturing Company**  
1344 Hyde Park Avenue  
(Hyde Park District)

Incorporated April 15, 1930

Louis Maloof  
*President*Edith M. Flansbury  
*Treasurer*

Total Assets . . . \$230,939 70

**Alpha Credit Union**  
New England Deaconess Hospital  
185 Pilgrim Road

Incorporated March 25, 1942

W. C. Fisher  
*President*Beryl B. Paine  
*Treasurer*

Total Assets . . . \$64,355 18

**American Chapels Credit Union**  
5 Winthrop Square

Incorporated April 30, 1927

F. D. Arcari  
*President*Grace R. Pontuso  
*Treasurer*

Total Assets . . . \$306,896 30

**Armour-Chamberlain Credit Union**  
301 Southampton Street

Incorporated November 3, 1958

A. A. Levenson  
*President*J. W. Bradbury  
*Treasurer*

Total Assets . . . \$104,801 97

**B. C. G. Employees Credit Union**  
Boston Consolidated Gas Company  
100 Arlington Street

Incorporated January 16, 1931

J. H. Clark  
*President*T. J. Gately  
*Treasurer*

Total Assets . . . \$919,306 30

**Ber Ditcherher Credit Union**  
1165 Blue Hill Avenue  
(Dorchester District)

Incorporated December 6, 1926

Samuel Goff  
*President*Max Greenspoon  
*Treasurer*

Total Assets . . . \$25,119 64

**B L H Employees Credit Union**  
The Boston Lying-in Hospital  
221 Longwood Avenue

Incorporated May 7, 1952

M. Elizabeth Cheney  
*President*F. R. Dietz  
*Treasurer*

Total Assets . . . \$189,601 01

**Blue Hill Credit Union**  
1151 Blue Hill Avenue  
(Dorchester District)

Incorporated January 3, 1921

M. D. Sheinkopf  
*President*M. H. Finkel  
*Treasurer*

Total Assets . . . \$8,304,952 52

**Borisaver Credit Union**  
1008 Blue Hill Avenue  
(Dorchester District)

Incorporated January 24, 1927

Benjamin Raskind  
*President*Harry Pearlman  
*Treasurer*

Total Assets . . . \$75,111 54

**BOSTON****Boston American Composing Room Credit Union**  
**Boston American**  
**5 Winthrop Square**

Incorporated February 6, 1929

J. J. Hunt  
*President*J. J. Dowd  
*Treasurer*

Total Assets . . . \$31,697 50

**Boston & Albany Employees Credit Union**  
**Room 223**  
**South Station**

Incorporated December 1, 1928

R. G. Henderson  
*President*A. S. Plimpton  
*Treasurer*

Total Assets . . . \$2,591,144 39

**Boston & Maine Railroad Employees Credit Union**  
**150 Causeway Street**

Incorporated February 26, 1915

H. J. Conway  
*President*C. H. Spinney  
*Treasurer*

Total Assets . . . \$2,145,435 07

**Boston Arbeiter Ring Credit Union**  
**7 Beach Street**

Incorporated January 26, 1938

Benjamin Kaplan  
*President*Abraham Shapiro  
*Treasurer*

Total Assets . . . \$45,257 71

**Boston Edlson Employees Credit Union**  
**39 Boylston Street**

Incorporated December 30, 1940

H. R. Sanford  
*President*J. A. Galvin  
*Treasurer*

Total Assets . . . \$2,162,533 15

**Boston Firefighters Credit Union**  
**80 Boylston Street**

Incorporated November 25, 1947

J. F. Holland  
*President*T. J. McGonagle  
*Treasurer*

Total Assets . . . \$1,898,235 19

**Boston I. R. A. Employees Credit Union**  
**Internal Revenue Agent**  
**55 Tremont Street**  
**Room 301**

Incorporated May 29, 1957

Charles Krager  
*President*J. J. Sullivan  
*Treasurer*

Total Assets . . . \$32,658 74

**Boston Post Office Employees Credit Union**  
**Room 226A**  
**Federal Building**

Incorporated March 10, 1924

G. A. Brady  
*President*J. E. Lonergan  
*Treasurer*

Total Assets . . . \$1,184,931 59

**Boston Progressive Credit Union**  
**1079 Tremont Street**  
**(Roxbury District)**

Incorporated December 29, 1929

O. A. Jordan  
*President*L. F. Hewitt  
*Treasurer*

Total Assets . . . \$1,021,995 58

**Boston Railway Mail Employees Credit Union**  
**Room 526**  
**Post Office Building**

Incorporated April 15, 1930

J. S. Valkevich  
*President*J. E. Lane  
*Treasurer*

Total Assets . . . \$142,058 41

**Boston Shell Credit Union**  
**Shell Oil Company**  
**441 Stuart Street**

Incorporated January 30, 1942

W. R. Dagley, Jr.  
*President*E. F. Jones  
*Treasurer*

Total Assets . . . \$176,156 08

**Boston Taxi Drivers Association Credit Union**  
**335 Massachusetts Avenue**

Incorporated July 25, 1952

Harry Wiseman  
*President*Harold Rosenfeld  
*Treasurer*

Total Assets . . . \$8,258 93

**Boston University Employees Credit Union**  
**226 Bay State Road**

Incorporated May 7, 1952

E. J. Burt, Jr.  
*President*E. F. Wilder  
*Treasurer*

Total Assets . . . \$438,247 86

**Boston USCSC Employees Credit Union**  
**First U. S. Civil Service Commission**  
**1003 Post Office and Courthouse Building**

Incorporated September 27, 1949

Harry Grossman  
*President*J. F. Conway  
*Treasurer*

Total Assets . . . \$62,174 66

**Brighton-Allston Credit Union**  
157 Harvard Avenue  
(Allston District)

Incorporated January 25, 1950

Max Lefkowitz                      Abraham Gilman  
*President*                              *Treasurer*

Total Assets                      \$102,912 19

**Cabot Boston Credit Union**  
Godfrey L. Cabot, Incorporated  
125 High Street

Incorporated October 1, 1941

R. C. Mason                              Mildred A. Dahlby  
*President*                              *Treasurer*

Total Assets                      \$406,103 44

**City Credit Union**  
1099 Blue Hill Avenue  
(Dorchester District)

Incorporated June 18, 1936

H. H. Levine                              Morris Thompson  
*President*                              *Treasurer*

Total Assets                      \$75,734 85

**City of Boston Employees Credit Union**  
37 City Hall  
School Street

Incorporated November 5, 1915

W. L. Dowling                              H. T. Kenney  
*President*                              *Treasurer*

Total Assets                      \$2,410,060 87

**Colonial Employees Credit Union**  
1100 Massachusetts Avenue

Incorporated January 13, 1940

E. P. Luosey                              Nell Braen  
*President*                              *Treasurer*

Total Assets                      \$73,251 35

**Columbus Credit Union**  
300 Harrison Avenue

Incorporated April 27, 1935

J. J. Goff                              Irving Cutler  
*President*                              *Treasurer*

Total Assets                      \$25,865 41

**Consumers Credit Union**  
66A Berkeley Street

Incorporated October 5, 1957

Alberta T. Burke                      M. G. Scanzio  
*President*                              *Treasurer*

Total Assets                      \$113,878 25

**Corenco Employees Credit Union**  
Consolidated Rendering Company  
178 Atlantic Avenue

Incorporated May 29, 1934

R. A. McNamara                      H. A. Taylor  
*President*                              *Treasurer*

Total Assets                      \$5,975 84

**Dorchester Credit Union**  
2075 Dorchester Avenue  
(Dorchester District)

Incorporated April 7, 1955

D. F. Sheehan, Jr.                      L. F. O'Donnell  
*President*                              *Treasurer*

Total Assets                      \$8,960 75

**Dorchester Browning Credit Union**  
1165 Blue Hill Avenue  
(Dorchester District)

Incorporated April 2, 1938

Samuel Spector                      Barnet Bresnick  
*President*                              *Treasurer*

Total Assets                      \$73,026 26

**Eaton Credit Union**  
1008 Blue Hill Avenue  
(Dorchester District)

Incorporated November 23, 1926

Joseph Price                              B. M. Reisman  
*President*                              *Treasurer*

Total Assets                      \$103,876 03

**Emblem Credit Union**  
W. F. Schrafft & Sons Corporation  
529 Main Street  
(Charlestown District)

Incorporated December 24, 1935

W. F. Maier                              G. G. Phair  
*President*                              *Treasurer*

Total Assets                      \$106,311 90

**Federal Credit Union**  
1165 Blue Hill Avenue  
(Dorchester District)

Incorporated November 3, 1926

Joseph Gray                              Solomon Pollack  
*President*                              *Treasurer*

Total Assets                      \$123,815 04

**Federation Credit Union**  
Room 422  
South Postal Annex

Incorporated October 8, 1954

V. J. Prendergast                      T. F. Collins  
*President*                              *Treasurer*

Total Assets                      \$91,101 38

**BOSTON****Fillene Credit Union**  
**426 Washington Street**

Incorporated October 21, 1921

F. P. Ring  
*President*M. A. Cohen  
*Treasurer*

Total Assets . . . \$1,134,740 87

**Firefundic Credit Union**  
**Firemen's Fund Insurance Company**  
**10 Post Office Square**

Incorporated February 29, 1940

E. A. Bragdon  
*President*C. J. Garofano  
*Treasurer*

Total Assets . . . \$29,915 88

**Forty Associates Credit Union**  
**25 Elm Hill Park**  
**(Roxbury District)**

Incorporated November 30, 1926

Gabriel Cohen  
*President*Herbert Coleman  
*Treasurer*

Total Assets . . . \$71,864 47

**The Friendship Credit Union**  
**1115 Blue Hill Avenue**  
**(Dorchester District)**

Incorporated December 16, 1926

Samuel Nelson  
*President*Ralph Slavet  
*Treasurer*

Total Assets . . . \$72,367 22

**Geneva Credit Union**  
**1218 Blue Hill Avenue**  
**(Mattapan District)**

Incorporated November 6, 1926

Louis Bush  
*President*Stanley Finkel  
*Treasurer*

Total Assets . . . \$44,860 49

**Gilco Credit Union**  
**Gilchrist Company**  
**417 Washington Street**

Incorporated July 11, 1914

T. E. Keating  
*President*W. N. Smith  
*Treasurer*

Total Assets . . . \$120,363 60

**Glenway Credit Union**  
**1346 Blue Hill Avenue**  
**(Mattapan District)**

Incorporated March 24, 1927

Paul Machlin  
*President*J. J. Greenberg  
*Treasurer*

Total Assets . . . \$7,098 29

**Glodel Credit Union**  
**135 Morrissey Boulevard**

Incorporated March 17, 1955

A. J. Krupa  
*President*J. J. Spack  
*Treasurer*

Total Assets . . . \$40,711 28

**Greyhound Employees Credit Union**  
**10 St. James Avenue**

Incorporated October 11, 1961

Joseph Pizzi  
*President*E. H. Budlong, Jr.  
*Treasurer*

Total Assets . . . \$17,301 26

**Gulf Boston Credit Union**  
**Room 536**  
**31 St. James Avenue**

Incorporated August 5, 1940

A. A. Kaupinis  
*President*R. E. Danielson  
*Treasurer*

Total Assets . . . \$79,128 00

**Harbor Village Credit Union**  
**375 Old Colony Avenue**  
**(South Boston District)**

Incorporated April 1, 1940

T. G. Nash  
*President*Josephine E. Murphy  
*Treasurer*

Total Assets . . . \$23,362 20

**Harmony Credit Union**  
**243 Meridian Street**  
**(East Boston District)**

Incorporated March 17, 1927

Arthur Stern  
*President*Robert Fisher  
*Treasurer*

Total Assets . . . \$15,030 33

**Harold Credit Union**  
**1165 Blue Hill Avenue**  
**(Dorchester District)**

Incorporated November 3, 1926

Abraham Olansky  
*President*L. D. Kessler  
*Treasurer*

Total Assets . . . \$275,126 20

**The Herald-Traveler Employees Credit Union**  
**300 Harrison Avenue**

Incorporated July 22, 1926

A. E. Vytal  
*President*J. J. O'Brien  
*Treasurer*

Total Assets . . . \$177,358 80



**Hillside Credit Union**  
**1694 Commonwealth Avenue**  
 (Brighton District)

Incorporated October 25, 1926

Louis Brown  
*President*

M. H. Role  
*Treasurer*

Total Assets . . . . \$686,422 03

**Howard Credit Union**  
**766 Blue Hill Avenue**  
 (Dorchester District)

Incorporated October 29, 1926

E. B. Clark  
*President*

Morris Tonkin  
*Treasurer*

Total Assets . . . . \$122,257 72

**Howco Credit Union**  
**A. T. Howard Company**  
**10 Blandford Street**

Incorporated February 12, 1930

D. R. Leckie  
*President*

R. H. Bilodeau  
*Treasurer*

Total Assets . . . . \$23,640 36

**Humboldt Credit Union**  
**1218 Blue Hill Avenue**  
 (Mattapan District)

Incorporated October 28, 1926

Joseph Rosenberg  
*President*

A. A. Wecker  
*Treasurer*

Total Assets . . . . \$139,416 24

**The Industrial Credit Union**  
**270 Boylston Street**

Incorporated November 23, 1910

Mary H. Tolman  
*President*

J. J. Campana  
*Treasurer*

Total Assets . . . . \$1,163,689 83

**I O S O I Credit Union**  
**215 Hanover Street**

Incorporated October 31, 1960

J. V. Ferrino  
*President*

Paolo DiCalogero  
*Treasurer*

Total Assets . . . . \$14,689 61

**Jamaica Plain Credit Union**  
**48 Priesing Street**  
 (Jamaica Plain District)

Incorporated October 18, 1926

Abraham Braverman  
*President*

G. N. Cohen  
*Treasurer*

Total Assets . . . . \$27,850 30

**Latvian Credit Union**  
**64 Sigourney Street**  
 (Jamaica Plain District)

Incorporated June 4, 1962

Ernests Kreismanis  
*President*

Fricis Duks  
*Treasurer*

Total Assets . . . . \$1,294 00

**Liberal Credit Union**  
**1165 Blue Hill Avenue**  
 (Dorchester District)

Incorporated November 5, 1926

Benjamin Klebanow  
*President*

Philip Garber  
*Treasurer*

Total Assets . . . . \$37,905 10

**Liberty Credit Union**  
**618 Blue Hill Avenue**  
 (Dorchester District)

Incorporated September 29, 1926

I. E. Paretsky  
*President*

Samuel Rachlis  
*Treasurer*

Total Assets . . . . \$250,152 66

**Lord Beaconsfield Credit Union**  
**654 Blue Hill Avenue**  
 (Dorchester District)

Incorporated November 12, 1913

F. M. Cooper  
*President*

Max Shlifer  
*Treasurer*

Total Assets . . . . \$278,868 55

**Maccabee Credit Union**  
**646 Warren Street**  
 (Roxbury District)

Incorporated August 23, 1949

H. L. Silva  
*President*

Aaron Chalfin  
*Treasurer*

Total Assets . . . . \$78,740 90

**Marillac Credit Union**  
**90 Cushing Avenue**  
 (Dorchester District)

Incorporated April 28, 1960

R. D. Groves  
*President*

C. J. Jacobs  
*Treasurer*

Total Assets . . . . \$24,964 41

**The Mascot Credit Union**  
**1115 Blue Hill Avenue**  
 (Dorchester District)

Incorporated November 18, 1926

J. I. Packer  
*President*

David Kaiser  
*Treasurer*

Total Assets . . . . \$181,206 90

**BOSTON****Memorial Credit Union**  
**766 Blue Hill Avenue**  
(Dorchester District)

Incorporated March 13, 1941

Samuel Berg  
*President*Philip Shane  
*Treasurer*

Total Assets . . . \$74,975 86

**Mohliwer Credit Union**  
**1165 Blue Hill Avenue**  
(Dorchester District)

Incorporated October 18, 1926

Albert Levitt  
*President*Abraham Aserkoff  
*Treasurer*

Total Assets . . . \$199,975 23

**Moreland Credit Union**  
**766 Blue Hill Avenue**  
(Dorchester District)

Incorporated October 27, 1952

Selwyn Cohen  
*President*Ruben Weiner  
*Treasurer*

Total Assets . . . \$98,332 48

**Morgan Memorial Credit Union**  
**85 Shawmut Avenue**

Incorporated July 8, 1937

W. R. Ingram  
*President*R. E. Everest  
*Treasurer*

Total Assets . . . \$34,035 75

**Mortons Employees Credit Union**  
**Morton's Incorporated**  
**89 Causeway Street**

Incorporated January 21, 1949

Ervin Halpern  
*President*Rae K. Moran  
*Treasurer*

Total Assets . . . \$54,489 91

**MTA Employees Credit Union**  
**31 St. James Avenue**

Incorporated January 24, 1936

T. P. Hines  
*President*C. L. Gambon  
*Treasurer*

Total Assets . . . \$4,036,868 56

**Mutual Credit Union**  
**618 Blue Hill Avenue**  
(Dorchester District)

Incorporated October 22, 1926

S. R. Ilman  
*President*Bernard Kolman  
*Treasurer*

Total Assets . . . \$23,349 16

**Navy Building Credit Union**  
**495 Summer Street**

Incorporated January 11, 1954

Joseph Witkum  
*President*R. F. Buckley  
*Treasurer*

Total Assets . . . \$256,306 58

**Navy Yard Employees Credit Union**  
**Building No. 32**  
**Boston Naval Shipyard**  
(Charlestown District)

Incorporated December 28, 1939

A. F. Lynch  
*President*S. I. Rosenthal  
*Treasurer*

Total Assets . . . \$1,220,033 54

**New Haven Railroad Employees Credit Union**  
**Room 233**  
**South Station**

Incorporated January 4, 1939

W. E. Christie  
*President*L. S. Cashman  
*Treasurer*

Total Assets . . . \$7,721,299 00

**Noddle Island Credit Union**  
**16 Central Square**  
(East Boston District)

Incorporated March 30, 1927

A. F. Reddy  
*President*Julius Stone  
*Treasurer*

Total Assets . . . \$995,290 14

**One-Twenty Credit Union**  
**40 Green Street**  
(Jamaica Plain District)

Incorporated September 16, 1949

E. F. Cosgrove  
*President*F. B. Seitz, Jr.  
*Treasurer*

Total Assets . . . \$105,092 48

**Overland Credit Union**  
**S. S. Pierce Company**  
**133 Brookline Avenue**

Incorporated June 4, 1940

C. F. Curran  
*President*Anna N. Habelow  
*Treasurer*

Total Assets . . . \$152,978 07

**Plan Credit Union**  
**Blue Cross**  
**133 Federal Street**

Incorporated May 16, 1946

J. W. Lyons  
*President*J. W. Wilson  
*Treasurer*

Total Assets . . . \$249,204 19

**Pressers Union Local 12 ILGWU Credit Union**  
33 Harrison Avenue

Incorporated August 31, 1953

Saul Wallace  
*President*Lou Plotkin  
*Treasurer*

Total Assets . . . \$61,237 76

**Produce Terminal Credit Union**  
Room 283  
Boston Market Terminal Building

Incorporated July 27, 1955

Max Kaplan  
*President*P. N. Stevenson  
*Treasurer*

Total Assets . . . \$73,518 52

**Redberry Credit Union**  
2 Frost Avenue  
(Dorchester District)

Incorporated December 11, 1945

R. E. Bowes  
*President*D. J. Keough  
*Treasurer*

Total Assets . . . \$35,213 59

**Rex Credit Union**  
Railway Express Agency, Incorporated  
710 Atlantic Avenue

Incorporated March 11, 1929

H. A. McIsaac  
*President*Michael Lottero  
*Treasurer*

Total Assets . . . \$315,906 26

**R L D A Credit Union**  
333 Washington Street  
Room 330

Incorporated April 30, 1962

Patrick Downey  
*President*J. L. Murray  
*Treasurer*

Total Assets . . . \$6,636 25

**Roxbury Independent Credit Union**  
1115 Blue Hill Avenue  
(Dorchester District)

Incorporated October 5, 1926

George Merlin  
*President*Morris Mays  
*Treasurer*

Total Assets . . . \$121,893 17

**Seaver Credit Union**  
101 Crawford Street  
(Roxbury District)

Incorporated January 24, 1927

Morris Chartkoff  
*President*Joseph Greenberg  
*Treasurer*

Total Assets . . . \$42,798 39

**Security Employees Credit Union**  
Social Security Administration  
120 Boylston Street

Incorporated January 3, 1940

S. P. Harman  
*President*Catherine E. Sullivan  
*Treasurer*

Total Assets . . . \$184,591 95

**Social Service Credit Union**  
39 North Bennet Street

Incorporated August 19, 1921

E. M. Reppucci  
*President*Vito Comperchio  
*Treasurer*

Total Assets . . . \$1,936,672 37

**Square Deal Credit Union**  
1008 Blue Hill Avenue  
(Dorchester District)

Incorporated January 11, 1950

J. S. Sibulkin  
*President*Isaac Temkin  
*Treasurer*

Total Assets . . . \$37,230 43

**State Employees Credit Union**  
115 State House

Incorporated April 4, 1921

A. M. Southwick  
*President*E. W. Towne  
*Treasurer*

Total Assets . . . \$1,126,568 51

**T & H Employees Credit Union**  
892 River Street  
(Hyde Park District)

Incorporated March 23, 1954

J. P. Mulvey  
*President*A. M. Brown  
*Treasurer*

Total Assets . . . \$87,624 63

**Telephone Workers Credit Union**  
50 Oliver Street

Incorporated March 3, 1917

T. E. Regan  
*President*E. J. Simonian  
*Treasurer*

Total Assets . . . \$6,241,938 57

**Thriftway Credit Union**  
Greater Boston Community Fund  
14 Somerset Street

Incorporated March 4, 1947

Gertrude V. Carvalho  
*President*Verna B. Leighton  
*Treasurer*

Total Assets . . . \$12,143 41

**BOSTON****T R I B Credit Union**

**Treasury Revenue Intelligence Boston**  
**Room 945**  
**55 Tremont Street**

Incorporated August 10, 1953

J. J. Cavanagh                      F. J. McGinn  
*President*                              *Treasurer*

Total Assets                      \$89,175 08

**Victory Credit Union**  
**1879 Dorchester Avenue**  
 (Dorchester District)

Incorporated December 7, 1926

Falk Nathan                      Israel Glick  
*President*                              *Treasurer*

Total Assets                      \$34,542 66

**Wales Mfg. Co. Employees Credit Union**  
**307 Centre Street**  
 (Jamaica Plain District)

Incorporated November 8, 1955

Maurice Pressman                  J. C. Lewis  
*President*                              *Treasurer*

Total Assets                      \$26,418 29

**Wards Credit Union**  
**57 Franklin Street**

Incorporated December 24, 1935

R. F. Warner                      Edward Singer  
*President*                              *Treasurer*

Total Assets                      \$48,081 32

**Washington Credit Union**  
**1165 Blue Hill Avenue**  
 (Dorchester District)

Incorporated October 15, 1926

Abraham Bikofsky                  Hyman Covall  
*President*                              *Treasurer*

Total Assets                      \$112,806 14

**Welcome Credit Union**  
**61 Columbia Road**  
 (Dorchester District)

Incorporated September 25, 1958

Lawrence Deletetsky              J. P. Kohan  
*President*                              *Treasurer*

Total Assets                      \$12,368 07

**Welfare Credit Union**  
**1165 Blue Hill Avenue**  
 (Dorchester District)

Incorporated January 12, 1927

Morris Berman                      Edward Weinstein  
*President*                              *Treasurer*

Total Assets                      \$59,296 29

**Westinghouse Employees Credit Union**  
**9 Hall Street**  
 (Jamaica Plain District)

Incorporated March 23, 1954

John Villa                      E. B. Widders  
*President*                              *Treasurer*

Total Assets                      \$21,084 28

**The Whitson Credit Union**  
**Whitling Milk Company**  
**556 Rutherford Avenue**  
 (Charlestown District)

Incorporated March 5, 1915

F. D. Bryson                      L. B. Grotter  
*President*                              *Treasurer*

Total Assets                      \$298,957 87

**Zaslav Volin Credit Union**  
**1165 Blue Hill Avenue**  
 (Dorchester District)

Incorporated October 26, 1926

Samuel Butkovitz                  Max Nimoy  
*President*                              *Treasurer*

Total Assets                      \$85,626 80

**BRAINTREE**

**Walworth Credit Union**  
**1515 Washington Street**  
 (South Braintree District)

Incorporated June 4, 1921

C. B. Platka, Jr.                  J. S. Borden  
*President*                              *Treasurer*

Total Assets                      \$101,453 38

**BRIDGEWATER**

**Bridgewater Credit Union**  
**72 Main Street**

Incorporated September 3, 1941

Frank Smudin                      R. F. King  
*President*                              *Treasurer*

Total Assets                      \$1,119,356 82

**BROCKTON**

**Barbourwelt Credit Union**  
**932 North Montello Street**

Incorporated February 12, 1930

L. G. Gifford                      H. A. Motta  
*President*                              *Treasurer*

Total Assets                      \$38,235 70

**Brockton Credit Union**  
68 Legion Parkway

Incorporated March 27, 1917

C. A. Mullins                      R. N. Tarlow  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$3,507,231 97

**Campello Credit Union**  
20 Nilsson Street

Incorporated July 16, 1928

M. A. Oberg                      Gladys A. Swanson  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$160,898 54

**Brockton Brotherhood Credit Union**  
391 Main Street

Incorporated April 1, 1936

Herbert Briggs                      Joseph Cohen  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$889,325 18

**The Crescent Credit Union**  
25 Crescent Street

Incorporated June 18, 1919

A. B. Yaffe                      David Silverstein  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$3,742,326 09

**Brockton EMSR Credit Union**  
Eastern Massachusetts Street Railway  
Company  
1412 Main Street

Incorporated January 3, 1940

T. H. Hunter                      Lionel Lancue  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$91,539 71

**Edico Credit Union**  
Edison Electric Illuminating Company of  
Brockton  
36 Main Street

Incorporated May 29, 1936

M. D. Stevens                      Leland Hayden  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$287,821 21

**Brockton Firemens Credit Union**  
42 Pleasant Street

Incorporated July 27, 1934

J. W. Kelley                      J. H. Lamontagne  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$168,515 34

**Lafayette Credit Union**  
183 Court Street

Incorporated June 23, 1938

G. N. Perron                      L. L. LaBarre  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$388,250 38

**Brockton Postal Employees Credit Union**  
43 Crescent Street

Incorporated January 5, 1923

D. J. Adams                      C. W. Ham  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$156,953 28

**Producers Dairy Employees Credit Union**  
735 Belmont Street

Incorporated October 3, 1957

R. V. Butler                      E. J. Naves  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$20,143 90

**Brockton Taunton Gas Employees Credit Union**  
54 Main Street

Incorporated October 13, 1926

H. A. Ball                      Doris Mackenzie  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$124,390 82

**Brookline Municipal Credit Union**  
334 Washington Street

Incorporated August 2, 1946

A. A. O'Shea                      W. H. Burke  
*President*                      *Treasurer*

Total Assets                      .                      .                      .                      \$2,008,002 44

**BROOKLINE**

**BROOKLINE****Longwood Credit Union**  
387 Harvard Street

Incorporated October 6, 1950

Bernard Gardner

Jacob Gopen

*President**Treasurer*

Total Assets . . . \$227,271 82

**St. Aldan's Credit Union**  
20 Jamaica Road

Incorporated March 2, 1939

F. J. Logue

Mary A. Cadman

*President**Treasurer*

Total Assets . . . \$7,004 71

**CAMBRIDGE****Bay State Credit Union**  
759 Massachusetts Avenue

Incorporated January 28, 1960

A. A. DeVincentis

J. A. DeVincentis

*President**Treasurer*

Total Assets . . . \$723,444 72

**Cambridge Portuguese Credit Union**  
1348 Cambridge Street

Incorporated March 2, 1928

J. G. Loja

Joseph Abreu

*President**Treasurer*

Total Assets . . . \$960,505 52

**Cambridge Utilities Employees Credit Union**  
10 Temple Street

Incorporated January 26, 1933

D. P. Dwyer

P. W. Poor

*President**Treasurer*

Total Assets . . . \$226,253 25

**Central Credit Union**  
221 Hampshire Street

Incorporated April 27, 1921

Frances Rubin

Esther Melnick

*President**Treasurer*

Total Assets . . . \$29,055 50

**C T C Credit Union**  
445 Concord Avenue

Incorporated May 29, 1952

M. G. Shlager

W. F. O'Connell

*President**Treasurer*

Total Assets . . . \$123,274 97

**Darex Credit Union**  
Dewey & Almy Chemical Company  
62 Whittemore Avenue

Incorporated September 10, 1937

A. E. Thibault

T. F. Foster

*President**Treasurer*

Total Assets . . . \$432,476 36

**Eamco Credit Union**  
Elliot Addressing Machine Company  
143 Albany Street

Incorporated May 16, 1949

J. F. Cummings

E. K. Carr, Jr.

*President**Treasurer*

Total Assets . . . \$77,049 19

**Eastern Credit Union**  
General Ice Cream Corporation  
183 Cambridge Street

Incorporated February 15, 1937

R. F. Purchase

Else P. Rommelfanger

*President**Treasurer*

Total Assets . . . \$60,120 91

**Elm Credit Union**  
1412 Cambridge Street

Incorporated November 5, 1926

Philip Jacobson

Abraham Fooks

*President**Treasurer*

Total Assets . . . \$74,534 85

**Harvard University Employees Credit Union**  
Grays Hall Basement

Incorporated July 14, 1947

J. B. Butler

V. H. Tarr

*President**Treasurer*

Total Assets . . . \$2,353,156 56

**Inman Credit Union**  
1348 Cambridge Street

Incorporated October 28, 1926

Harry Sidell

E. J. Gordon

*President**Treasurer*

Total Assets . . . \$28,713 18

**M B CO Credit Union**  
Macalaster Bicknell Company  
243 Broadway

Incorporated October 14, 1954

F. A. Cramphorn, Jr.

N. A. Henry

*President**Treasurer*

Total Assets . . . \$22,923 03

**Simco Credit Union**  
**Simplex Wire & Cable Company**  
**79 Sidney Street**

Incorporated July 12, 1948

P. E. Whittier  
*President*

A. T. Lyne  
*Treasurer*

Total Assets . . . \$588,000 98

**Swift Employees Credit Union**  
**165 Gore Street**

Incorporated May 15, 1959

T. P. O'Connor  
*President*

Edward Azar  
*Treasurer*

Total Assets . . . \$129,495 44

**Woven Hose Employees Credit Union**  
**Boston Woven Hose & Rubber Company**  
**29 Hampshire Street**

Incorporated March 5, 1947

A. J. Ales  
*President*

J. P. Duarte  
*Treasurer*

Total Assets . . . \$141,951 46

**CANTON**

**Plymouth Rubber Credit Union**  
**Revere Street**

Incorporated May 13, 1955

R. W. Pugh  
*President*

Edith Evans  
*Treasurer*

Total Assets . . . \$118,118 02

**CHELMSFORD**

**P. F. S. Employees Credit Union**  
**30 Littleton Road**

Incorporated October 5, 1959

Leo Kahn  
*President*

E. F. Goggin  
*Treasurer*

Total Assets . . . \$15,233 63

**CHELSEA**

**American Independent Credit Union**  
**113 Hawthorne Street**

Incorporated October 19, 1926

Barnet Mack  
*President*

Benjamin Glassman  
*Treasurer*

Total Assets . . . \$45,030 01

**Atlantic Credit Union**  
**8A Central Avenue**

Incorporated August 1, 1939

A. M. Gillman  
*President*

Louis Brooks  
*Treasurer*

Total Assets . . . \$104,305 41

**Benjamin Franklin Credit Union**  
**20 Washington Avenue**

Incorporated October 13, 1926

Leo Black  
*President*

Benjamin Gropman  
*Treasurer*

Total Assets . . . \$282,774 59

**Carmel Credit Union**  
**477 Broadway**

Incorporated November 27, 1926

Isadore Cutler  
*President*

Aaron Coburn  
*Treasurer*

Total Assets . . . \$2,742,119 30

**Chestnut Credit Union**  
**113 Hawthorne Street**

Incorporated November 2, 1926

D. S. Miller  
*President*

Samuel Gross  
*Treasurer*

Total Assets . . . \$48,678 27

**Congress Credit Union**  
**4 Washington Avenue**

Incorporated November 17, 1926

J. J. Schneider  
*President*

Israel Zamansky  
*Treasurer*

Total Assets . . . \$32,784 45

**Continental Credit Union**  
**56 Washington Avenue**

Incorporated July 15, 1927

L. N. Levine  
*President*

Morris Cohen  
*Treasurer*

Total Assets . . . \$159,236 56

**Independent Credit Union**  
**74 Washington Avenue**

Incorporated October 18, 1926

A. N. Kaufman  
*President*

Murray Banks  
*Treasurer*

Total Assets . . . \$101,837 99

**CHELSEA****Jogues Credit Union**  
**688 Broadway**

Incorporated March 22, 1940

A. M. LeClair                      A. J. Arsenault  
*President*                              *Treasurer*

Total Assets                      \$55,110 03

**Judaean Credit Union**  
**113 Hawthorne Street**

Incorporated December 13, 1926

J. J. Tutun                          Hyman Silverman  
*President*                              *Treasurer*

Total Assets                      \$65,584 57

**Madison Credit Union**  
**19 Woodlawn Avenue**

Incorporated October 1, 1941

Michael DiNofrio                  Luigi Iacoviello  
*President*                              *Treasurer*

Total Assets                      \$44,420 56

**New Chelsea Credit Union**  
**191 Winnisimmet Street**

Incorporated July 31, 1934

Sol Glazer                          George Cashman  
*President*                              *Treasurer*

Total Assets                      \$724,358 29

**Ponedeler Credit Union**  
**74 Washington Avenue**

Incorporated October 13, 1926

Benjamin Alpert                  Samuel Stillman  
*President*                              *Treasurer*

Total Assets                      \$95,387 68

**Walnut Credit Union**  
**417 Broadway**

Incorporated October 6, 1926

Abraham Shlager                  N. W. Westerman  
*President*                              *Treasurer*

Total Assets                      \$49,050 06

**Winnisimmet Credit Union**  
**56 Washington Avenue**

Incorporated October 13, 1920

Louis Wiseman                      M. A. Rovner  
*President*                              *Treasurer*

Total Assets                      \$308,162 39

**CHICOPEE****Aldenville Credit Union**  
**454 Grattan Street**  
(Chicopee Falls District)

Incorporated August 18, 1939

T. A. Laramée                      A. J. Deslauriers  
*President*                              *Treasurer*

Total Assets                      \$951,889 76

**Chicopee Teachers Credit Union**  
**High School**  
**Front Street**

Incorporated June 20, 1934

F. P. Rogowski                      M. L. Harris  
*President*                              *Treasurer*

Total Assets                      \$29,069 69

**Dairy Credit Union**  
**80 First Avenue**  
(Chicopee Falls District)

Incorporated February 13, 1939

J. M. Modlish                      S. J. Mikuski  
*President*                              *Treasurer*

Total Assets                      \$49,878 83

**F. W. Sickles Employees Credit Union**  
**165 Front Street**

Incorporated January 10, 1941

W. F. Ham                          J. B. FitzGerald, Jr.  
*President*                              *Treasurer*

Total Assets                      \$514,504 69

**Polish National Credit Union**  
**228 Exchange Street**

Incorporated July 19, 1921

S. A. Berestka                      A. J. Golen  
*President*                              *Treasurer*

Total Assets                      \$4,378,399 38

**Spalding Employees Credit Union**  
**A. G. Spalding & Brothers, Incorporated**  
**Meadow Street**

Incorporated September 10, 1937

Bernard Lafleur                      R. N. Russell  
*President*                              *Treasurer*

Total Assets                      \$457,985 48



**Springfield Rendering Employees Credit Union**  
2 Plainfield Street

Incorporated July 31, 1934

C. I. Bradway  
*President*

John Mahar  
*Treasurer*

Total Assets . . . \$9,702 76

**Texco Credit Union**  
West Main Street  
(Chicopee Falls District)

Incorporated July 20, 1956

D. L. Weiner  
*President*

Carmen C. Desrochers  
*Treasurer*

Total Assets . . . \$111,448 06

**Willimansett Credit Union**  
753½ Chicopee Street  
(Willimansett District)

Incorporated August 25, 1944

E. L. Roy  
*President*

W. E. Begley  
*Treasurer*

Total Assets . . . \$194,485 32

**CLINTON**

**Colonial Press Credit Union**  
1 Green Street

Incorporated January 24, 1942

D. C. Grivakis  
*President*

W. A. Janda  
*Treasurer*

Total Assets . . . \$573,674 15

**CONCORD**

**G R Credit Union**  
General Radio Company  
22 Baker Avenue  
(West Concord District)

Incorporated February 1, 1930

E. D. Hurlbut  
*President*

B. P. Borden  
*Treasurer*

Total Assets . . . \$790,130 86

**DANVERS**

**Babco Employees Credit Union**  
28 Water Street

Incorporated October 11, 1961

E. F. Huber  
*President*

Ruth C. Johnston  
*Treasurer*

Total Assets . . . \$5,402 75

**Essex Agricultural Credit Union**  
Essex County Agricultural School  
Maple Street

Incorporated June 26, 1933

J. E. Eastwood  
*President*

Hilda M. Fitzgerald  
*Treasurer*

Total Assets . . . \$70,435 11

**DEDHAM**

**Hersey Employees Credit Union**  
250 Elm Street

Incorporated June 5, 1940

L. G. Bernstone  
*President*

J. C. Will  
*Treasurer*

Total Assets . . . \$126,554 89

**Rust Craft Credit Union**  
Rust Craft Park

Incorporated December 20, 1940

A. H. Bennett, Jr.  
*President*

Katharine Dunay  
*Treasurer*

Total Assets . . . \$430,221 71

**DOUGLAS**

**Hayward-Schuster Employees Credit Union**  
Main Street  
(East Douglas District)

Incorporated April 30, 1942

J. B. Jussauime  
*President*

C. E. Driscoll  
*Treasurer*

Total Assets . . . \$469,073 77

**EASTHAMPTON**

**Hampco Credit Union**  
130 Pleasant Street

Incorporated September 24, 1954

J. T. Dolat  
*President*

Frank Dubiel  
*Treasurer*

Total Assets . . . \$83,005 36

**EVERETT**

**Carmote Employees Credit Union**  
376 Third Street

Incorporated September 1, 1935

G. B. Kenrick  
*President*

O. C. Diver  
*Treasurer*

Total Assets . . . \$34,853 53

**EVERETT****Everett Credit Union**  
650 Broadway

Incorporated October 29, 1926

S. B. Glazer  
*President*Henry Henken  
*Treasurer*

Total Assets . . . \$740,150 88

**Everett Fire Department Credit Union**  
384 Broadway

Incorporated December 18, 1933

F. J. Wernig  
*President*C. W. Neal, Jr.  
*Treasurer*

Total Assets . . . \$20,415 77

**Everett Police Credit Union**  
371 Broadway

Incorporated May 28, 1936

F. J. Digby  
*President*H. F. Fitzgerald  
*Treasurer*

Total Assets . . . \$50,084 21

**Garden Street Credit Union**  
44 Garden Street

Incorporated May 11, 1953

Samuel Katcher  
*President*Josephine H. Bois  
*Treasurer*

Total Assets . . . \$70,000 77

**Merchemco Credit Union**  
Merchemco Chemical Company  
Chemical Lane

Incorporated February 8, 1937

L. D. MacMillan  
*President*John Mastropietro  
*Treasurer*

Total Assets . . . \$957,828 22

**Octane Credit Union**  
Colonial Beacon Oil Company  
30 Beacham Street

Incorporated August 30, 1933

C. J. Murphy  
*President*L. E. Denning  
*Treasurer*

Total Assets . . . \$157,359 31

**Wapico Credit Union**  
Warren Pipe Company  
19 Robin Street

Incorporated February 8, 1937

J. T. Dunn  
*President*G. W. Muise, Jr.  
*Treasurer*

Total Assets . . . \$34,929 63

**FALL RIVER****Corky Row Credit Union**  
332 Second Street

Incorporated November 20, 1961

H. C. Nagle  
*President*G. T. Bolger  
*Treasurer*

Total Assets . . . \$51,526 85

**Fall River Boys Club Credit Union**  
151 Pocasset Street

Incorporated July 12, 1934

D. J. P. Sullivan  
*President*M. F. Cleaves  
*Treasurer*

Total Assets . . . \$48,375 16

**Fall River Municipal Employees Credit Union**  
198-202 Bank Street

Incorporated February 6, 1930

R. E. Hennessey  
*President*E. T. Sullivan  
*Acting Treasurer*

Total Assets . . . \$5,486,849 15

**Fall River Postal Employees Credit Union**  
Main Post Office

Incorporated April 26, 1928

F. R. Janson  
*President*W. F. Bayliss  
*Treasurer*

Total Assets . . . \$236,744 04

**Kavodian Credit Union**  
Hudner Building  
Room 2  
130 South Main Street

Incorporated July 19, 1948

B. G. Macy  
*President*Samuel Kaplan  
*Treasurer*

Total Assets . . . \$67,224 95

**St. Anne's Credit Union**  
286 Oliver Street

Incorporated November 1, 1957

A. A. Dube  
*President*A. R. Vezina  
*Treasurer*

Total Assets . . . \$4,204,067 20

**FITCHBURG****Cleghorn Credit Union**  
7 Fairmount Place

Incorporated October 24, 1928

Albert Belliveau  
*President*J. R. Morin  
*Treasurer*

Total Assets . . . \$2,077,990 46

**Crobank Credit Union**  
**Crocker Burbank & Company, Association**  
545 Westminster Street

Incorporated July 29, 1936

D. M. Harley  
*President*R. W. Adams  
*Treasurer*

Total Assets . . . \$268,521 06

**Falpaco Credit Union**  
**Falulah Paper Company**  
Falulah Road

Incorporated January 26, 1938

F. J. McCarthy  
*President*J. S. Hebbard  
*Treasurer*

Total Assets . . . \$36,910 25

**Filestra Credit Union**  
**Fitchburg & Leominster Street Railway**  
280 Main Street

Incorporated May 17, 1948

R. R. Grondin  
*President*T. J. Kelly  
*Treasurer*

Total Assets . . . \$7,211 92

**Fitchburg I-C Credit Union**  
20 Blossom Street

Incorporated October 24, 1928

A. A. Gelinis  
*President*(Vacant)  
*Treasurer*

Total Assets . . . \$5,591,136 60

**Fitchburg Italian-American Credit Union**  
387 Water Street

Incorporated December 10, 1953

Alfred Mittola  
*President*Jennie A. Champa  
*Treasurer*

Total Assets . . . \$142,296 31

**Fitchburg Postal Employees Credit Union**  
Post Office Building  
Wallace Avenue

Incorporated February 9, 1928

E. J. Touchette  
*President*A. H. Lozeau  
*Treasurer*

Total Assets . . . \$44,887 97

**Fitchco Credit Union**  
**Fitchburg Paper Company**  
722 River Street

Incorporated September 5, 1935

H. T. Macklem  
*President*P. H. King  
*Treasurer*

Total Assets . . . \$382,372 95

**Senco Credit Union**  
**Sentinel Printing Company**  
808 Main Street

Incorporated September 10, 1929

J. F. Mahoney  
*President*E. G. Wellington  
*Treasurer*

Total Assets . . . \$49,950 43

**Simonds Employees Credit Union**  
**Simonds Saw & Steel Company**  
Intervale Road

Incorporated September 23, 1937

J. A. McNabb  
*President*Margaret L. Talcott  
*Treasurer*

Total Assets . . . \$428,636 54

**Tri-City Credit Union**  
339 Broad Street

Incorporated May 25, 1942

T. I. Niemi  
*President*W. C. Pierce  
*Treasurer*

Total Assets . . . \$35,366 07

**Workers Credit Union**  
48 Wallace Avenue

Incorporated April 17, 1914

Oskari Tokoi  
*President*J. G. Laakso  
*Treasurer*

Total Assets . . . \$8,393,594 73

**FRAMINGHAM****D. M. C. Credit Union**  
**Dennison Manufacturing Company**  
300 Howard Street

Incorporated January 26, 1917

D. C. Nickerson  
*President*D. C. Nickerson  
*Treasurer*

Total Assets . . . \$806,404 99

**FRAMINGHAM****Framingham UAW Credit Union**  
32 South Street

Incorporated April 15, 1949

F. R. Wilson  
*President*T. J. Correia  
*Treasurer*

Total Assets . . . \$241,545 86

**Independent Hebrew Credit Union**  
Coolidge Street

Incorporated December 8, 1930

M. H. Hass  
*President*H. L. Shapiro  
*Treasurer*

Total Assets . . . \$30,887 94

**FRANKLIN****Thomson Credit Union**  
**Thomson-National Press Company**  
Dean Street

Incorporated April 30, 1954

A. A. Bartelloni  
*President*E. A. Bertoni  
*Treasurer*

Total Assets . . . \$45,679 53

**GARDNER****Gardner Franco-American Credit Union**  
221 Parker Street

Incorporated November 25, 1938

R. C. Coulombe  
*President*Linus Allain  
*Treasurer*

Total Assets . . . \$2,968,675 12

**Gardner Polish-American Credit Union**  
322 Pleasant Street

Incorporated January 9, 1952

Stanley Davidowicz  
*President*S. E. Michniewicz  
*Treasurer*

Total Assets . . . \$241,179 02

**GLOUCESTER****40-Fathom Credit Union**  
51 Commercial Street

Incorporated March 12, 1941

J. F. Witham  
*President*E. A. Goodick  
*Treasurer*

Total Assets . . . \$42,585 62

**Gloucester Credit Union**  
328 Main Street

Incorporated March 4, 1927

Leo Alper  
*President*Hyman Stone  
*Treasurer*

Total Assets . . . \$51,603 78

**Gloucester Fire Department Credit Union**  
8 School Street

Incorporated November 2, 1938

L. B. Blatchford  
*President*W. E. O'Hearn  
*Treasurer*

Total Assets . . . \$18,596 97

**Gloucester Municipal Credit Union**  
City Clerk's Office  
City Hall  
Dale Avenue

Incorporated July 22, 1941

R. H. Hammond  
*President*G. E. Carr  
*Treasurer*

Total Assets . . . \$54,515 60

**Gloucester Teachers Association Credit Union**  
School Administration Office  
Dale Avenue

Incorporated April 24, 1935

H. B. Geary  
*President*J. S. Thompson  
*Treasurer*

Total Assets . . . \$15,633 65

**GREENFIELD****G. T. & D. Credit Union**  
Greenfield Tap & Die Corporation  
Sanderson Street

Incorporated April 5, 1930

L. W. Edes  
*President*Kathryn E. Sutton  
*Treasurer*

Total Assets . . . \$233,377 55

**Treasure Credit Union**  
Rogers, Lunt & Bowlen  
298 Federal Street

Incorporated February 13, 1930

Florence M. Wright  
*President*G. K. Burgess  
*Treasurer*

Total Assets . . . \$90,474 98

**GROTON**

**Hovoco Credit Union**  
**Hollingsworth & Vose Company**  
**Townsend Road**  
 (West Groton District)

Incorporated December 28, 1939

F. C. Harmon                      E. M. Marshall  
*President*                              *Treasurer*

Total Assets                      \$65,246 24

**Nashoba Credit Union**  
**Main Street**

Incorporated September 1, 1933

H. H. Sargent                      R. H. Whitehill  
*President*                              *Treasurer*

Total Assets                      \$56,557 63

**HAVERHILL**

**Hamel Employees Credit Union**  
**L. H. Hamel Leather Company**  
**117 Essex Street**

Incorporated December 5, 1934

D. N. Langlais                      Anna M. Moran  
*President*                              *Treasurer*

Total Assets                      \$58,072 54

**Haverhill Credit Union**  
**4 Bridge Street**

Incorporated November 1, 1926

Louis Shapiro                      Max Jacobs  
*President*                              *Treasurer*

Total Assets                      \$30,769 10

**Haverhill Fire Department Credit Union**  
**22 Essex Street**

Incorporated August 5, 1933

W. B. Spears                      P. S. Conway, Jr.  
*President*                              *Treasurer*

Total Assets                      \$167,836 89

**Haverhill Italian American Credit Union**  
**20 Washington Street**

Incorporated June 27, 1934

Armando Bologna                      A. J. Basso  
*President*                              *Treasurer*

Total Assets                      \$1,256,532 31

**Haverhill Police Department Credit Union**  
**3 Court Street**

Incorporated August 5, 1933

J. F. Long                      Carolyn M. Areisz  
*President*                              *Treasurer*

Total Assets                      \$37,475 28

**Haverhill Postal Employees Credit Union**  
**Post Office**  
**Washington Square**

Incorporated January 24, 1929

G. A. Mooshian                      P. S. Kelly  
*President*                              *Treasurer*

Total Assets                      \$54,683 25

**Haverhill Teachers Credit Union**  
**Haverhill High School**  
**Corner Summer and Main Streets**

Incorporated April 22, 1937

T. S. Garvey                      K. M. Pearson  
*President*                              *Treasurer*

Total Assets                      \$381,793 83

**M E E C Employees Credit Union**  
**161 Water Street**

Incorporated October 23, 1958

R. E. Lalumiere                      Romeo Bisi  
*President*                              *Treasurer*

Total Assets                      \$30,847 53

**Olympia Credit Union**  
**43 Washington Street**

Incorporated September 19, 1947

Elias Stamoulakis                      Harry Sovas  
*President*                              *Treasurer*

Total Assets                      \$9,359 51

**HOLYOKE**

**Holyoke Credit Union**  
**380 High Street**

Incorporated September 7, 1911

J. H. Fleury                      S. J. Bonvouloir  
*President*                              *Treasurer*

Total Assets                      \$932,812 60

**Holyoke Municipal Employees Credit Union**  
**206 Maple Street**

Incorporated December 19, 1930

W. J. O'Brien                      B. F. Kennedy  
*President*                              *Treasurer*

Total Assets                      \$122,762 19

**Holyoke Postal Credit Union**  
**Post Office Building**  
**650 Dwight Street**

Incorporated January 14, 1927

J. G. Kiely                      H. P. Cauley  
*President*                              *Treasurer*

Total Assets                      \$30,963 40

**HOLYOKE****Holyoke Teachers Credit Union**  
98 Suffolk Street

Incorporated June 9, 1934

E. G. Goss  
*President*H. M. Padden  
*Treasurer*

Total Assets . . . \$28,274 35

**Nablanko Credit Union**  
**National Blank Book Company**  
Water Street

Incorporated August 5, 1935

G. W. Stapley  
*President*Viola R. Aitken  
*Treasurer*

Total Assets . . . \$79,279 71

**Prentiss Wire Credit Union**  
**Prentiss Wire Mills**  
439 Dwight Street

Incorporated June 28, 1940

D. F. McCarthy  
*President*E. L. LaFond  
*Treasurer*

Total Assets . . . \$10,346 90

**Tecnifax Employees Credit Union**  
195 Appleton Street

Incorporated May 6, 1954

T. F. McAuliffe  
*President*Maurice Powers  
*Treasurer*

Total Assets . . . \$116,084 41

**HOPEDALE****Worcester Suburban Employees Credit Union**  
245 South Main Street

Incorporated February 12, 1951

F. E. Temple  
*President*C. L. Grover  
*Treasurer*

Total Assets . . . \$109,604 03

**HUDSON****Lapointe Employees Credit Union**  
**Lapointe Machine Tool Company**  
34 Tower Street

Incorporated February 24, 1954

A. M. Bisset  
*President*J. K. Carter  
*Treasurer*

Total Assets . . . \$152,396 99

**LAWRENCE****Elgasco Credit Union**  
**Lawrence Gas & Electric Company**  
370 Essex Street

Incorporated November 6, 1940

J. A. Manning  
*President*J. V. Knightly  
*Treasurer*

Total Assets . . . \$165,985 45

**Emastryco Credit Union**  
**Eastern Massachusetts Street Railway**  
**Company**  
421 Merrimack Street

Incorporated February 12, 1941

F. E. Howard  
*President*A. A. Maccaron  
*Treasurer*

Total Assets . . . \$26,858 15

**Frontenac Credit Union**  
139 Broadway

Incorporated September 25, 1918

R. E. Langevin  
*President*J. B. Germain  
*Treasurer*

Total Assets . . . \$299,788 93

**Lawrence Credit Union**  
17 Lawrence Street

Incorporated January 7, 1913

Max Goldstein  
*President*R. R. Dean  
*Treasurer*

Total Assets . . . \$810,120 13

**Lawrence Firefighters Credit Union**  
80 Lowell Street

Incorporated July 13, 1950

L. P. Smith  
*President*F. C. McKernan  
*Treasurer*

Total Assets . . . \$280,376 85

**Lawrence Modern Credit Union**  
90 Broadway

Incorporated November 3, 1926

Max Geller  
*President*Abraham Bressler  
*Treasurer*

Total Assets . . . \$92,465 77

**Lawrence Postal Employees Credit Union**  
50 Broadway

Incorporated February 4, 1929

G. T. Baker  
*President*W. F. Ford  
*Treasurer*

Total Assets . . . \$40,262 77

**Lawrence Teachers Credit Union**  
Lawrence High School

Incorporated March 30, 1934

B. J. Kiernan  
*President*E. F. Glynn  
*Treasurer*

Total Assets . . . \$117,098 91

**Marconi Credit Union**  
180 Essex Street

Incorporated May 31, 1939

John Panebianco  
*President*M. T. Stella  
*Treasurer*

Total Assets . . . \$243,534 00

**Prospect Hill Presbyterian Credit Union**  
96 East Haverhill Street

Incorporated May 25, 1942

H. J. Meister  
*President*Catherine M. Heinze  
*Treasurer*

Total Assets . . . \$6,496 13

**United Credit Union**  
301 Essex Street

Incorporated March 16, 1927

M. D. Bier  
*President*Maurice Schwartz  
*Treasurer*

Total Assets . . . \$7,232 52

**LEOMINSTER****Doyle Works Credit Union**  
511 Lancaster Street

Incorporated August 8, 1932

J. M. Ridley  
*President*Mariel E. Boutelle  
*Treasurer*

Total Assets . . . \$102,907 37

**Leominster Credit Union**  
Rear 40 Pleasant Street

Incorporated May 4, 1954

L. A. Carrescia  
*President*J. J. Tata  
*Treasurer*

Total Assets . . . \$35,487 92

**Pyrallart Employees Credit Union**  
289 North Main Street

Incorporated November 12, 1937

L. F. Cloutier  
*President*R. V. Kennedy  
*Treasurer*

Total Assets . . . \$1,110,685 31

**LOWELL****Highland Credit Union**  
174 Central Street

Incorporated November 6, 1926

Joseph Bernstein  
*President*S. L. Rindler  
*Treasurer*

Total Assets . . . \$118,202 88

**Ideal Credit Union**  
174 Central Street

Incorporated November 8, 1926

William Korobkin  
*President*Louis Cantor  
*Treasurer*

Total Assets . . . \$89,332 67

**Jeanne d'Arc Credit Union**  
666 Merrimack Street

Incorporated February 5, 1912

H. W. Bourgeois  
*President*R. J. Boisvert  
*Treasurer*

Total Assets . . . \$5,352,244 56

**Lowell Credit Union**  
174 Central Street

Incorporated October 2, 1926

Benjamin Sandler  
*President*Abraham Rosengard  
*Treasurer*

Total Assets . . . \$179,170 63

**Lowell Electric Light Employees Credit Union**  
29 Market Street

Incorporated February 24, 1941

W. M. LeLacheur  
*President*Albert Santamaria  
*Treasurer*

Total Assets . . . \$122,310 67

**Lowell EMSR Credit Union****Eastern Massachusetts Street Railway Company**  
22 Fourth Street

Incorporated July 13, 1950

L. R. Bisson  
*President*E. C. Sullivan  
*Treasurer*

Total Assets . . . \$31,166 57

**LOWELL****Lowell Firemens Club Credit Union**  
**Ladder 1**  
**Lawrence Street**

Incorporated December 8, 1936

J. D. McLaughlin      J. G. O'Brien  
*President*                      *Treasurer*

Total Assets      .      .      .      \$171,889 69

**Lowell Postal Employees Credit Union**  
**Post Office**  
**50 Kearney Square**

Incorporated February 24, 1928

T. J. Finnegan      R. R. Bisailon  
*President*                      *Treasurer*

Total Assets      .      .      .      \$32,187 60

**Lowell Rendering Employees**  
**Credit Union**  
**Woburn Street**

Incorporated June 27, 1934

I. J. Patterson      S. P. Robertson  
*President*                      *Treasurer*

Total Assets      .      .      .      \$28,322 63

**Northern Massachusetts Telephone Workers**  
**Credit Union**  
**115 Appleton Street**

Incorporated November 8, 1922

C. F. Hamilton      E. F. Scullin  
*President*                      *Treasurer*

Total Assets      .      .      .      \$1,703,098 39

**LYNN****Brotherhood Credit Union**  
**248 Summer Street**

Incorporated April 23, 1934

Arthur Levine      Sam Sherman  
*President*                      *Treasurer*

Total Assets      .      .      .      \$2,307,859 77

**General Electric River Works Employees**  
**Credit Union**  
**1100 Western Avenue**

Incorporated February 13, 1936

J. W. Buchanan      M. A. Pettee  
*President*                      *Treasurer*

Total Assets      .      .      .      \$2,505,221 08

**Greek Community Credit Union**  
**22 City Hall Square**

Incorporated August 24, 1955

Louis Demakes      P. N. Scangas  
*President*                      *Treasurer*

Total Assets      .      .      .      \$363,497 87

**Labor Circle Credit Union**  
**182 Summer Street**

Incorporated July 23, 1912

H. Polansky      Samuel Viner  
*President*                      *Treasurer*

Total Assets      .      .      .      \$216,490 61

**Lynn Credit Union**  
**239 Summer Street**

Incorporated October 29, 1926

Louis Litvack      Joseph Freedman  
*President*                      *Treasurer*

Total Assets      .      .      .      \$341,564 00

**Lynn Independent Workmens Circle Credit**  
**Union**  
**195 Summer Street**

Incorporated March 7, 1927

Abraham Slavin      Herman Kogan  
*President*                      *Treasurer*

Total Assets      .      .      .      \$117,528 84

**Lynn Municipal Employees Credit Union**  
**City Hall**  
**Room 302**

Incorporated July 3, 1940

G. R. Hanson      L. J. Murphy  
*President*                      *Treasurer*

Total Assets      .      .      .      \$218,473 56

**Lynn Police Credit Union**  
**18 Sutton Street**

Incorporated March 22, 1945

J. F. Crowley      Salvatore Tuminelli  
*President*                      *Treasurer*

Total Assets      .      .      .      \$160,715 17

**Lynn Postal District Employees Credit**  
**Union**  
**Post Office Building**  
**Willow Street**

Incorporated October 2, 1926

Donato DiVirgilio      L. A. Kennedy  
*President*                      *Treasurer*

Total Assets      .      .      .      \$201,805 35



**Lynn Teachers Credit Union**  
42 Franklin Street

Incorporated February 23, 1935

R. F. Grady  
*President*Nathan Goodman  
*Treasurer*

Total Assets . . . \$75,056 86

**St. Jean Baptiste Credit Union**  
527 Western Avenue

Incorporated September 29, 1910

A. A. Belliveau  
*President*R. E. Gingras  
*Treasurer*

Total Assets . . . \$986,322 90

**West Lynn G. E. Employees Credit Union**  
40 Federal Street  
(West Lynn District)

Incorporated March 27, 1926

A. R. Schueler  
*President*G. W. Friberg  
*Treasurer*

Total Assets . . . \$865,207 03

**MALDEN****Bell Rock Credit Union**  
185 Salem Street

Incorporated May 28, 1945

C. M. Ross  
*President*Max Baer  
*Treasurer*

Total Assets . . . \$48,500 40

**Cosmopolitan Credit Union**  
267 Bryant Street

Incorporated December 30, 1926

Morris Weiner  
*President*N. J. Schneiderman  
*Treasurer*

Total Assets . . . \$82,295 74

**Majestic Credit Union**  
473 Cross Street

Incorporated November 27, 1937

Isadore Sher  
*President*Samuel Rosenthal  
*Treasurer*

Total Assets . . . \$24,467 90

**Malden City Employees Credit Union**  
Central Fire Station  
Salem Street

Incorporated June 1, 1943

D. M. Ward  
*President*W. T. Barrett  
*Treasurer*

Total Assets . . . \$76,918 94

**Malden G. & E. Employees Credit Union**  
157 Pleasant Street

Incorporated August 7, 1929

Lawrence Restuecia  
*President*P. J. Cutrone  
*Treasurer*

Total Assets . . . \$899,552 72

**Progressive Workmens Credit Union**  
366 Cross Street

Incorporated September 12, 1911

J. W. Mover  
*President*Philip Isenman  
*Treasurer*

Total Assets . . . \$6,172,642 62

**Safety Credit Union**  
439 Cross Street

Incorporated November 17, 1926

Samuel Adler  
*President*L. E. Cushman  
*Treasurer*

Total Assets . . . \$48,066 87

**MANSFIELD****Mansfield Credit Union**  
129 North Main Street

Incorporated July 26, 1916

H. A. Patriquin  
*President*B. B. Fuller  
*Acting Treasurer*

Total Assets . . . \$757,234 27

**MARBLEHEAD****V. F. W. No. 2005 Credit Union**  
1 Sewall Street

Incorporated June 23, 1932

R. A. Reed  
*President*R. W. Carlton  
*Treasurer*

Total Assets . . . \$18,826 04

**MARLBORO****St. Mary's Parish Credit Union**  
516 Lincoln Street

Incorporated July 9, 1913

W. H. Wellen  
*President*Irene A. Toohey  
*Treasurer*

Total Assets . . . \$111,997 82

**MAYNARD****Maynard Consumers Credit Union**  
68 Main Street

Incorporated July 12, 1948

C. M. Lerer  
*President*Martha K. Weckstrom  
*Treasurer*

Total Assets . . . \$542,609 26

**MEDFORD****Medford Municipal Employees Credit Union**  
City Hall  
Room 101

Incorporated June 1, 1936

J. V. Moriarty  
*President*E. C. Babcock  
*Treasurer*

Total Assets . . . \$332,338 92

**MEDWAY****Medway Credit Union**  
140 Village Street

Incorporated February 10, 1927

Charles Levine  
*President*A. E. Gordon  
*Treasurer*

Total Assets . . . \$30,796 32

**MIDDLEBORO****Nemasket Credit Union**  
Plymouth Shoe Company  
191 Center Street

Incorporated August 17, 1937

Marjorie E. Baker  
*President*J. V. Einstein, Jr.  
*Treasurer*

Total Assets . . . \$33,694 45

**MILFORD****Milford Credit Union**  
49 Pine Street

Incorporated April 28, 1927

Jacob Wyzan  
*President*William Harris  
*Treasurer*

Total Assets . . . \$20,451 68

**MILLBURY****High Carbon Credit Union**  
New England High Carbon Wire Company  
50 Howe Avenue

Incorporated March 14, 1941

F. A. Bengtson  
*President*G. F. Wade  
*Treasurer*

Total Assets . . . \$172,044 94

**Millbury Credit Union**  
50 Main Street

Incorporated June 20, 1934

M. M. Thornburg  
*President*R. N. Kenary  
*Treasurer*

Total Assets . . . \$1,339,383 79

**Worcester Teachers Credit Union**  
6 Church Street

Incorporated March 2, 1934

Helen R. Harney  
*President*Mary E. Shay  
*Treasurer*

Total Assets . . . \$159,262 12

**NEEDHAM****Needham School Employees Credit Union**  
Needham High School  
Webster Street

Incorporated December 7, 1961

J. A. Osgood  
*President*H. A. Peterson  
*Treasurer*

Total Assets . . . \$2,961 03

**NEW BEDFORD****Aerovox Employees Credit Union**  
Aerovox Corporation  
740 Belleville Avenue

Incorporated July 1, 1941

T. P. Richards  
*President*H. L. Mohel  
*Treasurer*

Total Assets . . . \$275,462 20

**Citizens Credit Union**  
23 Eighth Street

Incorporated November 27, 1937

Theodore Pageotte  
*President*Barbara M. W. Silva  
*Treasurer*

Total Assets . . . \$266,519 38

**Continental Employees Credit Union  
Continental Screw Company  
459 Mt. Pleasant Street**

Incorporated January 5, 1938

J. R. Gordon  
*President*

C. H. Wardwell  
*Treasurer*

Total Assets . . . \$395,137 47

**New Bedford Gas & Edison Light Company  
Employees Credit Union  
271 South Water Street**

Incorporated May 14, 1926

E. W. Cole  
*President*

R. E. Nolan  
*Treasurer*

Total Assets . . . \$294,845 71

**New Bedford Municipal Employees Credit  
Union  
868 Pleasant Street**

Incorporated November 17, 1932

W. E. Cobb  
*President*

S. A. Mitchell  
*Treasurer*

Total Assets . . . \$416,413 13

**New Bedford Postal Employees Credit  
Union  
695 Pleasant Street**

Incorporated September 18, 1926

B. L. Messier  
*President*

J. W. Connolly  
*Treasurer*

Total Assets . . . \$72,406 23

**Press Radio Credit Union  
The Standard-Times  
Pleasant and Market Streets**

Incorporated September 16, 1939

J. T. Mosher  
*President*

Manuel Homem, Jr.  
*Treasurer*

Total Assets . . . \$35,955 51

**Revere Copper & Brass Employees Credit  
Union  
24 North Front Street**

Incorporated April 9, 1937

C. A. Croacher  
*President*

William Higgins, Jr.  
*Treasurer*

Total Assets . . . \$450,414 46

**St. Anne Credit Union  
43 Rodney French Boulevard**

Incorporated August 3, 1911

H. E. Thivierge  
*President*

Ulysse Auger  
*Treasurer*

Total Assets . . . \$1,033,117 19

**Southern Massachusetts Telephone  
Workers Credit Union  
390 Acushnet Avenue**

Incorporated November 8, 1922

H. J. Wardick  
*President*

J. A. LaBrode  
*Treasurer*

Total Assets . . . \$1,176,199 11

**U-Strayco Credit Union  
Union Street Railway Company  
1959 Purchase Street**

Incorporated August 25, 1938

William Beauregard  
*President*

L. M. Walker  
*Treasurer*

Total Assets . . . \$148,398 58

**NEWBURYPORT**

**Newburyport Credit Union  
Community Center  
Washington Street**

Incorporated February 5, 1934

Norman Espovich  
*President*

David Harnesh  
*Treasurer*

Total Assets . . . \$13,601 12

**Towle Employees Credit Union  
Towle Manufacturing Company  
260 Merrimac Street**

Incorporated January 3, 1952

M. S. Pike  
*President*

J. F. Swasey, Jr.  
*Treasurer*

Total Assets . . . \$105,052 35

**NEWTON**

**Easinco Employees Credit Union  
Eastern Industries, Incorporated  
15 Riverdale Avenue**

Incorporated May 24, 1956

P. D. Gillis  
*President*

E. J. Wright  
*Treasurer*

Total Assets . . . \$8,913 22

**Newton Municipal Credit Union  
City Hall  
1000 Commonwealth Avenue**

Incorporated May 8, 1941

Philip Purcell  
*President*

W. H. Fitzgerald  
*Treasurer*

Total Assets . . . \$128,582 13

**NEWTON****Newton Teachers Credit Union**  
49 Elm Road  
(Newtonville District)

Incorporated February 19, 1937

M. B. Gradone                      D. B. Mitchell  
*President*                              *Treasurer*

Total Assets                      \$21,730 36

**NORTH ADAMS****Hoosac Employees Credit Union**  
**Hoosac Mills Corporation**  
234 Union Street

Incorporated May 10, 1949

Clarence Cote                      A. E. Elmer  
*President*                              *Treasurer*

Total Assets                      \$58,826 32

**Sprague Electric Credit Union**  
87 Marshall Street

Incorporated June 24, 1940

H. F. Sherman                      R. E. Armitage  
*President*                              *Treasurer*

Total Assets                      \$1,582,656 41

**NORTHBRIDGE****K B Credit Union**  
**Kupfer Brothers Company**  
Riverdale Street

Incorporated May 25, 1942

George Lemoine, Jr.              F. L. Eden  
*President*                              *Treasurer*

Total Assets                      \$73,933 06

**W. M. W. Credit Union**  
**Whitn Machine Works**  
Main Street  
(Whitinsville District)

Incorporated February 2, 1932

James Davidson, Jr.              H. S. Crawford  
*President*                              *Treasurer*

Total Assets                      \$906,256 16

**NORWOOD****Holliston Mills Credit Union**  
111 Lenox Street

Incorporated July 11, 1939

E. K. Peschier                      Olive M. Anderson  
*President*                              *Treasurer*

Total Assets                      \$73,064 28

**M and N Employees Credit Union**  
Nahatan Street

Incorporated August 1, 1958

J. F. Stanton                      R. D. Mahoney  
*President*                              *Treasurer*

Total Assets                      \$105,593 44

**Marrud Employees Credit Union**  
1450 Boston Providence Turnpike

Incorporated April 18, 1962

H. J. Bernstein                      B. F. Kushner  
*President*                              *Treasurer*

Total Assets                      \$2,264 00

**Neponset Valley Postal Employees**  
**Credit Union**  
Room 204, Post Office Building

Incorporated November 24, 1958

O. L. Hough                      R. E. Barry  
*President*                              *Treasurer*

Total Assets                      \$27,551 27

**Norwood School Employees Credit Union**  
Administration Building  
Corner Walpole and Elliot Streets

Incorporated September 29, 1934

C. H. Wheeler                      Elizabeth V. Syverson  
*President*                              *Treasurer*

Total Assets                      \$48,469 47

**Plimpton Credit Union**  
**Plimpton Press**  
Lenox Street

Incorporated August 19, 1927

H. L. Orta                      P. A. Woodward  
*President*                              *Treasurer*

Total Assets                      \$362,918 93

**ORANGE****Orange Credit Union**  
17 East Main Street

Incorporated May 29, 1952

J. A. Tepper                      Robert Plotkin  
*President*                              *Treasurer*

Total Assets                      \$388,563 44

**PALMER**

**Elco Club Credit Union**  
**Central Massachusetts Electric Company**  
 465 North Main Street

Incorporated January 2, 1951

E. W. Mailman                      Roberta K. Niles  
*President*                              *Treasurer*

Total Assets                      \$169,644 93

**General Package Credit Union**  
**Diamond National Corp.**  
 Church Street

Incorporated September 27, 1957

D. T. Daniele                      T. R. Yule  
*President*                              *Treasurer*

Total Assets                      \$199,363 87

**Wick-Spring Employees Credit Union**  
 Springfield Road

Incorporated December 31, 1937

A. V. Olson                      Margaret E. Hickey  
*President*                              *Treasurer*

Total Assets                      \$114,982 16

**PEABODY**

**A. C. Lawrence Employees Credit Union**  
 19-18 Sawyer Street

Incorporated December 20, 1934

Peter Micalchuck                      W. G. Noonan  
*President*                              *Treasurer*

Total Assets                      \$259,412 96

**Hellenic Credit Union**  
 12 Peabody Square

Incorporated July 8, 1938

S. T. Callichy                      C. M. Zolotas  
*President*                              *Treasurer*

Total Assets                      \$524,427 94

**Luso-American Credit Union**  
 21 Shamrock Street

Incorporated November 30, 1960

J. C. Silva                      A. R. Faria  
*President*                              *Treasurer*

Total Assets                      \$42,159 62

**Popular Credit Union**  
 116 Main Street

Incorporated December 15, 1926

David Rosenfelt                      Saul Tanzer  
*President*                              *Treasurer*

Total Assets                      \$51,046 13

**PITTSFIELD**

**Berkshire Credit Union**  
 235 East Street

Incorporated August 10, 1927

W. P. Shindler                      Jacob Klein  
*President*                              *Treasurer*

Total Assets                      \$84,733 86

**Eagle Credit Union**  
 33 Eagle Street

Incorporated June 24, 1940

M. E. Peltier                      A. L. Owens  
*President*                              *Treasurer*

Total Assets                      \$42,378 95

**EPCO Employees Credit Union**  
**Eaton Paper Corporation**  
 75 South Church Street

Incorporated June 9, 1961

J. H. King                      Jean M. Librizzi  
*President*                              *Treasurer*

Total Assets                      \$25,821 54

**Pittsfield G. E. Employees Credit Union**  
 100 Woodlawn Avenue

Incorporated January 4, 1935

R. H. Bingham                      P. C. Theilig  
*President*                              *Treasurer*

Total Assets                      \$3,045,711 51

**Pittsfield Postal Employees Credit Union**  
 Federal and Allen Streets

Incorporated February 24, 1928

T. H. Doyle                      A. J. Sangiovanni  
*President*                              *Treasurer*

Total Assets                      \$12,286 72

**Pittsfield Teachers Credit Union**  
 High School  
 East Street

Incorporated May 17, 1939

C. J. McMahon                      A. W. Harvey  
*President*                              *Treasurer*

Total Assets                      \$196,524 16

**PLYMOUTH**

**Plymouth Cordage Credit Union**  
 Court Street

Incorporated November 13, 1928

R. S. Bailey                      J. A. Smith  
*President*                              *Treasurer*

Total Assets                      \$578,523 78

**QUINCY****ILSNEC Credit Union  
Industrial Luncheon Service  
440 Hancock Street**

Incorporated February 15, 1951

L. B. Rosen  
*President*Gilbert Rosenberg  
*Treasurer*

Total Assets . . . \$39,163 85

**Pneumatic Credit Union  
Pneumatic Scale Corporation  
65 Newport Avenue  
(North Quincy District)**

Incorporated April 10, 1940

H. A. Paul, Jr.  
*President*R. S. Knapp  
*Treasurer*

Total Assets . . . \$449,407 88

**Presidents City Credit Union  
1517 Hancock Street**

Incorporated November 6, 1940

Antone Pacheco  
*President*A. F. Monroe  
*Treasurer*

Total Assets . . . \$76,541 61

**Quincy EMSR Credit Union  
Eastern Massachusetts Street Railway  
954 Hancock Street**

Incorporated April 17, 1945

J. A. McMahon  
*President*H. W. Behn  
*Treasurer*

Total Assets . . . \$93,602 02

**Quincy Municipal Credit Union  
40 Hancock Street**

Incorporated August 4, 1937

J. E. Walsh  
*President*T. F. Maloney  
*Treasurer*

Total Assets . . . \$401,835 38

**Quinway Credit Union  
1 Clivenden Street**

Incorporated June 6, 1950

J. J. Christopher, Jr.  
*President*J. W. Gunville  
*Treasurer*

Total Assets . . . \$206,173 35

**Wollaston Credit Union  
622 Hancock Street  
(Wollaston District)**

Incorporated July 19, 1948

W. A. Anderson  
*President*Milton Biller  
*Treasurer*

Total Assets . . . \$789,347 81

**RANDOLPH****Randolph Credit Union  
1064 North Main Street**

Incorporated October 31, 1960

D. J. Nelson  
*President*J. W. Marotta  
*Treasurer*

Total Assets . . . \$59,082 49

**REVERE****Revere Firefighters Credit Union  
400 Broadway**

Incorporated April 8, 1957

R. A. Lanzo  
*President*E. J. Cerulli  
*Treasurer*

Total Assets . . . \$23,029 44

**Sales House Credit Union  
680 Winthrop Avenue**

Incorporated April 30, 1927

P. E. McCauley  
*President*D. J. Collins  
*Treasurer*

Total Assets . . . \$14,536 94

**Shirley Credit Union  
111 Shirley Avenue**

Incorporated November 13, 1952

C. W. Ginesky  
*President*Sidney Dubchansky  
*Treasurer*

Total Assets . . . \$890,524 31

**ROCKLAND****Rockland Credit Union  
241 Union Street**

Incorporated January 23, 1922

Abraham Lelyveld  
*President*J. V. Forti  
*Treasurer*

Total Assets . . . \$3,344,605 90

**SALEM****Northshore Credit Union  
205 Washington Street**

Incorporated June 4, 1936

R. P. Richardson  
*President*D. W. Martin  
*Treasurer*

Total Assets . . . \$359,545 74

**St. Joseph Credit Union of Salem**  
3 Harbor Street

Incorporated June 1, 1926

E. J. Dionne  
*President*J. A. Foisy  
*Treasurer*

Total Assets . . . \$2,207,140 08

**Salem Credit Union**  
140 Washington Street  
Room 207

Incorporated May 16, 1913

David Berman  
*President*H. S. Polansky  
*Treasurer*

Total Assets . . . \$159,294 50

**Salem Italian American Credit Union**  
24 Endicott Street

Incorporated December 1, 1953

R. A. Giuggio  
*President*Domenico Mizzi  
*Treasurer*

Total Assets . . . \$88,469 78

**Sylvania Employees Credit Union**  
60 Boston Street

Incorporated February 14, 1921

F. P. Kelleher  
*President*C. A. Powers  
*Treasurer*

Total Assets . . . \$1,711,164 13

**SAUGUS****Saugus Credit Union**  
448 Lincoln Avenue

Incorporated January 14, 1938

J. A. Carter  
*President*J. V. Spencer  
*Treasurer*

Total Assets . . . \$531,383 86

**SHARON****Sharon Credit Union**  
370 South Main Street

Incorporated May 9, 1956

E. Y. Krovitsky  
*President*Irving Glaser  
*Treasurer*

Total Assets . . . \$45,295 91

**SHIRLEY****Samson Cordage Employees Credit Union**  
Phoenix Street

Incorporated February 6, 1947

V. H. Griffin  
*President*A. S. Thomas  
*Treasurer*

Total Assets . . . \$10,510 47

**SOMERSET****Somerset Community Credit Union**  
1166 County Street

Incorporated July 10, 1936

Philip Peneault  
*President*O. C. Perry, Jr.  
*Treasurer*

Total Assets . . . \$1,475,310 24

**SOMERVILLE****Bowker Employees Credit Union**  
37 Medford Street

Incorporated December 23, 1953

M. J. Balboni  
*President*F. N. Babb  
*Treasurer*

Total Assets . . . \$19,262 42

**Colasso Credit Union**  
**Columbus Association, Incorporated**  
9 Ward Street

Incorporated June 16, 1938

R. E. Valentino  
*President*Patsy Vaudo  
*Treasurer*

Total Assets . . . \$151,618 21

**The Porter Employees Credit Union**  
74 Foley Street

Incorporated July 2, 1956

W. J. McCarthy  
*President*Ralph Bellofatto  
*Treasurer*

Total Assets . . . \$109,235 49

**SOUTHBRIDGE****Southbridge Credit Union**  
277 Main Street

Incorporated March 8, 1938

V. P. Tetreault  
*President*Ernest Fontaine  
*Treasurer*

Total Assets . . . \$2,871,185 63

**SPRINGFIELD****Alaco Credit Union**  
**34 Front Street**  
(Indian Orchard District)

Incorporated October 2, 1958

H. S. Carman  
*President*F. B. Connor  
*Treasurer*

Total Assets . . . \$106,316 10

**American Bosch Credit Union**  
**3664 Main Street**

Incorporated July 3, 1929

M. L. Chechette  
*President*R. G. Mansur  
*Treasurer*

Total Assets . . . \$1,310,309 44

**Buxton Employees Credit Union****Buxton, Incorporated**  
**265 Main Street**  
(Agawam District)

Incorporated December 9, 1949

W. J. Utess  
*President*E. L. Rich  
*Treasurer*

Total Assets . . . \$484,591 32

**The Chapman Valve Credit Union****176 Pinevale Street**  
(Indian Orchard District)

Incorporated February 6, 1928

C. A. McCurry  
*President*E. C. Brunelle  
*Treasurer*

Total Assets . . . \$1,130,176 53

**Cheney Bigelow Credit Union**  
**417 Liberty Street**

Incorporated July 3, 1929

A. W. Cowles  
*President*E. B. Briggs  
*Treasurer*

Total Assets . . . \$65,323 27

**Diamond Match Employees Credit Union**  
**125 Paridon Street**

Incorporated November 6, 1940

P. A. Penna  
*President*L. N. Brown  
*Treasurer*

Total Assets . . . \$153,362 69

**Embeco Credit Union**  
**74 Park Street**

Incorporated September 17, 1954

R. L. Cobb  
*President*A. J. Yodlowski  
*Treasurer*

Total Assets . . . \$242,925 75

**John H. Breck Employees Credit Union**  
**91 Dwight Street**

Incorporated March 4, 1947

J. E. Bartlett, Jr.  
*President*D. W. Lally, Jr.  
*Treasurer*

Total Assets . . . \$391,926 61

**Kelko Credit Union**  
**P. P. Kellogg Company**  
**21 Cypress Street**

Incorporated March 6, 1941

G. C. Burrige  
*President*J. G. Carey  
*Treasurer*

Total Assets . . . \$598,689 64

**Maccabean Pythian Credit Union**  
**1694 Main Street**

Incorporated July 8, 1940

Marshall Later  
*President*Jack Smith  
*Treasurer*

Total Assets . . . \$21,684 31

**Monsanto Plastics Credit Union**  
**812 Monsanto Avenue**  
(Indian Orchard District)

Incorporated November 12, 1937

A. P. Kielbania  
*President*G. A. Gorrod  
*Treasurer*

Total Assets . . . \$2,301,352 72

**Powers Paper Employees Credit Union**  
**149 Wason Avenue**

Incorporated September 27, 1955

E. A. Benoit  
*President*R. A. Butterfield  
*Treasurer*

Total Assets . . . \$16,998 38

**Railway Express Credit Union**  
**31 Liberty Street**

Incorporated March 17, 1955

T. F. Albert  
*President*D. J. Votava  
*Treasurer*

Total Assets . . . \$15,586 87

**Setco Credit Union**  
**Standard Electric Time Company**  
**89 Logan Street**

Incorporated September 25, 1945

M. M. Emirzian  
*President*Pearl W. Easton  
*Treasurer*

Total Assets . . . \$159,928 12



**Springfield Armory Credit Union**  
Federal Street

Incorporated May 17, 1940

R. F. Ledoux  
*President*D. J. Walsh  
*Treasurer*

Total Assets . . . \$451,731 07

**Springfield FCA Employees Credit Union**  
Farm Credit Administration  
310 State Street

Incorporated June 12, 1934

C. R. Bohanon  
*President*O. B. Anderson  
*Treasurer*

Total Assets . . . \$105,031 30

**Springfield Franco-American Credit Union**  
162 Broadway

Incorporated April 15, 1930

A. L. DuBois  
*President*Anna M. Ratell  
*Treasurer*

Total Assets . . . \$95,493 14

**Springfield, Mass. Municipal Employees Credit Union**  
158 Broadway

Incorporated March 2, 1927

R. J. Patingre  
*President*W. E. Hurley  
*Treasurer*

Total Assets . . . \$1,384,674 21

**Springfield, Mass. Post Office Employees Credit Union**  
436 Dwight Street

Incorporated April 27, 1923

M. P. Wall  
*President*T. A. Clune  
*Treasurer*

Total Assets . . . \$515,615 55

**Springfield-Monarch Employees Credit Union**  
1250 State Street

Incorporated June 10, 1959

A. V. Fairbanks  
*President*P. M. Dick  
*Treasurer*

Total Assets . . . \$389,138 41

**Springfield Street Railway Employees Credit Union**  
2811 Main Street

Incorporated November 6, 1926

H. S. Valliere  
*President*T. E. O'Donnell  
*Treasurer*

Total Assets . . . \$338,499 48

**Springfield Teachers Credit Union**  
High School of Commerce  
415 State Street

Incorporated October 5, 1929

H. E. Drewes  
*President*A. J. Serafino, Jr.  
*Treasurer*

Total Assets . . . \$818,972 46

**Westco Credit Union**  
642 Page Boulevard

Incorporated July 8, 1936

S. J. Roberts  
*President*C. A. Caron  
*Treasurer*

Total Assets . . . \$1,031,479 37

**Western Massachusetts Telephone Workers Credit Union**  
295 Worthington Street

Incorporated July 20, 1922

J. E. H. Gamlin  
*President*K. L. Stuart  
*Treasurer*

Total Assets . . . \$2,515,934 78

**SWAMPSCOTT****Leon E. Abbott Post No. 57 (3) Credit Union**  
89 Burrill Street

Incorporated August 27, 1931

J. P. Hines  
*President*R. M. Leonard  
*Treasurer*

Total Assets . . . \$13,750 99

**TAUNTON****Adams Post Credit Union**  
21 Hodges Avenue

Incorporated June 12, 1933

E. E. Shepard  
*President*J. T. McDonald  
*Treasurer*

Total Assets . . . \$64,522 41

**Taunton Postal Employees Credit Union**  
Post Office Square

Incorporated May 24, 1928

J. H. O'Keefe  
*President*S. J. Skwato  
*Treasurer*

Total Assets . . . \$49,245 77

**WAKEFIELD****Amlico Credit Union**  
American Mutual Liability Insurance Company  
Quannapowitt Parkway

Incorporated May 11, 1942

R. A. Burnham  
*President*Meriel L. Stickney  
*Treasurer*

Total Assets . . . \$232,014 67

**WAKEFIELD****L. B. Evans Employees Credit Union  
27 Water Street**

Incorporated August 8, 1939

F. E. Daley <i>President</i>	A. M. Perkins <i>Treasurer</i>
Total Assets	\$140,505 00

**WALPOLE****H and V Credit Union  
Hollingsworth & Vose  
112 Washington Street  
(East Walpole District)**

Incorporated August 23, 1939

P. P. Breyemeier <i>President</i>	Hazel C. Whitney <i>Treasurer</i>
Total Assets	\$113,504 33

**Kendall Mills Credit Union  
The Kendall Company  
Fiber Products Division  
West Street**

Incorporated September 12, 1930

E. H. Peterson <i>President</i>	Fred Burkell <i>Treasurer</i>
Total Assets	\$137,535 05

**Neponset Credit Union  
Bird & Sons, Incorporated  
Off Washington Street  
(East Walpole District)**

Incorporated October 5, 1915

R. H. Ellis <i>President</i>	Velma M. Cobb <i>Treasurer</i>
Total Assets	\$2,717,017 62

**Walpole Municipal Employees Credit Union  
Stone Street**

Incorporated November 23, 1938

Marion L. Kainbour <i>President</i>	J. J. Buckley <i>Treasurer</i>
Total Assets	\$65,963 26

**WALTHAM****Clevite Transistor Employees Credit Union  
200 Smith Street**

Incorporated May 23, 1961

A. M. Forte <i>President</i>	P. J. Morin <i>Treasurer</i>
Total Assets	\$83,100 72

**Grover Cronin Credit Union  
221 Moody Street**

Incorporated August 24, 1943

P. M. Larkin <i>President</i>	Mary A. Conlon <i>Treasurer</i>
Total Assets	\$304,391 08

**Middlesex Carmens Credit Union  
1020 Main Street**

Incorporated November 22, 1946

R. J. Breslin <i>President</i>	L. M. Noonan <i>Treasurer</i>
Total Assets	\$210,435 96

**Raytheon Employees Credit Union  
Foundry Avenue**

Incorporated January 11, 1945

P. L. Gatchell <i>President</i>	Dorothy J. Worcester <i>Treasurer</i>
Total Assets	\$4,101,656 75

**Waltham Municipal Employees Credit Union  
21 Lexington Street**

Incorporated June 29, 1949

R. E. Neal <i>President</i>	P. B. O'Mara <i>Treasurer</i>
Total Assets	\$109,488 75

**Waltham Teachers Credit Union  
North Junior High School  
School Street**

Incorporated April 28, 1936

V. F. Robinson <i>President</i>	Emma V. Sacco <i>Treasurer</i>
Total Assets	\$7,096 65

**WATERTOWN****Arsenal Employees Credit Union  
Watertown Arsenal  
Arsenal Street**

Incorporated March 12, 1940

G. F. Quinlan <i>President</i>	L. L. Dunbar <i>Treasurer</i>
Total Assets	\$264,439 61

**Watertown Municipal Credit Union  
Administration Building  
Main Street**

Incorporated April 5, 1934

Frances A. Lyons <i>President</i>	G. B. Wellman <i>Treasurer</i>
Total Assets	\$414,456 26

**WEBSTER****Webster Credit Union**  
262 Main Street

Incorporated January 20, 1928

C. H. Szczepanski  
*President*J. F. Mackowiak  
*Treasurer*

Total Assets . . . \$1,988,817 26

**WESTFIELD****Columbia Bicycle Credit Union**  
**The Westfield Manufacturing Company**  
Cycle Street

Incorporated September 13, 1956

J. J. Hibert  
*President*R. B. Huntoon  
*Treasurer*

Total Assets . . . \$174,655 44

**Savage Arms Employees Credit Union**  
Springdale Road

Incorporated August 15, 1946

J. A. Soltys  
*President*G. H. Fitch  
*Treasurer*

Total Assets . . . \$645,557 41

**Westfield Needle Credit Union**  
125 North Elm Street

Incorporated June 14, 1961

I. F. Kohrs  
*President*G. E. Boldini  
*Treasurer*

Total Assets . . . \$7,574 90

**Westfield Polish-American Credit Union**  
5 Main Street  
Room 7

Incorporated February 7, 1946

C. F. Sadowski  
*President*Rose M. Mulvenna  
*Treasurer*

Total Assets . . . \$21,235 60

**WEST SPRINGFIELD****Esfex Credit Union**  
26 Central Street

Incorporated April 21, 1954

Peter Graham  
*President*H. O. Evans  
*Treasurer*

Total Assets . . . \$204,459 48

**General Fibre Employees Credit Union**  
Palmer Avenue

Incorporated November 6, 1944

E. D. Mattera  
*President*W. J. Geraghty  
*Treasurer*

Total Assets . . . \$122,901 16

**Gilbarco Employees Credit Union**  
**Gilbert & Barker Manufacturing Company**  
Cold Spring Avenue

Incorporated May 8, 1935

R. B. Chapman  
*President*(Vacant)  
*Treasurer*

Total Assets . . . \$1,315,716 65

**Perkins Gear Credit Union**  
Circuit Avenue

Incorporated July 2, 1936

P. N. Varelas  
*President*J. E. Paquin  
*Treasurer*

Total Assets . . . \$66,985 75

**Wemelco Credit Union**  
174 Brush Hill Avenue

Incorporated August 2, 1923

C. S. Phillips  
*President*C. E. Warburton  
*Treasurer*

Total Assets . . . \$1,354,787 36

**WICO Employees Credit Union**  
**Wico Electric Company**  
Phelon Avenue

Incorporated August 3, 1940

H. F. Durkee  
*President*John Cooper  
*Treasurer*

Total Assets . . . \$239,422 77

**WESTWOOD****Westwood Credit Union**  
302 High Street

Incorporated September 29, 1949

H. J. Mitchell  
*President*W. F. Bayley  
*Treasurer*

Total Assets . . . \$41,743 72

**WEYMOUTH**

**Stetson Shoe Employees Credit Union**  
541 Main Street  
(South Weymouth District)

Incorporated February 20, 1935

Mary O'Malley  
*President*

Walter Morrison  
*Treasurer*

Total Assets . . . \$156,255 50

**Weymouth Town Employees Credit Union**  
Town Hall  
75 Middle Street  
(East Weymouth District)

Incorporated May 18, 1953

Harry Christensen  
*President*

Mary E. Moore  
*Treasurer*

Total Assets . . . \$322,966 05

**WINCHENDON**

**Marquette Credit Union**  
94 Central Street

Incorporated September 19, 1939

R. F. Robichaud  
*President*

Vincent Buckley  
*Treasurer*

Total Assets . . . \$97,450 27

**WINTHROP**

**Beach Credit Union**  
330 Shirley Street

Incorporated August 8, 1939

Nathan Goldberg  
*President*

Michael Skolnick  
*Treasurer*

Total Assets . . . \$142,548 81

**WOBURN**

**Atlantic Gelatin Credit Union**  
Hill Street

Incorporated July 13, 1950

L. T. Orsillo  
*President*

A. A. King  
*Treasurer*

Total Assets . . . \$349,488 44

**Woburn Credit Union**  
4 Federal Street

Incorporated May 2, 1955

A. A. Paleologos  
*President*

J. J. Moss  
*Treasurer*

Total Assets . . . \$126,287 30

**WORCESTER**

**C & K Employees Credit Union**  
93 Grand Street

Incorporated January 28, 1957

A. O. Peverett  
*President*

A. H. Prior  
*Treasurer*

Total Assets . . . \$320,854 79

**Central Massachusetts Telephone Workers**  
Credit Union  
15 Chestnut Street

Incorporated November 8, 1922

W. J. McGrath  
*President*

E. F. White  
*Treasurer*

Total Assets . . . \$839,072 46

**Craftsman Credit Union**  
Parker Wire Goods Company, et al  
149 Washington Street

Incorporated August 12, 1942

P. W. Burke  
*President*

H. E. Simmerer  
*Treasurer*

Total Assets . . . \$42,643 62

**John Bath Employees Credit Union**  
10 Mann Street

Incorporated March 9, 1948

R. C. Morse  
*President*

R. S. Kemp  
*Treasurer*

Total Assets . . . \$50,090 22

**Jonsteel Credit Union**  
Johnson Steel & Wire Company,  
Incorporated  
53 Wiser Avenue

Incorporated May 2, 1949

E. C. Swenson  
*President*

R. J. Reynolds  
*Treasurer*

Total Assets . . . \$132,936 74

**Morgan Employees Credit Union**  
15 Belmont Street

Incorporated January 31, 1927

C. K. Oberg  
*President*

Esther Currie  
*Treasurer*

Total Assets . . . \$70,372 77

**Moulded Plastics Credit Union**  
14 Hygela Street

Incorporated January 19, 1942

L. K. Blair  
*President*

F. L. Graham  
*Treasurer*

Total Assets . . . \$15,756 48

**Norton Credit Union**  
**Norton Company**  
**1 New Bond Street**

Incorporated October 28, 1925

R. G. Clarke <i>President</i>	G. S. Williams, Jr. <i>Treasurer</i>
Total Assets	\$180,514 42

**Rockwood Sprinkler Employees Credit Union**  
**38 Harlow Street**

Incorporated April 9, 1937

F. E. Johnson <i>President</i>	T. R. Ashe <i>Treasurer</i>
Total Assets	\$122,358 83

**South Works Credit Union**  
**American Steel & Wire Company**  
**774 Millbury Street**

Incorporated April 5, 1935

V. R. Faucher <i>President</i>	H. R. Jensen <i>Treasurer</i>
Total Assets	\$1,205,616 35

**U.S.E. — Worcester Credit Union**  
**United States Envelope Company**  
**Logan Division**  
**75 Grove Street**

Incorporated August 15, 1937

J. E. Malley <i>President</i>	R. G. Medhurst <i>Treasurer</i>
Total Assets	\$184,620 10

**Washburn Employees Credit Union**  
**Washburn Company**  
**28 Union Street**

Incorporated December 3, 1941

R. A. Nelson <i>President</i>	Beulah B. Hocking <i>Treasurer</i>
Total Assets	\$65,772 61

**Worcester Fire Department Credit Union**  
**Room 226**  
**4 Walnut Street**

Incorporated July 6, 1937

J. E. Carlson <i>President</i>	Wilbert Baker <i>Treasurer</i>
Total Assets	\$150,773 03

**Worcester Gas Light Employees Credit Union**  
**25 Quinsigamond Avenue**

Incorporated July 27, 1934

W. J. Clark <i>President</i>	J. L. Turnan <i>Treasurer</i>
Total Assets	\$140,599 84

**Worcester Police Department Credit Union**  
**5 Waldo Street**

Incorporated November 22, 1946

A. G. Belisle <i>President</i>	J. J. McKiernan <i>Treasurer</i>
Total Assets	\$102,268 71

**Worcester Polish Credit Union**  
**135 Millbury Street**

Incorporated January 5, 1926

Frank Ciborowski <i>President</i>	Stella A. Ciborowski <i>Treasurer</i>
Total Assets	\$4,833 88

**Worcester Postal Credit Union**  
**Main Post Office**

Incorporated December 9, 1926

K. J. Sullivan <i>President</i>	D. F. Kelly <i>Treasurer</i>
Total Assets	\$178,704 33

**Worcester Public Works Credit Union**  
**20 East Worcester Street**

Incorporated May 25, 1943

C. B. Hardy <i>President</i>	Phyllis C. Mariano <i>Treasurer</i>
Total Assets	\$39,931 65

**Worcester Thompson Credit Union**  
**115 Stafford Street**

Incorporated July 9, 1941

John Gabrielian <i>President</i>	Walter Misilo <i>Treasurer</i>
Total Assets	\$61,291 23

**Worcester Wire Works Employees Credit Union**  
**70 James Street**

Incorporated January 26, 1937

J. S. Burke <i>President</i>	M. E. Anderson <i>Treasurer</i>
Total Assets	\$110,231 69



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
CREDIT UNIONS  
ARRANGED ALPHABETICALLY BY CITIES AND TOWNS,  
SHOWING  
PRINCIPAL ASSETS AND LIABILITIES, DIVIDENDS,  
AND OTHER INFORMATION  
AS OF  
THE CLOSE OF BUSINESS JUNE 30, 1962

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>ACTON</b>							
T. I. C. Employees . . .	84,737	—	21,048	1,831	—	335	107,951
<b>ACUSHNET</b>							
Acushnet Process Employees . . . . .	99,336	—	309,607	15,318	—	—	424,261
<b>AMESBURY</b>							
Amesbury Franco-American	210,023	675,061	110,381	45,228	11,48	1,140	1,053,313
<b>ASHLAND</b>							
Fenwal . . . . .	48,159	—	192,869	5,458	—	159	246,645
Lombard Governor . . .	8,596	—	21,801	5,530	—	—	35,927
<b>ATHOL</b>							
Athol . . . . .	898,281	2,329,050	1,482,730	165,340	—	522	4,875,923
<b>ATTLEBORO</b>							
Attleboro . . . . .	52,151	81	5,708	4,300	—	78	62,318
Siskraft . . . . .	72,690	44,055	96,427	7,458	—	640	221,270
<b>AUBURN</b>							
Lodding Employees . . .	37,991	—	20,424	5,851	—	—	64,266
Worcester Rendering Employees . . . . .	2,529	—	74	330	—	—	2,933
<b>BARRE</b>							
Barwoolco . . . . .	78,026	104,210	149,179	6,491	—	31	337,937
<b>BEDFORD</b>							
Mitre Employees . . . .	420,786	—	57,637	6,944	—	—	485,367
<b>BEVERLY</b>							
Beverly Investment . . .	20,135	—	26,793	6,417	—	—	53,345
Beverly Municipal . . .	227,575	—	103,448	6,158	—	—	337,181
Rantoul . . . . .	91,920	—	7,054	4,895	—	—	103,869
<b>BOSTON</b>							
AFL-CIO Postal Clerks . .	1,666	—	—	401	—	—	2,067
Allis-Chalmers . . . . .	209,925	—	13,269	7,746	—	—	230,940
Alpha . . . . .	24,363	—	35,916	3,924	—	152	64,355
American Chapels . . . .	187,439	—	114,976	3,978	—	503	306,896
Armour-Chamberlain . . .	54,292	—	32,000	18,397	—	113	104,802
B C G Employees . . . .	711,979	—	172,225	34,418	—	684	919,306
Ber Ditcher . . . . .	23,716	—	—	1,223	—	181	25,120
B L H Employees . . . .	81,771	—	104,460	2,911	—	459	189,601
Blue Hill . . . . .	1,468,495	3,870,048	2,715,218	222,069	29,123	—	8,304,953
Borisaver . . . . .	46,840	—	25,000	2,679	—	593	75,112
Boston American Composing Room . . . .	27,545	—	2,500	1,653	—	—	31,698



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
61,237	-	2,346	44,326	42	4¼	330	-	203
380,862	-	-	43,355	44	5	1,014	-	325
861,450	81,006	10,227	96,714	3,916	4¼	1,637	320	632
226,699	-	-	19,530	416	5½	626	-	190
31,347	-	2,131	2,107	342	4	138	-	59
4,256,148	-	66,290	546,067	7,418	3⅞	5,615	-	1,748
49,126	-	-	13,065	127	-	869	-	250
191,291	-	-	24,624	5,355	5¼	323	-	150
53,455	-	917	9,893	1	4½	95	-	65
2,074	-	-	859	-	-	29	-	15
301,396	-	-	36,320	221	4	348	-	179
439,372	-	-	40,781	5,214	4¼	1,139	-	593
29,062	4,186	-	20,057	40	4	172	59	41
313,412	-	-	23,693	76	5	566	-	443
94,486	-	-	9,290	93	5	478	-	280
1,971	-	-	79	17	-	33	-	16
199,052	-	-	30,112	1,776	4	562	-	347
60,244	-	-	4,108	3	3¾	294	-	120
248,176	-	5,267	52,184	1,269	5	836	-	457
73,860	-	16,646	14,243	53	4½	370	-	157
694,391	-	-	224,891	24	4	1,954	-	1,329
19,722	-	-	5,394	4	4	81	-	65
170,750	-	-	18,306	545	4	423	-	230
7,347,144	9,190	133,741	810,258	4,620	4	7,550	26	1,954
67,179	-	-	7,916	17	4	140	-	88
27,030	-	-	4,585	83	5¼	174	-	106

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>BOSTON (Continued)</b>							
Boston & Albany Employees	803,228	481,858	1,195,319	108,317	-	2,422	2,591,144
Boston & Maine Railroad Employees	435,073	-	1,420,622	289,740	-	-	2,145,435
Boston Arbeiter Ring	34,801	-	7,000	3,457	-	-	45,258
Boston Edison Employees	1,305,893	-	781,860	73,469	-	1,311	2,162,533
Boston Firefighters	1,168,998	615,776	78,115	34,150	-	1,196	1,898,235
Boston I. R. A. Employees	22,391	-	8,559	1,709	-	-	32,659
Boston Post Office Employees	932,649	87,874	87,356	73,113	-	3,940	1,184,932
Boston Progressive	347,168	422,756	153,272	65,642	30,076	3,082	1,021,996
Boston Railway Mail Employees	117,079	-	23,543	1,436	-	-	142,058
Boston Shell	139,782	-	26,000	10,045	-	329	176,156
Boston Taxi Drivers Association	3,075	-	-	2,554	-	2,630	8,259
Boston University Employees	244,138	-	158,373	33,990	-	1,747	438,248
Boston USCSG Employees	36,444	-	20,036	5,695	-	-	62,175
Brighton-Allston	95,507	-	6,785	620	-	-	102,912
Cabot Boston City	156,980	73,476	141,785	31,840	-	2,022	406,103
City of Boston Employees	2,192,786	15,771	34,096	5,327	-	-	75,735
Colonial Employees	48,790	-	92,000	125,234	-	41	2,410,061
Columbus	10,407	-	23,631	752	-	78	73,251
Consumers	80,025	-	11,667	3,792	-	-	25,866
Corenco Employees	5,189	-	31,117	2,388	-	348	113,878
Dorchester	4,084	4,375	261	486	-	40	5,976
Dorchester Browning	50,630	-	173	329	-	-	8,961
Eaton	67,203	9,874	10,000	12,396	-	-	73,026
Emblem	76,309	-	16,207	10,190	-	402	103,876
Federal	82,292	-	20,737	9,035	-	231	106,312
Federation	85,187	-	35,207	5,821	-	495	123,815
Filene	335,104	157,809	5,914	5,914	-	-	91,101
Firefundic	13,731	-	614,449	26,989	-	390	1,134,741
Forty Associates	31,602	-	10,556	5,629	-	-	29,916
Friendship, The	60,649	-	36,334	3,928	-	-	71,864
Geneva	32,601	-	7,000	3,785	-	933	72,367
Gilco	31,357	-	10,657	1,450	-	153	44,861
Glenway	6,725	-	73,036	14,494	-	1,477	120,364
Glodel	37,384	-	-	373	-	-	7,098
Greyhound Employees	14,090	-	2,059	1,268	-	-	40,711
Gulf Boston	55,370	-	-	3,170	-	41	17,301
Harbor Village	20,099	-	22,211	1,314	-	233	79,128
Harmony	8,283	-	2,373	890	-	-	23,362
Harold	267,053	-	6,424	319	-	4	15,030
Herald-Traveler Employees, The	88,980	-	2,238	5,835	-	-	275,126
Hillside	338,699	78,475	68,496	19,735	-	148	177,359
Howard	55,793	-	253,688	15,510	-	50	686,422
Howco	12,616	-	57,030	9,417	-	18	122,258
Humboldt	82,201	-	9,567	1,457	-	-	23,640
Industrial, The	845,695	145,370	50,747	6,468	-	-	139,416
I O S O I	7,483	-	137,609	25,322	-	9,694	1,163,690
Jamaica Plain	26,690	-	6,064	1,143	-	-	14,690
Latvian	-	-	-	1,160	-	353	27,850
Liberal	35,966	-	-	941	-	-	1,294
Liberty	107,430	55,106	-	1,725	-	214	37,905
Lord Beaconsfield	190,939	53,095	77,322	10,295	-	-	250,153
Maccabee	63,747	4,000	20,766	11,988	1,468	613	278,869
Marillac	18,410	-	9,793	1,201	-	-	78,741
			2,720	3,834	-	-	24,964

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
1,639,807	-	-	946,465	4,872	5	4,890	-	2,491
402,869	575,893	351,174	814,505	994	7½	4,183	1,907	1,303
32,835	-	-	12,416	7	3½	182	-	87
1,741,755	220,353	-	190,672	9,753	4	3,989	1,443	2,175
1,530,861	-	34,839	323,404	9,131	5½	2,057	-	1,812
26,203	-	-	6,456	-	6	117	-	64
928,825	-	-	253,053	3,054	3½	6,648	-	4,053
881,596	18,359	23,323	97,500	1,218	3	5,426	151	1,068
109,556	-	-	24,772	7,730	4½	877	-	551
157,118	-	-	18,958	80	6	335	-	188
4,590	-	-	3,669	-	-	188	-	61
401,256	-	-	36,249	743	4¾	828	-	492
53,651	-	2,837	5,686	1	4	140	-	74
85,190	-	-	17,681	41	4½	776	-	706
375,088	-	8,494	22,506	15	4½	432	-	197
68,691	-	-	7,031	13	4	163	-	50
1,992,237	1,602	-	415,283	939	7	11,664	10	5,464
63,264	-	-	9,793	194	4½	397	-	165
19,913	-	-	5,875	78	2¼	129	-	52
91,461	-	-	21,605	812	3	560	-	201
3,907	-	822	975	272	4	40	-	15
5,805	-	22	3,134	-	-	150	-	40
64,588	-	-	8,249	189	4	177	-	99
83,097	-	-	20,733	46	5	274	-	189
79,792	-	-	26,266	254	5	761	-	361
108,598	-	-	15,191	26	4	177	-	79
80,418	-	-	10,221	462	4½	855	-	494
993,173	-	-	139,583	1,985	4	2,233	-	958
27,060	-	-	2,856	-	6	133	-	68
61,729	-	-	10,094	41	4	169	-	80
60,924	-	-	11,099	344	4½	217	-	105
34,611	-	-	10,206	44	3½	193	-	115
12,020	59,164	34,610	14,570	-	3	715	355	243
5,442	-	-	1,646	10	5	85	-	31
34,579	-	-	6,118	14	4½	150	-	96
16,336	-	-	846	119	-	173	-	89
63,628	-	-	15,421	79	4½	245	-	124
17,493	-	-	5,302	567	-	463	-	230
11,004	-	-	4,020	6	4	63	-	30
226,026	-	-	48,937	163	5	662	-	476
146,445	-	-	30,353	561	3⅞	1,056	-	482
590,504	-	-	94,048	1,870	4	1,122	-	414
108,523	-	-	13,658	77	4½	422	-	192
19,360	-	-	4,280	-	4	58	-	28
107,295	-	-	31,967	154	3½	340	-	157
990,382	-	1,285	165,636	6,387	4½	2,346	-	1,332
13,880	-	-	810	-	-	116	-	19
21,340	-	-	6,505	5	5	167	-	122
1,290	-	-	-	4	-	25	-	-
33,753	-	-	4,146	6	4	97	-	62
211,811	-	-	35,248	3,094	4½	602	-	229
238,185	-	-	39,899	785	4	980	-	473
66,185	-	-	12,526	30	4½	186	-	156
23,305	-	-	1,640	19	4½	151	-	80

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>BOSTON</b> <b>(Continued)</b>							
Mascot, The . . . . .	55,654	46,842	70,000	8,279	—	432	181,207
Memorial . . . . .	44,203	—	24,000	6,773	—	—	74,976
Mohliwer . . . . .	129,438	25,057	32,577	12,903	—	—	199,975
Moreland . . . . .	93,922	—	2,517	1,837	—	56	98,332
Morgan Memorial . . . . .	7,739	—	13,331	12,700	—	266	34,036
Mortons Employees . . . . .	9,910	—	39,639	4,941	—	—	54,490
MTA Employees . . . . .	2,641,097	—	1,145,384	250,141	—	247	4,036,869
Mutual . . . . .	19,955	—	2,324	1,070	—	—	23,349
Navy Building . . . . .	197,056	12,799	37,612	8,840	—	—	256,307
Navy Yard Employees . . . . .	519,808	501,484	147,398	49,915	—	1,429	1,220,034
New Haven Railroad Employees . . . . .	2,444,167	2,717,543	2,395,658	162,931	—	1,000	7,721,299
Noddle Island . . . . .	332,601	556,355	71,463	33,376	—	1,495	995,290
One-Twenty . . . . .	91,821	—	11,321	1,746	—	204	105,092
Overland . . . . .	90,738	—	40,645	21,569	—	26	152,978
Plan . . . . .	80,186	—	167,057	1,326	—	635	249,204
Pressers Union Local 12 ILGWU . . . . .	31,989	—	20,271	8,884	—	94	61,238
Produce Terminal . . . . .	57,143	—	10,625	5,537	—	214	73,519
Redberry . . . . .	21,678	—	10,498	3,038	—	—	35,214
Rex . . . . .	160,507	—	142,900	12,499	—	—	315,906
R L D A . . . . .	480	—	—	6,156	—	—	6,636
Roxbury Independent . . . . .	88,088	27,884	149	5,365	—	407	121,893
Seaver . . . . .	28,669	—	12,024	2,105	—	—	42,798
Security Employees . . . . .	130,238	—	37,606	15,769	—	979	184,592
Social Service . . . . .	276,555	877,844	706,288	75,485	—	500	1,936,672
Square Deal . . . . .	17,764	—	18,002	1,464	—	—	37,230
State Employees . . . . .	1,018,739	—	70,300	37,484	—	46	1,126,569
T & H Employees . . . . .	37,888	—	37,736	12,001	—	—	87,625
Telephone Workers . . . . .	5,336,437	—	819,671	85,111	—	720	6,241,939
Thriftway . . . . .	6,755	—	3,685	1,670	—	34	12,144
T R I B . . . . .	68,962	—	15,891	4,322	—	—	89,175
Victory . . . . .	34,032	—	63	448	—	—	34,543
Wales Mfg. Co. Employees . . . . .	20,698	—	2,777	2,789	—	154	26,418
Wards . . . . .	16,778	—	29,353	1,792	—	158	48,081
Washington . . . . .	52,549	—	49,658	10,599	—	—	112,806
Welcome . . . . .	11,453	—	800	87	—	28	12,368
Welfare . . . . .	26,140	—	30,792	2,357	—	7	59,296
Westinghouse Employees . . . . .	13,745	—	5,592	1,617	—	130	21,084
Whitson, The . . . . .	105,712	100,277	76,661	16,308	—	—	298,958
Zaslav Volin . . . . .	51,483	—	25,017	8,929	—	198	85,627
<b>BRAINTREE</b>							
Walworth . . . . .	20,178	—	72,622	8,497	—	156	101,453
<b>BRIDGEWATER</b>							
Bridgewater . . . . .	376,138	470,214	188,190	60,458	22,141	2,216	1,119,357
<b>BROCKTON</b>							
Barbourwelt . . . . .	16,986	—	18,963	2,287	—	—	38,236
Brockton . . . . .	1,165,520	1,607,680	621,755	61,035	49,995	1,247	3,507,232
Brockton Brotherhood . . . . .	427,231	341,239	101,270	19,457	—	128	889,325
Brockton EMSR . . . . .	34,493	34,207	14,716	1,837	—	6,737	91,540
Brockton Firemens . . . . .	58,295	—	104,910	5,310	—	—	168,515
Brockton Postal Employees . . . . .	81,818	—	72,566	2,409	—	160	156,953
Brockton Taunton Gas Employees . . . . .	15,073	—	104,410	4,908	—	—	124,391

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
154,723	-	-	26,415	69	4	402	-	148
65,385	-	-	9,568	23	4½	287	-	160
165,348	-	-	34,248	379	4¼	514	-	205
84,294	-	-	14,021	17	4½	455	-	180
29,266	-	-	4,566	204	-	366	-	101
46,003	-	-	8,483	4	4	115	-	38
3,222,368	-	-	808,825	5,676	2¼	5,831	-	5,419
19,632	-	-	3,699	18	3	169	-	102
230,472	-	6,608	19,073	154	4½	769	-	423
1,098,629	-	74	120,593	738	4	4,175	-	2,040
6,422,749	-	-	1,294,091	4,459	4¾	9,120	-	5,042
841,902	8,985	-	142,877	1,526	4	1,916	16	1,161
96,957	-	-	8,128	7	5	416	-	146
69,975	-	-	82,112	891	3¾	436	-	270
214,227	5,811	-	29,124	42	5½	589	16	245
55,995	-	-	5,239	4	4	289	-	141
61,031	-	-	12,321	167	4½	292	-	175
30,151	-	-	5,059	4	3½	298	-	74
236,956	-	17,913	60,017	1,020	4	823	-	466
6,585	-	-	19	32	-	32	-	2
105,685	-	-	15,554	654	3¾	286	-	98
33,889	-	-	8,896	13	4	117	-	62
162,853	-	-	19,762	1,977	4½	635	-	292
1,593,336	80,504	-	261,040	1,792	4	3,071	84	687
31,944	-	-	5,189	97	3½	111	-	42
948,721	6,511	-	170,258	1,079	4½	3,503	43	1,730
75,653	-	-	10,894	1,078	4½	247	-	150
4,647,047	-	-	1,488,054	106,838	3¾	12,750	-	6,738
10,964	-	-	1,177	3	3½	74	-	33
78,898	-	-	10,031	246	4½	200	-	131
23,876	-	-	10,663	4	4	120	-	81
23,951	-	-	2,461	6	2¼	200	-	101
12,702	25,736	2,859	6,784	-	4½	134	32	55
96,590	-	-	16,197	19	4	302	-	126
10,644	-	-	1,705	19	4½	148	-	79
49,662	-	-	9,527	107	4	199	-	95
17,818	-	-	2,995	271	1	261	-	119
220,796	-	7,036	65,877	5,249	3½	815	-	351
72,332	-	-	13,265	30	6	254	-	135
13,926	71,724	-	15,700	103	5	463	243	167
916,471	-	55,523	142,852	4,511	4	2,241	-	950
32,585	-	-	5,411	240	3¾	169	-	106
3,058,532	24,928	51,323	371,604	845	4	4,200	5,015	2,020
600,870	55,579	76,364	147,680	8,832	4¼	1,217	98	881
67,322	-	5,639	18,579	-	3½	192	-	92
155,463	-	-	13,052	-	4	471	-	192
134,942	480	76	20,274	1,181	4	374	1	169
114,641	-	-	9,749	1	3¾	240	-	95

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>BROCKTON (Continued)</b>							
Campello . . . . .	103,481	33,369	12,533	8,649	2,577	290	160,899
Crescent, The . . . . .	1,261,948	1,811,342	505,880	96,244	66,729	183	3,742,326
Edico . . . . .	110,110	58,653	111,212	7,846	-	-	287,821
Lafayette . . . . .	55,649	180,550	116,526	35,525	-	-	388,250
Producers Dairy Employees	9,108	-	8,290	2,588	-	158	20,144
<b>BROOKLINE</b>							
Brookline Municipal . . . . .	625,848	1,200,424	86,235	31,958	63,537	-	2,008,002
Longwood . . . . .	179,169	26,170	12,203	9,150	-	580	227,272
St. Aidan's . . . . .	3,875	-	2,316	750	-	64	7,005
<b>CAMBRIDGE</b>							
Bay State . . . . .	333,434	287,317	96,553	5,731	-	410	723,445
Cambridge Portuguese . . . . .	72,480	591,782	263,879	30,337	-	2,028	960,506
Cambridge Utilities Employees . . . . .	143,565	-	77,450	5,238	-	-	226,253
Central . . . . .	19,230	-	7,392	2,434	-	-	29,056
C T C . . . . .	70,394	12,908	30,217	9,756	-	-	123,275
Darex . . . . .	376,620	-	54,587	1,269	-	-	432,476
Eamco . . . . .	60,817	-	10,044	6,188	-	-	77,049
Eastern . . . . .	13,797	-	42,703	3,621	-	-	60,121
Elm . . . . .	52,202	3,400	11,443	7,180	-	310	74,535
Harvard University Employees . . . . .	967,948	721,102	647,666	16,174	-	267	2,353,157
Inman . . . . .	21,376	-	4,429	2,908	-	-	28,713
M B CO . . . . .	14,975	-	7,026	620	-	302	22,923
Simco . . . . .	215,641	42,726	318,184	10,636	-	814	588,001
Swift Employees . . . . .	65,405	-	60,858	3,231	-	1	129,495
Woven Hose Employees . . . . .	84,676	-	55,906	1,233	-	136	141,951
<b>CANTON</b>							
Plymouth Rubber . . . . .	53,168	-	55,000	9,950	-	-	118,118
<b>CHELMSFORD</b>							
P. F. S. Employees . . . . .	7,707	-	-	7,527	-	-	15,234
<b>CHELSEA</b>							
American Independent . . . . .	30,274	-	11,458	3,298	-	-	45,030
Atlantic . . . . .	79,691	-	18,018	6,266	-	330	104,305
Benjamin Franklin . . . . .	220,261	11,901	42,408	5,705	-	2,500	282,775
Carmel . . . . .	1,026,835	580,255	1,039,261	72,316	23,452	-	2,742,119
Chestnut . . . . .	23,012	-	18,283	7,013	-	370	48,678
Congress . . . . .	22,348	-	7,304	3,132	-	-	32,784
Continental . . . . .	132,118	-	17,136	9,693	-	290	159,237
Independent . . . . .	93,048	-	7,663	679	-	448	101,838
Jogues . . . . .	10,500	-	42,508	1,974	-	128	55,110
Judean . . . . .	28,551	3,550	33,124	360	-	-	65,585
Madison . . . . .	31,236	-	8,943	4,242	-	-	44,421
New Chelsea . . . . .	591,991	84,629	43,456	1,908	-	2,374	724,358
Ponedeler . . . . .	86,980	-	4,601	3,668	-	139	95,388
Walnut . . . . .	33,445	-	15,421	159	-	25	49,050
Winnisimmet . . . . .	184,648	71,665	33,984	17,865	-	-	308,162

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
127,865	1,931	11,129	19,428	546	4	716	22	300
3,040,699	147,738	123,290	425,929	4,670	4	5,225	153	1,981
243,352	-	-	44,431	38	4½	340	-	173
315,386	-	14,221	58,610	33	4	690	-	148
18,722	-	-	1,264	158	4¼	70	-	31
1,788,136	-	-	218,225	1,641	3¾	2,536	-	2,196
207,472	-	-	17,609	2,191	4¼	555	-	253
5,317	-	-	1,603	85	2	100	-	21
578,677	-	43	144,136	589	4	1,140	-	724
844,387	-	-	114,397	1,722	4	1,166	-	321
200,088	-	-	26,134	31	4¼	715	-	364
24,452	-	-	4,576	28	3½	74	-	36
113,329	-	-	9,886	60	5	258	-	164
356,410	-	-	71,535	4,531	5	977	-	715
71,169	-	-	5,671	209	4	385	-	160
33,822	-	-	26,182	117	4½	120	-	38
63,060	-	-	11,161	314	4	180	-	105
2,128,319	-	9,846	202,807	12,185	4	3,704	-	1,548
25,349	-	-	3,303	61	4	116	-	63
18,694	-	-	3,969	260	4	96	-	42
518,333	-	-	69,566	102	4½	687	-	450
86,465	-	13,119	29,029	882	3½	475	-	200
127,302	-	-	14,439	210	3¾	514	-	349
102,677	-	-	14,255	1,186	4	459	-	273
14,223	-	-	887	124	3	133	-	40
38,385	-	-	6,628	17	4	155	-	76
91,698	-	-	11,730	877	3	304	-	219
205,608	-	-	76,954	213	2	890	-	709
2,323,778	-	40,311	349,329	28,701	4½	4,047	-	3,359
36,354	-	-	12,299	25	3½	136	-	67
26,544	-	-	6,238	2	4	103	-	64
127,425	-	4,246	26,726	840	2½	579	-	418
72,560	-	-	28,597	681	4	430	-	250
51,103	-	-	3,948	59	3	221	-	64
54,111	-	-	11,403	71	1¾	159	-	61
30,544	-	3,870	9,800	207	3	283	-	212
650,765	-	-	72,051	1,542	4½	1,550	-	1,294
82,624	-	847	11,524	393	5	342	-	210
40,408	-	-	8,636	6	3	192	-	88
257,414	-	-	49,427	1,321	3¾	849	-	301

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>CHICOPEE</b>							
Aldenville . . . . .	392,949	388,667	109,855	60,120	—	299	951,890
Chicopee Teachers . . . . .	17,899	—	6,730	4,441	—	—	29,070
Dairy . . . . .	20,644	—	23,534	5,557	—	144	49,879
F. W. Sickles Employees . . . . .	166,637	271,151	42,308	33,501	—	908	514,505
Polish National . . . . .	175,950	2,772,014	1,203,769	225,413	—	1,253	4,378,399
Spalding Employees . . . . .	167,449	159,172	108,761	21,992	—	611	457,985
Springfield Rendering Employees . . . . .	6,789	—	1,614	1,300	—	—	9,703
Texco . . . . .	45,356	—	63,663	2,429	—	—	111,448
Willimansett . . . . .	132,762	12,013	30,376	19,085	—	249	194,485
<b>CLINTON</b>							
Colonial Press . . . . .	232,574	43,372	297,658	—	—	70	573,674
<b>CONCORD</b>							
G R . . . . .	155,608	335,471	258,275	39,796	—	981	790,131
<b>DANVERS</b>							
Babco Employees . . . . .	3,695	—	—	1,565	—	143	5,403
Essex Agricultural . . . . .	39,339	—	30,718	378	—	—	70,435
<b>DEDHAM</b>							
Hersey Employees . . . . .	29,515	—	81,099	15,809	—	132	126,555
Rust Craft . . . . .	305,630	—	95,702	28,689	—	201	430,222
<b>DOUGLAS</b>							
Hayward-Schuster Employees . . . . .	114,831	53,869	279,461	16,105	—	4,808	469,074
<b>EASTHAMPTON</b>							
Hampeo . . . . .	52,185	—	21,833	8,987	—	—	83,005
<b>EVERETT</b>							
Carmote Employees . . . . .	8,644	—	17,675	8,535	—	—	34,854
Everett . . . . .	200,504	461,900	24,949	52,798	—	—	740,151
Everett Fire Department . . . . .	13,042	—	1,405	5,259	—	710	20,416
Everett Police . . . . .	25,381	—	22,700	2,003	—	—	50,084
Garden Street . . . . .	57,727	—	5,426	6,730	—	118	70,001
Merchemco . . . . .	378,432	431,666	111,919	33,620	—	2,191	957,828
Octane . . . . .	104,436	—	37,206	15,717	—	—	157,359
Wapico . . . . .	19,037	—	7,064	8,829	—	—	34,930
<b>FALL RIVER</b>							
Corky Row . . . . .	46,284	2,423	1,574	1,246	—	—	51,527
Fall River Boys Club . . . . .	34,843	—	10,726	2,467	—	339	48,375
Fall River Municipal Employees . . . . .	1,236,240	3,672,584	395,129	181,996	—	900	5,486,849
Fall River Postal Employees . . . . .	136,672	81,448	10,000	8,624	—	—	236,744
Kavodian . . . . .	52,856	—	11,367	2,168	—	834	67,225
St. Anne's . . . . .	1,642,047	1,609,983	731,603	143,821	75,377	1,236	4,204,067



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
807,273	-	24,427	93,462	26,728	$\frac{1}{4}$	1,817	-	745
25,478	-	-	3,576	16	$\frac{1}{4}$	187	-	47
38,324	-	-	11,250	305	$3\frac{3}{4}$	80	-	49
451,634	-	-	62,299	572	$3\frac{1}{10}$	1,042	-	376
3,971,044	-	33,945	372,485	925	$3\frac{1}{8}$	4,240	-	792
396,198	-	-	55,241	6,546	$3\frac{3}{4}$	1,148	-	432
7,623	-	-	2,080	-	$4\frac{1}{4}$	59	-	44
98,696	-	-	12,171	581	$3\frac{3}{4}$	316	-	127
169,962	-	6,584	17,585	354	$\frac{1}{4}$	612	-	273
500,609	-	-	72,472	593	$3\frac{1}{2}$	977	-	429
725,987	-	-	64,140	4	$4\frac{5}{8}$	802	-	316
5,385	-	-	-	18	-	66	-	28
54,288	9,062	-	7,081	4	$4\frac{1}{2}$	396	107	69
119,688	-	-	6,346	521	$\frac{1}{4}$	277	-	126
375,453	-	-	51,458	3,311	$\frac{1}{4}$	870	-	502
374,196	-	7,706	85,058	2,114	3	786	-	258
75,079	-	-	7,502	424	$4\frac{1}{4}$	250	-	132
24,000	4,106	-	6,748	-	$3\frac{1}{2}$	89	48	39
659,619	-	-	79,487	1,045	$\frac{1}{4}$	1,129	-	560
12,851	-	-	5,962	1,603	-	262	-	89
38,137	-	-	11,947	-	$\frac{1}{4}$	184	-	74
61,379	-	-	8,555	67	$\frac{1}{4}$	160	-	92
852,976	-	-	104,839	13	$4\frac{1}{2}$	968	-	581
111,619	-	-	45,360	380	$\frac{1}{4}$	471	-	292
21,326	-	-	13,561	43	$\frac{1}{4}$	132	-	98
46,340	-	2,366	1,952	869	-	417	-	135
39,270	-	-	8,940	165	-	386	-	89
5,061,666	-	-	409,216	15,967	2	6,779	-	2,080
214,262	-	-	22,354	128	$\frac{1}{4}$	610	-	321
51,480	-	-	15,429	316	$4\frac{1}{4}$	209	-	96
3,688,771	-	-	503,300	11,996	$3\frac{1}{4}$	8,558	-	2,450

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>FITCHBURG</b>	\$	\$	\$	\$	\$	\$	\$
Cleghorn . . . . .	539,636	942,529	536,160	57,060	—	2,605	2,077,990
Crobank . . . . .	103,557	—	131,127	33,495	—	342	268,521
Falpac . . . . .	7,671	—	27,318	1,921	—	—	36,910
Filestra . . . . .	5,332	—	—	1,880	—	—	7,212
Fitchburg I-C . . . . .	1,348,270	3,571,954	444,991	223,957	—	1,965	5,591,137
Fitchburg Italian-American	135,559	—	6,398	339	—	—	142,296
Fitchburg Postal Employees	39,420	3,157	1,394	821	—	96	44,888
Fitchco . . . . .	262,901	—	99,484	19,479	—	509	382,373
Senco . . . . .	29,527	—	18,694	1,668	—	61	49,950
Simonds Employees . . . . .	75,053	—	331,390	22,194	—	—	428,637
Tri-City . . . . .	19,745	—	12,936	2,685	—	—	35,366
Workers . . . . .	689,285	5,377,928	2,132,665	152,150	40,000	1,567	8,393,595
<b>FRAMINGHAM</b>							
D. M. C. . . . .	132,770	—	636,231	36,998	—	406	806,405
Framingham UAW . . . . .	182,858	—	51,281	7,153	—	254	241,546
Independent Hebrew . . . . .	24,735	—	6,124	29	—	—	30,888
<b>FRANKLIN</b>							
Thomson . . . . .	19,925	—	24,447	1,308	—	—	45,680
<b>GARDNER</b>							
Gardner Franco-American . . . . .	1,167,491	1,437,517	255,523	95,053	9,528	3,563	2,968,675
Gardner Polish-American . . . . .	79,224	107,743	50,531	3,138	—	543	241,179
<b>GLOUCESTER</b>							
40-Fathom . . . . .	22,000	—	16,778	3,599	—	209	42,586
Gloucester . . . . .	45,769	—	2,897	2,938	—	—	51,604
Gloucester Fire Department	11,884	—	3,130	3,583	—	—	18,597
Gloucester Municipal . . . . .	32,484	—	15,175	4,895	—	1,962	54,516
Gloucester Teachers Association . . . . .	8,270	—	2,688	4,676	—	—	15,634
<b>GREENFIELD</b>							
G. T. & D. . . . .	175,076	—	27,164	31,039	—	99	233,378
Treasure . . . . .	37,946	—	50,706	1,823	—	—	90,475
<b>GROTON</b>							
Hovoco . . . . .	15,957	—	47,704	1,585	—	—	65,246
Nashoba . . . . .	38,389	—	14,171	3,998	—	—	56,558
<b>HAVERHILL</b>							
Hamel Employees . . . . .	5,421	—	50,890	1,762	—	—	58,073
Haverhill . . . . .	21,434	—	5,962	3,373	—	—	30,769
Haverhill Fire Department	49,252	78,918	29,800	9,702	—	165	167,837
Haverhill Italian American	211,245	785,950	213,233	32,994	12,125	985	1,256,532
Haverhill Police Department	26,232	—	1,900	8,390	—	953	37,475
Haverhill Postal Employees	47,379	—	4,518	2,786	—	—	54,683
Haverhill Teachers . . . . .	64,357	118,387	172,312	22,005	—	4,733	381,794
M E E C Employees . . . . .	25,198	—	5,795	1,855	—	—	30,848
Olympia . . . . .	1,147	—	5,265	2,948	—	—	9,360

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
1,915,398	-	36,397	123,701	2,494	4½	3,107	-	947
233,082	-	-	27,922	7,517	4½	1,077	-	401
22,234	3,193	-	11,443	40	6	160	14	52
5,104	-	-	2,106	2	5	47	-	32
4,943,079	11,360	13,162	621,419	2,117	4½	6,650	6	2,573
127,547	-	-	14,406	343	4	448	-	252
35,409	23	-	9,134	322	3½	175	4	78
325,297	-	-	56,888	188	5½	575	-	351
35,794	1,914	-	11,464	778	4½	119	13	62
389,492	-	-	38,949	196	5	891	-	293
21,906	9,872	-	3,588	-	4	132	26	43
7,166,309	-	-	1,226,362	924	4¼	5,694	-	2,374
739,978	-	-	66,386	41	4	1,738	-	635
205,945	-	-	35,460	141	4	1,058	-	532
26,012	-	-	4,875	1	4	141	-	55
41,626	-	-	4,040	14	4	87	-	44
2,467,915	-	31,224	446,680	22,856	4¼	5,192	-	2,168
223,197	-	-	17,803	179	3⅝	541	-	178
32,028	-	-	9,999	559	4	108	-	58
35,430	-	-	15,952	222	5	132	-	79
15,925	-	-	2,672	-	5½	71	-	51
47,341	-	-	7,088	87	5	189	-	96
13,056	-	-	2,576	2	3	128	-	31
190,732	-	-	39,488	3,158	3¾	775	-	421
65,736	6,426	7,360	10,241	712	3½	128	35	65
55,744	-	-	9,502	-	5	270	-	72
49,640	-	-	6,157	761	5	300	-	114
47,216	-	-	10,857	-	4½	152	-	43
25,401	-	-	5,366	2	5	97	-	47
150,350	-	-	17,416	71	4	390	-	94
1,100,039	-	29,594	124,066	2,833	3¾	1,271	-	426
30,945	-	-	4,863	1,667	5	122	-	84
43,858	-	-	10,825	-	5	170	-	95
289,385	-	57,284	34,956	169	4½	331	-	99
27,421	-	-	3,079	348	4	131	-	67
4,364	-	-	4,972	24	-	113	-	6

LOCATION AND NAME (Words "Credit Union", omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>HOLYOKE</b>	\$	\$	\$	\$	\$	\$	\$
Holyoke . . . . .	28,174	561,922	293,023	49,355	-	339	932,813
Holyoke Municipal Employees . . . . .	113,179	-	8,261	1,322	-	-	122,762
Holyoke Postal . . . . .	17,582	-	13,250	131	-	-	30,963
Holyoke Teachers . . . . .	22,822	-	2,534	2,918	-	-	28,274
Nablanko . . . . .	41,522	-	33,875	3,883	-	-	79,280
Prentiss Wire . . . . .	3,517	-	5,503	1,327	-	-	10,347
Tecnifax Employees . . . . .	71,142	-	41,947	2,212	-	783	116,084
<b>HOPEDALE</b>							
Worcester Suburban Employees . . . . .	102,603	-	854	6,147	-	-	109,604
<b>HUDSON</b>							
Lapointe Employees . . . . .	114,276	-	34,248	2,748	-	1,125	152,397
<b>LAWRENCE</b>							
Elgasco . . . . .	78,418	-	85,253	2,314	-	-	165,985
Ernastryco . . . . .	13,310	-	9,986	3,555	-	7	26,858
Frontenac . . . . .	77,184	152,070	50,813	17,722	-	2,000	299,789
Lawrence . . . . .	333,684	345,185	59,092	72,159	-	-	810,120
Lawrence Firefighters . . . . .	118,033	113,933	32,490	15,521	-	400	280,377
Lawrence Modern . . . . .	82,083	-	4,421	5,811	-	151	92,466
Lawrence Postal Employees . . . . .	32,090	-	3,400	4,773	-	-	40,263
Lawrence Teachers . . . . .	58,678	-	53,067	5,054	-	300	117,099
Marconi . . . . .	83,199	119,222	40,710	403	-	-	243,534
Prospect Hill Presbyterian . . . . .	3,190	-	1,092	2,214	-	-	6,496
United . . . . .	1,555	-	5,400	256	-	22	7,233
<b>LEOMINSTER</b>							
Doyle Works . . . . .	14,031	-	78,711	10,165	-	-	102,907
Leominster . . . . .	24,667	-	10,789	-	-	32	35,488
Pyralart Employees . . . . .	548,696	194,759	284,148	83,082	-	-	1,110,685
<b>LOWELL</b>							
Highland . . . . .	105,270	-	12,927	6	-	-	118,203
Ideal . . . . .	72,075	-	13,200	3,827	-	231	89,333
Jeanne d'Arc . . . . .	255,467	3,363,482	1,443,612	269,584	19,900	200	5,352,245
Lowell . . . . .	49,446	97,646	25,287	6,366	-	426	179,171
Lowell Electric Light Employees . . . . .	63,921	-	56,024	2,168	-	198	122,311
Lowell EMSR . . . . .	21,580	-	9,164	423	-	-	31,167
Lowell Firemens Club . . . . .	122,752	-	37,654	11,194	-	290	171,890
Lowell Postal Employees . . . . .	21,901	-	8,500	1,787	-	-	32,188
Lowell Rendering Employees . . . . .	13,334	-	9,126	5,584	-	279	28,323
Northern Massachusetts Telephone Workers . . . . .	482,542	1,034,945	171,894	13,022	-	695	1,703,098
<b>LYNN</b>							
Brotherhood . . . . .	945,284	954,572	323,258	84,746	-	-	2,307,860
General Electric River Works Employees . . . . .	1,332,915	-	1,014,946	156,449	-	911	2,505,221
Greek Community . . . . .	214,492	60,709	73,602	14,450	-	345	363,498
Labor Circle . . . . .	69,522	48,247	94,297	4,043	-	382	216,491
Lynn . . . . .	177,426	69,247	88,839	6,052	-	-	341,564

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
753,380	-	-	178,908	525	4½	568	-	159
102,866	-	-	18,764	1,132	5½	421	-	244
22,526	-	-	8,322	115	4	199	-	85
24,006	-	-	4,212	56	4	170	-	48
69,619	-	-	9,549	112	4	616	-	276
7,510	-	-	2,836	1	4	81	-	29
106,365	-	-	9,651	68	4½	304	-	134
88,894	-	-	20,627	83	3½	247	-	168
127,269	-	-	24,269	859	4	310	-	240
111,685	-	-	53,030	1,270	4	297	-	193
13,972	-	-	12,886	-	3	64	-	41
224,501	22,919	9,417	42,007	945	4	897	58	283
605,271	5,548	5,961	192,582	758	4¼	1,892	14	753
248,040	-	830	30,244	1,263	4	594	-	182
73,274	-	-	19,159	33	4	336	-	129
32,418	-	-	7,812	33	6	179	-	98
105,131	-	-	11,967	1	3¾	277	-	85
203,810	-	1,352	37,999	373	4	616	-	200
5,485	-	-	1,011	-	4	99	-	11
4,897	-	-	2,336	-	-	96	-	8
78,908	-	11,478	12,520	1	3¾	325	-	78
30,804	-	1,791	2,606	287	4	132	-	51
900,409	-	59,844	149,624	808	4½	1,626	-	962
92,801	-	-	25,374	28	4	352	-	172
74,612	-	-	14,623	98	3½	327	-	180
4,613,213	-	-	738,108	924	4	5,476	-	1,062
138,332	-	-	40,660	179	3½	308	-	144
101,174	-	-	20,821	316	4	253	-	118
23,964	-	-	7,202	1	5	80	-	44
148,827	-	-	22,386	677	5	444	-	258
25,119	-	-	7,069	-	4½	181	-	110
25,317	-	-	3,001	5	4	134	-	66
1,344,163	-	-	358,406	529	3¾	3,304	-	1,583
2,005,464	-	-	296,027	6,369	5	2,294	-	1,042
2,121,788	-	-	379,931	3,502	4	7,999	-	3,563
337,299	-	-	23,643	2,556	4¼	823	-	323
182,111	-	-	34,372	8	4	558	-	108
276,316	-	-	63,706	1,542	4	688	-	289

LOCATION AND NAME (Words "Credit Union", omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>LYNN</b> <b>(Continued)</b>							
Lynn Independent Workmens Circle . . .	87,485	7,107	16,601	6,336	—	—	117,529
Lynn Municipal Employees . . .	71,973	—	138,000	7,761	—	740	218,474
Lynn Police . . .	85,689	62,525	6,000	6,496	—	5	160,715
Lynn Postal District Employees . . .	183,529	—	15,333	2,943	—	—	201,805
Lynn Teachers . . .	61,426	—	7,000	6,413	—	218	75,057
St. Jean Baptiste . . .	169,126	573,352	194,027	35,802	14,016	—	986,323
West Lynn G. E. Employees	659,421	—	85,423	119,426	—	937	865,207
<b>MALDEN</b>							
Bell Rock . . .	31,666	7,388	4,885	4,210	—	351	48,500
Cosmopolitan . . .	58,464	—	17,792	5,878	—	162	82,296
Majestic . . .	19,800	—	1,407	3,261	—	—	24,468
Malden City Employees . . .	55,780	—	—	21,139	—	—	76,919
Malden G. & E. Employees	333,318	222,490	332,485	11,260	—	—	899,553
Progressive Workmens . . .	689,196	3,185,201	2,198,583	78,463	21,200	—	6,172,643
Safety . . .	26,980	2,302	18,347	438	—	—	48,067
<b>MANSFIELD</b>							
Mansfield . . .	535,443	96,614	120,033	5,114	—	30	757,234
<b>MARBLEHEAD</b>							
V. F. W. No. 2005 . . .	5,845	—	12,040	839	—	102	18,826
<b>MARLBORO</b>							
St. Mary's Parish . . .	42,398	7,261	43,026	18,873	—	440	111,998
<b>MAYNARD</b>							
Maynard Consumers . . .	120,154	174,698	230,267	16,739	—	751	542,609
<b>MEDFORD</b>							
Medford Municipal Employees . . .	138,583	—	181,547	12,209	—	—	332,339
<b>MEDWAY</b>							
Medway . . .	18,671	—	9,972	2,153	—	—	30,796
<b>MIDDLEBORO</b>							
Nemasket . . .	8,966	—	23,045	1,683	—	—	33,694
<b>MILFORD</b>							
Milford . . .	9,015	—	7,660	3,708	—	69	20,452
<b>MILLBURY</b>							
High Carbon . . .	100,614	—	53,656	17,775	—	—	172,045
Millbury . . .	710,216	401,683	146,062	67,401	10,834	3,188	1,339,384
Worcester Teachers . . .	105,302	—	47,566	6,394	—	—	159,262

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
103,183	-	-	14,337	9	4	540	-	215
204,925	-	-	13,549	-	4	518	-	212
129,376	-	-	31,229	110	4	334	-	157
155,067	-	-	45,473	1,265	6	564	-	333
58,624	-	-	16,285	148	4	380	-	121
734,179	90,549	16,738	143,345	1,512	4	1,852	113	523
749,501	-	-	112,270	3,436	3	2,603	-	1,986
40,460	-	-	7,786	254	4	250	-	137
69,846	-	-	12,450	-	4½	236	-	123
20,539	-	-	3,891	38	3	158	-	89
52,756	-	-	24,158	5	5	450	-	280
802,076	-	14,045	82,081	1,351	4½	750	-	588
5,361,329	-	43,565	766,525	1,224	4	6,084	-	1,612
35,804	-	-	12,258	5	4	214	-	75
646,366	-	-	106,495	4,373	3¾	2,403	-	953
13,176	-	-	5,535	115	2	237	-	62
48,068	39,996	11,961	11,139	834	3½	762	794	108
480,295	-	20,557	41,416	341	3¾	993	-	316
270,481	-	-	60,893	965	4½	602	-	440
28,403	-	-	2,393	-	3½	140	-	40
29,118	-	-	4,576	-	3½	216	-	82
13,408	-	-	7,044	-	2	61	-	15
146,856	-	-	25,188	1	4	288	-	181
1,191,871	-	37,485	107,026	3,002	2¼	3,055	-	1,395
143,287	-	-	15,781	194	3¼	666	-	211

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>NEEDHAM</b>							
Needham School Employees	1,812	-	-	979	-	170	2,961
<b>NEW BEDFORD</b>							
Aerovox Employees . . .	74,803	-	182,993	17,256	-	410	275,462
Citizens . . .	147,115	75,051	24,737	19,014	-	602	236,519
Continental Employees . .	91,206	204,273	93,373	6,285	-	-	395,137
New Bedford Gas & Edison Light Company Employees	136,050	-	142,364	16,126	-	306	294,846
New Bedford Municipal Employees . . .	49,787	262,153	72,643	31,573	-	257	416,413
New Bedford Postal Employees . . .	65,459	-	5,000	1,947	-	-	72,406
Press Radio . . .	7,996	-	20,982	6,978	-	-	35,956
Revere Copper & Brass Employees . . .	119,005	-	314,202	16,899	-	308	450,414
St. Anne . . .	24,538	683,162	268,815	36,587	18,824	1,191	1,033,117
Southern Massachusetts Telephone Workers . . .	697,580	282,142	131,301	64,161	-	1,015	1,176,199
U-Strayco . . .	37,918	39,329	53,267	17,607	-	278	148,399
<b>NEWBURYPORT</b>							
Newburyport . . .	6,378	-	6,679	544	-	-	13,601
Towle Employees . . .	47,128	-	54,363	3,400	-	161	105,052
<b>NEWTON</b>							
Easincor Employees . . .	5,759	-	422	2,572	-	160	8,913
Newton Municipal . . .	71,684	-	49,213	7,394	-	291	128,582
Newton Teachers . . .	19,558	-	1,089	979	-	104	21,730
<b>NORTH ADAMS</b>							
Hoosac Employees . . .	24,910	-	32,080	1,836	-	-	58,826
Sprague Electric . . .	729,025	79,908	560,651	213,072	-	-	1,582,656
<b>NORTHBRIDGE</b>							
K B . . .	19,154	-	50,607	4,172	-	-	73,933
W. M. W. . . .	629,629	-	219,646	56,640	-	341	906,256
<b>NORWOOD</b>							
Holliston Mills . . .	29,572	-	37,936	5,556	-	-	73,064
M and N Employees . . .	58,783	-	28,101	18,709	-	-	105,593
Marrud Employees . . .	1,271	-	-	936	-	57	2,264
Neponset Valley Postal Employees . . .	25,809	-	1,342	400	-	-	27,551
Norwood School Employees	44,449	-	2,934	1,086	-	-	48,469
Plimpton . . .	172,326	-	168,302	21,649	-	642	362,919
<b>ORANGE</b>							
Orange . . .	203,079	119,276	41,245	24,963	-	-	388,563
<b>PALMER</b>							
Eleo Club . . .	51,370	-	115,118	3,157	-	-	169,645
General Package . . .	109,919	-	85,738	3,667	-	40	199,364
Wick-Spring Employees . .	53,173	-	33,278	27,329	-	1,202	114,982



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
2,867	-	-	94	-	4	84	-	6
248,185	-	-	27,252	25	4	868	-	348
220,493	-	-	45,624	402	4	1,643	-	483
312,598	-	-	81,668	871	4	510	-	205
153,611	81,211	-	60,018	6	5	714	372	326
375,106	-	-	41,171	136	4½	1,426	-	316
61,156	-	-	11,113	137	6	285	-	147
32,914	-	-	3,039	3	3	165	-	69
397,907	-	-	52,364	143	5	619	-	267
675,634	171,598	-	185,116	769	3½	1,074	194	246
1,010,543	-	-	162,649	3,007	4	2,235	-	1,205
122,936	-	-	25,249	214	3¾	224	-	134
7,242	-	-	6,358	1	2	123	-	23
92,148	-	-	12,894	10	4	273	-	148
7,274	-	-	1,627	12	-	53	-	36
112,105	-	-	16,393	84	3¾	650	-	298
18,239	-	-	3,482	9	3¾	293	-	70
47,596	-	-	11,227	3	3	240	-	91
1,320,136	25,878	-	236,570	72	4½	3,026	579	1,483
62,711	-	-	11,216	6	4	151	-	63
720,231	-	-	180,477	5,548	3½	2,657	-	1,368
63,288	-	-	9,773	3	4	159	-	98
96,802	-	3,661	5,119	12	2	396	-	222
2,264	-	-	-	-	-	95	-	10
25,850	-	-	1,680	21	4	352	-	149
43,595	-	-	4,873	1	3½	162	-	86
326,710	-	-	32,962	3,247	4½	732	-	377
359,775	-	-	28,475	313	4	1,064	-	480
158,863	-	-	10,755	27	4	182	-	90
188,165	-	-	10,380	819	4	380	-	201
88,292	-	6,546	19,556	588	3½	392	-	126

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
	\$	\$	\$	\$	\$	\$	\$
<b>PEABODY</b>							
A. C. Lawrence Employees	151,886	-	86,408	20,990	-	129	259,413
Hellenic . . . . .	125,616	318,000	33,821	46,416	-	575	524,428
Luso-American . . . . .	20,913	-	16,176	5,071	-	-	42,160
Popular . . . . .	41,783	-	7,473	1,790	-	-	51,046
<b>PITTSFIELD</b>							
Berkshire . . . . .	56,160	-	19,222	9,352	-	-	84,734
Eagle . . . . .	38,886	-	-	3,493	-	-	42,379
EFEO Employees . . . . .	21,956	-	60	3,805	-	-	25,821
Pittsfield G. E. Employees	1,918,604	-	920,690	205,110	-	1,308	3,045,712
Pittsfield Postal Employees	9,422	-	2,535	330	-	-	12,287
Pittsfield Teachers . . . . .	155,778	-	30,184	10,562	-	-	196,524
<b>PLYMOUTH</b>							
Plymouth Cordage . . . . .	96,403	156,513	317,928	7,680	-	-	578,524
<b>QUINCY</b>							
ILSNEC . . . . .	12,328	-	20,600	6,236	-	-	39,164
Pneumatic . . . . .	253,276	-	165,032	31,100	-	-	449,408
Presidents City . . . . .	41,499	-	31,481	3,229	-	333	76,542
Quincy EMRS . . . . .	43,238	-	41,950	8,314	-	100	93,602
Quincy Municipal . . . . .	212,809	91,451	39,686	56,989	-	900	401,835
Quinwey . . . . .	150,660	-	41,543	13,970	-	-	206,173
Wollaston . . . . .	583,519	160,745	23,019	22,055	-	10	789,348
<b>RANDOLPH</b>							
Randolph . . . . .	45,221	-	4,190	9,656	-	15	59,082
<b>REVERE</b>							
Revere Firefighters . . . . .	16,747	-	-	5,338	-	944	23,029
Sales House . . . . .	6,334	-	978	7,225	-	-	14,537
Shirley . . . . .	479,947	-	388,105	22,447	-	25	890,524
<b>ROCKLAND</b>							
Rockland . . . . .	1,522,594	1,322,758	262,813	161,448	71,811	3,182	3,344,606
<b>SALEM</b>							
Northshore . . . . .	243,211	39,688	71,108	4,400	-	1,139	359,546
St. Joseph Credit Union of Salem . . . . .	186,617	1,359,223	570,463	60,983	29,651	203	2,207,140
Salem . . . . .	76,861	-	80,186	2,248	-	-	159,295
Salem Italian American . . . . .	57,444	-	26,328	4,508	-	190	88,470
Sylvania Employees . . . . .	820,290	1,054	835,382	53,808	-	630	1,711,164
<b>SAUGUS</b>							
Saugus . . . . .	230,416	180,825	41,240	43,558	35,345	-	531,384
<b>SHARON</b>							
Sharon . . . . .	30,314	-	10,368	4,512	-	102	45,296

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
208,707	-	-	47,192	3,514	4 $\frac{1}{8}$	1,332	-	695
476,892	-	-	47,312	224	4 $\frac{1}{4}$	804	-	347
35,730	-	4,406	1,827	197	4	158	-	43
39,397	-	-	10,769	880	3	228	-	91
71,878	-	-	12,506	350	3	167	-	105
37,884	-	-	4,470	25	4	115	-	63
21,828	-	-	3,991	2	-	192	-	87
2,551,618	-	-	488,276	5,818	4 $\frac{1}{2}$	7,535	-	3,733
9,005	-	-	3,282	-	-	115	-	65
174,747	-	-	19,342	2,435	4 $\frac{1}{2}$	388	-	199
496,085	11,174	-	71,254	11	3 $\frac{1}{2}$	621	385	239
35,478	-	-	3,678	8	8	96	-	42
395,112	-	-	54,224	72	5	593	-	374
62,400	-	-	14,127	15	3	222	-	99
79,797	-	-	13,747	58	4	156	-	105
354,592	-	-	44,542	2,701	4 $\frac{1}{4}$	1,006	-	514
165,169	-	-	40,473	531	4	222	-	167
712,405	-	-	76,499	444	4	2,143	-	1,290
54,728	-	207	4,022	125	4 $\frac{1}{4}$	235	-	133
19,560	-	-	3,212	257	4 $\frac{1}{2}$	82	-	50
8,020	-	-	6,487	30	3	171	-	47
809,712	-	16,199	61,286	3,327	4 $\frac{1}{4}$	1,340	-	737
2,944,720	-	26,865	370,450	2,571	4 $\frac{1}{4}$	5,256	-	2,158
301,742	-	-	57,384	420	4 $\frac{1}{2}$	563	-	375
251,488	1,679,288	38,187	235,936	2,241	3 $\frac{7}{8}$	2,622	1,619	486
138,628	-	-	20,576	91	4	437	-	153
69,873	-	7,841	9,749	1,007	4	343	-	162
1,019,544	-	428,456	258,252	4,912	3	5,151	-	1,979
454,563	-	-	70,127	6,694	3 $\frac{1}{2}$	1,672	-	595
41,349	-	-	3,846	101	4	233	-	89

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>SHIRLEY</b>	\$	\$	\$	\$	\$	\$	\$
Samson Cordage Employees	1,999	-	6,569	1,942	-	-	10,510
<b>SOMERSET</b>							
Somerset Community	754,407	548,879	119,572	50,687	-	1,765	1,475,310
<b>SOMERVILLE</b>							
Bowker Employees	7,026	-	6,845	5,391	-	-	19,262
Colasso	142,484	-	12	9,122	-	-	151,618
Porter Employees, The	46,161	-	61,684	1,209	-	181	109,235
<b>SOUTHBRIDGE</b>							
Southbridge	431,508	1,566,202	806,893	66,583	-	-	2,871,186
<b>SPRINGFIELD</b>							
Alaco	60,004	-	38,375	7,877	-	60	106,316
American Bosch	397,112	297,822	480,736	132,844	-	1,795	1,310,309
Buxton Employees	205,934	-	274,410	3,928	-	319	1,484,591
Chapman Valve, The	574,911	-	453,717	89,881	11,500	168	1,130,177
Cheney Bigelow	60,105	-	930	4,288	-	-	65,323
Diamond Match Employees	82,409	-	60,283	10,671	-	-	153,363
Embeco	175,609	-	61,372	5,909	-	36	242,926
John H. Breck Employees	180,698	-	192,182	19,047	-	-	391,927
Kelco	106,319	330,818	148,222	13,314	-	17	598,690
Maccabean Pythian	20,447	-	-	1,177	-	60	21,684
Monsanto Plastics	964,368	917,853	391,505	27,627	-	-	2,301,353
Powers Paper Employees	11,167	-	4,738	1,008	-	85	16,998
Railway Express	7,865	-	5,929	1,793	-	-	15,587
Setco	54,272	-	101,130	4,526	-	-	159,928
Springfield Armory	356,808	32,787	61,333	803	-	-	451,731
Springfield FCA Employees	39,491	-	63,013	2,435	-	92	105,031
Springfield Franco-American	78,782	12,210	2,789	1,662	-	50	95,493
Springfield, Mass. Municipal Employees	493,658	616,231	248,935	25,294	-	556	1,384,674
Springfield, Mass. Post Office Employees	232,893	95,189	176,349	11,185	-	-	515,616
Springfield-Monarch Employees	283,209	-	96,648	9,081	-	200	389,138
Springfield Street Railway Employees	157,272	64,629	100,785	15,753	-	60	338,499
Springfield Teachers	589,680	-	214,604	14,688	-	-	818,972
Westco	186,744	372,471	405,706	53,703	10,781	2,074	1,031,479
Western Massachusetts Telephone Workers	1,506,313	670,838	311,426	27,113	-	245	2,515,935
<b>SWAMPSCOTT</b>							
Leon E. Abbott Post No. 57 (3)	8,690	1,000	3,215	738	-	108	13,751
<b>TAUNTON</b>							
Adams Post	10,223	26,873	27,002	345	-	79	64,522
Taunton Postal Employees	18,921	-	27,000	3,133	-	192	49,246

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
5,233	-	1,098	4,179	-	4	77	-	31
1,328,354	-	-	145,938	1,018	4	2,707	-	1,175
17,114	-	-	1,800	348	4	58	-	40
110,574	-	-	41,021	23	5½	546	-	255
92,514	-	8,602	8,042	77	4¼	170	-	72
2,511,341	-	100,521	255,232	4,092	3¾	3,609	-	1,086
78,019	-	20,419	7,828	50	3½	476	-	230
1,194,621	-	-	110,877	4,811	4	1,668	-	663
417,077	-	15,359	51,059	1,096	4½	592	-	351
950,649	-	7,659	81,704	90,165	3⅞	1,374	-	814
54,736	-	-	10,537	-	3½	166	-	92
139,116	-	-	12,708	1,539	5	397	-	197
189,874	-	3,042	49,991	19	4	538	-	366
364,370	-	-	27,296	261	4½	550	-	302
541,598	-	-	57,092	-	4¼	625	-	314
19,179	-	-	1,839	666	5	67	-	19
2,031,224	-	-	269,951	178	4½	2,854	-	1,973
13,368	-	1,495	1,876	259	3¼	83	-	53
13,117	-	1,033	1,395	42	4	90	-	41
143,374	-	-	16,507	47	4½	243	-	130
370,138	-	13,550	65,687	2,356	4	1,562	-	900
94,268	-	3,664	7,099	-	4⅝	100	-	42
74,149	-	-	21,050	294	4	456	-	190
1,156,879	-	-	220,944	6,851	4	3,102	-	1,262
419,011	-	-	95,998	607	4½	822	-	408
338,747	-	-	50,329	62	4	682	-	467
268,637	-	4,743	64,420	699	5	486	-	361
746,956	-	-	71,633	383	4¾	1,098	-	549
896,385	-	5,972	126,236	2,886	3½	1,460	-	579
2,071,202	-	24,408	419,560	765	4¼	3,671	-	2,143
12,004	-	-	1,744	3	-	136	-	54
55,372	-	-	9,150	-	3½	163	-	48
42,997	-	-	6,249	-	3¾	126	-	53

LOCATION AND NAME (Words "Credit Union" omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>WAKEFIELD</b>	\$	\$	\$	\$	\$	\$	\$
Amlico . . . . .	198,819	-	22,348	10,848	-	-	232,015
L. B. Evans Employees . .	14,372	-	120,325	5,808	-	-	140,505
<b>WALPOLE</b>							
H and V . . . . .	9,477	-	99,687	3,757	-	583	113,504
Kendall Mills . . . . .	48,433	29,480	56,141	3,481	-	-	137,535
Neponset . . . . .	568,229	1,499,141	588,270	61,209	-	169	2,717,018
Walpole Municipal Employees . . . . .	30,873	-	29,648	5,442	-	-	65,963
<b>WALTHAM</b>							
Clevite Transistor Employees . . . . .	40,600	-	35,249	7,252	-	-	83,101
Grover Cronin . . . . .	86,276	-	213,380	4,735	-	-	304,391
Middlesex Carmens . . . .	143,667	-	58,680	7,714	-	375	210,436
Raytheon Employees . . . .	2,574,522	-	1,424,193	101,846	-	1,095	4,101,656
Waltham Municipal Employees . . . . .	85,182	-	13,291	10,885	-	131	109,489
Waltham Teachers . . . . .	2,930	-	649	3,518	-	-	7,097
<b>WATERTOWN</b>							
Arsenal Employees . . . . .	195,028	-	62,854	6,454	-	104	264,440
Watertown Municipal . . .	112,018	142,586	142,267	17,354	-	231	414,456
<b>WEBSTER</b>							
Webster . . . . .	251,828	1,281,756	353,107	99,583	-	2,543	1,988,817
<b>WESTFIELD</b>							
Columbia Bicycle . . . . .	117,316	14,756	32,161	9,884	-	538	174,655
Savage Arms Employees . .	216,289	184,005	212,952	32,301	-	10	645,557
Westfield Needle . . . . .	4,924	-	1,000	1,651	-	-	7,575
Westfield Polish-American .	11,057	-	8,898	1,281	-	-	21,236
<b>WEST SPRINGFIELD</b>							
Esfex . . . . .	141,849	-	53,751	8,859	-	-	204,459
General Fibre Employees . .	28,947	-	15,581	2,045	-	76,328	122,901
Gilbarco Employees . . . .	252,336	375,020	637,941	45,577	-	4,843	1,315,717
Perkins Gear . . . . .	27,788	-	23,753	15,411	-	34	66,986
Wemelco . . . . .	381,818	817,536	149,514	5,328	-	591	1,354,787
WICO Employees . . . . .	80,368	-	152,834	5,744	-	477	239,423
<b>WESTWOOD</b>							
Westwood . . . . .	33,051	-	3,432	3,781	-	1,480	41,744
<b>WEYMOUTH</b>							
Stetson Shoe Employees . .	39,602	-	114,598	1,453	-	603	156,256
Weymouth Town Employees	243,723	-	74,427	4,301	-	515	322,966
<b>WINCHENDON</b>							
Marquette . . . . .	30,096	57,807	5,305	4,074	-	168	97,450

Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
202,235	-	-	29,768	12	4 1/4	697	-	380
125,648	-	-	14,847	10	3 1/2	293	-	113
98,251	-	-	15,251	2	5	172	-	63
69,214	43,991	-	24,258	72	5	766	191	271
2,023,673	345,474	-	346,155	1,716	4 1/4	3,539	1,620	1,555
57,805	-	-	8,103	55	4	279	-	93
78,683	-	-	4,418	-	4	720	-	279
259,835	-	13,597	30,957	2	4 1/2	307	-	145
167,337	-	-	41,278	1,821	4 1/4	237	-	163
3,426,606	-	-	669,565	5,485	3 3/4	12,550	-	5,630
85,884	-	-	21,833	1,772	3	507	-	254
5,910	-	-	1,187	-	3	89	-	16
229,549	-	-	33,202	1,689	4	1,648	-	649
377,454	-	-	35,520	1,482	4	643	-	292
1,454,688	284,735	50,160	198,676	558	4	1,951	225	611
154,454	-	-	17,593	2,608	4	299	-	160
570,076	-	-	67,369	8,112	4 1/2	850	-	392
7,102	-	-	438	35	4	74	-	30
4,039	-	-	7,858	9,339	-	62	-	38
186,173	-	-	18,286	-	4	513	-	213
55,168	-	2,218	65,511	4	4	204	-	85
1,182,631	-	-	129,630	3,456	4 1/4	1,002	-	435
55,549	-	2,059	9,354	24	4	244	-	106
1,225,415	-	-	129,372	-	4 1/2	1,132	-	702
205,389	-	852	33,143	39	3 1/2	451	-	226
35,835	-	-	5,796	113	4	147	-	60
143,878	-	-	12,358	20	3 1/2	263	-	111
298,135	-	-	24,378	453	4 1/4	792	-	455
77,733	-	-	19,663	54	4	447	-	127

LOCATION AND NAME (Words "Credit Union," omitted in each case.)	Personal Loans	Real Estate Loans	Investments	Cash	Bank Building	Other Assets	Total Assets
<b>WINTHROP</b>	\$	\$	\$	\$	\$	\$	\$
Beach . . . . .	64,250	-	74,484	3,311	-	504	142,549
<b>WOBURN</b>							
Atlantic Gelatin . . . . .	203,943	-	124,722	20,480	-	343	349,488
Woburn . . . . .	55,918	67,574	534	2,261	-	-	126,287
<b>WORCESTER</b>							
C & K Employees . . . . .	233,469	-	70,656	16,730	-	-	320,855
Central Massachusetts Telephone Workers . . . . .	482,453	171,779	154,026	30,814	-	-	839,072
Craftsman . . . . .	29,605	-	10,722	2,317	-	-	42,644
John Bath Employees . . . . .	12,802	-	34,088	3,200	-	-	50,090
Jonsteel . . . . .	53,213	-	55,000	24,724	-	-	132,937
Morgan Employees . . . . .	11,700	-	50,073	8,600	-	-	70,373
Moulded Plastics . . . . .	6,166	-	6,200	3,390	-	-	15,756
Norton . . . . .	214,823	-	254,571	10,972	-	148	480,514
Rockwood Sprinkler Employees . . . . .	36,588	-	79,813	5,839	-	119	122,359
South Works . . . . .	614,045	-	485,592	103,055	-	2,924	1,205,616
U.S.E.-Worcester . . . . .	116,271	-	54,851	13,266	-	232	184,620
Washburn Employees . . . . .	9,902	-	47,661	8,210	-	-	65,773
Worcester Fire Department . . . . .	140,436	-	105	10,232	-	-	150,773
Worcester Gas Light Employees . . . . .	122,816	-	13,159	4,625	-	-	140,600
Worcester Police Department . . . . .	72,100	-	26,381	3,788	-	-	102,269
Worcester Polish . . . . .	1,084	-	3,569	181	-	-	4,834
Worcester Postal . . . . .	163,634	-	11,176	3,894	-	-	178,704
Worcester Public Works . . . . .	16,611	-	18,388	4,933	-	-	39,932
Worcester Thompson . . . . .	10,066	-	36,531	14,694	-	-	61,291
Worcester Wire Works Employees . . . . .	37,968	-	71,899	365	-	-	110,232



Shares	Deposits	Club Accounts	Surplus Accounts	Other Liabilities	Dividend Rate % Paid	Members	Depositors	Borrowers
\$	\$	\$	\$	\$				
124,994	-	-	17,269	286	3	403	-	187
301,062	-	-	48,376	50	4½	409	-	259
113,404	-	-	11,763	1,120	4	383	-	88
286,340	-	4,929	29,158	428	4¼	896	-	549
682,214	-	-	150,978	5,880	4	1,475	-	830
34,339	-	-	8,305	-	6	136	-	76
42,605	-	-	6,671	814	3	125	-	54
107,835	-	-	24,900	202	4	327	-	124
64,370	-	-	5,901	102	5¼	467	-	71
12,934	-	-	2,814	8	-	145	-	50
345,567	-	-	117,999	16,948	4	3,344	-	1,002
92,904	18,777	-	10,424	254	4¾	551	171	142
542,891	392,040	-	270,685	-	3½	2,018	1,723	791
164,427	-	-	17,853	2,340	4	522	-	235
48,809	-	11,222	5,741	1	4	133	-	48
123,587	-	-	25,859	1,327	4	441	-	255
129,264	-	-	11,205	131	3½	440	-	262
82,157	-	-	20,109	3	4	327	-	166
2,089	1,299	-	1,246	200	-	82	9	4
147,064	-	-	31,590	50	5½	1,057	-	629
36,464	-	-	3,465	3	4½	281	-	150
52,857	-	-	7,772	602	6	235	-	73
88,537	-	-	21,260	435	8	281	-	77



STATEMENTS RELATING TO CREDIT UNIONS

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# STATEMENT NO. 1

## AGGREGATE STATEMENT OF CONDITION OF ALL CREDIT UNIONS

Number of Credit Unions . . . . .	446	444	PERCENTAGE OF TOTALS	
	June 30, 1961	June 30, 1962	June 30, 1961	June 30, 1962
<i>Assets</i>				
Personal loans:				
Unsecured . . . . .	\$ 49,329,282 44	\$ 51,525,039 15	22.87	22.12
Secured . . . . .	32,811,817 16	37,169,624 64	15.22	15.96
F.H.A. Title I . . . . .	—	2,250,438 20	—	.97
Real estate loans:				
First mortgages . . . . .	66,639,554 53	72,416,460 39	30.90	31.10
Real estate by foreclosure . . . . .	56,122 26	134,330 86	.02	.06
Real estate in possession . . . . .	—	76,752 92	—	.03
Bonds . . . . .	26,121,155 48	25,135,195 86	12.11	10.79
Bank stocks . . . . .	4,356,148 50	4,879,045 57	2.02	2.10
Shares in co-operative banks . . . . .	12,645,513 97	13,326,028 76	5.86	5.72
Shares in federal savings and loan associations . . . . .	2,557,117 06	2,571,018 56	1.19	1.10
Shares in Central Credit Union Fund, Inc. . . . .	701,351 32	966,374 73	.32	.41
Deposits in Massachusetts Credit Union Share Insurance Corporation . . . . .	—	659,823 57	—	.28
Deposits in savings banks . . . . .	9,161,936 45	11,016,961 46	4.25	4.73
Bank building . . . . .	589,382 21	681,470 94	.27	.29
Leasehold improvements . . . . .	—	59,284 20	—	.03
Furniture and fixtures . . . . .	603,338 02	588,043 62	.30	.25
Due from depository banks . . . . .	9,160,476 47	8,494,358 91	4.25	3.64
Cash on hand . . . . .	646,045 73	726,658 64	.30	.31
Other assets . . . . .	268,036 42	246,279 60	.12	.11
TOTAL ASSETS . . . . .	\$215,647,278 02	\$232,893,190 58	100.00	100.00
<i>Liabilities</i>				
Shares . . . . .	\$177,624,777 66	\$102,840,204 93	82.37	82.80
Deposits . . . . .	6,219,843 45	4,660,113 02	2.88	2.00
Club accounts . . . . .	2,411,042 64	2,453,351 01	1.12	1.06
Guaranty fund . . . . .	14,571,006 50	15,885,111 13	6.76	6.82
Reserve fund . . . . .	3,525,194 15	4,140,993 91	1.63	1.78
Undivided earnings . . . . .	4,531,219 96	4,690,455 79	2.10	2.01
Net interim income . . . . .	3,275,521 44	3,711,146 91	1.52	1.59
Notes payable . . . . .	256,558 59	714,647 00	.12	.31
Due to mortgagors . . . . .	—	282,739 36	—	.12
Mortgagors' tax accounts . . . . .	—	2,404,789 67	—	1.03
Payroll deductions . . . . .	—	388,722 87	—	.17
Other liabilities . . . . .	3,232,113 63	720,914 08	1.50	.31
TOTAL LIABILITIES . . . . .	\$215,647,278 02	\$232,893,190 58	100.00	100.00

# STATEMENT NO. 2

## STATISTICS RELATIVE TO MEMBERSHIP

	Year Ending June 30, 1961	Year Ending June 30, 1962
Number of members . . . . .	423,698	433,766
Number of borrowers . . . . .	188,909	197,288
Number of depositors . . . . .	22,444	18,314

## STATEMENT NO. 3

DIVIDENDS ON SHARES  
NUMBER OF CREDIT UNIONS AT EACH RATE

Rate Per Cent	1962	1961	1960	1959	1958	1957	1956
*	26	23	24	25	18	24	32
1½	1	—	—	2	—	1	3
*	—	1	2	1	2	1	—
2	7	15	15	12	15	9	12
*	4	2	2	3	3	1	2
2½	1	3	5	11	13	13	17
*	—	1	—	2	3	4	4
3	25	29	42	74	83	109	133
*	5	11	24	39	35	22	20
3½	35	48	74	72	71	76	65
*	32	44	33	22	13	13	10
4	149	138	131	131	133	128	103
*	36	22	13	7	13	6	2
4½	56	40	36	17	20	20	24
*	6	6	4	2	2	1	5
5	36	41	35	28	32	32	36
*	3	2	2	1	3	3	1
5½	8	7	4	2	2	7	3
*	—	—	—	—	—	—	—
6	10	8	5	9	5	3	4
*	—	1	—	1	—	—	—
6½	—	—	—	1	—	—	—
*	—	—	1	—	—	—	—
7	1	2	—	—	2	1	—
*	1	1	1	1	1	1	1
8	2	1	1	1	—	1	2
Totals	444	446	454	464	469	476	479
Average rate	3.87	3.80	3.65	3.52	3.55	3.46	3.38

\*Intermediate rates.

## STATEMENT NO. 4

CLASSIFICATION OF REAL ESTATE LOANS OUTSTANDING ON  
JUNE 30, 1962, BY INTEREST RATE

Rate Per Cent	REAL ESTATE LOANS	
	FIRST MORTGAGES	
	Number	Amount
3½	12	\$ 12,950 80
4	947	3,383,564 44
4¼	12	85,516 62
4½	1,504	7,923,190 46
4¾	136	1,052,232 49
5	5,698	28,386,798 63
5¼	528	4,186,511 25
5½	2,844	18,757,467 72
5¾	53	421,400 22
6	1,475	8,129,217 63
6¼	8	43,856 64
6½	2	2,282 65
7	8	31,470 84
TOTALS	13,227	\$72,416,460 39
Average rate		5.16%

## STATEMENT NO. 5

## PRINCIPAL ASSETS AND LIABILITIES OF CREDIT UNIONS FROM 1952 TO 1962, INCLUSIVE

Assets										
Year	Number of Credit Unions	Investments	Loans	Furniture and Fixtures	Cash Due from Banks	Real Estate by Foreclosure and in Possession	Shares in Central Credit Union Fund, Inc.	Deposits in Massachusetts Share Ins. Fund	Other Assets	Total Assets
1952	459	\$28,154,803	\$ 53,801,902	\$239,543	\$10,759,080	\$ 1,005	\$ 60,254	—	\$ 98,383	\$ 93,114,970
1953	462	31,251,715	63,931,629	242,526	10,373,190	188	149,324	—	255,095	106,203,667
1954	470	31,782,273	73,671,797	337,466	11,223,195	7,472	341,088	—	156,963	117,520,254
1955	474	32,304,060	82,359,463	353,388	13,527,108	40,653	432,815	—	103,838	129,121,325
1956	479	33,445,816	93,285,041	389,519	15,391,394	37,156	572,339	—	102,607	143,223,872
1957	476	34,507,338	105,822,583	480,114	15,188,757	46,563	625,176	—	137,206	156,807,737
1958	469	39,286,556	112,533,161	556,944	18,454,130	54,892	703,573	—	161,210	171,800,466
1959	464	44,067,888	121,242,758	577,528	18,080,011	77,278	777,018	—	277,375	185,099,856
1960	454	43,860,179	138,012,337	598,636	14,482,369	71,924	926,460	—	299,287	199,951,192
1961	446	46,269,318	148,780,654	603,338	18,968,459	56,122	701,351	—	268,036	215,647,278
1962	444	46,592,759	163,361,562	588,044	20,207,979	211,084*	966,375	\$659,824	305,564	232,893,191

Liabilities						
Year	Number of Credit Unions	Shares	Deposits	Guaranty Fund	Profit and Loss and Undivided Earnings	Reserve Fund
1952	459	\$ 73,509,351	\$ 8,618,254	\$ 5,370,293	\$3,167,798	\$1,319,445
1953	462	84,175,275	9,240,369	6,007,724	3,739,152	1,551,442
1954	470	93,322,697	9,560,912	7,048,698	4,254,961	1,489,063
1955	474	102,024,048	10,043,864	7,783,782	4,797,103	1,721,050
1956	476	114,487,955	10,833,275	8,605,574	5,248,354	2,020,115
1957	479	125,842,516	11,155,151	9,644,346	5,492,608	2,347,080
1958	469	138,755,831	11,367,529	10,738,750	5,956,650	2,645,671
1959	464	149,377,445	11,199,743	11,922,918	6,416,784	2,781,235
1960	454	162,379,376	10,568,530	13,166,104	7,452,979	3,120,041
1961	446	177,624,778	8,630,886	14,571,006	7,866,741	3,525,194
1962	444	192,840,205	7,113,465	15,885,111	8,401,603	4,140,994

\*Includes Real Estate in Possession.

## CENTRAL CREDIT UNION FUND, INC.

Incorporated May 12, 1932.

Began business August 10, 1932.

Elliot G. Wellington, *President*Chester A. Caron, *Treasurer and Clerk of Corporation*A. Omer Moulton, *Vice President*

*Board of Directors:* Linus Allain, Francis X. Brown, Jane M. Cheney, Joseph L. Coburn, Bernard T. Dembro, Benjamin F. Dion, Benjamin Hirsch, William Kavaney, Robert F. King, Alfred A. LaRiviere, John J. McGee, Jacob W. Mover, Earlon L. Rich, James F. Scanlan, Mario G. Scanzio, Paul C. Theilig, Roland T. Tuck, Donald Walsh.

Business transacted at No. 642 Page Boulevard, Springfield

## STATEMENT OF CONDITION

Assets		Liabilities	
Loans to members	\$189,500 00	Shares	\$875,152 90
Bonds	645,031 28	Guaranty fund	11,350 00
Bank stocks	19,400 00	Reserve fund	1,500 00
Cash in banks	50,660 50	Undivided earnings	5,096 52
Shares in credit unions	18,703 22	Interim income	1,273 96
Interest receivable	1,109 00	Notes payable	75,000 00
Time deposits in National Banks	50,000 00	Contingency fund	1,250 00
		Reserve for securities losses	3,780 62
	<u>\$974,404 00</u>		<u>\$974,404 00</u>

## CREDIT UNION EMPLOYEES RETIREMENT ASSOCIATION

642 Page Boulevard, Springfield.

Organized October 10, 1955.

Alfred A. LaRiviere, *President*  
 Chester A. Caron, *Treasurer*

Charles M. Healey, Jr., *Vice President*  
 Paul C. Theilig, *Secretary*

*Trustees:* John C. Brown, Chester A. Caron, Vito Comperchio, Edward J. Fallon, Christopher Gambon, Leslie B. Gretter, Charles M. Healey, Jr., Robert G. Henderson, Harold R. Jensen, Alfred A. LaRiviere, Joseph R. Linehan, Maston A. Nelson, William Olson, James F. Scanlan, Paul C. Theilig.

## RECONCILEMENT OF CASH ON HAND AS OF JUNE 30, 1962

Balance on hand, July 1, 1961	\$ 1,062 98
Premiums collected	63,740 82
Administration charges received	190 00
Surrender credits (collected)	3,992 98
Refund	811 09
	<u>\$69,797 87</u>
<i>Less:</i>	
Premiums paid to John Hancock Insurance Company	\$65,412 34
Policy surrenders	3,332 64
Treasurer's expense	130 00
	<u>\$68,874 98</u>
Balance on hand June 30, 1962	<u>\$ 922 89</u>

**MASSACHUSETTS CREDIT UNION SHARE INSURANCE CORPORATION**

272 Hartwick Street, Springfield.

Incorporated June 26, 1961.

Chester A. Caron, *President*Linus Allain, *Vice President*William G. Kavaney, *Treasurer*

*Board of Directors:* Robert E. Armitage, Carl Dentler, Arthur J. Deslauriers, Charles E. Luke Driscoll,  
Joseph V. Forti, Richard N. Kenary, Alfred A. LaRiviere, John Svagzdys,  
Valmore P. Tetreault, Paul C. Theilig, Roland Tuck, G. Allison Wells.

**STATEMENT OF CONDITION**

<b>Assets</b>		<b>Liabilities</b>	
Bonds . . . . .	\$383,712 50	Insurance reserve . . . . .	\$633,609 53
Bank stocks . . . . .	29,850 45	Reserve fund . . . . .	10,625 92
Shares in co-operative banks . . . . .	60,000 00	Undivided earnings . . . . .	23,801 30
Deposits in savings banks . . . . .	100,000 00	Withholding taxes . . . . .	319 80
Furniture and fixtures . . . . .	735 25	Social Security . . . . .	142 23
Cash in banks . . . . .	63,885 55	State Tax . . . . .	34 97
Prepaid expense . . . . .	350 00		
Loans to credit unions . . . . .	30,000 00		
	<u>\$668,533 75</u>		<u>\$668,533 75</u>

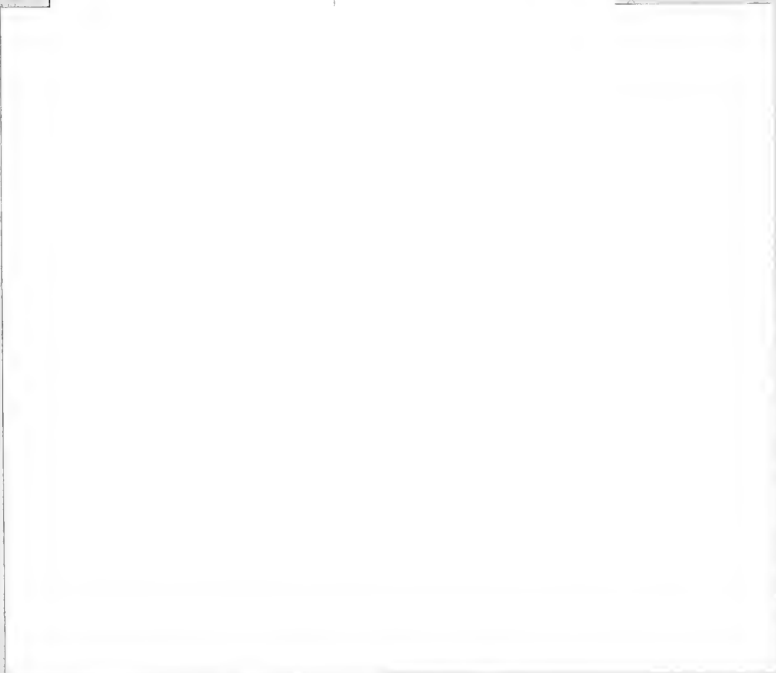






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Pub.Doc.	1962 <sup>2</sup>
Massachusetts. Bank Commissioner.	
Annual report.	



WILLIAM D. RAY

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The Commonwealth of Massachusetts  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Fiscal Year Ended October 31, 1962*

SECTION C  
RELATING TO  
SAVINGS BANKS AND INSTITUTIONS  
FOR SAVINGS



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*Miss ... F. ...*  
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**The Commonwealth of Massachusetts**

**DIVISION OF BANKS AND LOAN AGENCIES**

150 Causeway Street, Boston

*Commissioner of Banks*

EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*

DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*

PATRICK J. MOYNIHAN, C.P.A.

*General Counsel*

JOHN P. CLAIR

*Director of Savings Bank Examinations*

WILLIAM P. MORRISSEY

*Director of Research and Statistics*

LAURIE A. EBACHER

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COMMISSIONER'S LETTER OF TRANSMITTAL

**The Commonwealth of Massachusetts**

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON  
FEBRUARY 1, 1963

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Savings Banks and Institutions for Savings, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Savings Banks and Institutions for Savings are for the fiscal year ended October 31, 1962.

Respectfully,

EDWARD A. COUNIHAN, III

*Commissioner of Banks*



## SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS

As of the fiscal year ended October 31, 1962, there were 181 such banks in active operation. This is a reduction of four banks during the fiscal year as a result of the following mergers:

The Holliston Savings Bank and the Hopkinton Savings Bank merged under the name of the Holliston-Hopkinton Savings Bank effective as of the close of business December 31, 1961.

The North Adams Savings Bank and the Hoosac Savings Bank merged under the name of the North Adams Hoosac Savings Bank effective as of the opening of business January 15, 1962.

The City Institution for Savings in Lowell and The Lowell Five Cent Savings Bank merged under the name of The Lowell Five Cent Savings Bank effective as of the close of business May 18, 1962.

The Boston Five Cents Savings Bank and the Institution for Savings in Roxbury merged under the name of The Boston Five Cents Savings Bank effective as of the close of business July 16, 1962.

During the fiscal year ended October 31, 1962, the following three schedules indicate the activity which occurred with respect to main office relocations, branch offices opened, and also branch offices which have been authorized but are not, as yet, in operation:

## MAIN OFFICE RELOCATIONS

DATE AUTHORIZED	DATE OPENED	NAME OF BANK	RELOCATION AUTHORIZED
December 11, 1958	April 9, 1962	Newton Savings Bank	1188 Centre Street, Newton Center
August 16, 1961	April 2, 1962	Shelburne Falls Savings Bank	24-26 Bridge Street, Shelburne Falls
October 25, 1961	—	Fitchburg Savings Bank	Corner of Main and Broad Streets, Fitchburg
October 27, 1961	—	Springfield Institution for Savings	1459 Main Street, Springfield
June 18, 1962	June 18, 1962	Winthrop Savings Bank	25 Bartlett Road, Winthrop
June 27, 1962	June 27, 1962	Pentucket Five Cents Savings Bank	*35 Merrimack Street, Haverhill

## BRANCH OFFICES OPENED

DATE AUTHORIZED	DATE OPENED	NAME OF BANK	LOCATION
November 30, 1960	November 27, 1961	Worcester Mechanics Savings Bank	701 Southbridge Street, Auburn
May 29, 1961	November 29, 1961	Webster Five Cents Savings Bank	Charlton Street, Oxford
April 4, 1961	December 4, 1961	New Bedford Institution for Savings	†169 Rockdale Avenue, Dartmouth
December 29, 1961	December 31, 1961	Holliston-Hopkinton Savings Bank	†763 Washington Street, Holliston
December 27, 1961	January 15, 1962	North Adams Hoosac Savings Bank	†86 Main Street, North Adams
October 9, 1961	January 18, 1962	Bass River Savings Bank	Corner of Main Street, Dennis Port
May 22, 1961	February 19, 1962	Community Savings Bank	305 South Broadway, Lawrence
January 3, 1962	February 26, 1962	Attleborough Savings Bank	†8 Park Street, Attleboro
August 4, 1961	March 7, 1962	Fitchburg Savings Bank	Fitchgate Shopping Center, John Fitch Highway, Fitchburg
March 21, 1962	April 9, 1962	Newton Savings Bank	†286 Washington Street, Newton
October 6, 1961	April 23, 1962	Plymouth Five Cents Savings Bank	1923 Ocean Street, Marshfield
July 24, 1961	April 25, 1962	Holyoke Savings Bank	20 Canal Street, Holyoke
May 14, 1962	May 18, 1962	The Lowell Five Cent Savings Bank	‡200 Central Street, Lowell

\*Former branch office.

†Relocation.

‡Result of merger.

DATE AUTHORIZED	DATE OPENED	NAME OF BANK	LOCATION
February 20, 1962	June 6, 1962	Salem Savings Bank	Highland Plaza Shopping Center, Highland Avenue, Salem
September 20, 1961	June 26, 1962	The Boston Five Cents Savings Bank	385 Washington Street, Boston
June 27, 1962	June 27, 1962	Pentucket Five Cents Savings Bank	*46 Washington Street, Haverhill
July 16, 1962	July 16, 1962	The Boston Five Cents Savings Bank	†2343 Washington Street, Boston
January 2, 1962	August 1, 1962	Springfield Institution for Savings	†724 Bliss Road, Long- meadow
December 6, 1961	October 30, 1962	City Savings Bank of Pittsfield	436 Housatonic Street, Pittsfield

### BRANCH OFFICES AUTHORIZED — NOT IN OPERATION OCTOBER 31, 1962

DATE AUTHORIZED	NAME OF BANK	PROPOSED LOCATION
March 24, 1961	Cape Cod Five Cents Savings Bank, Harwich Port	‡Southeasterly side of Route 6A, State Highway, Orleans
May 2, 1962	Charlestown Savings Bank	‡23-27 Union Street, Boston
May 7, 1962	Charlestown Savings Bank	1645 and 1647 Tremont Street, Boston
May 18, 1962	Waltham Savings Bank	†Star Market Shopping Center located on south side of Route 20, South Sudbury
June 1, 1962	New Bedford Institution for Savings	†1743-1749 Acushnet Avenue, New Bedford
June 19, 1962	Lynn Institution for Savings	Shopping Center on the Lynnway, Lynn
October 16, 1962	The Boston Five Cents Savings Bank	295 Cambridge Street, Boston
*Former main office.	†Result of merger.	‡Relocation.

As of the fiscal year ended October 31, 1962, 71 banks had been authorized to operate branch offices, and there were 140 branches in operation.

### ASSETS

The total assets of such banks at the end of the fiscal year amounted to \$7,515 million. During the fiscal year the assets increased approximately \$539 million, an increase of 7.73 per cent, which represents a continual increase.

YEAR	TOTAL ASSETS AS OF OCT. 31 (in thousands of dollars)	INCREASE (in thousands of dollars)	ANNUAL PERCENTAGE OF INCREASE
1958	\$5,921,604	\$349,229	6.27
1959	6,224,214	302,610	5.11
1960	6,501,975	277,761	4.46
1961	6,975,623	473,648	7.28
1962	7,514,632	539,009	7.73

The increase in U. S. Government obligations amounted to approximately \$53 million, and the banks acquired a larger investment in bank and fire insurance company stocks, the increase amounting to \$16 million. The total investment in other types of bonds decreased \$44 million and municipal obligations \$11 million during the year.

The largest dollar and percentage gain as compared to figures contained in the previous annual report for the year ended October 31, 1961, is reflected in the loans granted on real estate. The dollar increase amounted to approximately \$506 million, which total appears to indicate that the steady requirement of funds for financing of home and business construction is being provided for by these types of banks. The total real estate loans outstanding at the end of this fiscal year amount to \$4,837 million and represent 64.37 per cent of total assets.

## DEPOSITS

The deposit liability of the 181 savings banks at the close of business October 31, 1962, amounted to \$6,610 million and represented 3,507,066 accounts. The club deposit figure amounting to \$32 million is not included in the foregoing amount. During the fiscal year ended October 31, 1962, deposits increased in the amount of \$483 million which compares with an increase of \$395 million in the preceding year. During the fiscal year period, the number of depositors' accounts in savings banks has increased approximately 55,879.

## SURPLUS

The total surplus and reserve accounts for all savings banks at the close of this fiscal year amounted to \$679 million, or 10.21 per cent of the total deposits. The amount of these surplus accounts has increased approximately \$37 million since the fiscal year ended October 31, 1961. The volume of these surplus and reserves, in the opinion of this department, is adequate to properly protect the interest of the depositors.

## DIVIDENDS

Dividend rates have continued to increase during the twelve months ended October 31, 1962, and 169 banks paid higher dividends. As a result of these increases the average rate of dividend paid by all savings banks increased from 3.74 per cent of a year ago to 3.95 per cent for this fiscal year of 1962. The amount of dividends paid to depositors for the twelve-month period totaled approximately \$245 million, which is an increase of \$27 million over the preceding year. For more complete details with respect to rates, your attention is directed to statement number 3 in this report; however, it should be borne in mind when reviewing this statement that the rates as shown do not necessarily indicate the current rates presently being paid.

## MUTUAL SAVINGS CENTRAL FUND, INC.

The Mutual Savings Central Fund, Inc., was established by Chapter 44 of the Acts of 1932. The statute provides that all savings banks must be members and that two separate Funds must be maintained, a Liquidity Fund and a Deposit Insurance Fund; the latter Fund was established by the enactment of Chapter 43 of the Acts of 1934.

### LIQUIDITY FUND

The purpose of this Fund is "to assist such member banks when they are temporarily in need of cash or hold investments which cannot be readily liquidated, by making loans to them secured by the pledge of mortgages or other securities legally held by such member banks." The principal source of the resources of this Fund is the deposits made with it by the member banks in compliance with requests for such deposits voted by the Directors of the Fund with the approval of the Commissioner of Banks and within the limitations prescribed in the statute. The total resources amounted to \$10.8 million at the close of business October 31, 1962. No application for a loan has been received since prior to the year of 1939.

### DEPOSIT INSURANCE FUND

The purpose of this Fund is to insure depositors in all Massachusetts savings banks against loss. As of October 31, 1962, this Fund insured the full amount of the deposits in 173 of the 181 Massachusetts savings banks, and as required by Massachusetts law, it also insured the excess of any depositor's account over \$10,000 in the eight savings banks which are members of the Federal Deposit Insurance Corporation. The net amount of the Deposit Insurance Fund was \$55.3 million at the close of business October 31, 1962. The annual assessment at the rate of one-twenty-seventh of one per cent of the member bank's deposits, exclusive of the deposits insured by the Federal Deposit Insurance Corporation, was levied on October 1, 1962.

## SAVINGS BANK INVESTMENT FUND

This Fund was authorized by Chapter 283 of the Acts of 1945, amended to permit investment in common stock by Chapter 624 of the Acts of 1955 and commenced operation in the latter part of 1956. As of October 31, 1962, the Fund's resources, on the basis of cost, stood at \$19.6 million, of which 93 per cent was the cost of common stocks owned. The 16,841 outstanding shares of beneficial interest are owned by sixty-nine savings banks, three savings bank life insurance departments and the Savings Banks Employees Retirement Association.

## SAVINGS BANKS EMPLOYEES RETIREMENT ASSOCIATION

The Savings Banks Employees Retirement Association, created by the Acts of 1943, Chapter 249, as amended by General Laws, Chapter 168, Sections 74-76 inclusive, is designed to provide pensions for eligible employees of participating banks and associations who retire on account of age or disability. At the present time there are one hundred seventy-one member banks plus six associations. The total resources of this Association amounted to \$21.9 million at the close of business October 31, 1962.

## LEGISLATION ENACTED RELATING TO SAVINGS BANKS

*Acts of 1962*

CHAPTER	AMENDMENT TO:	DESCRIPTION
44	G.L., C. 168, s. 41, paragraph 1	Authorizing collateral loan notes to be automatically renewed at the expiration of one year becoming then payable on demand.
46	G.L., C. 167, s. 51	Authorizing second mortgage home improvement loans insured pursuant to the National Housing Act.
50	G.L., C. 168, s. 34, paragraph 3; s. 35, paragraphs 3, 4, 5, 6; s. 36, paragraph 4	Broadening the real estate lending powers of savings banks and authorizing revision of contract terms as to tax payments.
67	G.L., C. 168, new s. 37A	Authorizing student loans guaranteed in whole or in part by the Massachusetts Higher Education Assistance Corporation.
74	G.L., C. 168, s. 12	Increasing from three to five the minimum number of members of the board of investment.
80	G.L., C. 168, s. 53, paragraph 2	Authorizing banks to exceed the limitations on the aggregate amount invested in banking quarters with the approval of the commissioner when the amount expended is for the construction of disaster facilities.
163	G.L., C. 168, s. 10, paragraphs 1, 2	Relative to the qualifications of trustees and honorary trustees.

169	G.L., C. 168, s. 1, new s. 22A and 22B, s. 26, 27, 38, 40, 60, new s. 60A	Authorizing special notice and systematic savings account deposits.
208	Acts of 1945, C. 283, s. 1, 8	Relative to shareholders in the Savings Bank Investment Fund.
213	Acts of 1962	Authorizing certain banks to invest in debenture bonds of the Northern Berkshire Development Corporation.
332	Acts of 1962	Revision of terms authorized for the benefit of mortgagors whose taxes have been increased due to a general reassessment of real estate in a community.
339	G.L., C. 167, new s. 56A	Authorizing banks to accept and disburse insurance premiums relating to educational savings programs approved by the commissioner.
460	G.L., C. 167, new s. 51B	Subject to the commissioner's approval, any bank may invest in corporations or associations whose purpose is to furnish information and bookkeeping services to them.
551	G.L., C. 183, new s. 56	Relative to the anticipatory repayment of certain notes secured by a first lien on real estate.
613	G.L., C. 63, s. 2, 3, 4	Relative to the filing of returns and the payment of taxes to the commonwealth.
657	Acts of 1960, C. 607, s. 1, 2	Authorizing investment in participation with other savings banks, trust companies or national banks in certain loans of the Greater Lawrence Business Development Corporation.
795	G.L., C. 140, s. 96, 110, 114A	Increasing the area of small loans regulation by the Small Loans Regulatory Board from \$1,500 to \$3,000 and setting a temporary maximum rate of charge for loans between \$1,500 and \$3,000.

### *Regulations*

There are described below two regulations of the Commissioner of Banks promulgated between November 1, 1961, and October 31, 1962, affecting savings banks.

June 1, 1962 Regulations relative to investments in loans insured by the Federal Housing Administrator and secured by liens on real properties located outside the commonwealth other than such loans made pursuant to the provisions of G.L., C. 167, s. 51.

June 1, 1962 Regulations relative to investments in loans guaranteed in whole or in part by the Administrator of Veterans Affairs and secured by liens on real properties located outside the commonwealth.

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Watertown Savings Bank . . . . .	Watertown . . . . .	42	95
Webster Five Cents Savings Bank . . . . .	Webster . . . . .	42	95
Wellfleet Savings Bank . . . . .	Wellfleet . . . . .	42	96
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Winchester Savings Bank . . . . .	Winchester . . . . .	45	99
Winthrop Savings Bank . . . . .	Winthrop . . . . .	45	99
Woburn Five Cents Savings Bank . . . . .	Woburn . . . . .	45	99
Worcester County Institution for Savings . . . . .	Worcester . . . . .	46	101
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ABSTRACTS OF THE ANNUAL REPORTS  
OF  
SAVINGS BANKS AND INSTITUTIONS FOR SAVINGS  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES  
NAMES OF OPERATING OFFICERS,  
CLERK AND TRUSTEES  
MEMBERS OF BOARD OF INVESTMENT AND  
AUDITING COMMITTEE  
AND  
OFFICERS AND DIRECTORS OF  
MUTUAL SAVINGS CENTRAL FUND, INC.  
SAVINGS BANK INVESTMENT FUND  
SAVINGS BANKS EMPLOYEES RETIREMENT ASSOCIATION



**ABINGTON**

**Abington Savings Bank**  
533 Washington Street

Date of Incorporation, March 17, 1853

Leonard D. Chandler <i>President</i>	Archie C. Gilman <i>Treasurer</i>
William A. Robbins <i>Vice President</i>	Charles A. Tarr <i>Assistant Treasurer</i>

Ralph S. Alden  
*Clerk of Corporation*

**Trustees**

*D. J. Bone	D. H. Lynch
*W. L. Brady	H. I. Perry
*W. E. Browne	*W. A. Robbins
*L. D. Chandler	C. A. Robertson
†J. W. Dennis	*J. S. Robertson
†G. F. Garrity	C. A. Smith
A. C. Gilman	*J. P. Smith
M. D. Haskins	C. A. Tarr
L. A. Hathaway	†L. M. Turner

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable April 5 and October 5

**ADAMS**

**South Adams Savings Bank**  
2 Center Street

Date of Incorporation, May 1, 1869

William Roche <i>President</i>	John J. Gallivan <i>Treasurer</i>
Charles F. Reid	Larena S. Potter <i>Assistant Treasurer</i>
Leo V. Willett <i>Vice Presidents</i>	

Walter J. Donovan  
*Clerk of Corporation*

**Trustees**

*G. F. Boisvert	*C. F. Reid
W. J. Donovan	†H. M. Rice
J. J. Gallivan	*W. Roche
†T. O. Harvey	*T. J. Satko
W. H. Hoffman	*L. V. Willett
†B. P. Polak	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable January 1 and July 1

**AMESBURY**

**Provident Institution for Savings in the Towns of Salisbury and Amesbury**  
5 Market Street

Date of Incorporation, February 20, 1828

Harold P. Gale <i>President</i>	George L. Briggs, Jr. <i>Treasurer</i>
Otis P. Mudge	Hugh A. Miller <i>Assistant Treasurer</i>
David C. Bailey	Carlyle B. Peterson <i>Clerk of Corporation</i>
George L. Briggs, Jr. <i>Vice Presidents</i>	

**Trustees**

*D. C. Bailey	†E. H. Locke
G. L. Briggs, Jr.	O. P. Mudge
F. F. Calnan	C. B. Peterson
*H. P. Gale	*C. D. Roberts
†W. A. Holbrook	*J. B. Smith
†A. Leddy	*P. W. Wenzel

Deposits go on interest first business day of each month  
Dividends are payable April 25 and October 25

**AMHERST**

**Amherst Savings Bank**  
25 South Pleasant Street

Date of Incorporation, April 5, 1864

Robert McCarter <i>President</i>	Lawrence H. Smith <i>Treasurer</i>
Winthrop S. Dakin	Scott H. Harvey
Scott H. Harvey <i>Vice Presidents</i>	Alexander Madenski <i>Assistant Treasurers</i>
Bruce G. Brown <i>Clerk of Corporation</i>	Robert McCarter <i>Chairman of Board</i>

**Trustees**

R. L. Bates	*R. McCarter
R. R. Blair	H. F. Page
B. G. Brown	*W. P. Rackliffe
†K. D. Cuddeback	A. D. Rhodes
W. S. Dakin	R. T. Staab
H. M. Elder	*T. E. Sullivan
†P. C. French	*F. A. Thompson
†R. P. Hadley	I. B. Van Wert
*G. D. Jones	T. L. Warner

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable January 1 and July 1

**ANDOVER**

**The Andover Savings Bank**  
61 Main Street

Date of Incorporation, April 2, 1834

**Branch Offices**

108 Main Street, North Andover  
5 Hampshire Street, Methuen

Louis S. Finger <i>President</i>	Robert M. Henderson <i>Treasurer</i>
Robert M. Henderson <i>Vice President</i>	Lyman S. Appleton
Gardner Sutton <i>Clerk of Corporation</i>	Chester T. Jenkins
	Albert A. Andrew <i>Assistant Treasurers</i>

**Trustees**

*J. R. Abbot	J. M. Kemper
*T. A. Bridges	†C. C. Kimball
†W. E. Brimer	*A. W. Reynolds
*L. S. Finger	H. N. Stevens, Jr.
*B. S. Flagg	†G. Sutton
R. M. Henderson	

Deposits go on interest fifteenth day of each month  
Dividends are payable April 15 and October 15

**ARLINGTON**

**Arlington Five Cents Savings Bank**  
626 Massachusetts Avenue

Date of Incorporation, April 2, 1860

**Branch Offices**

190 Massachusetts Avenue, East Arlington  
1300 Massachusetts Avenue, Arlington Heights  
160 Great Road, Bedford

214 Cambridge Street, Burlington	
Edward P. Clark <i>President</i>	Burton Harrison
Gardner C. Porter	George C. Henderson, Jr.
Arthur D. Saul, Jr. <i>Vice Presidents</i>	Alexander Malcolmson, Jr.
M. Ernest Moore <i>Clerk of Corporation</i>	Clarence S. Marshall
Paul A. Cameron <i>Treasurer</i>	G. Douglas McLean <i>Assistant Treasurers</i>
	Wilson D. Clark, Jr. <i>Chairman of Board</i>

**Trustees**

R. W. Baker	†M. L. Hatch
M. W. Bradford	*W. F. Homer, Jr.
†T. J. Buckley	F. Keeffe
P. A. Cameron	W. C. McCarty
*E. P. Clark	M. E. Moore
*W. D. Clark, Jr.	R. F. O'Brien
J. B. Fox	*G. C. Porter
M. A. Fredo	*A. D. Saul, Jr.
†H. M. Gott	K. C. Streng

Deposits go on interest first business day of each month  
Dividends are payable January 1, April 1, July 1 and October 1

\*Member of Board of Investment.  
†Member of Auditing Committee.

**ATHOL****Athol Savings Bank**  
444 Main Street

Date of Incorporation, February 12, 1867

Edward J. Herd  
*President*Arthur R. James  
*Treasurer*Leonard E. King  
*Assistant Treasurer*Robert L. Dexter  
*Vice President*George W. Grant  
*Clerk of Corporation**Trustees*

R. Allison	A. R. James
*R. L. Dexter	P. P. Jerris
W. Findlay	*J. M. O'Laughlin
G. W. Grant	*S. A. Perekslis
†L. C. Grover	*H. O. Robinson
*E. J. Herd	†A. S. Rose
†H. H. Higgins	E. W. Tyler (Hon.)

Deposits go on interest first business day of each month

Dividends are payable last business day of April and October

**AYER****North Middlesex Savings Bank**  
7 Main Street

Date of Incorporation, March 5, 1885

Carl A. P. Lawrence  
*President*Stanley H. Turner  
*Treasurer*Robert H. J. Holden  
Stephen W. Sabine  
*Vice Presidents*Lawrence E. Small  
*Assistant Treasurer*Edwin B. Coltin  
*Clerk of Corporation**Trustees*

D. E. Boatman	*C. A. P. Lawrence
E. E. Coltin	A. L. Paulson
*S. F. Conant	†J. R. Pender
B. W. Drew	*S. W. Sabine
*R. H. J. Holden	†W. L. Sheedy
R. U. Holden	*J. T. Sullivan
W. F. Horgan	S. H. Turner
†F. Jahn	

Deposits go on interest first day of the month if made on or before the ninth day of the month

Dividends are payable January 1 and July 1

**BARRE****Barre Savings Bank**  
Common Street

Date of Incorporation, May 1, 1869

F. William McQuestion  
*President*G. Percy Brown  
*Clerk of Corporation*Sherwood C. Case  
Merle H. Paull  
*Vice Presidents*John E. Maki  
*Treasurer*  
F. William McQuestion  
*Chairman of Board**Trustees*

C. G. Allen, Jr.	†E. C. Hutchinson
J. W. Britton	J. E. Maki
†G. P. Brown	*F. W. McQuestion
*S. C. Case	*G. F. McQuestion
†I. M. Hale	*M. H. Paull
*F. L. Haven	*A. J. Regienus

Deposits go on interest fifteenth business day of each month

Dividends are payable January 15 and July 15

**BELMONT****Belmont Savings Bank**  
24 Leonard Street

Date of Incorporation, March 5, 1885

**Branch Office**  
78 Trapelo RoadSidney L. Simonds  
*President*Ernest Hesselstine  
*Treasurer*Hans A. Laaby  
August R. Meyer  
Edward C. Wilson  
*Vice Presidents*Francis Harvey  
*Assistant Treasurer*A. Leavitt Taylor  
*Clerk of Corporation**Trustees*

†L. C. Anderson	*A. R. Meyer
C. J. Chamberlin	*R. B. Pitcher
G. Cushman	S. D. Robbins
V. L. Hennessy	†W. A. Schan
E. Hesselstine	*S. L. Simonds
S. Horwitz	A. L. Taylor
*H. A. Laaby	*E. C. Wilson
W. R. Logan	

Deposits go on interest fifteenth day of each month

Dividends are payable 4th Monday of January and July

**BEVERLY****Beverly Savings Bank**  
175 Cabot Street

Date of Incorporation, February 19, 1867

Philip K. Rowe  
*President*R. Wendell Dronsfield  
*Treasurer*Thomas H. Bott, Jr.  
*Exec. Vice President*Margaret P. Gulbrandsen  
Sheldon R. Norwood  
Clay G. Parmenter  
*Assistant Treasurers*Curtland C. Brown  
John C. Lovett  
Leroy D. Marston  
Albert E. Parkhurst  
Benjamin A. Patch  
George R. Spear  
*Vice Presidents*Roy K. Patch  
*Clerk of Corporation**Trustees*

T. H. Bott, Jr.	*J. C. Lovett
*C. C. Brown	R. O. Lunn
L. W. Cann	L. D. Marston
†L. W. Davis	C. F. Nagel
R. W. Dronsfield	A. E. Parkhurst
T. F. Fitzgibbon	*B. A. Patch
A. T. Foster	R. K. Patch
†A. Glovsky	*P. K. Rowe
P. T. Greenlaw	*G. R. Spear
†J. B. Hill	W. C. Tannebrink, Jr.
†A. R. Hoar	W. A. Trowt
J. A. Kelly	†J. C. Wilson

Deposits go on interest fifteenth day of each month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**BOSTON****The Boston Five Cents Savings Bank**  
30 School Street

Date of Incorporation, April 7, 1854

**Branch Offices**

77 Milk Street

385 Washington Street

129 Tremont Street

426 Boylston Street

441 Brookline Avenue

2343 Washington Street

696 Centre Street, Jamaica Plain

1906 Centre Street, West Roxbury

Robert M. Morgan  
*President*Richard B. Franklin  
*Treasurer*G. Churchill Francis  
*Exec. Vice President*

Wilbur R. Beane

Alan L. Drury

Herbert P. Gray

S. Lyle Hall

John R. MacSwan

Jack A. Marshall

L. Walter Nelson

George H. Robinson  
*Assistant Treasurers*

Howard C. Nason

Charles H. Wood

*Vice Presidents*Fosdick P. Harrison  
*Clerk of Corporation***Trustees**

B. Adams

W. S. Ballard

\*D. H. Bigelow

\*M. G. Bolster

L. D. Brace

R. F. Bradford

\*D. L. Brown

S. C. Brown

\*H. H. Bundy

T. D. Cabot

A. T. Carpenter

\*A. L. Coburn, Jr.

†H. W. Cole

R. W. Cordingley

C. M. Cutler

L. Dana

R. M. Eastman

J. A. Erickson

A. P. Everts, Jr.

A. G. Ferguson (Hon.)

G. C. Francis

†T. B. Gannett

W. F. Goodale, Jr.

C. S. Hart

F. W. Hatch

R. R. Higgins

\*D. H. Howie

C. Hunneman

\*V. C. Johnson

W. F. Keesler

N. W. Kenny

\*R. M. Morgan

J. R. Morss

W. F. Morton

D. R. Sargent

H. Schermerhorn

E. W. Smith

\*J. J. Snyder

†H. Stuetzer, Jr.

†D. G. Sullivan

L. A. Sykes

F. F. Vorenberg

E. Walcott

†R. P. Waters, Jr.

J. N. White

R. G. Wiese

†A. S. Woodworth

P. I. Wren

Deposits go on interest fifteenth business day of each month

Dividends are payable January 15, April 15, July 15 and October 15

**Boston Penny Savings Bank**  
532 Commonwealth Avenue

Date of Incorporation, March 9, 1861

**Branch Office**  
1355 Washington StreetRichard J. Gardner  
*President*Norman W. Hay  
*Treasurer*Lawson W. Oakes  
M. Michael Cantor  
*Vice Presidents*Albion M. DeLong  
Mary E. Looby  
Horace W. Tibbetts  
John I. Maxwell  
*Assistant Treasurers*Douglas L. Ley  
*Clerk of Corporation***Trustees**

R. A. Brown

†H. A. Budreau

W. F. Burnham

M. M. Cantor

W. E. Crowley

G. W. Downey

J. Farley

T. L. Fenn

O. Folsom

\*R. B. Fowler

\*R. J. Gardner

N. M. Gay

\*E. V. Grabill

N. W. Hay

G. B. Hebb

†C. K. Jackson

H. B. Leggee

D. L. Ley

H. L. MacOdrum

T. M. Maloney

P. K. McElroy

H. B. McGuire

\*L. W. Oakes

\*J. J. Quinn

J. K. Simms

Deposits go on interest tenth day of each month

Dividends are payable April 12 and October 12

**Brighton Five Cents Savings Bank**  
309 Washington Street (Brighton District)  
Date of Incorporation, March 28, 1861**Branch Offices**121 Harvard Avenue, Allston  
1948 Beacon Street, Cleveland CircleCharles J. Kiley  
*President*Harry G. Cawley  
*Treasurer*Edward T. Kiley  
*Vice President*Edward T. Kiley  
Barry F. St. GeorgeJohn J. Sullivan  
*Clerk of Corporation*Lucille E. Oates  
*Assistant Treasurers***Trustees**

†K. H. Brock

C. A. Brush

H. G. Cawley

N. J. Cuggino

\*J. J. Droney

J. S. Kavanah

\*C. J. Kiley

E. T. Kiley

\*J. J. Murphy

\*E. K. Pilsbury

†J. H. Proctor

J. J. Sullivan

J. W. Sullivan

†A. J. Welch, Jr.

Deposits go on interest first business day of each month if made on or before the tenth day of the month

Dividends are payable January 10 and July 10

\*Member of Board of Investment.

†Member of Auditing Committee.

**Charlestown Savings Bank**

55 Summer Street

Date of Incorporation, April 7, 1854

**Branch Offices****1 Thompson Square, Charlestown**  
42 Washington StreetNorman F. Barrett  
*President*Theodore L. Storer  
Charles F. Whiting  
Percy R. Ziegler  
*Vice Presidents*Janice Johnson  
*Clerk of Corporation*George P. Nason  
*Chairman of Board*John E. Wilkinson  
*Treasurer*Archibald T. Meikle  
*Vice Treasurer*Henry T. Andrews  
Wallace C. Baxter  
Ernest E. Brown  
Kenneth N. S. Ferguson  
Louise Seely  
Walter O. Spofford  
*Assistant Treasurers***Trustees**\*R. G. Babcock  
\*S. C. Badger  
\*N. F. Barrett  
W. C. Baxter  
W. G. Bowler  
†A. T. Buros  
R. C. Damon  
†W. D. Duryea  
P. Eiseeman  
G. Hansen  
J. P. Healey  
E. Henderson, III  
T. M. Hennessey  
\*T. M. Horan  
\*D. J. Hurley  
M. J. Lorimer  
A. Loring  
J. W. Lowe  
†C. F. Machen†O. S. Morrill  
G. P. Nason  
H. L. Niles  
E. H. Perkins  
†D. L. Rhind  
H. B. Shepard  
H. W. Shumaker  
F. F. Stockwell  
\*T. L. Storer  
J. H. Sweeney  
R. P. Tibolt  
C. W. Trempl  
F. L. Tucker  
C. M. Werly  
S. L. Whipple, Jr.  
C. F. Whiting  
J. E. Wilkinson  
\*P. R. ZieglerDeposits go on interest fifteenth day of each month  
Dividends are payable January 15, April 15, July 15  
and October 15**Dorchester Savings Bank**

572 Columbia Road (Dorchester District)

Date of Incorporation, April 16, 1894

**Branch Offices****1625 Blue Hill Avenue, Mattapan**  
569 Washington StreetRutherford E. Smith  
*President*Ralph Lowe, Jr.  
Frederick C. Holland  
*Vice Presidents*Robert L. Clark  
*Treasurer*Herbert S. French  
Alton L. Horte  
Alice C. Kenney  
Louis H. Maurer  
*Assistant Treasurers*Linwood F. Gifford  
*Clerk of Corporation*  
Rutherford E. Smith  
*Chairman of Board***Trustees**†G. Y. Berry, Jr.  
C. E. Borden  
R. F. Chamberlain  
E. A. Craig  
\*M. P. Ellis  
†C. R. Erlandson  
W. R. Freeman  
L. F. Gifford  
B. S. Jackson\*R. Lowe, Jr.  
J. C. Mahoney  
D. W. Newcomb  
H. Penn  
\*J. G. Russell  
E. Smith  
\*R. E. Smith  
†A. V. Thompson  
\*C. L. Whittier

Deposits go on interest fifteenth day of each month

Dividends are payable April 15 and October 15

**East Boston Savings Bank**

10 Meridian Street (East Boston District)

Date of Incorporation, April 26, 1848

**Branch Office****1 Bennington Street**William C. Smith  
*President*William T. Vose  
George E. Hodge  
Stewart P. Lynch  
*Vice Presidents*Philip J. Coady  
*Treasurer*C. Maxwell French  
Robert E. Turpin  
Richard D. Foulkes  
*Assistant Treasurers*Richard P. Belcher  
*Clerk of Corporation***Trustees**H. P. Abbott  
J. E. Bagley, Jr.  
†P. A. Cervizzi  
P. J. Coady  
\*C. E. Doane  
\*F. B. Duncan  
W. H. Dykstra  
†H. A. Ham  
\*G. E. Hodge  
L. M. Hollingsworth  
T. E. Key  
A. Loschi  
†J. I. Lynch\*S. P. Lynch  
R. H. McLaughlin  
G. M. Morrison, Jr.  
W. R. Morrison  
H. R. S. Perdriau  
A. S. Pigeon  
\*G. Pigeon  
\*W. C. Smith  
\*W. T. Vose  
R. Webb  
B. F. C. Whitehouse  
J. WoolleyDeposits go on interest fifteenth day of each month  
Dividends are payable January 16, April 16, July 16  
and October 16**Ellot Savings Bank**

165 Dudley Street (Roxbury District)

Date of Incorporation, February 8, 1864

Theodore S. Thompson  
*President*Laurence K. Hawkins  
Richard S. Willis  
*Vice Presidents*P. Roland Hebert  
*Treasurer*Leila M. Atwood  
Charles P. Read  
*Assistant Treasurers*Walter R. Meins  
*Clerk of Corporation***Trustees**\*E. L. Bond  
H. E. Braconier  
H. J. Chilton  
G. L. Curtis  
E. H. Eacker  
†B. H. Field  
†R. C. Folsom  
L. K. Hawkins  
P. R. Hebert  
\*L. P. Hills  
†D. C. Howlett  
F. D. Littlefield†W. R. Meins  
R. E. Mills  
†H. D. Norstrand  
\*D. K. Packard  
G. B. Rowlings  
E. B. Smith  
G. A. Stockemer  
M. G. Summers  
\*T. S. Thompson  
H. C. Ward  
\*R. S. Willis  
\*W. WrightDeposits go on interest fifteenth day of each month  
Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.



**Grove Hall Savings Bank****455 Blue Hill Avenue (Roxbury District)**

Date of Incorporation, January 30, 1914

**Branch Office****1167-1175 Blue Hill Avenue, Dorchester**

A. Murray Ginzberg <i>President</i>	Horace W. Whynot <i>Treasurer</i>
Walter L. Collins Irving Usen <i>Vice Presidents</i>	Irving Adams Percival A. Ames Joseph G. Hallett James T. Mulligan Josephine Spellman <i>Assistant Treasurers</i>
Arnold S. Dane <i>Clerk of Corporation</i>	

**Trustees**

G. Alpert	*L. R. Rolde
A. S. Beal	†M. Saxe
J. Cohen	S. Schein
W. L. Collins	†B. G. Shapiro
A. S. Dane	H. Singer
J. Druker	A. M. Slater
*C. S. Elkind	S. L. Slosberg
*L. Endiar	A. G. Smith
A. H. Ginsburg	B. Solomon
*A. M. Ginzberg	I. Usen
†H. S. Goldberg	J. Ware, Jr.
E. S. Lebowich	*D. Weisberg
J. L. MacNeil	H. W. Whynot
J. G. Riesman	

Deposits go on interest twentieth business day of each month

Dividends are payable April 25 and October 25

**The Hibernia Savings Bank****59 State Street**

Date of Incorporation, May 21, 1912

Albert P. Hill <i>President</i>	James W. Conners <i>Treasurer</i>
Thomas A. Cronin William F. Hickey <i>Vice Presidents</i>	Natale Coraine <i>Assistant Treasurer</i>
James E. Carroll <i>Clerk of Corporation</i>	

**Trustees**

†G. A. Benway	J. W. Mahoney
†J. E. Carroll	*G. A. Maloney
J. W. Conners	*J. J. Maloney, Jr.
N. Coraine	E. J. McDevitt
†J. J. Cotter	J. F. O'Connell, Jr.
*T. A. Cronin	J. Quincey
J. E. Downes, Jr.	J. D. Riordan
A. E. Haley	E. H. Roemer
W. F. Hickey	*W. H. Ryan
*A. P. Hill	P. P. Stuart
*J. J. Magee	

Deposits go on interest fifteenth day of each month  
Dividends are payable January 15 and July 15**Home Savings Bank****69 Tremont Street**

Date of Incorporation, March 17, 1889

Alton P. Cole <i>President</i>	Parker O. Bullard <i>Treasurer</i>
James M. Rothwell Jerome Preston Parker O. Bullard John H. Guluzian <i>Vice Presidents</i>	Frederick R. Wood Brinton Watson Robert D. Miller <i>Assistant Treasurers</i>
Edward Norris <i>Asst. Vice President</i>	Evelyn F. Grace <i>Clerk of Corporation</i>

**Trustees**

D. C. Arnold	L. H. Martin
P. W. Atwood	A. L. Miller
D. Bloomfield	J. Preston
*B. Bump	H. B. Richmond
J. K. Butters	*J. M. Rothwell
*A. P. Cole	R. S. Shreve
R. E. Connor	*C. M. Spencer
*E. P. Currier	T. E. Stevenson
†C. H. Curry, Jr.	*E. F. Tillson
P. J. Friedlander	F. A. Turner
†J. Greenbaum	†E. L. Twomey
*G. R. Harding	L. A. Webster
W. G. Harding	

Deposits go on interest tenth day of each month

Dividends are payable January 10, April 10, July 10 and October 10

**The Hyde Park Savings Bank****119½ River Street (Hyde Park District)**

Date of Incorporation, March 11, 1871

Chester W. Hardy <i>President</i>	Arthur L. MacDonald, Jr. <i>Treasurer</i>
Beverly M. Chittick Percy J. Peardon Robert A. Topham <i>Vice Presidents</i>	William W. Arbuckle Ferd C. Baxter Harlan R. Pinkham <i>Assistant Treasurers</i>
William B. Harlow <i>Chairman of Board</i>	Michael J. Dray <i>Clerk of Corporation</i>

**Trustees**

J. W. Agnew	H. Heap, Jr.
J. A. Berggren	A. L. MacDonald, Jr.
*B. M. Chittick	*P. J. Peardon
P. G. Douglas	D. T. Scott
†M. J. Dray	†E. P. Shaw
R. Freeman	*R. A. Topham
*C. W. Hardy	†G. W. Weddleton
*W. B. Harlow	

Deposits go on interest first business day of each month

Dividends are payable January 15, April 15, July 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**Lincoln Savings Bank**  
**1111 Columbus Avenue**

Date of Incorporation, November 5, 1915

Robert A. MacLellan  
*President*

William F. Carroll  
*Treasurer*

John F. Murphy  
 J. Frederick Clune  
 Richard J. Condon  
 Thomas W. Crosby  
 Albert M. Moloney  
*Vice Presidents*

Donald B. Wallace  
*Assistant Treasurer*

Frank J. Glossa  
*Clerk of Corporation*

Robert A. MacLellan  
*Chairman of Board*

**Trustees**

J. F. Bowers	J. W. Haley
G. I. Breen	J. W. Hennigan
W. F. Carroll	R. H. Kelly
P. C. Cleary	†A. J. MacLellan
*J. F. Clune	*R. A. MacLellan
*J. P. Condon	T. F. Mahan
R. J. Condon	†J. F. McHale
T. W. Crosby	A. M. Moloney
F. R. Davis	*J. F. Murphy
W. T. Doyle	†J. G. Murphy
*T. J. Flanagan	W. J. Sheils
F. J. Glossa	U. Thomson (Hon.)
D. C. Haley	E. J. Vogel

Deposits go on interest first business day of each month

Dividends are payable January 1 and July 1

**Massachusetts Savings Bank**  
**52 Congress Street**

Date of Incorporation, February 17, 1870

J. Amory Jeffries  
*President*

Ralph S. Bell  
*Treasurer*

Francis B. Lothrop  
*Vice President*

Ainslie L. MacPhail  
 George W. P. Blacklock  
*Assistant Treasurers*

Theodore Chase  
*Clerk of Corporation*

**Trustees**

A. J. Anderson	E. H. Kendrick
R. S. Bell	*D. Livingston
*F. H. Burr	*F. B. Lothrop
F. W. Busk	W. Minot
T. Chase	G. M. Naylor, Jr.
C. K. Cobb	†H. W. Robbins
†J. G. Cornish	E. W. Robinson
L. C. Farley, Jr.	B. A. G. Thorndike
D. H. Fulton	*F. C. Welch
J. H. Gardiner	G. S. Weld
A. E. Grant	*M. C. Wheeler
D. Holmes	H. T. Wiggin
†D. Jeffries	R. B. Williams
*J. A. Jeffries	

Deposits go on interest first business day of each month

Dividends are payable January 2 and July 1

**The Provident Institution for Savings**  
**in the Town of Boston**  
**36 Temple Place-30 Winter Street**

Date of Incorporation, December 13, 1816

**Branch Offices**

**90 Federal Street**  
**Summer-Washington Subway**

John S. Howe  
*President*

Kenneth B. McMullen  
*Treasurer*

Leonard P. Chamberlain  
*Exec. Vice President*

Bernice D. Parks  
 Albert R. Johannesen

Bernice D. Parks

Walter L. Bergman

George G. Cleveland

Dean P. Friberg

*Vice Presidents*

*Assistant Treasurers*

Wm. Arthur Dupee  
*Sec. of Corporation*

Edward L. Bigelow  
*Chairman of Board*

**Trustees**

O. K. Anderson	J. S. Howe
*E. L. Bigelow	†A. W. Hunnewell
E. L. Bigelow, Jr.	†W. D. Ireland
D. C. Cave	J. Lowell
L. P. Chamberlain	*R. Lowell
*C. E. Cotting	E. Lyne
*L. Curtis	G. Olmsted, Jr.
C. Devens	E. H. Osgood
H. E. Dow	A. H. Parker, Jr.
W. A. Dupee	R. F. Perkins
B. K. Elliott	†H. L. Shattuck
*D. Foster	L. P. Stack
*F. C. Gray	J. O. Stubbs
M. Gray	*P. H. Theopold
J. Grew	J. Vorenberg
H. F. Hagemann, Jr.	D. C. Watson
B. M. Hall	O. Wolcott
E. B. Hanify	S. H. Wolcott, Jr.

Deposits go on interest fifth day of each month

Dividends are payable 1st Monday in January, April, July and October

**South Boston Savings Bank**  
**460 West Broadway (South Boston District)**  
 Date of Incorporation, March 3, 1863

Chandler Bigelow  
*President*

Alfred W. Archibald  
*Treasurer*

George M. Pond  
 Francis P. Hersey  
*Vice Presidents*

Kenneth G. LeClair  
 Edward G. Morse

Chandler Bigelow

Irving L. Hobbs

*Chairman of Board*

Margaret E. White  
*Assistant Treasurers*

John M. Bleakie  
*Clerk of Corporation*

**Trustees**

A. W. Archibald	E. H. Hommel
C. Bigelow	G. M. King
W. F. Birmingham	E. M. Kling
J. M. Bleakie	J. F. Lanergan
S. W. Blinstrub	L. H. Leary
*H. Bowen	F. G. Neal
†M. G. Chamberlin	*G. M. Pond
*F. Deane	R. E. Seeger
†A. L. Doggett	†A. O. Shalina
F. E. Douglas	*F. A. Stevens
H. Gambrell, Jr.	M. I. Stone
*F. P. Hersey	*S. A. Weld

Deposits go on interest fifteenth day of each month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**Suffolk Franklin Savings Bank**  
45 Franklin Street

Date of Incorporation, March 7, 1833

**Branch Offices**  
1 Tremont Street  
66 Charles Street  
6 Park Square  
295 Berkeley Street  
607 Boylston Street  
139 Massachusetts Avenue  
10 Birch Street, Roslindale

Maynard L. Harris      Joseph H. Bacheller, Jr.  
*President*      *Treasurer*

Joseph H. Bacheller, Jr.      Cora I. Blanchard  
*Exec. Vice President*      *Charles H. Douglas, Jr.*

Herbert F. Ayres      John M. George  
Edward M. Kehoe      Joseph H. McLellan  
*Vice Presidents*      William M. Meikle  
U. Haskell Crocker      Joseph S. Nutter  
*Clerk of Corporation*      Douglas W. Smith  
   *Assistant Treasurers*

William B. Snow  
*Chairman of Board*

**Trustees**

F. W. Andres	*M. L. Harris
H. H. Ayer	†E. Henderson
J. H. Bacheller, Jr.	L. T. Hill
T. P. Beal	G. Howland
G. W. Blakeley, Jr.	A. B. Hunt
H. Bourneuf	C. Hutchins
E. D. Brooks	K. L. Isaacs
E. D. Brooks, Jr.	†R. W. Lawson
L. W. Cabot	*A. P. Loring
A. P. Carter	R. H. Lovell
*R. P. Chapman	*J. W. Lund
W. H. Clafin, 3rd	†J. B. McIntosh
U. H. Crocker	*H. H. Meyer
L. F. Daley	A. O'Keeffe
L. B. Damon	J. A. Paine
C. C. Dasey	M. E. Pierce
R. J. Eaton	W. L. Pierce
*R. G. Emerson	J. E. Rogerson
J. T. Fallon	*W. B. Snow
D. Falvey	Q. W. Wales
C. K. Fitts	S. Weeks, Jr.
J. G. Flint	A. Wheeler
E. W. Gammons	E. N. White
J. F. Gerrity	W. W. Wolbach
F. T. Hammond, Jr.	H. A. Wood, Jr.
J. B. Harriman	

Deposits go on interest tenth day of each month  
Dividends are payable monthly on the tenth day of each month

**Union Savings Bank of Boston**  
69 Franklin Street

Date of Incorporation, February 8, 1865

**Branch Offices**  
216 Tremont Street  
728 Washington Street, Norwood

Francis P. Brennan <i>President</i>	William H. Wragg <i>Treasurer</i>
Francis P. Carolan <i>Vice President</i>	Robert W. Clifford Joseph G. Edwards Veronica E. Fitzgerald Herbert V. Gearty Francis A. McQuaid <i>Assistant Treasurers</i>
Ruth E. Manning <i>Clerk of Corporation</i>	

**Trustees**

*J. I. Ahern	*A. J. Kelly
J. K. Benson	W. C. Kendrick
J. C. Bothwell, Jr.	W. E. Mackey
†J. K. Bottomley	W. B. McGonigle
*F. P. Brennan	*T. J. McHugh
E. A. Brest	*A. C. McMenimen
F. P. Carolan	*J. C. Morrison
E. Catlin, Jr.	C. W. Mulcahy
E. B. Crowley	F. J. Muldoon
J. F. Fitzgerald	†T. L. O'Connor
F. G. Fitzpatrick (Hon.)	*E. J. O'Neil, Jr.
†T. J. Galligan, Jr.	W. J. O'Sullivan
W. J. Gillis	R. D. Patterson
W. J. Hagerty	J. V. Quinlan, Jr.
J. J. Halloran	J. A. Walsh
F. E. Johnston	W. H. Wragg
T. M. Joyce	

Deposits go on interest tenth day of each month  
Dividends are payable April 20 and October 20

**Warren Institution for Savings**  
3 Park Street

Date of Incorporation, February 21, 1829

**Branch Offices**  
North Station Concourse  
South Station Concourse

Archibald Dresser <i>President</i>	Albert E. Pfefferle <i>Treasurer</i>
John P. Carr	Henry G. Hedquist
Albert E. Pfefferle <i>Vice Presidents</i>	Johan G. W. Holmberg
Albert R. Hill	Louis W. Sheppard <i>Assistant Treasurers</i>
Malcolm T. MacVicar <i>Asst. Vice Presidents</i>	Winifred H. Nash <i>Clerk of Corporation</i>

Archibald Dresser  
*Chairman of Board*

**Trustees**

*R. K. Bachelder	C. Kenny
H. R. Bartlett	J. F. McManmon
†C. W. Blood	T. Motley
†J. P. Carr	T. A. Pappas
D. L. Currier	A. E. Pfefferle
*A. Dresser	*B. C. Tower
B. A. Druker	*W. B. Tyler
*J. H. Eaton, Jr.	†G. Wallace
B. T. Fawcett	J. N. Worcester
*P. W. Fitzpatrick	

Deposits go on interest tenth day of each month  
Dividends are payable on or before the 20th day of January, April, July and October

\*Member of Board of Investment.

†Member of Auditing Committee.

**Wildey Savings Bank**  
22 Boylston Street

Date of Incorporation, March 18, 1892

Leone V. Gould      Emanuel H. Sanders  
*President*              *Treasurer*

Aubrey C. Trethewey      Bradbury H. Huff  
Charles E. Gibson      William J. Collins  
Verdie A. Dodds      *Assistant Treasurers*  
*Vice Presidents*

Lewis S. Burns  
*Clerk of Corporation*

Arthur S. Roe  
*Chairman of Board*

*Trustees*

L. S. Burns	E. C. Keating
V. A. Dodds	F. W. Kurth
E. A. Farnum	G. L. Lincoln (Hon.)
R. Fitz Gerald	E. A. Pearson
*C. E. Gibson	*A. S. Roe
*D. C. Goss	D. B. Ruggles
*L. V. Gould	E. H. Sanders
R. A. Hall	†C. Taylor
†R. S. Hamilton	G. P. Towle
†G. W. Henderson	*A. C. Trethewey
S. W. Howe	T. F. Tuttle

Deposits go on interest fifteenth day of each month if made on or before the twenty-fourth day of the month

Dividends are payable May 25 and November 25

**BRAINTREE**

**The Braintree Savings Bank**

865 Washington Street  
(South Braintree District)

Date of Incorporation, March 21, 1870

Norton P. Potter      Robert P. Gray  
*President*              *Treasurer*

Ernest T. Fulton      John M. Burchell  
John W. Harding      *Assistant Treasurer*  
Carroll D. Welch  
*Vice Presidents*

Fred W. Shaylor  
*Clerk of Corporation*

*Trustees*

H. J. Albee	*N. P. Potter
G. W. Bryant	F. W. Shaylor
*E. T. Fulton	†R. W. Sullivan
R. P. Gray	H. C. Thayer (Hon.)
*J. W. Harding	J. T. Trefry, Jr.
†R. C. Holmes	C. D. Welch
J. Landers (Hon.)	†W. E. Westman
D. K. Norris	*H. C. White
*M. N. Peck	

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**BRIDGEWATER**

**Bridgewater Savings Bank**  
14 Main Street

Date of Incorporation, March 19, 1872

**Branch Office**

12 West Center Street, West Bridgewater

Alfred T. Wells      Frank W. Burrill  
*President*              *Treasurer*

Orran D. Libby      Arnold M. Gibson  
*Vice President*      *Assistant Treasurer*

Paul Huffington      Wayne E. Clark  
*Clerk of Corporation*      *Chairman of Board*

*Trustees*

†A. W. Ahlborg	†J. E. Keith
R. G. Barker	†J. J. Kent
F. W. Burrill	*O. D. Libby
R. G. Clark, Jr.	R. A. McNeeland
*W. E. Clark	C. P. Resevick
*H. G. Daiker	F. Sanborn
*C. A. Freeman	H. A. Sarkisian
A. M. Gibson	†J. A. Shockley
P. Huffington	R. C. Sturtevant
*J. W. Johnson	*A. T. Wells
E. M. Keith	

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable last business day of April and October

**BROCKTON**

**Brockton Savings Bank**  
1 North Main Street

Date of Incorporation, March 3, 1881

**Branch Offices**

443 Belmont Street  
589 Centre Street

Harold S. Crocker      Malcolm B. Norcross  
*President*              *Treasurer*

Malcolm B. Norcross      Frederick J. Roche  
*Exec. Vice President*      *Walter R. Lendh*

Joseph W. Keith      Michael E. Tuminis  
*Vice President*      *Andrew W. Carter*

John A. Eaton, Jr.      Arthur R. Bradstreet  
*Clerk of Corporation*      *Assistant Treasurers*

Harold S. Crocker  
*Chairman of Board*

*Trustees*

H. A. Baynes	*F. B. Linehan
*H. S. Crocker	*A. D. Matarese
†S. W. Davis	M. B. Norcross
A. C. Doyle	E. H. O'Neill
J. A. Eaton, Jr.	†P. W. Prouty
G. O. Jenkins	†K. E. Sampson
G. E. Keith	*H. W. Sprague
*J. W. Keith	H. L. Taylor
A. L. Lane	

Deposits go on interest fifteenth day of the month if made on or before the twenty-fourth day of the month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**People's Savings Bank of Brockton****221 Main Street****Date of Incorporation, February 8, 1895**

George I. Crowell <i>President</i>	Deane R. MacKenzie <i>Treasurer</i>
Franklin H. Whitney <i>Exec. Vice President</i>	Frederick E. Henry Graham W. Hinckley George W. Cranford, Jr. Robert E. Swanson <i>Assistant Treasurers</i>
Herbert C. Low Roger Keith <i>Vice Presidents</i>	
William A. Ingram <i>Clerk of Corporation</i>	

**Trustees**

†J. Berglund	†P. H. Leavitt
*F. E. Burgess	*H. C. Low
*G. I. Crowell	D. R. MacKenzie
W. E. Doyle	†G. M. McCrillis
J. G. Gurney	A. F. Phillips
W. A. Ingram	R. J. Potvin
*R. Keith	J. R. Wheatley
R. M. Keith	F. H. Whitney
W. E. Keith	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable March 1 and September 1

**BROOKLINE****Brookline Savings Bank****160 Washington Street****Date of Incorporation, February 24, 1871****Branch Offices****1340 Beacon Street****1018 West Roxbury Parkway****1014 Beacon Street**

Augustus W. Soule <i>President</i>	Adrian E. Bessey <i>Treasurer</i>
H. S. Payson Rowe	J. Stanley Lee
Franklin T. Pfaelzer, Jr.	J. Warren Vedder, Jr.
Frederick T. Pratt <i>Vice Presidents</i>	Earl C. Rogers
Henry D. White <i>Clerk of Corporation</i>	Percy S. Hardy
	Georgina S. Reeser <i>Assistant Treasurers</i>

H. S. Payson Rowe  
*Chairman of Board*

**Trustees**

†H. G. Bradley, Jr.	*F. T. Pfaelzer, Jr.
W. A. Burnham, Jr.	*F. T. Pratt
F. S. Deland, Jr.	R. W. Pratt
F. Fiske	E. W. Rogers
*R. I. Hunneman	*H. S. P. Rowe
*J. H. Magee	C. F. Rowley
†H. H. Newell	*A. W. Soule
C. A. Newhall	†H. D. White

Deposits go on interest tenth business day of each month  
Dividends are payable January 10 and July 10

**CAMBRIDGE****Cambridge Savings Bank**  
**1374 Massachusetts Avenue****Date of Incorporation, April 2, 1834**

Granville H. Beever <i>President</i>	Stuart Shaffer <i>Treasurer</i>
Henry W. Durant	Donald O. Nylander <i>Comptroller</i>
Stuart Shaffer <i>Vice Presidents</i>	Charles H. Blanchard James P. Butler Gilmore B. Creelman, Jr. John P. Derby <i>Assistant Treasurers</i>
Marcus Morton <i>Clerk of Corporation</i>	

**Trustees**

†F. Adams	J. H. Dyer
F. T. Baldwin	*A. S. Hill
*R. Baldwin	S. H. Lawton
T. R. Beal	†J. Lintner
*G. H. Beever	A. Morrison
G. N. Carpenter	M. Morton
†J. G. Cushman	H. L. Sampson
R. A. Dow	E. W. Sexton
A. Drinkwater	S. Shaffer
*R. P. Dudley	P. P. Sharples
*H. W. Durant	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable January 10, April 10, July 10 and October 10

**Cambridgeport Savings Bank**  
**689 Massachusetts Avenue****Date of Incorporation, March 15, 1853**

Robert F. Nutting <i>President</i>	Stanley L. Brown <i>Treasurer</i>
John W. Wood	Raymond J. Adams
Joseph Guiney	William T. Livingston
Leslie C. Read <i>Vice Presidents</i>	George A. Yule
Albert F. White <i>Clerk of Corporation</i>	John P. Geishecker <i>Assistant Treasurers</i>

**Trustees**

J. B. Atkinson	†A. S. Pevear
E. L. Bennett	J. W. Powers
†B. H. Bowden	*L. C. Read
S. L. Brown	N. B. Rieker
*P. R. Corcoran	E. I. Snider
†W. P. Dole	D. Spencer
*J. Guiney	A. R. Tonon
F. H. Lovejoy	J. O. Welch
R. D. Muzzy	A. F. White
*R. F. Nutting	*J. W. Wood

Deposits go on interest tenth day of the month if made on or before the nineteenth day of the month  
Dividends are payable January 20, April 20, July 20 and October 20

\*Member of Board of Investment.  
†Member of Auditing Committee.

**East Cambridge Savings Bank****292 Cambridge Street**

Date of Incorporation, April 29, 1854

George E. Lakschewitz <i>President</i>	Earland S. Black <i>Treasurer</i>
Earland S. Black	Charles B. Cutter
Willard C. Craig <i>Vice Presidents</i>	Ralph G. Burstad <i>Assistant Treasurers</i>
Norman S. Blanchard <i>Clerk of Corporation</i>	Charles H. Sloan <i>Chairman of Board</i>

*Trustees*

T. E. Ahern	†R. W. Fawcett
E. S. Black	E. J. Fudge
J. H. Campbell	*J. F. Jefferson
O. D. Clark	*G. E. Lakschewitz
R. F. Clark	R. A. Sheffield
*W. C. Craig	†L. O. Simonds
C. B. Cutter	*C. H. Sloan
R. R. DeGuglielmo	†J. Thomson, Jr.

Deposits go on interest fifteenth day of the month  
if made on or before the twenty-fourth day of the  
month

Dividends are payable April 15 and October 15

**North Avenue Savings Bank****1960 Massachusetts Avenue**

Date of Incorporation, March 7, 1872

Lauriat Lane <i>President</i>	Arthur W. Emerson <i>Treasurer</i>
Arthur W. Emerson <i>Exec. Vice President</i>	Harold M. Cook
William J. Wauters <i>Vice President</i>	Ralph R. Forsman
Chester M. Grover <i>Clerk of Corporation</i>	William F. Askin, Jr. Kenneth Holland <i>Assistant Treasurers</i>
	Ralph F. George <i>Chairman of Board</i>

*Trustees*

J. B. Ames	*L. Lane
R. E. Bennink	†J. A. Lunn
J. F. Blackman	*F. H. Nickels
F. H. Davis	*J. W. Norris
J. M. Dry	†G. M. Olive
R. R. Duncan	*F. E. Park, Jr.
O. C. Eckel	†J. H. Parry
A. W. Emerson	F. W. K. Smith
*R. F. George	J. H. Walsh
H. G. Gerrish	*W. J. Wauters
T. F. Gibson	D. B. Wilson
†C. M. Grover	

Deposits go on interest tenth day of the month if  
made on or before the nineteenth day of the  
month

Dividends are payable January 10, April 10, July  
10 and October 10

**CANTON****The Canton Institution for Savings****557 Washington Street**

Date of Incorporation, March 4, 1835

Charles K. Endicott <i>President</i>	Ralph C. Jackson <i>Treasurer</i>
Paul Revere	Joseph F. Ronayne <i>Assistant Treasurer</i>
George M. Mansfield <i>Vice Presidents</i>	Roland W. Wetherbee <i>Clerk of Corporation</i>

*Trustees*

†J. S. Bullock	C. F. Leary
C. F. Dings	*C. M. Mansfield
†J. H. Draper, Jr.	C. W. Pinkham
W. S. Draper, Jr.	†V. Pozzo
*C. K. Endicott	*P. Revere
*F. L. Ervin	R. T. Seavey
*J. E. Fish	J. C. Sullivan
*J. H. Hinds	R. W. Wetherbee
R. C. Jackson	*R. Williams, Jr.

Deposits go on interest first business day of each  
month if made on or before the tenth day of the  
month

Dividends are payable April 15 and October 15

**CHELSEA****Chelsea Savings Bank****267 Broadway**

Date of Incorporation, April 28, 1854

**Branch Office****10 Pleasant Street, Revere**

Wilford S. Cuthbertson <i>President</i>	William M. Beal <i>Treasurer</i>
Sidney M. Kensinger	Alfred R. Dugan
Donald R. Stormont	Donald R. Stormont
Edward P. Wells <i>Vice Presidents</i>	Henry D. Alpers
	Edwin C. Gardner <i>Assistant Treasurers</i>
Gertrude L. Flemming <i>Clerk of Corporation</i>	Ichabod F. Atwood <i>Chairman of Board</i>

*Trustees*

*I. F. Atwood	F. J. Lane
W. M. Beal	†W. L. Martin
W. J. Creedon	W. J. Murdoch, Jr.
*W. S. Cuthbertson	C. W. Norris
H. W. Dingwell	†F. L. Patton
P. D. Duncan	R. O. Rockwell
*W. W. Dykeman	†F. J. Ryan
P. D. Harrower	*G. W. Shepherd
P. H. Hersom	I. W. Slade
W. H. Hickey	S. A. Smith
W. R. Holmes	D. R. Stormont
F. A. Johnson	*E. P. Wells
S. M. Kensinger	S. B. Whittaker
B. R. Kiernan	

Deposits go on interest fifteenth day of each month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.  
†Member of Auditing Committee.

### County Savings Bank 435 Broadway

Date of Incorporation, February 27, 1890

Robert C. Seamans  
*President*

Herbert C. Corliss  
*Treasurer*

Alton B. Atwood  
Herbert C. Corliss  
*Vice Presidents*

C. Muriel Nickerson  
Kenneth M. Smith  
*Assistant Treasurers*

Vincent Cassani  
*Clerk of Corporation*

#### Trustees

\*A. B. Atwood  
C. N. Atwood  
J. Bailen  
R. H. Browne  
†V. Cassani  
H. C. Corliss  
H. W. Frost  
S. J. Leonard  
E. J. McCarthy  
†D. J. McCarty

C. M. Nickerson  
A. Salter  
†D. C. Seamans  
\*P. B. Seamans  
\*R. C. Seamans  
\*J. F. Tierney  
\*J. F. Tierney, Jr.  
\*R. S. Wentworth  
E. S. Wozniak

Deposits go on interest twentieth day of each month  
Dividends are payable April 20 and October 20

### CHICOPEE

#### Chicopee Savings Bank 36 Center Street

Date of Incorporation, February 27, 1845

#### Branch Office

794 Memorial Drive, Chicopee Falls

J. Aime Lavallee  
*President*

Stephen A. Zajchowski  
*Treasurer*

Edward F. McDonnell  
Stanislaw Sitarz  
Edmund A. Roy  
Charles J. Seaver  
*Vice Presidents*

James P. Dout  
Albert H. Roy  
*Assistant Treasurers*

J. Aime Lavallee  
*Chairman of Board*

Richard G. Mosher  
*Clerk of Corporation*

#### Trustees

E. W. Beauchamp  
D. F. Cauty  
P. H. D'Amour  
†E. R. Dupuis  
B. A. Galuszka  
R. W. Gelinis  
J. M. Grise, Jr.  
†C. E. Holgate  
\*J. A. Lavallee  
\*E. R. Lavigne

\*E. F. McDonnell  
\*A. C. Morse  
R. G. Mosher  
†G. C. Murphy  
E. J. Pryzbyla  
\*E. A. Roy  
\*W. W. Sample  
C. J. Seaver  
S. Sitarz  
S. A. Zajchowski

Deposits go on interest first day of the month if  
made on or before the tenth day of the month  
Dividends are payable January 1 and July 1

### Chicopee Falls Savings Bank 91 Main Street (Chicopee Falls District)

Date of Incorporation, March 20, 1875

#### Branch Office

1577 Memorial Drive, Fairview District

G. Noble Davidson  
*President*

William G. Kimball  
*Treasurer*

Leslie C. Taylor  
*Exec. Vice President*

George F. Cliche  
*Assistant Treasurer*

Lawrence R. Flint  
*Vice President*

Eugene J. O'Neil  
*Clerk of Corporation*

#### Trustees

A. Balthazar  
\*R. E. Blank  
†C. W. Bray  
\*G. N. Davidson  
J. A. Deslauriers  
J. L. Fitzpatrick  
R. W. Fleury  
\*L. R. Flint  
A. E. Gelinis

†S. B. King  
C. S. Leonard  
†T. M. McAuley  
E. J. O'Neil  
F. A. Rothery  
\*W. J. Strycharz  
L. C. Taylor  
\*E. J. Ziemba

Deposits go on interest first business day of each  
month

Dividends are payable January 1 and July 1

### CLINTON

#### Clinton Savings Bank 200 Church Street

Date of Incorporation, May 15, 1851

John D. Hamilton  
*President*

James H. Wiesman  
*Treasurer*

John Chandler  
Douglas J. Hayes  
*Vice Presidents*

James P. Durkin  
*Assistant Treasurer*

John J. Philbin  
*Clerk of Corporation*

#### Trustees

J. Chandler  
C. B. Chickering (Hon.)  
N. S. Coldwell  
W. P. Constantino  
C. C. Coulter (Hon.)  
A. J. Friedrich  
†E. P. Gannon  
†P. Garofoli  
\*E. F. Gibbons  
\*J. D. Hamilton

\*D. J. Hayes  
A. Kuettner  
\*K. P. Martin  
\*W. E. Miles  
E. J. Nicewicz  
W. T. Normandin (Hon.)  
J. J. Philbin  
†H. L. Robichaud  
J. H. Wiesman

Deposits go on interest fifteenth day of each month  
Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**COHASSET****Cohasset Savings Bank**  
13 Elm Street

Date of Incorporation, February 28, 1845

John Bates <i>President</i>	Winthrop L. Graham <i>Treasurer</i>
Paul T. Litchfield <i>Vice President</i>	Donald E. Bates <i>Assistant Treasurer</i>

T. Frederick Mulcahy  
*Clerk of Corporation**Trustees*

*J. Bates	†A. F. Peterson
*T. Bates	†E. W. Pratt
J. H. Dean	*R. E. Sherbrooke
H. T. Gleason	†W. C. Swift
W. L. Graham	R. T. Wetzler
*P. T. Litchfield	*W. C. Wheelwright
T. F. Mulcahy	A. O. Wood

Deposits go on interest first business day of each month

Dividends are payable January 6 and July 6

**CONCORD****The Middlesex Institution for Savings**  
46 Main Street

Date of Incorporation, March 4, 1835

*Branch Office*

315 Main Street, Acton

James R. Mercer, Jr. <i>President</i>	John C. Collins <i>Treasurer</i>
Egbert S. Newbury, Jr. Whitney S. Smith <i>Vice Presidents</i>	Whitney S. Smith H. Bradford Sturtevant, III <i>Assistant Treasurers</i>
Charles D. MacPherson <i>Clerk of Corporation</i>	

*Trustees*

J. W. Ballou	†W. D. Locke
*S. Buttrick	C. D. MacPherson
G. W. Clark	*J. R. Mercer, Jr.
J. C. Collins	E. S. Newbury, Jr.
R. Crafts	†R. J. Rodday
*T. Flint	F. W. Smith
*T. R. Huckins	W. S. Smith
P. Jewell, Jr.	*E. K. True
F. R. Johnson	G. Wells
W. L. Kingman	†B. Wheeler
H. A. Laughlin	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**CONWAY****Conway Savings Bank**  
Main Street

Date of Incorporation, March 10, 1887

Ralph G. Lilly <i>President</i>	Alice M. Allis <i>Treasurer</i>
C. Sumner Boyden Raymond S. Totman <i>Vice Presidents</i>	Clarence W. Boyden <i>Clerk of Corporation</i>

*Trustees*

*R. A. Anderson	L. W. Lagoy
*C. S. Boyden	†C. N. Lilly
C. W. Boyden	*D. W. Lilly
†L. W. Graves	*R. G. Lilly
R. G. Hassell	†R. L. Roberts
T. A. Herlihy	*R. S. Totman
G. B. Hosley	R. P. Youngquist
T. C. Kelleher	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 30 and October 31

**DANVERS****Danvers Savings Bank**  
1 Conant Street

Date of Incorporation, March 20, 1850

Charles F. Murray <i>President</i>	Everett A. Needham <i>Treasurer</i>
Ralph H. Gaskill Dimon Lockwood Harold K. Parker Raymond S. Roberts <i>Vice Presidents</i>	Grace L. Kirby William H. Price, Jr. <i>Assistant Treasurers</i>
	Harry T. Merrill <i>Clerk of Corporation</i>

*Trustees*

N. B. Caldwell	H. T. Merrill
C. V. Clement, Jr.	*C. F. Murray
G. T. Creese	H. K. Parker
†C. E. Elliott	*D. R. Pope
*R. H. Gaskill	R. S. Roberts
A. Hutchinson	C. S. Tapley
F. H. Kirby	C. T. Whittaker
*D. Lockwood	†W. L. Wolloff
*F. D. MacDonald	†J. D. Woodberry

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**DEDHAM****Dedham Institution for Savings**  
603 High Street

Date of Incorporation, March 19, 1831

*Branch Offices*

741 Providence Pike

673 High Street, Westwood

Waldo C. Hodgdon <i>President</i>	Daniel J. Savage <i>Treasurer</i>
Robert F. Clark <i>Exec. Vice President</i>	Roland E. Reid Esther J. Thunstrom
Frank W. Crocker <i>Vice President</i>	†A. Hollingsworth John D. Lund <i>Assistant Treasurers</i>

Richard Bancroft  
*Clerk of Corporation**Trustees*

R. Bancroft	†W. P. Hersey
C. W. Bartlett	*W. L. Hitchcock
R. F. Clark	*W. C. Hodgdon
F. W. Crocker	†A. Hollingsworth
W. N. Day	*T. E. Jansen, Jr.
B. Fisher	G. C. Lee
†P. Grant	*A. T. Lyman
*N. L. Harris	W. J. Ripley, Jr.
H. W. Haynes	H. H. Wood

Deposits go on interest first business day of each month

Dividends are payable last business day of April and October

\*Member of Board of Investment.

†Member of Auditing Committee.



## EAST BRIDGEWATER

**East Bridgewater Savings Bank**  
29 Bedford Street

Date of Incorporation, March 8, 1870

**Branch Office**  
Mattakesett Street, Pembroke

Joseph M. Chandler  
*President*

Ralph H. Keith  
*Treasurer*

Prescott Washburn  
*Vice President*

Hazel A. Leland  
Alfred E. Ekberg  
*Assistant Treasurers*

George A. Ridder  
*Clerk of Corporation*

Forest W. Cousins  
*Chairman of Board*

### Trustees

\*J. M. Chandler  
†W. M. Clark  
\*F. W. Cousins  
H. A. Fraser  
B. F. Goss  
R. H. Hall  
K. G. Henrich  
\*F. N. Houghton  
R. H. Keith

H. W. Kerr  
†J. C. King  
H. W. Kingman  
K. S. Nordin  
\*E. W. Nutter  
\*F. E. Parris  
G. A. Ridder  
†A. C. Swanson  
P. Washburn

Deposits go on interest first day of the month if  
made on or before the tenth day of the month

Dividends are payable April 5 and October 5

## EASTHAMPTON

**Easthampton Savings Bank**  
36 Main Street

Date of Incorporation, February 10, 1869

George F. Evans  
*President*

Howard E. Fasser  
*Treasurer*

Howard E. Fasser  
Wilfred L. Richard  
*Vice Presidents*

Isabelle B. Lafferty  
Traugott J. Wodicka  
Robert L. Mullaly  
*Assistant Treasurers*

William M. Fiske  
*Clerk of Corporation*

George F. Evans  
*Chairman of Board*

### Trustees

†A. I. Cartledge  
P. J. Clapp  
H. W. Conant  
†W. J. Czelusniak  
\*G. F. Evans  
H. E. Fasser  
W. M. Fiske  
A. V. Galbraith  
†W. F. Kelsey

F. J. Modena  
J. J. Moriarty, Jr.  
\*E. T. O'Brien  
T. E. Parsons  
\*J. S. Rapalus  
\*W. L. Richard  
\*W. E. Riedel  
E. G. Schaeffer  
P. Stevens

Deposits go on interest first day of the month if  
made on or before the tenth day of the month

Dividends are payable February 15 and August 15

## EASTON

**North Easton Savings Bank**  
68 Main Street (North Easton District)  
Date of Incorporation, February 8, 1864

John S. Ames, Jr.  
*President*

Aldo D. Johnson  
*Treasurer*

Edward M. Carr  
Roger A. McNamara  
*Vice Presidents*

Douglas D. Porter  
*Assistant Treasurer*

Elmer L. Randall  
*Clerk of Corporation*

John S. Ames, Jr.  
*Chairman of Board*

### Trustees

D. Ames  
\*J. S. Ames, Jr.  
N. A. Anderson  
\*E. M. Carr  
\*R. J. Hatchfield  
A. D. Johnson  
T. Maliff

\*C. F. McCarthy  
\*R. A. McNamara  
N. B. Morse  
A. Pires  
†E. L. Randall  
†S. F. Rice  
H. C. Thomas

Deposits go on interest fifteenth day of each month  
if made on or before the twenty-fourth day of the  
month

Dividends are payable April 15 and October 15

## EDGARTOWN

**Dukes County Savings Bank**  
Main Street

Date of Incorporation, March 8, 1855

John W. Osborn  
*President*

Robert D. West  
*Treasurer*

Henry Corey  
Robert M. Love  
DeWolf C. Thompson  
*Vice Presidents*

Fred H. Chirgwin  
*Clerk of Corporation*

### Trustees

J. Campbell  
F. H. Chirgwin  
†H. Corey  
\*E. E. Cushman  
F. S. Duarte  
†K. T. Galley  
A. Hall  
†R. M. Love

W. W. Manning  
R. J. Mitchell  
\*W. B. Norton  
\*J. W. Osborn  
\*E. L. Stevenson, Jr.  
\*D. C. Thompson  
\*E. W. Vincent

Deposits go on interest fifteenth day of each month  
Dividends are payable April 15 and October 15

## EVERETT

**Everett Savings Bank**  
466 Broadway

Date of Incorporation, March 1, 1889

Stanley R. Gardiner  
*President*

Sara E. Dresser  
*Treasurer*

Joseph E. Cannell  
Willard C. Lombard  
*Vice Presidents*

Harry E. Hall  
Robert M. Price  
*Assistant Treasurers*

Alden P. Tuells  
*Clerk of Corporation*

### Trustees

†E. H. Ahlin  
\*H. Beats  
J. S. Beats  
\*J. E. Cannell  
S. E. Dresser  
\*S. R. Gardiner  
\*J. W. Holmes  
W. C. Lombard  
W. P. Lombard

W. C. Lyford  
H. L. Macaulay  
†H. K. Macdonald  
R. K. Manning  
R. K. Manning, Jr.  
\*K. P. Sargent  
†E. H. Tobey, Jr.  
A. P. Tuells

Deposits go on interest fifteenth day of each month  
Dividends are payable April 15 and October 15

\*Member of Board of Investment.  
†Member of Auditing Committee.

**FAIRHAVEN**

**Fairhaven Institution for Savings**  
**15 Center Street**

Date of Incorporation, February 10, 1832

John H. Seaman <i>President</i>	Orrin B. Carpenter <i>Treasurer</i>
R. Wilson Foster <i>Vice President</i>	Theresa E. Underwood Richard H. Carpenter <i>Assistant Treasurers</i>
Robert E. Browne <i>Clerk of Corporation</i>	John H. Seaman <i>Chairman of Board</i>

*Trustees*

E. G. Braley	*F. S. Kelley
R. E. Browne	W. K. Kuechler
R. H. Carpenter	L. B. Maxfield
*H. A. Darwin	†L. W. Morton
H. Fell	*J. H. Seaman
*R. W. Foster	*C. H. Sisson
†G. A. Greene	W. Tallman
†E. A. Hayward	R. Young

Deposits go on interest second Monday of each month

Dividends are payable 4th Monday of April and October

**FALL RIVER**

**The Citizens' Savings Bank**  
**4 South Main Street**

Date of Incorporation, November 15, 1851

Ray C. Bigelow <i>President</i>	John M. Parker <i>Treasurer</i>
William H. Pearse William E. Crowther Thomas J. Hudner John M. Parker <i>Vice Presidents</i>	Mary E. Lynch John W. Borden <i>Assistant Treasurers</i>
Warren A. Parmenter <i>Clerk of Corporation</i>	Harold S. R. Buffinton <i>Chairman of Board</i>

*Trustees*

†G. R. Ashworth	H. Gottlieb
A. L. Audet	*T. J. Hudner
*R. C. Bigelow	D. S. Owler
*G. W. Bliss	J. M. Parker
W. A. Brown, Jr.	W. A. Parmenter
*H. S. R. Buffinton	*W. H. Pearse
*L. Burchard	W. Prescott
†T. R. Burrell, III	M. R. Silva
O. M. Cherry (Hon.)	F. E. Sullivan
J. H. Collins	†N. F. Thompson
*W. E. Crowther	H. T. Walker

Deposits go on interest first business day of each month

Dividends are payable 2nd Monday of June and December

**Fall River Savings Bank**

**141 North Main Street**

Date of Incorporation, March 11, 1828

Thomas B. Bassett <i>President</i>	Robert F. Sykes <i>Treasurer</i>
M. Richard Brown <i>Vice President</i>	Leslie H. King Alston M. Rigby <i>Assistant Treasurers</i>
George M. Jackson <i>Clerk of Corporation</i>	

Thomas B. Bassett  
*Chairman of Board*

*Trustees*

*T. B. Bassett	C. H. Hawes
W. Birkett	G. M. Jackson
*E. Brayton	*G. E. Kay
†L. S. Brayton	L. Mendes
*M. R. Brown	*R. F. Morton
J. E. Bullock	J. F. Murphy, Jr.
†F. M. Chace	C. R. Murray
H. W. Durfee	T. A. Rodgers, Jr.
†R. H. Gee	R. F. Sykes
A. E. Hanson	

Deposits go on interest fifth day of each month

Dividends are payable April 15 and October 15

**Fall River Five Cents Savings Bank**  
**79 North Main Street**

Date of Incorporation, April 10, 1855

William F. Staples <i>President</i>	Lincoln P. Holmes <i>Treasurer</i>
Richard K. Hawes Douglas J. Richardson <i>Vice Presidents</i>	Joseph C. Kay Donald A. Bogle James W. Spence, Jr. <i>Assistant Treasurers</i>
Arthur R. Derbyshire <i>Clerk of Corporation</i>	

*Trustees*

H. W. Barnett	L. P. Holmes
A. T. Buffinton	E. A. Jaffe
A. N. Clarke	*E. H. Leeming
J. A. Cohen	W. T. Manning, Jr.
†F. A. Crosson	A. E. Mobouck
R. L. Currant	H. F. Reilly
J. F. Dator	*D. J. Richardson
C. S. Deplitch	*W. F. Sanford
†A. R. Derbyshire	*W. F. Staples
J. A. Faria	R. M. Thompson
R. Green	*M. F. Welsh
*R. K. Hawes	M. A. Westgate
†R. K. Hawes, Jr.	

Deposits go on interest first business day of each month

Dividends are payable June 10 and December 10

\*Member of Board of Investment.

†Member of Auditing Committee.

# **Union Savings Bank** **20 South Main Street**

Date of Incorporation, April 24, 1869

James P. Hart <i>President</i>	Herbert Boothman <i>Treasurer</i>
Cyrus C. Rounseville Charles P. Ryan <i>Vice Presidents</i>	Edith C. Twisse James F. Borden <i>Assistant Treasurers</i>

Lincoln D. Brayton  
*Clerk of Corporation*

## *Trustees*

*H. Ashton	*G. Delano, Jr.
W. H. Barker	*J. P. Hart
†J. F. Beckett, Jr.	†C. A. Norman, Jr.
H. Boothman	E. L. Peirce
L. D. Brayton	H. J. Regan
*P. S. Brayton	*C. C. Rounseville
F. J. Carreiro	C. P. Ryan
†C. A. Davis	T. F. Tansey

Deposits go on interest fifteenth business day of each month

Dividends are payable May 19 and November 19

## **FITCHBURG**

### **Fitchburg Savings Bank** **745 Main Street**

Date of Incorporation, February 12, 1846

#### **Branch Offices** **550 Kimball Street** **John Fitch Highway**

Robert S. Goldthwait <i>President</i>	Byron D. Merrill <i>Treasurer</i>
Richard Bullock Russell B. Lowe <i>Vice Presidents</i>	Frederick W. Smith <i>Assistant Treasurer</i>
Thornton K. Ware <i>Clerk of Corporation</i>	Richard Bullock <i>Chairman of Board</i>

## *Trustees*

W. W. Aalto	V. E. Huntington
*W. B. Adams	P. F. Lewis
*J. B. Aubuchon	H. V. Lindberg
*R. Bullock	*J. H. Long, Jr.
E. C. Caouette	*R. B. Lowe
D. Crocker	F. W. Lyman
D. M. Crocker	F. E. Manley
N. L. Crocker	B. D. Merrill
P. W. Dawley	†A. H. Meyer
F. J. DeBonis	M. F. Shea
E. S. Eichin	H. K. Simonds, Jr.
G. W. Falk	W. T. Swain
*R. S. Goldthwait	C. F. Taylor
J. Grado, Jr.	G. R. Wallace, III
N. Harrower	†T. K. Ware
†C. F. Holt	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable January 1, April 1, July 1 and October 1

# **The Worcester North Savings Institution** **288-294 Main Street**

Date of Incorporation, May 26, 1868

William S. Brown <i>President</i>	Ernest J. Townsend <i>Treasurer</i>
Wilbur W. Henry <i>Vice President</i>	J. Everett White <i>Assistant Treasurer</i>

Henry G. Bowen  
*Clerk of Corporation*

## *Trustees*

V. A. Anderson	B. Kelly
A. Belliveau	*P. A. McKittrick
H. G. Bowen	†G. W. Munson
*W. S. Brown	*A. G. Neal
*S. F. Chittick	S. T. Orton, Jr.
B. Crocker, Jr.	H. D. Penan
N. C. Cross	R. A. Price
*E. N. Daulton, Jr.	†J. B. Reynolds
R. W. Fisher	F. M. Rhoten
J. G. Flynn	F. P. Ross
†D. D. Goodwin	J. H. Simonds
O. G. Hedstrom	E. J. Townsend
W. W. Henry	N. C. Weeks
C. A. Johnson	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividend are payable January 1, April 1, July 1 and October 1

## **FOXBOROUGH**

### **Foxborough Savings Bank** **4 School Street**

Date of Incorporation, April 18, 1855

Harold W. Moore <i>President</i>	Walter E. Clarkin <i>Treasurer</i>
W. Wallace Kelley <i>Exec. Vice President</i>	Elmer L. Zeller <i>Assistant Treasurer</i>
Edwin H. Downs James J. Putnam <i>Vice Presidents</i>	Grace E. Donovan <i>Clerk of Corporation</i>

Harold W. Moore  
*Chairman of Board*

## *Trustees*

L. L. Carpenter	*J. H. Marsden
W. E. Clarkin	*H. W. Moore
†G. E. Donovan	*D. H. Pike
*E. H. Downs	*J. J. Putnam
W. P. Fuller	N. R. Smith
†A. G. Hutchins	†R. E. Wagner
W. W. Kelley	

Deposits go on interest first business day of each month

Dividends are payable on or before April 25 and October 25

\*Member of Board of Investment.

†Member of Auditing Committee.

**FRAMINGHAM**

**Framingham Savings Bank**  
15 Park Street

Date of Incorporation, April 23, 1883

**Branch Office**  
770 Water Street

Arthur M. Fitts, Jr. <i>President</i>	Milton E. Baldwin, Jr. <i>Treasurer</i>
Charles F. Long Vernard J. Irvine <i>Vice Presidents</i>	Charles D. Warner Lloyd H. Gates F. Crawford Reed <i>Assistant Treasurers</i>
Victor H. Galvani <i>Clerk of Corporation</i>	Arthur M. Fitts, Jr. <i>Chairman of Board</i>

*Trustees*

*A. M. Fitts, Jr.	A. M. Mason
†V. H. Galvani	*H. E. Matheson
J. P. Hastings	†J. A. Robertson
*V. J. Irvine	*H. Schnare
N. C. Kennedy	*W. F. Sullivan
*C. F. Long	†R. N. Wallis

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable January 1, April 1, July 1 and October 1

**FRANKLIN**

**Benjamin Franklin Savings Bank**  
58 Main Street

Date of Incorporation, February 20, 1871

Clinton S. Clark <i>President</i>	John R. Goodwin <i>Treasurer</i>
Lewis J. Cataldo Warren R. Gilmore Donald S. Mackintosh <i>Vice Presidents</i>	William R. Feeley <i>Assistant Treasurer</i> Edmund J. Keefe <i>Clerk of Corporation</i>

*Trustees*

H. C. Abbott	*W. R. Gilmore
S. Atwood	J. R. Goodwin
*C. H. Carlson	†W. B. Goodwin
*L. J. Cataldo	M. J. Kearney
P. N. Chick	E. J. Keefe
J. W. Chilson	*T. F. Keefe
*C. S. Clark	C. H. Lawrence (Hon.)
†H. J. Cook	*D. S. Mackintosh
†G. W. Dana	D. J. Mann
W. R. Feeley	*R. N. Peterson

Deposits go on interest first business day of each month

Dividends are payable January 15 and July 15

**GARDNER**

**The Gardner Savings Bank**  
29 Parker Street

Date of Incorporation, May 26, 1868

Warren S. Shepard <i>President</i>	Robert N. Ellis <i>Treasurer</i>
Isaac B. Howe Edmund L. Nichols <i>Vice Presidents</i>	Helen E. Erickson <i>Clerk of Corporation</i>

*Trustees*

*P. A. Bjurling	R. A. Keyworth
†P. R. Bryant	*E. F. Leach
J. A. Dunn	†M. A. Moore
R. N. Ellis	*C. E. Nichols
R. N. Greenwood	E. L. Nichols
G. H. Heywood, Jr.	D. W. Schoonmaker
*I. B. Howe	*W. S. Shepard
†T. P. Kelly, Sr.	

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

**GEORGETOWN**

**Georgetown Savings Bank**  
7 North Street

Date of Incorporation, May 26, 1868

Robert F. Metcalf <i>President</i>	Guy A. Minchin <i>Treasurer</i>
Frank M. Meader <i>Vice President</i>	Ruth B. Stetson <i>Assistant Treasurer</i>
William C. Stetson <i>Clerk of Corporation</i>	Fred H. Harriman <i>Chairman of Board</i>

*Trustees*

C. G. Baker	W. S. Phillips
*D. C. Elliott	†H. N. Pingree
*F. H. Harriman	R. S. Prescott
F. M. Meader	*S. M. Rogers
R. F. Metcalf	M. W. Smallwood
*G. A. Minchin	W. C. Stetson
†H. C. Perley	*D. M. Tenney
†R. Perley	

Deposits go on interest fifteenth day of each month

Dividends are payable April 20 and October 20

\*Member of Board of Investment.

†Member of Auditing Committee.

**GLOUCESTER**

**Cape Ann Savings Bank**  
109 Main Street

Date of Incorporation, April 15, 1846

William Moore <i>President</i>	Charles W. Lowrie <i>Treasurer</i>
Temple A. Bradley <i>Exec. Vice President</i>	Carrie E. Christensen Henry A. Jones <i>Assistant Treasurers</i>
William S. Webber <i>Vice President</i>	
Arthur C. Davis <i>Clerk of Corporation</i>	

*Trustees*

J. H. Bagshaw	*C. T. Heberle
H. Bell	†H. L. Jodrey, Jr.
T. A. Bradley	C. W. Lowrie
A. C. Davis	R. F. Marshall
*H. C. Dexter	L. C. McEwen
N. A. Faulk	*W. Moore
†W. N. Fisher	E. Morley
†J. H. Griffin	*L. N. Peterson
R. J. Harris	*W. S. Webber

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

**GREAT BARRINGTON**

**Great Barrington Savings Bank**  
244 Main Street

Date of Incorporation, February 23, 1869

Frederick H. Turner <i>President</i>	R. Gordon Granger <i>Treasurer</i>
Peter I. Adams <i>Vice President</i>	George P. Adams James R. Humphrey Emma H. Stanton <i>Assistant Treasurers</i>

*Trustees*

*P. I. Adams	W. B. Hall
R. B. Anderson	†F. E. Harmon
*H. S. Andrews	*M. E. Leafgreen
W. F. Dempsey	†G. R. McCormick
C. W. Dolby	I. J. Sermini
H. H. Erbe	H. R. Sheldon
†W. F. Flaherty	F. H. Turner
*M. J. Gilligan	H. K. Turner
R. G. Granger	*R. F. Tyler

Deposits go on interest first day of the month if made on or before the ninth day of the month

Dividend are payable last business day of April and October

**GREENFIELD**

**The Franklin Savings Institution**  
332 Main Street

Date of Incorporation, April 2, 1834

Thomas W. Symons <i>President</i>	E. Russell Alexander <i>Treasurer</i>
John C. Nettleton Merle W. Scott <i>Vice Presidents</i>	Richard D. St. Peter <i>Assistant Treasurer</i>
Paul W. Bittner <i>Clerk of Corporation</i>	

*Trustees*

J. B. Baker	J. J. Owen
J. T. Bartlett	F. H. Reed
H. J. Cadwell	*P. Rogers
C. F. Clark	M. W. Scott
S. L. Cohn	*J. W. Smead
I. N. Esleeck, Jr.	†C. F. Smith
R. S. Harper	*C. N. Stoddard, Jr.
*D. C. Lunt	†C. S. Strecker
†D. C. Lunt, Jr.	*T. W. Symons

Deposits go on interest last day of the month if made on or before the ninth day of the following month

Dividends are payable last business day of April and October

**Greenfield Savings Bank**  
391 Main Street

Date of Incorporation, March 19, 1869

William Scott Keith <i>President</i>	Sidney W. Parsons <i>Treasurer</i>
Lester J. Clapp <i>Exec. Vice President</i>	Warren O. Weir Matthew N. Polo <i>Assistant Treasurers</i>
Sidney W. Parsons <i>Vice President</i>	

Samuel T. Tisdale  
*Clerk of Corporation*

*Trustees*

A. B. Allen	W. J. Hosmer
F. R. Andrews	*W. S. Keith
L. M. Cairns	†R. T. Lyman
L. J. Clapp	S. W. Parsons
†F. B. Dole	*J. B. Roys
H. V. Erickson	L. J. Stiles
†R. J. Farr	*D. B. Swain
*L. B. Fortin	S. T. Tisdale
*W. C. Gates	W. O. Weir
G. J. Hayer	S. A. Yetter
T. M. Hayes	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**HARWICH**

**Cape Cod Five Cents Savings Bank**  
Main Street (Harwich Port District)

Date of Incorporation, March 16, 1855

**Branch Offices**

**Main Street, Orleans**  
**Main Street, Chatham**

Ralph B. Snow <i>President</i>	George P. Marble <i>Treasurer</i>
Ida M. Taylor	Eleanor A. Lake
Benjamin O. Eldredge <i>Vice Presidents</i>	Milton L. Cahoon
Leroy A. Anderson <i>Clerk of Corporation</i>	Clifton F. Crosby <i>Assistant Treasurers</i>
	Ralph B. Snow <i>Chairman of Board</i>

**Trustees**

†R. E. Allen	*U. S. Livingston
L. A. Anderson	O. T. Murray
O. J. Cahoon	J. H. Paine (Hon.)
*H. T. Crocker	*D. S. Sears
*B. O. Eldredge	*R. B. Snow
C. K. Eldredge	K. A. Sparrow
E. E. Eldredge	†A. B. Stewart
†C. L. Goodspeed	I. M. Taylor

Deposits go on interest second Wednesday of each month

Dividends are payable 2nd Wednesday of January, April, July and October

**HAVERHILL**

**Haverhill Savings Bank**  
153 Merrimack Street

Date of Incorporation, February 8, 1828

**Branch Office**

16 Main Street, Topsfield

Lawrence J. Ewing <i>President</i>	Stanwood D. Evans <i>Treasurer</i>
Stanwood D. Evans	Harry E. Adams, Jr.
Harry E. Adams, Jr. <i>Vice Presidents</i>	Donald K. Laing
	Genevieve D. Mack <i>Assistant Treasurers</i>
Charles E. Curtis <i>Clerk of Corporation</i>	

**Trustees**

†C. T. Bixby	L. J. Ewing, Jr.
†G. H. Bixby	*J. J. Fahey
W. C. Brooks	D. W. Goodwin
T. E. Cargill, Jr.	S. P. Horne
J. A. Currier	*W. F. Hubley
C. E. Curtis	†C. F. Johnson
W. E. Dorman	*G. E. McGregor
S. D. Evans	R. V. McNamara
*L. J. Ewing	*L. M. Poore

Deposits go on interest third Monday of each month if deposited within nine days after the third Monday of each month

Dividends are payable 3rd Monday of January, April, July and October

**Pentucket Five Cents Savings Bank**  
35 Merrimack Street

Date of Incorporation, March 17, 1891

**Branch Office**

46 Washington Street

Henry L. Wallace <i>President</i>	Millard S. Bishop <i>Treasurer</i>
Millard S. Bishop	Clyde G. Page
Aaron Hoyt	Stewart M. Mattinson
J. Storer MacDougall <i>Vice Presidents</i>	Arthur L. Shattuck
Clyde G. Page	Robert D. Mills <i>Assistant Treasurers</i>
Stewart M. Mattinson <i>Asst. Vice Presidents</i>	

**Trustees**

D. B. Allan	*B. McGregor
M. S. Bishop	G. E. McGregor, Jr.
K. Davis	R. H. Morse
G. M. Goodwin	*A. G. Nichols
†C. E. Haseltine	†I. G. Nutter
*A. Hoyt	R. Pike, Jr.
*C. L. Hoyt	H. L. Stone
B. C. Judkins	A. H. Veasey, Jr.
*J. S. MacDougall	*H. L. Wallace
*J. S. MacDougall, Jr.	†W. Watson

Deposit go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable last business day of January, April, July, and October

**HINGHAM**

**The Hingham Institution for Savings**  
55 Main Street

Date of Incorporation, April 2, 1834

Albert W. Tweedy <i>President</i>	Malcolm V. Cann <i>Treasurer</i>
Louville F. Niles <i>Vice President</i>	Wilfred H. Creighton
	Dorothy Y. McKay <i>Assistant Treasurers</i>
William L. Howard <i>Clerk of Corporation</i>	Arthur E. Whittemore <i>Chairman of Board</i>

**Trustees**

*E. H. Anderson	M. C. Newell
†J. P. Barnes	L. F. Niles
M. V. Cann	†J. A. Parrish
*W. B. Downey	C. Salmon
*L. W. Foster	*P. A. Stoddard
†L. L. Howard	*A. W. Tweedy
W. L. Howard	A. E. Whittemore
J. C. Loring	

Deposits go on interest first business day of each month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**HOLYOKE**

**Holyoke Savings Bank**  
143 Chestnut Street

Date of Incorporation, February 21, 1855

**Branch Office**  
20 Canal Street

William H. Smith, 2nd <i>President</i>	Earl Duncan <i>Treasurer</i>
Edward P. White <i>Vice President</i>	Leonard M. Baldwin <i>Vice Treasurer</i>
Edward F. Day <i>Clerk of Corporation</i>	Joseph H. Benger Frederic F. Isakson William M. Minkley Walter R. Noffke <i>Assistant Treasurers</i>

**Trustees**

B. Alderman	*R. E. McCorkindale
H. H. Allen	G. F. Murray
*S. R. Allyn	R. R. Nickerson
J. L. Barowsky	L. F. Oldershaw
J. S. Begley	†S. A. Russell
*R. F. Blount	*L. J. Simard
J. W. Coffman	P. S. Sinclair
E. F. Day	*W. H. Smith, 2nd
*E. Docherty	†H. J. Szweczynski
M. A. Donahue	R. P. Towne
W. Dwight	E. P. White
†R. J. Harrington	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable January 1 and July 1

**Mechanics' Savings Bank**  
347 Dwight Street

Date of Incorporation, March 19, 1872

**Branch Offices**  
1642 Northampton Street  
40 Bridge Street, South Hadley Falls

Wayne Alderman <i>President</i>	Robert F. Batchelor <i>Treasurer</i>
Robert F. Batchelor	James G. Haggerty
John M. Dorman	Robert C. Henneman
Charles H. Kent	Eleanor W. Malone <i>Assistant Treasurers</i>
Arthur E. Sheldon <i>Vice Presidents</i>	Donald C. Mackintosh <i>Chairman of Board</i>
Frank E. Button <i>Clerk of Corporation</i>	

**Trustees**

*W. Alderman	†O. C. Kohler
R. E. Barrett, Jr.	D. C. Mackintosh
*H. V. Burgee	†C. F. Moriarty
F. E. Button	A. K. Riley
H. J. Corcoran	†A. Saltman
J. T. Downing	*A. E. Sheldon
D. R. Dwight	R. K. Steiger
J. N. Hazen	*R. M. Weiser
*C. H. Kent	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable April 30 and October 31

**Peoples Savings Bank**  
314 High Street

Date of Incorporation, March 19, 1885

Lewis J. Lamont <i>President</i>	Warren A. Rhoades <i>Treasurer</i>
Donald R. Taber <i>Vice President</i>	Stephen W. Carpenter, Jr. Michael J. Clifford Paul T. Smith <i>Assistant Treasurers</i>
Donald McCorkindale <i>Clerk of Corporation</i>	
	Russell L. Davenport <i>Chairman of Board</i>

**Trustees**

E. C. Alger	P. M. Judd (Hon.)
†F. P. Barrett	*L. J. Lamont
†A. F. Bollenbach	*V. A. Langelier, Jr.
R. A. Brainerd	D. McCorkindale
†M. G. Campagna	W. J. Mills (Hon.)
B. W. Childs	D. J. O'Connell
J. V. Czelusniak	S. Resnic
*R. L. Davenport	W. G. Rogers
J. E. Driscoll	*D. R. Taber
*R. R. Green	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable April 30 and October 31

**HOPKINTON**

**Holliston-Hopkinton Savings Bank**  
10 Main Street, Hopkinton

Date of Incorporation, March 23, 1867

**Branch Office**  
763 Washington Street, Holliston

Edward G. Fischer <i>President</i>	Milton C. Kling <i>Treasurer</i>
A. Clayton Waite	Isabelle T. Gunn
Louis J. Maeder	Doris M. Taylor
<i>Vice Presidents</i>	Beatrice H. Holt
Wallace P. Watts <i>Clerk of Corporation</i>	Erma I. Mouzar <i>Assistant Treasurers</i>

**Trustees**

E. H. Adams	K. M. Holt
*R. H. Adams	M. C. Kling
†C. O. Bartlett	*L. J. Maeder
C. C. Cleverley	C. H. Melvin
†F. F. Cole	E. V. Mezitt
†L. H. Cox	J. H. Miller, Jr.
*F. B. Doughty	G. W. Morse
*L. P. Eagles	*E. D. Olmstead
C. D. Farrar	S. D. Olmstead
†E. F. Fecteau	F. R. Sullivan
E. G. Fischer	*A. C. Waite
R. D. Fisher	W. P. Watts
†E. W. Flood	H. S. Wells
I. T. Gunn	C. A. Williams
*W. T. Hamilton	*H. B. Youngling
E. S. Holbrook	

Deposits go on interest last business day of each month if made on or before the ninth day of the following month  
Dividends are payable last business day of April and October

\*Member of Board of Investment.  
†Member of Auditing Committee.

**HUDSON****Hudson Savings Bank**  
42 Main Street

Date of Incorporation, February 26, 1869

Clarence H. Robinson <i>President</i>	Donald H. Wheeler <i>Treasurer</i>
Ralph Fieldsend John M. Meserve Harold A. Priest <i>Vice Presidents</i>	Lillian M. Brigham <i>Assistant Treasurer</i>
	August G. Bonazzoli <i>Clerk of Corporation</i>

*Trustees*

A. G. Bonazzoli	D. F. Lamson
†H. J. Danner	*J. M. Meserve
R. T. Dawes	†E. F. Morgan, Jr.
†H. G. Field	J. J. Plant
A. T. Fieldsend	*H. A. Priest
*R. Fieldsend	*C. H. Robinson
I. G. Gould	J. H. Schaaf
*R. C. Holden	W. F. Smith
W. T. Hood	D. W. Wheeler
*C. T. Lamson	H. C. Whitecomb

Deposits go on interest fifteenth day of each month  
if made on or before the twenty-fourth day  
of the month

Dividends are payable January 15 and July 15

**IPSWICH****Ipswich Savings Bank**  
23 Market Street

Date of Incorporation, March 20, 1869

Augustus J. Barton, Jr. <i>President</i>	Melvin W. Buker <i>Treasurer</i>
Charles E. Goodhue, Jr. <i>Exec. Vice President</i>	Robert G. VanHorn James C. Lahar <i>Assistant Treasurers</i>
Paul R. Goodhue Gardiner A. Bolles <i>Vice Presidents</i>	Francis H. Whipple <i>Clerk of Corporation</i>

*Trustees*

M. C. Arthur	C. E. Goodhue, Jr.
*A. J. Barton, Jr.	*P. R. Goodhue
*G. A. Bolles	W. E. Hall
L. B. Burnham	*S. H. Perley
*B. K. Collins	†J. Richardson
F. L. Collins	J. L. Tedford
†K. A. Ebinger	†F. H. Whipple

Deposits go on interest first day of the month if  
made on or before the tenth day of the month

Dividends are payable last business day of April  
and October

**LAWRENCE****Broadway Savings Bank**  
451 Essex Street

Date of Incorporation, March 9, 1872

Arthur Sweeney <i>President</i>	Ernest W. Roebuck <i>Treasurer</i>
Ernest W. Roebuck <i>Vice President</i>	Raymond J. Telford <i>Assistant Treasurer</i>
	Roland H. Sherman <i>Clerk of Corporation</i>

*Trustees*

*J. F. Bacigalupo	C. D. McDuffie
J. H. Barrington	M. J. Meyers
†J. T. Batal	E. W. Roebuck
J. L. Dean	†B. A. Rowland
G. H. Gage	R. H. Sherman
J. F. Glynn	*C. F. Smith
G. W. Hamblet	*H. M. Stillman
G. W. Hamblet, Jr.	*A. Sweeney
†F. B. Kittredge	*E. L. Wilkinson
S. F. LoPiano, Jr.	W. N. Webster
C. J. McCabe	

Deposits go on interest last business day of each  
month

Dividends are payable last business day of April  
and October

**Community Savings Bank**  
450 Essex Street

Date of Incorporation, May 8, 1933

**Branch Office**  
305 South Broadway

J. Joseph Muldowney <i>President</i>	Robert J. Fraser <i>Treasurer</i>
John J. Dineen, Jr. <i>Vice President</i>	Fernand A. Bernardin <i>Clerk of Corporation</i>

*Trustees*

F. A. Bernardin	J. P. Holihan
S. H. Brennan, Jr.	*A. E. Jewell
*W. T. Bride	M. A. Landers
*M. J. Caplan	F. J. Leone
J. A. Comber	T. Longworth
†W. H. Daly	*J. J. Muldowney
J. J. Dineen, Jr.	D. J. Murphy, Jr.
J. P. S. Doherty	J. Petralia
†J. E. Fenton	†N. H. Rodd
R. J. Fraser	*I. E. Rogers, Jr.
G. E. Goodman	

Deposits go on interest last day of each month  
Dividends are payable last business day of April  
and October

\*Member of Board of Investment.

†Member of Auditing Committee.



**Essex Savings Bank****290-298 Essex Street**

Date of Incorporation, March 15, 1847

**Branch Offices****460 South Union Street****555 Broadway****Richard Ward**  
*President***Norman L. Miller**  
*Treasurer***Winthrop Newcomb**  
*Exec. Vice President***John E. Abercrombie**  
**Arthur R. Atkinson**  
**George F. Hanson**  
**William A. Hilbert**  
*Assistant Treasurers***Harold T. Houston**  
**Chester W. Holland**  
**Russell W. Knight**  
**John E. Abercrombie**  
**Arthur R. Atkinson**  
*Vice Presidents***James H. Eaton**  
*Clerk of Corporation***Trustees****R. R. Bernardin**  
**†W. E. Casey**  
**W. B. Dufry**  
**J. H. Eaton**  
**†L. M. Eidam**  
**F. J. Emmett**  
**†C. R. Harrison**  
**\*C. W. Holland****\*H. T. Houston**  
**L. N. Hutchinson**  
**\*M. W. Kenney**  
**R. W. Knight**  
**\*R. Ward**  
**R. A. Watters**  
**\*R. A. Woodcock**

Deposits go on interest fifteenth business day of each month

Dividends are payable April 15 and October 15

**Lawrence Savings Bank****255 Essex Street**

Date of Incorporation, March 10, 1868

**Harold S. Buckley**  
*President***Alfred H. Smith**  
*Treasurer***Charles M. Poore**  
**A. Murray Howe**  
*Vice Presidents***Matilda G. Caliri**  
**Lorraine C. Mulreany**  
**Donald E. Anderson**  
**Roger N. Bower**  
*Assistant Treasurers***William H. Keller**  
*Clerk of Corporation***Trustees****\*A. J. Battershill**  
**\*E. A. Bernardin**  
**\*H. S. Buckley**  
**H. J. Bunting**  
**J. V. Caliri**  
**\*B. R. Cleveland**  
**P. D. Dalrymple**  
**A. J. Dandreta**  
**J. J. DiSalvo**  
**C. G. Hatch**  
**\*A. M. Howe**  
**†H. A. Johnson**  
**W. H. Keller****†R. G. Locke**  
**†V. C. Manzi**  
**V. J. Mill, Jr.**  
**C. E. Morrison, Jr.**  
**M. F. Norwood**  
**\*H. H. Petzold**  
**C. M. Poore**  
**I. W. Sargent (Hon.)**  
**A. H. Smith**  
**B. E. Smith**  
**R. A. Smith**  
**R. W. Turner**  
**D. K. Webster, 3rd**

Deposits go on interest last day of the month if made on or before the ninth day of the following month

Dividends are payable last business day of April and October

**LEE****Lee Savings Bank****75 Park Street**

Date of Incorporation, March 5, 1852

**John P. Palmer**  
*President***Albert N. Nettleton**  
*Treasurer***Earl M. Baldwin**  
**Harry M. Keating**  
**Albert N. Nettleton**  
*Vice Presidents***Alba A. Pasco**  
**Charles M. Tacy**  
**Barbara A. Jones**  
*Assistant Treasurers***James I. Brown**  
*Clerk of Corporation***Trustees****\*E. M. Baldwin**  
**J. I. Brown**  
**\*E. J. Cerruti**  
**E. R. Christenson**  
**†R. Forman**  
**\*H. M. Keating****A. N. Nettleton**  
**\*J. P. Palmer**  
**†N. C. Tacy**  
**†F. H. Vohr**  
**\*G. S. Wickham**

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable June 1 and December 1

**LEICESTER****Leicester Savings Bank****1084 Main Street**

Date of Incorporation, April 17, 1869

**Warren C. Lane**  
*President***Walter A. McMullin**  
*Treasurer***Myrton O. Davis**  
**Walter A. McMullin**  
**C. John W. Sperry**  
*Vice Presidents***Francis E. Kennedy**  
*Clerk of Corporation***Trustees****\*E. M. Bacon**  
**P. L. Butler, Jr.**  
**\*J. W. Copeland**  
**M. O. Davis**  
**†P. E. Dow**  
**†F. W. Flint**  
**W. J. Harmon**  
**F. E. Kennedy****\*W. C. Lane**  
**W. A. McMullin**  
**\*R. R. Rossley**  
**†H. O. Smith**  
**\*C. J. W. Sperry**  
**\*W. N. Sprague**  
**\*G. F. E. Story**

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable June 1 and December 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**LENOX****Lenox Savings Bank**  
35 Main Street

Date of Incorporation, April 4, 1890

J. Burrell Fielding <i>President</i>	William D. Roche <i>Treasurer</i>
James H. Pelton <i>Clerk of Corporation</i>	Edward S. Harubin <i>Assistant Treasurer</i>

*Trustees*

*L. H. Bull	G. E. Mole
†W. H. Clifford	J. H. Pelton
*W. M. Coakley	E. J. Roche
*D. T. Dana	W. D. Roche
*J. B. Fielding	†J. N. Walsh
*W. E. Lahart	J. H. Woodger
W. T. Lahart	†A. Wylie

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable January 1 and July 1

**LEOMINSTER****Leominster Savings Bank**  
15 Monument Square

Date of Incorporation, March 16, 1865

James H. Arnold <i>President</i>	Bowers A. Fischer <i>Treasurer</i>
Ralph A. Robertson Charles D. Bent <i>Vice Presidents</i>	Bentley A. Foster Joseph S. Kibling <i>Assistant Treasurers</i>
Albert O. Bell <i>Clerk of Corporation</i>	

*Trustees*

*J. H. Arnold	*M. B. Johnson
*T. F. Bagley	†A. G. Kennard
A. O. Bell	D. A. Lubin
*C. D. Bent	W. M. Marshall
G. H. Cook, Jr.	W. M. Mayo
B. A. Fischer	†R. L. Newton
H. Fontaine	*R. A. Robertson
D. H. Goodell	†H. L. Wilkinson
W. James	

Deposits go on interest fifteenth day of the month if made on or before the twenty-fourth day of the month  
Dividends are payable April 15 and October 15

**LEXINGTON****Lexington Savings Bank**  
1776 Massachusetts Avenue

Date of Incorporation, March 11, 1871

Richard P. Cromwell <i>President</i>	Edward D. Duncan <i>Treasurer</i>
Joseph R. Cotton William G. Potter <i>Vice Presidents</i>	Frank M. Oliveira <i>Assistant Treasurer</i>

*Trustees*

†R. D. Brown	D. A. Lynch
J. R. Cotton	*J. McLachlan
*R. P. Cromwell	E. C. Martin
R. S. Davenport	*H. S. O. Nichols
R. H. Davis	*S. I. Phalen
J. H. Duffy	M. T. Potter
E. D. Duncan	*W. G. Potter
G. W. Emery	†L. T. Redman
L. M. Foster	C. E. Scribner
†G. E. Graves	*C. C. Taylor
R. H. Holt	E. B. Worthen, Jr.
L. L. Hoyt	

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**LOWELL****The Central Savings Bank**  
59 Central Street

Date of Incorporation, March 3, 1871

Walter C. Wilson <i>President</i>	Hans H. Schliebus <i>Treasurer</i>
Hans H. Schliebus <i>Exec. Vice President</i>	Gerald F. Bolton James D. Adams Paul S. Rousseau <i>Assistant Treasurers</i>
Philip S. Marden Harry G. Pollard George H. Upton <i>Vice Presidents</i>	
William T. Sheppard <i>Clerk of Corporation</i>	

*Trustees*

*H. E. Clayton	H. G. Pollard
F. B. Emerson, 2nd	*W. L. Rust
P. A. Gagnon	H. H. Schliebus
*C. J. Lombard	W. T. Sheppard
S. P. Marden	E. B. Stevens
†B. A. McKittrick	*G. H. Upton
†R. T. Morse	*W. C. Wilson
†F. F. O'Donnell	W. C. Wilson, Jr.

Deposits go on interest first business day after the ninth day of each month

Dividends are payable 3rd Wednesday of April and October

\*Member of Board of Investment.  
†Member of Auditing Committee.

**The Lowell Five Cent Savings Bank**  
**34 John Street**

Date of Incorporation, April 12, 1854

**Branch Offices**  
**200 Central Street**  
**406 Boston Road, Billerica**  
**35 Boston Road, Chelmsford**  
**12 Vinal Square, North Chelmsford**  
**1777 Main Street, Tewksbury**

Harold K. Bartlett <i>President</i>	Edward N. Lamson <i>Treasurer</i>
Edward N. Lamson <i>Exec. Vice President</i>	William B. Toohey
Charles E. Boles	Ida A. Bell
Robert A. Abbott	James L. Cashman
Arthur L. Eno	Edwin F. Jewett
Frederick A. Flather	Roy A. Morgan
Earl M. Gray	John C. Sherwood
Paul L. Perkins	Elton L. F. Silk
John W. Robinson	Gerald R. Wallace <i>Assistant Treasurers</i>
William A. Thompson	Thomas T. Clark <i>Chairman of Board</i>
Alvah H. Weaver <i>Vice Presidents</i>	
	B. Randolph Cady <i>Clerk of Corporation</i>

*Trustees*

*R. A. Abbott	H. J. Hall
†G. Archer	B. A. Harless
*H. K. Bartlett	E. Harrington
*L. H. Beaulieu	J. Harvey
C. E. Boles	J. R. Havey
G. E. Branch	R. H. Hildreth
M. J. Brown	V. Hockmeyer
G. A. Byam	B. D. Lambert
B. R. Cady	E. F. Lamson (Hon.)
M. S. Chute	E. N. Lamson
P. H. Clark	H. H. Leighton
*T. T. Clark	*A. L. Levine
*A. W. Colburn	H. D. Macdonald
†D. F. Connors	W. A. McDonnell
†J. F. Conway, Jr.	G. C. McIntyre
J. P. Curran	J. F. O'Donnell
J. C. Donohoe	*E. P. O'Loughlin
A. L. Eno	C. L. O'Neil
C. F. Fairbanks, II	*C. R. Page
F. Flather	P. L. Perkins
F. A. Flather	J. W. Robinson
*C. G. Forrest	*J. T. Stevens
W. B. French	O. Stevens, Jr.
W. Georges	W. A. Thompson
*E. M. Gray	*A. H. Weaver

Deposits go on interest fifteenth day of each month  
 Dividends are payable April 15 and October 15

**Lowell Institution for Savings**  
**18 Shattuck Street**

Date of Incorporation, February 20, 1829

**Branch Offices**  
**350 Westford Street**  
**1209 Bridge Street**

Harold E. Hollingworth <i>President</i>	Robert L. Groves <i>Treasurer</i>
Randall B. Houghton <i>Vice President</i>	Richard C. MacGowan <i>Vice Treasurer</i>
Bransford S. Brennon <i>Clerk of Corporation</i>	Jane P. Kopycinski <i>Assistant Treasurer</i>
Henry F. Fessenden <i>Chairman of Board</i>	
<i>Trustees</i>	

G. W. Boyce	*R. B. Houghton
B. S. Brennon	J. R. Mansfield, Jr.
*H. E. Clayton, Jr.	†R. W. McKittrick
†E. F. Crane	*R. H. Olney
R. E. Derby, Sr.	J. G. Picard
F. B. Downs	P. J. Spencer
†H. F. Fessenden	*D. F. Sullivan
*H. E. Hollingworth	

Deposits go on interest last business day of each month  
 Dividends are payable last business day of April and October

**Washington Savings Bank**  
**30 Middlesex Street**

Date of Incorporation, April 6, 1892

William F. Farrell <i>President</i>	Raymond J. Daley <i>Treasurer</i>
Frank D. Donovan	John J. Hogan, Jr.
Joseph W. Green <i>Vice Presidents</i>	<i>Assistant Treasurer</i>
William H. Sullivan, Sr. <i>Clerk of Corporation</i>	

*Trustees*

*J. R. Bowler	H. W. Healey
†T. A. Callahan	*J. J. Hogan
R. J. Daley	M. J. Lydon
*F. D. Donovan	†D. L. McArdle
R. G. Drury	G. A. Ryan
*W. F. Farrell	J. Stagnone
W. L. Gookin	†W. H. Sullivan, Sr.
*J. W. Green	

Deposits go on interest tenth day of each month  
 Dividends are payable February 10 and August 10

\*Member of Board of Investment.  
 †Member of Auditing Committee.

**LUDLOW**

**Ludlow Savings Bank**  
33 North Street

Date of Incorporation, February 23, 1888

**Branch Offices**  
220 Main Street, Belchertown  
464 Main Street, Wilbraham  
29 North Street

**James P. Cormack**  
*President*

**Howard K. Rodenhizer**  
*Treasurer*

**Otto A. Peterson**  
**Irving J. Cordner**  
**Robert M. Mackintosh**  
**Stanley S. Stusick**  
*Vice Presidents*

**Walter M. Bowles**  
*Assistant Treasurer*  
**Paul R. Baird**  
*Clerk of Corporation*

**Trustees**

**J. C. Almeida**  
**P. R. Baird**  
**A. J. Boilard**  
**H. M. Carnevale**  
**†C. H. Colwell**  
**I. J. Cordner**  
**\*J. P. Cormack**  
**C. H. Farr**  
**A. H. Fuller**  
**O. K. Gilbert**  
**\*C. F. Gillan**  
**C. W. Gowen**

**B. A. Hudson**  
**†A. J. Letourneau**  
**\*F. J. Livi**  
**\*R. M. Mackintosh**  
**\*A. L. Martin**  
**R. R. Meunier**  
**D. B. Miller**  
**M. R. Nakashian**  
**S. S. Stusick**  
**†A. P. Trombly**  
**S. W. Wheeler**  
**P. D. Wilson**

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**LYNN**

**Lynn Five Cents Savings Bank**  
112 Market Street

Date of Incorporation, May 15, 1855

**Branch Offices**  
286 Humphrey Street, Swampscott  
New England Shopping Center, Saugus

**Crawford H. Stocker, Jr.** **Harold P. Symmes**  
*President* *Treasurer*

**Lawrence E. Brown**  
*Vice President*

**Chester L. Nourse, Jr.**  
*Asst. Vice President*

**William H. Goss**  
**Carl R. Perry**  
**Gertrude E. Majeska**  
*Assistant Treasurers*

**Taylor B. Yeakley**  
*Clerk of Corporation*

**Trustees**

**†J. M. Barnes**  
**\*S. W. Bradley**  
**\*R. P. Breed**  
**†R. P. Breed, Jr.**  
**W. J. Breed**  
**L. E. Brown**  
**†H. A. Durkee**  
**C. E. Harwood**  
**J. J. Heffernan**  
**†J. M. Hoague**  
**†R. F. Hunter**  
**G. Keene**

**W. G. Keene**  
**L. B. Leonard**  
**L. V. MacDuff**  
**G. E. Rafferty**  
**\*T. W. Rogers**  
**\*M. W. Rolfe**  
**C. F. Smith, Jr.**  
**D. H. Smith**  
**H. C. Smith**  
**\*C. H. Stocker, Jr.**  
**H. P. Symmes**  
**T. B. Yeakley**

Deposits go on interest first business day of each month

Dividends are payable January 10 and July 10

**Lynn Institution for Savings**  
25 Exchange Street

Date of Incorporation, June 20, 1826

**Branch Offices**  
134 Boston Street  
771 Salem Street, Lynnfield

**Howard L. Huxtable**  
*President*

**Charles E. Cain**  
*Treasurer*

**Alfred E. Chase**  
**Henry R. Mayo, Jr.**  
*Vice Presidents*

**Harry E. Fuller**  
**William E. Quinn**  
**John R. Sullivan**  
*Assistant Treasurers*

**Frederick E. Bowers**  
*Clerk of Corporation*

**Trustees**

**D. F. Allen**  
**†H. E. Ayer**  
**†R. Barnet**  
**†E. E. Bowers**  
**T. S. Bubier**  
**C. E. Cain**  
**\*A. E. Chase**  
**\*T. D. Chatfield**  
**V. A. Childs**  
**J. A. Cook**  
**W. N. Eichorn**  
**W. N. Farquhar**  
**L. U. Fuller**  
**\*H. L. Huxtable**

**R. H. Illingworth**  
**\*H. M. Kelley**  
**\*H. R. Mayo, Jr.**  
**M. F. McGrath**  
**G. R. Morgan**  
**C. B. Newhall**  
**R. F. Nichols**  
**J. F. Phillips**  
**E. B. Redfield, Jr.**  
**H. L. Ross**  
**S. Shmishkiss**  
**A. H. Stiles, Jr.**  
**T. D. Welch**

Deposits go on interest first business day of each month

Dividends are payable last business day of April and October

**MALDEN**

**Malden Savings Bank**  
399 Main Street

Date of Incorporation, April 2, 1860

**Branch Offices**  
28 Lebanon Street  
443 Charles Street

**A. George Gilman**  
*President*

**Neil MacInnis**  
*Treasurer*

**J. William Collins**  
**Neil MacInnis**  
*Vice Presidents*

**Horace F. Lind**  
**Carl A. Carlberg**  
**Charles D. McBride**

**A. George Gilman**  
*Chairman of Board*

**David McCoubrey**  
**Daniel R. Blake**  
**Malcolm W. Brown**  
*Assistant Treasurers*

**Trustees**

**E. J. Bushell**  
**E. B. Chesley**  
**†L. J. Clark**  
**\*J. W. Collins**  
**\*C. H. Dennis**  
**G. Downie**  
**W. H. Fisher**  
**M. R. Flynn, Jr.**  
**R. P. Gabriel**  
**\*N. A. Gallagher**  
**\*A. G. Gilman**

**B. E. Green**  
**C. L. Hamilton**  
**R. Hardwick**  
**†R. W. Horne**  
**\*E. L. Kimball**  
**H. J. Koniares**  
**N. MacInnis**  
**A. W. Miner**  
**\*J. A. Plummer**  
**†C. F. Springall**  
**L. T. West**

Deposits go on interest tenth day of each month

Dividends are payable April 15 and October 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**MARBLEHEAD**

**Marblehead Savings Bank**  
21 Atlantic Avenue

Date of Incorporation, March 18, 1871

Walter S. Williams <i>President</i>	Wilbur T. Moulton <i>Treasurer</i>
Richard M. Cook James J. Hourihan George L. MacDonald James N. Skinner <i>Vice Presidents</i>	Edith E. Hinckley Louise T. Magee <i>Assistant Treasurers</i> Gordon E. Peach <i>Clerk of Corporation</i>

*Trustees*

*W. B. Ball E. B. Brown J. E. Canniffe L. E. Clark R. M. Cook E. L. Doliber †W. T. Foss †C. W. Freeto S. W. Hopkins J. J. Hourihan	*H. A. Johnson *G. L. MacDonald W. Mason †E. K. Murphy B. G. Osborne G. A. Parker G. E. Peach A. V. Rice *J. N. Skinner *W. S. Williams
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Deposits go on interest first business day of each month

Dividends are payable April 30 and October 31

**MARLBOROUGH**

**Marlborough Savings Bank**  
32 Mechanic Street

Date of Incorporation, April 3, 1860

Edward F. Bigelow <i>President</i>	Ralph L. Potter <i>Treasurer</i>
John A. Frye Richard S. Temple <i>Vice Presidents</i>	Charles E. Conder Percy G. Sharpe <i>Assistant Treasurers</i>

Arnold S. Curtis  
*Clerk of Corporation*

Edward F. Bigelow  
*Chairman of Board*

*Trustees*

*J. G. Allen *E. F. Bigelow L. M. Craig A. S. Curtis C. T. Daley *R. H. Decker †H. T. Eager *J. A. Frye †R. B. Frye G. F. Grandi	*R. A. Johnson A. E. LeMarbre *H. S. Morse *R. C. Morse G. L. Morte C. J. O'Connell R. L. Potter †D. C. Provasoli K. G. Stephenson R. S. Temple
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Deposits go on interest tenth day of each month

Dividends are payable 3rd Wednesday of January and July

**MAYNARD**

**Assabet Institution for Savings**  
17 Nason Street

Date of Incorporation, March 31, 1904

Joseph H. Edwards <i>President</i>	Arthur R. Carlton <i>Treasurer</i>
Howard L. King Raymond A. Gallant <i>Vice Presidents</i>	Gage W. Russell <i>Assistant Treasurer</i> Philip A. Wilson <i>Clerk of Corporation</i>

*Trustees*

J. F. Cleary R. O. Drechsler *J. H. Edwards *R. A. Gallant J. A. Kennedy *H. L. King J. V. King N. J. Morton W. Naylor (Hon.)	H. F. Nordberg J. G. Osmo *F. E. Sanderson W. H. Soar †C. A. Stockbridge *H. E. Tuttle †W. K. Walters †C. A. Wetherbee P. A. Wilson
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Deposits go on interest first business day of each month

Dividends are payable January 1 and July 1

**MEDFORD**

**Medford Savings Bank**  
29 High Street

Date of Incorporation, February 26, 1869

**Branch Office**  
257 Spring Street

Earl B. Munro <i>President</i>	Richard S. DeVeer <i>Treasurer</i>
George S. Rawlings Miah P. Crowley <i>Vice Presidents</i>	Thomas F. O'Connor <i>Assistant Treasurer</i>

Arthur G. Stearns  
*Clerk of Corporation*

Earl B. Munro  
*Chairman of Board*

*Trustees*

H. J. Clarke *M. P. Crowley J. H. DeFina R. S. DeVeer J. F. Fallon, Jr. E. J. Gaffey H. E. Greenlaw †G. D. Hall H. Karp	*E. B. Munro *R. P. O'Hanley †J. M. O'Loughlin G. S. Rawlings *A. D. Risman J. F. Rogers †A. G. Stearns *R. H. Tasker J. J. Wyand
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Deposits go on interest fifteenth day of each month

Dividends are payable April 25 and October 25

\*Member of Board of Investment.

†Member of Auditing Committee.

**MEDWAY**

**Medway Savings Bank**  
**Village Street**

Date of Incorporation, February 20, 1871

**Branch Office**  
**Main Street, Millis**

George Y. Robinson <i>President</i>	Wallace D. Wills <i>Treasurer</i>
John E. Kirby Aaron W. Hobart <i>Vice Presidents</i>	Lloyd C. King <i>Clerk of Corporation</i>
Aaron W. Hobart <i>Chairman of Board</i>	

**Trustees**

†H. W. Blethen, Jr.	S. M. King
R. L. Briggs	*J. E. Kirby
M. C. Glockner	J. R. Labaree
*D. M. Gould	E. MacCabe
†G. E. Harris	T. J. McCarthy
*A. W. Hobart	T. J. Moore
P. J. Kenney	*R. J. O'Donnell
†P. Jos. Kenney	*G. Y. Robinson
C. King	W. H. Simpson
C. A. King	W. D. Wills
L. C. King	

Deposits go on interest first business day of each month

Dividends are payable on or before March 15 and September 15

**MELROSE**

**Melrose Savings Bank**  
**476 Main Street**

Date of Incorporation, April 5, 1872

Archer F. Thompson <i>President</i>	Adolph F. Forsberg <i>Treasurer</i>
Lloyd B. Waring <i>Vice President</i>	Winship Billings Arthur W. McPherson <i>Assistant Treasurers</i>
George W. Newhall <i>Clerk of Corporation</i>	

**Trustees**

C. B. Bacall	L. C. Peabody
*R. H. Blanchard	*E. F. Proctor
*T. D. Canney	A. W. Scott
†H. R. Corey	J. P. Smith
*R. D. Culver	*A. F. Thompson
A. F. Forsberg	E. H. Twitchell
*L. C. Hennigar	*L. B. Waring
L. H. Keith	D. E. Washburn
†T. J. McArdle	D. A. Welch
†G. W. Newhall	H. B. Wilder

Deposits go on interest fifteenth day of each month

Dividends are payable April 18 and October 18

**MERRIMAC**

**Merrimac Savings Bank**  
**2 Church Street**

Date of Incorporation, April 19, 1871

F. Leslie Viccaro <i>President</i>	Millard B. Hills <i>Treasurer</i>
Millard B. Hills Ray T. Wallace Willard T. Kelly <i>Vice Presidents</i>	Robert L. Eckert <i>Clerk of Corporation</i>

**Trustees**

R. F. Amazeen	*W. T. Kelly
†W. L. Andrews	*C. H. Phillips
†B. C. Bickum	F. L. Regis, Sr.
*R. L. Buzzell	*F. L. Viccaro
†R. C. Calnan	*R. T. Wallace
R. L. Eckert	†H. M. Waterhouse
M. B. Hills	C. E. Whiting

Deposits go on interest fifteenth business day of each month

Dividends are payable April 25 and October 25

**MIDDLEBOROUGH**

**Middleborough Savings Bank**  
**1 South Main Street**

Date of Incorporation, March 15, 1873

Fletcher Clark, Jr. <i>President</i>	Henry C. Humphreys <i>Treasurer</i>
Lewis F. Harding Frederick S. Weston <i>Vice Presidents</i>	Leslie M. Woodward <i>Assistant Treasurer</i>

**Trustees**

S. F. Alger	†D. G. Reed
G. R. Austin	N. D. Ryder
F. J. Carey	*A. F. Soule
*F. Clark, Jr.	G. W. Stetson
*L. F. Harding	†E. E. Thomas
†R. G. Hinckley	R. W. Tillson
J. G. Howes	C. P. Washburn, Jr.
H. C. Humphreys	*F. S. Weston
B. A. Iseminger	*J. C. Whitcomb
T. F. Mendall	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 5 and October 5

\*Member of Board of Investment.

†Member of Auditing Committee.

**MILFORD**

**Milford Savings Bank**  
232 Main Street

Date of Incorporation, April 24, 1851

John L. Carrier  
*President*

Louis N. Ianzito  
*Treasurer*

Robert H. Curtiss  
Percy L. Walker  
*Vice Presidents*

William W. Collier  
*Assistant Treasurer*

*Trustees*

I. G. Ammen  
H. Billings, 2nd

†J. B. Jackson  
A. W. Peterson

\*J. L. Carrier

\*G. A. Shaw

\*R. H. Curtiss

\*S. D. Vincent

†M. J. DeCesare

P. L. Walker

\*G. W. Ellis

†L. Zocchi

J. D. Gannett

Deposits go on interest tenth day of each month

Dividends are payable April 15 and October 15

**MILLBURY**

**Millbury Savings Bank**  
105-109 Elm Street, Millbury

Date of Incorporation, April 10, 1854

(Office Vacant)  
*President*

Waldo W. Horne  
*Treasurer*

Arthur L. Ducharme  
Baylis Aldrich  
*Vice Presidents*

Dudley F. Bowker  
*Assistant Treasurer*

James B. Manning  
*Clerk of Corporation*

*Trustees*

Baylis Aldrich

\*William D. Horne

\*Frederick H. Barnett

†James B. Manning

\*C. C. Berthiaume

\*Raymond R. Stevens

\*Harold S. Bowker

George B. Stowe

Dudley F. Bowker

†Oscar H. Stowe

\*Arthur L. Ducharme

†Harold F. Swenson

N. Hodgeman

William J. Wallis

Waldo W. Horne

Deposits go on interest first business day of each month

Dividends are payable January 15 and July 15

**MILTON**

**Milton Savings Bank**  
40 Adams Street

Date of Incorporation, May 18, 1905

**Branch Office**  
555 Adams Street

Richard H. Schmidt  
*President*

Robert R. Gay, Jr.  
*Treasurer*

Edward C. Johnson, II  
Walter S. Robbins  
*Vice Presidents*

Alice L. Moulton  
Martha M. Wiswell  
Hazel Plunkett  
Warren A. Williams  
*Assistant Treasurers*

Roland Gray, Jr.  
*Clerk of Corporation*

Edward C. Johnson, II  
*Chairman of Board*

*Trustees*

B. R. Alexander  
†C. F. Batchelder  
S. T. Bourne  
†F. S. Brooks  
G. J. Cronin  
†F. F. Dudley  
\*E. Dyson  
A. Fay  
J. Goostroy

R. S. Hadlock  
\*E. C. Johnson, II  
H. W. King  
\*A. J. Kinnealey  
\*M. Perkins  
\*W. S. Robbins  
\*R. H. Schmidt  
\*C. V. Vappi  
E. E. Wendell

Deposits go on interest last business day of each month

Dividends are payable last business day of January, April, July and October

**MONSON**

**Monson Savings Bank**  
146 Main Street

Date of Incorporation, March 27, 1872

William H. Anderson  
*President*

John D. Aldrich  
*Treasurer*

Carlos C. McCray  
John P. Moriarty  
*Vice Presidents*

Edward A. Kozikowski  
*Assistant Treasurer*

Omer E. Bradway  
*Clerk of Corporation*

*Trustees*

\*J. D. Aldrich  
†B. P. Anderson  
W. H. Anderson  
O. E. Bradway  
†Y. H. Brown  
E. DeSantis  
\*F. B. Haley  
T. J. Hilliard  
†W. Kimber

\*C. C. McCray  
W. D. McCray  
\*J. P. Moriarty  
J. J. Mullen  
\*C. H. F. Osborn  
H. A. Pease  
G. E. Rogers  
S. L. Young

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**MONTAGUE**

**Crocker Institution for Savings**  
52 Avenue A  
(Turners Falls District)

Date of Incorporation, April 3, 1869

James A. Gunn <i>President</i>	Austin J. Blood <i>Treasurer</i>
Austin J. Blood <i>Exec. Vice President</i>	Joseph J. Zamojski <i>Assistant Treasurer</i>
Earle A. Brown <i>Clerk of Corporation</i>	

*Trustees*

*A. Abercrombie	G. Koch (Hon.)
C. E. Bankwitz	*W. B. Marston
*A. J. Blood	†F. A. Milkey
†E. A. Brown	†P. D. Shanahan
G. E. Clapp	*L. J. Starbuck
J. A. Gunn	W. M. Stebbins
*M. J. Haigis	R. M. Trudel
E. E. Koch	S. Winch

Deposits go on interest first business day of each month

Dividends are payable last business day of April and October

**NANTUCKET**

**Nantucket Institution for Savings**  
2 Orange Street

Date of Incorporation, April 2, 1834

Alcon Chadwick <i>President</i>	Douglas E. Knotts <i>Treasurer</i>
Ralph I. Bartlett Ormonde F. Ingall <i>Vice Presidents</i>	Alcon Chadwick <i>Chairman of Board</i>

Leroy H. True  
*Clerk of Corporation*

*Trustees*

A. R. Baker	N. P. Giffin
*J. S. Barrett	*H. Gordon, Jr.
*R. I. Bartlett	O. F. Ingall
*W. C. Brock	†G. W. Jones
*A. Chadwick	G. M. Lake
*C. C. Coffin	C. R. Morris
*H. B. Coleman	C. H. Murray
†A. F. Egan, Jr.	R. E. Sanguinetti
†W. A. Fordyce	L. H. True
J. J. Gardner, 2nd	

Deposits go on interest third day of each month  
Dividends are payable January 10 and July 10

**NATICK**

**Natick Five Cents Savings Bank**  
6 Main Street

Date of Incorporation, April 5, 1859

Arthur B. Fair <i>President</i>	Karl A. Bremner <i>Treasurer</i>
George S. Hodgson Milton W. Fairbanks <i>Vice Presidents</i>	Lloyd A. Baker Stanley S. Cole George E. Lamprey <i>Assistant Treasurers</i>
Thacher H. Fisk <i>Clerk of Corporation</i>	

*Trustees*

K. A. Bremner	†T. H. Hoyt
*A. B. Fair	†F. A. Moeller
*M. W. Fairbanks	E. R. Noyes
T. H. Fisk	T. F. Quinn
G. F. Fiske	T. F. Russell
*J. R. Hayes	E. C. Williams
†J. A. Hill, Jr.	*J. F. Yeager
*G. H. Hodgson	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable last business day of April and October

**NEW BEDFORD**

**New Bedford Five Cents Savings Bank**  
791 Purchase Street

Date of Incorporation, April 14, 1855

W. Kempton Read <i>President</i>	Bruce Alexander <i>Treasurer</i>
Bruce Alexander Karl P. Goodwin <i>Vice Presidents</i>	Real R. Breton S. George Davenport, Jr. Edward Aspin Clinton N. Tripp <i>Assistant Treasurers</i>
Allen Sherman <i>Clerk of Corporation</i>	W. Kempton Read <i>Chairman of Board</i>

*Trustees*

B. Alexander	W. E. Parker
†H. S. Bowie	F. O. Quinn
C. F. Broughton	E. P. Read
J. M. Bullard	*W. K. Read
*J. A. Collins	*W. T. Read
M. M. Duff	*A. G. Seabury
J. F. Francis	A. Sherman
*K. P. Goodwin	*P. Sweeney
N. H. Hayes	J. Swift, 3rd
†W. R. Hindle	C. H. Wardwell
R. B. MacLeod	†F. K. White
G. W. Parker	*E. H. Wing

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable April 10 and October 10

\*Member of Board of Investment.  
†Member of Auditing Committee.



### New Bedford Institution for Savings 174 Union Street

Date of Incorporation, June 16, 1825

#### Branch Offices

1601 Acushnet Avenue

10 Rodney French Boulevard

821 Rockdale Avenue

169 Rockdale Avenue, Dartmouth

Gordon D. Larcom

*President*

William S. Downey

Arthur F. Shaw, Jr.

*Vice Presidents*

James B. Buckley

*Clerk of Corporation*

Arthur F. Shaw, Jr.

*Treasurer*

Frank G. King

Donald M. Chace

Philip F. Danforth, Jr.

Arnold R. Griffiths

*Assistant Treasurers*

Seabury Stanton  
*Chairman of Board*

#### Trustees

G. G. Akin, Jr.

F. E. Anderson

C. Beckman

†C. A. W. Best

J. B. Buckley

†A. D. Delano

P. C. Dirksen

\*W. S. Downey

J. Duff, 3rd

\*J. F. Glennon

J. J. Gobell

†W. G. Hughes

J. D. Kenney

G. B. Knowles

G. D. Larcom

R. M. Mitchell

W. M. Owen

\*H. J. Perry

W. H. Potter

\*O. Prescott, Jr.

E. Rigby

A. F. Shaw, Jr.

F. Simpson

J. A. Smith

J. K. Stanton

\*S. Stanton

\*R. S. Stringer

M. Walter, Jr.

E. T. Wilson

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable April 10 and October 10

## NEWBURYPORT

### Institution for Savings, in Newburyport and its vicinity 93 State Street

Date of Incorporation, January 31, 1820

Emery Hollerer

*President*

George L. Hosford

Joseph W. Knapp

Willis F. Atkinson

*Vice Presidents*

William H. Carter

*Clerk of Corporation*

John H. Framberg, Jr.

*Treasurer*

Emery Hollerer

*Chairman of Board*

#### Trustees

L. E. Atkinson

W. F. Atkinson

W. J. Bickford, Jr.

W. H. Carter

W. S. Currier

M. L. Dodge

\*E. Hollerer

\*G. L. Hosford

\*R. B. Hoyt

J. W. Knapp

L. M. Little

W. P. Lowell, Jr.

R. R. McKinney

F. V. Noone

†H. V. Noyes

\*W. R. Noyes

†A. S. Page, Jr.

L. C. Peirce

L. B. Phister

J. L. Potter

†K. A. Reynolds

H. W. Rogers

\*M. B. Wood

Deposits go on interest fifteenth day of each month

Dividends are payable April 25 and October 25

### Newburyport Five Cents Savings Bank 63 State Street

Date of Incorporation, April 24, 1854

Allan R. Shepard

*President*

William A. Kinsman

William G. Dodge

Laurence Hayward

Charles W. Morse

William H. Willis

*Vice Presidents*

Charles W. Morse

*Treasurer*

William H. Willis

*Assistant Treasurer*

Grace A. Stevens

*Clerk of Corporation*

Allan R. Shepard

*Chairman of Board*

#### Trustees

R. C. Brown

H. G. Currier

†J. T. Connolly

R. B. Davenport

W. G. Dodge

\*E. D. Dunning

L. Hayward

E. E. Hicken

†M. K. Hoyt

†A. S. Johnson

\*R. W. Johnson

†A. V. Kelleher

W. A. Kinsman

C. W. Morse

C. W. Morse, Jr.

†B. Pearson

B. Pearson, Jr.

B. P. Poore

\*A. R. Shepard

E. C. Shepard

R. A. Webb

J. H. Welch

\*C. E. Whitley

W. H. Willis

Deposits go on interest first day of the month if made on or before the third day of the month

Dividends are payable last business day of April and October

## NEWTON

### Newton Savings Bank 1188 Centre Street (Newton Center District)

Date of Incorporation, June 17, 1831

#### Branch Offices

286 Washington Street

9 Boylston Street, Chestnut Hill

43 Lincoln Street, Newton Highlands

133 Chapel Street, Needham

571 Washington Street, Wellesley

Frederick C. Ober

*President*

Benjamin F. Louis

Frederick S. Bacon

Douglass B. Francis

*Vice Presidents*

Arthur K. Wells

*Clerk of Corporation*

Benjamin F. Louis

*Treasurer*

Arnold E. Worth

Donald P. Frail

Ralph S. E. Sanguinetti

*Vice Treasurers*

George W. Arbuckle

David R. Donald

William J. Ford

Richard L. Linden

H. Winston Mercer

Ronald E. Seested

John S. Stevens

Raymond B. Thomas

*Assistant Treasurers*

#### Trustees

C. H. Alvord

R. R. Amesbury

\*W. R. Amesbury

\*F. S. Bacon

†E. G. Bates

J. M. Bierer

R. M. Binney

H. S. Bothfield

T. L. Buell

†D. J. Edwards

F. L. Farwell

\*D. B. Francis

N. I. Greene

H. W. Hardy

H. Harwood

\*F. A. Hawkins

B. F. Louis

F. A. McDermott

R. M. Nichols

\*F. C. Ober

L. S. Pruyne

W. H. Raye, Jr.

W. H. Rice

M. E. Sholkin

E. P. Stevenson

J. M. Tomb

†W. H. Vogler

C. H. Walker

A. K. Wells

H. Whitmore, Jr.

R. A. Winslow

Deposits go on interest tenth day of the month

Dividends are payable January 10 and July 10

\*Member of Board of Investment.

†Member of Auditing Committee.

**West Newton Savings Bank**  
1314 Washington Street  
(West Newton District)

Date of Incorporation, March 10, 1887

**Branch Office**

**19 Pelham Island Road, Wayland**

**Kenneth W. Rogers**  
*President*

**Robert P. Lurvey**  
*Treasurer*

**William F. Chase**  
**Maxwell P. Gaddis**  
*Vice Presidents*

**Paul L. Shakespeare**  
*Assistant Treasurer*

**Charles J. A. Wilson**  
*Clerk of Corporation*

**Trustees**

\*E. G. Angevine  
\*R. P. Atwood  
A. G. Barron  
\*B. J. Bowen  
\*N. D. Bugbee  
\*W. F. Chase  
D. Danner

M. P. Gaddis  
†D. L. Gibbs  
\*J. W. Kellar  
\*K. W. Rogers  
W. A. Waldron  
†R. Wengren  
†C. J. A. Wilson

Deposits go on interest tenth business day of each month

Dividends are payable January 15 and July 15

**NORTH ADAMS**

**North Adams Hoosac Savings Bank**  
93 Main Street

Date of incorporation, April 26, 1848

**Branch Office**  
86 Main Street

**V. Herbert Gordon**  
*President*

**L. Louis SanSoucie**  
*Clerk of Corporation*

**Lloyd P. Tyrer**  
*Exec. Vice President*

**Lloyd P. Tyrer**  
*Treasurer*

**Leon K. Berry, Jr.**  
**James F. Burns**  
**Bernard K. Garceau**  
**Richard E. Pierce**  
*Vice Presidents*

**Leon K. Berry, Jr.**  
**Marion M. Dinneen**  
**Bernard K. Garceau**  
**Raymond P. Ranzoni**  
*Assistant Treasurers*

**Trustees**

L. K. Berry, Jr.  
\*J. W. Bond  
J. F. Burns  
†J. F. Campbell  
†E. H. Clark  
H. W. Clark, II  
†J. Deans  
†M. L. Dempsey  
E. F. Flynn  
B. K. Garceau  
\*P. J. Geraghty  
H. S. Gordon  
\*V. H. Gordon  
F. H. Hayden  
H. J. Hewat  
G. H. Higgins  
J. H. Hunter

R. A. Hunter  
P. F. Kittredge  
†J. H. Lev  
T. W. Lewis  
R. I. Manuel  
W. A. O'Hearn  
\*H. B. Payne  
\*R. E. Pierce  
\*G. L. Quinn  
A. O. Rosenthal  
L. L. SanSoucie  
†H. H. Schell  
L. P. Tyrer  
R. E. Wall  
E. L. Ward  
J. D. Washburn

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**NORTHAMPTON**

**Florence Savings Bank**  
85 Main Street (Florence District)

Date of Incorporation, February 14, 1873

**Theodore F. Behringer**  
*President*

**Harold J. Forsander**  
*Treasurer*

**Stanley Clark**  
*Executive Vice President*

**Donald F. Donahue**  
**Barbara C. Jager**  
*Assistant Treasurers*

**Edward L. O'Brien**  
**Arthur W. Cook**  
*Vice Presidents*

**Theodore F. Behringer**  
*Chairman of Board*

**Trustees**

\*C. H. Addis

H. J. Forsander

†W. E. Bailey

†E. M. Hill

\*T. F. Behringer

H. Jekanowski

\*A. W. Borawski

†A. W. King

S. Clark

E. L. O'Brien

\*A. W. Cook

\*M. L. Sender

R. H. Cook

P. F. Spencer

J. J. Curran

Deposits go on interest fifteenth day of each month

Dividends are payable April 15 and October 15

**Nonotuck Savings Bank**  
80 Main Street

Date of Incorporation, February 9, 1899

**Sterling R. Whitbeck**  
*President*

**Arthur M. Livingstone**  
*Treasurer*

**Earle M. Parsons**  
**Sidney F. Smith**  
*Vice Presidents*

**Mabel M. Duval**  
*Assistant Treasurer*

**John L. Banner**  
*Clerk of Corporation*

**Sterling R. Whitbeck**  
*Chairman of Board*

**Trustees**

†J. L. Banner

\*J. J. Kelleher

R. C. Barstow

E. M. Parsons

W. C. Bird

\*S. F. Smith

†S. M. Campbell

L. A. Stevens

C. N. DeRose

\*E. R. Stone

\*H. A. Dragon

D. D. Sullivan

†F. Goldstaub

\*S. R. Whitbeck

Deposits go on interest first business day of each month

Dividends are payable June 1 and December 1

\*Member of Board of Investment.

†Member of Auditing Committee.

### Northampton Institution for Savings 109 Main Street

Date of Incorporation, March 1, 1842

Edward T. Heaphy      Frank E. Tuit, II  
*President*                      *Clerk of Corporation*

Dana J. Lowd              John A. Weidhaas  
*Vice President*              *Treasurer*  
Thomas P. Cahill  
*Assistant Treasurer*

Edward T. Heaphy  
*Chairman of Board*

#### Trustees

\*E. L. Arnold              \*D. J. Lowd  
†A. C. Bardwell          F. P. Lyons  
K. B. Bowen              \*F. R. Plumb  
†T. F. Corriden          C. H. Salls  
†W. E. Denny              F. E. Tuit, II  
\*E. P. Dunphy              J. A. Weidhaas  
\*E. T. Heaphy

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

### NORTH ATTLEBOROUGH

Attleborough Savings Bank  
48 North Washington Street

Date of Incorporation, February 2, 1860

#### Branch Office

8 Park Street, Attleboro

James W. Hull              Albert P. Totten  
*President*                      *Treasurer*  
Harry P. Jones              Donald V. Rogers  
Edward F. Kurtz              Paul J. Silvia  
*Vice Presidents*              Roswell H. Smith  
*Assistant Treasurers*

#### Trustees

\*D. S. Bishop              P. F. Leach  
E. H. Cummings, Jr.      \*J. J. McCarte  
\*A. A. Gordon              †G. E. Nerney  
\*H. B. Gowen              †M. C. Ralston  
R. M. Horton (Hon.)      \*S. C. Rice  
C. A. Howard, Jr.          G. E. Riley  
\*J. W. Hull                  H. H. Sweet  
H. P. Jones                  †F. T. Westcott  
\*E. F. Kurtz                  L. W. Wilkin  
E. F. Leach (Hon.)

Deposits go on interest last day of the month if made on or before the seventh day of the following month

Dividends are payable last business day of April and October

### NORTHBRIDGE

Whittinsville Savings Bank  
Memorial Square  
(Whittinsville District)

Date of Incorporation, March 19, 1872

(Office Vacant)              Bernard E. Clough  
*President*                      *Treasurer*  
Payson H. Reed              William S. Gould  
J. Hugh Bolton              John T. Ransom  
Philip B. Walker              Charles P. Bartlett  
*Vice Presidents*              *Assistant Treasurers*  
Delwyn K. Barnes  
*Clerk of Corporation*

#### Trustees

†A. C. Adams              \*R. J. Frost  
H. C. Andrews              B. A. Herman  
D. K. Barnes              \*H. E. Hoyt  
L. Beinema                  \*W. G. Kuekan  
J. H. Bolton                  \*S. R. Mason  
J. H. Bolton, Jr.              H. Moss  
†G. T. Brown              \*P. H. Reed  
B. E. Clough              †W. A. Spratt  
W. C. Commons              H. VanderBaan  
W. P. Dutemple              \*P. B. Walker

Deposits go on interest first business day of each month

Dividends are payable April 30 and October 31

### NORTH BROOKFIELD

North Brookfield Savings Bank  
35 Summer Street

Date of Incorporation, March 3, 1854

Francis C. Rooney              Lowell E. Toepfer  
*President*                      *Treasurer*  
Linwood F. Fullam              Florence G. Cronin  
Thomas F. Cuddy              *Assistant Treasurer*  
*Vice Presidents*

Edward W. Varnum  
*Clerk of Corporation*

#### Trustees

A. L. Beaudette              \*A. W. Krusell  
†H. S. Bennett              J. W. Learnard  
†F. Cooke                  H. T. Mason (Hon.)  
\*D. L. Crooks              T. J. O'Boyle  
T. F. Cuddy                  J. M. Richardson, Jr.  
\*L. F. Fullam              \*F. C. Rooney  
J. C. Griffith (Hon.)      B. M. Stevens (Hon.)  
†F. D. Hayes              L. E. Toepfer  
\*L. A. Herard              E. W. Varnum

Deposits go on interest first business day of each month

Dividends are payable January 1 and July 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**NORWELL****South Scituate Savings Bank  
Main Street**

Date of Incorporation, April 2, 1834

George C. Dumas  
*President*Kenneth L. Torrey  
*Treasurer*Henry R. Sewell  
*Vice President*Andrew G. Gordon  
*Clerk of Corporation**Trustees*

E. S. Amazeen	*D. B. Richardson
*R. Chandler	*H. R. Sewell
*G. C. Dumas	N. Tilden
†H. T. Fogg	K. Torrey
H. C. Ford	†H. W. Turner
†R. A. Gaudette	S. Vincent
*L. Phillips, 2nd	*A. C. Virtue

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable February 10 and August 10

**ORANGE****Orange Savings Bank  
11 West Main Street**

Date of Incorporation, March 30, 1871

Robert MacGregor, Jr.    Frank E. Woodward  
*President*                      *Treasurer*James R. Kimball  
*Clerk of Corporation**Trustees*

N. F. Batchelor	*W. B. Oddy
J. T. Bone	†E. M. Robbins
J. E. Botti	*G. T. Rosberry
E. E. Cormier	*K. E. Smith
W. H. Gibbs (Hon.)	†R. E. Stowell
*C. W. Hayden	D. A. Witty
J. R. Kimball	E. C. Witty
*R. MacGregor, Jr.	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable last business day of April and October

**PALMER****Palmer Savings Bank  
485 Main Street**

Date of Incorporation, March 4, 1870

Ernest E. Hobson  
*President*Gordon J. King  
*Treasurer*Herbert W. Bishop  
Robert L. McDonald  
*Vice Presidents*H. Morton Smith  
*Assistant Treasurer*Cleophas R. Potvin  
*Clerk of Corporation**Trustees*

G. W. Authier	†E. D. Landen
*H. W. Bishop	F. G. Lindstrom
S. G. Brooks	*R. L. McDonald
†J. W. Gale	C. R. Potvin
*M. K. Gammons	†A. B. Rathbone
E. A. Griswold	S. Scudder
*E. E. Hobson	F. A. Smith
*D. J. Horgan	C. L. Walker
G. J. King	

Deposits go on interest first business day of each month  
Dividends are payable April 1 and October 1

**PEABODY****Warren Five Cents Savings Bank  
10 Main Street**

Date of Incorporation, April 28, 1854

**Branch Office**  
**Northshore Shopping Center**Paul M. MacGregor  
*President*Nathan F. Masterson  
*Clerk of Corporation*Lucien G. Lewis  
Norman V. Crane  
Donald S. Whidden  
Edmond H. Lalime  
Harry G. Griffen  
John J. Gallagher  
*Vice Presidents*John J. Kline  
*Treasurer*  
Roger E. Randall  
A. Louise Ellis  
J. Norman Panall, Jr.  
Hubert M. Snow, Jr.  
*Assistant Treasurers*Paul M. MacGregor  
*Chairman of Board**Trustees*

†A. J. Barry	L. G. Lewis
†H. B. Bliss	M. J. Lynch
T. A. Brady	*P. M. MacGregor
*N. V. Crane	†N. F. Masterson
*D. N. Crowley	H. E. Trask
C. D. Farmer	N. M. Washburn
J. J. Gallagher	†E. W. Weaver
*H. G. Griffen	D. S. Whidden
C. W. Kessler	E. A. Woelfel
J. J. Kline	†E. J. Woelfel
*E. H. Lalime	

Deposits go on interest fifteenth day of each month  
Dividends are payable on or before April 25 and October 25

**PITTSFIELD****Berkshire County Savings Bank  
24 North Street**

Date of Incorporation, February 2, 1846

Gardner S. Morse  
*President*Thomas R. Carrington  
*Treasurer*William T. Rice  
J. Howard Fryer  
*Vice Presidents*Jane M. Hoag  
Donald B. Kuntz  
Vernon L. Striebel, Jr.  
*Assistant Treasurers*George P. Clayton  
*Clerk of Corporation*William A. Whittlesey  
*Chairman of Board**Trustees*

W. E. Bagg, Jr.	S. H. Jones
†G. L. Brown	*C. C. Loomis
†G. P. Clayton	†R. W. McCracken
*L. R. Connor	*G. S. Morse
*F. G. Crane	J. H. Rice
W. M. Crane, 3rd	*W. T. Rice
D. England, Jr.	W. A. Whittlesey
*J. H. Fryer	

Deposits go on interest first business day of each month  
Dividends are payable April 30 and October 31

\*Member of Board of Investment.

†Member of Auditing Committee.

**City Savings Bank of Pittsfield**  
**116 North Street**

Date of Incorporation, April 13, 1893

**Branch Offices**  
**10 Devonshire Avenue**  
**436 West Housatonic Street**

Luke S. Hayden <i>President</i>	Robert H. Bolza <i>Treasurer</i>
Clifford P. Griffin	John R. Tobey <i>Clerk of Corporation</i>
Raymond G. LeBeau	
Kenneth W. Seyffer <i>Assistant Treasurers</i>	

*Trustees*

†E. L. Amber	†G. D. Kittredge
A. R. Birchard, Jr.	*C. F. Martin
*S. Boxer	F. E. May
B. Crane	C. B. Muzzy
R. Crane	F. M. Myers, Jr.
W. B. Crawford	*T. C. Nelson
L. S. Cusato	F. J. Quirico
*P. K. Fodder	†B. J. Sullivan
W. R. Furey	J. R. Tobey
*L. S. Hayden	

Deposits go on interest first day of each month except the months of January, May, July, November, which have nine grace days

Dividends are payable last business day of April and October

**PLYMOUTH**

**Plymouth Savings Bank**  
**36 Main Street**

Date of Incorporation, June 11, 1828

Oliver L. Edes <i>President</i>	Arthur G. Estes, Jr. <i>Treasurer</i>
James A. White <i>Vice President</i>	Warren M. Axford <i>Assistant Treasurer</i>
	Harold W. Baker <i>Clerk of Corporation</i>

*Trustees*

W. M. Axford	M. H. Golden
†H. W. Baker	R. W. Holm
R. M. Briggs	*M. Kyle
*T. Brink	*H. H. Lanman
E. W. Burgess	†F. A. Randall
O. L. Edes	A. D. Russell
D. E. Eldridge	†A. V. Sgarzi
*A. G. Estes, Jr.	R. W. Talbot
J. T. Frazier	*J. A. White

Deposits go on interest first business day of each month

Dividends are payable January 5 and July 5

**Plymouth Five Cents Savings Bank**  
**44 Main Street**

Date of Incorporation, April 6, 1855

**Branch Offices**  
**Standish Street, South Duxbury**  
**53 Summer Street, Kingston**  
**1923 Ocean Street, Marshfield**

Fred M. Rowell <i>President</i>	Fred C. Newhall <i>Treasurer</i>
Philip S. Barnes	Kendall S. Estes
Horace C. Weston <i>Vice Presidents</i>	Robert D. Sampson
	George W. Carter, Jr. <i>Assistant Treasurers</i>

Maurice A. Hall  
*Clerk of Corporation*

*Trustees*

*P. S. Barnes	H. H. Hamilton
†H. A. Boyer	*F. C. Hilton
B. B. Bradley	A. H. Holmes
†E. W. Brewster	*F. C. Newhall
S. H. Brewster	F. M. Rowell
*L. R. Briggs	B. J. Shepherd
W. J. Brown	R. M. Shiff
G. W. Cushman	M. Toabe
†R. L. Drew	*H. C. Weston
M. A. Hall	

Deposits go on interest fifteenth day of each month

Dividends are payable January 15, April 15,  $\frac{1}{2}$  July 15 and October 15

**PROVINCETOWN**

**Seamen's Savings Bank**  
**274 Commercial Street**

Date of Incorporation, April 15, 1851

Robert A. Welsh <i>President</i>	William F. Silva <i>Treasurer</i>
Myrick C. Young	Helen F. Rogers <i>Assistant Treasurer</i>
George F. Miller, Jr. <i>Vice Presidents</i>	

Herbert F. Mayo  
*Clerk of Corporation*

*Trustees*

*S. J. Benson	*J. F. Rosenthal
†D. H. Hiebert	R. F. Silva
†H. F. Mayo	*W. C. Silva
*G. F. Miller, Jr.	*W. F. Silva
W. H. Paige	R. A. Welsh
†C. G. Peck, Jr.	M. C. Young
A. E. Ramey	

Deposits go on interest first business day of each month

Dividends are payable January 10 and July 10

\*Member of Board of Investment.  
†Member of Auditing Committee.

**QUINCY**

**Quincy Savings Bank**  
1374 Hancock Street

Date of Incorporation, March 18, 1845

**Branch Office**  
371 Hancock Street, North Quincy

Arthur I. Burgess  
*President*

George H. Bonsall  
*Treasurer*

George H. Bonsall  
*Exec. Vice President*

Robert W. Davis  
Frederick A. Sprowl

Robert H. Fay  
*Vice President*

H. Maurice Hughes  
Arnold O. Haskell

Morgan Sargent  
*Clerk of Corporation*

O. Donald Gohl  
*Assistant Treasurers*

**Trustees**

G. H. Bonsall  
\*A. I. Burgess  
C. R. Burgin  
\*T. S. Burgin  
\*W. G. Clark  
\*R. M. Faxon

R. H. Fay  
†H. MacArthur  
†R. Porter  
†G. D. Reardon  
M. Sargent  
\*J. D. Smith

Deposits go on interest fifth day of each month  
Dividends are payable first Monday of January,  
April, July and October

**RANDOLPH**

**Randolph Savings Bank**  
129 North Main Street

Date of Incorporation, April 14, 1851

**Branch Offices**  
15 Pleasant Street, Stoughton  
50 South Franklin Street, Holbrook

Roland H. Marden  
*President*

Walter C. Kane  
*Treasurer*

Albert C. Wilde  
Raymond E. Lyons  
*Vice Presidents*

Richard L. Batchelder  
Melvin S. Monson  
*Assistant Treasurers*

Charles F. Blakely  
*Clerk of Corporation*

**Trustees**

\*C. F. Blakely  
†C. E. Clafl  
G. W. Hill  
W. C. Kane  
†F. H. Lutz  
\*R. E. Lycns

\*H. W. Macauley  
R. H. Marden  
R. R. McEvoy  
†J. C. Webster, Jr.  
\*A. C. Wilde  
\*L. R. Wyman

Deposits go on interest first day of each month if  
made on or before the tenth day of the month

Dividends are payable April 1 and October 1

**READING**

**Mechanics' Savings Bank**  
643 Main Street

Date of Incorporation, March 20, 1891

**Branch Office**  
386 Main Street, Wilmington

Robert E. Stewart  
*President*

Richard G. Moore  
*Treasurer*

W. Gardner Long  
August G. MacLeod  
Preston F. Nichols  
*Vice Presidents*

Richard C. Forrest  
*Assistant Treasurer*  
E. Hayward Bliss  
*Clerk of Corporation*

**Trustees**

E. H. Bliss  
\*H. B. Currell  
W. H. Dee  
J. B. Iverson  
K. R. Ivester  
G. R. Larson  
\*K. C. Latham  
\*W. G. Long

†G. M. Lothrop  
A. G. MacLeod  
\*P. F. Nichols  
\*R. E. Stewart  
†C. Stratton  
†F. D. Tanner  
P. G. Willcox

Deposits go on interest first business day of each  
month

Dividends are payable on and after March 10 and  
September 10

**ROCKLAND**

**Rockland Savings Bank**  
279 Union Street

Date of Incorporation, March 30, 1868

**Branch Office**  
45 Front Street, Scituate

Arthur P. Wilcox  
*President*

E. Wayne Harlow  
*Treasurer*

Edward J. Phelps  
*Vice President*

John M. Ranney  
*Assistant Treasurer*

Russell Osgood  
*Clerk of Corporation*

**Trustees**

†A. R. Brewster  
J. H. Bourque  
†D. S. Collins  
\*L. R. Curtis  
E. W. Harlow  
\*M. W. Murrill  
R. Osgood  
H. G. Perry

\*E. J. Phelps  
\*R. T. Phillips  
N. A. Pool  
J. M. Ranney  
J. F. Spence, Jr.  
†J. Spurr  
\*A. P. Wilcox

Deposits go on interest first day of the month if  
made on or before the tenth day of the month  
Dividends are payable April 10 and October 10

\*Member of Board of Investment.  
†Member of Auditing Committee.

**ROCKPORT****Granite Savings Bank**  
51 Main Street

Date of Incorporation, March 21, 1884

Orren F. Smith  
*President*J. Harry Mills  
*Treasurer*J. Harry Mills  
*Vice President*Isabel L. Poole  
*Assistant Treasurer*M. Don Betts  
*Clerk of Corporation**Trustees*

†R. M. Barker

G. N. Mackey

†A. S. Brown, Jr.

A. K. Marr

\*C. G. Burbank

\*N. O. B. Pearson

\*A. R. Carlson

†J. B. Silva, Jr.

N. A. Hooper

\*O. F. Smith

R. L. Hull

†W. F. Tuck

F. W. Johnson

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

**SALEM****Salem Savings Bank**  
125 Washington Street

Date of Incorporation, January 29, 1818

**Branch Office**  
Highland AvenueEdgar W. Johnson  
*President*Charles H. Stevens, Jr.  
*Treasurer*Leonard Clark  
Charles A. Whipple  
Francis J. Murphy  
*Vice Presidents*George W. Olson  
Hollis B. Kuell  
Robert Petersen  
*Assistant Treasurers*J. Grafton Kingsley  
*Clerk of Corporation**Trustees*

C. N. Andrias

J. G. Kingsley

R. B. M. Barton

†N. M. Knowlton

W. Chisholm

\*H. G. Macomber

\*F. P. Clark

†I. J. Martin

\*L. Clark

F. J. Murphy

H. E. Davenport

W. T. Quinlan

R. W. Estey

T. Simons

\*J. E. Farley

C. H. Stevens, Jr.

J. E. Fellows, Jr.

C. F. Voorhees

†M. F. Flynn

W. B. Welch

R. S. Holcomb

\*C. A. Whipple

\*E. W. Johnson

Deposits go on interest sixteenth day of each month

Dividends are payable April 16 and October 16

**Salem Five Cents Savings Bank**  
210 Essex Street

Date of Incorporation, March 9, 1855

**Branch Offices**  
11 State Road  
424 Essex Street  
2 Bay Road, South HamiltonFranklin A. Hebard  
*President*Bertram U. Rice  
*Treasurer*Samuel H. Batchelder  
F. Carroll Sargent  
Bradshaw Langmaid  
Alton P. Cole, Jr.  
*Vice Presidents*Clayton W. Smith  
Robert L. Howie  
Robert F. McGrath  
*Assistant Treasurers*Richard K. Hillman  
*Asst. Vice President*Albion B. Knowlton, Jr.  
*Clerk of Corporation**Trustees*

L. Allen, Jr.

J. B. Hooper

A. E. Anderson

H. S. Knight

†W. K. Anderson

C. J. Kohn

B. T. Atwood, Jr.

\*B. Langmaid

E. M. Batchelder

C. A. Mayo

S. H. Batchelder

†F. A. Meier

\*R. E. Blake

F. H. Moore

W. J. Bursaw, Jr.

P. M. Pilcher

H. J. Callahan

A. P. Putnam

A. S. Elwell

B. U. Rice

H. S. Gilchrist

\*F. C. Sargent

A. Goodhue, Jr.

J. R. Serafini

†H. J. Gourdeau

R. H. Thompson

C. F. Grush

\*J. N. Welch

\*F. A. Hebard

J. S. Whipple

Deposits go on interest first business day of each month

Dividends are payable February 1, May 1, August 1,  
and the last business day of October**SHELBURNE****Shelburne Falls Savings Bank**  
24-26 Bridge Street (Shelburne Falls District)

Date of Incorporation, March 28, 1855

Elwyn J. Ball  
*President*Florence B. Adler  
*Treasurer*Henry L. Avery  
*Vice President*Elwyn J. Ball  
*Chairman of Board*Marjorie W. Peck  
*Clerk of Corporation**Trustees*

†J. R. Amstein

P. R. Joyce

H. L. Avery

H. E. Legate

\*E. J. Ball

W. E. Legate (Hon.)

E. W. Benjamin

†W. O. Loomis

H. F. Brown

\*E. A. Milne

†H. E. Crosier

G. L. Mirick

R. E. Donelson

\*E. D. Shippee

J. A. Dunnell

H. A. Suprenant

A. F. Eldridge

\*G. E. Turtton

E. R. Field

R. Wishart

D. H. Jones

\*F. S. Wood

Deposits go on interest tenth business day of each month

Dividends are payable April 10 and October 10

\*Member of Board of Investment.

†Member of Auditing Committee.

**SOMERVILLE**

**Somerset Savings Bank**  
**371 Summer Street**

Date of Incorporation, March 9, 1910

**Branch Office**  
**105 Broadway**

Alfred H. Dolben  
*President*

Richard V. Kiley  
*Treasurer*

Richard V. Kiley  
 Earle B. Tinker  
*Vice Presidents*

Stephen J. Dowd  
*Assistant Treasurer*

Edgar M. Bradley  
*Clerk of Corporation*

*Trustees*

E. M. Bradley  
 H. Celata  
 †D. F. Choate, Jr.  
 A. H. Curtis, 2nd  
 †J. H. Derby, Jr.  
 \*A. H. Dolben  
 A. L. Fisher  
 \*H. P. Freeman  
 †C. I. Horton

D. J. Kelley  
 R. V. Kiley  
 †A. J. Oliva  
 T. P. Russell  
 P. Sherman  
 \*H. E. Stevens  
 \*E. B. Tinker  
 R. W. Young

Deposits go on interest fifteenth day of each month  
 Dividends are payable April 20 and October 20

**Somerville Savings Bank**  
**57 Union Square**

Date of Incorporation, February 24, 1885

Charles J. Bateman, Jr.  
*President*

Edward J. Hall  
*Treasurer*

L. Roger Wentworth  
 Frederick W. Hale  
*Vice Presidents*

Howard E. Sullivan  
 R. Jack Howard  
 Arthur R. Hayward  
*Assistant Treasurers*

George S. Drew  
*Clerk of Corporation*

*Trustees*

\*C. J. Bateman, Jr.  
 H. E. Bowman  
 †J. A. Daniels  
 †G. S. Drew  
 F. W. Hale  
 E. J. Hall  
 R. J. Howard  
 \*T. E. Kellar

J. F. McGann  
 L. J. McKay  
 \*C. F. Mitchell  
 †N. A. Ray  
 \*H. E. Sullivan  
 L. R. Wentworth  
 \*W. E. Young

Deposits go on interest first day of the month if  
 made on or before the tenth day of the month  
 Dividends are payable June 1 and December 1

**SOUTHBRIDGE**

**Southbridge Savings Bank**  
**253 Main Street**

Date of Incorporation, April 20, 1848

Edward E. Williams  
*President*

William W. Horsley  
*Treasurer*

Robert U. Clemence  
*Vice President*

Stanley M. Cheney  
 Carl M. Olson  
*Assistant Treasurers*

John J. O'Shaughnessy  
*Clerk of Corporation*

*Trustees*

J. V. Achin  
 P. Boehm  
 \*J. N. Burnham  
 L. D. Clemence  
 \*R. U. Clemence  
 J. K. Edwards  
 J. D. Gallery  
 P. Graf  
 R. R. Grimwade  
 W. W. Horsley  
 O. J. Laliberte

L. H. Lemmelin  
 R. C. McKinstry  
 G. Mozley  
 †J. J. O'Shaughnessy  
 \*J. E. Rischitelli  
 †F. O. Robson  
 S. T. Sheard  
 \*A. F. Smith  
 \*E. E. Williams  
 †S. W. Williams

Deposits go on interest first day of the month if  
 made on or before the tenth day of the month  
 Dividends are payable January 1 and July 1

**SPENCER**

**Spencer Savings Bank**  
**174½ Main Street**

Date of Incorporation, April 5, 1871

William J. Heffernan  
*President*

Hezekiah P. Starr  
*Treasurer*

Howard C. Boulton  
 Leroy E. Latown  
 Burton R. Smith  
*Vice Presidents*

Robert G. Worthington  
*Assistant Treasurer*  
 Walter J. Reynis  
*Clerk of Corporation*

William J. Heffernan  
*Chairman of Board*

*Trustees*

†M. W. Bemis  
 \*W. Berthiaume  
 \*H. C. Boulton  
 F. O. Dufault  
 \*W. J. Heffernan  
 F. A. Hobbs  
 \*L. E. Latown

G. E. LeDoux  
 E. L. Marsden  
 †J. C. McSherry  
 W. J. Reynis  
 \*B. R. Smith  
 H. P. Starr  
 †G. D. Stone

Deposits go on interest first business day of each  
 month  
 Dividends are payable January 10 and July 10

\*Member of Board of Investment.  
 †Member of Auditing Committee.



**SPRINGFIELD****Hampden Savings Bank****19 Harrison Avenue**

Date of Incorporation, April 13, 1852

George C. Holderness  
*President*Victor E. Quillard  
*Treasurer*Matthew D. Arnold  
*Exec. Vice President*Ralph M. Harlow  
Warren A. Hastings  
*Assistant Treasurers*Victor E. Quillard  
*Vice President*Harvey R. Preston  
*Clerk of Corporation**Trustees*M. D. Arnold  
R. B. Atkinson  
†H. C. Beaver, Jr.  
C. L. Blake  
R. D. Clapp  
H. J. Collins  
J. B. Donovan  
\*R. R. Emerson  
F. H. Faulstich  
\*G. C. HoldernessS. May  
A. G. Medlicott  
\*M. C. Peabody  
†H. R. Preston  
\*J. B. Richardson, Jr.  
†J. J. Shea  
S. M. Stearns  
\*R. A. Studley  
A. B. Wallace, IIIDeposits go on interest first day of the month if  
made on or before the tenth day of the monthDividends are payable last business day of April  
and October**Springfield Five Cents Savings Bank****1319 Main Street**

Date of Incorporation, April 27, 1854

**Branch Offices****1899 Wilbraham Road****6 Somers Road, East Longmeadow**Bernard H. McMahon  
*President*John A. Saunders  
*Treasurer*John A. Saunders  
Alfred C. McCarthy  
*Vice Presidents*Myer Falk  
Wilfred G. Luthgren  
Murray F. Lynch  
*Assistant Treasurers*Earl H. Paine  
*Clerk of Corporation*Bernard H. McMahon  
*Chairman of Board**Trustees*†N. Brown  
\*A. A. Carroll  
H. H. Caswell  
D. B. Collings  
B. Corcoran (Hon.)  
\*R. W. Crowell  
E. C. Erickson  
G. J. Gallan  
D. Gilmore  
\*D. W. Gordon  
\*A. H. Hovey  
E. Kronvall (Hon.)A. C. McCarthy  
\*B. H. McMahon  
E. H. Paine  
J. A. Saunders  
J. J. Shea, Jr.  
†E. E. Silver, Jr.  
R. S. Spooner  
G. W. Streeter, Jr.  
R. K. Swett  
N. Wallace  
†F. W. WilliamsDeposits go on interest fifteenth day of the month if  
made on or before the twenty-fourth day of the  
monthDividends are payable 3rd Monday of January and  
July**Springfield Institution for Savings****63 Elm Street**

Date of Incorporation, June 16, 1827

**Branch Offices****561 Sumner Avenue****844 State Street****1360 Carew Street****9 Springfield Street, Agawam****724 Bliss Road, Longmeadow**Richard A. Booth  
*President*Alfred E. Rowley  
*Treasurer*

Edward H. Thomson

A. Everett Winne  
*Vice Treasurer*

Homer R. Feltham

Alfred E. Rowley

C. Raymond Prothero

John McP. Collins

William A. Blossom

Theodore H. Hanchett

June M. Haskins

William A. James

Philip A. Reed

*Vice Presidents*

Robert A. Cross

Louis W. Doherty

Harold A. Smith

*Clerk of Corporation*

John A. Vivian

*Assistant Treasurers**Trustees*

†J. H. Appleton

H. Isenburg (Hon.)

\*R. A. Booth

A. Leeds (Hon.)

H. L. Carlisle

S. D. Parker

†W. A. Collins

M. F. Peterson (Hon.)

\*H. G. Dickey

C. H. Schaaff

L. W. Doherty

H. A. Sears

J. F. Egan

\*A. E. Steiger, Jr.

\*F. C. Emerson

\*E. H. Thomson

†A. G. Erdman

L. R. Wallace

H. R. Feltham

\*C. G. Young

W. A. Hebert (Hon.)

Deposits go on interest first day of the month if  
made on or before the tenth day of the month

Dividends are payable January 1 and July 1

**STONEHAM****Stoneham Savings Bank****359 Main Street**

Date of Incorporation, March 28, 1855

Malcolm E. Barron  
*President*Wylie Gardt  
*Treasurer*G. Ernest Bell  
Winston N. Prescott  
*Vice Presidents*William H. Brock  
*Assistant Treasurer*Philip A. Nelles, Jr.  
*Clerk of Corporation**Trustees*

\*M. E. Barron

E. B. Merrithew

\*G. E. Bell

P. A. Nelles, Jr.

\*F. S. Blanchard

\*W. H. Packard

A. G. Fuller

G. C. Patton, Jr.

R. P. Hall

\*W. N. Prescott

D. W. Hanson

L. W. Scammon

G. H. Holden

L. A. Whitwell

†E. C. Hunt

†J. T. Whittemore

E. W. Jefferson

R. A. Wills

†F. A. Lawson

Deposits go on interest last business day of each  
monthDividends are payable last business day of April  
and October

\*Member of Board of Investment.

†Member of Auditing Committee.

**TAUNTON****Bristol County Savings Bank  
35 Broadway**

Date of Incorporation, March 2, 1846

Ernest G. Gebelein <i>President</i>	Carl E. Crawford <i>Treasurer</i>
Humphrey Barker <i>Vice President</i>	Joseph W. Kirker <i>Assistant Treasurer</i>
Addison L. Jennings <i>Clerk of Corporation</i>	Ernest G. Gebelein <i>Chairman of Board</i>

*Trustees*

*H. Barker	†R. K. Martin
G. Cleathero	*A. B. Nichols, Jr.
C. E. Crawford	*J. H. O'Keefe
*E. G. Gebelein	†R. H. Park
H. S. Hastings	W. R. Reed
A. L. Jennings	J. D. Robertson
*G. H. M. LeRoy	R. C. Witherell

Deposits go on interest first business day of each month

Dividends are payable April 1 and October 1

**Taunton Savings Bank  
12-14 Court Street**

Date of Incorporation, February 9, 1869

Walter H. Barker <i>President</i>	Grenville F. Clapp <i>Treasurer</i>
Richard E. Keefe <i>Vice President</i>	Clayton L. Reynolds Arthur T. Smerdon Arthur J. F. Tutton <i>Assistant Treasurers</i>

Roger B. Champagne  
*Clerk of Corporation**Trustees*

*W. H. Barker	R. L. Hayward
*F. J. Bassett	*R. E. Keefe
†R. B. Champagne	J. F. Leddy
G. F. Clapp	*G. M. Owen
T. F. Corr, Jr.	R. J. Park
R. E. Deponte	J. F. Parker
W. P. Dickerman	*S. H. Rhodes
*C. A. Eldridge	C. S. Robertson
H. C. Gill, Jr.	*G. M. Seemann
†W. H. Gorey	S. P. Sowicki
A. E. Gutman	†E. J. Sullivan

Deposits go on interest first business day of each month

Dividends are payable 2nd Monday of January and July

**UXBRIDGE****Uxbridge Savings Bank  
33 North Main Street**

Date of Incorporation, June 3, 1870

**Branch Office  
Main Street, East Douglas**

E. Raymond Newell <i>President</i>	Richard S. Douglas <i>Treasurer</i>
Samuel R. Scott Robert E. Hamilton Richard S. Douglas <i>Vice Presidents</i>	Eva G. Johnson Mildred E. Eastman Gordon E. Kollett <i>Assistant Treasurers</i>

Axel H. Johnson  
*Clerk of Corporation**Trustees*

†R. H. Aldrich	G. W. Guertin
R. H. Alton	*R. E. Hamilton
†F. Andrews	R. O. Huddleston
*C. C. Ballou	*E. R. Newell
W. G. Brown	A. A. Sabatinelli
H. Buma	*S. R. Scott
G. P. Carver, Jr.	G. A. Small
W. B. Chase	J. A. B. Taylor
†W. J. Crawley, Jr.	*L. S. Voss
R. S. Douglas	P. S. Wheelock

Deposits go on interest first business day of each month

Dividends are payable January 1 and July 1

**WAKEFIELD****Wakefield Savings Bank  
357 Main Street**

Date of Incorporation, May 26, 1869

Philip A. Perkins <i>President</i>	A. Maurice Anderson <i>Treasurer</i>
James W. Anthony Forrest E. Carter Howard A. Jones <i>Vice Presidents</i>	Gladys Parker <i>Assistant Treasurer</i> Hervey J. Skinner <i>Chairman of Board</i>

William J. Lee  
*Clerk of Corporation**Trustees*

A. M. Anderson	W. J. Lee
*J. W. Anthony	†N. C. Loud
†M. G. Beebe	*A. S. North
G. E. Blair	*P. A. Perkins
E. M. Bridge	H. J. Skinner
*F. E. Carter	W. R. Spaulding
G. J. Evans	J. F. White
G. F. Gardner	R. H. Wingate
*H. A. Jones	A. C. Wiswall
*W. E. Jones	J. B. Wiswall
	†K. A. Worthen

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable February 15 and August 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**WALTHAM**

**Waltham Savings Bank**  
702 Main Street

Date of Incorporation, March 19, 1853

**Branch Offices**

432 Boston Post Road, Weston Center  
472 Boston Post Road, South Sudbury

Benjamin F. Wood <i>President</i>	George D. DeGrasse <i>Treasurer</i>
George P. Davis W. Hart Nichols <i>Vice Presidents</i>	Clinton W. Jackson Philip A. Lashway <i>Vice Treasurers</i>
Warren E. Glancy <i>Clerk of Corporation</i>	Arthur M. Butler, Jr. Ralph A. Sederquist Frederic A. Laneto <i>Assistant Treasurers</i>

**Trustees**

B. Bartlett	†C. S. Griggs
*C. G. Brewster	L. J. Johnsen
G. P. Davis	*A. V. Mosher
G. D. DeGrasse	*W. H. Nichols
A. DeVincent	*J. F. Robinson
P. L. Flynn	B. E. Tyler
†W. E. Glancy	*B. F. Wood
†N. B. Goldberg	

Deposits go on interest tenth day of the month if made on or before the nineteenth day of the month

Dividends are payable April 10 and October 10

**WARE**

**Ware Savings Bank**  
4 Bank Street

Date of Incorporation, March 5, 1850

**Branch Office**

Main Street, Gilbertville

Leonard B. Campbell <i>President</i>	Charles A. Pearce <i>Treasurer</i>
L. Robert Campbell <i>Exec. Vice President</i>	Harold O. Graves <i>Assistant Treasurer</i>
Fulton Rindge, Jr. <i>Clerk of Corporation</i>	

**Trustees**

*J. H. Bryson	†F. J. Kardas
L. B. Campbell	†J. F. Nields
L. R. Campbell	C. A. Pearce
C. T. Hincley	R. H. Quigley
*I. A. Hodgen	*M. E. Richardson
*W. M. Hyde	F. Rindge, Jr.
L. H. Kaplan	*J. T. Storrs

Deposits go on interest first business day of the month if made on or before the tenth day of the month

Dividends are payable January 1, April 1, July 1 and October 1

**WAREHAM**

**Wareham Savings Bank**  
226 Main Street

Date of Incorporation, March 12, 1847

**Branch Office**

121 Main Street, Falmouth

Edward A. Besse <i>President</i>	Francis P. Reed <i>Treasurer</i>
Arthur E. Griffin Frank L. Nickerson <i>Vice Presidents</i>	Paul E. English Harry B. Metcalfe <i>Assistant Treasurers</i>
Herbert E. Hunziker <i>Clerk of Corporation</i>	Edward A. Besse <i>Chairman of Board</i>

**Trustees**

*R. A. Anthony	R. D. Kiernan
†J. M. Balano	*F. MacGregor
T. H. Barth	M. B. Makepeace
*E. A. Besse	F. L. Nickerson
*L. G. Bryant	A. L. Pappi
†B. E. Cushing	F. P. Reed
L. M. Flanders	†B. E. Shaw
H. L. Gibbs	*G. H. Smith
W. L. Gray	H. P. Smith
*A. E. Griffin	S. H. Wright
H. E. Hunziker	

Deposits go on interest first business day of each month

Dividends are payable January 10 and July 10

**WARREN**

**Warren Savings Bank**  
Main and River Streets

Date of Incorporation, February 24, 1882

Charles E. Shepard <i>President</i>	Alfred T. Purinton <i>Treasurer</i>
Bertram W. Perkins John G. Rearick <i>Vice Presidents</i>	William N. Wright <i>Clerk of Corporation</i>
Charles E. Shepard <i>Chairman of Board</i>	

**Trustees**

†A. L. Benson	*C. F. Pease
P. F. Carroll	*B. W. Perkins
†B. M. Covell	A. T. Purinton
D. B. Gilman	*J. G. Rearick
†W. McWhirter	*C. E. Shepard
I. W. Moore (Hon.)	*V. B. Tuttle
J. Orszulak	W. G. Wood
R. R. Paine	W. N. Wright

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable April 1 and October 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**WATERTOWN**

**Watertown Savings Bank**  
60 Main Street

Date of Incorporation, April 18, 1870

**Branch Office**  
10 Bigelow Avenue

Charles W. Chamberlain *President*  
Russell W. Monto *Treasurer*

Harry A. Smith *Vice Presidents*  
W. Stanley Field  
Marguerite M. Hooley  
Donald M. Given  
Robert B. Harris  
*Assistant Treasurers*

Roger T. Westcott  
*Clerk of Corporation*

*Trustees*

*C. W. Chamberlain	S. P. Mugar
R. B. Chase	T. J. Scott
†L. S. Field	†B. L. Scribner
*W. S. Field	*F. D. Shaw
†J. E. Heffernan	*H. A. Smith
*J. S. Hemphill	R. S. Sparrow
A. A. Huse	A. J. Torrielli
W. R. Kennedy	†G. B. Wellman
J. H. Lewis	R. T. Westcott
*W. I. Middleton	

Deposits go on interest tenth business day of the month

Dividends are payable April 10 and October 10

**WEBSTER**

**Webster Five Cents Savings Bank**  
290 Main Street

Date of Incorporation, March 16, 1868

**Branch Office**  
298 Main Street, Oxford

Ralph K. Hubbard <i>President</i>	David W. Horsley <i>Treasurer</i>
Alexander Wylie	Margaret C. Canavan <i>Assistant Treasurer</i>
Francis E. Cassidy	James L. Dugan <i>Clerk of Corporation</i>
Lambert L. Gustafson	
Joseph M. Morse <i>Vice Presidents</i>	

Ralph K. Hubbard  
*Chairman of Board*

*Trustees*

†H. C. Bartlett	D. W. Horsley
B. F. Brigandi	E. L. Hubbard
*W. A. Cash	*R. K. Hubbard
F. E. Cassidy	L. E. Leboeuf
H. W. Crawford	*J. M. Morse
J. L. Dugan	†J. C. Prout
L. L. Gustafson	*G. F. White
†D. I. Hey	*A. Wylie

Deposits go on interest first day of the month

If made on or before the tenth day of the month

Dividends are payable January 15 and July 15

**WELLFLEET**

**Wellfleet Savings Bank**  
Main Street

Date of Incorporation, March 3, 1863

William Hokkanen <i>President</i>	Gladys R. Cassidy <i>Treasurer</i>
Charles E. Frazier, Jr.	Robert C. Dickinson <i>Assistant Treasurer</i>
Paul J. Lussier <i>Vice Presidents</i>	Clarence S. Smith <i>Clerk of Corporation</i>
	Cyril W. Downs <i>Chairman of Board</i>

*Trustees*

†H. W. Carlson	J. R. Dyer, Jr.
†R. A. Chase	C. E. Frazier, Jr.
*B. C. Collins	*W. Hokkanen
*H. A. Curtis	†K. E. Paine
*C. W. Downs	†E. F. Rose
*C. W. Downs, Jr.	†N. C. Young

Deposits go on interest twentieth day of the month

Dividends are payable last business day of April and October

**WESTBOROUGH**

**Westborough Savings Bank**  
West Main Street

Date of Incorporation, February 9, 1869

**Branch Office**  
58 West Main Street, Northborough

Ellwood N. Hennessy <i>President</i>	E. Irving Hulbert <i>Treasurer</i>
E. Irving Hulbert <i>Exec. Vice President</i>	Walter A. Kinell, Jr. <i>Assistant Treasurer</i>
J. Baron Mason <i>Vice President</i>	Ellwood N. Hennessy <i>Chairman of Board</i>

Edwin P. Fairbanks  
*Clerk of Corporation*

*Trustees*

*P. D. Blois	*J. B. Mason
†W. C. Blois	*J. G. Nason
G. H. Carlson	†D. Newton
†E. P. Fairbanks	*H. L. Paine
J. M. Foster	*H. K. Tufts
A. E. Gilman	R. S. Tyler
*E. N. Hennessy	W. P. Tyler
R. N. Hennessy	E. L. Uhlman
E. I. Hulbert	A. D. Whelan
A. Kalenian	

Deposits go on interest first business day of each month

Dividends are payable last business day of April and October

\*Member of Board of Investment.

†Member of Auditing Committee.

**WESTFIELD**

**Westfield Savings Bank**  
100 Elm Street

Date of Incorporation, April 16, 1853

**Branch Offices**  
206 Park Street, West Springfield  
27 Arnold Street

Arthur W. Knapp <i>President</i>	Ralph D. Neth <i>Treasurer</i>
Fred B. Arnold	Harris J. Bond
Wesley L. Mitchell <i>Vice Presidents</i>	William A. Franks, Jr. Iris E. Fresco
Horace N. Fuller <i>Clerk of Corporation</i>	L. Melvin Gendreau <i>Assistant Treasurers</i>
Henry F. Burrows <i>Chairman of Board</i>	

**Trustees**

*F. B. Arnold	C. A. Godin
*H. F. Burrows	*A. W. Knapp
G. T. Chapman	C. C. McPherson
†W. C. Chisholm	W. L. Mitchell
N. A. Clarke	R. D. Neth
*D. C. Colton	*E. V. Oehlert
H. L. Drake	J. E. Reed
H. N. Fuller	†A. S. Rzewski
†F. H. Gath	H. K. Wakeman

Deposits go on interest tenth day of each month  
Dividends are payable January 10 and July 10

**Woronoco Savings Bank**  
31 Court Street

Date of Incorporation, May 5, 1871

**Branch Office**  
College Highway, Southwick

Laurence W. Shattuck <i>President</i>	Roger L. Wolcott <i>Treasurer</i>
Roger L. Wolcott <i>Exec. Vice President</i>	Katherine L. Chapman
Ralph S. Conner <i>Vice President</i>	James A. Rogers Porter E. Taylor <i>Assistant Treasurers</i>
Andrew Anderson <i>Clerk of Corporation</i>	

**Trustees**

J. A. Adams	*G. R. Keegan
A. Anderson	H. J. Marcoullier
T. M. Arnold	A. Nesin
†O. C. Baker	F. R. O'Donnell
J. W. Buckley	K. S. Pease
†H. E. Bush	*G. W. Roraback
*R. S. Conner	H. Saffer
*G. B. Cowles	*L. W. Shattuck
†E. L. daSilva	R. M. Wilcox
E. A. Jensen	R. V. Wilcox

Deposits go on interest tenth day of the month if  
made on or before the nineteenth day of the  
month

Dividends are payable April 10 and October 10

**WEYMOUTH**

**East Weymouth Savings Bank**  
744 Broad Street (East Weymouth District)  
Date of Incorporation, February 14, 1872

Frederick L. Alden <i>President</i>	Joseph J. Holland <i>Treasurer</i>
William A. Hodges Robert H. Gaughen <i>Vice Presidents</i>	Martha I. Belcher <i>Assistant Treasurer</i>
Alton L. Fahey <i>Clerk of Corporation</i>	

**Trustees**

*F. L. Alden	R. H. O'Brien
*J. Alden	A. C. Osborn
E. F. Butler	†E. A. Perry
S. H. Casperson	*G. W. Perry
†A. L. Fahey	*D. Reidy
R. H. Gaughen	R. Reidy
*W. A. Hodges	A. C. Sheehy
J. J. Holland	†L. V. Smith
*A. B. Jones	

Deposits go on interest tenth day of each month  
Dividends are payable April 10 and October 10

**South Weymouth Savings Bank**  
88 Pleasant Street (South Weymouth District)

Date of Incorporation, March 6, 1868

Carl A. R. Lewis <i>President</i>	F. William Lawton <i>Treasurer</i>
Clayton W. Nash Fred T. Barnes <i>Vice Presidents</i>	George F. Gardner Arthur G. Martell <i>Assistant Treasurers</i>
William P. Fillebrown <i>Clerk of Corporation</i>	Carl A. R. Lewis <i>Chairman of Board</i>

**Trustees**

*F. T. Barnes	H. Hoffman
B. A. Bennett	F. W. Lawton
A. O. Bicknell	*C. A. R. Lewis
J. H. Clapp	†C. L. McGaw
A. V. Coleman	*E. W. Moxon
J. M. Coleman	*C. W. Nash
A. C. Fearing	*H. B. Nash
*J. W. Field	F. Ness
W. P. Fillebrown	*J. W. O'Donnell
H. I. Granger	†R. G. Parker

Deposits go on interest tenth day of each month  
Dividends are payable January 10 and July 10

\*Member of Board of Investment.

†Member of Auditing Committee.

**Weymouth Savings Bank**  
47 Washington Street

Date of Incorporation, February 16, 1833

Frank M. Bryant <i>President</i>	Melvin E. Sherman <i>Treasurer</i>
Winthrop S. Roberts <i>Exec. Vice President</i>	Hugh W. Stenfors, Jr. <i>Assistant Treasurer</i>
James P. Reilly Irving E. Johnson <i>Vice Presidents</i>	Frank M. Bryant <i>Chairman of Board</i>

Francis M. Loud  
*Clerk of Corporation*

*Trustees*

†F. Belyea	†C. W. Morrison
*F. M. Bryant	*J. P. Reilly
L. Clough	†N. J. Reilly
L. Fulton	W. S. Roberts
*H. A. Gordon	J. C. Settles
*I. E. Johnson	M. E. Sherman
F. M. Loud	*G. H. Thompson
R. L. Morgan	H. F. Wilson

Deposits go on interest fifteenth day of each month  
Dividends are payable 3rd Monday of March, June,  
September and December

**WHITMAN**

**Whitman Savings Bank**  
534 Washington Street

Date of Incorporation, February 16, 1883

Herbert L. Shepherd <i>President</i>	Elwood A. Wyman <i>Treasurer</i>
Elwood A. Wyman <i>Exec. Vice President</i>	Reginald A. Conrad Joseph W. Bjork <i>Assistant Treasurers</i>

George A. Brouillard  
*Clerk of Corporation*

*Trustees*

G. A. Brouillard	J. T. Kirby (Hon.)
*C. P. Burrill	D. F. Leach
*W. B. Clark	*R. K. Litchfield
R. A. Conrad	†N. G. MacDonald
†R. B. Cooke	*W. F. McCarthy
A. S. Gilman	L. E. Millett
*E. W. Hunt	*H. L. Shepherd
†H. S. Keith	E. A. Wyman

Deposits go on interest fifteenth day of the month if  
made on or before the twenty-fourth day of the  
month

Dividends are payable April 15 and October 15

**WILLIAMSBURG**

**Haydenville Savings Bank**  
Corner of Bridge and Main Streets  
(Haydenville District)

Date of Incorporation, March 17, 1869

Homer R. Bisbee <i>President</i>	Harry W. Tower <i>Treasurer</i>
Roswell S. Jorgensen <i>Exec. Vice President</i>	Roslyn B. L'Huillier <i>Assistant Treasurer</i>
Frank C. Davis Franklin King, Jr. <i>Vice Presidents</i>	Charles M. Damon, Sr. <i>Clerk of Corporation</i>

*Trustees*

*H. R. Bisbee	*F. King, Jr.
R. T. Bisbee	T. F. Lenihan
†L. H. Cranson	†H. F. Loud
C. M. Damon, Sr.	L. H. Packard
*F. C. Davis	*M. F. Packard
D. P. Healy	*W. H. Senecal
R. S. Jorgensen	

Deposits go on interest fifteenth business day of  
each month

Dividends are payable January 15 and July 15

**WILLIAMSTOWN**

**Williamstown Savings Bank**  
171 Main Street

Date of Incorporation, April 6, 1892

Paul B. Jayne <i>President</i>	Raymond A. Mason <i>Treasurer</i>
Thomas M. McMahon <i>Vice President</i>	George D. Walker <i>Assistant Treasurer</i>

Wade W. Rudman  
*Clerk of Corporation*

*Trustees*

†L. S. Blair	B. Mears (Hon.)
J. P. English	†N. Phelps
*S. E. Gardner	†P. G. Robbins
*C. B. Hall	W. W. Rudman
W. S. Hamilton (Hon.)	*L. Rudnick
P. S. Hart	L. S. Towne
*P. B. Jayne	L. G. Treadway (Hon.)
R. A. Mason	*P. P. Welanetz
T. M. McMahon, Jr.	H. Wooster

Deposits go on interest first day of the month if  
made on or before the tenth day of the month

Dividends are payable April 1 and October 1

\*Member of Board of Investment.

†Member of Auditing Committee.

**WINCHENDON****Winchendon Savings Bank**  
112 Central Street

Date of Incorporation, March 31, 1854

Arnold E. Anderson <i>President</i>	Sidney N. Fletcher, Jr. <i>Treasurer</i>
Cranston D. Eldredge Karl M. Parks <i>Vice Presidents</i>	Robert F. King, Jr. <i>Assistant Treasurer</i>
	Arnold E. Anderson <i>Chairman of Board</i>
Celian H. Abbott <i>Clerk of Corporation</i>	

*Trustees*

†C. H. Abbott	*J. W. Meyer, Jr.
*A. E. Anderson	K. M. Parks
M. R. Bateman	†L. P. Prance
†W. D. Brown	*M. W. Smith
*C. D. Eldredge	H. E. Stearns
H. H. Elliott (Hon.)	E. M. Thompson
S. N. Fletcher, Jr.	K. B. White, Jr.
R. F. King, Jr.	*J. J. Witt

Deposits go on interest first business day of each month

Dividends are payable May 1 and November 1

**WINCHESTER****Winchester Savings Bank**  
26 Mt. Vernon Street

Date of Incorporation, March 3, 1871

James F. Dwinell, Jr. <i>President</i>	Ralph W. Hatch <i>Treasurer</i>
William J. Speers, Jr. <i>Vice President</i>	Nellie L. Ralph <i>Assistant Treasurer</i>
Austin Broadhurst <i>Clerk of Corporation</i>	James F. Dwinell, Jr. <i>Chairman of Board</i>

*Trustees*

*P. F. Avery	W. B. Hersey
†S. Avery	G. H. Hood, Jr.
C. W. Bennett	E. H. Kenerson (Hon.)
†J. W. Blackham	R. Kittredge
A. Broadhurst	C. L. Moore
W. L. Davis	*H. S. Richardson, Jr.
*J. F. Dwinell, Jr.	F. E. Smith (Hon.)
A. O. Eaton	*W. J. Speers, Jr.
C. S. Eaton	*P. P. Wadsworth
M. T. Freeman	J. B. Willing
†E. V. French	J. W. Worthen
R. W. Hatch	

Deposits go on interest third Wednesday of each month

Dividends are payable day after the 3rd Wednesday of April and October

**WINTHROP****Winthrop Savings Bank**  
25 Bartlett Road

Date of Incorporation, March 16, 1914

Edward R. Thomas <i>President</i>	Miriam L. Flinn <i>Treasurer</i>
Frank C. Gorman G. Malcolm McNeil <i>Vice Presidents</i>	Florence R. Cummings <i>Assistant Treasurer</i>
Ernest E. Hardy <i>Clerk of Corporation</i>	Edward R. Thomas <i>Chairman of Board</i>

*Trustees*

D. M. Boylan	E. M. Howard
L. S. Burke	†A. B. Marsh
M. L. Flinn	†G. M. McNeil
F. C. Gorman	*A. J. Soper
J. Gregorie	A. G. Sullivan
E. E. Hardy	*E. R. Thomas
*A. W. Hodges	†C. K. Weiner

Deposits go on interest tenth business day of each month

Dividends are payable Friday following the 3rd Wednesday of April and October

**WOBURN****Woburn Five Cents Savings Bank**  
19 Pleasant Street

Date of Incorporation, April 7, 1854

Perley E. Skinner <i>President</i>	Edwin C. Holland <i>Treasurer</i>
Roland B. Dow Kenneth B. Williams <i>Vice Presidents</i>	Evelyn W. Fowle William E. Harvey <i>Assistant Treasurers</i>
Henry M. Leen <i>Clerk of Corporation</i>	

*Trustees*

R. B. Dow	†H. E. Marshall
F. W. French, Jr.	J. T. Martin
F. A. Gifford	†R. E. Miltizer
*J. C. Hodges	*A. W. Peterson
A. H. Holland	†C. J. Peterson
D. B. Johnson	*P. E. Skinner
H. M. Leen	*K. B. Williams
*C. A. Mahoney	

Deposits go on interest first business day of each month

Dividends are payable January 15 and July 15

\*Member of Board of Investment.

†Member of Auditing Committee.

**WORCESTER**

**Bay State Savings Bank**  
28-30 Franklin Street

Date of Incorporation, March 9, 1895

Kenneth P. Higgins  
*President*

Thomas L. Rooney  
*Treasurer*

John W. O'Meara  
*Vice President*

Robert R. Gallagher  
*Clerk of Corporation*

*Trustees*

W. M. Conlin	J. J. Ladden
†D. P. Crimmins	J. J. Marshall
E. J. Croce	J. H. Meagher
J. J. Curran	*J. W. O'Meara
*W. B. Dennen	†C. F. Poor
F. J. Donoghue	H. E. Prunier
*E. F. Donohue	R. C. Reidy
R. R. Gallagher	†T. S. Shea
R. W. Heffernan	*F. J. Sullivan
*K. P. Higgins	J. A. Toomey

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable March 15 and September 15

**People's Savings Bank, in the city of Worcester**  
450 Main Street

Date of Incorporation, May 13, 1864

*Branch Offices*

Webster Square Plaza  
344 West Boylston Street, West Boylston

Percy H. G. Harris  
*President*

John F. Handfield  
*Treasurer*

H. Waite Hurlburt  
*Vice President*

Walter F. Brigham  
Gordon H. Crossley  
*Assistant Treasurers*

Ralph M. Colburn  
*Clerk of Corporation*

*Trustees*

†E. G. Bagley	F. L. Harrington, Jr.
P. C. Beals	*P. H. G. Harris
R. W. Booth	*C. D. Heywood
R. S. Bowditch	F. W. Howe, Jr.
*C. R. Brownell	H. W. Hurlburt
J. Z. Buckley	*P. M. Morgan
J. R. Carter	T. R. Mountain
*F. H. Daniels	P. R. O'Connell
J. P. Franklin	†A. E. Rankin
R. T. Gifford	G. Sessions
H. Gocch, Jr.	F. W. Seymour
W. G. Hall	†C. M. Stanley
J. F. Handfield	A. T. Wall

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable February 1 and August 1

**Worcester County Institution for Savings**  
365 Main Street

Date of Incorporation, February 8, 1828

*Branch Offices*

500 Pleasant Street  
29 West Boylston Street

C. Lane Goss  
*President*

Arnold W. Conti  
*Treasurer*

Arnold W. Conti  
*Vice President*

Leon C. Gould  
Fred Holdsworth, Jr.  
*Vice Treasurers*

Leon C. Gould  
*Asst. Vice President*

James D. Watt  
John F. Gilbert  
George L. Emery  
Thomas E. Hillsgrove  
*Assistant Treasurers*

George Avery White, Jr.  
*Clerk of Corporation*

*Trustees*

F. T. Blake (Hon.)	R. W. Mirick
E. L. Clifford	M. Morgan
A. W. Conti	*A. Palmer
J. A. Crotty	A. W. Rice
*W. G. Davis	C. Riley
P. Fletcher	†W. H. Sawyer
R. S. Frost	†A. W. Smith
B. B. Gilman	H. I. Spencer
*C. L. Goss	R. W. Stoddard
R. F. Gow	B. C. Wheeler
D. W. Lincoln	G. A. White, Jr.
†J. B. Lowell	

Deposits go on interest first day of the month if made on or before the tenth day of the month  
Dividends are payable last business day of January, April, July and October

**Worcester Five Cents Savings Bank**  
316 Main Street

Date of Incorporation, April 10, 1854

*Branch Offices*

21 Central Square, Grafton  
1099 Main Street, Holden  
574 Main Street, Shrewsbury

Richard N. Symonds  
*President*

Frank R. Heath, Jr.  
*Treasurer*

Ralph W. Hager  
*Vice President*

Carl A. G. Anderson  
George R. Frye  
Donald A. Thomson

Walter G. Butler  
*Clerk of Corporation*

Earle S. Vaughan  
*Assistant Treasurers*

*Trustees*

*H. M. Booth	†W. L. Macintosh
†W. G. Butler	W. M. Mill
*E. B. Coghlin	G. T. Miller
R. W. Hager	R. E. Pfeif
F. L. Harrington	†P. M. Purrington
R. A. Heald	*A. B. Reed
E. M. Hicks	H. G. Stoddard
J. M. Hogg	*R. N. Symonds
S. Ireland	*R. Washburn
W. W. Lane, Jr.	G. C. Whitney, 2nd
L. H. Lougee	

Deposits go on interest first business day of each month if made on or before the tenth of each month  
Dividends are payable last business day of April and October

\*Member of Board of Investment.

†Member of Auditing Committee.



**Worcester Mechanics Savings Bank****315 Main Street**

Date of Incorporation, May 15, 1851

**Branch Offices****Lincoln Plaza Shopping Center****701 Southbridge Street, Auburn**

Nathan T. Bascom <i>President</i>	Roderick H. McColl <i>Treasurer</i>
John W. Coghlin <i>Vice President</i>	Clayton W. Adams Dean E. Storey Reid C. Preston <i>Assistant Treasurers</i>
Philip B. Heywood <i>Clerk of Corporation</i>	

**Trustees**

C. S. Barton	A. B. Holmstrom
*N. T. Bascom	C. Knight, Jr.
†F. T. Blake, Jr.	E. F. O'Brien
*J. W. Coghlin	H. T. Pierpont
†R. U. Cross	*R. J. Rutherford
G. G. DeMallie	†R. E. Secord
*F. H. Dewey, Jr.	R. M. Spencer
F. H. Dewey, 3rd	R. M. Stobbs
R. E. Duffy	J. S. Tomajan
H. H. Forbes	M. E. Tuller
L. F. Harris	L. Wald
P. B. Heywood	W. J. Whipple

Deposits go on interest fifteenth day of the month if made on or before the twenty-fourth day of the month

Dividends are payable January 15 and July 15

**YARMOUTH****Bass River Savings Bank****307 Main Street****(South Yarmouth District)**

Date of Incorporation, April 15, 1874

**Branch Offices****338 Main Street, Hyannis****Route 28, South Yarmouth****Main Street, Dennis Port**

LeRoy W. Long <i>President</i>	Carroll V. Murdock <i>Treasurer</i>
Paul M. Swift	Nathan C. Austin
Sumner I. Lawrence <i>Vice Presidents</i>	George F. Barabe Stafford I. Burrell <i>Assistant Treasurers</i>
LeRoy W. Long <i>Chairman of Board</i>	William P. Swift <i>Clerk of Corporation</i>

**Trustees**

E. W. Ambrose	A. L. Lovequist
*F. M. Angus	R. C. Macallister
L. C. Antonellis	†J. M. Newkirk, Jr.
J. E. Bernard, Jr.	W. R. Nickerson
T. Bearse	*R. H. Nye
G. Chapman	W. J. O'Neil, Jr.
T. L. Cottrell	J. G. Pettit
*N. Crowell	R. F. Raddin
P. Davenport	H. L. Small
E. R. Eastman	J. L. Speirs
F. A. Eldredge	*P. M. Swift
†E. R. Greene	W. P. Swift
H. L. Hayes, Jr.	L. Warren
G. B. Kelley	N. E. Welch
†W. C. Kelley	E. Winslow
*S. I. Lawrence	N. H. Wixon
*L. W. Long	

Deposits go on interest first day of the month if made on or before the tenth day of the month

Dividends are payable January 5, April 5, July 5 and October 5

**BOSTON****Mutual Savings Central Fund, Inc.****82 Devonshire Street**

Date of Incorporation, March 2, 1932

A. George Gilman <i>President</i>	Edmund W. Trowbridge <i>Treasurer</i>
William Petersen <i>Exec. Vice President</i>	Archibald Dresser <i>Assistant Treasurer</i>
Norman F. Barrett <i>Vice President</i>	Rutherford E. Smith <i>Clerk of Corporation</i>

**Directors**

J. H. Arnold	*A. G. Gilman
*N. F. Barrett	V. H. Gordon
*N. T. Bascom	*A. W. Knapp
*C. J. Bateman, Jr.	L. J. Lamont
G. H. Bonsall	J. R. Morss
*T. H. Bott, Jr.	C. F. Murray
L. Burchard	*M. B. Norcross
W. D. Clark, Jr.	S. W. Parsons
A. Dresser	L. C. Taylor
H. E. Fasser	R. W. Ward

**Savings Bank Investment Fund****82 Devonshire Street**

Date of Incorporation, August 8, 1945

Maynard L. Harris <i>President</i>	Granville H. Beever <i>Treasurer</i>
G. Churchill Francis <i>Vice President</i>	Edmund W. Trowbridge <i>Clerk of Corporation</i>

**Directors**

N. F. Barrett	*J. S. Howe
G. H. Beever	*E. W. Johnson
S. D. Evans	W. Newcomb
G. C. Francis	W. H. Smith, 2nd
*M. L. Harris	*A. W. Soule
*P. H. G. Harris	

**Savings Banks Employees Retirement Association****111 Devonshire Street**

Organized February 3, 1944

Richard N. Symonds <i>President</i>	Neil MacInnis <i>Treasurer</i>
Joseph H. Bacheller, Jr. <i>Vice President</i>	R. Gordon Archibald <i>Secretary</i>

**Trustees**

†J. H. Bacheller, Jr.	E. W. Johnson
N. F. Barrett	*N. MacInnis
R. S. Goldthwait	A. N. Nettleton
*J. R. Goodwin	*A. E. Rowley
R. G. Granger	R. F. Sykes
R. P. Gray	*R. N. Symonds
*E. W. Harlow	A. F. Thompson
*H. E. Hollingworth	R. L. Wolcott

\*Executive Committee

\*Member of Board of Investment.

†Member of Auditing Committee.



ABSTRACTS OF THE ANNUAL REPORTS  
OF  
SAVINGS BANKS,  
INSTITUTIONS FOR SAVINGS,  
MUTUAL SAVINGS CENTRAL FUND, INC.  
SAVINGS BANK INVESTMENT FUND  
AND  
SAVINGS BANKS EMPLOYEES  
RETIREMENT ASSOCIATION

For the Fiscal Year Ended

October 31, 1962

		ABINGTON	ADAMS
		ABINGTON SAVINGS BANK	SOUTH ADAMS SAVINGS BANK
	<b>Assets</b>		
1	Cash, checks and items . . . . .	\$41,757 92	\$102,662 90
2	Due from banks . . . . .	180,128 15	42,763 05
3	U. S. Government obligations, direct and fully guaranteed . . . . .	4,339,890 87	4,209,587 68
4	State, county and municipal obligations . . . . .	322,361 75	9,074 40
5	Other bonds, notes and debentures . . . . .	1,033,437 57	79,398 00
6	Bank and fire insurance company stocks, etc. . . . .	732,913 32	386,595 38
7	Real estate loans . . . . .	9,520,206 68	7,112,147 41
8	Other loans . . . . .	112,141 15	93,608 84
9	Banking premises . . . . .	32,574 05	85,353 39
10	Furniture and fixtures . . . . .	18,909 65	29,294 58
11	Other real estate owned, etc. . . . .	16,391 05	—
12	Taxes and insurance paid on mortgaged properties . . . . .	1,476 54	—
13	Mortgage acquisition costs . . . . .	43 06	630 00
14	Mutual Savings Central Fund, Inc. . . . .	15,745 48	18,557 53
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	3,602 31	4,712 73
17	<b>Total</b> . . . . .	<b>\$16,371,580 55</b>	<b>\$12,174,386 89</b>
	<b>Liabilities</b>		
18	Deposits . . . . .	\$14,103,878 74	\$10,727,847 93
19	Club deposits . . . . .	70,133 00	30,369 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	29,280 31	44,759 25
23	Due to mortgagors . . . . .	98,514 25	80,123 19
24	Mortgagors' payments not applied . . . . .	26,113 36	38,902 33
25	Net interim income . . . . .	60,233 42	138,295 58
26	All other liabilities . . . . .	1,934 52	829 23
27	Guaranty Fund . . . . .	1,015,075 41	625,064 63
28	Percentage to total deposits . . . . .	7.16	5.81
29	Other surplus accounts . . . . .	966,417 54	488,195 75
30	Percentage to total deposits . . . . .	6.81	4.54
31	<b>Total</b> . . . . .	<b>\$16,371,580 55</b>	<b>\$12,174,386 89</b>
	<b>General Information</b>		
32	Number of deposit accounts October 31, 1961 . . . . .	6,059	7,825
33	Number of deposit accounts opened during period . . . . .	448	627
34	Number of deposit accounts closed during period . . . . .	504	837
35	Number of accounts October 31, 1962 . . . . .	6,003	7,615
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3 3/4
37	Amount of dividends paid during period . . . . .	\$540,327 42	\$378,055 12
38	Number of deposits made during period . . . . .	9,198	14,870
39	Number of withdrawals made during period . . . . .	7,083	8,123
40	Amount deposited during period . . . . .	\$2,349,172 31	\$2,196,934 92
41	Amount withdrawn during period . . . . .	\$2,290,167 26	\$2,139,152 95
42	Average amount in each account . . . . .	\$2,349 00	\$1,404 00
43	Number of real estate loans October 31 . . . . .	1,395	1,062
44	Average real estate loan . . . . .	\$6,825 00	\$6,697 00
45	Number of other loans October 31 . . . . .	51	120
46	Average other loan . . . . .	\$2,199 00	\$780 00
47	Gross income received during period . . . . .	\$726,388 48	\$520,983 78
	<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>		
48	Salaries, fees, bonuses, etc. . . . .	\$74,824 55	\$32,764 92
49	Bank building occupancy . . . . .	10,719 13	12,555 38
50	Advertising . . . . .	5,904 89	4,251 63
51	Contributions, etc. . . . .	1,777 15	1,888 62
52	State tax . . . . .	2,845 74	2,988 65
53	Miscellaneous . . . . .	32,600 28	21,907 58
54	Total of above costs per \$1,000 of deposits . . . . .	9 12	7 12

\*Includes Special Notice Deposits, \$3,768,044.58

AMESBURY	AMHERST	ANDOVER	ARLINGTON	ATHOL	
PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWNS OF SALISBURY AND AMESBURY	AMHERST SAVINGS BANK	THE ANDOVER SAVINGS BANK	ARLINGTON FIVE CENTS SAVINGS BANK	ATHOL SAVINGS BANK	
\$25,282 84	\$82,892 85	\$236,490 79	\$395,246 19	\$28,968 06	1
182,428 41	128,765 07	595,618 61	859,754 39	354,358 27	2
4,627,530 95	10,575,320 92	6,390,314 08	5,180,537 46	6,592,022 05	3
—	—	7,893 26	2,365,623 70	—	4
1,695,269 62	2,305,762 65	1,241,482 21	2,480,772 40	663,145 03	5
772,158 94	1,102,803 66	861,857 28	1,591,431 30	648,978 21	6
3,713,644 91	13,979,133 58	23,125,882 13	41,255,822 63	10,057,844 91	7
241,393 79	588,595 24	1,049,498 72	171,101 28	193,050 12	8
20,550 95	45,080 93	118,171 79	476,645 22	40,981 29	9
12,089 31	23,514 64	108,159 96	116,266 48	6,965 90	10
—	—	1,549 33	3,966 58	3,500 00	11
58 36	—	—	—	—	12
—	2,120 63	—	134,305 28	78,560 63	13
20,638 41	45,141 58	53,980 40	70,464 47	18,606 96	14
1 00	1 00	—	1 00	1 00	15
1,655 00	41,161 51	116,838 58	110,684 11	6,802 19	16
\$11,312,702 49	\$28,920,294 25	\$33,907,737 14	\$55,212,622 49	\$18,693,784 62	17
\$9,872,532 19	\$25,054,109 06	\$30,530,117 92	*\$48,464,684 83	\$16,398,039 40	18
11,347 00	110,025 50	33,267 00	396,611 00	—	19
—	—	—	—	—	20
—	105,498 78	49,224 41	134,699 21	6,674 91	21
44,727 51	255,865 19	329,381 64	472,058 00	27,000 00	22
36,165 08	39,893 05	129,469 41	1,174,312 81	73,316 66	23
8,605 82	333,867 80	52,534 48	207,148 39	—	24
1,106 23	2,365 74	\$,371 31	29,886 45	184 59	25
732,513 00	1,724,140 68	1,683,500 00	2,434,028 26	1,125,000 00	26
7.41	6.85	5.51	4.98	6.86	27
605,705 66	1,294,528 46	1,091,870 97	1,899,193 54	1,063,569 06	28
6.13	5.14	3.57	3.89	6.49	29
\$11,312,702 49	\$28,920,294 26	\$33,907,737 14	\$55,212,622 49	\$18,693,784 62	30
8,570	13,024	16,485	36,954	9,356	31
472	1,467	2,006	4,181	599	32
572	1,067	1,593	3,795	624	33
8,470	13,424	16,898	37,340	9,331	34
4	374	4	374	4	35
\$374,046 23	\$907,013 51	\$1,124,114 48	\$1,693,051 16	\$614,378 70	36
13,255	24,670	71,022	112,865	18,436	37
9,350	15,600	27,520	70,555	8,387	38
\$1,699,602 62	\$5,815,237 35	\$9,320,943 13	\$21,259,688 27	\$2,776,818 52	39
\$1,872,275 47	\$5,286,672 65	\$8,053,531 27	\$20,374,276 03	\$2,304,966 63	40
\$1,161 00	\$1,866 00	\$1,796 00	\$1,297 00	\$1,757 00	41
680	1,623	2,640	4,088	1,260	42
\$5,461 00	\$8,613 00	\$8,760 00	\$10,092 00	\$7,982 00	43
129	330	821	185	183	44
\$1,871 00	\$1,784 00	\$1,278 00	\$925 00	\$1,054 00	45
\$456,375 11	\$1,173,510 88	\$1,505,865 41	\$2,359,397 37	\$796,881 59	46
—	—	—	—	—	47
\$37,315 64	\$97,016 97	\$156,335 86	\$265,911 12	\$45,792 28	48
10,437 44	16,080 87	27,348 75	72,816 90	13,015 12	49
2,395 13	5,756 49	14,335 11	19,440 46	4,589 57	50
150 00	490 00	4,151 21	9,328 18	275 00	51
6,790 33	25,482 96	8,673 63	1,241 71	—	52
19,973 25	38,973 61	64,901 18	124,900 19	19,595 58	53
7 81	7 34	9 03	10 19	5 08	54

		AYER	BARRE
		NORTH MIDDLESEX SAVINGS BANK	BARRE SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$23,868 93	\$10,335 66
2	Due from banks . . . . .	343,856 51	33,030 98
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,452,636 64	1,622,895 07
4	State, county and municipal obligations . . . . .	821,849 27	—
5	Other bonds, notes and debentures . . . . .	494,391 05	416,588 05
6	Bank and fire insurance company stocks, etc. . . . .	554,710 05	301,289 00
7	Real estate loans . . . . .	8,560,519 49	3,715,108 69
8	Other loans . . . . .	554,707 05	37,412 59
9	Banking premises . . . . .	46,808 19	39,006 28
10	Furniture and fixtures . . . . .	11,985 07	3,527 20
11	Other real estate owned, etc. . . . .	—	—
12	Taxes and insurance paid on mortgaged properties . . . . .	498 84	4,699 29
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	16,685 21	8,852 00
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	770 86	5,236 81
17	<b>Total</b> . . . . .	<b>\$13,883,288 16</b>	<b>\$6,197,982 62</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$12,113,422 51	\$5,436,561 74
19	Club deposits . . . . .	130,196 75	11,284 75
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	—	—
23	Due to mortgagors . . . . .	117,422 07	71,987 16
24	Mortgagors' payments not applied . . . . .	97,182 92	10,717 47
25	Net interim income . . . . .	162,858 13	68,836 69
26	All other liabilities . . . . .	3,599 99	403 88
27	Guaranty Fund . . . . .	710,000 00	308,512 60
28	Percentage to total deposits . . . . .	5.80	5.66
29	Other surplus accounts . . . . .	548,605 79	289,678 33
30	Percentage to total deposits . . . . .	4.48	5.32
31	<b>Total</b> . . . . .	<b>\$13,883,288 16</b>	<b>\$6,197,982 62</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	9,101	3,247
33	Number of deposit accounts opened during period . . . . .	900	186
34	Number of deposit accounts closed during period . . . . .	1,187	172
35	Number of accounts October 31, 1962 . . . . .	8,814	3,261
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$443,453 74	\$204,076 84
38	Number of deposits made during period . . . . .	19,790	3,825
39	Number of withdrawals made during period . . . . .	11,526	2,304
40	Amount deposited during period . . . . .	\$3,638,908 25	\$871,422 90
41	Amount withdrawn during period . . . . .	\$3,361,322 83	\$788,767 82
42	Average amount in each account . . . . .	\$1,374 00	\$1,667 00
43	Number of real estate loans October 31 . . . . .	1,385	695
44	Average real estate loan . . . . .	\$6,180 00	\$5,345 00
45	Number of other loans October 31 . . . . .	257	20
46	Average other loan . . . . .	\$2,158 00	\$1,871 00
47	Gross income received during period . . . . .	\$625,702 18	\$269,497 05
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$52,308 92	\$17,949 92
49	Bank building occupancy . . . . .	6,623 99	7,092 85
50	Advertising . . . . .	2,034 03	2,118 64
51	Contributions, etc. . . . .	980 96	808 31
52	State tax . . . . .	466 68	1,076 24
53	Miscellaneous . . . . .	20,164 25	10,089 86
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>6 82</b>	<b>7 19</b>

BELMONT		BEVERLY	BOSTON			
BELMONT SAVINGS BANK		BEVERLY SAVINGS BANK	THE BOSTON FIVE CENTS SAVINGS BANK	BOSTON PENNY SAVINGS BANK	BRIGHTON FIVE CENTS SAVINGS BANK	
\$218,882 24		\$71,433 80	\$1,540,280 40	\$135,024 78	\$353,310 27	1
285,487 48		899,952 40	836,453 46	392,110 12	98,016 36	2
4,881,104 64		9,782,794 29	134,350,398 35	6,345,037 02	10,780,603 24	3
—		756,852 67	2,080,273 74	—	—	4
497,046 33		4,305,490 29	6,033,400 71	—	2,313,916 49	5
899,940 43		2,389,198 14	6,039,500 83	—	1,890,898 23	6
12,366,194 19		31,947,763 93	358,946,601 38	21,008,776 02	27,387,698 67	7
293,462 71		611,747 34	3,681,340 95	137,734 32	808,969 31	8
95,128 43		97,854 53	1,316,150 61	281,116 51	96,501 26	9
32,465 11		40,158 61	465,907 61	65,886 30	60,556 20	10
—		79,624 93	566,201 03	72 44	333,227 84	11
200 00		326 21	—	—	1,547 20	12
26,204 22		—	681,486 40	50,928 60	155,950 22	13
21,290 07		57,430 82	630,139 72	63,764 98	46,489 59	14
3,500 00		1 00	—	4,605 22	1 00	15
6,708 51		2,919 97	210,435 79	198,812 67	7,812 04	16
\$19,627,614 36		\$51,043,548 93	\$517,378,570 98	\$28,683,868 98	\$44,335,497 92	17
\$17,679,962 52		\$44,077,163 10	\$464,418,856 75	\$25,965,426 95	\$39,913,323 43	18
243,640 00		160,427 90	753,925 00	94,866 00	314,176 00	19
—		—	—	—	—	20
7,087 25		15,507 16	3,318,945 35	36,007 41	168,816 86	21
31,808 97		336,800 17	7,457,044 03	427,155 50	135,424 30	22
20,264 63		1,333,116 25	835,530 69	122,556 40	168,453 48	23
195,007 24		89,659 97	442,004 16	18,390 16	486,696 47	24
4,140 01		20,638 37	1,554,081 37	58,046 40	219,565 99	25
804,000 00		3,064,350 00	24,547,750 00	1,348,603 00	1,767,100 00	26
4.48	6.93	1,945,886 01	5.28	5.17	4.39	27
641,703 74		4.40	14,050,433 63	612,817 16	1,161,941 39	28
3.58			3.02	2.35	2.89	29
\$19,627,614 36		\$51,043,548 93	\$517,378,570 98	\$28,683,868 98	\$44,335,497 92	30
\$19,627,614 36		\$51,043,548 93	\$517,378,570 98	\$28,683,868 98	\$44,335,497 92	31
14,042		23,995	171,613	17,517	24,286	32
1,244		2,356	23,251	2,042	2,082	33
1,367		2,223	20,641	2,612	2,875	34
13,919		24,128	174,223	16,947	23,493	35
334		4	4	4	334	36
\$606,897 96		\$1,652,982 87	\$17,320,588 26	\$967,420 26	\$1,466,013 83	37
41,697		78,009	440,131	41,397	58,807	38
22,737		51,762	267,394	22,143	36,286	39
\$6,248,871 16		\$11,633,566 59	\$124,159,858 64	\$6,823,284 63	\$10,116,269 00	40
\$5,914,592 73		\$10,888,098 93	\$96,169,753 02	\$6,688,075 80	\$10,589,183 97	41
\$1,263 00		\$1,827 00	\$2,666 00	\$1,532 00	\$1,699 00	42
1,142		3,413	33,331	2,126	2,531	43
\$10,828 00		\$9,361 00	\$10,769 00	\$9,882 00	\$10,820 00	44
174		729	1,421	101	339	45
\$1,686 00		8839 00	\$2,591 00	\$1,364 00	\$2,386 00	46
\$849,492 83		\$2,211,633 90	\$21,581,582 95	\$1,265,359 28	\$2,036,190 78	47
\$75,203 93		\$166,357 34	\$1,132,153 86	\$135,473 91	\$166,845 80	48
25,404 17		18,855 43	388,508 14	45,622 22	27,951 72	49
4,582 54		13,476 77	152,787 69	4,794 25	3,924 52	50
2,791 72		5,987 32	30,440 00	2,698 79	502 00	51
147 25		7,136 55	502,803 04	30 16	48,850 96	52
44,972 23		94,874 38	617,204 76	48,248 41	124,717 80	53
8 65		6 96	6 08	9 12	9 33	54

		BOSTON	
		CHARLESTOWN SAVINGS BANK	DORCHESTER SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$511,787 72	\$338,306 95
2	Due from banks . . . . .	1,213,108 25	812,919 44
3	U. S. Government obligations, direct and fully guaranteed . . . . .	45,492,181 48	20,661,654 17
4	State, county and municipal obligations . . . . .	—	—
5	Other bonds, notes and debentures . . . . .	5,757,283 40	4,668,729 82
6	Bank and fire insurance company stocks, etc. . . . .	14,445,591 30	2,069,738 43
7	Real estate loans . . . . .	138,515,817 24	60,895,319 33
8	Other loans . . . . .	2,746,928 40	389,020 97
9	Banking premises . . . . .	1,556,637 90	624,538 07
10	Furniture and fixtures . . . . .	220,098 78	122,746 48
11	Other real estate owned, etc. . . . .	161,803 89	49,124 24
12	Taxes and insurance paid on mortgaged properties . . . . .	103,784 13	—
13	Mortgage acquisition costs . . . . .	288,807 21	87,538 94
14	Mutual Savings Central Fund, Inc. . . . .	289,345 70	93,989 50
15	Deposit Insurance Fund . . . . .	1 00	5,000 00
16	All other assets . . . . .	1,098,321 42	245,515 94
17	<b>Total</b> . . . . .	<b>\$212,401,497 82</b>	<b>\$91,064,172 28</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$184,367,436 19	\$81,487,865 98
19	Club deposits . . . . .	362,539 25	1,333,880 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	387,205 34	226,538 77
23	Due to mortgagors . . . . .	5,361,086 02	490,724 86
24	Mortgagors' payments not applied . . . . .	306,513 85	624,058 22
25	Net interim income . . . . .	505,545 71	88,208 89
26	All other liabilities . . . . .	109,113 22	17,020 23
27	Guaranty Fund . . . . .	8,779,684 00	3,473,335 10
28	Percentage to total deposits . . . . .	4.75	4.19
29	Other surplus accounts . . . . .	12,222,374 24	3,322,540 23
30	Percentage to total deposits . . . . .	6.62	4.01
31	<b>Total</b> . . . . .	<b>\$212,401,497 82</b>	<b>\$91,064,172 28</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	72,756	55,060
33	Number of deposit accounts opened during period . . . . .	11,133	6,369
34	Number of deposit accounts closed during period . . . . .	7,772	5,432
35	Number of accounts October 31, 1962 . . . . .	76,117	55,997
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$6,802,938 16	\$3,023,112 54
38	Number of deposits made during period . . . . .	274,413	146,424
39	Number of withdrawals made during period . . . . .	121,032	86,004
40	Amount deposited during period . . . . .	\$51,740,363 94	\$24,379,818 62
41	Amount withdrawn during period . . . . .	\$36,620,138 40	\$21,989,451 00
42	Average amount in each account . . . . .	\$2,422 00	\$1,455 00
43	Number of real estate loans October 31 . . . . .	8,330	6,623
44	Average real estate loan . . . . .	\$16,631 00	\$9,194 00
45	Number of other loans October 31 . . . . .	1,462	368
46	Average other loan . . . . .	\$1,879 00	\$1,057 00
47	Gross income received during period . . . . .	\$9,168,924 15	\$3,903,602 82
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$658,897 04	\$299,718 30
49	Bank building occupancy . . . . .	174,718 20	110,130 25
50	Advertising . . . . .	123,021 41	19,454 97
51	Contributions, etc. . . . .	22,651 22	1,350 00
52	State tax . . . . .	23,498 73	16,646 63
53	Miscellaneous . . . . .	276,792 27	156,454 31
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>6 94</b>	<b>7 40</b>



## BOSTON

EAST BOSTON SAVINGS BANK	ELIOT SAVINGS BANK	GROVE HALL SAVINGS BANK	THE HIBERNIA SAVINGS BANK	HOME SAVINGS BANK	
\$150,077 86	\$87,610 40	\$215,718 37	\$12,085 44	\$315,155 68	1
635,232 63	391,848 43	790,210 58	348,345 42	1,080,118 94	2
16,126,023 82	10,874,203 22	6,903,312 61	2,286,965 86	32,898,594 02	3
1,381,957 31	436,703 83	—	—	—	4
3,951,877 30	5,655,510 72	1,533,468 41	337,530 90	1,855,262 78	5
1,230,539 00	2,480,142 57	—	310,985 47	8,018,891 85	6
31,855,609 47	22,113,742 92	25,783,999 95	5,828,120 07	137,550,960 75	7
601,794 28	505,942 03	1,075,335 38	116,892 73	675,852 15	8
270,590 11	48,000 78	146,380 27	—	—	9
59,118 43	6,942 11	67,460 26	9,198 43	144,652 81	10
104,975 85	—	12,252 57	7,409 13	130,833 92	11
—	—	—	—	26 83	12
48,700 48	34,588 71	47,249 30	9,887 92	486,625 67	13
53,167 21	47,145 80	44,933 99	11,117 84	244,377 65	14
1 00	1 00	1 00	4,745 77	1 00	15
90,110 93	44,815 07	2,859 13	—	41,536 24	16
\$56,559,775 68	\$42,727,197 59	\$36,623,181 82	\$9,283,284 98	\$183,442,890 29	17
\$50,797,631 34	\$36,983,252 91	\$33,428,988 07	\$8,257,907 38	\$164,147,670 60	18
267,320 00	35,934 00	44,758 00	120,641 00	293,626 00	19
—	—	—	—	—	20
247,969 28	63,393 65	13,527 60	7,486 40	646,220 37	21
371,535 33	129,997 81	113,600 00	7,840 73	305,373 54	22
74,858 32	88,209 94	22,573 45	45,153 79	1,998,256 18	23
71,331 13	70,946 52	22,445 12	89,017 45	401,577 11	24
30,248 36	11,719 17	15,681 48	865 72	47,433 71	25
2,775,100 00	2,696,120 00	1,512,250 00	390,021 91	8,241,000 00	26
5.43	7.28	4.52	4.65	5.01	27
1,923,781 92	2,647,623 59	1,449,358 10	364,350 60	7,361,732 78	28
3.77	7.15	4.33	4.34	4.48	29
\$56,559,775 68	\$42,727,197 59	\$36,623,181 82	\$9,283,284 98	\$183,442,890 29	30
26,249	16,734	20,524	3,766	52,482	32
2,718	1,633	2,570	633	5,101	33
2,680	2,116	2,826	545	5,498	34
26,287	16,251	20,268	3,854	52,085	35
4	4 1/2	4	4	4	36
\$1,929,217 25	\$1,469,697 70	\$1,254,614 50	\$299,033 02	\$6,213,495 70	37
63,700	24,631	54,949	13,412	118,416	38
37,306	16,810	32,334	5,941	67,033	39
\$11,303,470 03	\$6,619,008 50	\$9,515,186 36	\$2,767,159 01	\$36,701,062 54	40
\$10,524,177 23	\$7,075,105 50	\$9,647,513 29	\$2,318,362 65	\$30,031,528 73	41
\$1,932 00	\$2,276 00	\$1,649 00	\$2,142 00	\$3,147 00	42
4,711	1,528	2,012	469	12,874	43
\$6,762 00	\$14,472 00	\$12,815 00	\$12,426 00	\$10,684 00	44
601	110	193	50	728	45
\$1,001 00	\$4,599 00	\$5,571 00	\$2,337 00	\$928 00	46
\$2,500,627 80	\$1,900,340 23	\$1,614,642 76	\$416,807 04	\$8,098,898 35	47
\$195,938 85	\$106,033 42	\$159,328 13	\$45,547 16	\$541,962 30	48
51,393 82	31,934 71	31,548 89	6,667 32	74,354 89	49
4,573 41	7,044 06	2,937 62	1,850 65	35,593 55	50
730 00	4,076 03	2,939 41	525 62	18,075 21	51
34,551 85	28,633 15	—	763 04	64,866 89	52
104,901 30	45,897 51	55,300 60	14,905 86	242,123 81	53
7 71	6 05	7 54	8 49	5 95	54

		<b>BOSTON</b>	
		<b>THE HYDE PARK SAVINGS BANK</b>	<b>LINCOLN SAVINGS BANK</b>
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$209,368 66	\$53,933 53
2	Due from banks . . . . .	580,804 70	284,091 69
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,342,168 67	906,547 41
4	State, county and municipal obligations . . . . .	286,910 59	—
5	Other bonds, notes and debentures . . . . .	1,610,856 57	—
6	Bank and fire insurance company stocks, etc. . . . .	1,384,971 59	131,665 83
7	Real estate loans . . . . .	15,240,937 67	3,677,256 60
8	Other loans . . . . .	192,159 05	146,799 89
9	Banking premises . . . . .	122,860 92	7,215 82
10	Furniture and fixtures . . . . .	17,200 52	9,763 34
11	Other real estate owned, etc. . . . .	—	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	3,125 00
13	Mortgage acquisition costs . . . . .	—	4,597 02
14	Mutual Savings Central Fund, Inc. . . . .	29,349 52	6,141 72
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	3,825 36	2,366 01
17	<b>Total</b> . . . . .	<b>\$26,021,414 82</b>	<b>\$5,233,504 86</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$22,414,442 55	\$4,351,607 73
19	Club deposits . . . . .	115,203 00	13,567 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	115,016 43	—
23	Due to mortgagors . . . . .	26,100 00	5,817 50
24	Mortgagors' payments not applied . . . . .	697,286 18	261,741 69
25	Net interim income . . . . .	76,768 80	70,790 05
26	All other liabilities . . . . .	4,440 64	11,904 35
27	Guaranty Fund . . . . .	1,121,000 00	187,600 00
28	Percentage to total deposits . . . . .	4.98	4.30
29	Other surplus accounts . . . . .	1,451,157 22	330,476 54
30	Percentage to total deposits . . . . .	6.44	7.57
31	<b>Total</b> . . . . .	<b>\$26,021,414 82</b>	<b>\$5,233,504 86</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	14,903	3,615
33	Number of deposit accounts opened during period . . . . .	1,750	406
34	Number of deposit accounts closed during period . . . . .	1,588	439
35	Number of accounts October 31, 1962 . . . . .	15,065	3,582
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3 3/4
37	Amount of dividends paid during period . . . . .	\$826,531 04	\$155,056 75
38	Number of deposits made during period . . . . .	42,379	7,775
39	Number of withdrawals made during period . . . . .	23,940	4,171
40	Amount deposited during period . . . . .	\$6,963,569 19	\$976,619 52
41	Amount withdrawn during period . . . . .	\$5,854,405 39	\$1,056,071 69
42	Average amount in each account . . . . .	\$1,488 00	\$1,215 00
43	Number of real estate loans October 31 . . . . .	1,887	514
44	Average real estate loan . . . . .	\$8,076 00	\$7,154 00
45	Number of other loans October 31 . . . . .	147	60
46	Average other loan . . . . .	\$1,307 00	\$2,447 00
47	Gross income received during period . . . . .	\$1,138,139 77	\$233,978 51
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$116,025 83	\$26,902 51
49	Bank building occupancy . . . . .	11,795 47	5,502 16
50	Advertising . . . . .	2,830 80	1,327 60
51	Contributions, etc. . . . .	450 00	633 48
52	State tax . . . . .	10,021 73	40 35
53	Miscellaneous . . . . .	43,166 73	13,639 03
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>8 22</b>	<b>11 04</b>

## BOSTON

MASSACHUSETTS SAVINGS BANK	THE PROVIDENT INSTITUTION FOR SAVINGS IN THE TOWN OF BOSTON	SOUTH BOSTON SAVINGS BANK	SUFFOLK FRANKLIN SAVINGS BANK	UNION SAVINGS BANK OF BOSTON	
\$32,788 66	\$793,838 90	\$287,566 11	\$461,523 62	\$430,746 06	1
185,089 78	1,828,509 37	469,943 33	1,607,867 07	407,059 75	2
4,007,018 60	111,945,430 12	17,502,872 38	56,092,113 44	15,959,223 02	3
—	—	588,193 32	1,147,400 98	—	4
345,677 33	5,412,128 67	5,518,675 61	5,786,143 74	1,245,414 84	5
531,689 33	11,813,187 86	2,152,720 14	10,035,640 42	2,936,074 85	6
6,739,981 31	320,971,354 68	50,259,692 53	198,517,073 68	57,925,062 20	7
343,842 82	6,407,460 68	495,288 30	4,047,593 21	1,194,668 51	8
—	1,078,556 65	212,400 00	1,045,225 51	85,486 73	9
1,065 45	1,334,169 69	50,778 72	314,997 61	57,146 78	10
—	474,391 22	73,595 80	368,970 21	—	11
—	2,812 55	33,409 62	91 77	3,244 71	12
15,716 59	822,450 87	5,469 75	412,504 01	113,246 74	13
26,724 02	498,542 92	1 00	396,065 25	103,780 73	14
22,237 81	1 00	1 00	—	1 00	15
3,155 46	95,913 36	22,845 16	1,433,682 94	23,049 24	16
<b>\$12,254,987 16</b>	<b>\$463,478,748 54</b>	<b>\$77,673,452 77</b>	<b>\$281,666,893 46</b>	<b>\$80,484,205 16</b>	<b>17</b>
\$10,800,281 73	\$407,547,689 74	\$70,096,940 66	\$249,740,999 93	\$72,339,493 44	18
116,329 00	202,515 00	—	419,730 00	—	19
—	—	—	—	—	20
—	—	—	—	—	21
30,891 35	4,172,725 00	331,179 20	1,004,404 44	170,553 33	22
76,656 98	13,950,150 73	303,512 14	5,859,104 68	703,322 37	23
63,727 67	1,175,660 62	—	1,218,575 16	258,180 79	24
137,950 44	980,477 50	—	619,768 90	198,022 29	25
9,450 04	405,470 07	9,907 56	303,145 48	84,887 99	26
756,250 00	19,875,600 00	4,243,000 00	14,350,000 00	3,343,134 97	27
6.93	4.87	6.05	5.74	4.62	28
263,449 95	15,168,459 88	2,688,913 21	8,151,164 87	3,386,609 98	29
2.41	3.72	3.84	3.26	4.68	30
<b>\$12,254,987 16</b>	<b>\$463,478,748 54</b>	<b>\$77,673,452 77</b>	<b>\$281,666,893 46</b>	<b>\$80,484,205 16</b>	<b>31</b>
5,756	132,374	25,281	105,402	27,936	32
588	16,371	3,601	13,695	4,166	33
680	10,533	2,891	11,078	3,016	34
5,664	138,212	25,991	108,019	29,086	35
4	4	4	4	4	36
\$395,000 78	\$15,097,460 97	\$2,695,747 52	\$9,267,804 33	\$2,668,868 36	37
15,829	378,659	54,011	329,614	90,872	38
8,787	203,566	34,255	182,606	40,352	39
\$2,926,721 99	\$100,618,064 62	\$17,192,186 99	\$71,559,400 82	\$19,063,433 51	40
\$2,530,297 69	\$72,577,475 47	\$12,596,394 72	\$57,295,460 43	\$15,961,384 31	41
\$1,907 00	\$2,949 00	\$2,696 00	\$2,312 00	\$2,487 00	42
515	19,362	3,409	13,273	4,137	43
\$13,087 00	\$14,485 00	\$14,743 00	\$14,956 00	\$14,002 00	44
93	917	293	681	680	45
\$3,697 00	\$6,987 00	\$1,690 00	\$5,944 00	\$1,737 00	46
\$525,724 40	\$19,788,988 16	\$3,601,544 32	\$12,032,742 06	\$3,669,973 35	47
\$50,867 09	\$1,253,865 08	\$183,541 01	\$832,177 13	\$269,762 43	48
13,063 94	356,470 18	62,096 44	275,220 41	28,217 69	49
1,803 88	257,914 78	15,905 24	131,934 34	20,677 04	50
1,518 00	46,665 52	10,658 84	35,912 57	11,259 86	51
365 13	385,171 24	33,113 00	66,853 11	752 09	52
23,773 00	647,300 77	84,794 88	378,640 38	161,080 74	53
8 46	7 24	5 57	6 89	6 80	54

		BOSTON	
		WARREN INSTITUTION FOR SAVINGS	WILDEY SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$337,454 60	\$176,420 00
2	Due from banks . . . . .	1,844,099 83	787,137 60
3	U. S. Government obligations, direct and fully guaranteed . . . . .	21,084,323 47	13,416,465 78
4	State, county and municipal obligations . . . . .	—	—
5	Other bonds, notes and debentures . . . . .	4,757,788 78	166,680 70
6	Bank and fire insurance company stocks, etc. . . . .	2,070,805 15	1,635,389 89
7	Real estate loans . . . . .	55,403,477 74	28,051,179 36
8	Other loans . . . . .	534,327 65	350,671 80
9	Banking premises . . . . .	324,716 26	101,530 97
10	Furniture and fixtures . . . . .	68,832 70	32,392 65
11	Other real estate owned, etc. . . . .	42,828 60	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	—
13	Mortgage acquisition costs . . . . .	87,540 01	48,617 84
14	Mutual Savings Central Fund, Inc. . . . .	125,459 23	72,193 27
15	Deposit Insurance Fund . . . . .	64,111 57	6,702 76
16	All other assets . . . . .	25,166 62	35,473 91
17	Total . . . . .	\$86,770,932 21	\$44,880,856 53
<b>Liabilities</b>			
18	Deposits . . . . .	\$76,934,215 81	\$39,038,076 85
19	Club deposits . . . . .	445,780 50	225,234 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	450,771 05	126,312 29
23	Due to mortgagors . . . . .	819,638 85	441,239 00
24	Mortgagors' payments not applied . . . . .	857,298 49	276,538 87
25	Net interim income . . . . .	186,592 87	771,114 09
26	All other liabilities . . . . .	17,571 39	5,601 99
27	Guaranty Fund . . . . .	4,231,100 00	2,465,262 63
28	Percentage to total deposits . . . . .	5.47	6.27
29	Other surplus accounts . . . . .	2,827,963 25	1,531,476 81
30	Percentage to total deposits . . . . .	3.65	3.90
31	Total . . . . .	\$86,770,932 21	\$44,880,856 53
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	34,787	18,350
33	Number of deposit accounts opened during period . . . . .	3,345	2,714
34	Number of deposit accounts closed during period . . . . .	4,282	2,024
35	Number of accounts October 31, 1962 . . . . .	33,850	19,040
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$2,893,757 77	\$1,422,535 89
38	Number of deposits made during period . . . . .	103,414	41,837
39	Number of withdrawals made during period . . . . .	55,078	18,206
40	Amount deposited during period . . . . .	\$16,780,053 52	\$7,561,687 30
41	Amount withdrawn during period . . . . .	\$13,627,426 57	\$6,138,335 32
42	Average amount in each account . . . . .	\$2,273 00	\$2,050 00
43	Number of real estate loans October 31 . . . . .	3,786	2,559
44	Average real estate loan . . . . .	\$14,633 00	\$10,962 00
45	Number of other loans October 31 . . . . .	215	142
46	Average other loan . . . . .	\$2,485 00	\$2,470 00
47	Gross income received during period . . . . .	\$3,737,912 94	\$1,878,995 99
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$205,456 00	\$143,291 59
49	Bank building occupancy . . . . .	60,568 77	32,079 07
50	Advertising . . . . .	9,872 15	23,217 12
51	Contributions, etc. . . . .	9,048 89	3,634 15
52	State tax . . . . .	75,832 22	12,713 44
53	Miscellaneous . . . . .	127,499 96	59,554 55
54	Total of above costs per \$1,000 of deposits . . . . .	6 35	7 03

BRAINTREE	BRIDGEWATER	BROCKTON		BROOKLINE	
THE BRAINTREE SAVINGS BANK	BRIDGEWATER SAVINGS BANK	BROCKTON SAVINGS BANK	PEOPLE'S SAVINGS BANK OF BROCKTON	BROOKLINE SAVINGS BANK	
\$67,000 47	\$98,670 33	\$344,153 94	\$87,234 26	\$368,469 25	1
84,762 36	176,937 73	705,187 23	240,994 75	795,864 81	2
2,620,821 20	2,595,448 98	8,863,057 27	5,806,449 52	9,828,402 05	3
85,366 96	5,003 39	1,035,288 18	44,442 93	—	4
122,540 78	427,265 01	1,549,863 44	405,720 59	6,586,574 67	5
193,484 30	488,892 94	2,342,425 01	1,417,514 80	3,251,333 86	6
9,348,717 37	8,841,903 87	27,041,420 51	17,638,524 34	36,009,204 32	7
246,234 97	292,335 83	906,195 59	269,990 67	705,984 13	8
209,580 87	120,447 89	233,140 63	84,963 72	117,972 29	9
60,012 06	14,281 37	150,402 37	43,284 91	65,920 68	10
—	—	48,268 25	1,409 25	—	11
883 13	461 58	5,096 02	29,900 05	—	12
59 97	—	43,385 42	52,162 55	157,758 55	13
14,843 09	19,181 37	39,319 10	40,107 94	79,931 28	14
1 00	3,929 03	1 00	1 00	—	15
19,107 84	30,590 51	17,802 60	6,286 11	10,193 11	16
\$13,073,416 37	\$13,115,349 83	\$43,325,006 56	\$26,168,987 39	\$57,977,609 00	17
\$11,451,354 65	\$11,391,626 94	\$38,549,424 29	\$22,742,979 23	\$50,139,191 75	18
64,177 00	144,006 50	354,807 50	105,144 00	501,823 50	19
—	—	—	—	—	20
—	—	—	—	—	21
24,378 48	18,292 15	22,778 29	13,149 35	—	22
224,578 77	149,390 75	499,773 92	598,905 63	1,632,058 35	23
53,417 11	24,233 89	115,888 60	75,354 45	244,100 59	24
32,335 31	—	69,374 37	—	643,885 51	25
17,256 75	32,043 54	40,413 67	8,845 26	32,011 30	26
578,500 00	688,800 00	2,196,000 00	1,243,000 00	2,939,564 09	27
5.02	5.97	5.64	5.44	5.80	28
627,418 30	666,956 06	1,476,545 92	1,381,609 47	1,844,973 91	29
5.45	5.78	3.80	6.05	3.64	30
\$13,073,416 37	\$13,115,349 83	\$43,325,006 56	\$26,168,987 39	\$57,977,609 00	31
7,813	8,509	23,052	15,375	27,776	32
1,348	1,021	3,692	1,415	2,967	33
863	843	2,932	2,339	3,586	34
8,298	8,687	23,812	14,451	27,157	35
4	4	4	4	3 3/4	36
\$403,379 66	\$421,457 22	\$1,441,732 78	\$847,828 73	\$1,809,824 25	37
23,465	21,677	62,854	28,377	79,285	38
11,960	13,294	34,722	19,091	46,248	39
\$4,499,577 79	\$3,220,714 50	\$10,946,459 42	\$5,826,740 69	\$13,584,196 74	40
\$3,505,017 39	\$2,856,226 82	\$10,048,920 41	\$5,268,616 09	\$13,606,481 93	41
\$1,380 00	\$1,299 00	\$1,619 00	\$1,574 00	\$1,826 00	42
1,056	1,643	3,099	1,886	2,358	43
\$8,853 00	\$5,381 00	\$8,725 00	\$9,352 00	\$15,271 00	44
176	431	974	312	197	45
\$1,399 00	\$678 00	\$930 00	\$865 00	\$3,583 00	46
\$537,731 80	\$589,921 03	\$1,992,098 22	\$1,141,116 32	\$2,549,259 62	47
\$63,792 41	\$68,509 73	\$200,149 26	\$100,115 27	\$287,676 33	48
19,609 21	22,042 82	56,666 15	22,443 24	76,973 31	49
5,345 77	7,832 87	25,441 07	6,609 28	20,602 72	50
1,300 60	1,365 82	6,125 72	4,900 81	4,441 02	51
—	—	3,712 55	3,547 34	29,353 22	52
28,348 35	33,269 60	91,910 17	85,958 37	116,528 52	53
10 34	11 67	9 96	9 84	10 68	54

		CAMBRIDGE	
		CAMBRIDGE SAVINGS BANK	CAMBRIDGE-PORT SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$268,996 52	\$248,691 35
2	Due from banks . . . . .	658,807 37	783,299 29
3	U. S. Government obligations, direct and fully guaranteed . . . . .	39,002,027 16	23,019,944 94
4	State, county and municipal obligations . . . . .	655,782 77	679,654 99
5	Other bonds, notes and debentures . . . . .	1,267,712 86	5,568,697 59
6	Bank and fire insurance company stocks, etc. . . . .	3,215,712 83	4,122,567 93
7	Real estate loans . . . . .	80,662,469 74	52,819,213 60
8	Other loans . . . . .	978,757 53	181,167 10
9	Banking premises . . . . .	381,161 68	339,666 76
10	Furniture and fixtures . . . . .	76,022 13	178,366 16
11	Other real estate owned, etc. . . . .	99,532 96	24,251 26
12	Taxes and insurance paid on mortgaged properties . . . . .		
13	Mortgage acquisition costs . . . . .	167,425 47	159,156 62
14	Mutual Savings Central Fund, Inc. . . . .	181,930 26	84,700 41
15	Deposit Insurance Fund . . . . .	—	1 00
16	All other assets . . . . .	34,368 02	23,925 60
17	<b>Total</b> . . . . .	<b>\$127,650,707 30</b>	<b>\$88,233,304 60</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$112,866,661 51	\$77,666,292 04
19	Club deposits . . . . .	232,418 00	757,616 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	524,863 71	159,173 61
23	Due to mortgagors . . . . .	1,230,278 68	127,998 62
24	Mortgagors' payments not applied . . . . .	287,157 37	408,866 03
25	Net interim income . . . . .	324,801 65	124,726 64
26	All other liabilities . . . . .	12,159 33	11,383 40
27	Guaranty Fund . . . . .	6,775,700 00	4,441,000 00
28	Percentage to total deposits . . . . .	5.99	5.66
29	Other surplus accounts . . . . .	5,396,667 05	4,536,248 26
30	Percentage to total deposits . . . . .	4.77	5.78
31	<b>Total</b> . . . . .	<b>\$127,650,707 30</b>	<b>\$88,233,304 60</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	40,312	39,027
33	Number of deposit accounts opened during period . . . . .	5,581	3,999
34	Number of deposit accounts closed during period . . . . .	4,880	4,151
35	Number of accounts October 31, 1962 . . . . .	41,013	38,875
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$4,265,161 98	\$2,979,458 17
38	Number of deposits made during period . . . . .	113,201	115,273
39	Number of withdrawals made during period . . . . .	83,760	72,180
40	Amount deposited during period . . . . .	\$32,381,262 07	\$19,806,745 32
41	Amount withdrawn during period . . . . .	\$28,289,266 72	\$18,651,445 96
42	Average amount in each account . . . . .	\$2,752 00	\$1,998 00
43	Number of real estate loans October 31 . . . . .	7,640	4,802
44	Average real estate loan . . . . .	\$10,558 00	\$10,999 00
45	Number of other loans October 31 . . . . .	1,007	166
46	Average other loan . . . . .	\$972 00	\$1,091 00
47	Gross income received during period . . . . .	\$5,385,420 32	\$3,874,674 34
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$341,323 60	\$233,074 99
49	Bank building occupancy . . . . .	63,664 32	50,420 13
50	Advertising . . . . .	15,721 41	12,475 47
51	Contributions, etc. . . . .	19,145 86	14,516 24
52	State tax . . . . .	83,841 36	33,593 25
53	Miscellaneous . . . . .	155,197 72	129,639 82
54	Total of above costs per \$1,000 of deposits . . . . .	6 02	6 10

CAMBRIDGE		CANTON	CHELSEA		
EAST CAMBRIDGE SAVINGS BANK	NORTH AVENUE SAVINGS BANK	THE CANTON INSTITUTION FOR SAVINGS	CHELSEA SAVINGS BANK	COUNTY SAVINGS BANK	
\$147,799 55	\$120,961 10	\$40,211 65	\$234,288 48	\$136,631 34	1
429,751 96	1,565,864 32	84,306 30	510,453 53	397,451 38	2
11,756,769 02	12,879,329 11	643,521 47	22,127,512 13	5,427,651 14	3
9,950 00	407,909 95	103,321 45	—	—	4
1,370,759 47	346,870 09	758,178 21	3,380,399 90	456,082 28	5
1,487,939 28	34,932 20	273,945 13	—	962,858 08	6
19,661,747 41	24,899,536 07	3,658,833 91	26,103,289 43	8,137,420 73	7
234,650 83	161,219 58	18,898 13	335,541 46	200,212 57	8
63,000 00	103,394 00	33,752 28	41,229 92	145,122 20	9
43,104 75	47,738 41	13,603 51	31,968 58	31,972 03	10
50,785 72	101,918 76	14,655 70	166,003 52	—	11
12,765 91	—	—	—	3,953 42	12
42,083 08	—	—	45,324 07	—	13
67,034 67	58,254 09	10,213 06	87,956 11	27,061 17	14
1 00	1 00	1 00	1 00	1 00	15
9,995 49	53,896 31	21,262 13	48,780 31	40,668 12	16
<b>\$35,388,138 14</b>	<b>\$40,781,824 99</b>	<b>\$5,674,793 93</b>	<b>\$53,112,748 44</b>	<b>\$15,967,085 46</b>	<b>17</b>
\$31,224,123 29	\$34,809,796 94	\$4,916,598 38	\$47,001,327 28	\$13,932,063 43	18
172,783 50	85,831 00	—	369,418 00	—	19
—	—	50,000 00	—	—	20
188 58	24,833 23	—	1,163 17	4,085 68	21
259,943 41	178,647 80	35,535 22	246,667 74	319,476 35	22
75,305 23	814,008 22	17,137 11	138,900 37	41,940 73	23
36,280 69	90,452 11	20,042 43	82,861 15	362 31	24
5,426 56	6,475 91	1,255 40	41,329 15	1,643 90	25
2,248,390 18	1,999,100 00	347,500 00	3,355,000 00	905,400 00	26
7.16	5.73	7.06	7.08	6.50	27
1,365,696 70	2,772,679 78	286,635 39	1,876,081 58	762,113 06	28
4.35	7.95	5.82	3.96	5.47	29
<b>\$35,388,138 14</b>	<b>\$40,781,824 99</b>	<b>\$5,674,793 93</b>	<b>\$53,112,748 44</b>	<b>\$15,967,085 46</b>	<b>30</b>
14,320	14,295	3,677	26,510	7,839	31
1,563	1,368	384	2,223	867	32
1,323	1,362	335	2,681	873	33
14,560	14,301	3,726	26,052	7,833	34
4	4	374	374	374	35
\$1,174,305 18	\$1,324,656 83	\$178,322 54	\$1,741,785 74	\$510,470 08	36
28,746	30,461	7,599	63,657	23,280	37
13,306	18,508	4,492	35,444	10,952	38
\$6,273,721 34	\$7,894,202 91	\$1,182,779 30	\$9,172,645 64	\$2,851,157 32	39
\$5,695,187 94	\$6,891,788 36	\$1,171,656 09	\$9,816,430 24	\$2,776,683 63	40
\$2,144 00	\$2,434 00	\$1,320 00	\$1,804 00	\$1,779 00	41
1,938	2,575	460	3,234	1,177	42
\$10,145 00	\$9,670 00	\$7,954 00	\$8,072 00	\$6,914 00	43
249	170	21	365	87	44
\$942 00	\$948 00	\$900 00	\$919 00	\$2,301 00	45
\$1,544,545 18	\$1,729,561 71	\$244,766 60	\$2,278,847 95	\$688,331 80	46
122,824 24	167,225 24	27,129 03	202,823 84	69,527 10	47
24,523 87	17,592 55	7,505 66	26,225 68	36,041 98	48
14,336 71	9,468 03	2,318 21	4,381 71	2,718 61	49
5,443 81	6,026 73	200 00	5,513 11	1,180 11	50
2,411 55	—	2,393 90	—	899 32	51
49,326 90	51,923 55	13,846 81	63,336 38	20,554 37	52
7 01	7 24	10 75	6 43	9 40	53
					54

		CHICOPEE	
		CHICOPEE SAVINGS BANK	CHICOPEE FALLS SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$71,062 98	\$105,378 08
2	Due from banks . . . . .	433,364 07	298,371 79
3	U. S. Government obligations, direct and fully guaranteed . . . . .	7,923,019 21	6,225,684 30
4	State, county and municipal obligations . . . . .	—	45,066 62
5	Other bonds, notes and debentures . . . . .	1,217,080 52	713,553 53
6	Bank and fire insurance company stocks, etc. . . . .	47,467 15	1,154,558 24
7	Real estate loans . . . . .	15,711,598 31	12,463,000 18
8	Other loans . . . . .	371,334 83	260,548 32
9	Banking premises . . . . .	133,284 77	140,148 08
10	Furniture and fixtures . . . . .	37,363 40	25,909 33
11	Other real estate owned, etc. . . . .	—	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	73 97
13	Mortgage acquisition costs . . . . .	5,260 65	323 71
14	Mutual Savings Central Fund, Inc. . . . .	32,207 47	27,949 82
15	Deposit Insurance Fund . . . . .	3,945 08	6,730 31
16	All other assets . . . . .	7,241 53	6,264 06
17	<b>Total</b> . . . . .	<b>\$25,994,229 97</b>	<b>\$21,473,560 34</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$22,648,875 92	\$18,914,241 74
19	Club deposits . . . . .	131,010 50	188,952 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	73,058 54	107,550 05
23	Due to mortgagors . . . . .	319,703 62	67,247 40
24	Mortgagors' payments not applied . . . . .	—	49,273 36
25	Net interim income . . . . .	301,751 93	236,115 42
26	All other liabilities . . . . .	464,698 29	14,638 75
27	Guaranty Fund . . . . .	940,293 02	1,089,850 00
28	Percentage to total deposits . . . . .	4.13	5.70
29	Other surplus accounts . . . . .	1,114,838 15	805,691 62
30	Percentage to total deposits . . . . .	4.89	4.22
31	<b>Total</b> . . . . .	<b>\$25,994,229 97</b>	<b>\$21,473,560 34</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	12,561	10,194
33	Number of deposit accounts opened during period . . . . .	1,440	1,222
34	Number of deposit accounts closed during period . . . . .	1,078	1,080
35	Number of accounts October 31, 1962 . . . . .	12,923	10,336
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3%
37	Amount of dividends paid during period . . . . .	\$846,079 17	\$694,395 00
38	Number of deposits made during period . . . . .	34,328	22,453
39	Number of withdrawals made during period . . . . .	13,545	11,898
40	Amount deposited during period . . . . .	\$4,995,043 86	\$3,741,535 24
41	Amount withdrawn during period . . . . .	\$4,490,267 79	\$3,690,826 52
42	Average amount in each account . . . . .	\$1,734 00	\$1,813 00
43	Number of real estate loans October 31 . . . . .	2,005	1,623
44	Average real estate loan . . . . .	\$7,836 00	\$7,679 00
45	Number of other loans October 31 . . . . .	363	304
46	Average other loan . . . . .	\$1,023 00	\$857 00
47	Gross income received during period . . . . .	\$1,114,153 38	\$935,904 20
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$89,018 78	\$89,991 44
49	Bank building occupancy . . . . .	17,400 34	24,622 38
50	Advertising . . . . .	13,466 20	9,127 66
51	Contributions, etc. . . . .	750 00	2,681 01
52	State tax . . . . .	10,978 31	13,652 84
53	Miscellaneous . . . . .	42,703 46	39,487 32
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>7 69</b>	<b>9 49</b>



CLINTON	COHASSET	CONCORD	CONWAY	DANVERS	
CLINTON SAVINGS BANK	COHASSET SAVINGS BANK	THE MIDDLESEX INSTITUTION FOR SAVINGS	CONWAY SAVINGS BANK	DANVERS SAVINGS BANK	
\$37,050 22	\$27,596 49	\$100,059 88	\$2,204 28	\$313,174 70	1
70,107 05	195,959 94	191,638 97	156,460 80	208,938 95	2
2,636,828 46	2,023,954 75	4,557,045 16	1,295,274 98	4,763,142 28	3
60,554 23	—	—	—	672,139 28	4
1,862,077 34	430,424 21	787,767 45	277,694 18	2,840,116 06	5
41,500 00	269,168 70	923,474 48	218,040 62	1,081,048 41	6
\$,376,367 09	4,820,542 35	16,095,306 13	3,314,204 14	19,756,510 19	7
408,804 90	138,921 75	504,218 84	146,030 51	759,940 30	8
62,043 78	9,521 43	186,532 80	—	84,818 88	9
13,338 27	8,976 90	42,533 42	2,197 69	9,720 83	10
—	4,976 08	—	—	—	11
1,754 15	46 07	2,507 90	311 42	464 44	12
—	—	—	—	—	13
23,929 88	12,370 67	27,493 50	4,783 65	38,167 97	14
2,183 30	1 00	1 00	1 00	4,822 70	15
6,290 36	991 54	41,581 84	910 03	2,180 66	16
<b>\$13,602,829 03</b>	<b>\$7,943,451 88</b>	<b>\$23,460,161 37</b>	<b>\$5,418,113 30</b>	<b>\$30,535,185 65</b>	<b>17</b>
\$12,264,836 44	\$7,021,208 55	\$20,995,504 51	\$4,939,911 82	\$26,614,379 91	18
36,367 25	—	90,732 00	—	192,498 73	19
—	—	—	—	—	20
—	—	—	—	—	21
22,172 14	—	29,200 89	—	48,753 92	22
91,925 93	63,764 93	263,169 83	59,203 12	345,845 88	23
16,159 27	36,235 68	37,698 90	25,624 66	119,200 52	24
18,523 68	109,622 77	91,264 87	—	112,712 30	25
416 99	494 36	4,912 81	296 32	4,310 80	26
817,689 78	416,555 63	957,117 06	181,700 00	1,607,500 00	27
6.65	5.93	4.54	3.68	5.99	28
334,467 55	295,569 96	990,560 50	211,377 38	1,489,983 59	29
2.72	4.21	4.70	4.28	5.55	30
<b>\$13,602,829 03</b>	<b>\$7,943,451 88</b>	<b>\$23,460,161 37</b>	<b>\$5,418,113 30</b>	<b>\$30,535,185 65</b>	<b>31</b>
8,585	4,615	12,957	2,191	15,750	32
813	459	1,616	288	1,411	33
679	463	1,132	132	1,295	34
8,719	4,611	13,441	2,347	15,866	35
334	414	4	4	4	36
\$433,677 39	\$260,823 28	\$762,649 95	\$176,172 43	\$999,590 46	37
20,870	8,321	23,876	3,072	39,119	38
10,807	5,108	16,079	1,205	24,931	39
\$2,879,128 58	\$1,905,406 47	\$7,087,593 44	\$1,249,753 82	\$6,648,971 05	40
\$2,835,104 77	\$1,607,644 22	\$5,892,866 53	\$783,759 23	\$6,202,769 84	41
\$1,406 00	\$1,522 00	\$1,559 00	\$2,105 00	\$1,669 00	42
1,196	568	1,479	631	2,236	43
\$7,003 00	\$8,487 00	\$10,882 00	\$5,252 00	\$8,835 00	44
385	67	341	164	804	45
\$1,062 00	\$2,073 00	\$1,478 00	\$890 00	\$945 00	46
\$583,450 55	\$346,786 37	\$1,055,053 26	\$228,209 35	\$1,375,688 04	47
\$46,047 53	\$25,508 68	\$113,634 80	\$20,947 98	\$123,006 25	48
18,370 99	3,007 09	29,005 45	672 49	28,362 48	49
2,180 99	658 90	8,119 46	430 86	16,245 42	50
803 59	130 00	1,862 00	205 00	2,370 00	51
6,127 50	440 08	—	1,126 51	3,646 63	52
22,227 73	12,846 78	44,940 06	12,656 57	43,904 49	53
7 80	6 06	9 41	7 30	8 17	54

		DEDHAM	EAST BRIDGE- WATER
		DEDHAM INSTITUTION FOR SAVINGS	EAST BRIDGEWATER SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$370,823 86	\$40,842 67
2	Due from banks . . . . .	549,659 70	387,562 09
3	U. S. Government obligations, direct and fully guaranteed . . . . .	15,270,207 67	2,101,536 87
4	State, county and municipal obligations . . . . .	24,000 00	240,789 08
5	Other bonds, notes and debentures . . . . .	2,468,874 31	427,784 16
6	Bank and fire insurance company stocks, etc. . . . .	999,524 48	212,244 54
7	Real estate loans . . . . .	35,132,499 36	7,379,741 71
8	Other loans . . . . .	169,863 52	185,441 25
9	Banking premises . . . . .	196,889 31	122,339 54
10	Furniture and fixtures . . . . .	70,755 92	25,887 01
11	Other real estate owned, etc. . . . .	29,688 27	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	—
13	Mortgage acquisition costs . . . . .	10,014 02	—
14	Mutual Savings Central Fund, Inc. . . . .	67,197 13	21,044 89
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	6,335 02	4,611 85
17	<b>Total</b> . . . . .	<b>\$55,366,333 57</b>	<b>\$11,149,826 66</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$49,455,899 03	\$9,792,941 64
19	Club deposits . . . . .	143,737 50	62,620 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	99,638 94	9,669 63
23	Due to mortgagors . . . . .	421,334 17	178,908 58
24	Mortgagors' payments not applied . . . . .	223,727 03	14,311 54
25	Net interim income . . . . .	—	24,957 30
26	All other liabilities . . . . .	22,941 82	3,156 70
27	Guaranty Fund . . . . .	2,299,700 00	605,100 00
28	Percentage to total deposits . . . . .	4.64	6.14
29	Other surplus accounts . . . . .	2,699,355 08	458,161 27
30	Percentage to total deposits . . . . .	5.44	4.65
31	<b>Total</b> . . . . .	<b>\$55,366,333 57</b>	<b>\$11,149,826 66</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	23,929	6,031
33	Number of deposit accounts opened during period . . . . .	2,471	1,054
34	Number of deposit accounts closed during period . . . . .	2,052	613
35	Number of accounts October 31, 1962 . . . . .	24,348	6,472
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$1,833,875 19	\$358,470 04
38	Number of deposits made during period . . . . .	61,830	14,943
39	Number of withdrawals made during period . . . . .	31,936	8,759
40	Amount deposited during period . . . . .	\$13,224,212 39	\$2,741,647 65
41	Amount withdrawn during period . . . . .	\$11,528,011 34	\$2,298,559 25
42	Average amount in each account . . . . .	\$2,031 00	\$1,506 00
43	Number of real estate loans October 31 . . . . .	3,876	1,148
44	Average real estate loan . . . . .	\$9,064 00	\$6,428 00
45	Number of other loans October 31 . . . . .	100	257
46	Average other loan . . . . .	\$1,698 00	\$722 00
47	Gross income received during period . . . . .	\$2,384,229 62	\$497,345 46
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$193,946 17	\$66,418 75
49	Bank building occupancy . . . . .	44,289 07	19,039 93
50	Advertising . . . . .	11,907 90	5,314 07
51	Contributions, etc. . . . .	2,975 00	1,262 62
52	State tax . . . . .	—	—
53	Miscellaneous . . . . .	92,599 72	26,472 05
54	Total of above costs per \$1,000 of deposits . . . . .	6 99	12 10

EAST-HAMPTON	EASTON	EDGARTOWN	EVERETT	FAIRHAVEN	
EASTHAMPTON SAVINGS BANK	NORTH EASTON SAVINGS BANK	DUKES COUNTY SAVINGS BANK	EVERETT SAVINGS BANK	FAIRHAVEN INSTITUTION FOR SAVINGS	
\$35,701 48	\$27,836 81	\$4,974 52	\$190,925 31	\$184,511 50	1
135,463 78	72,874 77	150,951 19	253,632 72	327,848 22	2
6,172,737 40	1,885,660 35	426,258 75	8,444,043 94	13,174,417 64	3
—	75,551 00	—	25,350 91	325,571 73	4
191,349 74	995,586 91	—	2,771,879 81	1,661,275 50	5
1,387,090 34	541,094 51	—	911,670 61	1,758,934 92	6
19,235,964 55	5,319,030 51	1,636,592 06	8,655,954 33	24,661,156 51	7
467,442 12	56,993 07	235,611 63	89,092 00	96,884 93	8
144,788 11	21,270 54	15,800 59	96,100 00	52,333 61	9
58,507 28	6,891 95	1,911 13	33,838 69	43,569 19	10
32,613 42	—	—	14,689 65	17,441 98	11
—	—	—	8,788 46	410 09	12
35,567 17	—	—	10,322 19	—	13
31,843 05	14,066 47	778 03	31,051 15	31,927 49	14
8,009 30	1 00	1 00	1 00	1 00	15
17,243 02	4,940 51	—	319 79	13,671 96	16
<b>\$27,954,320 76</b>	<b>\$9,021,798 40</b>	<b>\$2,472,878 90</b>	<b>\$21,537,660 56</b>	<b>\$42,349,956 27</b>	17
\$24,002,526 77	\$7,842,242 86	\$2,374,317 74	\$19,223,789 20	\$37,814,839 80	18
51,817 00	24,475 00	3,852 00	224,339 75	7,194 00	19
—	—	—	—	—	20
—	—	—	—	—	21
118,533 61	—	3,559 62	35,148 46	—	22
376,627 67	90,947 82	21,632 88	19,160 73	357,487 76	23
675,427 33	34,430 67	4,467 05	69,552 81	163,572 03	24
257,393 19	16,267 81	3,880 82	19,771 36	100,568 05	25
7,477 58	1,477 55	484 61	8,100 40	145 87	26
941,200 00	570,600 00	46,667 56	1,009,700 00	1,305,000 00	27
3.91	7.25	1.96	5.19	3.45	28
1,523,317 61	441,356 69	14,016 62	928,097 85	2,601,148 76	29
6.33	5.61	.59	4.77	6.87	30
<b>\$27,954,320 76</b>	<b>\$9,021,798 40</b>	<b>\$2,472,878 90</b>	<b>\$21,537,660 56</b>	<b>\$42,349,956 27</b>	31
11,176	4,286	1,644	15,858	14,686	32
1,509	489	264	1,909	1,739	33
1,049	342	107	1,998	1,052	34
11,636	4,433	1,801	15,769	15,373	35
4	4	374	374	4	36
\$874,055 02	\$296,939 00	\$76,679 66	\$598,714 91	\$1,407,870 86	37
37,904	8,635	4,490	26,420	33,869	38
15,537	5,764	1,921	15,050	18,648	39
\$6,174,835 16	\$1,835,167 58	\$983,734 60	\$4,541,099 26	\$9,290,886 68	40
\$4,666,073 92	\$1,675,688 17	\$633,890 31	\$4,841,181 93	\$7,858,934 14	41
\$2,063 00	\$1,761 00	\$1,293 00	\$1,216 00	\$2,460 00	42
2,753	768	249	1,266	3,983	43
\$6,987 00	\$6,926 00	\$6,573 00	\$6,837 00	\$6,192 00	44
327	64	150	71	113	45
\$1,429 00	\$891 00	\$1,571 00	\$1,255 00	\$857 00	46
\$1,187,839 36	\$398,622 81	\$111,723 98	\$810,433 53	\$1,902,367 62	47
\$120,286 51	\$40,886 04	\$13,689 62	\$70,899 46	\$113,009 55	48
20,847 09	4,430 65	2,677 77	21,525 20	9,642 95	49
4,169 69	2,476 31	832 56	3,444 51	5,216 37	50
3,204 26	110 00	300 53	100 00	1,685 00	51
1,872 85	1,526 75	1,209 14	15,073 79	6,088 23	52
43,985 92	16,410 86	5,687 41	42,435 41	48,405 26	53
8 08	8 39	10 28	7 98	4 87	54

		FALL RIVER	
		THE CITIZENS' SAVINGS BANK	FALL RIVER SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$146,418 08	\$86,775 44
2	Due from banks . . . . .	583,335 41	251,862 41
3	U. S. Government obligations, direct and fully guaranteed . . . . .	18,926,850 73	11,818,924 96
4	State, county and municipal obligations . . . . .	25,000 00	81,212 14
5	Other bonds, notes and debentures . . . . .	3,225,396 96	4,845,976 69
6	Bank and fire insurance company stocks, etc. . . . .	3,263,116 32	846,039 50
7	Real estate loans . . . . .	23,592,273 88	19,141,815 02
8	Other loans . . . . .	474,986 93	331,210 24
9	Banking premises . . . . .	287,300 62	124,166 41
10	Furniture and fixtures . . . . .	15,256 74	16,342 43
11	Other real estate owned, etc. . . . .	12,040 71	10,457 07
12	Taxes and insurance paid on mortgaged properties . . . . .	—	500 00
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	78,468 16	66,382 94
15	Deposit Insurance Fund . . . . .	7,682 14	1 00
16	All other assets . . . . .	38,843 01	5,797 68
17	<b>Total</b> . . . . .	<b>\$50,676,969 69</b>	<b>\$37,627,463 93</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$43,937,416 47	\$32,893,196 72
19	Club deposits . . . . .	60,394 00	82,315 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	164,463 66	207,839 51
23	Due to mortgagors . . . . .	109,430 50	269,045 91
24	Mortgagors' payments not applied . . . . .	90,372 58	66,035 17
25	Net interim income . . . . .	752,218 04	65,972 77
26	All other liabilities . . . . .	4,629 87	10,951 64
27	Guaranty Fund . . . . .	3,113,777 45	2,451,382 93
28	Percentage to total deposits . . . . .	7.08	7.43
29	Other surplus accounts . . . . .	2,444,267 12	1,580,724 28
30	Percentage to total deposits . . . . .	5.56	4.79
31	<b>Total</b> . . . . .	<b>\$50,676,969 69</b>	<b>\$37,627,463 93</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	19,809	18,395
33	Number of deposit accounts opened during period . . . . .	1,343	1,308
34	Number of deposit accounts closed during period . . . . .	1,618	1,597
35	Number of accounts October 31, 1962 . . . . .	19,534	18,106
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$1,627,939 30	\$1,253,321 05
38	Number of deposits made during period . . . . .	33,551	44,555
39	Number of withdrawals made during period . . . . .	20,181	15,394
40	Amount deposited during period . . . . .	\$8,800,471 95	\$6,002,292 52
41	Amount withdrawn during period . . . . .	\$7,969,190 17	\$6,094,193 77
42	Average amount in each account . . . . .	\$2,249 00	\$1,817 00
43	Number of real estate loans October 31 . . . . .	3,082	2,354
44	Average real estate loan . . . . .	\$7,654 00	\$8,132 00
45	Number of other loans October 31 . . . . .	378	254
46	Average other loan . . . . .	\$1,256 00	\$1,304 00
47	Gross income received during period . . . . .	\$2,044,352 85	\$1,616,595 31
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$133,098 83	\$112,802 42
49	Bank building occupancy . . . . .	37,010 84	27,072 16
50	Advertising . . . . .	11,140 98	6,928 21
51	Contributions, etc. . . . .	3,700 00	4,849 82
52	State tax . . . . .	57,563 26	45,257 24
53	Miscellaneous . . . . .	61,286 39	46,681 78
54	Total of above costs per \$1,000 of deposits . . . . .	6 90	7 41

FALL RIVER		FITCHBURG		FOXBOROUGH	
FALL RIVER FIVE CENTS SAVINGS BANK	UNION SAVINGS BANK	FITCHBURG SAVINGS BANK	THE WORCESTER NORTH SAVINGS INSTITUTION	FOXBOROUGH SAVINGS BANK	
\$125,043 98	\$376,761 85	\$261,482 40	\$322,267 61	\$30,382 12	1
249,526 44	236,784 67	202,916 40	595,568 83	212,487 05	2
9,846,186 59	7,549,162 38	9,240,100 77	7,827,906 25	1,084,035 63	3
—	—	—	474,671 26	10,062 03	4
689,795 67	1,141,416 75	—	1,622,729 03	845,124 91	5
1,321,279 38	789,462 15	1,726,838 57	2,500,031 85	226,834 57	6
15,002,319 85	12,513,972 52	24,739,400 93	26,448,533 49	4,643,654 21	7
509,379 72	413,551 80	191,683 05	382,694 26	31,257 83	8
110,760 67	110,350 00	261,685 99	176,650 00	61,871 01	9
23,709 99	10,043 12	58,839 46	22,511 05	43,290 96	10
—	—	25,840 98	40,580 25	7,932 81	11
64 55	6,502 48	—	536 65	335 58	12
318 97	—	—	—	—	13
28,523 16	42,106 13	53,597 22	79,227 99	10,067 99	14
1 00	1 00	—	1 00	1 00	15
5,106 92	1,385 72	12,553 81	13,424 03	3,304 59	16
<b>\$27,912,016 89</b>	<b>\$23,191,500 57</b>	<b>\$36,774,939 58</b>	<b>\$40,507,333 55</b>	<b>\$7,210,702 29</b>	<b>17</b>
\$24,032,108 17	\$20,219,748 88	\$32,493,927 40	\$34,965,141 01	\$6,470,429 48	18
134,266 00	342,408 00	73,954 50	180,970 00	4,307 00	19
—	—	—	—	—	20
82,719 46	10,790 12	117,946 05	5,577 98	—	21
246,509 82	260,759 08	259,101 83	136,336 35	25,082 19	22
55,913 85	31,699 74	304,845 92	238,207 34	21,019 00	23
402,823 75	423,953 81	135,764 04	159,656 34	24,960 73	24
2,244 06	16,894 42	24,440 28	842 03	7,529 50	25
1,688,929 46	1,395,400 00	1,985,945 00	2,577,000 00	322,570 00	26
6.99	6.79	6.09	7.33	4.98	27
1,266,502 32	489,846 52	1,379,014 56	2,243,602 50	334,804.39	28
5.24	2.38	4.23	6.38	5.17	29
<b>\$27,912,016 89</b>	<b>\$23,191,500 57</b>	<b>\$36,774,939 58</b>	<b>\$40,507,333 55</b>	<b>\$7,210,702 29</b>	<b>30</b>
17,252	13,215	20,433	19,024	4,785	31
1,137	742	3,557	1,443	558	32
1,619	1,619	2,594	2,076	438	33
16,770	12,338	21,396	18,391	4,905	34
3 3/4	3 3/4	4	4 1/4	3 3/4	35
\$868,782 17	\$740,650 80	\$1,224,604 65	\$1,432,636 44	\$225,484 72	36
28,918	21,551	50,230	39,666	12,702	37
16,566	11,527	29,492	23,283	6,199	38
\$5,051,979 90	\$3,557,804 42	\$8,650,719 24	\$7,323,059 26	\$1,842,783 54	39
\$4,938,442 86	\$3,708,983 41	\$7,367,428 98	\$6,945,873 81	\$1,593,412 28	40
\$1,433 00	\$1,639 00	\$1,505 00	\$1,901 00	\$1,319 00	41
1,825	1,596	2,979	2,606	754	42
\$8,220 00	\$7,840 00	\$8,305 00	\$10,149 00	\$6,158 00	43
419	426	257	526	45	44
\$1,215 00	\$971 00	\$746 00	\$728 00	\$691 00	45
\$1,198,463 42	\$1,004,854 67	\$1,68 ,801 22	\$1,916,443 98	\$324,069 61	46
—	—	—	—	—	47
\$119,273 80	\$83,215 38	\$142,437 60	\$137,295 60 1/2	\$39,225 05	48
25,527 54	20,582 77	41,028 05	20,881 07	8,938 53	49
10,107 46	6,838 60	19,455 37	22,577 30	1,902 78	50
4,328 79	3,432 77	4,522 43	4,866 27	127 00	51
24,072 45	14,315 04	18,383 91	—	6,054 46	52
51,012 24	52,075 69	62,972 89	83,487 43	23,105 98	53
9 74	8 96	8 89	7 70	12 26	54

		FRAMINGHAM	FRANKLIN
		FRAMINGHAM SAVINGS BANK	BENJAMIN FRANKLIN SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$98,738 54	\$70,648 46
2	Due from banks . . . . .	403,069 40	130,779 48
3	U. S. Government obligations, direct and fully guaranteed . . . . .	8,553,369 56	1,462,774 50
4	State, county and municipal obligations . . . . .	—	—
5	Other bonds, notes and debentures . . . . .	1,329,000 95	131,003 10
6	Bank and fire insurance company stocks, etc. . . . .	1,454,873 68	581,470 20
7	Real estate loans . . . . .	21,082,079 38	7,798,759 80
8	Other loans . . . . .	1,068,194 46	279,635 68
9	Banking premises . . . . .	54,372 01	74,191 97
10	Furniture and fixtures . . . . .	70,340 53	38,856 61
11	Other real estate owned, etc. . . . .	—	11,968 21
12	Taxes and insurance paid on mortgaged properties . . . . .	658 35	94 33
13	Mortgage acquisition costs . . . . .	—	7,752 25
14	Mutual Savings Central Fund, Inc. . . . .	27,532 48	12,677 79
15	Deposit Insurance Fund . . . . .	9,965 96	1 00
16	All other assets . . . . .	38,063 26	4,108 22
17	<b>Total</b> . . . . .	<b>\$34,190,258 56</b>	<b>\$10,604,721 60</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$30,850,949 81	\$9,360,648 96
19	Club deposits . . . . .	63,979 00	36,671 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	221,867 48	16,568 17
23	Due to mortgagors . . . . .	367,830 43	82,301 80
24	Mortgagors' payments not applied . . . . .	142,393 07	59,908 40
25	Net interim income . . . . .	118,339 57	122,443 59
26	All other liabilities . . . . .	5,681 46	14,016 93
27	Guaranty Fund . . . . .	1,309,150 00	500,421 82
28	Percentage to total deposits . . . . .	4.23	5.33
29	Other surplus accounts . . . . .	1,110,067 74	411,740 93
30	Percentage to total deposits . . . . .	3.59	4.38
31	<b>Total</b> . . . . .	<b>\$34,190,258 56</b>	<b>\$10,604,721 60</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	22,849	6,651
33	Number of deposit accounts opened during period . . . . .	3,259	796
34	Number of deposit accounts closed during period . . . . .	1,921	641
35	Number of accounts October 31, 1962 . . . . .	24,187	6,806
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3 3/4
37	Amount of dividends paid during period . . . . .	\$1,127,650 16	\$328,601 75
38	Number of deposits made during period . . . . .	57,317	17,922
39	Number of withdrawals made during period . . . . .	27,261	10,805
40	Amount deposited during period . . . . .	\$10,245,282 91	\$2,584,831 81
41	Amount withdrawn during period . . . . .	\$7,427,375 37	\$2,680,158 28
42	Average amount in each account . . . . .	\$1,275 00	\$1,375 00
43	Number of real estate loans October 31 . . . . .	1,975	1,014
44	Average real estate loan . . . . .	\$10,674 00	\$7,691 00
45	Number of other loans October 31 . . . . .	923	142
46	Average other loan . . . . .	\$1,157 00	\$1,969 00
47	Gross income received during period . . . . .	\$1,524,083 12	\$480,125 22
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$123,594 76	\$56,302 95
49	Bank building occupancy . . . . .	40,113 72	13,944 18
50	Advertising . . . . .	26,405 65	4,110 64
51	Contributions, etc. . . . .	5,302 46	514 38
52	State tax . . . . .	15,024 30	927 17
53	Miscellaneous . . . . .	67,545 92	24,682 06
54	Total of above costs per \$1,000 of deposits . . . . .	9 01	10 73

\*Includes Special Notice Deposits, \$209,508.74

GARDNER	GEORGE-TOWN	GLOUCESTER	GREAT BARRINGTON	GREENFIELD	
THE GARDNER SAVINGS BANK	GEORGETOWN SAVINGS BANK	CAPE ANN SAVINGS BANK	GREAT BARRINGTON SAVINGS BANK	THE FRANKLIN SAVINGS INSTITUTION	
\$61,489 21	\$64,409 47	\$226,861 71	\$92,089 25	\$177,904 72	1
596,784 66	256,402 26	462,566 53	178,434 54	467,256 23	2
9,814,863 05	902,621 07	5,954,300 80	5,334,577 08	12,065,072 45	3
—	65,152 48	—	817,162 29	193,519 96	4
—	270,161 76	786,392 06	137,622 04	1,180,589 12	5
2,081,178 46	331,419 57	1,400,406 71	1,438,813 66	906,254 09	6
18,121,290 59	3,018,035 40	12,116,287 43	13,111,549 83	16,772,841 39	7
79,950 34	78,172 65	760,058 38	783,143 91	337,942 48	8
73,744 30	77,200 15	176,412 38	149,304 73	146,640 70	9
32,353 07	19,502 61	39,394 09	55,368 12	38,831 96	10
—	662 38	12 55	31,433 18	51,322 62	11
—	—	3,285 30	352 60	528 47	12
95,787 37	—	—	—	—	13
31,536 63	5,224 19	24,086 90	20,605 64	35,106 21	14
1 00	1,964 26	1 00	1 00	1 00	15
2,263 39	1,442 28	5,115 79	4,165 90	291,899 76	16
\$30,991,242 07	\$5,092,370 53	\$21,955,181 63	\$22,154,623 77	\$32,665,711 16	17
\$26,899,078 81	*\$4,351,910 33	\$19,493,833 43	\$19,545,720 76	\$28,945,851 72	18
163,967 45	26,102 00	172,996 50	72,387 00	57,730 50	19
—	—	—	—	—	20
—	3,164 11	9,901 12	4,118 06	65,980 04	21
252,769 58	67,586 13	174,222 25	167,198 37	205,983 02	22
54,399 42	109,377 64	81,116 81	42,065 32	73,718 19	23
124,006 71	8,507 66	53,676 69	—	—	24
1,899 37	3,320 60	5,134 61	5,770 53	12,620 19	25
1,551,600 00	187,849 44	988,070 93	1,178,000 00	1,989,900 00	26
5.73	4.29	5.02	6.00	6.86	27
1,943,520 73	334,552 62	976,229 29	1,139,363 73	1,313,927 50	28
7.18	7.64	4.96	5.81	4.53	29
\$30,991,242 07	\$5,092,370 53	\$21,955,181 63	\$22,154,623 77	\$32,665,711 16	30
12,715	3,393	14,097	9,922	16,536	31
731	493	1,576	1,012	1,017	32
926	298	1,142	738	1,270	33
12,520	3,588	14,531	10,196	16,283	34
4	4	4	4	334	35
\$1,027,770 92	\$157,072 72	\$694,613 10	\$728,026 49	\$1,038,842 61	36
24,282	9,991	36,348	20,277	26,230	37
13,920	6,064	20,947	11,292	19,199	38
\$4,235,921 03	\$1,452,714 59	\$6,416,495 27	\$4,647,770 63	\$5,220,884 67	39
\$4,315,932 79	\$1,147,887 54	\$5,194,345 58	\$3,802,362 00	\$5,468,571 89	40
\$2,148 00	\$1,213 00	\$1,341 00	\$1,901 00	\$1,769 00	41
1,353	595	1,959	2,106	2,268	42
\$13,393 00	\$5,072 00	\$6,184 00	\$6,226 00	\$7,395 00	43
77	190	992	363	373	44
\$1,038 00	\$411 00	\$766 00	\$2,157 00	\$906 00	45
\$1,342,735 18	\$227,213 75	\$937,051 66	\$986,042 63	\$1,414,284 83	46
\$96,216 92	\$25,149 22	\$112,493 48	\$86,141 09	\$146,769 32	47
14,273 31	8,998 87	17,871 73	21,015 28	27,859 98	48
6,187 19	1,840 46	14,536 45	10,453 64	15,380 50	49
3,865 24	87 00	2,703 90	602 63	1,340 00	50
—	771 79	4,226 22	1,414 39	2,285 24	51
37,402 18	11,677 35	53,038 80	45,604 65	53,904 82	52
5 87	11 15	10 51	8 46	8 55	53

		GREENFIELD	HARWICH
		GREENFIELD SAVINGS BANK	CAPE COD FIVE CENTS SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$72,684 83	\$153,329 12
2	Due from banks . . . . .	173,475 61	301,599 27
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,381,112 35	3,715,546 58
4	State, county and municipal obligations . . . . .	—	4,695 97
5	Other bonds, notes and debentures . . . . .	57,800 00	1,424,076 31
6	Bank and fire insurance company stocks, etc. . . . .	680,110 81	968,831 25
7	Real estate loans . . . . .	7,878,867 81	15,732,183 91
8	Other loans . . . . .	361,390 30	537,982 74
9	Banking premises . . . . .	147,111 80	218,428 51
10	Furniture and fixtures . . . . .	26,476 19	67,778 49
11	Other real estate owned, etc. . . . .	38,548 97	12,929 70
12	Taxes and insurance paid on mortgaged properties . . . . .	—	107 45
13	Mortgage acquisition costs . . . . .	197 10	—
14	Mutual Savings Central Fund, Inc. . . . .	11,499 04	23,799 76
15	Deposit Insurance Fund . . . . .	1 00	4,923 38
16	All other assets . . . . .	4,472 76	6,865 39
17	Total . . . . .	\$11,833,748 57	\$23,173,077 83
<b>Liabilities</b>			
18	Deposits . . . . .	\$10,341,386 62	\$20,442,070 18
19	Club deposits . . . . .	60,187 00	47,588 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	98,140 13	25,822 91
23	Due to mortgagors . . . . .	46,110 24	416,500 74
24	Mortgagors' payments not applied . . . . .	16,694 11	26,455 31
25	Net interim income . . . . .	32,326 10	53,799 78
26	All other liabilities . . . . .	9,337 91	33,826 12
27	Guaranty Fund . . . . .	718,600 00	881,286 81
28	Percentage to total deposits . . . . .	6.91	4.30
29	Other surplus accounts . . . . .	510,996 46	1,245,727 98
30	Percentage to total deposits . . . . .	4.91	6.08
31	Total . . . . .	\$11,833,748 57	\$23,173,077 83
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	6,599	10,905
33	Number of deposit accounts opened during period . . . . .	773	1,655
34	Number of deposit accounts closed during period . . . . .	571	1,081
35	Number of accounts October 31, 1962 . . . . .	6,801	11,479
36	Annual rate of ordinary and extra dividends paid during period . . . . .	3%	4
37	Amount of dividends paid during period . . . . .	\$363,391 98	\$717,247 60
38	Number of deposits made during period . . . . .	33,101	28,688
39	Number of withdrawals made during period . . . . .	11,624	17,794
40	Amount deposited during period . . . . .	\$2,639,555 00	\$8,067,400 14
41	Amount withdrawn during period . . . . .	\$2,331,001 03	\$6,064,052 73
42	Average amount in each account . . . . .	\$1,521 00	\$1,775 00
43	Number of real estate loans October 31 . . . . .	1,029	1,993
44	Average real estate loan . . . . .	\$7,657 00	\$7,894 00
45	Number of other loans October 31 . . . . .	461	325
46	Average other loan . . . . .	\$784 00	\$1,655 00
47	Gross income received during period . . . . .	\$552,771 98	\$1,022,472 76
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$78,183 70	\$128,392 34
49	Bank building occupancy . . . . .	16,375 92	31,604 79
50	Advertising . . . . .	4,406 46	13,425 46
51	Contributions, etc. . . . .	580 00	993 20
52	State tax . . . . .	4,356 92	5,037 78
53	Miscellaneous . . . . .	34,215 32	69,356 60
54	Total of above costs per \$1,000 of deposits . . . . .	13 37	12 17

\*Includes Special Notice Deposits, \$1,289,163.88



HAVERHILL		HINGHAM		HOLYOKE	
HAVERHILL SAVINGS BANK	PENTUCKET FIVE CENTS SAVINGS BANK	THE HINGHAM INSTITUTION FOR SAVINGS	HOLYOKE SAVINGS BANK	MECHANICS' SAVINGS BANK	
\$363,444 49	\$264,782 09	\$119,893 07	\$376,727 15	\$181,422 70	1
647,692 99	191,515 17	259,053 92	975,407 19	114,850 60	2
12,880,950 73	3,189,085 34	3,437,951 05	19,494,498 78	10,677,668 94	3
—	—	—	74,930 17	—	4
100,000 00	1,441,752 11	958,309 90	48,395 41	—	5
1,550,502 73	1,007,345 93	348,488 25	3,595,841 56	1,359,829 68	6
36,564,016 96	17,970,584 52	8,625,590 42	44,588,318 26	27,830,970 45	7
1,973,400 04	1,026,184 41	283,718 49	1,773,687 14	906,650 04	8
711,559 59	404,601 71	130,550 00	518,788 82	64,700 10	9
117,809 63	160,400 42	26,837 99	115,364 64	43,137 51	10
23,179 23	99,853 57	—	40,733 85	56,604 19	11
5,764 36	—	—	—	2,587 72	12
—	—	6,349 17	9,169 27	—	13
68,590 20	45,441 51	22,788 01	85,795 83	50,947 65	14
1 00	25,192 52	1 00	1 00	1 00	15
17,129 87	7,154 88	6,000 21	18,643 73	51,893 29	16
<b>\$55,024,041 82</b>	<b>\$25,833,894 18</b>	<b>\$14,225,531 48</b>	<b>\$71,716,302 80</b>	<b>\$41,341,263 87</b>	<b>17</b>
\$47,975,898 78	\$22,831,966 09	\$12,646,392 75	\$61,777,548 00	*\$36,845,645 26	18
457,350 00	141,316 00	19,880 00	204,277 00	193,607 75	19
—	—	—	—	—	20
—	—	—	—	—	21
107,118 89	178,704 37	7,757 91	775,555 61	149,896 34	22
1,062,760 45	155,261 98	45,809 37	172,814 56	239,105 42	23
235,539 90	222,967 43	170,411 29	1,233,118 08	106,999 03	24
100,390 76	—	62,636 03	774,905 46	—	25
35,052 52	27,886 26	4,627 17	5,537 46	19,220 88	26
2,323,200 00	1,078,500 00	842,555 72	2,994,557 79	1,894,481 54	27
4.80	4.69	6.65	4.83	5.11	28
2,726,730 52	1,197,292 05	425,461 24	3,777,988 84	1,892,307 65	29
5.63	5.21	3.36	6.10	5.11	30
<b>\$55,024,041 82</b>	<b>\$25,833,894 18</b>	<b>\$14,225,531 48</b>	<b>\$71,716,302 80</b>	<b>\$41,341,263 87</b>	<b>31</b>
34,020	14,542	9,752	33,042	15,564	32
3,883	1,866	1,088	6,432	3,936	33
2,828	1,847	834	3,893	2,196	34
35,075	14,561	10,006	35,581	17,304	35
4	3¾	3¾	4	4½	36
\$1,777,030 64	\$837,556 31	\$442,801 51	\$2,311,018 78	\$1,383,381 89	37
110,877	41,296	25,856	212,315	49,510	38
47,479	21,826	16,471	67,168	23,269	39
\$15,092,234 40	\$5,789,009 60	\$4,451,436 99	\$14,991,520 07	\$9,172,999 07	40
\$11,212,193 20	\$6,321,353 80	\$4,522,756 80	\$13,707,638 24	\$8,193,405 12	41
\$1,368 00	\$1,568 00	\$1,264 00	\$1,722 00	\$2,129 00	42
3,909	2,441	1,121	5,102	3,293	43
\$9,354 00	\$7,362 00	\$7,695 00	\$8,739 00	\$8,452 00	44
1,217	1,648	271	3,112	1,064	45
\$1,622 00	\$623 00	\$1,047 00	\$570 00	\$852 00	46
\$2,485,782 23	\$1,282,488 73	\$634,901 16	\$2,991,788 41	\$1,876,220 87	47
\$243,924 44	\$149,060 17	\$63,425 81	\$291,629 29	\$165,446 45	48
89,710 56	56,557 43	21,252 63	71,646 05	25,628 12	49
34,078 19	17,964 56	4,057 46	41,468 73	37,427 22	50
7,108 97	1,450 00	1,143 20	8,727 98	2,093 00	51
3,084 06	28,302 12	509 88	65,952 27	2,580 40	52
102,043 34	90,329 54	35,042 79	133,366 77	97,024 64	53
10 00	15 05	9 92	9 92	8 96	54

		HOLYOKE	HOPKINTON
		PEOPLES SAVINGS BANK	HOLLISTON-HOPKINTON SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$161,326 62	\$35,263 64
2	Due from banks . . . . .	371,278 96	65,155 88
3	U. S. Government obligations, direct and fully guaranteed . . . . .	10,861,333 36	1,168,604 18
4	State, county and municipal obligations . . . . .	150,479 42	—
5	Other bonds, notes and debentures . . . . .	347,907 49	58,756 73
6	Bank and fire insurance company stocks, etc. . . . .	1,435,859 65	209,574 25
7	Real estate loans . . . . .	32,193,520 97	3,245,319 13
8	Other loans . . . . .	1,242,936 30	78,533 06
9	Banking premises . . . . .	285,298 55	42,446 13
10	Furniture and fixtures . . . . .	85,039 42	14,383 15
11	Other real estate owned, etc. . . . .	102,786 59	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	—
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	59,087 66	6,056 22
15	Deposit Insurance Fund . . . . .	1 00	2 00
16	All other assets . . . . .	3,803 43	1,726 16
17	<b>Total</b> . . . . .	<b>\$47,300,659 42</b>	<b>\$4,925,820 53</b>
<b>Liabilities</b>			
18	Deposits . . . . .	*\$41,511,592 99	\$4,366,487 11
19	Club deposits . . . . .	263,431 00	23,200 50
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	329,995 22	1,405 34
23	Due to mortgagors . . . . .	296,483 46	23,045 18
24	Mortgagors' payments not applied . . . . .	531,398 72	21,793 10
25	Net interim income . . . . .	—	—
26	All other liabilities . . . . .	36,914 42	1,122 18
27	Guaranty Fund . . . . .	1,978,000 00	204,785 02
28	Percentage to total deposits . . . . .	4.73	4.67
29	Other surplus accounts . . . . .	2,352,843 61	283,982 10
30	Percentage to total deposits . . . . .	5.63	6.47
31	<b>Total</b> . . . . .	<b>\$47,300,659 42</b>	<b>\$4,925,820 53</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	17,679	4,050
33	Number of deposit accounts opened during period . . . . .	2,071	382
34	Number of deposit accounts closed during period . . . . .	1,949	289
35	Number of accounts October 31, 1962 . . . . .	17,801	4,143
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$1,557,704 20	\$186,714 88
38	Number of deposits made during period . . . . .	36,994	9,522
39	Number of withdrawals made during period . . . . .	15,868	4,900
40	Amount deposited during period . . . . .	\$9,991,514 90	\$1,431,406 49
41	Amount withdrawn during period . . . . .	\$8,774,762 99	\$1,152,500 34
42	Average amount in each account . . . . .	\$2,332 00	\$1,054 00
43	Number of real estate loans October 31 . . . . .	3,289	485
44	Average real estate loan . . . . .	\$9,788 00	\$6,691 00
45	Number of other loans October 31 . . . . .	1,850	100
46	Average other loan . . . . .	\$672 00	\$785 00
47	Gross income received during period . . . . .	\$2,098,835 02	\$221,029 90
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$139,806 60	\$22,550 46
49	Bank building occupancy . . . . .	30,831 84	5,618 93
50	Advertising . . . . .	26,707 20	1,404 92
51	Contributions, etc. . . . .	2,770 00	44 50
52	State tax . . . . .	9,351 89	719 07
53	Miscellaneous . . . . .	93,695 89	22,435 28
54	Total of above costs per \$1,000 of deposits . . . . .	7 30	12 09

\*Includes Special Notice Deposits, \$2,696,476.48

HUDSON	IPSWICH	LAWRENCE			
HUDSON SAVINGS BANK	IPSWICH SAVINGS BANK	BROADWAY SAVINGS BANK	COMMUNITY SAVINGS BANK	ESSEX SAVINGS BANK	
\$67,449 78	\$34,492 30	\$98,720 49	\$211,291 23	\$863,290 14	1
357,529 81	324,972 64	127,803 26	406,635 94	489,057 93	2
4,351,887 53	2,655,121 87	5,801,401 15	3,659,029 75	11,984,823 48	3
146,865 45	34,500 00	1,301 30	—	—	4
602,233 43	837,717 85	93,819 78	—	3,119,052 66	5
665,798 46	757,555 74	330,937 01	379,059 91	3,004,237 37	6
10,018,634 49	8,939,308 16	17,013,345 62	11,640,237 25	52,787,116 59	7
175,809 91	189,447 61	358,995 85	447,040 33	897,624 90	8
65,581 38	37,321 66	151,272 00	103,068 46	600,199 11	9
39,818 79	30,465 59	25,314 33	43,606 38	171,956 80	10
1,719 47	—	15,200 50	—	83,282 06	11
403 78	—	421 09	—	24 60	12
—	—	—	—	—	13
23,816 69	12,881 80	47,299 29	15,194 10	116,756 17	14
5,001 29	1,843 96	1 00	1 00	1 00	15
3,741 11	3,974 23	773 10	14,712 93	92,187 07	16
<b>\$16,526,291 37</b>	<b>\$13,859,603 41</b>	<b>\$24,066,605 77</b>	<b>\$16,919,877 28</b>	<b>\$74,209,609 88</b>	<b>17</b>
\$14,393,433 35	\$12,212,926 71	\$21,269,899 84	\$14,780,175 97	\$65,057,135 42	18
130,610 00	146 00	13,075 00	210,294 00	373,080 50	19
—	—	—	—	—	20
28,487 17	12,458 08	—	19,844 17	545,855 76	21
211,444 75	217,917 60	194,015 69	117,091 96	560,888 67	22
69,163 01	146,202 05	161,627 06	66,961 02	161,801 78	23
193,035 48	—	—	—	156,741 43	24
3,848 43	1,186 07	1,690 19	11,434 06	54,884 54	25
826,400 00	727,345 00	1,264,500 00	880,000 00	4,255,700 00	26
5.69	5.96	5.94	5.87	6.50	27
669,869 18	541,421 90	1,161,797 99	834,076 10	3,043,521 78	28
4.61	4.43	5.46	5.56	4.65	29
<b>\$16,526,291 37</b>	<b>\$13,859,603 41</b>	<b>\$24,066,605 77</b>	<b>\$16,919,877 28</b>	<b>\$74,209,609 88</b>	<b>30</b>
9,401	7,853	10,458	11,097	31,552	32
1,037	716	941	1,727	4,295	33
829	506	1,170	1,734	4,172	34
9,609	8,063	10,229	11,090	31,075	35
4	1	4	4	4	36
532,092 91	457,302 92	808,506 04	546,887 20	2,466,135 96	37
20,812	16,721	17,329	29,508	82,639	38
12,290	8,828	9,151	12,478	38,366	39
\$3,364,611 65	\$2,968,114 66	\$4,186,122 03	\$4,013,033 22	\$14,693,204 59	40
\$3,004,048 71	\$2,586,223 62	\$4,224,179 19	\$3,537,598 71	\$14,020,701 96	41
\$1,491 00	\$1,514 00	\$2,079 00	\$1,332 00	\$2,053 00	42
1,202	1,267	2,069	1,600	5,407	43
\$8,335 00	\$7,055 00	\$8,223 00	\$7,275 00	\$9,762 00	44
179	199	284	368	794	45
\$982 00	\$952 00	\$1,264 00	\$1,214 00	\$1,130 00	46
\$724,416 74	\$638,198 29	\$1,082,369 47	\$786,063 27	\$3,311,107 34	47
\$65,385 89	\$47,930 78	\$84,695 68	\$86,851 15	\$274,014 72	48
15,444 35	8,540 88	28,918 03	14,837 34	113,121 69	49
5,429 21	6,376 77	10,818 86	9,791 60	32,507 10	50
966 53	—	3,805 58	2,633 25	13,163 55	51
2,951 27	800 94	—	—	75,876 74	52
29,416 39	29,653 84	35,392 13	35,414 28	132,646 50	53
8 30	7 63	7 69	10 12	9 86	54

		LAWRENCE	LEE
		LAWRENCE SAVINGS BANK	LEE SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$502,427 37	\$90,779 90
2	Due from banks . . . . .	1,930,727 12	367,425 26
3	U. S. Government obligations, direct and fully guaranteed . . . . .	11,060,381 63	2,031,280 71
4	State, county and municipal obligations . . . . .	142,560 19	—
5	Other bonds, notes and debentures . . . . .	250,054 11	1,795,095 23
6	Bank and fire insurance company stocks, etc. . . . .	2,866,038 39	912,051 51
7	Real estate loans . . . . .	43,534,010 73	12,880,053 32
8	Other loans . . . . .	398,738 50	553,710 18
9	Banking premises . . . . .	300,541 74	180,954 06
10	Furniture and fixtures . . . . .	37,134 66	54,400 67
11	Other real estate owned, etc. . . . .	114,166 93	—
12	Taxes and insurance paid on mortgaged properties . . . . .	258 55	—
13	Mortgage acquisition costs . . . . .	29,306 94	—
14	Mutual Savings Central Fund, Inc. . . . .	79,325 23	25,814 31
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	87,167 05	15,034 01
17	<b>Total</b> . . . . .	<b>\$61,332,849 14</b>	<b>\$18,906,600 16</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$53,049,613 81	*\$16,391,656 20
19	Club deposits . . . . .	438,749 00	2,300 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	430,393 55	—
23	Due to mortgagors . . . . .	368,439 98	374,158 65
24	Mortgagors' payments not applied . . . . .	1,292,122 67	66,280 89
25	Net interim income . . . . .	45,813 52	275,274 91
26	All other liabilities . . . . .	27,130 24	2,718 59
27	Guaranty Fund . . . . .	2,233,224 00	824,000 00
28	Percentage to total deposits . . . . .	4.18	5.03
29	Other surplus accounts . . . . .	3,447,353 37	970,210 92
30	Percentage to total deposits . . . . .	6.45	5.92
31	<b>Total</b> . . . . .	<b>\$61,332,849 14</b>	<b>\$18,906,600 16</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	24,639	8,657
33	Number of deposit accounts opened during period . . . . .	3,450	896
34	Number of deposit accounts closed during period . . . . .	2,557	620
35	Number of accounts October 31, 1962 . . . . .	25,532	8,933
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4 1/4	4
37	Amount of dividends paid during period . . . . .	\$2,049,949 55	\$613,773 82
38	Number of deposits made during period . . . . .	68,847	17,750
39	Number of withdrawals made during period . . . . .	24,605	9,561
40	Amount deposited during period . . . . .	\$13,498,235 66	\$3,945,061 26
41	Amount withdrawn during period . . . . .	\$9,595,553 03	\$4,000,534 44
42	Average amount in each account . . . . .	\$2,078 00	\$1,835 00
43	Number of real estate loans October 31 . . . . .	4,610	1,574
44	Average real estate loan . . . . .	\$9,443 00	\$8,183 00
45	Number of other loans October 31 . . . . .	403	394
46	Average other loan . . . . .	\$989 00	\$1,405 00
47	Gross income received during period . . . . .	\$2,633,002 18	\$850,497 11
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$192,634 78	\$89,113 00
49	Bank building occupancy . . . . .	44,159 52	27,761 84
50	Advertising . . . . .	27,566 33	14,268 44
51	Contributions, etc. . . . .	8,254 99	611 47
52	State tax . . . . .	47,052 39	4,854 71
53	Miscellaneous . . . . .	84,828 58	41,617 41
54	Total of above costs per \$1,000 of deposits . . . . .	7 62	10 87

\*Includes Special Notice Deposits, \$1,965,022.57

†Includes Special Notice Deposits, \$356,900.13

LEICESTER	LENOX	LEOMINSTER	LEXINGTON	LOWELL	
LEICESTER SAVINGS BANK	LENOX SAVINGS BANK	LEOMINSTER SAVINGS BANK	LEXINGTON SAVINGS BANK	THE CENTRAL SAVINGS BANK	
\$20,420 59	\$51,938 09	\$163,758 32	\$32,804 23	\$99,983 34	1
62,681 41	166,427 45	212,817 53	262,270 44	975,179 81	2
1,095,102 39	2,282,685 26	7,557,375 98	3,597,845 66	12,950,748 39	3
388,881 98	18,400 46			59,870 25	4
430,233 38	233,779 64	1,117,869 16	948,154 59	452,424 89	5
28,991 33	293,257 19	874,020 75	782,695 36	2,570,911 00	6
4,243,405 12	5,177,028 55	15,817,125 99	12,416,745 26	37,500,820 77	7
66,074 95	278,428 77	424,137 66	210,909 42	999,051 19	8
7,200 00	108,294 78	372,090 50	213,037 85	528,335 27	9
1,712 62	20,313 67	50,778 52	18,386 51	55,792 70	10
13,294 28	—	14,104 27	93,475 18	—	11
462 96	—	323 80	—	—	12
—	—	—	17,471 00	—	13
9,744 02	12,685 90	23,653 64	14,845 45	40,022 91	14
1 00	1 00	1 00	1 00	1 00	15
504 48	5,800 85	4,216 07	1,116 00	4,959 16	16
<b>\$6,368,710 51</b>	<b>\$8,649,041 61</b>	<b>\$26,632,273 19</b>	<b>\$18,609,757 95</b>	<b>\$56,238,100 68</b>	<b>17</b>
\$5,621,979 27	†\$7,548,234 87	\$23,615,184 31	\$16,375,630 04	\$48,052,849 26	18
292 00	34,937 00	144,841 75	3,233 00	193,490 00	19
—	—	—	—	—	20
—	2,122 44	—	4,806 06	129,580 27	21
28,451 52	211,071 52	264,314 73	507,031 25	1,206,944 69	22
14,132 19	16,246 70	41,492 13	409,202 52	923,252 82	23
84,212 37	93,099 55	40,252 34	72,540 00	99,171 64	24
1,664 38	280 48	7,539 59	6,023 04	1,218 95	25
331,080 00	396,080 97	1,335,525 40	665,100 00	1,825,000 00	26
5.89	5.22	5.62	4.06	3.78	27
286,898 78	346,968 08	1,183,122 94	566,192 04	3,806,593 05	28
5.10	4.58	4.98	3.46	7.89	29
<b>\$6,368,710 51</b>	<b>\$8,649,041 61</b>	<b>\$26,632,273 19</b>	<b>\$18,609,757 95</b>	<b>\$56,238,100 68</b>	<b>30</b>
3,419	3,234	17,411	10,510	25,235	31
285	378	2,077	1,485	2,181	32
281	340	1,746	975	2,101	33
3,423	3,272	17,742	11,020	25,315	34
4	4	4	4	4½	35
\$214,375 01	\$277,598 11	\$869,991 22	\$577,561 32	\$1,845,034 09	36
5,848	6,446	52,980	31,321	59,388	37
3,691	3,283	25,527	13,719	24,718	38
\$1,140,594 67	\$1,885,458 46	\$7,466,078 29	\$6,521,747 22	\$10,458,624 16	39
\$1,215,525 85	\$1,558,492 17	\$6,391,832 72	\$4,743,056 03	\$8,666,304 14	40
\$1,642 00	\$2,307 00	\$1,331 00	\$1,480 00	\$1,898 00	41
790	586	2,137	1,094	3,992	42
\$5,371 00	\$8,835 00	\$7,401 00	\$11,350 00	\$9,394 00	43
28	199	479	153	745	44
\$2,360 00	\$1,399 00	\$885 00	\$1,378 00	\$1,341 00	45
\$277,680 52	\$372,024 41	\$1,142,021 82	\$791,710 56	\$2,509,820 88	46
—	—	—	—	—	47
\$26,101 64	\$29,757 82	\$101,240 86	\$52,417 91	\$137,389 18	48
2,835 06	11,513 89	33,817 34	6,461 81	54,842 91	49
3,285 09	2,620 35	7,183 65	3,211 14	8,014 25	50
50 00	260 00	3,991 49	625 00	6,125 50	51
760 22	1,508 24	—	5,534 52	1,724 62	52
13,265 07	21,765 43	41,927 82	35,008 77	52,774 35	53
8 24	8 93	7 97	6 31	5 44	54

		LOWELL	
		THE LOWELL FIVE CENT SAVINGS BANK	LOWELL INSTITUTION FOR SAVINGS
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$407,313 88	\$328,288 66
2	Due from banks . . . . .	234,111 43	185,047 91
3	U. S. Government obligations, direct and fully guaranteed . . . . .	12,751,027 77	4,368,098 11
4	State, county and municipal obligations . . . . .	—	158,231 87
5	Other bonds, notes and debentures . . . . .	1,467,474 88	622,635 49
6	Bank and fire insurance company stocks, etc. . . . .	1,202,985 11	579,136 34
7	Real estate loans . . . . .	36,287,678 39	18,282,705 96
8	Other loans . . . . .	1,031,721 64	2,347,633 52
9	Banking premises . . . . .	344,087 69	190,745 22
10	Furniture and fixtures . . . . .	159,774 15	101,473 82
11	Other real estate owned, etc. . . . .	7,476 45	156 65
12	Taxes and insurance paid on mortgaged properties . . . . .	—	—
13	Mortgage acquisition costs . . . . .	3,897 23	—
14	Mutual Savings Central Fund, Inc. . . . .	118,008 54	38,885 70
15	Deposit Insurance Fund . . . . .	27,834 54	27,956 01
16	All other assets . . . . .	25,671 83	6,547 87
17	<b>Total</b> . . . . .	<b>\$54,069,063 53</b>	<b>\$27,237,543 13</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$48,090,635 44	*\$24,818,197 37
19	Club deposits . . . . .	192,508 50	183,659 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	127,077 77	363,100 59
23	Due to mortgagors . . . . .	1,092,068 53	86,071 64
24	Mortgagors' payments not applied . . . . .	386,509 23	91,488 01
25	Net interim income . . . . .	—	—
26	All other liabilities . . . . .	14,348 66	173 43
27	Guaranty Fund . . . . .	2,456,978 76	829,349 71
28	Percentage to total deposits . . . . .	5.08	3.32
29	Other surplus accounts . . . . .	1,708,936 64	865,503 38
30	Percentage to total deposits . . . . .	3.53	3.46
31	<b>Total</b> . . . . .	<b>\$54,069,063 53</b>	<b>\$27,237,543 13</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	41,756	21,060
33	Number of deposit accounts opened during period . . . . .	4,109	3,658
34	Number of deposit accounts closed during period . . . . .	4,610	3,069
35	Number of accounts October 31, 1962 . . . . .	41,255	21,649
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$1,788,608 35	\$886,528 12
38	Number of deposits made during period . . . . .	88,712	59,009
39	Number of withdrawals made during period . . . . .	49,548	30,388
40	Amount deposited during period . . . . .	\$11,809,904 99	\$9,276,939 11
41	Amount withdrawn during period . . . . .	\$11,219,830 82	\$7,260,108 41
42	Average amount in each account . . . . .	\$1,162 00	\$1,146 00
43	Number of real estate loans October 31 . . . . .	5,596	2,329
44	Average real estate loan . . . . .	\$6,484 00	\$7,850 00
45	Number of other loans October 31 . . . . .	1,403	3,366
46	Average other loan . . . . .	\$735 00	\$697 00
47	Gross income received during period . . . . .	\$2,432,003 71	\$1,324,900 81
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$258,117 17	\$159,925 48
49	Bank building occupancy . . . . .	88,794 53	40,225 86
50	Advertising . . . . .	32,502 21	15,566 92
51	Contributions, etc. . . . .	3,315 00	2,145 17
52	State tax . . . . .	—	29,582 46
53	Miscellaneous . . . . .	129,817 35	66,602 42
54	Total of above costs per \$1,000 of deposits . . . . .	10 65	12 65

\*Includes Special Notice Deposits, \$1,291,118.58

LOWELL	LUDLOW	LYNN		MALDEN	
WASHINGTON SAVINGS BANK	LUDLOW SAVINGS BANK	LYNN FIVE CENTS SAVINGS BANK	LYNN INSTITUTION FOR SAVINGS	MALDEN SAVINGS BANK	
\$49,590 46	\$358,692 56	\$391,042 45	\$492,545 31	\$620,912 97	1
154,648 64	1,035,536 60	1,118,754 17	1,095,358 23	1,708,070 56	2
2,722,827 88	3,648,381 46	8,773,607 65	21,038,110 82	8,908,030 82	3
19,361 90	119,124 17	—	—	2,001,567 89	4
599,743 50	1,647,801 60	8,497,650 70	4,460,859 00	6,847,415 12	5
472,663 17	2,297,916 01	4,348,537 59	4,738,102 71	4,612,372 94	6
8,071,329 47	22,461,240 33	61,502,316 80	61,200,537 43	56,167,045 26	7
220,479 40	1,131,373 33	716,964 23	615,955 96	516,935 93	8
119,920 88	179,550 00	722,999 98	116,714 59	272,742 91	9
13,051 13	74,071 25	139,264 27	109,071 30	132,976 63	10
7,865 48	8,625 54	66,727 68	193,867 74	579,018 16	11
—	2,263 21	50 00	707 89	—	12
—	—	175,309 23	175,626 77	81,497 29	13
12,524 35	28,914 12	107,662 94	139,992 05	126,318 91	14
1 00	1 00	1 00	1 00	1 00	15
2,452 91	50,519 14	142,139 46	3,481 50	28,239 24	16
\$12,466,460 17	\$33,044,010 32	\$86,703,028 15	\$94,380,932 30	\$82,603,145 63	17
\$10,846,111 85	\$28,104,442 99	\$75,903,441 35	\$82,601,008 85	\$72,589,279 01	18
—	125,525 00	397,383 75	559,100 00	923,516 50	19
—	—	—	—	—	20
—	178,397 32	74,881 80	185,381 10	163,752 91	21
135,872 13	235,116 90	1,773,072 97	428,476 87	546,409 16	22
257,092 07	896,344 86	309,260 30	434,042 87	21,179 71	23
103,372 81	115,231 66	1,112,040 36	—	71,684 69	24
45 97	849 80	10,950 29	126,736 49	56,952 21	25
548,600 00	1,516,700 00	3,538,000 00	5,331,847 00	4,895,400 00	26
5.06	5.37	4.64	6.41	6.66	27
575,365 34	1,871,401 79	3,583,997 33	4,714,339 12	3,334,971 44	28
5.30	6.63	4.70	5.66	4.54	29
\$12,466,460 17	\$33,044,010 32	\$86,703,028 15	\$94,380,932 30	\$82,603,145 63	30
5,508	15,157	41,527	42,131	42,734	31
609	1,571	4,132	4,372	4,652	32
545	1,133	3,305	3,392	4,729	33
5,572	15,595	42,354	43,111	42,657	34
4	37	4	4	37	35
\$399,159 08	\$1,021,527 12	\$2,776,638 41	\$3,054,589 60	\$2,653,439 39	36
10,982	41,272	117,450	131,415	120,030	37
5,732	22,596	68,776	78,758	77,840	38
\$2,649,437 79	\$6,600,593 50	\$18,115,443 44	\$22,010,618 86	\$18,862,671 90	39
\$2,149,024 95	\$6,126,175 75	\$15,690,738 35	\$18,573,393 21	\$19,036,009 80	40
\$1,946 00	\$1,794 00	\$1,792 00	\$1,916 00	\$1,695 00	41
1,448	3,077	5,937	6,438	6,208	42
\$5,574 00	\$7,300 00	\$10,359 00	\$9,506 00	\$9,047 00	43
231	1,123	309	576	598	44
\$954 00	\$1,007 00	\$2,320 00	\$1,069 00	\$864 00	45
\$568,200 86	\$1,418,598 72	\$3,793,083 95	\$4,046,548 46	\$3,572,441 26	46
\$57,519 37	\$144,577 07	\$269,185 14	\$311,776 35	\$453,412 22	47
15,377 83	23,593 93	116,475 58	72,909 03	95,397 12	48
2,406 79	20,643 01	30,421 30	46,699 94	33,885 32	49
1,653 09	5,434 77	14,270 15	18,468 41	14,542 43	50
—	17,312 47	73,737 74	27,398 87	31,119 98	51
18,012 61	79,806 81	116,281 55	164,179 96	215,417 51	52
8 75	10 37	8 17	7 76	11 62	53
					54

		MARBLE- HEAD	MARL- BOROUGH
		MARBLEHEAD SAVINGS BANK	MARL- BOROUGH SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$233,716 79	\$84,103 58
2	Due from banks . . . . .	181,523 85	300,990 41
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,526,547 85	5,684,888 97
4	State, county and municipal obligations . . . . .		
5	Other bonds, notes and debentures . . . . .	1,402,298 31	632,712 03
6	Bank and fire insurance company stocks, etc. . . . .	898,902 84	555,088 64
7	Real estate loans . . . . .	10,430,545 45	13,542,424 96
8	Other loans . . . . .	259,379 16	163,534 02
9	Banking premises . . . . .	118,257 86	32,218 91
10	Furniture and fixtures . . . . .	39,078 98	37,671 11
11	Other real estate owned, etc. . . . .	—	83,489 06
12	Taxes and insurance paid on mortgaged properties . . . . .	—	682 42
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	17,348 17	33,900 16
15	Deposit Insurance Fund . . . . .	2,415 33	6,379 17
16	All other assets . . . . .	14,980 36	3,018 17
17	<b>Total</b> . . . . .	<b>\$16,124,994 95</b>	<b>\$21,161,101 61</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$14,503,225 29	\$18,729,439 03
19	Club deposits . . . . .	109,849 75	20,624 50
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	36,276 64	46,476 67
23	Due to mortgagors . . . . .	54,690 44	162,165 66
24	Mortgagors' payments not applied . . . . .	18,523 83	52,537 53
25	Net interim income . . . . .	—	182,383 91
26	All other liabilities . . . . .	3,547 44	6,223 62
27	Guaranty Fund . . . . .	611,034 31	1,177,826 63
28	Percentage to total deposits . . . . .	4.18	6.28
29	Other surplus accounts . . . . .	787,847 25	783,424 06
30	Percentage to total deposits . . . . .	5.39	4.18
31	<b>Total</b> . . . . .	<b>\$16,124,994 95</b>	<b>\$21,161,101 61</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	9,660	10,062
33	Number of deposit accounts opened during period . . . . .	1,135	1,116
34	Number of deposit accounts closed during period . . . . .	760	878
35	Number of accounts October 31, 1962 . . . . .	10,035	10,300
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$519,945 97	\$682,618 80
38	Number of deposits made during period . . . . .	26,440	19,958
39	Number of withdrawals made during period . . . . .	15,626	11,301
40	Amount deposited during period . . . . .	\$5,324,778 56	\$4,110,778 07
41	Amount withdrawn during period . . . . .	\$4,378,901 23	\$3,285,003 60
42	Average amount in each account . . . . .	\$1,445 00	\$1,818 00
43	Number of real estate loans October 31 . . . . .	1,060	1,200
44	Average real estate loan . . . . .	\$9,840 00	\$11,285 00
45	Number of other loans October 31 . . . . .	171	97
46	Average other loan . . . . .	\$1,517 00	\$1,686 00
47	Gross income received during period . . . . .	\$693,101 82	\$939,831 03
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$55,131 61	\$92,952 67
49	Bank building occupancy . . . . .	18,629 07	12,751 11
50	Advertising . . . . .	3,130 78	8,178 33
51	Contributions, etc. . . . .	1,208 90	1,945 90
52	State tax . . . . .	8,276 20	1,217 66
53	Miscellaneous . . . . .	24,040 82	46,984 39
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>7 61</b>	<b>8 76</b>



MAYNARD	MEDFORD	MEDWAY	MELROSE	MERRIMAC	
ASSABET INSTITUTION FOR SAVINGS	MEDFORD SAVINGS BANK	MEDWAY SAVINGS BANK	MELROSE SAVINGS BANK	MERRIMAC SAVINGS BANK	
\$98,305 48	\$324,866 58	\$77,877 84	\$178,981 21	\$11,189 40	1
259,587 12	1,071,892 78	112,015 56	328,759 11	118,167 73	2
2,728,229 43	7,511,662 50	901,943 05	10,578,857 69	447,667 21	3
—	—	99,341 92	384,112 88	10,840 61	4
284,230 74	1,451,825 00	704,454 05	3,237,921 61	446,498 26	5
312,548 22	464,949 59	218,944 63	1,875,495 36	137,238 44	6
7,731,199 77	22,672,141 78	3,455,734 02	27,036,036 39	1,277,287 74	7
440,870 45	392,835 51	164,832 82	431,447 46	16,293 21	8
30,626 43	42,565 39	50,931 23	64,698 61	—	9
18,336 03	38,364 21	18,854 21	29,056 22	2,053 77	10
—	—	—	—	—	11
4,998 53	—	205 91	—	—	12
—	59,081 08	—	4,537 52	—	13
11,123 19	52,420 19	5,485 80	53,086 60	4,005 82	14
1 00	1 00	1 00	1 00	800 00	15
1,447 05	29,939 92	875 40	38,872 69	840 28	16
\$11,921,593 44	\$34,112,545 53	\$5,811,497 44	\$44,241,864 35	\$2,472,882 47	17
\$10,573,881 34	\$30,387,197 77	\$5,123,541 15	\$39,346,658 79	\$2,135,423 17	18
102,838 50	314,657 00	61,379 00	95,080 50	20,848 00	19
—	—	—	—	—	20
—	—	—	—	—	21
24,370 60	15,446 84	3,062 30	15,978 21	237 30	22
164,000 67	201,100 00	50,270 84	432,209 72	5,380 51	23
36,079 87	236,580 60	48,483 22	42,314 46	52,976 49	24
134,726 60	—	33,789 41	92,905 70	2,972 90	25
3,633 64	27,385 42	950 85	15,204 86	310 47	26
381,400 00	1,845,968 98	192,200 00	1,902,114 43	137,262 00	27
3.57	6.01	3.71	4.82	6.36	28
500,572 22	1,084,208 92	297,820 67	2,299,397 68	117,471 63	29
4.68	3.53	5.74	5.83	5.45	30
\$11,921,593 44	\$34,112,545 53	\$5,811,497 44	\$44,241,864 35	\$2,472,882 47	31
7,276	20,779	4,257	19,442	2,630	32
1,008	2,408	660	2,228	219	33
643	2,481	471	1,856	202	34
7,641	20,706	4,446	19,814	2,647	35
4	3 3/4	3 3/4	4	3 3/4	36
\$378,078 22	\$1,103,354 17	\$182,709 69	\$1,473,878 26	\$75,881 47	37
24,195	54,605	11,282	50,062	5,030	38
12,266	32,369	6,943	31,096	3,605	39
\$3,408,154 34	\$9,931,110 61	\$1,442,186 23	\$11,697,703 86	\$528,113 26	40
\$2,893,127 06	\$9,854,918 88	\$1,324,701 91	\$10,671,884 68	\$487,157 31	41
\$1,384 00	\$1,467 00	\$1,145 00	\$1,986 00	\$807 00	42
1,023	2,606	598	2,616	332	43
\$7,557 00	\$8,700 00	\$5,779 00	\$10,335 00	\$3,847 00	44
387	268	250	272	39	45
\$1,139 00	\$1,466 00	\$659 00	\$1,586 00	\$418 00	46
\$533,593 85	\$1,414,647 66	\$261,951 19	\$1,975,776 00	\$107,553 91	47
\$41,654 29	\$131,861 99	\$31,962 93	\$135,437 59	\$11,999 25	48
9,950 26	27,354 90	6,182 43	17,014 45	1,966 33	49
3,737 38	5,664 40	1,995 69	8,946 83	652 56	50
1,629 17	900 00	459 15	3,930 10	58 96	51
—	—	2,379 94	2,175 54	1,795 79	52
20,960 19	68,634 65	21,858 89	54,337 54	9,061 53	53
7 36	7 71	12 65	5 64	11 96	54

		MIDDLE-BOROUGH	MILFORD
		MIDDLE-BOROUGH SAVINGS BANK	MILFORD SAVINGS BANK
	<b>Assets</b>		
1	Cash, checks and items . . . . .	\$44,095 58	\$53,606 22
2	Due from banks . . . . .	80,926 51	148,186 50
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,635,388 40	7,385,748 92
4	State, county and municipal obligations . . . . .	—	95,593 25
5	Other bonds, notes and debentures . . . . .	422,234 84	2,279,772 75
6	Bank and fire insurance company stocks, etc. . . . .	141,481 65	628,187 76
7	Real estate loans . . . . .	4,021,307 18	10,569,009 22
8	Other loans . . . . .	97,772 94	347,122 62
9	Banking premises . . . . .	75,516 99	253,570 06
10	Furniture and fixtures . . . . .	5,889 70	44,617 05
11	Other real estate owned, etc. . . . .	—	11,936 95
12	Taxes and insurance paid on mortgaged properties . . . . .	11 36	824 35
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	13,547 58	31,733 90
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	1,965 75	5,501 00
17	<b>Total</b> . . . . .	<b>\$6,540,139 48</b>	<b>\$21,855,411 55</b>
	<b>Liabilities</b>		
18	Deposits . . . . .	*\$5,855,282 03	\$19,689,414 95
19	Club deposits . . . . .	94,648 50	—
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	14,434 13	15,449 62
23	Due to mortgagors . . . . .	24,662 16	80,074 05
24	Mortgagors' payments not applied . . . . .	34,518 46	87,107 96
25	Net interim income . . . . .	22,468 13	25,649 92
26	All other liabilities . . . . .	1,307 07	7,454 80
27	Guaranty Fund . . . . .	329,100 00	1,277,900 00
28	Percentage to total deposits . . . . .	5.53	6.49
29	Other surplus accounts . . . . .	163,719 00	672,360 25
30	Percentage to total deposits . . . . .	2.75	3.41
31	<b>Total</b> . . . . .	<b>\$6,540,139 48</b>	<b>\$21,855,411 55</b>
	<b>General Information</b>		
32	Number of deposit accounts October 31, 1961 . . . . .	5,862	10,520
33	Number of deposit accounts opened during period . . . . .	389	1,442
34	Number of deposit accounts closed during period . . . . .	449	851
35	Number of accounts October 31, 1962 . . . . .	5,802	11,111
36	Annual rate of ordinary and extra dividends paid during period . . . . .	3 3/4	4
37	Amount of dividends paid during period . . . . .	\$206,390 31	\$739,333 13
38	Number of deposits made during period . . . . .	11,410	26,533
39	Number of withdrawals made during period . . . . .	6,374	11,923
40	Amount deposited during period . . . . .	\$1,375,814 63	\$4,499,927 34
41	Amount withdrawn during period . . . . .	\$1,357,731 76	\$3,915,293 86
42	Average amount in each account . . . . .	\$1,009 00	\$1,755 00
43	Number of real estate loans October 31 . . . . .	668	1,511
44	Average real estate loan . . . . .	\$6,020 00	\$6,995 00
45	Number of other loans October 31 . . . . .	94	276
46	Average other loan . . . . .	\$1,041 00	\$1,258 00
47	Gross income received during period . . . . .	\$294,841 94	\$911,257 04
	<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>		
48	Salaries, fees, bonuses, etc. . . . .	\$30,903 36	\$58,572 00
49	Bank building occupancy . . . . .	6,313 96	23,276 73
50	Advertising . . . . .	1,756 64	7,595 76
51	Contributions, etc. . . . .	516 45	1,227 00
52	State tax . . . . .	3,513 17	3,320 87
53	Miscellaneous . . . . .	17,672 71	31,770 33
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>10 37</b>	<b>6 39</b>

\*Includes Special Notice Deposits, \$58,758.04

MILLBURY	MILTON	MONSON	MONTAGUE	NANTUCKET	
MILLBURY SAVINGS BANK	MILTON SAVINGS BANK	MONSON SAVINGS BANK	CROCKER INSTITUTION FOR SAVINGS	NANTUCKET INSTITUTION FOR SAVINGS	
\$79,523 69	\$217,909 88	\$29,339 45	\$82,487 84	\$4,978 19	1
537,233 58	146,718 38	100,703 15	204,744 50	117,992 68	2
1,556,098 43	4,518,857 82	1,543,843 23	4,129,997 76	1,809,985 18	3
—	99,999 00	—	—	—	4
825,823 78	408,187 00	1,310,724 50	137,023 12	16,500 00	5
522,598 45	645,564 47	571,392 55	218,421 39	129,667 53	6
5,786,218 59	18,045,782 71	5,727,110 58	5,252,856 11	4,198,947 15	7
148,312 84	798,727 07	226,911 92	102,097 55	80,885 00	8
12,424 95	265,500 02	34,493 53	25,975 60	12,101 00	9
18,048 83	45,022 83	2,777 96	13,056 45	11,429 66	10
—	—	920 91	26,000 00	13,711 60	11
18 20	—	127 73	—	226 17	12
—	11,022 93	—	—	—	13
10,436 74	21,190 48	18,923 37	17,862 08	11,003 51	14
6,852 89	7,073 06	1,550 38	10,000 00	1 00	15
17,524 02	23,320 05	865 69	1,378 79	17,153 23	16
\$9,521,114 99	\$25,254,875 70	\$9,569,684 95	\$10,221,901 19	\$6,424,581 90	17
\$7,920,031 89	\$22,232,745 49	\$8,312,991 23	\$9,041,971 47	\$5,651,025 74	18
213,563 25	194,922 00	42,872 25	27,586 00	62,113 75	19
—	—	—	—	—	20
4,052 62	26 25	—	63,182 47	27,670 12	21
70,797 64	850,669 98	66,853 08	27,758 10	28,677 09	22
266,614 25	184,520 69	27,317 21	14,037 29	2,861 09	23
110,703 81	—	29,374 08	—	70,946 25	24
2,167 84	13,454 51	160 04	4,154 31	1,668 77	25
449,775 25	712,000 00	594,266 30	668,083 05	283,028 38	26
5.53	3.17	7.11	7.37	4.95	27
483,408 44	1,066,536 78	495,850 76	375,128 50	296,590 71	28
5.94	4.76	5.93	4.14	5.19	29
\$9,521,114 99	\$25,254,875 70	\$9,569,684 95	\$10,221,901 19	\$6,424,581 90	30
7,353	13,140	4,461	6,044	3,512	31
589	1,832	345	362	548	32
517	1,132	463	346	458	33
7,425	13,840	4,343	6,060	3,602	34
376	4	334	376	376	35
\$290,697 21	\$801,157 43	\$306,410 76	\$309,592 66	\$197,049 85	36
11,259	45,475	6,747	10,081	7,791	37
10,129	22,456	4,692	6,559	4,490	38
\$1,838,141 78	\$8,720,387 95	\$1,201,773 58	\$1,487,051 35	\$1,505,094 61	39
\$1,911,608 65	\$6,383,366 88	\$1,564,554 10	\$1,444,496 74	\$1,380,362 80	40
\$1,067 00	\$1,606 00	\$1,914 00	\$1,476 00	\$1,568 00	41
1,224	1,407	1,030	770	687	42
\$4,727 00	\$12,825 00	\$5,560 00	\$6,850 00	\$6,112 00	43
210	354	203	155	30	44
\$706 00	\$2,256 00	\$1,118 00	\$659 00	\$2,696 00	45
\$426,584 33	\$1,118,036 60	\$425,392 77	\$444,570 84	\$297,816 54	46
\$60,556 57	\$103,967 00	\$48,042 39	\$45,892 63	\$34,548 50	47
8,626 03	36,710 20	8,634 34	9,352 35	5,062 69	48
2,943 34	7,972 98	4,567 07	4,858 85	762 80	49
747 21	2,768 30	75 00	813 18	754 55	50
3,769 38	4,223 41	5,209 58	5,463 41	2,207 35	51
29,369 40	55,740 31	20,277 57	27,164 37	10,201 16	52
13 39	9 51	10 44	10 34	9 46	53
					54

		NATICK	NEW BEDFORD
		NATICK FIVE CENTS SAVINGS BANK	NEW BEDFORD FIVE CENTS SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$111,682 65	\$141,235 05
2	Due from banks . . . . .	301,295 67	637,638 04
3	U. S. Government obligations, direct and fully guaranteed . . . . .	5,785,020 88	29,634,331 62
4	State, county and municipal obligations . . . . .	1,357,249 56	—
5	Other bonds, notes and debentures . . . . .	1,231,925 21	5,498,620 99
6	Bank and fire insurance company stocks, etc. . . . .	1,846,522 90	3,422,343 63
7	Real estate loans . . . . .	19,044,056 52	34,191,478 70
8	Other loans . . . . .	229,074 67	415,351 41
9	Banking premises . . . . .	25,703 62	370,625 86
10	Furniture and fixtures . . . . .	34,977 19	38,748 92
11	Other real estate owned, etc. . . . .	—	13,207 25
12	Taxes and insurance paid on mortgaged properties . . . . .	249 82	—
13	Mortgage acquisition costs . . . . .	—	3,101 76
14	Mutual Savings Central Fund, Inc. . . . .	30,092 28	113,388 41
15	Deposit Insurance Fund . . . . .	1 00	22,987 68
16	All other assets . . . . .	70,303 45	25,331 76
17	<b>Total . . . . .</b>	<b>\$30,068,156 42</b>	<b>\$74,528,391 08</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$26,203,112 06	\$65,191,072 13
19	Club deposits . . . . .	—	182,708 75
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	15,605 67	318,714 38
23	Due to mortgagors . . . . .	583,507 95	331,513 35
24	Mortgagors' payments not applied . . . . .	70,179 38	115,251 90
25	Net interim income . . . . .	—	229,184 27
26	All other liabilities . . . . .	13,758 27	19,866 69
27	Guaranty Fund . . . . .	1,571,370 01	4,387,800 00
28	Percentage to total deposits . . . . .	6.00	6.71
29	Other surplus accounts . . . . .	1,610,623 08	3,752,279 61
30	Percentage to total deposits . . . . .	6.14	5.74
31	<b>Total . . . . .</b>	<b>\$30,068,156 42</b>	<b>\$74,528,391 08</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	11,303	40,220
33	Number of deposit accounts opened during period . . . . .	1,044	3,238
34	Number of deposit accounts closed during period . . . . .	1,033	3,568
35	Number of accounts October 31, 1962 . . . . .	11,314	39,890
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3 3/4
37	Amount of dividends paid during period . . . . .	\$987,239 87	\$2,386,240 98
38	Number of deposits made during period . . . . .	23,081	77,915
39	Number of withdrawals made during period . . . . .	13,001	40,665
40	Amount deposited during period . . . . .	\$5,733,361 23	\$14,104,269 96
41	Amount withdrawn during period . . . . .	\$5,296,321 99	\$13,363,469 20
42	Average amount in each account . . . . .	\$2,316 00	\$1,634 00
43	Number of real estate loans October 31 . . . . .	2,266	4,577
44	Average real estate loan . . . . .	\$8,404 00	\$7,470 00
45	Number of other loans October 31 . . . . .	181	354
46	Average other loan . . . . .	\$1,266 00	\$1,173 00
47	Gross income received during period . . . . .	\$1,269,636 57	\$3,021,134 71
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$119,215 60	\$248,127 36
49	Bank building occupancy . . . . .	5,073 80	61,002 64
50	Advertising . . . . .	12,054 93	15,848 63
51	Contributions, etc. . . . .	4,133 82	4,110 00
52	State tax . . . . .	—	26,235 13
53	Miscellaneous . . . . .	50,884 55	130,640 59
54	Total of above costs per \$1,000 of deposits . . . . .	7 30	7 45

\*Includes Special Notice Deposits, \$703.00

NEW BEDFORD		NEWBURYPORT		NEWTON		
NEW BEDFORD INSTITUTION FOR SAVINGS	INSTITUTION FOR SAVINGS, IN NEWBURYPORT AND ITS VICINITY	NEWBURYPORT FIVE CENTS SAVINGS BANK	NEWTON SAVINGS BANK	WEST NEWTON SAVINGS BANK		
\$766,425 91	\$46,703 84	\$76,131 08	\$482,288 89	\$184,116 59	1	
92,069 43	347,881 67	435,280 86	1,641,843 86	506,204 72	2	
37,327,886 86	13,357,908 33	5,049,841 19	25,240,286 52	9,237,592 81	3	
	2,292,236 70	—	—	—	4	
9,589,022 13	6,476,643 28	3,200,490 47	1,211,327 14	1,226,278 21	5	
3,692,306 72	1,894,141 89	1,233,380 59	3,111,576 86	1,734,976 87	6	
47,028,838 42	3,173,701 56	8,306,753 90	84,747,573 48	22,094,032 95	7	
1,416,957 13	575,500 94	276,432 28	1,216,440 05	1,091,391 13	8	
541,485 01	7,685 30	62,846 83	1,049,219 66	262,880 52	9	
109,234 75	19,351 43	31,005 92	347,582 54	28,705 18	10	
25,397 96	—	6,471 84	10,794 47	—	11	
5,529 69	—	6,382 42	—	—	12	
51,165 93	—	—	253,873 59	37,500 13	13	
151,309 19	32,555 86	28,962 52	128,022 63	26,143 05	14	
1 00	1 00	1 00	33,879 71	1 00	15	
55,589 53	3,500 91	16,155 23	614,310 57	3,540 36	16	
<b>\$100,853,219 66</b>	<b>\$28,227,812 71</b>	<b>\$18,730,136 13</b>	<b>\$120,089,019 97</b>	<b>\$36,433,363 52</b>	<b>17</b>	
\$88,951,187 41	\$24,649,267 47	\$16,302,773 34	*\$105,137,973 08	\$32,308,794 00	18	
959,675 75	—	235,057 00	523,114 75	225,397 25	19	
—	—	—	—	—	20	
1,458 00	—	12,401 76	282,476 96	20,601 56	21	
632,577 96	162,905 26	97,184 40	318,522 14	263,422 89	22	
124,398 47	3,619 08	40,958 97	1,930,608 77	138,349 93	23	
296,688 33	45,769 09	—	1,174,469 33	398,033 02	24	
63,509 11	1,522 98	22,197 86	493,592 31	8,080 97	25	
6,242,089 99	1,827,704 80	1,095,200 00	4,681,259 85	1,490,500 00	26	
6.94	7.41	6.62	4.43	4.58	27	
3,581,634 64	1,537,024 03	924,362 80	5,547,002 78	1,580,183 89	28	
3.98	6.23	5.58	5.25	4.86	29	
<b>\$106,853,219 66</b>	<b>\$28,227,812 71</b>	<b>\$18,730,136 13</b>	<b>\$120,089,019 97</b>	<b>\$36,433,363 52</b>	<b>30</b>	
48,970	12,226	10,995	53,188	17,068	31	
5,681	772	909	9,348	1,960	32	
3,920	895	1,128	5,238	1,366	33	
50,731	12,103	10,776	57,298	17,662	34	
37 1/2	4	4 1/2	4	4	35	
\$3,205,595 39	\$945,483 67	\$625,608 75	\$3,700,485 61	\$1,137,613 64	36	
131,727	13,409	23,401	179,685	53,926	37	
66,549	11,779	13,500	82,599	28,289	38	
\$22,858,942 20	\$3,725,112 29	\$3,661,512 44	\$39,138,129 46	\$11,035,544 02	39	
\$19,850,500 99	\$4,169,796 67	\$3,234,305 37	\$29,173,149 90	\$8,915,212 48	40	
\$1,753 00	\$2,037 00	\$1,512 00	\$1,817 00	\$1,826 00	41	
5,018	701	1,697	6,905	1,873	42	
\$9,372 00	\$4,527 00	\$4,895 00	\$12,273 00	\$11,796 00	43	
544	306	419	999	783	44	
\$2,605 00	\$1,881 00	\$660 00	\$1,218 00	\$1,394 00	45	
\$4,187,524 48	\$1,116,580 75	\$855,200 39	\$5,045,604 55	\$1,567,463 23	46	
					47	
\$321,495 34	\$62,282 29	\$86,834 82	\$481,605 18	\$117,351 36	48	
100,972 22	6,803 69	13,316 56	72,968 43	40,289 41	49	
43,406 39	2,317 88	3,331 27	94,206 49	14,189 85	50	
10,435 16	275 00	2,267 58	3,000 00	1,150 00	51	
14,514 86	18,086 63	14,172 64	22,617 87	1,609 25	52	
155,315 39	29,266 31	54,519 08	262,613 15	55,445 42	53	
7 26	4 83	10 70	8 91	7 12	54	

		NORTH ADAMS	NORTH- AMPTON
		NORTH ADAMS HOOSAC SAVINGS BANK	FLORENCE SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$212,467 94	\$76,309 31
2	Due from banks . . . . .	473,019 62	70,566 61
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,335,194 80	2,750,697 19
4	State, county and municipal obligations . . . . .	—	528,393 56
5	Other bonds, notes and debentures . . . . .	227,625 34	1,423,236 23
6	Bank and fire insurance company stocks, etc. . . . .	1,261,749 99	384,823 99
7	Real estate loans . . . . .	25,097,731 04	10,432,467 93
8	Other loans . . . . .	398,621 99	312,450 87
9	Banking premises . . . . .	280,335 62	104,595 92
10	Furniture and fixtures . . . . .	61,920 22	21,696 90
11	Other real estate owned, etc. . . . .	28,482 78	—
12	Taxes and insurance paid on mortgaged properties . . . . .	190 08	150 00
13	Mortgage acquisition costs . . . . .	13,998 07	—
14	Mutual Savings Central Fund, Inc. . . . .	52,163 97	17,512 76
15	Deposit Insurance Fund . . . . .	2 00	2,480 28
16	All other assets . . . . .	6,936 23	2,509 87
17	<b>Total</b> . . . . .	<b>\$34,450,439 69</b>	<b>\$16,127,891 42</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$30,276,557 47	*\$13,928,498 91
19	Club deposits . . . . .	345,799 75	99,857 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	165,322 70	64,777 66
23	Due to mortgagors . . . . .	287,627 50	71,782 39
24	Mortgagors' payments not applied . . . . .	174,732 99	372,972 97
25	Net interim income . . . . .	140,911 87	24,647 37
26	All other liabilities . . . . .	23,469 00	6,209 00
27	Guaranty Fund . . . . .	1,621,364 00	572,800 00
28	Percentage to total deposits . . . . .	5.29	4.08
29	Other surplus accounts . . . . .	1,414,654 41	986,346 12
30	Percentage to total deposits . . . . .	4.62	7.03
31	<b>Total</b> . . . . .	<b>\$34,450,439 69</b>	<b>\$16,127,891 42</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	18,572	6,862
33	Number of deposit accounts opened during period . . . . .	2,117	653
34	Number of deposit accounts closed during period . . . . .	2,314	531
35	Number of accounts October 31, 1962 . . . . .	18,375	6,984
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3 3/4
37	Amount of dividends paid during period . . . . .	\$1,290,867 62	\$497,486 20
38	Number of deposits made during period . . . . .	53,088	16,128
39	Number of withdrawals made during period . . . . .	28,378	8,380
40	Amount deposited during period . . . . .	\$7,088,788 70	\$2,865,129 79
41	Amount withdrawn during period . . . . .	\$6,687,274 69	\$2,822,519 29
42	Average amount in each account . . . . .	\$1,647 00	\$1,960 00
43	Number of real estate loans October 31 . . . . .	3,263	1,409
44	Average real estate loan . . . . .	\$7,692 00	\$7,404 00
45	Number of other loans October 31 . . . . .	598	343
46	Average other loan . . . . .	667 00	910 00
47	Gross income received during period . . . . .	\$1,632,623 91	\$699,624 76
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$152,035 65	\$63,322 44
49	Bank building occupancy . . . . .	20,707 78	16,446 83
50	Advertising . . . . .	13,393 78	2,979 21
51	Contributions, etc. . . . .	2,177 00	1,853 93
52	State tax . . . . .	9,355 18	8,656 69
53	Miscellaneous . . . . .	90,180 55	31,374 67
54	Total of above costs per \$1,000 of deposits . . . . .	9 50	8 95

\*Includes Special Notice Deposits, \$757,360.69

†Includes Special Notice Deposits, \$1,836,457.55

NORTHAMPTON		NORTH ATTLE- BOROUGH	NORTH- BRIDGE	NORTH BROOKFIELD	
NONOTUCK SAVINGS BANK	NORTHAMPTON INSTITUTION FOR SAVINGS	ATTLEBOROUGH SAVINGS BANK	WHITINSVILLE SAVINGS BANK	NORTH BROOKFIELD SAVINGS BANK	
\$123,606 96	\$162,290 69	\$135,477 52	\$52,233 47	\$23,174 26	1
198,647 55	116,269 42	603,790 89	615,762 61	162,313 26	2
1,762,520 81	14,700,728 20	9,853,296 83	3,780,936 56	1,593,848 90	3
—	125,695 62	—	—	—	4
2,512,323 30	3,765,582 93	200,294 87	790,487 15	—	5
763,679 47	1,129,580 25	1,396,178 37	676,621 53	277,528 89	6
10,941,260 08	7,677,183 22	27,479,593 60	8,577,375 77	3,887,140 45	7
247,443 01	251,291 30	491,550 63	88,377 80	68,617 02	8
125,415 13	73,859 43	166,595 10	—	7,750 00	9
25,003 22	15,945 75	58,644 06	15,528 83	7,801 15	10
46,971 97	112,834 63	4,008 69	—	9,475 57	11
130 96	—	—	—	—	12
19,944 92	1,122 80	—	—	19,218 67	13
1 00	50,704 93	57,096 06	23,987 21	6,235 07	14
2,440 55	4,523 67	28,487 70	1 00	1 00	15
—	4,747 42	121,771 37	618 36	972 50	16
<b>\$16,769,388 93</b>	<b>\$28,192,360 26</b>	<b>\$40,596,785 69</b>	<b>\$14,621,930 29</b>	<b>\$6,064,076 74</b>	<b>17</b>
†\$15,018,829 21	\$24,888,391 31	\$35,244,806 69	\$12,543,271 29	\$5,195,901 50	18
98,031 25	125,510 00	306,214 50	158,535 00	—	19
—	—	—	—	—	20
83,986 95	36,286 03	102,826 86	330 72	15 07	21
74,558 14	75,066 81	958,296 34	70,327 55	17,944 30	22
29,413 69	57,693 80	163,975 48	321,870 37	18,258 99	23
259,938 57	68,906 61	4,399 68	—	75,510 50	24
7,188 90	10,341 92	70,178 34	7,559 03	315 42	25
690,000 00	1,869,500 00	1,910,500 00	775,708 00	368,517 88	26
4.57	7.47	5.37	6.11	7.09	27
509,442 22	1,060,663 78	1,835,587 80	744,328 33	387,613 08	28
3.37	4.24	5.16	5.56	7.46	29
<b>\$16,769,388 93</b>	<b>\$28,192,360 26</b>	<b>\$40,596,785 69</b>	<b>\$14,621,930 29</b>	<b>\$6,064,076 74</b>	<b>30</b>
9,634	14,452	17,730	9,154	4,400	31
1,171	860	2,360	727	284	32
900	1,215	1,496	706	316	33
9,905	14,097	18,594	9,175	4,368	34
3%	3½	4	3¾	4	35
\$517,560 15	\$836,033 86	\$1,295,515 70	\$438,898 27	\$196,011 53	36
25,387	24,908	54,053	20,577	5,314	37
10,524	16,919	29,727	10,326	4,126	38
\$4,932,632 20	\$4,585,785 17	\$10,012,231 23	\$2,621,126 57	\$950,196 06	39
\$5,106,241 91	\$4,955,867 63	\$8,332,038 00	\$2,545,786 15	\$927,545 00	40
\$1,516 00	\$1,745 00	\$1,895 00	\$1,367 00	\$1,190 00	41
1,280	1,158	3,465	1,301	621	42
\$8,548 00	\$6,630 00	\$7,931 00	\$6,592 00	\$6,259 00	43
231	263	575	106	46	44
\$1,071 00	\$955 00	\$855 00	\$833 00	\$1,492 00	45
\$738,470 33	\$1,062,651 41	\$1,762,589 42	\$627,647 62	\$279,873 91	46
—	—	—	—	—	47
\$64,576 35	\$91,403 74	\$151,835 20	\$69,324 39	\$23,072 43	48
18,987 56	19,693 71	33,815 75	8,974 66	4,256 54	49
6,076 16	3,553 62	21,609 84	1,169 72	1,285 28	50
1,398 00	2,632 72	2,909 10	2,207 93	534 80	51
23,310 50	14,425 88	2,838 04	—	—	52
32,531 94	33,060 12	97,904 88	26,509 33	13,734 32	53
9 77	6 62	8 82	8 63	8 25	54

		NORWELL	ORANGE
		SOUTH SCITUATE SAVINGS BANK	ORANGE SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$51,638 20	\$8,852 12
2	Due from banks . . . . .	166,921 63	156,337 07
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,385,899 60	1,504,833 10
4	State, county and municipal obligations . . . . .	45,000 00	209,522 86
5	Other bonds, notes and debentures . . . . .	1,078,539 54	511,703 99
6	Bank and fire insurance company stocks, etc. . . . .	200,820 42	117,720 93
7	Real estate loans . . . . .	4,349,601 94	3,336,833 35
8	Other loans . . . . .	191,123 73	47,323 25
9	Banking premises . . . . .	9,156 24	25,611 02
10	Furniture and fixtures . . . . .	12,026 47	12,686 70
11	Other real estate owned, etc. . . . .	—	—
12	Taxes and insurance paid on mortgaged properties . . . . .	723 03	—
13	Mortgage acquisition costs . . . . .	—	2,207 23
14	Mutual Savings Central Fund, Inc. . . . .	8,250 83	12,803 56
15	Deposit Insurance Fund . . . . .	1 00	9,491 46
16	All other assets . . . . .	2,839 76	609 98
17	<b>Total</b> . . . . .	<b>\$7,502,542 39</b>	<b>\$5,956,536 62</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$6,794,385 96	*\$5,294,489 69
19	Club deposits . . . . .	5,974 00	30,812 50
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	—	5,069 18
23	Due to mortgagors . . . . .	25,720 03	20,255 64
24	Mortgagors' payments not applied . . . . .	24,594 92	28,653 99
25	Net interim income . . . . .	69,839 62	—
26	All other liabilities . . . . .	1,576 75	3,573 35
27	Guaranty Fund . . . . .	379,235 00	311,555 00
28	Percentage to total deposits . . . . .	5.58	5.85
29	Other surplus accounts . . . . .	201,216 11	262,127 27
30	Percentage to total deposits . . . . .	2.96	4.92
31	<b>Total</b> . . . . .	<b>\$7,502,542 39</b>	<b>\$5,956,536 62</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	4,161	5,093
33	Number of deposit accounts opened during period . . . . .	341	468
34	Number of deposit accounts closed during period . . . . .	239	398
35	Number of accounts October 31, 1962 . . . . .	4,263	5,163
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3%
37	Amount of dividends paid during period . . . . .	\$252,129 87	\$186,111 44
38	Number of deposits made during period . . . . .	8,368	11,031
39	Number of withdrawals made during period . . . . .	5,264	6,555
40	Amount deposited during period . . . . .	\$1,861,582 43	\$1,219,212 26
41	Amount withdrawn during period . . . . .	\$1,743,905 18	\$1,127,326 62
42	Average amount in each account . . . . .	\$1,586 00	\$1,025 00
43	Number of real estate loans October 31 . . . . .	651	524
44	Average real estate loan . . . . .	\$6,681 00	\$6,368 00
45	Number of other loans October 31 . . . . .	105	79
46	Average other loan . . . . .	\$1,820 00	\$599 00
47	Gross income received during period . . . . .	\$335,037 05	\$254,173 30
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$29,810 74	\$31,291 29
49	Bank building occupancy . . . . .	5,985 32	5,051 28
50	Advertising . . . . .	2,803 88	1,006 43
51	Contributions, etc. . . . .	500 39	612 33
52	State tax . . . . .	3,959 20	838 84
53	Miscellaneous . . . . .	11,769 15	12,559 32
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>8 07</b>	<b>9 70</b>

\*Includes Special Notice Deposits, \$106,215.59

†Includes Special Notice Deposits, \$4,369,952.38



PALMER	PEABODY	PITTSFIELD		PLYMOUTH	
PALMER SAVINGS BANK	WARREN FIVE CENTS SAVINGS BANK	BERKSHIRE COUNTY SAVINGS BANK	CITY SAVINGS BANK OF PITTSFIELD	PLYMOUTH SAVINGS BANK	
\$51,179 97	\$204,582 31	\$164,215 00	\$304,124 03	\$46,230 37	1
354,138 79	441,481 98	420,388 81	538,285 91	151,293 75	2
6,225,353 50	8,216,497 09	14,823,104 93	6,363,624 84	2,260,679 90	3
1,489,947 50	16,347 31	—	89,260 71	—	4
99,836 26	4,366,285 22	—	662,321 01	424,464 91	5
979,945 33	1,130,175 35	1,686,373 84	1,956,914 25	269,787 37	6
14,699,810 36	24,539,053 80	37,456,235 36	35,151,624 62	3,752,983 25	7
233,115 97	182,277 12	172,293 58	2,639,437 27	103,644 96	8
195,383 48	76,322 73	147,083 26	189,393 49	117,016 44	9
30,978 84	84,365 60	29,297 18	72,588 80	28,306 42	10
29,932 06	10,897 33	11,235 88	37,084 15	—	11
—	277 13	—	—	—	12
7,228 95	36,694 68	—	40,569 07	—	13
32,291 20	31,262 51	54,563 96	52,701 61	14,602 28	14
1 00	1 00	8,393 40	1 00	1 00	15
1,018 48	33,643 71	266,260 20	99,681 63	10,448 89	16
\$24,390,166 69	\$39,370,164 87	\$55,239,445 40	\$48,202,612 39	\$7,192,509 54	17
\$20,925,214 80	\$34,285,505 16	\$47,207,769 22	\$41,732,994 03	\$6,358,719 08	18
68,315 75	324,757 50	147,568 50	450,460 00	30,787 50	19
—	—	—	—	—	20
138,489 72	31,629 89	703,264 68	723,926 01	32,147 65	21
82,220 14	470,025 05	\$10,167 75	856,318 06	55,936 96	22
361,432 13	180,015 51	150,044 22	612,439 14	14,344 36	23
86,716 69	50,427 71	—	—	70,059 43	24
7,317 69	23,094 25	106,763 09	54,523 34	414 57	25
1,340,000 00	1,730,129 91	3,086,500 00	2,067,000 00	447,328 36	26
6.38 1,380,459 77	5.00 2,274,579 89	6.51 3,027,367 94	4.90 1,704,951 81	7.00 182,771 63	27
6.57	6.57	6.39	4.04	2.86	28
\$24,390,166 69	\$39,370,164 87	\$55,239,445 40	\$48,202,612 39	\$7,192,509 54	29
10,689	18,793	23,170	23,333	6,011	30
921	2,975	1,994	6,347	489	31
1,029	1,893	2,027	3,414	440	32
10,581	19,875	23,137	26,466	6,060	33
4	4	4	4	34	34
\$786,019 82	\$1,269,616 29	\$1,785,264 40	\$1,520,149 89	\$213,850 00	35
19,413	58,823	50,710	79,955	8,448	36
8,301	26,665	27,811	40,327	6,755	37
\$3,637,750 86	\$9,383,848 01	\$10,331,197 48	\$15,905,669 58	\$1,493,612 54	38
\$3,200,030 60	\$8,250,078 02	\$10,227,631 07	\$13,130,320 50	\$1,259,826 91	39
\$1,966 00	\$1,725 00	\$2,039 00	\$1,574 00	\$1,034 00	40
2,003	2,246	3,996	2,949	613	41
\$7,339 00	\$10,926 00	\$9,373 00	\$11,920 00	\$6,122 00	42
253	212	156	3,193	98	43
\$921 00	\$860 00	\$1,104 00	\$826 00	\$1,058 00	44
\$1,039,368 13	\$1,729,655 51	\$2,588,915 65	\$2,213,753 35	\$302,527 12	45
\$59,420 99	\$181,762 48	\$217,913 03	\$204,666 11	\$33,027 93	46
26,344 17	36,509 52	42,601 72	36,977 48	16,330 46	47
3,657 33	34,017 69	20,905 18	33,913 60	2,381 55	48
1,826 05	3,248 63	4,564 76	3,566 22	1,021 95	49
4,144 24	4,143 66	29,321 41	65,006 00	1,750 72	50
36,269 53	\$2,517 48	95,937 20	106,216 06	19,167 65	51
29	9 98	8 71	10 79	11 58	52
					53
					54

		PLYMOUTH	PROVINCE-TOWN
		PLYMOUTH FIVE CENTS SAVINGS BANK	SEAMEN'S SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$142,280 64	\$77,028 88
2	Due from banks . . . . .	502,575 96	251,066 57
3	U. S. Government obligations, direct and fully guaranteed . . . . .	3,428,117 83	2,272,262 07
4	State, county and municipal obligations . . . . .		20,021 60
5	Other bonds, notes and debentures . . . . .	928,988 37	5,236 62
6	Bank and fire insurance company stocks, etc. . . . .	313,855 83	548,503 33
7	Real estate loans . . . . .	11,633,055 50	4,848,450 66
8	Other loans . . . . .	560,635 93	178,588 78
9	Banking premises . . . . .	269,763 70	17,397 96
10	Furniture and fixtures . . . . .	55,234 80	21,989 29
11	Other real estate owned, etc. . . . .	1,064 42	—
12	Taxes and insurance paid on mortgaged properties . . . . .	—	—
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	24,634 86	9,457 02
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	4,793 60	240 74
17	Total . . . . .	\$17,865,002 44	\$8,250,244 52
<b>Liabilities</b>			
18	Deposits . . . . .	\$15,761,990 98	\$7,203,568 21
19	Club deposits . . . . .	149,348 75	65,524 75
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	33,366 19	46,530 00
23	Due to mortgagors . . . . .	173,781 98	10,000 00
24	Mortgagors' payments not applied . . . . .	304,988 32	15,345 62
25	Net interim income . . . . .	10,186 29	101,691 48
26	All other liabilities . . . . .	5,909 38	697 32
27	Guaranty Fund . . . . .	895,200 00	357,644 34
28	Percentage to total deposits . . . . .	5.62	4.92
29	Other surplus accounts . . . . .	530,230 55	449,242 80
30	Percentage to total deposits . . . . .	3.33	6.19
31	Total . . . . .	\$17,865,002 44	\$8,250,244 52
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	13,282	3,873
33	Number of deposit accounts opened during period . . . . .	1,837	541
34	Number of deposit accounts closed during period . . . . .	1,248	422
35	Number of accounts October 31, 1962 . . . . .	13,871	3,992
36	Annual rate of ordinary and extra dividends paid during period . . . . .	3 3/4	4
37	Amount of dividends paid during period . . . . .	\$548,289 17	\$255,310 90
38	Number of deposits made during period . . . . .	43,999	9,599
39	Number of withdrawals made during period . . . . .	21,558	7,855
40	Amount deposited during period . . . . .	\$4,970,233 02	\$2,088,132 38
41	Amount withdrawn during period . . . . .	\$4,795,079 13	\$1,919,425 03
42	Average amount in each account . . . . .	\$1,125 00	\$1,805 00
43	Number of real estate loans October 31 . . . . .	1,793	574
44	Average real estate loan . . . . .	\$6,488 00	\$8,446 00
45	Number of other loans October 31 . . . . .	605	163
46	Average other loan . . . . .	\$926 00	\$1,095 00
47	Gross income received during period . . . . .	\$804,695 18	\$395,684 66
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$105,941 54	\$39,136 37
49	Bank building occupancy . . . . .	32,589 41	7,483 96
50	Advertising . . . . .	5,379 41	3,867 61
51	Contributions, etc. . . . .	1,035 00	250 00
52	State tax . . . . .	8,073 92	—
53	Miscellaneous . . . . .	47,694 62	18,869 30
54	Total of above costs per \$1,000 of deposits . . . . .	12 71	9 66

QUINCY	RANDOLPH	READING	ROCKLAND	ROCKPORT	
QUINCY SAVINGS BANK	RANDOLPH SAVINGS BANK	MECHANICS' SAVINGS BANK	ROCKLAND SAVINGS BANK	GRANITE SAVINGS BANK	
\$392,773 56	\$64,793 98	\$143,531 08	\$114,768 73	\$36,077 70	1
712,540 67	58,951 07	137,780 49	131,954 98	84,436 26	2
15,795,900 30	3,472,699 73	2,698,081 29	3,052,004 47	1,208,656 32	3
569,050 70	—	30,000 00	—	—	4
3,019,162 50	554,832 30	417,362 42	140,000 00	20,000 00	5
876,876 48	416,912 01	251,054 00	257,447 09	156,460 99	6
39,782,405 19	10,075,935 55	8,303,733 91	10,221,011 46	2,643,250 77	7
1,263,928 86	325,101 48	241,554 22	170,838 23	262,026 74	8
353,394 44	180,625 07	135,005 86	77,817 02	21,957 91	9
110,619 07	44,869 59	25,007 18	30,345 20	9,773 52	10
23,194 71	—	—	9,812 57	—	11
3,849 05	—	133 33	771 56	—	12
103 82	—	—	656 54	—	13
88,239 04	17,936 58	13,579 12	24,095 03	5,420 71	14
1 00	1 00	3,944 34	1 00	1 00	15
6,569 45	5,626 00	10,207 96	5,849 37	2,851 82	16
<b>\$62,998,608 84</b>	<b>\$15,218,284 36</b>	<b>\$12,410,975 20</b>	<b>\$14,237,373 25</b>	<b>\$4,450,913 74</b>	<b>17</b>
\$55,383,268 90	\$13,727,155 96	\$11,211,453 04	\$12,713,855 01	\$4,027,313 48	18
541,066 50	81,796 50	101,917 00	75,120 50	29,258 50	19
—	—	—	—	—	20
29,333 07	11,431 09	11,493 29	41,874 26	1,442 33	21
360,693 17	240,366 28	107,433 28	68,567 05	20,612 58	22
233,124 35	79,661 07	55,713 62	74,383 99	14,875 48	23
214,516 17	55,310 31	62,071 30	53,634 09	13,945 22	24
53,259 40	8,706 06	5,359 19	2,227 77	4,215 61	25
3,390,600 00	639,696 60	440,017 64	764,291 00	152,851 00	26
6.06	4.63	3.89	5.97	3.77	27
2,792,747 28	374,160 49	415,516 84	443,419 58	186,399 54	28
4.99	2.71	3.67	3.46	4.59	29
<b>\$62,998,608 84</b>	<b>\$15,218,284 36</b>	<b>\$12,410,975 20</b>	<b>\$14,237,373 25</b>	<b>\$4,450,913 74</b>	<b>30</b>
33,918	12,201	12,002	10,601	3,131	31
3,014	2,139	1,215	1,160	267	32
3,382	1,337	1,180	1,202	244	33
33,550	13,003	12,037	10,559	3,154	34
4	4	3½	3¾	3¾	35
\$2,044,693 79	\$494,508 88	\$390,646 57	\$457,531 62	\$137,073 72	36
94,188	35,179	30,122	23,469	7,471	37
52,009	19,655	18,033	14,981	4,336	38
\$14,465,151 19	\$5,036,078 80	\$4,455,724 89	\$3,328,990 60	\$1,201,575 55	39
\$13,636,863 87	\$4,201,444 05	\$4,281,946 45	\$3,572,195 66	\$1,061,654 82	40
\$1,651 00	\$1,056 00	\$920 00	\$1,201 00	\$1,272 00	41
3,947	1,291	1,059	1,436	469	42
\$10,079 00	\$7,804 00	\$7,841 00	\$7,118 00	\$5,636 00	43
819	516	274	231	216	44
\$1,543 00	\$630 00	\$882 00	\$740 00	\$1,213 00	45
\$2,832,388 48	\$686,184 28	\$575,973 29	\$655,187 56	\$203,060 72	46
\$266,814 59	\$82,535 58	\$65,258 36	\$77,921 44	\$23,771 84	47
59,620 30	28,676 52	18,873 01	11,229 29	5,799 96	48
33,449 44	5,064 22	8,275 73	4,214 80	1,889 47	49
7,759 44	175 00	1,974 00	160 00	394 75	50
—	403 77	—	7,044 03	562 17	51
107,171 76	43,441 86	34,228 80	41,629 60	13,502 59	52
8 57	11 67	11 47	11 18	11 40	53
					54

		SALEM	
		SALEM SAVINGS BANK	SALEM FIVE CENTS SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$238,271 60	\$483,180 10
2	Due from banks . . . . .	911,725 79	537,064 75
3	U. S. Government obligations, direct and fully guaranteed . . . . .	17,806,945 58	16,759,489 96
4	State, county and municipal obligations . . . . .	764,115 56	
5	Other bonds, notes and debentures . . . . .	7,950,907 58	5,883,267 72
6	Bank and fire insurance company stocks, etc. . . . .	3,918,732 83	4,722,100 06
7	Real estate loans . . . . .	36,459,871 76	60,372,811 17
8	Other loans . . . . .	609,038 19	599,377 12
9	Banking premises . . . . .	104,619 93	214,866 98
10	Furniture and fixtures . . . . .	67,022 92	104,226 00
11	Other real estate owned, etc. . . . .	—	168,235 77
12	Taxes and insurance paid on mortgaged properties . . . . .	—	
13	Mortgage acquisition costs . . . . .	—	206,146 03
14	Mutual Savings Central Fund, Inc. . . . .	100,671 89	105,082 27
15	Deposit Insurance Fund . . . . .	1 00	20,240 42
16	All other assets . . . . .	1,989 40	92,520 74
17	<b>Total</b> . . . . .	<b>\$68,933,914 03</b>	<b>\$90,268,609 09</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$59,141,289 86	\$80,952,256 07
19	Club deposits . . . . .	243,387 50	564,407 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	16,810 41	153,374 39
23	Due to mortgagors . . . . .	575,727 34	712,689 13
24	Mortgagors' payments not applied . . . . .	114,240 23	197,637 79
25	Net interim income . . . . .	75,184 41	
26	All other liabilities . . . . .	18,283 07	26,438 61
27	Guaranty Fund . . . . .	4,043,100 00	4,200,802 29
28	Percentage to total deposits . . . . .	6.81	5.15
29	Other surplus accounts . . . . .	4,705,891 21	3,461,003 81
30	Percentage to total deposits . . . . .	7.92	4.25
31	<b>Total</b> . . . . .	<b>\$68,933,914 03</b>	<b>\$90,268,609 09</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	23,578	40,506
33	Number of deposit accounts opened during period . . . . .	2,707	6,053
34	Number of deposit accounts closed during period . . . . .	2,066	4,509
35	Number of accounts October 31, 1962 . . . . .	24,219	42,050
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$2,234,623 84	\$2,989,852 04
38	Number of deposits made during period . . . . .	52,600	132,552
39	Number of withdrawals made during period . . . . .	28,416	58,782
40	Amount deposited during period . . . . .	\$11,150,139 33	\$24,812,529 05
41	Amount withdrawn during period . . . . .	\$10,243,564 43	\$19,712,035 21
42	Average amount in each account . . . . .	\$2,434 00	\$1,925 00
43	Number of real estate loans October 31 . . . . .	3,123	4,961
44	Average real estate loan . . . . .	\$11,675 00	\$12,169 00
45	Number of other loans October 31 . . . . .	428	462
46	Average other loan . . . . .	\$1,423 00	\$1,297 00
47	Gross income received during period . . . . .	\$2,898,192 00	\$3,977,670 86
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$196,917 52	\$313,611 26
49	Bank building occupancy . . . . .	33,900 87	64,369 17
50	Advertising . . . . .	23,863 75	36,309 87
51	Contributions, etc. . . . .	2,550 00	4,300 00
52	State tax . . . . .	8,099 72	43,824 56
53	Miscellaneous . . . . .	89,743 10	140,318 28
54	Total of above costs per \$1,000 of deposits . . . . .	6 00	7 45

\*Includes Special Notice Deposits, \$192,815.03

SHELBURNE	SOMERVILLE		SOUTH-BRIDGE	SPENCER	
SHELBURNE FALLS SAVINGS BANK	SOMERSET SAVINGS BANK	SOMERVILLE SAVINGS BANK	SOUTHBRIDGE SAVINGS BANK	SPENCER SAVINGS BANK	
\$18,136 79	\$91,865 88	\$100,936 34	\$73,351 71	\$30,795 38	1
83,766 02	176,459 98	180,166 71	98,282 16	335,173 21	2
1,308,199 03	2,369,202 34	10,330,822 64	6,268,018 20	1,133,817 10	3
21,951 71	—	25,161 92	637,828 40	254,028 89	4
283,932 64	363,397 02	2,613,678 15	1,147,247 67	1,272,935 75	5
126,410 06	643,803 88	799,339 31	739,533 94	608,792 24	6
3,010,681 03	8,415,163 65	10,229,526 14	13,527,154 68	5,697,359 46	7
168,066 03	95,841 03	141,456 52	223,734 43	147,655 74	8
70,500 00	96,907 06	40,681 03	143,911 09	34,262 32	9
13,285 78	13,049 48	18,288 98	16,381 96	7,142 99	10
13,384 86	13,874 39	—	8,647 17	—	11
—	497 20	—	1,445 36	713 61	12
—	18,432 64	—	—	—	13
9,985 73	11,314 95	44,813 20	31,730 79	9,376 40	14
1 00	1 00	30,790 81	1 00	1 00	15
13,573 85	1,928 65	9,215 13	3,041 56	4,371 45	16
\$5,141,874 53	\$12,311,739 15	\$24,564,876 88	\$22,920,310 12	\$9,536,425 54	17
*\$4,660,847 87	\$10,813,154 67	\$21,133,229 28	\$20,061,533 39	\$8,196,009 69	18
36,924 00	211,630 25	309,432 00	82,391 50	25,867 50	19
—	—	—	—	—	20
15,623 20	5,888 21	30,835 25	60,856 42	—	21
6,703 33	16,096 70	700 00	102,731 81	65,882 38	22
13,326 25	64,130 63	87,723 59	57,082 78	15,752 67	23
6,652 13	21,585 32	296,572 50	297,631 25	123,315 32	24
1,565 50	11,695 99	5,589 52	963 59	4,667 27	25
234,388 94	471,500 00	1,575,000 00	1,063,000 00	589,166 59	26
4.99	4.28	7.35	5.28	7.17	27
165,843 31	696,057 38	1,125,794 74	1,194,119 38	515,764 12	28
3.53	6.31	5.25	5.93	6.27	29
\$5,141,874 53	\$12,311,739 15	\$24,564,876 88	\$22,920,310 12	\$9,536,425 54	30
4,782	9,595	12,006	10,360	6,124	31
415	1,176	873	921	541	32
295	1,290	884	863	489	33
4,902	9,481	11,995	10,418	6,176	34
3 1/2	3 3/8	4	4	4	35
\$151,639 25	\$387,798 43	\$798,253 04	\$750,377 37	\$307,121 08	36
9,985	24,798	22,062	23,571	10,969	37
4,687	14,801	11,893	11,961	6,136	38
\$1,228,604 00	\$3,163,024 07	\$4,049,461 93	\$4,581,955 62	\$1,652,496 08	39
\$1,134,440 13	\$3,098,982 29	\$4,091,513 79	\$4,231,398 92	\$1,585,614 97	40
\$951 00	\$1,141 00	\$1,724 00	\$1,911 00	\$1,324 00	41
648	895	900	1,617	1,113	42
\$4,646 00	\$9,402 00	\$11,366 00	\$8,365 00	\$5,119 00	43
192	121	163	172	106	44
\$875 00	\$792 00	\$868 00	\$1,300 00	\$1,393 00	45
\$229,875 34	\$586,546 57	\$1,180,332 86	\$958,803 18	\$422,366 66	46
23,614 83	\$71,499 64	\$135,492 85	\$72,244 81	\$31,958 40	47
6,919 70	22,170 92	17,007 18	22,679 13	7,533 13	48
2,450 07	4,616 68	6,003 79	6,850 25	6,361 63	49
105 00	100 00	2,313 16	775 00	100 00	50
787 04	—	9,096 28	5,514 49	3,370 28	51
12,429 82	38,617 69	39,611 58	34,268 82	18,495 87	52
9 94	12 67	9 91	7 09	8 27	53
					54

		SPRINGFIELD	
		HAMPDEN SAVINGS BANK	SPRINGFIELD FIVE CENTS SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$126,820 06	\$326,678 51
2	Due from banks . . . . .	725,065 91	787,754 01
3	U. S. Government obligations, direct and fully guaranteed . . . . .	8,189,819 53	20,158,424 45
4	State, county and municipal obligations . . . . .	—	—
5	Other bonds, notes and debentures . . . . .	584,092 64	375,306 25
6	Bank and fire insurance company stocks, etc. . . . .	—	127,019 54
7	Real estate loans . . . . .	22,948,532 21	53,898,193 23
8	Other loans . . . . .	895,674 97	1,231,276 12
9	Banking premises . . . . .	386,102 74	401,158 52
10	Furniture and fixtures . . . . .	26,889 67	70,884 95
11	Other real estate owned, etc. . . . .	13,412 50	43,121 06
12	Taxes and insurance paid on mortgaged properties . . . . .	3,000 00	2,523 10
13	Mortgage acquisition costs . . . . .	11,170 44	3,379 87
14	Mutual Savings Central Fund, Inc. . . . .	47,367 31	105,448 62
15	Deposit Insurance Fund . . . . .	5,140 00	24,006 99
16	All other assets . . . . .	12,949 78	24,262 12
17	Total . . . . .	\$33,976,037 76	\$77,579,437 34
<b>Liabilities</b>			
18	Deposits . . . . .	\$30,395,728 06	\$69,884,341 60
19	Club deposits . . . . .	277,290 50	295,350 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	229,514 44	305,284 99
23	Due to mortgagors . . . . .	139,100 00	304,300 00
24	Mortgagors' payments not applied . . . . .	50,390 18	338,561 20
25	Net interim income . . . . .	—	743,417 48
26	All other liabilities . . . . .	14,841 80	96,324 16
27	Guaranty Fund . . . . .	1,594,600 00	3,135,000 00
28	Percentage to total deposits . . . . .	5.20	4.46
29	Other surplus accounts . . . . .	1,274,572 78	2,476,857 91
30	Percentage to total deposits . . . . .	4.16	3.53
31	Total . . . . .	\$33,976,037 76	\$77,579,437 34
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	11,307	38,116
33	Number of deposit accounts opened during period . . . . .	1,272	3,662
34	Number of deposit accounts closed during period . . . . .	1,165	4,194
35	Number of accounts October 31, 1962 . . . . .	11,414	37,584
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$1,133,477 62	\$2,588,176 71
38	Number of deposits made during period . . . . .	22,975	84,354
39	Number of withdrawals made during period . . . . .	10,685	47,871
40	Amount deposited during period . . . . .	\$6,919,006 45	\$17,092,710 50
41	Amount withdrawn during period . . . . .	\$5,409,796 22	\$14,612,729 66
42	Average amount in each account . . . . .	\$2,663 00	\$1,859 00
43	Number of real estate loans October 31 . . . . .	2,630	6,301
44	Average real estate loan . . . . .	\$8,726 00	\$8,554 00
45	Number of other loans October 31 . . . . .	1,436	1,389
46	Average other loan . . . . .	\$624 00	\$886 00
47	Gross income received during period . . . . .	\$1,529,163 01	\$3,416,164 25
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$137,967 19	\$268,962 34
49	Bank building occupancy . . . . .	34,824 78	57,605 00
50	Advertising . . . . .	12,196 76	25,589 94
51	Contributions, etc. . . . .	5,730 54	8,696 23
52	State tax . . . . .	12,699 25	1,942 65
53	Miscellaneous . . . . .	60,722 35	136,950 17
54	Total of above costs per \$1,000 of deposits . . . . .	8 69	7 15

SPRINGFIELD	STONEHAM	TAUNTON		UXBRIDGE	
SPRINGFIELD INSTITUTION FOR SAVINGS	STONEHAM SAVINGS BANK	BRISTOL COUNTY SAVINGS BANK	TAUNTON SAVINGS BANK	UXBRIDGE SAVINGS BANK	
\$721,459 09	\$242,043 22	\$293,510 88	\$147,925 24	\$48,714 66	1
764,459 16	248,440 70	191,801 89	236,084 56	129,161 49	2
47,547,831 53	2,076,827 73	9,178,390 64	7,704,114 71	2,614,825 89	3
1,668,598 98	129,170 52	—	21,327 50	540,006 11	4
2,890,411 89	1,212,868 68	1,195,717 24	1,610,952 97	1,133,384 47	5
8,827,424 78	952,690 76	994,487 45	185,410 49	8,850 95	6
129,731,705 78	11,577,168 52	12,239,221 08	11,038,027 24	9,440,416 94	7
3,026,979 74	406,228 38	206,215 91	289,744 83	239,875 41	8
1,303,644 51	231,880 61	168,861 36	124,199 03	75,900 00	9
152,355 44	56,798 96	13,228 26	31,641 22	9,608 35	10
217,845 09	2,099 08	—	10,355 09	—	11
—	491 70	2,818 82	41 30	—	12
191 67	—	137 86	691 04	15,651 20	13
262,518 08	15,629 62	40,219 03	37,495 01	21,229 35	14
59,939 04	1 00	1 00	1 00	1 00	15
94,455 80	26,034 09	3,428 33	6,553 49	31,810 65	16
<b>\$197,269,820 58</b>	<b>\$17,178,373 57</b>	<b>\$24,531,039 75</b>	<b>\$21,444,564 72</b>	<b>\$14,309,436 47</b>	<b>17</b>
\$169,405,958 39	\$15,069,291 09	\$21,978,944 32	\$18,848,351 67	\$12,295,131 79	18
1,005,399 00	68,806 00	277,683 75	186,363 00	70,740 50	19
—	—	—	300,000 00	—	20
1,378,685 18	17,684 99	38,199 48	27,559 16	18,458 13	21
922,732 58	255,947 24	167,425 74	228,630 49	104,229 59	22
3,450,444 96	84,416 84	77,611 16	38,591 12	40,853 24	23
2,249,787 61	2,771 98	67,288 78	174,077 30	169,094 41	24
376,033 48	28,577 22	17,129 00	12,215 51	43 40	25
8,820,575 00	815,334 49	1,208,700 00	1,386,193 69	887,600 00	26
5.17 9,660,204 38	5.39 835,543 72	5.43 698,057 52	7.28 242,582 78	7.18 723,285 41	27
5.66	5.52	3.14	1.28	5.85	28
<b>\$197,269,820 58</b>	<b>\$17,178,373 57</b>	<b>\$24,531,039 75</b>	<b>\$21,444,564 72</b>	<b>\$14,309,436 47</b>	<b>29</b>
99,820	9,193	15,058	14,395	7,130	30
14,359	1,238	1,519	1,121	575	31
10,599	836	1,196	1,227	645	32
103,580	9,595	15,381	14,289	7,060	33
4	4	4	3 3/4	4	34
\$6,399,184 64	\$539,663 87	\$799,644 04	\$661,603 46	\$466,973 51	35
338,403	26,460	30,068	24,357	14,258	36
146,140	14,886	16,884	14,217	7,535	37
\$40,042,264 88	\$5,076,023 23	\$5,892,972 46	\$4,135,690 19	\$2,183,188 41	38
\$38,868,198 82	\$4,120,261 11	\$4,735,696 49	\$3,997,090 33	\$2,199,837 23	39
\$1,626 00	\$1,571 00	\$1,429 00	\$1,319 00	\$1,731 00	40
14,161	1,397	1,635	1,119	1,528	41
\$9,162 00	\$8,287 00	\$7,486 00	\$9,864 00	\$6,178 00	42
3,687	461	251	159	258	43
\$821 00	\$881 00	\$822 00	\$1,822 00	\$929 00	44
\$8,576,333 58	\$744,557 78	\$1,045,404 69	\$903,245 99	\$644,481 07	45
\$621,109 56	\$71,734 29	\$97,759 43	\$100,541 18	\$63,866 10	46
144,500 99	24,621 68	20,678 02	17,252 70	13,870 58	47
87,840 70	4,836 12	7,838 09	8,222 45	3,077 23	48
20,135 40	4,038 18	2,851 80	1,801 73	1,823 92	49
217,617 03	4,251 88	8,233 64	4,517 19	—	50
300,676 13	27,857 24	35,007 14	38,949 27	27,854 38	51
8 21	9 11	7 84	9 09	8 99	52

		WAKEFIELD	WALTHAM
		WAKEFIELD SAVINGS BANK	WALTHAM SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$61,627 38	\$193,537 53
2	Due from banks . . . . .	201,159 14	677,286 68
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,842,612 42	11,153,220 51
4	State, county and municipal obligations . . . . .	217,507 39	24,999 86
5	Other bonds, notes and debentures . . . . .	644,431 00	3,447,292 63
6	Bank and fire insurance company stocks, etc. . . . .	1,110,541 13	1,116,707 94
7	Real estate loans . . . . .	17,910,937 37	29,216,923 96
8	Other loans . . . . .	267,646 70	421,912 82
9	Banking premises . . . . .	57,800 00	232,300 70
10	Furniture and fixtures . . . . .	13,008 00	62,760 79
11	Other real estate owned, etc. . . . .	—	15,349 57
12	Taxes and insurance paid on mortgaged properties . . . . .	—	110 10
13	Mortgage acquisition costs . . . . .	32,680 20	4,764 72
14	Mutual Savings Central Fund, Inc. . . . .	31,277 22	54,769 81
15	Deposit Insurance Fund . . . . .	6,348 07	1 00
16	All other assets . . . . .	12,007 64	14,571 03
17	<b>Total</b> . . . . .	<b>\$27,409,583 66</b>	<b>\$46,636,509 65</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$23,921,681 21	\$41,867,576 50
19	Club deposits . . . . .	153,499 00	128,571 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	76,093 79
22	Unearned discount . . . . .	—	308,853 24
23	Due to mortgagors . . . . .	522,553 93	237,278 21
24	Mortgagors' payments not applied . . . . .	79,996 66	73,776 72
25	Net interim income . . . . .	277,581 61	18,805 64
26	All other liabilities . . . . .	15,677 43	2,120,000 00
27	Guaranty Fund . . . . .	1,343,000 00	—
28	Percentage to total deposits . . . . .	5.58	5.05
29	Other surplus accounts . . . . .	1,095,593 82	1,805,374 55
30	Percentage to total deposits . . . . .	4.55	4.30
31	<b>Total</b> . . . . .	<b>\$27,409,583 66</b>	<b>\$46,636,509 65</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	15,376	20,218
33	Number of deposit accounts opened during period . . . . .	1,557	2,639
34	Number of deposit accounts closed during period . . . . .	1,313	1,646
35	Number of accounts October 31, 1962 . . . . .	15,620	21,211
36	Annual rate of ordinary and extra dividends paid during period . . . . .	3 1/2	4
37	Amount of dividends paid during period . . . . .	\$862,593 70	\$1,539,559 76
38	Number of deposits made during period . . . . .	42,174	50,423
39	Number of withdrawals made during period . . . . .	24,327	27,667
40	Amount deposited during period . . . . .	\$7,285,581 24	\$11,863,787 37
41	Amount withdrawn during period . . . . .	\$7,075,953 38	\$9,798,750 78
42	Average amount in each account . . . . .	\$1,531 00	\$1,948 00
43	Number of real estate loans October 31 . . . . .	2,005	2,715
44	Average real estate loan . . . . .	\$8,933 00	\$10,761 00
45	Number of other loans October 31 . . . . .	186	390
46	Average other loan . . . . .	\$1,439 00	\$1,082 00
47	Gross income received during period . . . . .	\$1,233,462 72	\$2,063,055 72
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$97,224 35	\$185,576 38
49	Bank building occupancy . . . . .	14,349 05	38,066 97
50	Advertising . . . . .	5,119 99	15,136 06
51	Contributions, etc. . . . .	3,513 38	6,491 35
52	State tax . . . . .	—	7,542 23
53	Miscellaneous . . . . .	36,508 99	79,388 66
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>6 55</b>	<b>7 94</b>

\*Includes Special Notice Deposits, \$6,844,593.04

†Includes Special Notice Deposits, \$803,596.08



WARE	WAREHAM	WARREN	WATERTOWN	WEBSTER	
WARE SAVINGS BANK	WAREHAM SAVINGS BANK	WARREN SAVINGS BANK	WATERTOWN SAVINGS BANK	WEBSTER FIVE CENTS SAVINGS BANK	
\$21,392 16	\$156,906 41	\$82,604 55	\$99,654 95	\$68,060 49	1
1,538,755 95	579,322 94	150,073 15	486,310 03	590,665 71	2
4,529,588 35	9,191,004 54	952,896 89	5,808,659 13	5,269,126 81	3
1,355,681 41	55,789 29	60,179 79	—	177,155 59	4
1,828,730 66	1,163,037 56	656,973 15	—	2,618,243 13	5
2,908,726 74	876,360 47	354,680 04	1,903,382 24	1,470,805 17	6
28,777,030 05	22,835,051 23	2,573,901 21	22,884,566 01	12,706,040 04	7
394,297 65	895,758 09	98,583 37	163,215 14	148,391 38	8
186,434 63	201,245 59	42,782 69	144,842 91	206,047 73	9
66,840 74	92,428 26	7,396 33	52,854 53	48,987 11	10
157,018 10	740 66	15,983 67	28,040 73	4,560 78	11
—	1,798 61	—	84 40	—	12
114,788 26	—	392 35	72,751 28	—	13
58,299 43	28,551 92	7,332 94	26,315 50	30,666 30	14
12,338 84	1 00	1 00	1 00	1 00	15
20,634 88	12,647 69	9,901 59	5,134 46	15,844 14	16
\$41,970,557 85	\$36,090,644 26	\$5,013,682 72	\$31,675,812 31	\$23,354,625 33	17
*\$35,283,427 23	\$32,154,877 58	†\$4,314,022 18	\$28,432,001 95	\$20,593,245 50	18
117,956 50	30,474 00	57,099 00	38,112 00	26,640 00	19
—	—	—	—	—	20
—	—	—	—	—	21
51,166 42	54 00	—	58,666 09	42,746 82	22
516,204 30	218,008 60	1,869 40	350,050 25	94,740 16	23
1,261,770 18	62,089 62	104,857 78	181,109 06	56,807 99	24
146,164 43	428,784 51	13,528 89	51,680 38	283,002 66	25
6,579 00	32,226 79	7,248 13	22,882 03	10,022 66	26
2,225,000 00	1,479,300 00	300,000 00	1,057,000 00	1,045,727 12	27
6.28	4.60	6.86	3.71	5.07	28
2,362,289 79	1,684,829 16	215,057 34	1,484,310 55	1,201,692 47	29
6.67	5.23	4.92	5.21	5.83	30
\$41,970,557 85	\$36,090,644 26	\$5,013,682 72	\$31,675,812 31	\$23,354,625 38	31
12,994	17,256	2,708	14,532	10,650	32
1,258	2,106	421	2,005	912	33
1,048	1,479	308	1,580	562	34
13,204	17,883	2,821	14,957	11,000	35
4	4	4 <sup>1</sup> / <sub>16</sub>	4	4	36
\$1,353,844 34	\$1,148,026 04	\$155,043 76	\$1,038,335 87	\$753,879 44	37
24,855	37,536	8,453	51,542	26,091	38
11,011	24,858	3,732	22,477	10,343	39
\$6,885,892 04	\$9,694,818 27	\$1,231,525 79	\$8,719,041 70	\$3,943,133 95	40
\$6,271,181 83	\$8,034,051 00	\$889,655 42	\$7,379,815 42	\$2,976,816 53	41
\$2,660 00	\$1,798 00	\$1,529 00	\$1,883 00	\$1,872 00	42
3,311	3,738	430	2,245	1,731	43
\$8,691 00	\$6,109 00	\$5,986 00	\$10,194 00	\$7,340 00	44
455	464	102	136	166	45
\$866 00	\$1,930 00	\$967 00	\$1,200 00	\$894 00	46
\$1,874,785 30	\$1,648,033 60	\$209,350 93	\$1,431,596 36	\$993,577 01	47
\$163,995 50	\$192,275 96	\$25,002 16	\$144,249 49	\$50,673 50	48
27,588 70	34,522 44	4,768 37	31,995 86	19,511 54	49
18,300 33	12,368 12	2,883 84	11,919 29	6,072 15	50
2,516 00	1,320 00	40 00	434 90	3,179 51	51
2,097 63	287 14	2,351 48	2,661 29	13,957 25	52
91,044 73	61,743 69	13,268 44	62,646 51	45,882 95	53
8 65	9 40	11 22	8 93	6 76	54

		WELLFLEET	WEST-BOROUGH
		WELLFLEET SAVINGS BANK	WESTBOROUGH SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$17,233 23	\$48,802 92
2	Due from banks . . . . .	103,242 85	130,686 99
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,142,487 92	2,203,779 39
4	State, county and municipal obligations . . . . .	5,021 47	354,299 80
5	Other bonds, notes and debentures . . . . .	122,819 33	100,704 00
6	Bank and fire insurance company stocks, etc. . . . .	—	491,886 63
7	Real estate loans . . . . .	3,035,498 93	7,914,767 33
8	Other loans . . . . .	234,021 11	119,745 35
9	Banking premises . . . . .	25,000 00	75,848 65
10	Furniture and fixtures . . . . .	15,348 19	28,887 43
11	Other real estate owned, etc. . . . .	—	—
12	Taxes and insurance paid on mortgaged properties . . . . .	79 98	—
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	6,505 92	14,821 26
15	Deposit Insurance Fund . . . . .	1,968 64	1 00
16	All other assets . . . . .	6,574 70	7,903 94
17	<b>Total</b> . . . . .	<b>\$4,715,802 27</b>	<b>\$11,492,134 69</b>
<b>Liabilities</b>			
18	Deposits . . . . .	\$4,200,824 39	\$10,048,348 45
19	Club deposits . . . . .	16,989 25	84,889 50
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	11,589 65	3,590 12
23	Due to mortgagors . . . . .	55,863 41	161,367 04
24	Mortgagors' payments not applied . . . . .	18,873 49	64,733 38
25	Net interim income . . . . .	3,111 91	—
26	All other liabilities . . . . .	3,061 42	2,953 69
27	Guaranty Fund . . . . .	174,200 00	519,440 08
28	Percentage to total deposits . . . . .	4.13	5.13
29	Other surplus accounts . . . . .	231,288 75	606,812 43
30	Percentage to total deposits . . . . .	5.48	5.99
31	<b>Total</b> . . . . .	<b>\$4,715,802 27</b>	<b>\$11,492,134 69</b>
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	2,853	8,122
33	Number of deposit accounts opened during period . . . . .	253	1,028
34	Number of deposit accounts closed during period . . . . .	222	695
35	Number of accounts October 31, 1962 . . . . .	2,884	8,455
36	Annual rate of ordinary and extra dividends paid during period . . . . .	3 3/4	3 3/4
37	Amount of dividends paid during period . . . . .	\$149,078 83	\$362,116 38
38	Number of deposits made during period . . . . .	4,676	24,295
39	Number of withdrawals made during period . . . . .	3,616	12,335
40	Amount deposited during period . . . . .	\$1,090,949 41	\$3,015,763 75
41	Amount withdrawn during period . . . . .	\$1,083,950 72	\$2,887,827 97
42	Average amount in each account . . . . .	\$1,456 00	\$1,188 00
43	Number of real estate loans October 31 . . . . .	599	1,081
44	Average real estate loan . . . . .	\$5,068 00	\$7,322 00
45	Number of other loans October 31 . . . . .	201	207
46	Average other loan . . . . .	\$1,164 00	\$578 00
47	Gross income received during period . . . . .	\$218,748 67	\$522,078 61
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$36,315 20	\$58,298 04
49	Bank building occupancy . . . . .	4,643 22	15,564 84
50	Advertising . . . . .	1,174 70	3,374 98
51	Contributions, etc. . . . .	200 75	—
52	State tax . . . . .	157 67	—
53	Miscellaneous . . . . .	14,854 49	32,246 39
54	<b>Total of above costs per \$1,000 of deposits</b> . . . . .	<b>13 65</b>	<b>10 90</b>

WESTFIELD		WEYMOUTH			
WESTFIELD SAVINGS BANK	WORONOCO SAVINGS BANK	EAST WEYMOUTH SAVINGS BANK	SOUTH WEYMOUTH SAVINGS BANK	WEYMOUTH SAVINGS BANK	
\$241,901 09	\$138,988 23	\$15,493 01	\$176,982 63	\$70,626 43	1
102,091 06	393,980 92	97,242 08	392,975 76	187,811 20	2
6,722,896 53	5,194,273 32	2,867,556 89	4,681,091 55	2,877,470 41	3
—	20,191 88	—	250,375 87	389,886 90	4
981,561 21	974,328 22	508,920 62	2,803,901 66	1,370,902 62	5
2,499,812 67	1,298,020 11	205,494 24	1,380,582 87	354,681 26	6
25,588,526 22	18,299,469 64	3,310,187 80	17,140,807 80	14,509,319 31	7
933,038 78	531,940 14	42,108 28	230,969 32	80,670 55	8
278,772 68	202,106 96	6,046 82	45,529 26	85,146 85	9
117,822 48	87,400 04	1,568 99	40,278 21	19,041 88	10
77,010 20	24,312 59	—	8,571 32	18,718 07	11
—	4,485 21	—	—	215 01	12
—	1,909 18	1,053 15	37,916 58	21,850 81	13
48,992 85	32,598 96	11,069 74	28,865 86	29,223 17	14
1 00	1 00	1,084 07	1 00	1 00	15
29,509 13	20,889 62	474 83	44,609 39	101,270 14	16
\$37,621,935 90	\$27,224,896 02	\$7,068,300 52	\$27,263,459 08	\$20,116,835 61	17
\$32,806,797 42	\$23,816,157 79	\$6,245,978 11	\$24,184,199 01	\$17,759,122 67	18
212,561 75	112,502 50	—	74,250 00	47,742 00	19
—	—	—	—	—	20
—	—	—	—	—	21
6,907 76	82,967 09	—	2,904 01	3,318 28	22
659,381 32	246,844 59	1,100 00	350,491 53	147,175 00	23
181,137 67	443,117 96	5,280 81	144,097 85	64,189 45	24
412,631 38	—	6,483 38	310,942 02	87,320 18	25
18,391 28	18,443 46	996 36	3,622 69	7,557 64	26
1,278,700 00	1,004,600 00	434,534 11	1,093,211 71	996,750 00	27
3.87	4.20	6.95	4.51	5.59	28
2,045,427 32	1,500,262 63	373,927 75	1,099,740 26	1,003,660 39	29
6.19	6.27	5.98	4.53	5.63	30
\$37,621,935 90	\$27,224,896 02	\$7,068,300 52	\$27,263,459 08	\$20,116,835 61	31
23,092	15,735	4,238	11,338	9,228	32
3,430	1,958	427	1,027	953	33
2,249	1,713	376	917	926	34
24,273	15,980	4,289	11,448	9,255	35
4	4	4	4	4	36
\$1,201,675 69	\$878,066 12	\$230,394 13	\$914,040 09	\$673,097 69	37
52,291	71,820	9,307	27,767	21,850	38
24,781	27,076	5,817	17,651	13,980	39
\$8,639,276 55	\$6,852,190 08	\$1,620,510 67	\$4,954,836 93	\$4,036,027 78	40
\$7,566,691 13	\$5,801,423 90	\$1,453,509 09	\$5,037,475 11	\$3,734,186 86	41
\$1,339 00	\$1,468 00	\$1,456 00	\$2,113 00	\$1,918 00	42
3,115	2,306	445	2,246	1,879	43
\$8,215 00	\$7,935 00	\$7,439 00	\$7,632 00	\$7,721 00	44
986	813	35	197	101	45
\$946 00	\$654 00	\$1,203 00	\$1,172 00	\$798 00	46
\$1,658,292 11	\$1,226,238 57	\$282,769 48	\$1,227,056 06	\$866,267 31	47
\$187,257 91	\$119,685 93	\$24,165 78	\$79,101 43	\$92,972 68	48
36,775 80	27,517 53	2,818 67	12,876 70	14,771 98	49
25,264 22	9,257 11	118 31	6,400 47	6,204 92	50
2,636 09	550 00	192 15	1,796 10	728 72	51
3,451 71	4,776 72	—	8,448 62	—	52
87,182 59	69,215 05	6,698 84	45,811 64	37,244 47	53
10 44	9 69	5 44	6 38	8 55	54

		WHITMAN	WILLIAMS- BURG
		WHITMAN SAVINGS BANK	HAYDENVILLE SAVINGS BANK
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$116,846 80	\$32,341 44
2	Due from banks . . . . .	405,917 70	113,608 97
3	U. S. Government obligations, direct and fully guaranteed . . . . .	4,756,890 62	710,305 95
4	State, county and municipal obligations . . . . .	255,773 39	318,769 28
5	Other bonds, notes and debentures . . . . .	769,205 06	15,325 00
6	Bank and fire insurance company stocks, etc. . . . .	292,053 33	15,465 10
7	Real estate loans . . . . .	10,172,467 75	2,518,307 55
8	Other loans . . . . .	157,629 82	214,200 26
9	Banking premises . . . . .	15,000 00	83,112 71
10	Furniture and fixtures . . . . .	7,904 33	36,225 82
11	Other real estate owned, etc. . . . .	7,632 03	—
12	Taxes and insurance paid on mortgaged properties . . . . .	8,072 05	969 33
13	Mortgage acquisition costs . . . . .	—	—
14	Mutual Savings Central Fund, Inc. . . . .	16,996 90	6,454 96
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	18,301 81	720 43
17	Total . . . . .	\$17,090,602 59	\$4,065,807 80
<b>Liabilities</b>			
18	Deposits . . . . .	\$14,791,348 94	\$3,574,506 75
19	Club deposits . . . . .	240,028 50	22,531 00
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	5,667 79	4,002 75
23	Due to mortgagors . . . . .	135,069 65	11,996 34
24	Mortgagors' payments not applied . . . . .	21,148 90	—
25	Net interim income . . . . .	19,999 33	27,387 44
26	All other liabilities . . . . .	817 03	677 49
27	Guaranty Fund . . . . .	1,040,000 00	228,900 00
28	Percentage to total deposits . . . . .	6.92	6.36
29	Other surplus accounts . . . . .	746,522 45	195,806 03
30	Percentage to total deposits . . . . .	4.97	5.44
31	Total . . . . .	\$17,090,602 59	\$4,065,807 80
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	10,891	3,351
33	Number of deposit accounts opened during period . . . . .	803	274
34	Number of deposit accounts closed during period . . . . .	981	326
35	Number of accounts October 31, 1962 . . . . .	10,713	3,299
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	3½
37	Amount of dividends paid during period . . . . .	\$558,196 64	\$118,356 56
38	Number of deposits made during period . . . . .	22,798	5,910
39	Number of withdrawals made during period . . . . .	14,383	4,302
40	Amount deposited during period . . . . .	\$3,668,123 47	\$970,335 11
41	Amount withdrawn during period . . . . .	\$3,352,216 82	\$1,021,399 02
42	Average amount in each account . . . . .	\$1,376 00	\$1,075 00
43	Number of real estate loans October 31 . . . . .	1,415	648
44	Average real estate loan . . . . .	\$7,189 00	\$3,886 00
45	Number of other loans October 31 . . . . .	145	399
46	Average other loan . . . . .	\$1,087 00	\$537 00
47	Gross income received during period . . . . .	\$713,080 09	\$176,302 97
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$52,245 01	\$25,131 91
49	Bank building occupancy . . . . .	8,127 71	7,637 24
50	Advertising . . . . .	4,355 82	1,250 37
51	Contributions, etc. . . . .	1,312 25	90 00
52	State tax . . . . .	—	60 55
53	Miscellaneous . . . . .	22,914 98	16,922 63
54	Total of above costs per \$1,000 of deposits . . . . .	6 01	14 29

WILLIAMS-TOWN	WINCHENDON	WINCHESTER	WINTHROP	WOBURN	
WILLIAMSTOWN SAVINGS BANK	WINCHENDON SAVINGS BANK	WINCHESTER SAVINGS BANK	WINTHROP SAVINGS BANK	WOBURN FIVE CENTS SAVINGS BANK	
\$50,025 43	\$30,013 15	\$86,339 40	\$38,537 89	\$197,403 87	1
137,100 06	317,949 42	621,852 78	94,257 58	457,081 39	2
4,125,812 08	2,938,861 12	6,438,177 33	1,237,194 86	5,082,839 16	3
13,475 80	—	—	4,175 09	—	4
89,937 50	974,217 07	564,747 00	14,875 00	1,264,743 83	5
606,125 05	620,934 79	596,297 54	128,888 87	1,010,534 05	6
10,646,910 90	7,353,906 15	14,598,108 56	5,167,898 19	15,782,247 82	7
186,957 08	197,440 43	271,279 12	69,539 00	140,679 85	8
246,003 77	32,555 02	16,300 00	103,178 61	184,189 23	9
71,845 01	7,797 15	13,209 15	18,671 45	54,330 50	10
41,598 09	—	—	—	24,529 38	11
8,414 46	—	1,310 06	—	—	12
—	29,410 40	35,196 89	—	—	13
20,161 42	13,351 53	21,852 04	6,682 95	37,789 68	14
1 00	1 00	3,515 15	846 06	1 00	15
2,418 41	559 56	3,787 42	80,496 39	19,180 92	16
\$16,246,786 06	\$12,516,996 79	\$23,271,972 44	\$6,965,241 94	\$24,255,559 68	17
\$14,417,460 69	\$10,592,606 21	\$20,519,388 18	\$6,187,590 48	\$20,875,071 43	18
31,482 50	140,984 50	123,782 50	99,162 00	105,178 00	19
—	—	—	—	—	20
24,545 15	204,660 44	—	—	—	21
89,165 50	25,707 57	262,976 66	27,539 86	57,351 94	22
2,963 66	30,205 15	111,445 76	129,350 00	124,080 75	23
43,062 40	—	—	11,222 59	668,064 74	24
265 65	706 91	2,872 37	1,468 13	285,826 09	25
722,855 70	791,870 32	1,131,500 00	218,776 92	11,906 13	26
5.00	7.38	5.48	3.48	6.52	27
915,004 81	730,255 69	1,120,006 97	290,131 96	760,071 60	28
6.33	6.80	5.42	4.61	3.62	29
\$16,246,786 06	\$12,516,996 79	\$23,271,972 44	\$6,965,241 94	\$24,255,550 68	30
6,557	7,819	11,061	5,477	14,750	32
755	560	1,441	1,092	1,362	33
557	564	881	599	1,559	34
6,755	7,815	11,621	5,970	14,553	35
4	4	4	4	3 1/2	36
\$543,731 37	\$406,644 85	\$751,365 26	\$194,280 72	\$756,225 64	37
14,497	11,215	30,792	21,410	33,707	38
6,914	6,309	14,434	10,756	21,664	39
\$3,303,752 29	\$1,712,979 20	\$8,190,830 58	\$3,455,966 86	\$5,053,343 97	40
\$3,172,946 73	\$1,827,271 28	\$7,399,238 27	\$2,026,018 87	\$5,055,293 62	41
\$2,134 00	\$1,348 00	\$1,752 00	\$1,036 00	\$1,434 00	42
1,248	1,104	1,406	500	2,029	43
\$8,531 00	\$6,661 00	\$10,382 00	\$10,336 00	\$7,778 00	44
147	172	185	40	139	45
\$1,272 00	\$1,147 00	\$1,466 00	\$1,738 00	\$1,012 00	46
\$712,051 44	\$553,577 87	\$967,020 26	\$279,952 63	\$1,055,941 56	47
\$54,800 68	\$44,733 75	\$70,294 18	\$30,191 59	\$106,402 22	48
24,187 60	8,571 51	7,929 55	4,794 31	32,594 73	49
9,611 07	2,166 25	6,000 68	1,864 47	4,722 83	50
375 00	245 00	3,058 50	75 00	1,740 00	51
674 08	1,575 95	—	5,939 72	1,912 89	52
43,552 29	22,708 69	29,617 10	20,382 01	53,333 75	53
9 24	7 55	5 69	10 22	9 61	54

		WORCESTER	
		BAY STATE SAVINGS BANK	PEOPLE'S SAVINGS BANK, IN THE CITY OF WORCESTER
<b>Assets</b>			
1	Cash, checks and items . . . . .	\$132,693 09	\$261,083 61
2	Due from banks . . . . .	222,350 10	2,028,773 59
3	U. S. Government obligations, direct and fully guaranteed . . . . .	6,408,929 82	26,354,818 33
4	State, county and municipal obligations . . . . .	4,897 40	—
5	Other bonds, notes and debentures . . . . .	624,978 70	3,055,537 61
6	Bank and fire insurance company stocks, etc. . . . .	388,384 98	3,230,064 07
7	Real estate loans . . . . .	15,603,005 49	62,272,520 28
8	Other loans . . . . .	1,102,032 40	369,032 68
9	Banking premises . . . . .	—	431,266 18
10	Furniture and fixtures . . . . .	48,915 35	65,317 61
11	Other real estate owned, etc. . . . .	13,941 41	51,464 08
12	Taxes and insurance paid on mortgaged properties . . . . .	186 78	3,213 16
13	Mortgage acquisition costs . . . . .	36,032 73	23,072 98
14	Mutual Savings Central Fund, Inc. . . . .	24,263 34	151,652 53
15	Deposit Insurance Fund . . . . .	1 00	1 00
16	All other assets . . . . .	8,277 13	23,197 82
17	Total . . . . .	\$24,618,889 72	\$98,321,015 53
<b>Liabilities</b>			
18	Deposits . . . . .	*\$21,667,003 14	†\$84,427,086 72
19	Club deposits . . . . .	105,922 00	448,783 10
20	Borrowed money . . . . .	—	—
21	Dividends on deposits, declared and unpaid . . . . .	—	—
22	Unearned discount . . . . .	46,801 27	450,336 72
23	Due to mortgagors . . . . .	153,806 66	205,291 20
24	Mortgagors' payments not applied . . . . .	215,691 50	2,464,923 19
25	Net interim income . . . . .	160,398 67	910,693 80
26	All other liabilities . . . . .	7,744 89	93,466 74
27	Guaranty Fund . . . . .	1,094,700 00	5,431,000 00
28	Percentage to total deposits . . . . .	5.02	6.40
29	Other surplus accounts . . . . .	1,166,821 59	3,889,434 06
30	Percentage to total deposits . . . . .	5.35	4.58
31	Total . . . . .	\$24,618,889 72	\$98,321,015 53
<b>General Information</b>			
32	Number of deposit accounts October 31, 1961 . . . . .	12,136	54,733
33	Number of deposit accounts opened during period . . . . .	1,243	4,293
34	Number of deposit accounts closed during period . . . . .	1,334	4,829
35	Number of accounts October 31, 1962 . . . . .	12,045	54,197
36	Annual rate of ordinary and extra dividends paid during period . . . . .	4	4
37	Amount of dividends paid during period . . . . .	\$810,818 44	\$3,174,630 57
38	Number of deposits made during period . . . . .	23,494	111,365
39	Number of withdrawals made during period . . . . .	12,907	69,804
40	Amount deposited during period . . . . .	\$4,897,422 28	\$16,023,597 88
41	Amount withdrawn during period . . . . .	\$4,282,827 41	\$14,572,639 42
42	Average amount in each account . . . . .	\$1,795 00	\$1,555 00
43	Number of real estate loans October 31 . . . . .	2,155	7,661
44	Average real estate loan . . . . .	\$7,240 00	\$8,128 00
45	Number of other loans October 31 . . . . .	378	388
46	Average other loan . . . . .	\$2,915 00	\$951 00
47	Gross income received during period . . . . .	\$1,049,778 38	\$4,239,206 36
<b>Classification of Expenses, Cost per \$1,000 of Deposits</b>			
48	Salaries, fees, bonuses, etc. . . . .	\$65,571 85	\$327,857 16
49	Bank building occupancy . . . . .	19,208 01	90,712 28
50	Advertising . . . . .	11,649 92	30,004 31
51	Contributions, etc. . . . .	1,540 00	15,063 90
52	State tax . . . . .	—	48,294 78
53	Miscellaneous . . . . .	40,671 52	140,252 51
54	Total of above costs per \$1,000 of deposits . . . . .	6 37	7 70

\*Includes Special Notice Deposits, \$1,086,076.67

†Includes Special Notice Deposits, \$475,944.41

‡Includes Special Notice Deposits, \$379,366.30

§Includes Special Notice Deposits, \$2,443,564.79

¶Includes Special Notice Deposits, \$960,059.14

WORCESTER			YARMOUTH	
WORCESTER COUNTY INSTITUTION FOR SAVINGS	WORCESTER FIVE CENTS SAVINGS BANK	WORCESTER MECHANICS SAVINGS BANK	BASS RIVER SAVINGS BANK	
\$673,425 35	\$393,235 07	\$268,515 33	\$216,522 54	1
4,679,176 17	384,861 84	1,392,485 12	584,382 53	2
42,288,754 10	33,958,150 17	16,795,976 15	7,735,615 24	3
9,500 00	1,391,084 80	—	—	4
965,096 54	974,200 00	591,060 19	3,809,805 20	5
334,818 83	3,637,395 75	2,504,154 49	678,880 87	6
130,128,376 92	78,560,506 98	46,167,893 09	21,870,637 77	7
1,889,029 20	711,696 55	413,964 22	1,379,824 52	8
885,671 58	412,674 83	—	180,883 36	9
52,513 82	—	127,420 28	69,997 05	10
191,869 04	44,386 10	11,469 59	—	11
—	5,227 24	357 89	—	12
161,267 74	—	62 27	—	13
251,188 67	121,549 74	104,774 53	27,330 14	14
—	—	1 00	10,137 53	15
537,965 31	30,220 36	21,349 89	25,623 37	16
\$183,048,653 27	\$120,625,189 43	\$68,399,484 04	\$36,589,640 12	17
\$158,180,793 04	\$103,549,789 36	\$59,409,043 21	\$33,340,521 63	18
1,005,913 10	293,242 80	265,355 00	72,969 00	19
—	—	—	—	20
—	—	—	—	21
538,577 37	1,190,254 16	388,279 66	64,574 04	22
1,666,580 72	1,067,758 94	257,255 59	297,473 66	23
4,597,028 40	942,907 68	979,045 37	74,676 31	24
—	—	746,795 60	159,628 30	25
306,134 26	57,636 72	29,259 56	25,292 05	26
8,641,466 62	7,040,000 00	3,870,000 00	817,441 24	27
5.43	6.78	6.49	2.45	28
8,112,159 76	6,483,599 77	2,454,450 05	1,737,063 89	29
5.10	6.24	4.11	5.20	30
\$183,048,653 27	\$120,625,189 43	\$68,399,484 04	\$36,589,640 12	31
96,905	63,006	27,139	13,965	32
9,217	4,156	3,029	4,220	33
8,860	5,063	2,316	1,951	34
97,262	62,099	27,852	16,234	35
4	4	4	4	36
\$6,021,121 51	\$3,914,014 56	\$2,218,009 16	\$1,142,087 60	37
235,449	130,341	61,405	46,803	38
145,831	57,709	35,787	27,607	39
\$39,043,254 48	\$20,546,095 67	\$12,217,414 06	\$15,961,367 69	40
\$35,037,467 96	\$19,327,666 74	\$10,395,622 02	\$11,134,258 71	41
\$1,626 00	\$1,667 00	\$2,133 00	\$2,050 00	42
16,178	10,156	4,842	2,489	43
\$7,784 00	\$7,735 00	\$9,665 00	\$8,787 00	44
2,101	801	410	1,084	45
\$899 00	\$889 00	\$1,010 00	\$1,273 00	46
\$7,991,058 28	\$5,234,827 53	\$3,023,492 66	\$1,623,967 11	47
\$514,329 99	\$392,052 72	\$236,490 78	\$146,939 74	48
142,783 06	104,049 30	59,192 64	21,704 58	49
53,704 15	34,936 33	31,160 97	18,279 56	50
4,275 00	12,248 99	7,459 52	1,386 65	51
40,293 13	89,240 26	52,581 57	12,019 34	52
292,726 99	203,327 72	111,142 18	88,762 51	53
6 63	8 07	8 38	8 67	54

**MUTUAL SAVINGS CENTRAL FUND, INC.**  
**STATEMENTS OF CONDITION, OCTOBER 31, 1962**

**LIQUIDITY FUND**

<b>Assets</b>		<b>Liabilities</b>	
Balances with banks . . . .	\$ 114,504 12	Deposits . . . . .	\$10,127,703 63
United States Government obligations direct and fully guaranteed . . . . .	10,648,923 15	Surplus . . . . .	635,737 91
All other assets . . . . .	14 27		
<b>Total Assets . . . . .</b>	<b>\$10,763,441 54</b>	<b>Total Liabilities . . . . .</b>	<b>\$10,763,441 54</b>

**DEPOSIT INSURANCE FUND**

<b>Assets</b>		<b>Liabilities</b>	
Cash and cash items . . . . .	\$ 100 00	Assessments from member banks . . . . .	\$44,247,717 37
Balances with banks . . . . .	429,043 66	All other liabilities . . . . .	1,013 40
United States Government obligations direct and fully guaranteed . . . . .	54,871,529 88	Surplus . . . . .	11,054,933 57
All other assets . . . . .	2,990 80		
<b>Total Assets . . . . .</b>	<b>\$55,303,664 34</b>	<b>Total Liabilities . . . . .</b>	<b>\$55,303,664 34</b>

**SAVINGS BANK INVESTMENT FUND**  
**STATEMENT OF CONDITION, OCTOBER 31, 1962**

<b>Assets</b>		<b>Liabilities</b>	
Cash . . . . .	\$ 47,449 21	Shares of beneficial interest (16,841) . . . . .	\$19,332,161 90
Investments (at cost) . . . . .	19,517,488 78	Income paid in by shareholders . . . . .	10,410 36
Dividends receivable . . . . .	44,297 55	Net current earned income . . . . .	196,723 34
Interest income accrued . . . . .	6,022 65	Expenses accrued . . . . .	1,445 70
		Accounts payable, securities purchased . . . . .	32,852 50
		Surplus . . . . .	41,664 39
<b>Total Assets . . . . .</b>	<b>\$19,615,258 19</b>	<b>Total Liabilities . . . . .</b>	<b>\$19,615,258 19</b>

**SAVINGS BANKS EMPLOYEES RETIREMENT ASSOCIATION**  
**STATEMENT OF CONDITION, OCTOBER 31, 1962**

<b>Assets</b>		<b>Liabilities</b>	
Balances with national banks . . . . .	\$ 511,092 15	Future service funds . . . . .	\$19,077,004 19
United States Government obligations direct and fully guaranteed . . . . .	1,995,317 33	Advance payments . . . . .	2,386,817 51
Other bonds, notes and debentures . . . . .	1,893,367 10	Other liabilities . . . . .	470,752 68
Bank and Fire Insurance Company stocks . . . . .	1,476,862 00		
Deposits in savings banks . . . . .	652,000 00		
F.H.A. mortgage loans . . . . .	14,811,861 71		
All other assets . . . . .	594,074 09		
<b>Total Assets . . . . .</b>	<b>\$21,934,574 38</b>	<b>Total Liabilities . . . . .</b>	<b>\$21,934,574 38</b>



## STATEMENTS RELATING TO SAVINGS BANKS INDEX

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## STATEMENT No. 1

## COMPARATIVE STATEMENT OF CONDITION OF ALL SAVINGS BANKS

	October 31, 1962	October 31, 1961	% of Total Assets	
			1962	1961
ASSETS				
Cash, checks and items . . . . .	\$32,863,695 73	\$30,753,296 57	.44	.44
Due from banks . . . . .	84,011,473 24	81,436,561 06	1.12	1.17
U. S. Government obligations direct and fully guaranteed . . . . .	1,799,323,939 35	1,745,657,545 93	23.94	25.02
State, county and municipal obligations . . . . .	36,121,987 85	46,972,240 51	.48	.67
Other bonds, notes and debentures . . . . .	288,281,953 12	333,260,408 05	3.84	4.78
Bank and Fire Insurance Company stocks, etc. . . . .	260,478,418 73	244,346,483 20	3.47	3.50
Real estate loans . . . . .	4,837,432,002 71	4,331,857,004 80	64.37	62.10
Other loans . . . . .	99,578,216 30	90,029,331 30	1.33	1.29
Banking premises . . . . .	34,270,204 47	32,853,174 46	.46	.47
Furniture and fixtures . . . . .	10,609,628 51	9,208,836 87	.14	.13
Other real estate owned, etc. . . . .	6,547,915 92	6,231,033 24	.09	.09
Taxes and insurance paid on mortgaged properties . . . . .	320,488 49	318,835 02	—	.01
Mortgage acquisition costs . . . . .	6,346,329 22	5,480,031 73	.08	.08
Mutual Savings Central Fund, Inc. . . . .	9,575,208 04	9,550,468 58	.12	.14
Deposit Insurance Fund . . . . .	578,627 60	583,622 10	.01	.01
All other assets . . . . .	8,291,969 42	7,084,587 75	.11	.10
TOTAL . . . . .	\$7,514,632,058 70	\$6,975,623,461 17	100.	100.
			% of Total Liabilities and Surplus Accounts	
LIABILITIES				
Deposits . . . . .	*\$6,610,575,655 53	\$6,127,205,277 83	87.97	87.83
Club deposits . . . . .	31,547,277 83	31,781,308 77	.42	.45
Borrowed money . . . . .	350,000 00	—	—	—
Dividends on deposits, declared and unpaid . . . . .	204,660 44	1,205,447 51	—	.02
Unearned discount . . . . .	26,720,533 36	22,121,020 36	.36	.32
Due to mortgagors . . . . .	81,802,693 18	82,450,481 89	1.09	1.18
Mortgagors' payments not applied . . . . .	50,013,270 08	38,767,775 72	.67	.56
Net interim income . . . . .	28,040,455 30	24,600,058 10	.37	.35
All other liabilities . . . . .	6,786,723 80	5,947,033 84	.09	.09
Guaranty Fund . . . . .	362,834,755 79	346,560,024 78	4.83	4.97
Surplus . . . . .	315,756,033 39	294,985,032 37	4.20	4.23
TOTAL . . . . .	\$7,514,632,058 70	\$6,975,623,461 17	100.	100.
*Includes Special Notice Deposits . . . . .	\$31,891,697 67	—	.42	—

# STATEMENT No. 2

## ANALYSIS OF EARNINGS — EXPENSES — PROFITS AND LOSSES

	Year Ending October 31, 1962
<b>CURRENT OPERATING EARNINGS:</b>	
(a) Interest and discounts on loans . . . . .	\$228,514,698 88
(b) Interest on bonds . . . . .	80,746,560 06
(c) Dividends on stocks . . . . .	15,205,708 21
(d) Commissions, fees, etc. . . . .	1,643,136 16
(e) Real estate by foreclosure . . . . .	107,294 46
(f) Other current operating earnings . . . . .	566,631 03
Gross Current Operating Earnings . . . . .	\$326,784,028 80
<b>CURRENT OPERATING EXPENSES:</b>	
(a) Salaries, fees, bonuses, etc. . . . .	\$26,181,865 98
(b) Taxes, other than income and real estate . . . . .	4,018,754 55
(c) Bank building occupancy . . . . .	5,384,387 24
(d) Furniture and fixtures, equipment, etc. . . . .	2,060,383 88
(e) Real estate by foreclosure . . . . .	106,079 42
(f) Other current operating expenses . . . . .	13,161,588 61
Total Current Operating Expenses . . . . .	\$50,913,059 68
NET CURRENT OPERATING EARNINGS . . . . .	\$275,870,969 12
TRANSFERS TO GUARANTY FUND FROM EARNINGS . . . . .	13,497,763 33
NET EARNINGS AVAILABLE FOR DIVIDENDS . . . . .	\$262,373,205 79
ORDINARY DIVIDENDS PAID ON DEPOSITS . . . . .	\$244,624,705 64
NET EARNINGS AFTER ORDINARY DIVIDENDS . . . . .	\$17,748,500 15
PROFITS ON ASSETS SOLD OR EXCHANGED . . . . .	25,746,533 67
RECOVERIES, AND REDUCTIONS IN ALLOCATED RESERVES . . . . .	1,601,581 96
Subtotal . . . . .	\$45,096,615 78
<b>CHARGES TO SURPLUS, AND ADDITIONS TO ALLOCATED RESERVES:</b>	
(a) On securities . . . . .	\$16,151,944 13
(b) On loans . . . . .	617,745 76
(c) Extra dividends paid on deposits . . . . .	440,064 58
(d) Transfers to Guaranty Fund from Surplus . . . . .	3,029,405 29
(e) All other . . . . .	790,041 86
Total Charges to Surplus, and Additions to Allocated Reserves . . . . .	\$21,029,201 62
NET PROFITS BEFORE INCOME TAXES . . . . .	\$24,067,414 16
FEDERAL TAXES PAID . . . . .	108,420 94
NET PROFITS AFTER INCOME TAXES . . . . .	\$23,958,993 22
TRANSFERS FROM GUARANTY FUND . . . . .	252,405 00
NET CHANGE FOR PERIOD . . . . .	\$24,211,398 22
SURPLUS AT BEGINNING OF PERIOD* . . . . .	319,585,090 47
SURPLUS AT END OF PERIOD* . . . . .	\$343,796,488 69

\*Includes all segregations of Surplus account except Guaranty Fund.

## STATEMENT No. 3

## DIVIDENDS

Rates of dividends paid, including extra dividends, during the last ten years:

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953
2	-	-	-	-	-	-	-	1	2	3
2 $\frac{1}{4}$	-	-	-	-	-	-	1	1	1	3
2 $\frac{1}{2}$	-	-	-	-	-	1	6	10	22	39
2 $\frac{3}{8}$	-	-	-	-	-	2	2	6	5	2
2 $\frac{1}{2}$	-	-	-	1	4	4	19	36	46	58
2 $\frac{7}{8}$	-	-	-	3	1	11	13	9	15	2
3	-	-	2	18	71	99	120	98	82	72
3 $\frac{1}{4}$	-	-	-	-	-	-	-	-	-	1
3 $\frac{1}{8}$	-	-	-	-	-	1	-	-	-	-
3 $\frac{1}{8}$	-	-	6	31	9	31	6	6	5	1
3 $\frac{1}{8}$	-	-	-	1	-	-	-	-	-	-
3 $\frac{1}{4}$	1	3	14	68	84	30	17	15	6	2
3 $\frac{1}{4}$	-	-	-	2	1	-	-	-	-	1
3 $\frac{1}{8}$	-	5	23	42	2	1	-	2	1	-
3 $\frac{1}{2}$	3	19	73	19	14	8	5	2	3	3
3 $\frac{1}{2}$	2	38	38	1	-	-	-	-	-	-
3 $\frac{1}{4}$	20	48	25	-	-	-	-	2	-	-
3 $\frac{1}{8}$	26	48	2	-	-	-	-	-	-	-
3 $\frac{9}{16}$	-	-	1	-	-	-	-	-	-	-
3 $\frac{11}{16}$	-	1	1	-	-	-	-	-	-	-
3 $\frac{13}{16}$	-	8	-	-	-	-	-	-	-	-
3 $\frac{15}{16}$	-	1	-	-	-	-	-	-	-	-
4	120	13	-	-	-	-	-	1	-	1
4 $\frac{1}{16}$	-	1	-	-	-	-	-	-	-	-
4 $\frac{1}{8}$	5	-	-	-	-	-	-	-	-	-
4 $\frac{1}{4}$	3	-	-	-	-	-	-	-	-	-
Total	181	185	185	186	186	188	189	189	188	188
Average dividend	3.95	3.74	3.51	3.24	3.16	3.06	2.98	2.95	2.85	2.80

## STATEMENT No. 4

## COMPARATIVE STATEMENT OF YEARLY TRANSACTIONS OF SAVINGS BANKS

	1962	1961
<b>ACCOUNTS<sup>1</sup></b>		
Number opened during year . . . . .	403,359	386,484
Number closed during year . . . . .	344,208	336,509
Number open October 31 . . . . .	3,507,066	3,451,187
Average in each account . . . . .	\$1,885 00	\$1,775 00
<b>DEPOSITS AND WITHDRAWALS<sup>1</sup></b>		
Total deposits October 31 . . . . .	\$6,610,575,656 00	\$6,127,205,278 00
Increase over previous year . . . . .	\$483,370,378 00	\$395,191,995 00
Number of deposits during year . . . . .	9,110,190	8,833,823
Number of withdrawals during year . . . . .	4,879,408	4,754,185
Average deposit . . . . .	\$188 00	\$175 00
Average withdrawal . . . . .	\$301 00	\$288 00
Amount deposited during year . . . . .	\$1,708,264,610 00	\$1,544,235,201 00
Amount withdrawn during year . . . . .	\$1,469,959,002 00	\$1,367,424,757 00
<b>LOANS</b>		
Number of real estate loans October 31 . . . . .	503,020	478,336
Average real estate loan October 31 . . . . .	\$9,617 00	\$9,056 00
Number of personal security loans October 31 . . . . .	82,096	75,968
Average amount of same . . . . .	\$1,213 00	\$1,185 00
<b>INCOME, DIVIDENDS, ETC.</b>		
Total income . . . . .	\$326,784,029 00	\$291,858,174 00
Dividends . . . . .	244,624,706 00	217,624,877 00
Extra dividends . . . . .	440,064 00	756,673 00
Expenses . . . . .	50,913,060 00	47,477,887 00
Federal taxes . . . . .	108,421 00	97,110 00
State taxes . . . . .	3,155,158 00	2,514,553 00
Credited to Guaranty Fund . . . . .	16,527,169 00	15,260,867 00

<sup>1</sup> Does not include statistics relating to club deposits.

## STATEMENT No. 5

## OPERATING EXPENSES

	YEAR ENDING OCTOBER 31, 1962			1961		1960		1959		1958	
	Amount	Percentage of Income	Cost for each \$1,000 of Deposits	Percentage of Income	Cost for each \$1,000 of Deposits	Percentage of Income	Cost for each \$1,000 of Deposits	Percentage of Income	Cost for each \$1,000 of Deposits	Percentage of Income	Cost for each \$1,000 of Deposits
Salaries . . .	\$26,181,865 98	8.01	3.96	8.45	4.02	8.75	4.04	8.90	3.87	8.53	3.59
Occupancy† . .	6,420,174 83	1.96	.97	2.09	1.00	2.17	1.00	2.27	.99	2.72	1.14
Advertising . .	2,791,559 25	.85	.41	.91	.44	.96	.45	.94	.41	.99	.41
Contributions and Memberships . .	697,468 97	.21	.11	.23	.11	.24	.11	.24	.10	.28	.12
State Tax . . .	3,155,157 60	.97	.48	.86	.41	.91	.42	1.01	.44	.94	.39
Miscellaneous . .	12,694,053 08	3.89	1.92	4.06	1.93	4.14	1.91	4.28	1.86	4.37	1.84
Total . . .	\$51,940,279 71	15.89	7.86	16.60	7.91	17.17	7.93	17.64	7.67	17.83	7.49

†1958 figures include rent received.

## STATEMENT No. 6

## SURPLUS

AGGREGATE GUARANTY FUND AND SURPLUS ACCOUNT OF THE SAVINGS BANKS ON OCTOBER 31, OF THE LAST FIVE YEARS

YEAR	GUARANTY FUND			SURPLUS ACCOUNT			TOTAL	
	Amount	Per Cent of Deposits		Amount	Per Cent of Deposits		Amount	Per Cent of Deposits
1958.	.	.	5.76	\$279,753,585 61	5.32		\$582,442,087 87	11.08
1959.	.	.	5.75	269,155,081 92	4.88		586,008,293 99	10.63
1960.	.	.	5.75	279,821,055 39	4.85		611,125,904 86	10.60
1961.	.	.	5.63	294,985,032 37	4.79		641,545,037 15	10.42
1962.	.	.	5.46	315,756,033 39	4.75		678,590,789 18	10.21

## STATEMENT No. 7

TABLE EXHIBITING THE NUMBER, CONDITION AND PROGRESS OF THE SAVINGS BANKS OF MASSACHUSETTS FROM 1958 TO 1962, INCLUSIVE

YEAR	Num- ber of Banks	Number of Deposit Accounts	Increase over Previous Year	Per- centage of Increase	Amount of Deposits	Increase over Previous Year	Per- centage of Increase	Average of Each Account	Federal Taxes Paid	State Taxes Paid	Expense of Manage- ment	Per- centage of Expense to Deposits	INCREASE IN LOANS		
													Real Estate	Personal Security	
1958	186	3,334,042	64,399	1.97	\$5,223,380,552	\$312,895,769	6.37	\$1,567	\$226,736	\$2,068,132	\$39,404,832	.754	\$225,123,524	\$5,933,559	
1959	186	3,377,440	43,398	1.30	5,480,128,988	256,748,436	4.92	1,623	249,319	2,432,145	41,427,293	.755	305,353,444	10,108,466	
1960	185	3,409,898	32,458	.96	5,732,013,283	251,884,295	4.60	1,681	181,474	2,408,926	44,546,866	.777	297,234,837	11,826,695	
1961	185	3,451,187	41,289	1.21	6,127,205,278	395,191,995	6.39	1,775	97,110	2,514,553	47,477,887	.774	451,967,253	7,639,586	
1962	181	3,507,065	55,879	1.62	6,610,375,656	483,370,378	7.89	1,885	108,421	3,155,158	50,913,060	.770	503,571,998	9,548,885	



## SAVINGS BANK LIFE INSURANCE

ROBERT A. MACLELLAN

*Commissioner*

FRANCIS D. PIZZELLA

*Deputy Commissioner*

ALLAN S. BEALE

*Executive Vice President — SBLI Council*

## EXHIBITS

COMPILED FROM THE ANNUAL REPORTS

SUBMITTED BY THE SAVINGS BANKS

TO

THE DEPARTMENT OF BANKING AND INSURANCE

AS OF THE CLOSE OF BUSINESS

OCTOBER 31, 1962



## SAVINGS BANK LIFE INSURANCE

EXHIBIT A

## LIST OF SAVINGS BANKS HAVING INSURANCE DEPARTMENTS AS OF OCTOBER 31, 1962

NAME OF BANK	Location	Insurance Department began business
Arlington Five Cents Savings Bank . . . . .	Arlington . . . . .	Nov. 1, 1930
Beverly Savings Bank . . . . .	Beverly . . . . .	June 1, 1931
Berkshire County Savings Bank . . . . .	Pittsfield . . . . .	Aug. 1, 1911
Boston Five Cents Savings Bank, The . . . . .	Boston . . . . .	Nov. 1, 1929
Boston Penny Savings Bank . . . . .	Boston . . . . .	Nov. 1, 1938
Brockton Savings Bank . . . . .	Brockton . . . . .	Nov. 1, 1938
Cambridge Savings Bank . . . . .	Cambridge . . . . .	Mar. 1, 1930
Cambridgeport Savings Bank . . . . .	Cambridge . . . . .	Nov. 1, 1924
Canton Institution for Savings, The . . . . .	Canton . . . . .	Nov. 1, 1934
Charlestown Savings Bank . . . . .	Boston . . . . .	Jan. 1, 1956
City Savings Bank of Pittsfield . . . . .	Pittsfield . . . . .	July 15, 1912
Essex Savings Bank . . . . .	Lawrence . . . . .	Jan. 15, 1949
Fall River Five Cents Savings Bank . . . . .	Fall River . . . . .	Nov. 1, 1931
Greenfield Savings Bank . . . . .	Greenfield . . . . .	Nov. 1, 1939
Grove Hall Savings Bank . . . . .	Boston . . . . .	Nov. 1, 1929
Holyoke Savings Bank . . . . .	Holyoke . . . . .	Nov. 1, 1945
Leominster Savings Bank . . . . .	Leominster . . . . .	June 1, 1931
Lowell Institution for Savings . . . . .	Lowell . . . . .	Nov. 1, 1929
Lynn Five Cents Savings Bank . . . . .	Lynn . . . . .	Nov. 1, 1922
Lynn Institution for Savings . . . . .	Lynn . . . . .	Nov. 1, 1922
Malden Savings Bank . . . . .	Malden . . . . .	Feb. 10, 1954
Massachusetts Savings Bank . . . . .	Boston . . . . .	Nov. 1, 1925
New Bedford Institution for Savings . . . . .	New Bedford . . . . .	July 15, 1930
Newton Savings Bank . . . . .	Newton . . . . .	Mar. 1, 1937
North Adams Savings Bank . . . . .	North Adams . . . . .	Feb. 29, 1924
People's Savings Bank of Brockton . . . . .	Brockton . . . . .	Nov. 2, 1908
Plymouth Five Cents Savings Bank . . . . .	Plymouth . . . . .	Nov. 1, 1934
Salem Five Cents Savings Bank . . . . .	Salem . . . . .	Nov. 1, 1951
Somerville Savings Bank . . . . .	Somerville . . . . .	Nov. 1, 1940
Springfield Five Cents Savings Bank . . . . .	Springfield . . . . .	Nov. 1, 1944
Suffolk Franklin Savings Bank . . . . .	Boston . . . . .	Nov. 1, 1941
Uxbridge Savings Bank . . . . .	Uxbridge . . . . .	Mar. 10, 1931
Waltham Savings Bank . . . . .	Waltham . . . . .	Nov. 1, 1925
Whitman Savings Bank . . . . .	Whitman . . . . .	June 22, 1908
Willey Savings Bank . . . . .	Boston . . . . .	Apr. 14, 1931
Worcester County Institution for Savings . . . . .	Worcester . . . . .	Mar. 1, 1948
Worcester Mechanics Savings Bank . . . . .	Worcester . . . . .	Nov. 1, 1952

NOTE — Copies of the individual statements supporting the composite figures shown in Exhibits B, C and D may be obtained from the Division of Savings Bank Life Insurance, 47 Franklin Street, Boston, Massachusetts.

## SAVINGS BANK LIFE INSURANCE

EXHIBIT B

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 AGGREGATE STATEMENT OF CONDITION OF INSURANCE DEPARTMENTS  
OF SAVINGS BANKS
 

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Ledger Assets:										October 31, 1962	
Mortgage loans	.	.	.	.	.	.	.	.	.	\$102,736,501	22
Collateral loans	.	.	.	.	.	.	.	.	.	747,993	48
Policy loans	.	.	.	.	.	.	.	.	.	10,361,526	44
U. S. Government securities	.	.	.	.	.	.	.	.	.	25,478,658	25
Other bonds and notes	.	.	.	.	.	.	.	.	.	30,617,143	48
Stocks	.	.	.	.	.	.	.	.	.	2,055,199	11
Cash in office	.	.	.	.	.	.	.	.	.	201,390	71
Deposits in banks	.	.	.	.	.	.	.	.	.	2,315,177	44
Taxes paid on mortgaged property	.	.	.	.	.	.	.	.	.	28,716	53
Other ledger assets	.	.	.	.	.	.	.	.	.	83,916	83
Personal security loans	.	.	.	.	.	.	.	.	.	109,059	86
Improvement loans	.	.	.	.	.	.	.	.	.	181,701	60
Total Ledger Assets	.	.	.	.	.	.	.	.	.	\$174,916,984	95
Non-Ledger Assets:											
Interest due and accrued	.	.	.	.	.	.	.	.	.	\$1,251,268	93
Net uncollected and deferred premiums	.	.	.	.	.	.	.	.	.	3,568,993	71
Unification of mortality	.	.	.	.	.	.	.	.	.	172,262	15
Other non-ledger assets	.	.	.	.	.	.	.	.	.	61,214	40
Total Gross Assets	.	.	.	.	.	.	.	.	.	\$179,970,724	14
Non-admitted Assets	.	.	.	.	.	.	.	.	.	58	19
Total Admitted Assets	.	.	.	.	.	.	.	.	.	\$179,970,665	95
Liabilities:											
Legal reserve	.	.	.	.	.	.	.	.	.	\$147,420,351	00
Reserve on supplementary contracts	.	.	.	.	.	.	.	.	.	3,965,394	00
Reserve on unreported claims	.	.	.	.	.	.	.	.	.	326,767	76
Dividends left to accumulate	.	.	.	.	.	.	.	.	.	6,573,110	32
Premiums paid in advance	.	.	.	.	.	.	.	.	.	92,356	40
Unearned interest	.	.	.	.	.	.	.	.	.	301, 66	84
Salaries, rent, etc., unpaid	.	.	.	.	.	.	.	.	.	160,755	94
Estimated state and federal tax	.	.	.	.	.	.	.	.	.	371,951	30
Unification of mortality	.	.	.	.	.	.	.	.	.	172,262	15
Due General Insurance Guaranty Fund	.	.	.	.	.	.	.	.	.	3,686	34
Suspense liabilities	.	.	.	.	.	.	.	.	.	647,647	81
Policyholders' dividends due and unpaid	.	.	.	.	.	.	.	.	.	608,164	59
Apportioned for 1963 dividends	.	.	.	.	.	.	.	.	.	5,055,541	00
Total Liabilities	.	.	.	.	.	.	.	.	.	\$165,699,055	45
Surplus in banks	.	.	.	.	.	.	.	.	.	14,271,610	50
Total	.	.	.	.	.	.	.	.	.	\$179,970,665	95

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## SAVINGS BANK LIFE INSURANCE

EXHIBIT C

**AGGREGATE STATEMENT OF INCOME AND DISBURSEMENTS OF INSURANCE**  
**DEPARTMENT OF SAVINGS BANKS FOR YEAR ENDING OCTOBER 31, 1962**

Ledger Assets, October 31, 1961	\$166,942,430 75
<b>Income:</b>	
Life premiums { Level	\$13,468,963 77
{ Group	1,153,110 59
Dividends to purchase paid-up additions	1,550,501 49
Annuity premiums	335,484 32
Total premium income	\$16,508,060 17
Received for supplementary contracts	621,195 95
Dividends left to accumulate at interest	1,068,031 56
Interest and rents	7,521,118 90
Collection fees received from other banks	101,161 56
Unification of mortality	139,121 23
Suspense income	58,485 44
Miscellaneous income	316 10
Profit on sale or maturity of securities	37,458 33
Increase in book value ledger assets	78,068 56
Total income	\$26,133,017 80
Amount carried forward	\$193,075,448 55
<b>Disbursements:</b>	
Death claims	\$4,793,466 46
Matured endowments	491,545 00
Disability claims	10,758 82
Annuity payments	625,103 94
Surrender values	2,298,769 62
Dividends	4,278,103 07
Payments on supplementary contracts	744,579 64
Dividend accumulations surrendered	491,805 64
Collection fees	197,772 58
Medical fees	74,361 46
Salaries	1,103,142 46
Rent	88,023 97
State tax	258,478 50
Federal tax	199,965 05
Social security and unemployment tax	36,446 85
Advertising, printing, postage, etc.	124,218 58
Furniture and fixtures	15,684 55
Miscellaneous expenses	357,395 32
Unification of mortality	139,121 23
Miscellaneous interest payments	11,163 06
Other disbursements	1,632 81
Loss on sale of securities	221,496 51
Reduction in book value ledger assets	499,938 27
Paid to Saving Bank Life Insurance Council	906,806 92
Paid to Treasurer of the Commonwealth	152,387 32
Paid to General Insurance Guaranty Fund	36,295 95
Total disbursements	\$18,158,463 60
Ledger Assets, October 31, 1962	\$174,916,984 95

## SAVINGS BANK LIFE INSURANCE

EXHIBIT D

**AGGREGATE STATEMENT OF POLICY ACTIVITY (INCLUDING GROUP INSURANCE)  
OF INSURANCE DEPARTMENTS OF SAVINGS BANKS FOR  
YEAR ENDING OCTOBER 31, 1962**

	LEVEL		GROUP		TOTALS	
	No.	Amount	No.*	Amount	No.	Amount
In force Oct. 31, 1961	513,446	\$710,864,991	36,965	\$77,698,483	550,411	\$788,563,474
New Issues						
Revivals						
Increases						
Terminations:						
Death						
Disability						
Maturities						
Expiries						
Surrenders						
Lapses						
Decreases						
Withdrawals						
In force Oct. 31, 1962						

*Not available at time of publication*

\*Represents the certificate holders of master group policies.

There are also in force as of October 31, 1962, 9,187 annuity contracts representing annual payments of \$1,170,067.88.

EXHIBIT E

**GENERAL INSURANCE GUARANTY FUND  
Principal Office: 47 Franklin Street, Boston**

Organized July 30, 1907

Commenced business June 22, 1908

Robert A. MacLellan, *President*Daniel F. Sullivan, *Vice President*Phillip J. Coady, *Treasurer*Francis D. Pizzella, *Clerk*

*Board of Trustees:* P. J. Coady, J. W. Hull, D. England, Jr., J. J. Marshall, R. A. MacLellan, D. F. Sullivan, T. A. Cronin

**STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE  
YEAR ENDING OCTOBER 31, 1962**

Ledger Assets, October 31, 1961 . . . . . \$1,577,166 08

**RECEIPTS**

Net interest on investments in U. S. Treasury Bonds . . . . .	\$ 61,780 98	
Unification of mortality payments from insurance banks . . . . .	139,121 23	
Payments from insurance banks to General Insurance Guaranty Fund . . . . .	36,295 95	
Profit on sale of securities . . . . .	1,371 92	\$ 238,570 08
		<b>\$1,815,736 16</b>

**DISBURSEMENTS**

Unification of mortality payments to insurance banks . . . . .	\$139,121 23	
Reimbursement to State under Chapter 178, Section 17 . . . . .		
Miscellaneous expense . . . . .	938 41	
Loss on sale of securities . . . . .	21,904 50	\$ 161,964 14
		<b>\$1,653,772 02</b>

Ledger Assets, October 31, 1962 . . . . . **\$1,653,772 02**

**SUMMARY OF LEDGER ASSETS AS OF OCTOBER 31, 1962**

U. S. Treasury Securities . . . . .	\$1,305,656 01
Deposit balance in Savings Bank . . . . .	340,319 78
Deposit balance in National Bank . . . . .	7,796 23
<b>Total Ledger Assets . . . . .</b>	<b>\$1,653,772 02</b>

SAVINGS BANK LIFE INSURANCE

EXHIBIT F

SAVINGS BANK LIFE INSURANCE COUNCIL  
STATEMENT OF RECEIPTS AND DISBURSEMENTS FOR THE YEAR ENDING  
OCTOBER 31, 1962

Ledger Assets — October 31, 1961	\$5,627 09
RECEIPTS	
Payments from insurance banks to Savings Bank Life Insurance Council	\$906,806 92
DISBURSEMENTS	
Salaries	\$337,910 99
Rent	46,565 98
Social security and unemployment tax	9,780 67
Advertising, printing, postage, etc.	265,741 67
Furniture and fixtures	173,632 01
Miscellaneous expense	74,417 92
Ledger Assets — October 31, 1962	\$ 4,384 77
SUMMARY OF LEDGER ASSETS AS OF OCTOBER 31, 1962	
Suspense credit balance	\$ 41,754 13*
Deposit in banks	46,138 90
Total	\$ 4,384 77

\*Deduction.









Pub. No.  
8  
1962<sup>3</sup>

Mass.	8
Pub. Doc.	1962 <sup>3</sup>
Massachusetts. Bank Commissioner.	
Annual report.	



EXTRACTED FROM A COPY

The Commonwealth of Massachusetts *Bank Commission*  
DIVISION OF BANKS AND LOAN AGENCIES



ANNUAL REPORT  
OF THE  
COMMISSIONER OF BANKS  
FOR THE  
*Year Ending December 31, 1962*

SECTION D  
RELATING TO  
TRUST COMPANIES AND CERTAIN  
OTHER FINANCIAL INSTITUTIONS



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**The Commonwealth of Massachusetts**  
DIVISION OF BANKS AND LOAN AGENCIES  
150 CAUSEWAY STREET, BOSTON

*Commissioner of Banks*  
EDWARD A. COUNIHAN, III

*Deputy Commissioner of Banks*  
DANIEL J. O'CONNOR

*Chief Director of Bank Examinations*  
ARTHUR B. MALONE

*Director of Trust Company Examinations*  
LOUIS F. ORFANELLO

*Assistant Director of Trust Company Examinations*  
EDWARD R. BRADY

*Director of Research and Statistics*  
LAURIE A. EBACHER

*General Counsel*  
JOHN P. CLAIR

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## The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS  
150 CAUSEWAY STREET, BOSTON, APRIL 1, 1963

*To the Honorable Senate and House of Representatives  
of the Commonwealth of Massachusetts:*

I have the honor of submitting to you herewith the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions, pursuant to the provisions of General Laws, Chapter 167, Section 9.

The financial statements and miscellaneous data incorporated herein pertaining to Trust Companies and Certain Other Financial Institutions are for the fiscal year ending December 31, 1962.

Respectfully,

EDWARD A. COUNIHAN, III  
*Commissioner of Banks*

10.23.63  
to Commonwealth of Mass.

## TRUST COMPANIES

Three new trust companies opened for business during the year 1962: the Industrial City Bank and Trust Company, Worcester, on January 29, 1962, as a result of the conversion of the Industrial City Bank & Banking Company into a trust company; the Western Bank and Trust Company, West Springfield, on July 15, 1962; and the Town Bank and Trust Company, Brookline, on August 1, 1962.

The Berkshire Housatonic Trust Company effected a merger with the North Adams Trust Company and the Greylock National Bank as of January 2, 1962, under the name and charter of the Berkshire Bank & Trust Company; the Guaranty Bank and Trust Company, Worcester, effected a merger under its charter with the Peoples National Bank, Southbridge, as of January 2, 1962; and the Springfield Safe Deposit and Trust Company and the Hadley Falls Trust Company on March 5, 1962, merged under the charter of the former and the name of the Safe Deposit Bank and Trust Company.

These changes resulted in a net gain of one in the number of trust companies conducting business on December 31, 1962.

The total resources of Massachusetts trust companies on December 31, 1962, numbering sixty-seven, amounted to \$2,370,799,000, a gain of \$158,871,000, after adjustments for consolidation, over the prior year.

The total capital funds of the trust companies increased in the amount of \$12,848,000 during the year and as of December totaled \$239,851,000 or about 10.12% ratio to the total resources of the banking departments. The computation of capital funds includes \$25,010,000 of so-called valuation reserves which for statistical purposes are here treated as capital reserves.

Net current operating earnings of \$36,695,591 before income taxes for the year 1962 show an increase of \$1,811,194 or 5.19% more than 1961. Income taxes paid or accrued decreased by \$211,838 from 1961 and totaled \$15,547,941 or 42.37% of the net current operating earnings. Net profits before dividends to stockholders decreased by \$2,689,116, or 13.05%.

Gross earnings amounted to \$121,135,158, a gain of \$12,940,993 due primarily to an increase in the interest and discount on loans.

Dividends to stockholders amounted to \$10,512,342 or 58.66% of net profits after taxes.

The percentage of net capital funds to total net assets on December 31, 1962, was 9.16% as compared with 9.76% on December 31, 1961. The average for the past ten years is 8.99%. Net capital funds in this instance does not include the valuation reserves. This capital ratio compares favorably with the national average of all insured commercial banks in the nation which was 8.40% on June 30, 1962. It further indicates management's ability to retain earnings and build up reserves for the protection of the depositors while returning a fair portion of the profits to the shareholders and paying increased dividends to the savings depositors.

### *Banking Departments*

As previously mentioned, the resources of the banking departments expanded by \$158,871,000. The loan portfolio had the largest gain dollarwise among the various assets, increasing by \$90,933,000 to a total of \$1,132,608,000 and constituting 47.77% of the total assets. Cash and U. S. Government obligations amounted to \$997,114,000 and represented 42.05% of the total assets of these departments.

The deposit trend continues to climb in the trust companies as evidenced by the increase from \$1,277,208,000 on December 31, 1961, to \$1,326,115,000 on December 31, 1962, in the demand deposit category. Deposits of the U. S. Government, states, counties, and municipalities amounted to \$207,799,000 and is an

increase of \$9,012,000. Commercial time deposits still continued to increase from \$19,238,000 at the year end of 1961 to a present high of \$38,104,000. This is probably due to the increase in interest rates by the Federal Government from 3% to 4% on one year deposits.

Sixty-four trust companies reported savings deposits amounting to \$313,716,000, an increase of \$30,504,000 over the previous year. These accounts continue to grow and reflect the abilities of the banks to increase the interest rates. The average interest rate for 1962 was 2.93% or a rise of .11%. It would appear that the trust companies, despite the lifting of the 3% interest restriction on time deposits which had been imposed by the Federal Government, are acting in a conservative manner and are paying only that amount of interest to their savings depositors as has been earned.

As previously mentioned, the total capital funds showed another gain for the year 1962 and on December 31, 1962, exclusive of valuation reserves, amounted to \$246,783,000. Included in the capital accounts are the Guaranty Funds amounting to \$14,921,000 which are maintained to protect the savings deposits. These total capital accounts bear a ratio to total deposits of 12%.

As additional protection to both savings and commercial depositors in the banking departments, all but three of the trust companies in this Commonwealth are insured by the Federal Deposit Insurance Corporation whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

### *Trust Departments*

The resources of trust departments continue to show a steady growth and as of December 31, 1962, amounted to \$3,207,701,000. The major increase being in corporate stocks. There are now thirty-four trust departments that are actively exercising trust department functions. This group of banks carry the assets of agency accounts on their books at \$4,306,725,000. Eleven trust companies held assets of \$514,358,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar capacities.

### *Comparative Figures Relating to All Trust Companies on December 31, 1962 and December 31, 1961*

(Amounts shown in thousands)

	1962	1961	INCREASE
Number of trust companies . . . . .	67	66	1
Members of Federal Deposit Insurance Corporation . . . . .	64	63	1
Members of Federal Reserve System <sup>1</sup> . . . . .	20	21	1
<b>Banking Departments:</b>			
Capital stock . . . . .	\$ 65,652	\$ 61,111	\$ 4,541
Surplus, guaranty fund, undivided profits, and reserves <sup>2-3</sup> . . . . .	174,239	165,934	8,305
Demand deposits . . . . .	1,700,146	1,623,378	76,768
Time deposits . . . . .	38,104	19,238	18,866
Savings deposits . . . . .	317,759	286,222	31,537
Total assets . . . . .	2,370,799	2,211,928	158,871
Trust Departments total assets . . . . .	3,207,701	2,970,981	236,720
Total resources in both departments . . . . .	5,578,500	5,182,909	395,591

<sup>1</sup>Decrease.

<sup>2</sup>Includes earnings retained in trust departments.

<sup>3</sup>Includes valuation reserves (1962) \$25,010; (1961) \$23,581.

*Increases of Common Stock*

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 12, 1962	Commercial Bank and Trust Company, Wilmington .	\$ 100,000	\$ 300,000
Jan. 22, 1962	Coolidge Bank and Trust Company, Watertown .	78,750	330,750
Feb. 5, 1962	Boston Safe Deposit and Trust Company, Boston .	2,500,000	5,000,000
Mar. 14, 1962	Commerce Bank & Trust Company, Worcester .	150,500	500,500
Mar. 27, 1962	The First Bank and Trust Company, Chelmsford .	74,900	262,100
Sept. 27, 1962	Garden City Trust Company, Newton .	104,010	500,010
Nov. 8, 1962	Milton Bank and Trust Company, Milton .	200,000	375,000
Nov. 16, 1962	Dedham Trust Company, Dedham .	73,500	383,500
Dec. 4, 1962	Guaranty Trust Company, Waltham .	44,000	484,000
Dec. 4, 1962	Citizens Bank and Trust Company of Peabody, Pea- body .	50,000	250,000
Dec. 7, 1962	Clinton Trust Company, Clinton .	100,000	500,000
Dec. 18, 1962	Arlington Trust Company, Lawrence .	750,000	1,250,000
Dec. 19, 1962	Franklin County Trust Company, Greenfield .	20,000	460,000
Dec. 24, 1962	Rockland Trust Company, Rockland .	100,000	600,000
Dec. 27, 1962	Lynn Safe Deposit and Trust Company, Lynn .	50,000	300,000

*Reduction of Common Stock*

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
Jan. 2, 1962	North Adams Trust Company (merged with Berkshire Bank and Trust Company) .	\$ 250,000
Mar. 5, 1962	Hadley Falls Trust Company (merged with Safe Deposit Bank and Trust Company) .	1,000,000

*New Trust Companies Commencing Business*

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Jan. 29, 1962	Industrial City Bank and Trust Company .	16 Franklin Street, Worcester
July 15, 1962	Western Bank and Trust Company .	11 Central Street, West Springfield
Aug. 1, 1962	Town Bank and Trust Company .	294 Harvard Street, Brookline

*Branch Offices Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 3, 1962	The First Bank and Trust Company, Chelmsford	290 Central Street, Lowell
Jan. 29, 1962	Industrial City Bank and Trust Company, Worcester .	Harding & Ellsworth Streets, Worcester
Jan. 29, 1962	Industrial City Bank and Trust Company, Worcester .	Shoppers Mart, North Grafton
Feb. 21, 1962	Franklin County Trust Company, Greenfield .	399 Federal Street, Greenfield
Apr. 18, 1962	Framingham Trust Company, Framingham .	266 Waverly Street, Framingham
May 1, 1962	Coolidge Bank and Trust Company, Watertown	67 Main Street, Watertown
May 1, 1962	Milton Bank and Trust Company, Milton .	Parkway & Hancock Court, Quincy
May 1, 1962	Norfolk County Trust Company, Brookline .	60 McGrath Highway, Quincy
May 1, 1962	Norfolk County Trust Company, Brookline .	525 Washington Street, Weymouth
Aug. 16, 1962	Arlington Trust Company, Lawrence .	209-233 North Main Street, Andover
Aug. 16, 1962	Dedham Trust Company, Dedham .	129 South Street, Plainville
Sept. 27, 1962	Valley Bank and Trust Company, Springfield .	7-9 School Street, Westfield
Dec. 7, 1962	Surety Bank and Trust Company, Wakefield .	Main Street, Tewksbury
Dec. 13, 1962	Clinton Trust Company, Clinton .	Main and Mill Streets, Lancaster
Dec. 27, 1962	Norfolk County Trust Company, Brookline .	2 South Street, Bellingham

*Changes in Location Authorized*

DATE AUTHORIZED	NAME OF BANK	LOCATION
Sept. 14, 1962	Dedham Trust Company, Dedham .	907 Main Street, Walpole
Oct. 9, 1962	Arlington Trust Company, Lawrence .	700 Essex Street, Lawrence
Nov. 8, 1962	Newton-Waltham Bank and Trust Company, Waltham .	293-295 Washington Street, Newton
Dec. 13, 1962	Valley Bank and Trust Company, Springfield .	606 Sumner Avenue, Springfield

*Legislation Enacted Relating to Trust Companies  
and Certain Other Financial Institutions  
Acts of 1962*

CHAPTER	AMENDMENTS TO:	DESCRIPTION
46	G.L., C. 167, s. 51	Affecting certain home improvement loans insured under the National Housing Act and liens pertaining thereto.
105	G.L., C. 172, s. 61	Authorizing variable rates of interest on savings deposits.
151	G.L., C. 172, s. 1	Redefining the term "deposit book" or "passbook."
162	G.L., C. 154, s. 8	Exempting deductions of certain deposits from the operation of the laws regulating assignment of wages.
238	G.L., C. 172, s. 48, cl. 8	Increasing the amount which may be invested in the capital stock of certain small business investment companies.
332	Acts of 1962	Revision of terms authorized for the benefit of mortgagors whose taxes have been increased due to a general reassessment of real estate in a community.
339	G.L., C. 167, new s. 56A	Authorizing banks to accept and disburse insurance premiums relating to educational savings programs approved by the commissioner.
459	C. 188 of the Acts of 1887; C. 293 of the Acts of 1932, s. 1	Relative to certain investments of the United States Trust Company, and to the liability of its shareholders.
460	G.L., C. 167, new s. 51B	Subject to the commissioner's approval, a bank may invest in corporations or associations whose purpose is to furnish information and bookkeeping services to them.
551	G.L., C. 183, new s. 56	Relative to the anticipatory repayment of certain notes secured by a mortgage or real estate.
613	G.L., C. 63, s. 1, 2, 3, 4	Relative to the filing of returns and the payment of taxes to the commonwealth.
795	G.L., C. 140, s. 96, 110, 114A	Making loans up to three thousand dollars subject to the law regulating the maximum rate of interest that may be charged on small loans.

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*Rules and Regulations*

June 1, 1962	Relative to loans insured by the Federal Housing Administrator and secured by liens on real properties located outside of Massachusetts other than such loans made pursuant to the provisions of G.L., Chapter 167, section 51.
June 1, 1962	Relative to loans guaranteed in whole or in part by the Administrator of Veterans' Affairs and secured by liens on real property located outside of Massachusetts.

## CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were only three corporations doing business under this statute on December 31, 1962, with total assets of \$10,011,799. This is a decrease from the previous year due to the conversion of the Industrial City Bank & Banking Company into a trust company. Of these companies, one is a Morris Plan company, and the other two are banking companies, one of which has its deposits insured up to \$10,000 by the Federal Deposit Insurance Corporation.

## TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1962 by those holding licenses under Chapter 169 of the General Laws amounted to \$1,086,530, a decrease of \$70,493.

There were, on December 31, 1962, five licenses in force to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Commissioner of Banks.

## OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harriman & Company, Baystate Corporation, and Shawmut Association, the last two corporations operating as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority. The total assets of these institutions including the various trust funds administered total \$436,340,956.16.

## INDEX TO THE ANNUAL REPORTS

*(Alphabetically by Name)*

## TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company . . . . .	Lawrence . . . . .	9	35	37
Athol Bank and Trust Company . . . . .	Athol . . . . .	4	18	20
Attleboro Trust Company . . . . .	Attleboro . . . . .	4	19	21
Berkshire Bank & Trust Company . . . . .	Pittsfield . . . . .	11	47	49
Beverly Trust Company . . . . .	Beverly . . . . .	4	19	21
B. M. C. Durfee Trust Company . . . . .	Fall River . . . . .	8	31	33
Boston Safe Deposit and Trust Company . . . . .	Boston . . . . .	4	19	21
Brighton Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Bristol County Trust Company . . . . .	Taunton . . . . .	13	51	53
Brookline Trust Company . . . . .	Brookline . . . . .	6	23	25
Cambridge Trust Company . . . . .	Cambridge . . . . .	6	27	29
Cape Ann Bank and Trust Company . . . . .	Gloucester . . . . .	8	35	37
Cape Cod Trust Company . . . . .	Harwich . . . . .	9	35	37
Chatham Trust Company . . . . .	Chatham . . . . .	7	27	29
Citizens Bank and Trust Company of Peabody . . . . .	Peabody . . . . .	11	46	48
City Bank & Trust Company . . . . .	Boston . . . . .	4	19	21
Clinton Trust Company . . . . .	Clinton . . . . .	7	31	33
Commerce Bank & Trust Company . . . . .	Worcester . . . . .	15	59	61
Commercial Bank & Trust Company . . . . .	Wilmington . . . . .	15	59	61
Coolidge Bank and Trust Company . . . . .	Watertown . . . . .	14	55	57
County Bank and Trust Company . . . . .	Cambridge . . . . .	6	27	29
Dedham Trust Company . . . . .	Dedham . . . . .	7	31	33
Depositors Trust Company . . . . .	Medford . . . . .	10	39	41
Essex Trust Company . . . . .	Lynn . . . . .	9	39	41
Fall River Trust Company . . . . .	Fall River . . . . .	8	31	33
Falmouth Trust Company . . . . .	Falmouth . . . . .	8	31	33
Fiduciary Trust Company . . . . .	Boston . . . . .	5	22	24
First Bank & Trust Company of Needham . . . . .	Needham . . . . .	11	43	45
Framingham Trust Company . . . . .	Framingham . . . . .	8	34	36
Franklin County Trust Company . . . . .	Greenfield . . . . .	8	35	37
Garden City Trust Company . . . . .	Newton . . . . .	11	43	45
Guaranty Bank & Trust Company . . . . .	Worcester . . . . .	15	59	61
Guaranty Trust Company . . . . .	Waltham . . . . .	14	55	57
Harvard Trust Company . . . . .	Cambridge . . . . .	7	27	29
Hyannis Trust Company . . . . .	Hyannis (Barnstable) . . . . .	9	35	37
Industrial City Bank & Trust Company . . . . .	Worcester . . . . .	16	62	63
Lexington Trust Company . . . . .	Lexington . . . . .	9	38	40
Lynn Safe Deposit & Trust Company . . . . .	Lynn . . . . .	9	39	41
Malden Trust Company . . . . .	Malden . . . . .	10	39	41
Melrose Trust Company . . . . .	Melrose . . . . .	10	42	44
Middleborough Trust Company . . . . .	Middleborough . . . . .	10	43	45
Milton Bank and Trust Company . . . . .	Milton . . . . .	10	43	45
Natick Trust Company . . . . .	Natick . . . . .	11	43	45
Naumkeag Trust Company . . . . .	Salem . . . . .	12	47	49
Newton-Waltham Bank and Trust Company . . . . .	Waltham . . . . .	14	55	57
Norfolk County Trust Company . . . . .	Brookline . . . . .	6	23	25
Old Colony Trust Company . . . . .	Boston . . . . .	5	23	25
Quincy Trust Company . . . . .	Quincy . . . . .	11	47	49
Rockland Trust Company . . . . .	Rockland . . . . .	12	47	49
Safe Deposit Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Saugus Trust Company . . . . .	Saugus . . . . .	12	47	49
Security Trust Company . . . . .	Lynn . . . . .	10	39	41
Shrewsbury Bank & Trust Company . . . . .	Shrewsbury . . . . .	12	50	52
Slade's Ferry Trust Company . . . . .	Somerset . . . . .	12	51	53
State Street Bank and Trust Company . . . . .	Boston . . . . .	5	23	25
Surety Bank and Trust Company . . . . .	Wakefield . . . . .	13	51	53
The First Bank and Trust Company . . . . .	Chelmsford . . . . .	7	30	32
Town Bank & Trust Company . . . . .	Brookline . . . . .	6	26	28
United States Trust Company . . . . .	Boston . . . . .	5	23	25
University Trust Company . . . . .	Cambridge . . . . .	7	27	29
Valley Bank and Trust Company . . . . .	Springfield . . . . .	13	51	53
Wakefield Trust Company . . . . .	Wakefield . . . . .	13	54	56
Ware Trust Company . . . . .	Ware . . . . .	14	55	57
Wellesley Trust Company . . . . .	Wellesley . . . . .	14	55	57
Western Bank & Trust Company . . . . .	West Springfield . . . . .	15	58	60
Winchester Trust Company . . . . .	Winchester . . . . .	15	59	61
Woburn Bank and Trust Company . . . . .	Woburn . . . . .	15	59	61





ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
LOCATIONS OF MAIN OFFICES  
AND BRANCHES  
NAMES OF PRESIDENT, TREASURER,  
DIRECTORS AND MEMBERS OF  
EXECUTIVE COMMITTEE  
AND  
CORPORATIONS SUBJECT TO CHAPTER 172A  
OF THE GENERAL LAWS

**ATHOL****Athol Bank and Trust Company**  
384 Main StreetA. J. McKenna  
*President*R. H. Barry  
*Treasurer**Directors*

*H. C. Adams	M. J. Grossman
*C. C. Carbone	*T. S. Mann
E. F. Cetto	*A. J. McKenna
J. D. Eaton	J. F. Paquet
J. G. Gagliardi	B. C. Rubino
*William Garbose	Joseph Schulhoff
G. R. Girardi	*J. E. Stowell

**ASSETS**

Banking Department . . \$1,420,324 21

**ATTLEBORO****Attleboro Trust Company**  
8 North Main StreetS. M. Gower, Jr.  
*President*H. C. MacKell  
*Treasurer**Directors*

*E. H. Augat	G. E. Nerney
*C. W. Cederberg	W. A. Nerney
*L. S. Chilson	R. V. Olson
P. M. Engel	L. B. Smith
E. R. Farrell, Jr.	*H. H. Sweet
*S. M. Gower, Jr.	*W. F. Walton
A. R. Hilsinger, Jr.	*G. L. Williams
A. A. Ley	J. E. Winter
J. W. McIntyre	C. R. Yeager

**ASSETS**Banking Department . . \$15,960,904 96  
Trust Department . . 6,197,725 15**BEVERLY****Beverly Trust Company**  
165-167 Cabot Street**Branch Offices**5 Dodge Street, Beverly  
721 Hale Street, Beverly Farms  
Walnut Road, Hamilton  
325 Broadway, Lynnfield  
Post Office Square, LynnfieldR. H. Corning  
*President*E. E. Hatch  
*Treasurer**Directors*

R. J. Broderick	*R. H. Gove
R. J. Brown	N. R. Jack
*R. H. Corning	*Oscar Kanter
*H. L. Desjardins	A. G. Means
C. H. Glovsky	*R. C. Southwick

**ASSETS**Banking Department . . \$14,169,195 74  
Trust Department . . 114,022 91**BOSTON****Boston Safe Deposit and Trust Company**  
100 Franklin StreetWilliam W. Wolbach  
*President*R. E. Bennink  
*Treasurer**Directors*

*V. R. Alden	*D. J. Hurley
John Barker, Jr.	John Lowell
G. W. Blakeley, Jr.	*Ralph Lowell
F. W. Capper	*George Olmsted, Jr.
R. F. Chick	George Putnam, Jr.
D. C. Crockett	J. R. Quarles
Edward Dane	*S. R. Rabb
*C. F. Eaton, Jr.	D. P. Robinson, Jr.
J. W. Forrester	J. E. Rogerson
C. F. Gay	*Alexander Wheeler
J. L. Grandin, Jr.	*W. W. Wolbach
R. R. Higgins	

**ASSETS**Banking Department . . \$104,014,938 85  
Trust Department . . 634,310,113 30**Brighton Bank & Trust Company**  
363 Washington Street  
(Brighton District)J. J. Sullivan  
*President*J. F. Sheehan  
*Treasurer**Directors*

Nunziato Antonellis	*E. T. Kiley
*George Cahill	Edward King
Alfred Cellucci	J. F. Melia
J. H. Connors	Eli Sokolove
*Nazzareno Cuggino	*J. J. Sullivan
*M. C. Daly	J. W. Sullivan
John Drum	A. J. Welch, Jr.
E. P. Ford	

**ASSETS**

Banking Department . . \$2,458,795 52

**City Bank & Trust Company**  
175 Washington StreetRubin Epstein  
*President*Richard T. Murphy  
*Treasurer**Directors*

H. R. Brownson	J. E. Margolis
*Leon Cangiano	Harry Marks
Martin DeMatteo, Jr.	B. F. Moody
D. G. Doty	*S. W. Poorvu
*W. P. Dugan	W. C. Rowe
*Rubin Epstein	J. T. Scully
St. Clair E. Hale	Frances Tomasello
Maurice Krasner	V. P. Wilbur
D. Livingston	M. J. Zabarsky

**ASSETS**

Banking Department . . \$28,682,417 51

**Fiduciary Trust Company**  
10 Post Office Square

R. H. Gardiner  
*President*

J. O. Bangs  
*Treasurer*

*Directors*

J. B. Ames	E. H. Kendrick
J. Q. Ames	R. M. P. Kennard
J. O. Bangs	R. T. Lyman, Jr.
J. W. Bryant	*E. F. MacNichol
Samuel Cabot, Jr.	*E. H. Osgood
C. K. Cobb	*R. C. Paine
Philip Dean	W. A. Parker
*R. H. Gardiner	M. D. Perkins
F. C. Gray	*P. H. Theopold
H. R. Guild	*J. N. White
F. W. Hatch, Jr.	*R. G. Wiese
A. B. Hunt	R. B. Williams

**ASSETS**

Banking Department	.	.	\$12,776,823	63
Trust Department	.	.	164,202,018	77

**Old Colony Trust Company**  
1 Federal Street

**Branch Office**  
45 Milk Street

A. H. Parker  
*President*

R. W. Ficken  
*Treasurer*

*Directors*

J. S. Ames, Jr.	Amor Hollingsworth
Frederick Ayer	J. E. Lawrence
*S. C. Badger	H. M. Leen
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Morss
C. C. Cabot	J. T. Noonan
A. J. Casner	*A. H. Parker, Jr.
F. C. Church	Q. A. Shaw, Jr.
*A. L. Coburn, Jr.	*H. S. Warren
R. C. Damon	C. A. Wood
G. P. Gardner	J. N. Worcester
C. W. Haffenreffer	*P. I. Wren
C. S. Hart	

**ASSETS**

Banking Department	.	.	\$12,684,175	96
Trust Department	.	.	1,440,100,589	67

**State Street Bank and Trust Company**  
111 Franklin Street

**Branch Offices**

587 Boylston Street  
711 Boylston Street  
24 Federal Street  
125 High Street  
130 Massachusetts Avenue  
Corner Arlington and Providence Streets  
Corner State and Congress Streets  
199 Washington Street  
71 Summer Street  
691 Boylston Street  
69 New Market Square  
2343 Washington Street  
300 Western Avenue, Brighton  
631 Veterans of Foreign Wars Parkway,  
West Roxbury

H. F. Hagemann, Jr.  
*President*

E. W. Lay  
*Treasurer*

*Directors*

C. B. Barnes	*W. D. Ireland
*E. L. Bigelow	James McCormack
H. M. Bliss	P. M. Morgan
*E. W. Brewster	*Robert Proctor
T. Chase	H. S. P. Rowe
*W. H. Claflin	*Richard Saltonstall
*W. S. Edgerly	W. B. Snow
F. M. Forbes, Jr.	*C. H. Wardwell
*H. F. Hagemann, Jr.	Moses Williams
E. B. Hanify	J. J. Wilson
C. E. Hodges	S. H. Wolcott, Jr.
H. P. Hood	A. S. Woodworth
C. M. Hutchins	

**ASSETS**

Banking Department	.	.	\$611,922,244	86
Trust Department	.	.	594,472,979	19

**United States Trust Company**  
30 Court Street

**Branch Offices**

475 Blue Hill Avenue  
1603 Blue Hill Avenue

A. R. Morse  
*President*

John Morse  
*Treasurer*

*Directors*

*D. M. Boylan	John Morse
*F. S. Deland	J. R. Morse
*A. H. Dolben	*Henry Penn
*H. B. Ehrmann	Everett P. Pope
*P. W. Fitzpatrick	G. F. Wallburg
*A. R. Morse	

**ASSETS**

Banking Department	.	.	\$18,436,582	35
Trust Department	.	.	15,313,817	29

\*Executive Committee Member.

**BROOKLINE**

**Brookline Trust Company**  
1341 Beacon Street

**Branch Offices**  
1346 Beacon Street  
1627 Beacon Street  
1228 Boylston Street  
1 Harvard Street

Edward Dane  
*President*

F. J. Paul  
*Treasurer*

*Directors*

F. W. Capper	Samuel Pinanski
*Edward Dane	*B. B. Rapalyea
F. S. Deland, Jr.	C. F. Rowley
*L. H. H. Johnson, Jr.	*A. J. Santry
R. G. Pease	*D. F. Young

*ASSETS*

Banking Department	.	.	\$31,945,969	54
Trust Department	.	.	2,786,985	23

**Norfolk County Trust Company**  
1319 Beacon Street

**Branch Offices**  
620 Hammond Street  
2 Elm Street, Braintree  
1000 Washington Street, South Braintree  
710 Washington Street, Canton  
390 Washington Street, Dedham  
858 Washington Street, Dedham  
49 Main Street, Franklin  
447 Main Street, Medfield  
2 Eliot Street, Milton  
376 Granite Avenue, East Milton  
1055 Great Plain Avenue, Needham  
250 Highland Avenue, Needham Hts.  
968 Highland Avenue, Needham Hts.  
699 Washington Street, Norwood  
1381 Hancock Street, Quincy  
15 Post Office Square, Sharon  
810 Washington Street, Stoughton  
979 Main Street, Walpole  
132 Washington Street, East Walpole  
693 High Street, Westwood  
Main Street, Medway

E. O. Cappers  
*President*

W. F. Peters  
*Treasurer*

*Directors*

P. D. Balcom	*Harvey MacArthur
J. P. Birmingham	D. J. Mann
Matthew Brown	A. C. McMeniman
*E. O. Cappers	H. B. Nash
*F. A. Carlson	L. T. Shine
D. P. Colburn	Neil Tillotson
K. F. Corcoran	*R. S. Willis
J. H. Draper, Jr.	*J. P. Winchester
*George Howland	

*ASSETS*

Banking Department	.	.	\$141,713,374	67
Trust Department	.	.	7,237,616	49

**Town Bank and Trust Company**  
294 Harvard Street

George F. Glacy  
*President*

Henry E. Holst  
*Treasurer*

*Directors*

*J. R. Ambrogne	Raymond Mannos
F. G. Begley	*S. L. Miller
W. A. Brown	*F. P. Nadel
*T. J. Geoghegan	Samuel Pinsly
*G. F. Glacy	N. E. Rogen
E. M. Harvey	Arthur Swanson
O. A. Harvey	Harold Ullian
Frank Kopelman	

*ASSETS*

Banking Department	.	.	\$2,562,317	37
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**CAMBRIDGE**

**Cambridge Trust Company**  
1336 Massachusetts Avenue

G. A. Macomber  
*President*

J. N. Fisher  
*Treasurer*

*Directors*

*R. B. Bailey	*M. G. Kispert
*Stoughton Bell	S. H. Lawton
William Bentinck-Smith	*G. A. Macomber
R. F. Bradford	M. P. McNair
H. G. Bradlee	W. L. Payson
H. R. Brigham	*E. W. Phippen
Melville Chapin	W. L. Taggart, Jr.
L. H. Clark	S. F. Teele
J. M. Dry	C. M. Williams
D. F. Edwards	H. D. Winslow

*ASSETS*

Banking Department	.	.	\$27,015,271	84
Trust Department	.	.	15,670,419	08

**County Bank and Trust Company**  
515 Massachusetts Avenue

**Branch Office**  
310 Cambridge Street

B. H. Bowden  
*President*

F. E. Morse  
*Treasurer*

*Directors*

*B. H. Bowden	F. H. Lovejoy
*J. A. Daly	R. W. MacPherson
G. G. Howie	*R. F. Nutting
*B. A. Johnson	*F. L. Tucker
W. L. Larkin	C. V. Vappi

*ASSETS*

Banking Department	.	.	\$17,030,727	79
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**Harvard Trust Company**  
1414 Massachusetts Avenue

**Branch Offices**

127 Alewife Brook Parkway  
226 Main Street  
689 Massachusetts Avenue  
1847 Massachusetts Avenue  
655 Massachusetts Avenue, Arlington  
10 Leonard Street, Belmont  
63 Trapelo Road, Belmont  
491 Trapelo Road, Belmont  
38 Main Street, Concord  
288 Great Road, Littleton  
674 Massachusetts Avenue

T. R. Beal  
*President*

P. R. Snyder  
*Treasurer*

**Directors**

G. E. Bates	*H. U. Greene
*T. R. Beal	Helge Holst
P. R. Corcoran	E. S. Newbury, Jr.
E. A. Crane	D. M. Robinson
P. V. Cusick	Alan Steinert
J. K. Damon	*T. L. Storer
*R. R. Duncan	*J. O. Welch
*H. S. Ferguson	L. G. Wiggins
E. L. Frost	*H. G. Wilton
C. P. Fuller	

**ASSETS**

Banking Department	.	.	\$140,752,853 38
Trust Department	.	.	61,462,076 84

**University Trust Company**  
2360 Massachusetts Avenue

J. D. Lynch  
*President*

F. H. Hansen  
*Treasurer*

**Directors**

C. A. Brusch	T. W. Lynch
J. L. Danehy	*F. A. Massé
C. T. Dorfman	Harry Mazman
J. F. Griffin	D. M. Murphy
A. D. Jones	*P. J. Nelligan
*P. J. Kramer, Jr.	E. B. Tinker
R. P. Kramer	J. T. White
*J. D. Lynch	*F. R. Zelek

**ASSETS**

Banking Department	.	.	\$5,888,453 31
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**CHATHAM**

**Chatham Trust Company**  
Main Street

C. A. Bearse  
*President*

J. W. Deer  
*Treasurer*

**Directors**

C. A. Bearse	J. T. Manson, II
*E. B. Ellis	K. H. Pratt
*C. C. Harding	*H. F. Reynolds
F. W. Howes	

**ASSETS**

Banking Department	.	.	\$3,615,839 94
--------------------	---	---	----------------

**CHELMSFORD**

**The First Bank and Trust Company**  
44 Central Square

**Branch Office**

199 Boston Road, North Billerica  
290 Central Street, Lowell

W. C. Lahue  
*President*

A. J. Badger, Jr.  
*Treasurer*

**Directors**

E. R. Biron	W. E. Merrill
J. L. Cooney	*C. A. E. Peterson
J. E. Jacoby	*Saul Stone
*Ralph A. Johnson	*E. V. Whalen
*W. C. Lahue	

**ASSETS**

Banking Department	.	.	\$7,914,527 72
--------------------	---	---	----------------

**CLINTON**

**Clinton Trust Company**  
77-79 High Street  
Branch Office  
Main Street, Sterling

F. W. Fleischner  
*President*

C. J. Noon  
*Treasurer*

**Directors**

J. A. Davis	*F. A. O'Toole
*Jonathan Davis	J. T. Peters
D. H. Dorr, Jr.	*H. C. Smith
*F. W. Fleischner	*David Sutton, Jr.
C. J. Noon	

**ASSETS**

Banking Department	.	.	\$14,169,461 17
Trust Department	.	.	272,701 26

**DEDHAM**

**Dedham Trust Company**  
567 High Street

**Branch Offices**

157 Central Street, Norwood  
129 South Street, Plainville  
907 Main Street, Walpole

V. B. Hitchins  
*President*

E. E. Archibald  
*Treasurer*

**Directors**

H. J. Cannon	C. J. Monahan
H. J. Carney	F. J. Moran
*R. B. Conant, Jr.	J. J. Morley
*A. G. Geishecker	*F. W. Musche
R. P. Greaves	*Stephen Paine
*V. B. Hitchins	H. M. Putnam
*F. A. Hunt	J. J. Riley
A. L. Lee	F. W. Rust, Jr.
A. J. Lorusso	H. B. Siegle
W. D. McLean	*R. J. Vitelli

**ASSETS**

Banking Department	.	.	\$10,387,400 62
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**FALL RIVER**

**B. M. C. Durfee Trust Company**  
80 North Main Street

**Branch Office**  
77 Bank Street

W. R. S. Eaton  
*President*

W. B. Clayton, Jr.  
*Treasurer*

*Directors*

G. R. Ashworth	*W. R. S. Eaton
*T. B. Bassett	W. C. Hathaway
D. A. Brayton	*T. J. Hudner
Edward Brayton	Prescott Jennings
*J. S. Brayton, Jr.	William Mason
L. S. Brayton	*C. M. Moran
R. M. Brown	*M. N. Sobloff
L. S. Chace, Jr.	*M. F. Welsh
H. E. Clarkin	M. A. Westgate
*George Delano, Jr.	

**ASSETS**

Banking Department	.	.	\$36,387,680 89
Trust Department	.	.	28,599,683 37

**Fall River Trust Company**  
43 North Main Street

**Branch Offices**  
1219 Pleasant Street  
1649 South Main Street  
891 County Street, Somerset  
111 Stafford Road

A. Perry  
*Exec. Vice President*

T. H. Nabb, Jr.  
*Treasurer*

*Directors*

*J. A. Faria	*A. G. Pierce
*S. S. Feinberg	*D. J. Richardson
*Noel Giard	*H. G. Squire
*J. E. O'Neil	*S. J. Waring

**ASSETS**

Banking Department	.	.	\$37,465,536 29
--------------------	---	---	-----------------

**FALMOUTH**

**Falmouth Trust Company**  
183 Main Street

S. H. Wright  
*President*

D. H. Amend  
*Treasurer*

*Directors*

D. H. Amend	*F. L. Nickerson
H. G. Behrens	R. B. Roderick
*R. J. Canning	*R. C. Tait
C. W. Jacoby	P. I. Wessling
*Forbes MacGregor	*S. H. Wright
M. T. Medeiros	

**ASSETS**

Banking Department	.	.	\$2,911,763 43
--------------------	---	---	----------------

**FRAMINGHAM**

**Framingham Trust Company**  
79 Concord Street

**Branch Offices**

12 Front Street, Ashland  
5 Kendall Street, Framingham  
5 Edgell Road, Framingham Centre  
Shoppers' World, Framingham  
110 Union Avenue, Framingham  
266 Waverly Street, Framingham  
818 Washington Street, Holliston  
22 Main Street, Hopkinton  
Pinefield Shopping Center, Saxonville  
Old Concord Road, South Sudbury

R. L. Hilliard  
*President*

E. F. Feeteau  
*Treasurer*

*Directors*

*W. B. Brockelman	*J. R. Perini
D. S. Clark	*J. J. Prindiville, Jr.
*H. A. Fitts	C. A. Sheridan
*R. L. Hilliard	E. H. Shortiss, Jr.
*C. F. Long	W. J. Turenne

**ASSETS**

Banking Department	.	.	\$45,633,756 75
Trust Department	.	.	5,306,360 54

**GLOUCESTER**

**Cape Ann Bank and Trust Company**  
154 Main Street

**Branch Offices**

Washington Street, Gloucester  
15 Union Street, Manchester

F. M. Bundy  
*President*

J. J. Roach  
*Treasurer*

*Directors*

E. R. Abbott	*E. A. Hagstrom
*Gordon Abbott	C. T. Heberle
*J. N. Abbott, Jr.	A. M. Herrold
E. R. Andrews	B. A. Kerr
R. L. Andrews	Leonard Linquata
A. G. Babson	W. J. Macinnis
T. A. Bradley	*R. F. Marshall
R. F. Brown	L. C. McEwen
*W. G. Brown, Jr.	*Edward Morley
F. M. Bundy	A. L. Morton
H. H. Bundy, Jr.	A. H. Nutton
*J. R. Cahill, Jr.	*C. K. Steele
C. R. Clark	

**ASSETS**

Banking Department	.	.	\$17,632,374 60
Trust Department	.	.	3,186,126 92

**GREENFIELD**

**Franklin County Trust Company**  
324 Main Street

**Branch Office**  
399 Federal Street

H. V. Erickson  
*President*

B. S. Richardson  
*Treasurer*

*Directors*

*F. R. Andrews	*J. W. Haigis, Jr.
*F. L. Boyden	*R. S. Harper
*L. M. Cairns	*W. J. Hosmer
*William Dwight	*W. S. Keith
*H. V. Erickson	*D. C. Lunt
*J. J. Gunn	*D. C. Lunt, Jr.

**ASSETS**

Banking Department	.	.	\$18,683,133 95
Trust Department	.	.	11,077,853 04

**HARWICH**

**Cape Cod Trust Company**  
Main Street, Harwich Port

**Branch Office**

Main Street, Orleans

Earle L. Sims                      A. P. Doane, Jr.  
*President*                      *Treasurer*

**Directors**

*H. A. Callahan	*E. L. Sims
*A. P. Doane, Jr.	*H. F. Smith
*B. K. Jerauld	*H. H. Snow
*H. C. Maloney	*R. B. Snow
*R. C. Nickerson	*E. E. Sparrow
*O. R. Ragan	*M. W. Wiley

**ASSETS**

Banking Department	.	.	\$8,706,866 68
Trust Department	.	.	351,320 69

**HYANNIS**

**Hyannis Trust Company**  
307 Main Street

**Branch Offices**

596 West Main Street  
Main Street, Osterville

R. A. Farnham                      W. E. Finch  
*President*                      *Treasurer*

**Directors**

*G. C. Besse	G. W. Moore
*W. B. Chase	*H. L. Murphy
*R. A. Farnham	T. J. Powers
D. B. Leen	*A. W. Rockwood
Russell Makepeace	R. F. Sims

**ASSETS**

Banking Department	.	.	\$13,719,558 43
Trust Department	.	.	683,042 59

**LAWRENCE**

**Arlington Trust Company**  
305 Essex Street

**Branch Offices**

700 Essex Street  
348 Jackson Street  
1 Winthrop Avenue  
476 Broadway, Methuen  
41 Haverhill Street, Methuen  
Central Street, Middleton  
149 Main Street, North Andover

D. J. Murphy, Jr.                      E. V. Reed  
*President*                      *Treasurer*

**Directors**

J. N. Anderson	F. B. Kittredge
H. G. Bronson	J. A. Lamprey
D. E. Cullati	A. P. Manzi
W. H. Daly	V. J. Mill, Jr.
H. R. Dow, Jr.	*D. J. Murphy, Jr.
L. C. Eidam	R. V. O'Sullivan
J. E. Fenton	I. E. Rogers, Jr.
W. A. Flynn	*G. A. Schlott
*T. F. Gallagher	*R. R. Siskind
Max Goldstein	D. J. Sullivan
*F. A. Higgins	M. M. Warshaw
J. B. Ippolito	A. P. Zappala
M. W. Kenney	

**ASSETS**

Banking Department	.	.	\$65,079,218 34
Trust Department	.	.	46,650 54

**LEXINGTON**

**Lexington Trust Company**  
1822 Massachusetts Avenue

**Branch Offices**

94 Great Road, Bedford  
Hanscom Air Force Base, Bedford

Raymond Scheublin                      F. B. James  
*President*                      *Treasurer*

**Directors**

A. G. Adams	Mark Moore, Jr.
Gabriel Baker	D. E. Nickerson
L. D. Gould	*Raymond Scheublin
A. H. Hayden	*A. P. Tropeano
*R. H. Holt	*C. S. Walker

**ASSETS**

Banking Department	.	.	\$20,118,461 64
--------------------	---	---	-----------------

**LYNN**

**Essex Trust Company**  
25 Exchange Street

**Branch Offices**

414 Broadway  
11 Market Square  
7 Willow Street  
444 Humphrey Street, Swampscott  
Paradise Road, Swampscott

T. D. Chatfield                      W. H. Pigott  
*President*                      *Treasurer*

**Directors**

H. E. Ayer	R. I. Lappin
F. E. Bowers	*J. J. Leonard
S. W. Bradley	*H. R. Mayo, Jr.
R. P. Breed	M. F. McGrath
T. D. Chatfield	Harry Remis
H. L. Huxtable	*T. W. Rogers
R. H. Illingworth	M. W. Rolfe
F. E. Ingalls	Paul N. Scangas
*C. W. Kessler	*D. H. Smith

**ASSETS**

Banking Department	.	.	\$51,869,232 75
Trust Department	.	.	5,216,606 96

**Lynn Safe Deposit & Trust Company**  
109 Market Street

C. E. Harwood                      R. M. Dunbar  
*President*                      *Treasurer*

**Directors**

W. J. Breed	R. F. Hunter
R. P. Breed, Jr.	L. V. MacDuff
G. M. Dee	G. W. Mattson
David Dunbar	J. H. Mattson
*R. M. Dunbar	*H. H. Winslow
*C. E. Harwood	

**ASSETS**

Banking Department	.	.	\$7,624,882 63
Trust Department	.	.	4,334,276 72

**LYNN**

**Security Trust Company**  
 66 Central Square  
 Branch Offices  
 500 Eastern Avenue  
 33 Market Square

H. D. Marsh  
*President*

J. P. Duggan  
*Treasurer*

*Directors*

A. Athanas  
 T. C. Cooke  
 \*J. B. Donovan  
 Peter Gamage  
 A. N. Hammer  
 \*J. M. Hoague  
 \*S. A. Hutchison  
 \*S. H. Jaffee

J. A. Marsh  
 \*H. D. Marsh  
 W. T. Murphy  
 A. P. Reed  
 \*Stanley Shmishkiss  
 J. L. Tauro  
 \*E. M. Winslow

**ASSETS**

Banking Department . . . \$31,637,718 17  
 Trust Department . . . 1,305,001 77

**MALDEN**

**Malden Trust Company**  
 94 Pleasant Street

**Branch Offices**

Fellsway and Riverside Avenue, Medford  
 Redstone Shopping Center, Stoneham

Hildreth Auer  
*President*

A. V. Seaward  
*Treasurer*

*Directors*

\*Hildreth Auer  
 L. S. Burke  
 \*T. H. Bush  
 C. H. Dennis  
 H. W. Fitzpatrick  
 \*H. N. Flanders  
 H. A. Hall, Jr.  
 \*W. C. Hamilton

E. B. Luitwieler  
 H. E. MacInnis  
 \*James Millen  
 C. W. Spencer  
 \*C. F. Spingall  
 J. A. Volpe  
 L. B. Waring

**ASSETS**

Banking Department . . . \$33,727,230 67  
 Trust Department . . . 15,933,086 08

**MEDFORD**

**Depositors Trust Company**  
 55 High Street

**Branch Office**  
 10 Depot Square, Lexington

L. P. Harrington  
*President*

T. R. Peaslee  
*Treasurer*

*Directors*

R. J. Barbo  
 \*Joseph Blumsack  
 F. B. Bowman  
 \*A. R. Cataldo  
 J. J. Finnin  
 J. P. Gately

\*L. P. Harrington  
 \*R. M. Malloy  
 \*Abraham Moskow  
 J. A. Novelline  
 \*J. V. O'Leary

**ASSETS**

Banking Department . . . \$7,223,024 69

**MELROSE**

**Melrose Trust Company**  
 492 Main Street

**Branch Offices**

44 West Wyoming Avenue  
 516 Franklin Street, Melrose Highlands

H. H. Feltham  
*President*

P. H. Messer  
*Treasurer*

*Directors*

\*H. H. Feltham  
 \*C. G. Keniston  
 \*J. W. Killam, Jr.  
 \*L. W. Lloyd  
 \*K. L. MacLachlan

\*L. R. Moulton  
 \*E. H. Perkins  
 \*Ernest Rotondi  
 \*R. J. W. Stone  
 \*C. C. Sweet

**ASSETS**

Banking Department . . . \$12,071,913 00

**MIDDLEBOROUGH**

**Middleborough Trust Company**  
 10 Center Street

**Branch Offices**

2 John Glass Square  
 11 South Main Street

R. W. Tillson  
*President*

C. T. Pardey  
*Treasurer*

*Directors*

D. K. Atkins  
 \*H. K. Atkins  
 \*Fletcher Clark, Jr.  
 \*R. L. Cushing  
 P. E. Doherty  
 \*A. M. Kramer  
 E. B. Lynde  
 A. T. Maddigan  
 D. G. Reed

J. B. Rice, Jr.  
 S. A. Siliker  
 A. A. Thomas  
 \*R. W. Tillson  
 C. P. Washburn  
 J. C. Whitcomb  
 W. C. Wilkie  
 A. N. Wood

**ASSETS**

Banking Department . . . \$11,778,034 27  
 Trust Department . . . 692,675 32

**MILTON**

**Milton Bank and Trust Company**  
 524 Adams Street

A. W. Branca  
*President*

H. A. Blessington  
*Treasurer*

*Directors*

\*Ermengildo Alfano  
 \*A. W. Branca  
 J. J. Byrne  
 J. L. Curtin  
 R. F. Dolan  
 C. G. Fallon  
 J. J. Fleming  
 J. F. Gallagher, Jr.  
 \*F. M. Gannon

Louis Goldstein  
 T. F. Greene  
 E. F. Hannon  
 R. K. Lamere  
 \*T. J. Murphy  
 E. T. O'Neill  
 Frank Pasquale  
 A. A. Richenbug  
 \*C. W. Sweeney

**ASSETS**

Banking Department . . . \$3,031,060 07



**NATICK**

**Natick Trust Company**  
34 Main Street

**Branch Office**  
**Wethersfield Road and Worcester**  
**Turnpike, Natick**

F. C. Bishop  
*President*

F. M. Bishop  
*Treasurer*

**Directors**

*F. C. Bishop	*B. W. Johnson, Jr.
F. M. Bishop	*W. D. Leavitt
*A. B. Fair	A. J. Montgomery
M. W. Fairbanks	*W. H. Townsend
*H. H. Ham, Jr.	

**ASSETS**

Banking Department . . \$16,432,882 55

**NEEDHAM**

**First Bank & Trust Company of Needham**  
1211 Highland Avenue

Henry Young  
*President*

Q. E. Davison  
*Treasurer*

**Directors**

W. D. Cammarano	L. Petrini
M. D. Capone	W. J. Poorvu
W. P. Capone	R. M. Ross
P. J. Carroll	A. M. Savignano
E. A. Daley, Jr.	H. S. Shufro
*M. N. Gordon	R. F. Snyder
*A. H. Hruby	*D. B. Sullivan
R. J. Lawler	*P. A. Tracy
J. W. Linse	G. V. Wattendorf
W. L. Maini	*P. H. White
F. O. Muzi	H. Young
W. B. Perlin	

**ASSETS**

Banking Department . . \$2,127,477 15

**NEWTON**

**Garden City Trust Company**  
232 Boylston Street

**Branch Office**  
337 Great Road, Bedford

C. E. Dockser  
*President*

D. F. Claffin  
*Treasurer*

**Directors**

M. G. Basbas	B. M. Katz
J. F. Bayer	*H. H. Lerner
J. K. Bottomley	*R. D. Patterson
*C. E. Dockser	*Bernard Roberts
P. D. Fine	B. D. Shulman
*Harris Gilbert	B. Slawsky
R. A. Grimes	Bernard Solomon
R. B. Gryzmish	L. D. Tarlin
David Kane	H. Widett

**ASSETS**

Banking Department . . \$11,316,287 09

**PEABODY**

**Citizens Bank and Trust Company of Peabody**  
7 Sylvan Street

T. J. McGivern  
*President*

F. H. Harris  
*Treasurer*

**Directors**

*H. J. April	W. Peterson
George Cooper	J. V. Regis
D. Drislane	F. J. Shaimas
F. H. Harris	Samuel Sherman
*Leonard Kaplan	*S. B. Tassel
Arthur Levine	*Joseph Viera
Michael LoPresti	A. F. Wood
T. J. McGivern	*C. M. Zolotas

**ASSETS**

Banking Department . . \$2,482,945 69

**PITTSFIELD**

**Berkshire Bank and Trust Company**  
54 North Street

**Branch Offices**

18 Center Street, Adams  
73 Main Street, North Adams  
29 Cheshire Road, Pittsfield  
Main Street, Stockbridge

F. A. Strom  
*President*

E. B. Anderson  
*Treasurer*

**Directors**

J. W. Bond	F. M. Myers
E. O. Brown	T. C. Nelson
*J. M. Deeley, Jr.	W. J. Nolan
*W. J. Donovan	Isadore Shapiro
*David Follett	H. J. Sheldon
*H. J. Guild	L. R. Shields
*J. C. Hart	*C. E. Stoneham
R. S. Hibbard	*F. A. Strom
G. H. Higgins	A. J. Tuller
*R. A. Hunter	R. E. Wall
J. T. Kelley	H. H. Williams, Jr.
M. F. McAndrews	Mervin Wineberg
D. B. Miller	

**ASSETS**

Banking Department . . \$33,867,530 04  
Trust Department . . 10,952,484 71

**QUINCY**

**Quincy Trust Company**  
1486 Hancock Street

**Branch Offices**

19 Cottage Avenue  
415 Hancock Street, North Quincy  
651 Hancock Street, Wollaston  
93 Pleasant Street, South Weymouth

C. J. Weeden  
*President*

M. A. Weeden  
*Treasurer*

**Directors**

*P. E. Barbour	*W. C. O'Meara
*L. F. Blackwell	*G. D. Reardon
*F. H. Foy	*F. E. Remick
*H. A. Gallagher	*J. E. Robbie
*H. Hoffman	*C. W. Ten Broeck
*S. G. Jarvis	*C. J. Weeden
*J. W. Kapples	

**ASSETS**

Banking Department . . \$29,323,883 47

**ROCKLAND**

**Rockland Trust Company**  
288 Union Street

**Branch Offices**

2 Stage Coach Way, Cohasset  
Monument Square, Hull  
Main Street, Hanson  
Columbia Road, Hanover  
Town Parking Way, Marshfield  
Front Street, Scituate  
Bay Road, South Duxbury

E. P. White  
*President*

W. C. Pratt  
*Treasurer*

**Directors**

J. B. Arnold	*Philip Mulvihill
S. P. Davies	E. J. Phelps
*R. L. Fish	Lot Phillips, II
G. W. Freeman	*N. A. Pool
R. J. Geogan	H. L. Shepherd
J. H. Hunt	*J. F. Spence, Jr.
C. K. Lane	R. J. Spence
L. M. Levinson	R. D. Tedeschi
N. G. MacDonald	*E. P. White
*Leo McCarthy	*A. P. Wilcox
E. A. Mulvey	

**ASSETS**

Banking Department	.	.	\$32,013,170 33
Trust Department	.	.	4,540,926 73

**SALEM**

**Naumkeag Trust Company**  
217 Essex Street

**Branch Office**  
24 Central Street

H. G. Macomber  
*President*

L. H. Pauling  
*Treasurer*

**Directors**

A. E. Arnold	*M. F. Flynn
B. T. Atwood	*C. F. Grush
R. B. M. Barton	F. A. Hebard
E. M. Batchelder	*H. G. Macomber
Lloyd H. Coffin	*I. J. Martin
B. E. Cox	M. S. Smith
*D. N. Crowley	C. H. Stevens, Jr.
H. E. Davenport	*W. B. Welch
R. C. Dick	

**ASSETS**

Banking Department	.	.	\$31,438,970 25
Trust Department	.	.	11,993,083 21

**SAUGUS**

**Saugus Trust Company**  
466 Lincoln Avenue

**Branch Offices**

13 Main Street  
New England Shopping Center,  
Newburyport Turnpike, Saugus

H. P. Mason  
*President*

E. A. Otte  
*Treasurer*

**Directors**

*H. W. Bly	C. P. Gibson
A. G. Boudrot	Joseph Haskell
*R. J. Chiabrandy	*H. P. Mason
*F. J. England	L. P. Sanborn
C. E. Flynn	*L. E. Stone
H. T. Gibbs	

**ASSETS**

Banking Department	.	.	\$8,147,423 07
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**SHREWSBURY**

**Shrewsbury Bank and Trust Company**  
226 Boston Turnpike

J. B. Dolan  
*President*

W. T. Gully  
*Treasurer*

**Directors**

H. C. Allen	*W. T. Gully
T. A. Antoun	C. M. Lekas
*W. Arter, Jr.	C. J. Lucey, Jr.
A. W. Bath	*P. M. Massad
*W. P. Coleman	*W. J. McColgan
*J. B. Dolan	*A. J. Remillard, Jr.
R. J. Donoghue	J. W. Spillane
H. A. Frongillo, Jr.	D. J. Toscano

**ASSETS**

Banking Department	.	.	\$2,708,306 77
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**SOMERSET**

**Slade's Ferry Trust Company**  
140-42 Slade's Ferry Avenue

H. J. Regan  
*President*

E. S. Machado  
*Treasurer*

**Directors**

Louis Almeida	*A. J. McDermott
*I. T. Almy	G. E. McNally, Jr.
K. J. Compton	*H. J. Regan
*D. T. Corrigan	*B. T. Shuman
J. F. Foley, Jr.	

**ASSETS**

Banking Department	.	.	\$2,682,037 83
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**SPRINGFIELD**

**Safe Deposit Bank and Trust Company**  
127 State Street

**Branch Offices**

124 Cabot Street, Chicopee  
66 Main Street, Chicopee Falls  
Westover Air Force Base, Chicopee Falls  
31 Maple Street, East Longmeadow  
Holyoke Shopping Center, Holyoke  
Memorial Drive, Holyoke (Fairview)  
Race and Main Streets, Holyoke  
Suffolk and Maple Streets, Holyoke  
734 Bliss Road, Longmeadow  
142 Main Street, Monson  
27 Willow Street, Springfield

R. R. Emerson  
*President*

R. R. Filley  
*Treasurer*

**Directors**

*J. S. Begley	J. A. Lavallee
C. L. Blake	E. T. Malone
P. B. Buckwalter	J. D. Minor
*A. A. Carroll	*H. E. Pihl
*C. J. Chambers	*L. J. Presson
L. W. Doherty	C. J. Ranger
*R. R. Emerson	C. L. Richards
G. J. Gallan	*J. F. Shaw
C. R. Johnson	W. Skinner, II
Herman Kinsler	J. G. Wallace
Edward Kronvall	P. D. Weathers
E. O. Landen	*W. F. Young

**ASSETS**

Banking Department	.	\$92,673,964	47
Trust Department	.	74,523,070	36

**Valley Bank and Trust Company**

1351 Main Street

**Branch Offices**

69 Market Street  
315 Boston Road  
9 Libcar Street  
1287 Liberty Street  
Main and Bridge Streets  
3316 Main Street  
618 Page Boulevard  
794 State Street  
461 Sumner Avenue  
1918 Wilbraham Road  
51 Springfield Street, Agawam  
187 Main Street, Indian Orchard  
398 Longmeadow Street, Longmeadow  
30 Elm Street, Westfield  
82 North Elm Street, Westfield  
7-9 School Street, Westfield  
225 Memorial Avenue, West Springfield

B. H. MacLeod  
*President*

W. A. Bates  
*Treasurer*

**Directors**

E. J. Breck	E. T. Manley
*J. S. Bulkley	D. M. McIntosh, Jr.
H. J. Cadwell	R. K. Mueller
H. L. Carlisle	*Catherine L. O'Brien
Monte Cohen	*R. L. Putnam, Jr.
D. B. Collings	*H. M. Sauters
*H. G. Dickey	J. J. Shea, Jr.
*W. A. Fuller	C. A. Steiger
*Melvin Holstein	F. S. Vanderbrouk
A. S. Johnson	Norman Wallace
*W. A. Lieson	J. T. Wright
*B. H. MacLeod	*C. G. Young

**ASSETS**

Banking Department	.	\$144,803,740	21
Trust Department	.	60,190,026	06

**TAUNTON**

**Bristol County Trust Company**  
43 Taunton Green

**Branch Office**

188 Broadway

J. S. Gwinn  
*President*

L. W. Chace  
*Treasurer*

**Directors**

*L. W. Chace	A. S. O'Keefe
*W. E. Forbes	L. I. Phillips
C. R. Galligan	L. W. Phillips
A. D. Gebelein	A. B. Pierce
*J. S. Gwinn	T. T. Tweedy
*R. H. Hollowell	E. K. Vanderwarker
*W. P. MacLean	*E. S. White
*S. N. McNeilly	

**ASSETS**

Banking Department	.	\$18,517,063	11
Trust Department	.	401,690	86

**WAKEFIELD**

**Surety Bank and Trust Company**

2 Smith Street

**Branch Office**

590 Main Street, Reading

J. S. Leavitt  
*President*

F. E. Dupee  
*Treasurer*

**Directors**

W. R. Addy	*J. S. Leavitt
B. G. Barsanti	T. H. MacDonald
A. P. Benedetto	*H. P. Morrison
C. J. Bonito	W. F. Murphy
G. E. Cummings	*B. Nesson
*F. J. Donovan	*Sidney Rubin
*H. S. Epstein	J. B. Silverio
Richard Frost	M. D. Soroko
L. H. Glaser	*Anthony Tambone
Edward Goldman	*J. G. Tucker
C. E. Holland	

**ASSETS**

Banking Department	.	\$4,215,197	86
--------------------	---	-------------	----

**Wakefield Trust Company**

369 Main Street

**Branch Office**

**American Mutual Insurance**  
Company Building, Quannapowitt Parkway

R. B. Oliver  
*President*

C. W. Vik  
*Treasurer*

**Directors**

*M. G. Beebe	*R. B. Oliver
H. A. Bouve	A. W. Rockwood
*G. J. Evans	R. H. Wingate
*H. N. Goodspeed	J. B. Wiswall
*E. E. Laughton	K. A. Worthen
*W. J. Lee	

**ASSETS**

Banking Department	.	\$14,633,003	60
Trust Department	.	1,256,121	58

**WALTHAM**

**Guaranty Trust Company**  
600 Main Street

**Branch Offices**  
Lincoln Square, Natick  
424 Trapelo Road, Waltham

C. A. Dolan, Jr.  
*President*

A. B. Hollis  
*Treasurer*

**Directors**

Francis Coan  
Bernardo Corsi  
John J. Crane  
A. R. Derderian  
H. J. Dietrich  
\*C. A. Dolan, Jr.  
Joseph Drapkin  
J. A. Dunn  
P. Franchi  
J. Gaziano, Jr.  
\*A. B. Hollis  
\*Ray Johnson

\*D. S. Kunian  
\*J. J. Lorusso  
Charles Malone  
Raymond Marchi  
\*J. T. Murray  
Saverio Nardelli  
A. B. Nardone  
J. B. Natoli  
\*L. G. Natoli  
\*J. S. Rando  
William Schwartz  
J. Sundell

**ASSETS**

Banking Department . . \$15,516,811 54

**Newton-Waltham Bank and Trust Company**  
637 Main Street, Waltham

**Branch Offices**

319 Auburn Street, Auburndale  
74 Main Street, Cohituate  
282 Washington Street, Newton  
808 Beacon Street, Newton Centre  
93 Union Street, Newton Centre  
1160 Walnut Street, Newton Highlands  
303 Walnut Street, Newtonville  
235 Needham Street, Newton Upper Falls  
1 Chestnut Street, West Newton  
466 Woodward Street, Waban  
1097 Lexington Street, Waltham  
854 Main Street, Waltham  
190 Maple Street, Waltham  
23 Moody Street, Waltham  
318 Moody Street, Waltham  
475 Winter Street, Waltham  
301 Boston Post Road, Wayland  
453 Boston Post Road, Weston

G. L. White  
*President*

S. J. Caruso  
*Treasurer*

**Directors**

\*W. D. Brooks, Jr.  
\*G. P. Davis  
\*J. J. Flynn, III  
\*N. I. Greene  
\*Bartlett Harwood  
\*E. F. Leatham  
\*N. E. MacNeil  
\*W. H. Nichols  
\*F. C. Ober

\*F. T. Putney  
\*N. S. Rabb  
\*K. W. Rogers  
\*D. W. Stapleton  
\*H. G. Travis  
\*J. H. Walsh  
\*G. L. White  
\*W. F. Wingard  
\*B. F. Wood

**ASSETS**

Banking Department . . \$90,698,471 23  
Trust Department . . 23,191,620 25

**WARE**

**Ware Trust Company**  
73 Main Street

W. M. Hyde  
*President*

L. H. Tucker  
*Treasurer*

**Directors**

J. H. Bryson  
\*L. B. Campbell  
\*W. M. Hyde  
George Mixer  
J. F. Nields  
John Pileh

Fulton Rindge, Jr.  
\*A. H. Schoonmaker  
Neil W. Schoonmaker  
W. W. Shuttleworth  
G. C. Wood

**ASSETS**

Banking Department . . \$6,197,714 95  
Trust Department . . 653,184 75

**WATERTOWN**

**Coolidge Bank and Trust Company**  
535 Mount Auburn Street

**Branch Office**  
67 Main Street

Milton Adess  
*President*

P. T. Toomasian  
*Treasurer*

**Directors**

Peter Adamian  
\*Milton Adess  
Aram Bedrosian  
H. J. Chernis  
M. M. Cohen  
\*J. J. Curran  
M. L. Cutler  
J. A. Dunn  
Manuel Isenman  
E. F. Merkert

Charles Mosesian  
\*R. C. Papalia  
A. A. Shushan  
\*V. C. Stoneman  
\*P. T. Toomasian  
Ralph Torchio  
James Tragakis  
S. D. Turin  
J. A. Zani

**ASSETS**

Banking Department . . \$6,837,367 00

**WELLESLEY**

**Wellesley Trust Company**  
342 Washington Street, Wellesley Hills

**Branch Office**  
15 Central Street

H. D. Terry  
*President*

S. B. Barber  
*Treasurer*

**Directors**

C. D. Aldrich  
R. O. Clapp  
\*D. H. Danforth  
C. E. Fuller  
\*C. F. Machen

\*H. L. Niles  
F. P. Parker  
\*Luella B. Studley  
\*H. D. Terry  
\*H. D. White

**ASSETS**

Banking Department . . \$10,079,157 89

**WEST SPRINGFIELD****Western Bank and Trust Company**  
11 Central StreetC. W. Hayden  
*President*G. N. Hlavenka  
*Treasurer**Directors*

M. R. Berman  
\*J. H. Buckley, Jr.  
J. A. Cancelliere  
R. C. Carroll  
D. F. Collins  
R. W. Coughlin  
R. W. Dudley  
J. E. Fitzgerald  
\*E. R. Gallagher  
\*C. W. Hayden

\*H. J. Healy  
G. N. Hlavenka  
P. R. Hogan  
L. F. Jarrett  
P. J. McKenna  
F. T. Moore  
W. G. Moore  
W. H. Prigmore  
\*G. R. Townsend  
A. C. Whitaker

*ASSETS*

Banking Department . . \$1,333,580 75

**WILMINGTON****Commercial Bank & Trust Company**  
240 Main StreetC. A. Barnes  
*President*R. G. Guittarr  
*Treasurer**Directors*

S. Askenazy  
C. A. Barnes  
\*C. M. Benjamin  
\*T. Black  
C. J. Caterino  
O. Cohen  
E. Frawley  
\*M. Ginsberg  
\*M. Goldfine  
F. B. Gordon

\*R. G. Guittarr  
H. B. Hershon  
H. Horvitz  
A. Kazis  
M. N. Lock  
W. Rosenberg  
A. Tanger  
\*A. A. Tanger  
A. Tobin  
R. M. Walker

*ASSETS*

Banking Department . . \$4,813,428 96

**WINCHESTER****Winchester Trust Company**  
35 Church Street**Branch Office**  
16 Mount Vernon StreetV. C. Ambrose  
*President*C. W. Butler  
*Treasurer**Directors*

\*V. C. Ambrose  
\*E. B. Dade  
\*N. H. Fitzgerald  
\*H. H. Ford  
D. S. Greer

J. F. McDonough  
\*J. S. Morgan, Jr.  
R. B. Stewart  
F. F. Stockwell

*ASSETS*

Banking Department . . \$11,072,972 28

**WOBURN****Woburn Bank and Trust Company**  
327 Main StreetL. A. Donovan  
*President*W. J. McDonough  
*Treasurer**Directors*

\*E. J. Cantillon, Jr.  
\*L. A. Donovan  
\*F. W. Frizzell  
W. H. Henchey  
A. L. Johns  
\*D. L. Joyce  
P. C. Keleher  
\*J. J. Mawn

\*E. H. McCall  
W. J. McDonough  
\*T. J. McGrath  
L. S. McLaughlin  
\*C. A. Murphy  
George Tierney  
Andrew Tofuri

*ASSETS*

Banking Department . . \$4,791,576 25

**WORCESTER****Commerce Bank & Trust Company**  
240 Main StreetAaron Krock  
*President*William Roberts  
*Treasurer**Directors*

Peter Bell  
\*Michael J. DiPierro  
J. T. Donohue  
Herbert Gold  
\*Aaron Krock  
B. L. Krock  
\*Alexander G. Lajoie

Charles Maykel  
Francis W. Murthur  
D. B. Reisner  
\*William Roberts  
Melvin Sawyer  
\*Joseph Talamo

*ASSETS*

Banking Department . . \$11,163,622 67

**Guaranty Bank & Trust Company**  
386 Main Street**Branch Offices**

**Commercial and Central Streets**  
51 Gold Star Boulevard  
655 Park Avenue  
614 Southbridge Street, Auburn  
130 Worcester Street, Grafton  
12 Main Street, Leominster  
331 Main Street, Southbridge  
Route 20, Sturbridge

R. A. Erickson  
*President*C. W. Ribb  
*Treasurer**Directors*

L. J. Adams  
\*W. R. Ballard  
J. T. B. Carmody  
J. N. Engelsted  
\*R. A. Erickson  
R. J. Forkey  
\*O. V. Gustafson  
F. L. Harrington  
O. G. Hedstrom  
Jacob Hiatt  
E. M. Hicks  
H. Hoagland  
B. F. Jalar

\*John Jeppson  
T. M. Joyce  
A. R. LeMieux  
L. H. Lougee  
Myles Morgan  
M. G. E. Nilsson  
N. R. Olson  
R. L. Olson  
A. W. Smith  
\*C. M. Stanley  
C. W. Swanson  
O. B. Wood

*ASSETS*

Banking Department . . \$71,558,871 95  
Trust Department . . 1,124,633 89

**WORCESTER**

**Industrial City Bank and Trust Company**  
16 Franklin Street

**Branch Offices**  
**Harding and Ellsworth Streets**  
**North Grafton Shoppers Mart, North Grafton**

H. M. Radcliffe  
*President*

G. P. Newton, Jr.  
*Treasurer*

*Directors*

R. W. Booth  
\*J. Z. Buckley  
J. R. Carter  
J. I. Erikson  
\*J. P. Franklin  
\*Horace Gooch  
L. F. Harris

B. A. King  
C. F. Morrison  
G. A. O'Brien  
\*H. M. Radcliffe  
\*R. N. Symonds  
S. B. Tilton  
G. F. Wright

*ASSETS*

Banking Department . . . \$8,527,086 51

\*Executive Committee Member.

*Corporations Subject to Chapter 172A of the General Laws***CHELSEA**

**Chelsea Morris Plan Bank and  
Banking Company**  
460 Broadway

R. C. Mansfield  
*President*

L. M. Lawson  
*Treasurer*

*Directors*

H. C. Amos  
J. J. Bodell, Jr.  
R. C. Mansfield

Harry O'Brien  
G. G. Schuler

Total Assets . . . \$1,689,660 56

**LYNN**

**North Shore Bank and Banking Company**  
465 Washington Street

**Branch Office**  
**99 Washington Street, Salem**

A. F. Gill  
*President*

A. F. Gill  
*Treasurer*

*Directors*

E. A. Coates  
Walter Frederics  
A. F. Gill

E. A. Mark  
T. E. Taulbee

Total Assets . . . \$4,754,507 51

**NEW BEDFORD**

**The New Bedford Morris Plan Company**  
206 Union Street

G. G. Schuler  
*President*

B. E. Nisson  
*Treasurer*

*Directors*

J. J. Bodell, Jr.  
E. J. Dalbec  
T. H. Kennedy

R. C. Mansfield  
G. G. Schuler  
R. E. Taber

Total Assets . . . \$3,567,631 91

ABSTRACTS OF THE ANNUAL REPORTS  
OF  
TRUST COMPANIES  
SHOWING  
STATEMENTS OF CONDITION  
OF ALL DEPARTMENTS  
AND  
CERTAIN OTHER INFORMATION RELATIVE TO  
SAVINGS DEPOSITS  
AS OF  
THE CLOSE OF BUSINESS, DECEMBER 31, 1962

		ATHOL
ASSETS		ATHOL BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Apr. 6, 1955
	Began business	June 23, 1955
1	Cash, clearing and cash items in process of collection	855,966 38
2	Balances with banks	296,028 20
3	U. S. Government obligations, direct and fully guaranteed	225,356 41
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	339,801 76
8	Collateral loans	139,332 06
9	Unsecured loans	186,859 19
10	Installment loans	167,410 26
11	Overdrafts	—
12	Banking house, vaults, furniture and fixtures	9,569 95
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$1,420,324 21
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	



ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
Nov. 23, 1910	Mar. 27, 1914	Apr. 13, 1867	Nov. 1, 1960	Aug. 6, 1956	
Mar. 6, 1911	Aug. 3, 1914	June 1, 1875	Dec. 14, 1960	Feb. 5, 1957	
\$407,378 87	\$416,220 21	\$4,794,471 89	\$90,408 38	\$715,341 76	1
2,709,667 29	623,718 38	8,958,624 69	361,589 86	3,661,933 06	2
4,151,101 96	3,154,783 80	40,126,486 49	559,919 78	10,056,167 94	3
1,439,489 00	879,772 51	22,524,023 22	35,000 00	—	4
—	10,081 68	—	—	—	5
16,319 68	11,530 00	—	20,000 00	—	6
3,533,334 93	4,109,361 49	—	175,753 94	1,872,405 65	7
348,121 57	1,030,329 10	12,731,835 18	279,601 05	2,716,611 34	8
1,750,936 40	1,049,054 50	11,452,656 69	309,815 32	7,510,331 82	9
1,293,947 77	2,568,148 89	35,399 02	544,240 63	1,842,342 07	10
882 94	598 60	21,783 92	2,138 34	6,558 99	11
254,324 68	243,260 71	2,790,791 06	75,183 32	167,239 44	12
—	—	—	—	—	13
8,582 88	6,571 63	33,147 00	—	132,597 07	14
46,796 99	43,978 10	471,358 83	—	—	15
20 00	21,786 14	74,360 86	5,144 90	888 37	16
					17
<b>\$15,960,904 96</b>	<b>\$14,169,195 74</b>	<b>\$104,014,938 85</b>	<b>\$2,458,795 52</b>	<b>\$28,682,417 51</b>	<b>18</b>
\$667,437 24	—	\$165,439,831 11	No Trust	No Trust	19
365,180 14	\$790 00	118,210,937 26	Department	Department	20
4,544,620 29	80,195 98	316,461,109 12			21
80,500 00	—	451,657 04			22
—	—	3,831,327 77			23
—	—	—			24
10,000 00	—	4,740,127 98			25
66,532 61	599 08	15,686,301 79			26
365,392 60	32,419 85	8,157,129 10			27
2,287 50	—	265,751 84			28
95,774 77	18 00	1,065,940 29			29
<b>\$6,197,725 15</b>	<b>\$114,022 91</b>	<b>\$634,310,113 30</b>			<b>30</b>

		ATHOL
LIABILITIES		ATHOL BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$599,863 08
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	448,873 21
4	Club deposits . . . . .	2,215 00
5	Deposits of U. S. Government . . . . .	23,152 41
6	Deposits of states, counties and municipalities . . . . .	132,077 61
7	Deposits of banks . . . . .	26,969 31
8	Other deposits (certified, officers' checks, etc.) . . . . .	7,423 35
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	7,906 11
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	4,200 80
15	Capital stock Preferred . . . . .	100,000 00
16	Capital stock Common . . . . .	25,000 00
17	Surplus . . . . .	7,410 00
18	Guaranty fund . . . . .	30,103 22
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	5,130 11
22	Total . . . . .	<b>\$1,420,324 21</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 23, 1955
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 1—Nov. 1
33	Number of real estate loans . . . . .	49
34	Average real estate loan . . . . .	\$6,560 01
35	Average rate on real estate loans . . . . .	5.81
36	Percentage of real estate loans to savings deposits . . . . .	71.61
37	Investment of guaranty fund . . . . .	\$7,410 00
38	Average rate on amount invested in securities . . . . .	2.63
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$12,671 05
41	Amount of deposits . . . . .	\$183,570 57
42	Amount of withdrawals . . . . .	\$173,387 21
43	Net increase . . . . .	\$22,854 41
44	Number of deposits . . . . .	1,846
45	Number of withdrawals . . . . .	677
46	Number of accounts opened . . . . .	97
47	Number of accounts closed . . . . .	79
48	Net increase in number of accounts . . . . .	18
49	Number of accounts, December 31, 1962 . . . . .	581

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
\$7,777,642 12	\$5,457,483 36	\$72,932,041 66	\$992,845 33	\$12,632,321 54	1
158,000 00	628,133 63	10,000 00	244,500 00	2,675,561 59	2
4,063,550 92	4,980,436 13	—	335,488 07	3,034,054 19	3
71,264 00	49,795 50	—	—	3,175 00	4
228,902 01	282,093 43	1,208,225 89	93,053 86	1,035,623 05	5
1,048,783 61	849,038 06	8,573,695 66	25,000 00	5,391,969 23	6
176,699 70	123,394 42	3,799,015 82	164,251 28	92,193 94	7
959,290 89	108,068 87	2,699,789 65	29,425 49	490,568 55	8
—	—	—	—	—	9
—	—	—	—	—	10
125,506 37	283,845 47	91,493 06	47,766 03	132,597 07	11
99,845 18	174,896 44	1,016,193 96	2,488 68	213,628 25	12
688 33	—	2,390 65	—	397,513 87	13
—	—	—	—	247,937 01	14
250,000 00	300,000 00	5,000,000 00	250,000 00	600,000 00	15
350,000 00	260,000 00	5,000,000 00	125,000 00	1,310,000 00	16
216,000 00	258,600 00	—	2,520 00	25,677 91	17
246,837 12	149,007 28	2,880,897 23	125,000 00	53,667 28	18
—	—	—	—	—	19
187,894 71	264,403 15	801,195 27	21,456 78	345,929 03	20
—	—	—	—	—	21
<b>\$15,960,904 96</b>	<b>\$14,169,195 74</b>	<b>\$104,014,938 85</b>	<b>\$2,458,795 52</b>	<b>\$28,682,417 51</b>	<b>22</b>
—	—	—	—	—	—
\$6,159,221 48	\$113,423 83	\$626,454,377 19	No Trust	No Trust	23
38,503 67	599 08	7,855,736 11	Department	Department	24
—	—	—	—	—	25
—	—	—	—	—	26
<b>\$6,197,725 15</b>	<b>\$114,022 91</b>	<b>\$634,310,113 30</b>	—	—	<b>27</b>
—	—	—	—	—	—
\$1,073,956 83	—	\$203,584,971 57	—	—	28
—	—	\$132,558,390 42	—	—	29
—	—	—	—	—	—
Mar. 30, 1911	Aug. 3, 1914	No Savings	Dec. 14, 1960	Feb. 5, 1957	30
Monthly on 5th	Monthly on 3rd	Department	Monthly on 10th	Monthly on 1st	31
June 10-Dec. 10	Jan. 15-July 15	—	Quarterly on 10th*	Jan. 15-July 15	32
343	567	—	10	54	33
\$8,173 68	\$6,308 88	—	\$19,350 00	\$22,289 14	34
5.37	5.49	—	6.42	5.94	35
68.99	72.96	—	57.60	39.67	36
\$308,621 70	\$249,346 97	—	\$2,000 00	\$25,677 91	37
3.14	2.72	—	4.00	3.00	38
—	—	—	—	—	—
3.50	3.00	—	3.50	3.00-3.50	39
\$127,377 75	\$129,873 30	—	\$9,639 56	\$35,886 99	40
\$1,482,923 06	\$2,759,054 19	—	\$348,948 54	\$2,190,795 73	41
\$1,435,437 14	\$2,685,995 61	—	\$280,895 49	\$1,242,115 01	42
\$174,863 67	\$202,931 88	—	\$77,692 61	\$984,567 71	43
11,376	28,013	—	2,148	4,902	44
5,874	13,935	—	953	1,543	45
409	1,485	—	267	439	46
433	1,286	—	109	189	47
124	199	—	158	250	48
3,673	8,670	—	531	1,347	49

\* Jan.-Apr.-July-Oct.

¹ Decrease.

ASSETS		BOSTON
		FIDUCIARY TRUST COMPANY
<b>Banking Department</b>		
	Incorporated . . . . .	Mar. 30, 1928
	Began business . . . . .	Apr. 15, 1928
1	Cash, clearing and cash items in process of collection . . . . .	\$301,500 00
2	Balances with banks . . . . .	1,334,013 99
3	U. S. Government obligations, direct and fully guaranteed . . . . .	7,890,221 97
4	State, county and municipal obligations . . . . .	1,475,453 75
5	Other bonds, notes and debentures . . . . .	618,627 03
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	1,095,720 64
9	Unsecured loans . . . . .	—
10	Installment loans . . . . .	—
11	Overdrafts . . . . .	—
12	Banking house, vaults, furniture and fixtures . . . . .	60,145 45
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	1,140 80
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	—
18	Total . . . . .	<b>\$12,776,823 63</b>
<b>Trust Department</b>		
19	Government, state and municipal bonds . . . . .	\$46,640,814 58
20	Other bonds . . . . .	17,879,443 88
21	Stocks . . . . .	95,370,813 44
22	Loans on real estate . . . . .	245,170 41
23	Other loans . . . . .	—
24	Real estate by foreclosure, etc. . . . .	151,676 70
25	Real estate owned . . . . .	—
26	Deposits subject to check . . . . .	188,299 89
27	Other bank deposits . . . . .	2,880,672 40
28	Tangible personal property . . . . .	624,851 07
29	Other assets . . . . .	—
30	Total . . . . .	220,276 40
		<b>\$164,202,918 77</b>

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
May 8, 1890	Apr. 13, 1891	Apr. 15, 1887	Oct. 13, 1910	Dec. 18, 1934	
June 13, 1880	July 1, 1891	Mar. 4, 1895	Nov. 1, 1910	Jan. 2, 1935	
	\$86,329,520 21	\$5,417,010 67	\$896,006 06	\$12,226,793 53	1
\$329,012 19	51,272,647 85	3,184,787 57	4,019,294 92	12,512,556 72	2
9,212,511 73	107,063,904 37	10,074,437 50	9,941,471 88	27,479,368 75	3
2,224,215 43	34,742,169 06	—	1,890,571 42	16,059,944 82	4
—	—	9,000 00	1,124,750 00	3,880,719 53	5
300,000 00	1,640,329 06	129,050 00	21,224 75	283,100 00	6
—	23,528,566 27	1,006,739 99	1,878,581 04	15,569,662 04	7
—	126,605,848 01	7,998,924 08	1,974,807 45	13,840,838 13	8
—	131,542,420 26	18,177,668 25	7,102,706 01	12,031,013 04	9
—	30,387,915 03	1,479,661 84	2,580,242 70	25,466,796 45	10
—	525,463 98	6,879 02	663 60	67,027 47	11
—	8,676,533 19	300,001 00	332,531 67	1,924,777 78	12
—	403,875 00	—	—	—	13
—	4,632,227 31	445,802 62	—	—	14
—	798,979 31	28,348 77	57,146 60	35,424 74	15
104,842 85	2,927,403 05	117,365 34	123,287 23	294,110 80	16
513,593 76	844,442 90	60,905 70	2,684 21	41,240 87	17
<b>\$12,684,175 96</b>	<b>\$611,922,244 86</b>	<b>\$48,436,582 35</b>	<b>\$31,945,969 54</b>	<b>\$141,713,374 67</b>	<b>18</b>
\$301,660,676 34	\$166,045,014 11	\$4,678,288 83	\$590,475 54	\$793,321 59	19
472,714,250 36	108,119,899 09	966,741 83	372,887 45	883,805 37	20
568,670,385 15	288,335,511 22	7,323,779 05	1,375,487 00	4,035,785 62	21
41,544,936 87	501,368 76	275,922 62	270 74	108,838 08	22
1,187,772 48	1,564,018 29	7,000 00	—	82,922 25	23
—	—	—	—	—	24
10,985,129 96	2,806,432 54	767,952 33	8,805 08	132,686 64	25
19,125,499 06	18,949,050 05	212,900 15	99,100 32	352,520 45	26
16,973,019 51	6,562,209 80	410,071 43	339,644 85	847,485 49	27
—	428,549 89	6 00	32 25	2 00	28
7,238,909 94	1,160,925 44	671,155 05	282 00	249 00	29
<b>\$1,440,100,539 67</b>	<b>\$594,472,979 19</b>	<b>\$15,313,817 29</b>	<b>\$2,786,985 23</b>	<b>\$7,237,616 49</b>	<b>30</b>

		BOSTON
LIABILITIES		FIDUCIARY TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$9,324,455 04
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	—
4	Club deposits . . . . .	—
5	Deposits of U. S. Government . . . . .	191,292 34
6	Deposits of states, counties and municipalities . . . . .	—
7	Deposits of banks . . . . .	180,500 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	51 00
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	—
13	Accrued for taxes, interest, expenses, etc. . . . .	267,260 71
14	Other liabilities . . . . .	21,084 74
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	1,000,000 00
17	Surplus . . . . .	1,000,000 00
18	Guaranty fund . . . . .	—
19	Undivided profits . . . . .	792,179 80
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$12,776,823 63</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$160,422,072 25
24	Income . . . . .	3,779,946 52
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	<b>\$164,202,018 77</b>
28	As agent, custodian, etc. . . . .	\$317,299,267 14
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	No Savings
31	Deposits draw interest from . . . . .	Department
32	Interest is payable . . . . .	
33	Number of real estate loans . . . . .	
34	Average real estate loan . . . . .	
35	Average rate on real estate loans . . . . .	
36	Percentage of real estate loans to savings deposits . . . . .	
37	Investment of guaranty fund . . . . .	
38	Average rate on amount invested in securities . . . . .	
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	
40	Amount of interest paid . . . . .	
41	Amount of deposits . . . . .	
42	Amount of withdrawals . . . . .	
43	Net increase . . . . .	
44	Number of deposits . . . . .	
45	Number of withdrawals . . . . .	
46	Number of accounts opened . . . . .	
47	Number of accounts closed . . . . .	
48	Net increase in number of accounts . . . . .	
49	Number of accounts, December 31, 1962 . . . . .	

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
—	\$387,329,493 82	\$34,633,513 87	\$19,451,205 69	\$73,415,452 19	1
—	12,623,394 00	—	30,000 00	3,000 00	2
—	11,205,488 75	2,522,693 50	5,124,952 83	20,884,824 05	3
—	—	—	581,839 43	220,303 00	4
—	18,675,275 05	970,497 23	533,629 92	3,270,101 83	5
—	33,566,137 58	899,262 40	686,190 95	13,430,449 81	6
—	59,201,532 72	512,250 27	1,694,375 70	6,106,991 59	7
—	6,795,024 00	818,246 83	—	1,758,014 78	8
—	—	—	—	—	9
—	4,869,512 11	445,802 62	—	—	10
\$1,345,086 29	2,737,735 44	311,442 12	323,268 60	2,894,411 82	11
123,565 14	3,680,467 23	769,139 88	222,688 60	1,000,510 05	12
—	4,830,569 99	184,316 33	21,000 00	7,922,408 08	13
—	—	—	—	—	14
5,000,000 00	19,125,000 00	1,150,000 00	600,000 00	2,500,000 00	15
5,000,000 00	25,875,000 00	2,000,000 00	1,000,000 00	3,000,000 00	16
—	1,000,000 00	385,000 00	450,000 00	1,083,500 00	17
730,823 77	13,323,931 59	1,509,861 84	780,402 00	1,756,553 24	18
—	—	—	—	—	19
484,700 76	7,083,682 58	1,324,555 46	446,415 82	2,466,854 23	20
—	—	—	—	—	21
<b>\$12,684,175 96</b>	<b>\$611,922,244 86</b>	<b>\$48,436,582 35</b>	<b>\$31,945,969 54</b>	<b>\$141,713,374 67</b>	<b>22</b>
—	—	—	—	—	—
\$1,432,137,906 58	\$589,137,902 24	\$15,226,062 71	\$2,762,141 29	\$7,147,544 23	23
7,962,683 09	5,314,082 84	85,756 97	24,843 94	39,667 01	24
—	—	—	—	—	25
—	20,994 11	1,997 61	—	50,405 25	26
<b>\$1,440,100,589 67</b>	<b>\$594,472,979 19</b>	<b>\$15,313,817 29</b>	<b>\$2,786,985 23</b>	<b>\$7,237,616 49</b>	<b>27</b>
—	—	—	—	—	—
\$1,240,773.994 79	\$2,358,022,360 14	\$5,292,700 55	\$182,143 12	\$8,201,741 35	28
\$145,717,039 89	\$232,030,263 61	\$735,452 49	—	—	29
—	—	—	—	—	—
No Savings Department	Sept. 22, 1925 Monthly on 1st Quarterly on 15th*	Apr. 6, 1908 Monthly on 1st Apr. 1-Oct. 1	Mar. 31, 1919 Monthly on 5th Feb. 15-Aug. 15	Jan. 2, 1935 Monthly on 1st Quarterly†	30 31 32 33 34 35 36 37 38
—	27	123	134	932	—
—	\$15,030 86	\$8,184 88	\$12,095 06	\$14,024 17	—
—	5.04	5.25	4.95	5.33	—
—	3.62	39.90	31.62	62.59	—
—	\$983,773 02	\$387,437 49	\$575,000 00	\$1,054,062 50	—
—	3.31	2.71	4.00	2.74	—
—	—	—	—	—	—
—	3.00	3.00	3.00	3.00	—
—	\$279,862 38	\$79,777 17	\$140,588 16	\$565,355 98	—
—	\$7,719,075 72	\$887,136 02	\$2,692,911 34	\$11,092,474 34	—
—	\$6,267,225 77	\$1,284,523 22	\$2,821,627 53	\$10,703,098 02	—
—	\$1,731,712 33	\$317,610 03	\$11,871 97	\$954,732 30	—
—	36,948	6,130	15,499	76,900	—
—	32,268	4,561	10,449	47,707	—
—	3,678	516	1,179	5,948	—
—	2,167	813	1,331	5,429	—
—	1,511	1,297	1,152	519	—
—	14,312	3,007	7,055	30,658	—

\*Jan.-Apr.-July-Oct.

†On first Monday following first weekend of January, April, July and October.

¹ Decrease.

		BROOKLINE
ASSETS		TOWN BANK AND TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Jan. 23, 1962
	Began business . . . . .	Aug. 1, 1962
1	Cash, clearing and cash items in process of collection . . . . .	860,357 29
2	Balances with banks . . . . .	527,538 66
3	U. S. Government obligations, direct and fully guaranteed . . . . .	746,840 74
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	316,515 55
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	—
8	Collateral loans . . . . .	98,745 93
9	Unsecured loans . . . . .	524,677 80
10	Installment loans . . . . .	52,092 64
11	Overdrafts . . . . .	2,325 65
12	Banking house, vaults, furniture and fixtures . . . . .	227,247 85
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	5,760 26
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	215 00
18	Total . . . . .	\$2,562,317 37
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	



CAMBRIDGE				CHATHAM	
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	
May 8, 1890	June 9, 1933	July 14, 1904	Jan. 4, 1927	Aug. 16, 1919	
Nov. 7, 1892	July 17, 1933	Aug. 8, 1904	June 11, 1927	Jan. 15, 1920	1
\$870,553 42	\$1,611,866 49	\$13,590,915 44	\$181,972 29	\$142,349 33	2
2,474,210 48	2,556,798 07	14,018,164 26	670,649 60	229,044 50	3
6,792,258 55	2,828,037 13	25,507,248 68	2,455,089 93	1,797,515 63	4
2,326,903 01	1,072,843 56	18,096,324 08	—	—	5
2,000 00	—	749,427 33	—	30,000 00	6
—	32,100 00	437,458 72	4,000 00	18,437 50	7
5,388,555 44	2,976,254 72	23,346,465 86	913,997 22	867,051 50	8
3,934,522 09	1,289,180 95	15,951,779 50	461,096 41	152,335 00	9
4,238,466 07	3,057,232 92	14,277,751 18	203,434 83	283,586 00	10
829,819 20	1,286,719 71	11,590,491 68	975,664 24	39,839 00	11
5,257 63	9,956 93	7,268 73	522 94	98 84	12
60,649 07	253,313 31	2,160,689 72	13,390 04	52,103 46	13
—	—	—	—	—	14
8,592 23	11,201 41	35,961 80	5,980 27	2 21	15
83,484 65	36,987 59	586,659 24	—	—	16
—	8,235 00	396,247 16	2,655 54	3,476 97	17
<b>\$27,015,271 84</b>	<b>\$17,030,727 79</b>	<b>\$140,752,853 38</b>	<b>\$5,888,453 31</b>	<b>\$3,615,839 94</b>	<b>18</b>
\$2,826,169 61	No Trust Department	\$10,982,127 03	No Trust Department	No Trust Department	19
1,446,673 25		8,376,210 21			20
10,505,610 35		35,965,585 31			21
22,250 00		201,322 60			22
—		140,905 98			23
1 00		287,219 72			24
198,653 88		987,587 36			25
592,651 75		892,642 82			26
78,409 24		11,700 85			27
		3,616,774 96			28
<b>\$15,670,419 08</b>		<b>\$61,462,076 84</b>			<b>29</b>
					<b>30</b>

		BROOKLINE
LIABILITIES		TOWN BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,321,661 95
2	Time deposits of individuals, partnerships and corporations . . . . .	269,400 00
3	Savings deposits . . . . .	170,334 00
4	Club deposits . . . . .	4,408 00
5	Deposits of U. S. Government . . . . .	38,642 81
6	Deposits of states, counties and municipalities . . . . .	100,000 00
7	Deposits of banks . . . . .	125,569 38
8	Other deposits (certified, officers' checks, etc.) . . . . .	41,129 15
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	11,776 21
13	Accrued for taxes, interest, expenses, etc. . . . .	28,559 02
14	Other liabilities . . . . .	937 27
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	300,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	—
19	Undivided profits . . . . .	49,899 58
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$2,562,317 37</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Aug. 1, 1962
31	Deposits draw interest from . . . . .	Date of Deposit
32	Interest is payable . . . . .	June 15-Dec. 15
33	Number of real estate loans . . . . .	—
34	Average real estate loan . . . . .	—
35	Average rate on real estate loans . . . . .	—
36	Percentage of real estate loans to savings deposits . . . . .	—
37	Investment of guaranty fund . . . . .	—
38	Average rate on amount invested in securities . . . . .	—
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	—
40	Amount of interest paid . . . . .	—
41	Amount of deposits . . . . .	\$227,251 74
42	Amount of withdrawals . . . . .	\$56,917 74
43	Net increase . . . . .	\$170,334 00
44	Number of deposits . . . . .	1,044
45	Number of withdrawals . . . . .	274
46	Number of accounts opened . . . . .	328
47	Number of accounts closed . . . . .	35
48	Net increase in number of accounts . . . . .	293
49	Number of accounts, December 31, 1962 . . . . .	293

CAMBRIDGE				CHATHAM	
CAMBRIDGE TRUST COMPANY	COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	
\$17,520,410 62	\$9,652,566 98	\$89,722,687 65	\$2,431,263 55	\$1,778,026 70	1
—	—	170,973 73	50,000 00	—	2
2,913,815 55	2,904,492 26	11,832,058 33	1,675,239 92	1,217,747 81	3
—	65,273 00	66,746 00	15,742 00	2,873 00	4
714,767 43	551,034 15	3,933,706 61	203,936 57	7,278 49	5
746,676 56	626,770 34	6,023,021 95	105,522 25	151,328 79	6
788,850 09	331,648 46	5,380,731 13	279,125 52	31,639 23	7
1,182,856 23	1,049,088 97	1,211,027 68	103,021 50	12,016 52	8
—	—	—	—	—	9
—	—	—	—	—	10
—	131,470 61	919,202 31	—	9,776 62	11
179,779 28	141,184 29	856,376 03	57,351 83	8,000 00	12
329,570 41	1,697 04	7,782,203 54	41,686 29	26,023 12	13
—	—	—	—	—	14
500,000 00	300,000 00	2,200,000 00	200,000 00	50,000 00	15
500,000 00	600,000 00	6,000,000 00	200,000 00	50,000 00	16
225,000 00	220,000 00	600,000 00	150,000 00	68,000 00	17
712,785 37	232,339 76	1,425,061 15	335,304 11	186,309 46	18
—	—	—	—	—	19
700,760 30	223,161 93	2,629,057 27	40,259 77	16,820 20	20
\$27,015,271 84	\$17,030,727 79	\$140,752,853 38	\$5,888,453 31	\$3,615,839 94	21
					22
\$15,554,857 50	No Trust Department	\$60,887,131 07	No Trust Department	No Trust Department	23
115,561 58		499,945 77			24
—		75,000 00			25
\$15,670,419 08		\$61,462,076 84			26
					27
\$13,428,304 37		\$26,304,996 07			28
\$224,248 82		\$560,493 71			29
					30
Sept. 1, 1914	July 17, 1933	May 29, 1916	June 11, 1927	Jan. 15, 1920	31
Monthly on 1st	Monthly on 5th	Monthly on 5th	Monthly on 1st	Monthly last day	32
May 15–Nov. 15	June 15–Dec. 15	June 5–Dec. 5	June 30–Dec. 31	Apr. 1–Oct. 1	33
103	201	833	139	143	34
\$20,908 42	\$9,812 10	\$10,019 76	\$6,208 00	\$5,870 81	35
5.82	4.96	5.33	5.30	5.32	36
74.00	67.90	71.00	51.51	68.94	37
\$405,858 00	\$224,391 85	\$999,416 50	\$150,033 75	\$100,000 00	38
3.94	4.47	3.87	4.58	2.50	39
					40
3.00	3.00	3.00	3.00	3.00	41
\$80,304 06	\$78,380 60	\$310,673 50	\$45,485 59	\$32,743 99	42
\$1,650,394 85	\$1,487,651 79	\$6,680,493 53	\$728,361 94	\$683,610 45	43
\$1,661,442 05	\$1,451,651 50	\$6,401,621 66	\$732,136 02	\$689,458 35	44
\$69,256 86	\$114,380 89	\$589,545 37	\$41,711 51	\$26,896 09	45
9,397	13,970	46,291	6,586	4,180	46
6,622	9,903	29,058	6,423	2,779	47
613	1,025	3,733	312	232	48
706	933	3,864	283	300	49
193	92	1131	29	168	
3,321	4,526	20,865	3,508	1,951	

<sup>1</sup> Decrease.

		CHELMSFORD
ASSETS		THE FIRST BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Dec. 13, 1957
	Began business	Jan. 6, 1958
1	Cash, clearing and cash items in process of collection	\$408,917 67
2	Balances with banks	970,085 03
3	U. S. Government obligations, direct and fully guaranteed	2,354,208 06
4	State, county and municipal obligations	446,388 24
5	Other bonds, notes and debentures	82,341 58
6	Corporate stocks	—
7	Real estate loans	720,014 66
8	Collateral loans	401,675 68
9	Unsecured loans	1,021,433 56
10	Installment loans	1,255,793 74
11	Overdrafts	9,934 50
12	Banking house, vaults, furniture and fixtures	206,280 20
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	9,743 96
16	Interest accrued but not collected	21,769 90
17	Other assets	5,940 94
18	Total	\$7,914,527 72
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

CLINTON	DEDHAM	FALL RIVER		FALMOUTH	
CLINTON TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
Nov. 20, 1929	Dec. 19, 1957	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	
Nov. 23, 1929	Jan. 13, 1958	July 9, 1888	July 23, 1919	Aug. 7, 1959	1
\$447,673 06	\$347,615 45	\$1,148,057 54	\$2,192,201 17	\$142,364 11	2
2,801,300 39	700,505 02	4,906,650 44	3,249,207 50	364,836 56	3
2,443,340 37	2,975,338 45	11,804,738 75	8,512,651 62	570,552 54	4
709,422 47	—	658,878 84	2,179,558 61	—	5
19,912 54	695,439 04	—	1 00	—	6
26,659 99	—	205,775 83	98,847 82	—	7
2,523,136 83	1,818,009 24	10,647,247 69	13,121,608 90	423,339 11	8
2,417,762 46	521,338 65	1,767,302 60	3,489,455 48	516,696 52	9
1,314,135 99	1,141,083 98	1,550,115 34	2,011,541 08	562,400 53	10
1,246,631 12	1,798,191 64	2,994,905 99	1,839,969 43	255,333 51	11
2,139 33	7,622 46	3,459 80	10,119 74	2,745 46	12
186,204 95	292,444 30	520,061 54	658,400 91	64,047 69	13
—	10,000 00	—	—	—	14
19,053 16	2,661 58	18,673 83	8,041 30	—	15
296 92	27,150 81	161,012 70	87,943 68	9,447 40	16
11,791 59	50,000 00	800 00	5,988 05	—	17
<b>\$14,169,461 17</b>	<b>\$10,387,400 62</b>	<b>\$36,387,680 89</b>	<b>\$37,465,536 29</b>	<b>\$2,911,763 43</b>	<b>18</b>
\$24,200 00	No Trust Department	\$4,771,967 33	No Trust Department	No Trust Department	19
58,008 70		2,827,844 78			20
3,100 00		18,617,687 20			21
1,000 00		33,997 09			22
—		70,654 33			23
—		—			24
15,480 64		223,595 10			25
170,911 92		850,275 07			26
—		1,103,418 59			27
—		51,054 45			28
—		49,189 43			29
<b>\$272,701 26</b>		<b>\$28,599,683 37</b>			<b>30</b>

		CHELMSFORD
LIABILITIES		THE FIRST BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,844,842 23
2	Time deposits of individuals, partnerships and corporations . . . . .	38,000 00
3	Savings deposits . . . . .	1,119,268 53
4	Club deposits . . . . .	9,763 50
5	Deposits of U. S. Government . . . . .	107,269 54
6	Deposits of states, counties and municipalities . . . . .	1,300,185 58
7	Deposits of banks . . . . .	443,159 95
8	Other deposits (certified, officers' checks, etc.) . . . . .	124,568 92
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	105,103 96
13	Accrued for taxes, interest, expenses, etc. . . . .	47,007 99
14	Other liabilities . . . . .	17,161 96
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	262,100 00
17	Surplus . . . . .	378,244 83
18	Guaranty fund . . . . .	9,655 17
19	Undivided profits . . . . .	46,000 11
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	62,195 45
22	Total . . . . .	<b>\$7,914,527 72</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 6, 1958
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	April 15-Oct. 15
33	Number of real estate loans . . . . .	71
34	Average real estate loan . . . . .	\$10,141 05
35	Average rate on real estate loans . . . . .	5.88
36	Percentage of real estate loans to savings deposits . . . . .	64.33
37	Investment of guaranty fund . . . . .	\$10,000 00
38	Average rate on amount invested in securities . . . . .	4.88
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$27,792 58
41	Amount of deposits . . . . .	\$832,810 70
42	Amount of withdrawals . . . . .	\$827,004 55
43	Net increase . . . . .	\$33,598 73
44	Number of deposits . . . . .	11,372
45	Number of withdrawals . . . . .	7,132
46	Number of accounts opened . . . . .	764
47	Number of accounts closed . . . . .	680
48	Net increase in number of accounts . . . . .	84
49	Number of accounts, December 31, 1962 . . . . .	2,077

CLINTON	DEDHAM	FALL RIVER		FALMOUTH	
CLINTON TRUST COMPANY	DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	
\$6,332,076 42	\$4,349,461 11	\$14,065,897 23	\$12,612,480 37	\$1,394,400 99	1
100,000 00	1,148,990 67	624,030 75	2,255,000 00	50,500 00	2
2,984,510 24	2,397,682 46	12,238,783 46	16,018,257 26	700,133 25	3
106,637 00	46,627 00	16,656 00	118,421 00	3,024 50	4
495,763 55	229,823 31	600,809 15	536,291 38	129,107 78	5
2,040,289 66	617,284 10	1,723,836 29	316,017 63	181,288 08	6
161,602 33	61,760 93	773,135 80	852,906 41	95,292 23	7
626,813 35	299,106 64	1,884,971 49	275,250 10	19,494 64	8
—	—	—	—	—	9
—	—	—	—	—	10
99,028 17	139,882 20	256,382 24	151,581 26	24,283 38	12
42,000 00	52,985 17	473,603 51	336,059 74	894 41	13
62,581 06	92,456 65	307,402 56	1,117,610 38	25 88	14
—	—	—	—	—	15
400,000 00	383,500 00	921,000 00	700,000 00	150,000 00	16
235,000 00	290,000 00	921,000 00	700,000 00	100,000 00	17
180,000 00	17,500 00	419,700 00	563,000 00	2,035 48	18
145,000 00	139,767 92	235,453 29	290,926 76	58,282 81	19
—	—	—	—	—	20
158,159 39	120,572 46	925,019 12	621,734 00	3,000 00	21
<b>\$14,169,461 17</b>	<b>\$10,387,400 62</b>	<b>\$36,387,680 89</b>	<b>\$37,465,536 29</b>	<b>\$2,911,763 43</b>	<b>22</b>
\$271,323 06	No Trust	\$28,490,105 00	No Trust	No Trust	23
1,378 20	Department	109,578 37	Department	Department	24
—	—	—	—	—	25
<b>\$272,701 26</b>	—	<b>\$28,599,683 37</b>	—	—	26
\$720,110 28	—	\$8,979,331 03	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
Nov. 23, 1929	Jan. 13, 1958	Oct. 2, 1933	Jan. 2, 1920	Aug. 7, 1959	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Jan. 1-July 1	Jan. 15-July 15	Jan. 15-July 15	Apr. 15-Oct. 15	Feb. 15-Aug. 15	32
358	139	1,519	1,682	37	33
\$6,331 70	\$10,519 07	\$6,140 08	\$7,557 40	\$11,907 90	34
5.16	5.43	5.55	5.43	5.77	35
75.95	60.98	76.20	79.40	62.93	36
\$175,938 44	\$23,882 81	\$528,800 00	\$879,187 50	\$10,000 00	37
2.49	2.50	4.61	1.50	3.55	38
—	—	—	—	—	39
3.00	3.00	3.50	3.00	3.00	40
\$80,074 82	\$41,641 61	\$346,140 06	\$433,735 36	\$13,817 50	41
\$1,534,429 31	\$2,261,743 14	\$4,562,170 22	\$7,252,483 99	\$607,373 37	42
\$1,538,630 16	\$1,548,143 82	\$3,845,926 12	\$6,983,616 67	\$476,567 47	43
\$75,873 97	\$755,240 93	\$1,062,384 16	\$702,602 68	\$144,623 40	44
18,802	27,846	230,056	69,266	3,617	45
9,465	8,996	21,018	33,840	2,103	46
959	2,970	4,578	3,130	414	47
932	923	3,983	2,600	275	48
27	2,047	595	530	139	49
6,541	5,258	26,179	19,779	879	50

		FRAMINGHAM
ASSETS		FRAMINGHAM TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Mar. 9, 1909
	Began business . . . . .	Aug. 15, 1910
1	Cash, clearing and cash items in process of collection . . . . .	\$1,537,514 73
2	Balances with banks . . . . .	6,185,882 58
3	U. S. Government obligations, direct and fully guaranteed . . . . .	7,873,690 51
4	State, county and municipal obligations . . . . .	3,245,604 92
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	20,000 00
7	Real estate loans . . . . .	13,931,119 63
8	Collateral loans . . . . .	4,391,846 37
9	Unsecured loans . . . . .	2,517,162 72
10	Installment loans . . . . .	5,325,380 19
11	Overdrafts . . . . .	1,422 10
12	Banking house, vaults, furniture and fixtures . . . . .	420,612 70
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	23,461 83
16	Interest accrued but not collected . . . . .	121,655 05
17	Other assets . . . . .	38,403 42
18	Total . . . . .	<b>\$45,633,756 75</b>
Trust Department		
19	Government, state and municipal bonds . . . . .	\$47,670 08
20	Other bonds . . . . .	1,162 50
21	Stocks . . . . .	4,907,828 45
22	Loans on real estate . . . . .	—
23	Other loans . . . . .	—
24	Real estate by foreclosure, etc. . . . .	—
25	Real estate owned . . . . .	23,600 00
26	Deposits subject to check . . . . .	30,866 19
27	Other bank deposits . . . . .	287,637 50
28	Tangible personal property . . . . .	516 00
29	Other assets . . . . .	7,079 82
30	Total . . . . .	<b>\$5,306,360 54</b>



GLOUCESTER	GREENFIELD	HARWICH	HYANNIS	LAWRENCE	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	
Feb. 20, 1891 Jan. 18, 1892 \$912,416 44 1,251,113 60 3,678,718 77 1,108,578 24 — 44,250 00 4,779,740 50 1,642,119 95 2,524,053 44 1,285,906 18 7,970 75 384,861 69 — — — — 12,645 04	Mar. 30, 1912 July 1, 1912 \$679,859 79 3,094,413 60 3,677,249 70 458,665 82 176,307 00 39,600 00 4,420,963 64 1,758,839 67 874,912 59 3,306,182 99 28 18 182,834 18 9,555 50 — 3,590 00 — — 131 29	July 26, 1920 Aug. 2, 1920 \$322,201 42 546,352 18 2,536,044 25 805,006 90 14,237 50 — 1,158,782 69 856,868 56 1,228,787 84 1,156,873 72 1,515 93 80,108 42 — — — — 87 27	May 24, 1916 July 1, 1916 \$1,039,434 93 849,183 19 4,208,727 23 688,096 10 118,994 45 25,500 00 2,140,843 75 985,528 52 2,664,606 43 848,410 63 3,627 39 129,712 90 8,500 00 — — 227 40 8,165 51	Oct. 13, 1910 Oct. 17, 1910 \$2,961,472 67 5,596,892 01 16,406,765 92 1,076,464 14 — 17,000 00 13,319,488 23 7,778,491 17 7,754,721 11 9,471,087 72 20,403 21 656,736 77 — — 1,939 67 14,190 22 3,565 50	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18  19 20 21 22 23 24 25 26 27 28 29 30
\$17,632,374 60	\$18,683,133 95	\$8,706,866 68	\$13,719,558 43	\$65,079,218 34	
\$309,199 83 995,939 03 1,230,343 03 103,857 90 — — 38,762 06 81,109 95 380,083 95 550 00 46,281 17	\$1,619,522 68 1,601,744 31 6,067,849 24 93,327 49 55,342 61 3,303 81 88,632 52 247,521 20 1,231,745 86 20,032 00 48,831 32	\$16,027 26 — 208,894 51 — 100 00 — 56,851 00 14,015 39 54,619 13 813 40 —	\$82,792 10 7,024 40 279,823 09 16,550 00 — — 84,593 95 22,756 02 188,745 03 758 00 —	— — — \$2,775 00 — — — 939 24 42,904 30 — 32 00	
\$3,186,126 92	\$11,077,853 04	\$351,320 69	\$683,042 59	\$46,650 54	

		FRAMINGHAM
LIABILITIES		FRAMINGHAM TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$16,981,773 76
2	Time deposits of individuals, partnerships and corporations . . . . .	404,786 30
3	Savings deposits . . . . .	13,956,120 17
4	Club deposits . . . . .	237,028 87
5	Deposits of U. S. Government . . . . .	901,610 42
6	Deposits of states, counties and municipalities . . . . .	5,250,668 37
7	Deposits of banks . . . . .	1,053,219 63
8	Other deposits (certified, officers' checks, etc.) . . . . .	2,321,183 61
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	650,532 87
13	Accrued for taxes, interest, expenses, etc. . . . .	161,329 10
14	Other liabilities . . . . .	599,989 98
15	Capital stock Preferred . . . . .	1,250,000 00
16	Capital stock Common . . . . .	1,000,000 00
17	Surplus . . . . .	469,300 00
18	Guaranty fund . . . . .	111,302 86
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	284,910 81
22	Total . . . . .	<b>\$45,633,756 75</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$5,280,799 99
24	Income . . . . .	25,560 55
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	—
27	Total . . . . .	<b>\$5,306,360 54</b>
28	As agent, custodian, etc. . . . .	\$215,092 87
29	As corporate agent or trustee . . . . .	—
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Aug. 15, 1910
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 15–Nov. 15
33	Number of real estate loans . . . . .	960
34	Average real estate loan . . . . .	\$11,229 96
35	Average rate on real estate loans . . . . .	5.40
36	Percentage of real estate loans to savings deposits . . . . .	77.25
37	Investment of guaranty fund . . . . .	\$485,109 17
38	Average rate on amount invested in securities . . . . .	3.31
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.50–4.00
40	Amount of interest paid . . . . .	\$406,302 87
41	Amount of deposits . . . . .	\$9,011,733 00
42	Amount of withdrawals . . . . .	\$7,343,239 03
43	Net increase . . . . .	\$2,074,796 84
44	Number of deposits . . . . .	72,976
45	Number of withdrawals . . . . .	44,180
46	Number of accounts opened . . . . .	4,484
47	Number of accounts closed . . . . .	3,086
48	Net increase in number of accounts . . . . .	1,398
49	Number of accounts, December 31, 1962 . . . . .	20,410

GLOUCESTER	GREENFIELD	HARWICH	HYANNIS	LAWRENCE	
CAPE ANN BANK AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HYANNIS TRUST COMPANY	ARLINGTON TRUST COMPANY	
\$7,245,153 04	\$7,051,226 19	\$4,394,422 46	\$6,619,061 49	\$23,646,081 27	1
271,390 82	766,125 00	21,430 72	35,000 00	2,319,679 16	2
5,795,683 92	5,868,986 65	1,658,245 16	3,227,588 98	23,341,235 94	3
50,931 50	10,802 50	9,970 50	14,016 25	454,936 50	4
304,806 22	337,765 47	47,262 51	158,917 02	1,354,958 07	5
1,028,810 75	1,355,085 50	1,438,238 94	953,033 89	3,736,716 51	6
372,810 62	504,590 84	269,612 86	355,219 89	1,713,734 14	7
161,438 35	426,286 06	36,769 01	145,526 68	2,508,063 76	8
—	—	—	—	—	9
—	—	—	—	—	10
108,313 75	85,067 06	62,831 79	100,700 00	755,841 14	12
152,500 00	174,330 10	44,000 00	139,065 99	103,033 57	13
94,896 12	37,832 88	13,413 88	498,100 32	373,906 76	14
—	—	—	—	—	15
480,000 00	440,000 00	125,000 00	300,000 00	500,000 00	16
520,000 00	440,000 00	275,000 00	350,000 00	1,750,000 00	17
450,000 00	440,000 00	88,500 00	250,000 00	791,500 00	18
233,712 46	497,789 55	133,328 68	311,791 68	487,249 73	19
—	—	—	—	—	20
361,927 05	247,246 15	88,840 17	261,536 24	1,242,281 79	21
<b>\$17,632,374 60</b>	<b>\$18,683,133 95</b>	<b>\$8,706,866 68</b>	<b>\$13,719,558 43</b>	<b>\$65,079,218 34</b>	22
\$3,141,287 89	\$10,968,460 84	\$351,210 69	\$672,872 79	\$46,008 66	23
44,768 44	102,989 09	110 00	10,169 80	641 88	24
70 59	6,403 11	—	—	—	25
<b>\$3,186,126 92</b>	<b>\$11,077,853 04</b>	<b>\$351,320 69</b>	<b>\$683,042 59</b>	<b>\$46,650 54</b>	27
\$3,880,126 43	\$1,284,113 50	—	—	—	28
—	—	—	—	—	29
Jan. 5, 1909	July 1, 1912	Aug. 2, 1920	July 1, 1916	Jan. 1, 1914	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Apr. 1-Oct. 1	Mar. 1-Sept. 1	June 1-Dec. 1	Jan. 10-July 10	Jan. 1-July 1	32
651	728	206	352	1,090	33
\$5,538 60	\$6,072 75	\$5,347 46	\$6,077 54	\$11,828 85	34
5.51	4.93	5.79	5.55	5.24	35
62.20	75.33	66.43	66.28	55.23	36
\$458,679 10	\$443,968 75	\$125,000 00	\$250,000 00	\$793,750 00	37
3.09	3.06	4.63	4.75	3.97	38
3.00	3.50	3.25	3.00	3.50-4.00	39
\$160,722 17	\$182,134 78	\$46,217 24	\$85,586 64	\$766,362 21	40
\$2,616,163 39	\$1,691,324 81	\$1,059,805 63	\$1,703,088 58	\$13,786,091 36	41
\$2,700,309 52	\$1,573,043 82	\$1,062,674 92	\$1,726,705 92	\$9,795,761 39	42
\$76,576 04	\$300,415 77	\$43,347 95	\$61,969 50	\$4,756,692 18	43
27,697	10,134	5,637	13,295	119,469	44
16,422	5,667	4,044	8,323	51,247	45
1,165	794	426	940	10,049	46
1,088	748	381	915	4,747	47
77	46	45	25	5,302	48
10,069	5,263	2,538	4,863	30,694	49

		LEXINGTON
ASSETS		LEXINGTON TRUST COMPANY
Banking Department		
	Incorporated	Jan. 8, 1914
	Began business	Apr. 21, 1914
1	Cash, clearing and cash items in process of collection	\$622,822 07
2	Balances with banks	2,954,215 18
3	U. S. Government obligations, direct and fully guaranteed	7,400,132 72
4	State, county and municipal obligations	1,095,389 22
5	Other bonds, notes and debentures	—
6	Corporate stocks	20,060 00
7	Real estate loans	1,368,147 13
8	Collateral loans	1,035,034 65
9	Unsecured loans	3,734,593 53
10	Installment loans	1,474,192 39
11	Overdrafts	2,243 94
12	Banking house, vaults, furniture and fixtures	341,530 80
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	3,505 84
16	Interest accrued but not collected	59,260 32
17	Other assets	7,333 85
18	Total	\$20,118,461 64
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	

LYNN			MALDEN	MEDFORD	
ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	DEPOSITORS TRUST COMPANY	
July 18, 1904	Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	Oct. 20, 1953	
Aug. 19, 1904	Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	Feb. 16, 1954	1
\$1,988,172 98	\$621,202 27	\$3,522,592 60	\$1,099,663 69	\$614,833 72	2
3,110,717 97	708,103 70	2,590,740 77	8,198,576 58	1,047,593 07	3
12,948,657 69	1,620,602 81	6,433,127 92	5,213,715 27	1,249,234 38	4
1,491,065 74	106,096 00	1,022,468 03	—	—	5
450,403 66	119,434 00	758,225 00	13,027 83	—	6
615,392 92	101,493 45	50,400 00	139,427 58	—	7
8,776,361 47	361,411 62	4,299,017 55	1,005,514 50	1,169,406 23	8
3,335,808 92	491,405 00	3,003,519 95	4,778,998 21	890,818 53	9
9,085,294 67	2,657,489 09	5,849,537 03	10,790,586 31	1,121,178 04	10
9,340,202 20	816,119 64	2,971,813 52	1,830,982 82	855,454 01	11
11,852 40	—	9,996 19	6,471 05	2,160 90	12
531,189 81	21,074 41	1,013,994 10	464,658 29	235,068 34	13
—	—	—	—	—	14
7,537 05	—	12,488 65	47,870 45	—	15
131,684 10	—	99,331 86	60,895 07	—	16
44,891 17	450 64	465 00	76,843 02	37,277 47	17
<b>\$51,869,232 75</b>	<b>\$7,624,882 63</b>	<b>\$31,637,718 17</b>	<b>\$33,727,230 67</b>	<b>\$7,223,024 69</b>	18
\$841,663 09	\$986,698 13	\$146,431 88	\$2,839,427 38	No Trust Department	19
716,166 52	90,940 54	245,853 14	1,149,293 38		20
2,415,456 14	2,475,620 85	698,095 00	10,021,199 22		21
—	22,000 00	2,993 07	82,825 47		22
11,559 09	—	—	201,109 62		23
—	—	—	—		24
467,166 72	152,457 00	69,000 00	105,184 98		25
141,610 72	96,575 73	63,942 29	611,591 38		26
585,868 47	506,700 22	78,663 39	480,062 67		27
—	—	—	16,336 20		28
37,116 21	3,284 25	23 00	426,055 78		29
<b>\$5,216,606 96</b>	<b>\$4,334,276 72</b>	<b>\$1,305,001 77</b>	<b>\$15,933,086 08</b>		30

		LEXINGTON
LIABILITIES		LEXINGTON TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$11,975,948 42
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	2,689,274 37
4	Club deposits . . . . .	68,469 50
5	Deposits of U. S. Government . . . . .	695,904 03
6	Deposits of states, counties and municipalities . . . . .	2,067,662 36
7	Deposits of banks . . . . .	684,270 92
8	Other deposits (certified, officers' checks, etc.) . . . . .	179,576 73
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	137,088 29
13	Accrued for taxes, interest, expenses, etc. . . . .	151,736 74
14	Other liabilities . . . . .	46,701 94
15	Capital stock Preferred . . . . .	300,000 00
16	Capital stock Common . . . . .	500,000 00
17	Surplus . . . . .	160,000 00
18	Guaranty fund . . . . .	315,574 84
19	Undivided profits . . . . .	—
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	146,253 50
22	Total . . . . .	\$20,118,461 64
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Apr. 21, 1914
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	June 30-Dec. 31
33	Number of real estate loans . . . . .	150
34	Average real estate loan . . . . .	\$9,120 98
35	Average rate on real estate loans . . . . .	5.11
36	Percentage of real estate loans to savings deposits . . . . .	50.88
37	Investment of guaranty fund . . . . .	\$146,781 25
38	Average rate on amount invested in securities . . . . .	2.98
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$65,348 76
41	Amount of deposits . . . . .	\$2,262,872 40
42	Amount of withdrawals . . . . .	\$2,148,258 53
43	Net increase . . . . .	\$179,962 63
44	Number of deposits . . . . .	17,079
45	Number of withdrawals . . . . .	12,002
46	Number of accounts opened . . . . .	1,469
47	Number of accounts closed . . . . .	1,289
48	Net increase in number of accounts . . . . .	180
49	Number of accounts, December 31, 1962 . . . . .	5,795

LYNN			MALDEN	MEDFORD	
ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	DEPOSITORS TRUST COMPANY	
\$25,868,253 11	\$4,329,413 36	\$13,710,913 77	\$23,649,575 87	\$3,858,635 36	1
34,000 00	168,638 31	364,815 00	116,000 00	150,000 00	2
10,837,216 41	990,513 53	8,937,196 90	1,909,516 57	1,295,928 09	3
96,796 25	—	132,864 25	95,192 00	35,227 00	4
1,748,852 07	97,014 72	1,125,954 89	1,062,062 28	212,888 39	5
1,784,110 35	215,869 04	2,062,287 36	511,814 99	460,851 01	6
2,034,016 60	191,916 31	775,658 74	413,282 13	321,060 32	7
2,636,802 88	18,456 08	1,353,906 93	2,731,401 01	147,933 66	8
—	—	—	—	—	9
—	—	—	—	—	10
1,179,818 78	63,385 15	249,455 88	216,984 96	76,946 23	12
408,362 71	—	225,509 03	164,691 61	65,686 88	13
628,351 68	—	152,970 16	120,428 46	24,928 49	14
—	—	—	—	—	15
953,000 00	250,000 00	550,000 00	660,000 00	330,000 00	16
1,200,000 00	400,000 00	600,000 00	1,000,000 00	175,000 00	17
348,957 78	80,700 00	600,000 00	200,000 00	15,404 59	18
1,133,394 15	735,818 33	617,135 73	251,488 19	30,196 31	19
—	—	—	—	—	20
977,299 98	83,157 80	179,049 53	624,792 60	22,338 36	21
<b>\$51,869,232 75</b>	<b>\$7,624,882 63</b>	<b>\$31,637,718 17</b>	<b>\$33,727,230 67</b>	<b>\$7,223,024 69</b>	<b>22</b>
\$5,178,938 13	\$4,178,548 58	\$1,281,004 32	\$15,692,877 95	No Trust Department	23
37,668 83	155,728 14	23,997 45	163,988 08	—	24
—	—	—	76,220 05	—	25
—	—	—	—	—	26
<b>\$5,216,606 96</b>	<b>\$4,334,276 72</b>	<b>\$1,305,001 77</b>	<b>\$15,933,086 08</b>	—	<b>27</b>
\$595,637 69	—	\$38,180 85	\$3,838,436 27	—	28
—	—	—	—	—	29
Dec. 1, 1933	Jan. 2, 1934	June 1, 1917	Sept. 23, 1923	Feb. 16, 1954	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
Apr. 15-Oct. 15	Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	Jan. 15-July 15	32
552	50	451	201	82	33
\$9,858 36	\$7,228 23	\$9,170 62	\$4,804 66	\$10,780 21	34
5.03	5.09	4.99	4.97	5.58	35
50.20	36.49	46.28	50.57	68.21	36
\$519,243 03	\$100,000 00	\$607,921 88	\$200,329 55	\$15,000 00	37
4.28	4.88	4.00	3.00	4.00	38
3.00	3.00	3.00	1.00	3.00	39
\$283,110 48	\$28,795 59	\$242,507 68	\$17,753 94	\$27,563 90	40
\$7,064,018 12	\$347,411 59	\$4,486,581 96	\$972,970 84	\$1,159,136 14	41
\$6,807,234 46	\$404,476 82	\$4,415,579 69	\$1,186,270 08	\$972,570 21	42
\$539,894 14	<sup>1</sup> \$28,269 64	\$313,509 95	<sup>1</sup> \$195,545 30	\$214,129 83	43
59,618	2,081	49,241	10,128	8,090	44
41,990	1,209	29,600	5,941	4,722	45
3,439	132	1,780	597	694	46
3,142	163	1,847	809	495	47
297	<sup>1</sup> 31	<sup>1</sup> 67	<sup>1</sup> 212	199	48
19,788	928	15,074	4,811	2,465	49

<sup>1</sup> Decrease.

		MELROSE
ASSETS		MELROSE TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Jan. 19, 1916
	Began business . . . . .	Jan. 24, 1916
1	Cash, clearing and cash items in process of collection . . . . .	\$425,492 61
2	Balances with banks . . . . .	1,482,033 03
3	U. S. Government obligations, direct and fully guaranteed . . . . .	2,492,915 28
4	State, county and municipal obligations . . . . .	1,099,189 02
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	1,103,834 03
8	Collateral loans . . . . .	1,854,122 17
9	Unsecured loans . . . . .	2,049,090 90
10	Installment loans . . . . .	1,126,361 83
11	Overdrafts . . . . .	11,510 08
12	Banking house, vaults, furniture and fixtures . . . . .	379,881 77
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	4,967 75
16	Interest accrued but not collected . . . . .	39,477 73
17	Other assets . . . . .	3,036 80
18	Total . . . . .	\$12,071,913 00
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	



MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	NEWTON	
MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK & TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	
May 18, 1916	Nov. 14, 1958	Aug. 20, 1916	Dec. 2, 1960	July 15, 1959	
July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	1
\$462,061 59	\$140,752 13	\$1,296,964 79	859,590 99	\$173,028 40	2
814,114 36	410,973 66	2,976,482 36	359,765 35	1,795,673 76	3
4,497,292 13	697,997 77	5,581,852 42	502,897 00	3,175,589 01	4
1,371,168 64	—	533,459 37	—	185,000 00	5
77,615 00	—	—	—	10,000 00	6
3,009 00	—	60,837 03	—	65,000 00	7
2,366,142 17	680,417 42	1,253,203 60	162,865 15	1,189,368 94	8
517,681 49	302,272 91	1,315,007 16	242,308 66	1,175,789 23	9
723,494 65	482,949 00	608,799 44	378,830 01	2,937,470 80	10
859,734 01	225,999 31	2,705,063 40	350,005 13	452,382 29	11
828 52	2,420 79	14,561 91	—	4,892 96	12
77,900 00	74,538 21	86,651 07	55,088 19	107,804 33	13
—	—	—	—	—	14
—	2,997 94	—	10,396 28	7,059 40	15
—	—	—	—	23,723 87	16
7,001 71	9,740 93	—	5,730 39	13,504 10	17
\$11,778,934 27	\$3,931,960 07	\$16,432,882 55	\$2,127,477 15	\$11,316,287 09	18
\$69,415 00	No Trust Department	No Trust Department	No Trust Department	No Trust Department	19
82,927 99					20
434,041 45					21
325 00					22
1,500 00					23
—					24
17,325 00					25
21,980 39					26
65,155 49					27
5 00					28
—					29
\$692,675 32					30

		MELROSE
LIABILITIES		MELROSE TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$7,226,594 63
2	Time deposits of individuals, partnerships and corporations . . . . .	
3	Savings deposits . . . . .	1,786,313 79
4	Club deposits . . . . .	46,921 00
5	Deposits of U. S. Government . . . . .	223,082 77
6	Deposits of states, counties and municipalities . . . . .	370,269 97
7	Deposits of banks . . . . .	324,164 44
8	Other deposits (certified, officers' checks, etc.) . . . . .	748,852 92
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	132,131 71
13	Accrued for taxes, interest, expenses, etc. . . . .	109,336 43
14	Other liabilities . . . . .	30,513 54
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	240,000 00
17	Surplus . . . . .	510,000 00
18	Guaranty fund . . . . .	150,000 00
19	Undivided profits . . . . .	56,055 40
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	117,676 40
22	Total . . . . .	<b>\$12,071,913 00</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 24, 1916
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 15—July 15
33	Number of real estate loans . . . . .	135
34	Average real estate loan . . . . .	\$8,176 55
35	Average rate on real estate loans . . . . .	4.95
36	Percentage of real estate loans to savings deposits . . . . .	61.79
37	Investment of guaranty fund . . . . .	\$150,445 28
38	Average rate on amount invested in securities . . . . .	2.99
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	2.50
40	Amount of interest paid . . . . .	\$38,346 77
41	Amount of deposits . . . . .	\$1,246,578 03
42	Amount of withdrawals . . . . .	\$1,309,736 21
43	Net increase . . . . .	<sup>1</sup> \$24,811 41
44	Number of deposits . . . . .	12,178
45	Number of withdrawals . . . . .	8,136
46	Number of accounts opened . . . . .	819
47	Number of accounts closed . . . . .	1,150
48	Net increase in number of accounts . . . . .	1331
49	Number of accounts, December 31, 1962 . . . . .	5,075

<sup>1</sup> Decrease.

MIDDLE-BOROUGH	MILTON	NATICK	NEEDHAM	NEWTON	
MIDDLE-BOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	FIRST BANK & TRUST COMPANY OF NEEDHAM	GARDEN CITY TRUST COMPANY	
\$4,122,652 15	\$1,273,686 14	\$7,821,267 59	\$1,070,764 79	\$5,741,721 97	1
—	10,000 00	20,000 00	20,000 00	1,262,490 02	2
4,770,841 54	1,018,873 43	3,138,839 00	483,392 37	1,349,734 60	3
31,788 00	2,504 00	80,593 50	4,183 00	4,939 50	4
236,040 53	131,049 98	299,729 64	41,695 02	329,582 41	5
1,052,785 47	105,000 00	1,353,572 79	183,350 36	355,000 00	6
447,857 20	15,000 00	999,755 18	2,842 34	842,863 82	7
43,692 96	119,089 61	961,302 15	29,225 86	308,158 62	8
—	—	—	—	—	9
—	—	—	—	—	10
—	—	—	—	—	11
10,000 00	16,614 46	285,084 84	28,575 06	74,960 39	12
48,129 30	574 61	106,560 10	—	17,607 60	13
—	776 52	16,000 00	761 43	2,237 23	14
—	—	—	—	—	15
300,000 00	175,000 00	200,000 00	150,000 00	500,010 00	16
300,000 00	100,000 00	300,000 00	75,000 00	355,320 00	17
244,000 00	6,989 93	186,670 31	984 76	5,800 00	18
170,247 12	30,794 26	528,866 70	35,568 16	136,148 14	19
—	—	—	—	—	20
—	25,107 13	134,640 75	1,134 00	29,712 79	21
<b>\$11,778,034 27</b>	<b>\$3,031,060 07</b>	<b>\$16,432,882 55</b>	<b>\$2,127,477 15</b>	<b>\$11,316,287 09</b>	22
\$682,588 13	No Trust Department	No Trust Department	No Trust Department	No Trust Department	23
10,087 19					24
—					25
—					26
<b>\$692,675 32</b>					27
<b>\$204,300 00</b>					28
—					29
July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	May 8, 1961	Nov. 2, 1959	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 5th	31
Jan. 10–July 10	Jan. 1–July 1	Mar. 10–Sept. 10	Apr. 1–Oct. 1	June 15–Dec. 15	32
450	50	270	12	32	33
\$5,258 09	\$11,331 99	\$4,404 16	\$13,580 11	\$25,012 53	34
5.32	5.58	5.03	5.47	5.88	35
49.60	55.6	37.80	33.70	59.30	36
\$242,582 44	\$9,920 32	\$197,812 50	—	\$9,852 80	37
3.75	2.84	3.03	—	2.91	38
3.50	3.00	2.50	3.00	3.00–4.00	39
\$146,755 82	\$25,921 93	\$72,035 80	\$6,043 99	\$30,388 34	40
\$1,981,269 91	\$698,946 74	\$1,748,280 86	\$553,999 78	\$1,214,363 16	41
\$1,852,401 89	\$673,056 54	\$1,828,127 20	\$337,065 26	\$618,531 56	42
\$275,623 64	\$51,812 13	\$7,810 54	\$222,978 51	\$626,219 94	43
15,468	3,323	16,870	2,993	4,724	44
9,667	2,175	9,441	1,444	1,524	45
847	224	902	412	701	46
327	137	908	98	163	47
520	87	16	314	538	48
6,292	939	6,305	801	1,104	49

<sup>1</sup> Decrease.

		PEABODY
ASSETS		CITIZENS BANK AND TRUST COMPANY OF PEABODY
Banking Department		
	Incorporated . . . . .	Mar. 29, 1959
	Began business . . . . .	June 26, 1959
1	Cash, clearing and cash items in process of collection . . . . .	\$100,643 78
2	Balances with banks . . . . .	667,350 29
3	U. S. Government obligations, direct and fully guaranteed . . . . .	200,614 01
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	105,140 27
8	Collateral loans . . . . .	143,463 13
9	Unsecured loans . . . . .	280,565 67
10	Installment loans . . . . .	863,867 45
11	Overdrafts . . . . .	12,361 12
12	Banking house, vaults, furniture and fixtures . . . . .	82,470 26
13	Other real estate owned, directly or indirectly . . . . .	13,981 71
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	4,757 90
16	Interest accrued but not collected . . . . .	2,375 88
17	Other assets . . . . .	5,354 22
18	Total . . . . .	\$2,482,945 69
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

PITTSFIELD	QUINCY	ROCKLAND	SALEM	SAUGUS	
BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
May 27, 1895	Sept. 27, 1915	Sept. 10, 1907	Oct. 9, 1909	Apr. 13, 1928	
July 11, 1895	Dec. 15, 1915	Sept. 30, 1907	Oct. 12, 1909	June 15, 1928	1
\$1,487,759 59	\$2,986,658 93	\$1,354,584 53	\$3,162,851 82	\$343,215 88	2
4,115,524 06	3,416,383 67	3,691,086 42	6,019,579 98	890,394 33	3
8,502,443 48	10,315,764 44	7,590,111 47	5,482,111 75	2,663,350 50	4
2,915,431 81	2,041,434 17	712,227 06	723,912 99	150,626 45	5
1 00	—	—	—	23,001 00	6
8,000 00	49,500 00	18,788 13	93,582 05	9,581 06	7
5,142,302 05	3,339,661 57	2,856,316 88	3,347,304 47	1,942,226 52	8
5,714,004 02	2,831,633 95	3,662,051 76	4,445,249 00	267,796 20	9
2,761,189 60	1,544,423 43	3,637,923 86	4,891,422 38	888,874 31	10
2,773,267 11	2,356,302 42	7,906,835 65	2,910,465 17	730,924 56	11
1,323 09	2,363 50	14,855 42	10,806 33	501 84	12
410,044 93	375,638 44	530,514 88	351,400 00	236,930 42	13
—	—	—	—	—	14
—	—	—	—	—	15
23,229 54	35,967 22	11,707 30	—	—	16
1,801 46	2,834 42	—	—	—	17
11,208 30	25,317 31	26,166 97	284 33	—	18
\$33,867,530 04	\$29,323,883 47	\$32,013,170 33	\$31,438,970 25	\$8,147,423 07	
\$1,756,330 72	No Trust Department	\$351,633 32	\$2,423,623 67	No Trust Department	19
1,860,381 04		705,015 24	1,997,954 27		20
5,683,955 81		2,282,955 56	6,240,869 41		21
157,443 90		57,657 21	—		22
—		37,150 00	32,386 39		23
—		—	—		24
200,340 30		147,800 00	90,531 41		25
233,565 28		197,598 42	283,776 03		26
979,354 14		747,585 70	906,621 28		27
—		10,415 03	15,610 75		28
81,113 52		3,116 25	1,710 00		29
\$10,952,484 71		\$4,540,926 73	\$11,993,083 21		30

LIABILITIES		PEABODY
		CITIZENS BANK AND TRUST COMPANY OF PEABODY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,011,953 65
2	Time deposits of individuals, partnerships and corporations . . . . .	169,990 44
3	Savings deposits . . . . .	294,066 56
4	Club deposits . . . . .	4,003 00
5	Deposits of U. S. Government . . . . .	68,968 08
6	Deposits of states, counties and municipalities . . . . .	383,755 82
7	Deposits of banks . . . . .	—
8	Other deposits (certified, officers' checks, etc.) . . . . .	60,591 13
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	74,377 46
13	Accrued for taxes, interest, expenses, etc. . . . .	9,911 46
14	Other liabilities . . . . .	2,553 94
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	3,542 46
19	Undivided profits . . . . .	91,731 69
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	7,500 00
22	Total . . . . .	<b>\$2,482,945 69</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	June 26, 1959
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 10-July 10
33	Number of real estate loans . . . . .	15
34	Average real estate loan . . . . .	\$7,808 10
35	Average rate on real estate loans . . . . .	5.71
36	Percentage of real estate loans to savings deposits . . . . .	40.50
37	Investment of guaranty fund . . . . .	\$3,476 23
38	Average rate on amount invested in securities . . . . .	2.69
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	1.50
40	Amount of interest paid . . . . .	\$2,749 39
41	Amount of deposits . . . . .	\$371,533 91
42	Amount of withdrawals . . . . .	\$297,778 49
43	Net increase . . . . .	\$76,504 81
44	Number of deposits . . . . .	1,605
45	Number of withdrawals . . . . .	722
46	Number of accounts opened . . . . .	260
47	Number of accounts closed . . . . .	119
48	Net increase in number of accounts . . . . .	141
49	Number of accounts, December 31, 1962 . . . . .	540

PITTSFIELD	QUINCY	ROCKLAND	SALEM	SAUGUS	
BERKSHIRE BANK & TRUST COMPANY	QUINCY TRUST COMPANY	ROCKLAND TRUST COMPANY	NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	
\$16,997,553 04	\$15,452,113 53	\$15,460,823 47	\$16,645,546 29	\$2,770,298 73	1
946,903 99	—	25,000 00	600,000 00	—	2
8,161,586 67	6,323,068 39	5,716,120 20	4,427,255 63	3,147,544 12	3
51,158 75	104,643 00	27,959 00	—	39,114 00	4
897,787 80	768,318 14	617,868 72	1,931,722 33	244,318 82	5
1,699,351 50	1,298,953 58	4,241,289 76	1,184,807 60	561,769 91	6
841,811 81	820,121 96	1,173,224 06	1,752,901 53	146,673 25	7
224,313 48	1,955,700 41	1,530,184 66	322,583 63	154,344 52	8
—	—	—	—	—	9
—	—	—	—	—	10
255,323 29	245,218 76	455,000 00	377,212 55	—	11
150,462 70	147,128 28	138,257 89	13,677 75	—	12
—	389 36	64,537 14	976,796 11	469,344 44	13
—	—	—	200,000 00	—	14
910,000 00	350,000 00	500,000 00	300,000 00	175,000 00	15
1,425,000 00	1,000,000 00	500,000 00	1,150,000 00	175,000 00	16
347,000 00	500,000 00	330,000 00	350,000 00	112,754 85	17
579,277 01	182,116 81	513,457 09	693,011 11	124,260 43	18
—	—	—	—	—	19
380,000 00	176,111 25	719,448 34	513,455 72	27,000 00	20
—	—	—	—	—	21
<b>\$33,867,530 04</b>	<b>\$29,323,883 47</b>	<b>\$32,013,170 33</b>	<b>\$31,438,970 25</b>	<b>\$8,147,423 07</b>	22
\$10,779,016 95	No Trust	\$4,516,380 29	\$11,839,787 27	No Trust	23
125,198 06	Department	24,546 44	153,295 94	Department	24
—	—	—	—	—	25
48,269 70	—	—	—	—	26
<b>\$10,952,484 71</b>	—	<b>\$4,540,926 73</b>	<b>\$11,993,083 21</b>	—	27
\$6,063,783 88	—	\$542,629 01	\$6,923,762 64	—	28
—	—	—	—	—	29
Sept. 1, 1923	Dec. 15, 1915	Mar. 28, 1912	May 27, 1919	June 15, 1928	30
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	31
June 30-Dec. 31	Apr. 15-Oct. 15	June 11-Dec. 10	May 1-Nov. 1	Apr. 10-Oct. 10	32
638	452	497	220	283	33
\$7,784 99	\$7,461 34	\$5,707 62	\$10,622 89	\$6,862 99	34
5.19	5.20	5.45	5.11	5.23	35
60.86	53.34	49.63	52.78	61.70	36
\$346,723 95	\$503,374 46	\$331,086 20	\$400,355 47	\$150,070 03	37
3.75	3.66	3.99	3.71	3.50	38
—	—	—	—	—	39
3.00	3.00	3.00	3.50-4.00	3.00	40
\$239,948 06	\$172,281 78	\$149,370 34	\$140,721 38	\$78,092 03	41
\$4,884,852 77	\$2,961,166 27	\$4,207,120 00	\$1,931,613 70	\$2,416,289 06	42
\$3,445,218 60	\$3,052,846 00	\$4,316,423 01	\$1,514,305 11	\$2,193,034 97	43
\$1,679,582 23	\$80,602 05	\$40,067 33	\$558,029 97	\$301,346 12	44
22,844	30,793	30,595	11,597	21,164	45
13,306	17,956	22,183	6,434	15,229	46
2,785	1,578	2,857	781	1,013	47
1,499	1,639	2,872	587	910	48
1,286	161	115	194	103	49
8,902	11,138	12,026	4,031	7,541	50

<sup>1</sup> Decrease.

		SHREWSBURY
ASSETS		SHREWSBURY BANK & TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Apr. 20, 1961
	Began business . . . . .	Sept. 15, 1961
1	Cash, clearing and cash items in process of collection . . . . .	\$54,052 09
2	Balances with banks . . . . .	264,326 88
3	U. S. Government obligations, direct and fully guaranteed . . . . .	477,810 94
4	State, county and municipal obligations . . . . .	—
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	122,894 41
8	Collateral loans . . . . .	181,056 41
9	Unsecured loans . . . . .	1,008,319 83
10	Installment loans . . . . .	451,257 91
11	Overdrafts . . . . .	471 48
12	Banking house, vaults, furniture and fixtures . . . . .	132,933 04
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	—
16	Interest accrued but not collected . . . . .	—
17	Other assets . . . . .	15,183 78
18	Total . . . . .	\$2,708,306 77
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust
20	Other bonds . . . . .	Department
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	



SOMERSET	SPRINGFIELD		TAUNTON	WAKEFIELD	
SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	
Apr. 17, 1959	June 18, 1885	Jan. 5, 1906	Feb. 16, 1917	June 7, 1960	
Sept. 30, 1959	June 1, 1886	Jan. 6, 1906	Mar. 19, 1917	Dec. 7, 1960	1
\$123,011 30	\$9,051,424 08	\$14,533,070 49	\$1,756,552 50	\$98,897 40	2
294,793 64	12,716,242 25	16,248,456 79	1,751,219 51	943,128 02	3
784,484 32	15,846,306 59	36,129,425 09	3,975,976 13	680,823 31	4
—	7,067,050 69	14,454,873 37	1,642,863 50	—	5
25,054 69	1,046,792 33	130,694 50	261,587 13	162,500 35	6
3,204 38	202,300 00	338,251 00	31,300 00	—	7
610,591 60	8,849,710 28	10,601,384 48	3,411,427 87	272,279 50	8
238,056 24	16,303,776 73	9,092,405 19	775,661 92	358,046 82	9
185,920 00	17,033,488 87	17,828,542 78	2,468,118 72	675,272 39	10
366,947 95	2,879,229 18	22,002,079 37	2,193,040 95	636,996 64	11
73 73	3,253 30	87,097 43	1,355 55	3,939 41	12
41,190 65	1,580,432 05	2,309,965 87	207,356 97	355,601 20	13
—	—	—	22,439 25	—	14
—	—	—	—	—	15
2,257 59	—	34,045 08	13,185 20	7,635 61	16
—	30 00	520,568 20	—	5,566 08	17
6,451 74	93,928 12	492,880 57	4,977 91	14,511 13	18
\$2,682,937 83	\$92,673,964 47	\$144,803,740 21	\$18,517,063 11	\$4,215,197 86	19
No Trust Department	\$10,289,330 73	\$10,990,241 97	\$32,605 45	No Trust Department	20
	8,717,872 16	10,818,631 27	80,931 27		21
	48,682,437 20	34,194,812 51	243,748 03		22
	802,537 97	514,570 25	—		23
	48,644 24	90,591 64	—		24
	—	—	—		25
	482,568 16	360,641 30	9,611 00		26
	1,569,465 24	1,225,349 91	8,613 30		27
	3,658,617 37	1,883,314 40	23,245 33		28
	11,016 60	26,132 60	—		29
	260,580 69	85,740 21	2,936 48		30
	\$74,523,070 36	\$60,190,026 06	\$401,690 86		

		SHREWSBURY
LIABILITIES		SHREWSBURY BANK & TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$1,358,082 57
2	Time deposits of individuals, partnerships and corporations . . . . .	118,000 00
3	Savings deposits . . . . .	399,049 91
4	Club deposits . . . . .	7,831 50
5	Deposits of U. S. Government . . . . .	204,559 70
6	Deposits of states, counties and municipalities . . . . .	111,049 25
7	Deposits of banks . . . . .	26,000 00
8	Other deposits (certified, officers' checks, etc.) . . . . .	47,535 18
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	37,491 21
13	Accrued for taxes, interest, expenses, etc. . . . .	—
14	Other liabilities . . . . .	10,865 09
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	125,000 00
18	Guaranty fund . . . . .	1,000 00
19	Undivided profits . . . . .	61,842 36
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$2,708,306 77</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Sept. 15, 1961
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 1-July 1
33	Number of real estate loans . . . . .	11
34	Average real estate loan . . . . .	\$11,172 22
35	Average rate on real estate loans . . . . .	5.71
36	Percentage of real estate loans to savings deposits . . . . .	30.80
37	Investment of guaranty fund . . . . .	\$1,000 00
38	Average rate on amount invested in securities . . . . .	4.50
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$6,395 40
41	Amount of deposits . . . . .	\$519,989 13
42	Amount of withdrawals . . . . .	\$236,755 51
43	Net increase . . . . .	\$289,629 02
44	Number of deposits . . . . .	3,479
45	Number of withdrawals . . . . .	1,486
46	Number of accounts opened . . . . .	566
47	Number of accounts closed . . . . .	219
48	Net increase in number of accounts . . . . .	347
49	Number of accounts, December 31, 1962 . . . . .	716

SOMERSET	SPRINGFIELD		TAUNTON	WAKEFIELD	
SLADE'S FERRY TRUST COMPANY	SAFE DEPOSIT BANK AND TRUST COMPANY	VALLEY BANK AND TRUST COMPANY	BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	
\$939,355 07	\$55,603,622 55	\$85,461,072 35	\$8,414,245 04	\$1,571,673 00	1
—	600,778 37	928,434 65	100,000 00	256,425 00	2
760,770 04	13,555,505 56	20,082,702 30	4,829,950 40	461,070 27	3
15,315 00	131,092 50	220,541 00	58,762 50	9,820 00	4
188,714 02	3,129,719 42	4,659,391 48	420,882 71	69,801 24	5
203,855 35	4,620,821 93	7,452,938 87	1,424,473 16	400,000 00	6
230,466 63	2,635,876 85	2,390,985 08	541,671 12	365,000 00	7
27,107 50	3,247,148 37	8,085,819 12	672,691 86	73,029 22	8
—	—	—	—	—	9
—	—	—	—	—	10
28,821 20	327,775 67	1,823,376 52	193,894 28	58,755 88	11
19,346 65	168,253 80	901,297 15	126,947 44	18,378 45	12
34,539 03	198,145 91	425,854 17	71,205 82	32,390 15	13
—	—	—	—	—	14
110,000 00	2,750,000 00	2,925,000 00	300,000 00	507,500 00	15
55,000 00	3,000,000 00	4,600,000 00	300,000 00	350,000 00	16
4,600 00	665,976 58	328,689 16	245,400 00	1,940 00	17
64,147 34	720,351 84	2,148,289 91	579,919 83	39,414 65	18
—	—	—	—	—	19
—	1,318,895 12	2,369,348 45	237,018 95	—	20
—	—	—	—	—	21
\$2,682,937 83	\$92,673,964 47	\$144,803,740 21	\$18,517,063 11	\$4,215,197 86	22
No Trust Department	\$73,571,000 71	\$59,648,870 99	\$400,621 56	No Trust Department	23
—	907,291 56	540,558 17	1,069 30	—	24
—	40,194 19	—	—	—	25
—	4,283 90	596 90	—	—	26
—	—	—	—	—	27
—	\$74,523,070 36	\$60,190,026 06	\$461,690 86	—	28
—	—	—	—	—	29
—	\$77,730,619 41	\$15,966,468 98	—	—	30
—	\$9,643 80	\$40,086 59	—	—	31
Sept. 30, 1959	Jan. 2, 1948	Jan. 22, 1947	Oct. 1, 1919	Dec. 7, 1960	32
Monthly on 5th	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	33
Jan. 15-July 15	Quarterly*	Apr. 1-Oct. 1	Jan. 1-July 1	Jan. 15-July 15	34
61	581	647	516	20	35
\$7,835 37	\$10,756 55	\$9,058 48	\$6,349 47	\$13,613 98	36
5.70	5.06	4.91	5.06	5.70	37
62.83	46.10	29.18	67.83	59.05	38
\$265,083 29	\$668,156 25	\$328,689 16	\$250,000 00	\$5,023 52	39
4.18	3.61	3.88	3.65	4.48	40
—	—	—	—	—	41
2.75	3.00	2.50	3.00	3.00	42
\$15,003 82	\$378,408 83	\$466,930 84	\$131,301 31	\$9,090 16	43
\$556,981 74	\$5,744,841 20	\$9,308,831 57	\$1,913,859 02	\$491,580 26	44
\$416,174 42	\$5,749,678 37	\$10,117,975 71	\$1,939,055 29	\$369,470 60	45
\$155,811 14	\$373,571 66	\$342,213 30	\$106,105 04	\$131,199 82	46
4,828	77,559	97,275	14,097	4,181	47
2,203	35,284	60,956	7,263	2,232	48
380	3,571	5,845	886	1,062	49
165	3,924	7,130	\$05	72	50
215	1,353	11,285	\$1	990	51
1,180	18,154	27,944	4,881	1,557	52

\*Jan.-Apr.-July-Oct.

¹ Decrease.

		WAKEFIELD
ASSETS		WAKEFIELD TRUST COMPANY
Banking Department		
	Incorporated	June 29, 1916
	Began business	July 11, 1916
1	Cash, clearing and cash items in process of collection	\$457,251 59
2	Balances with banks	1,742,346 48
3	U. S. Government obligations, direct and fully guaranteed	4,660,525 10
4	State, county and municipal obligations	714,692 85
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	2,292,302 95
8	Collateral loans	1,092,849 72
9	Unsecured loans	1,973,332 91
10	Installment loans	1,447,875 00
11	Overdrafts	681 02
12	Banking house, vaults, furniture and fixtures	138,550 95
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	5,283 74
16	Interest accrued but not collected	46,299 02
17	Other assets	61,012 27
18	Total	\$14,633,993 69
Trust Department		
19	Government, state and municipal bonds	857,535 68
20	Other bonds	92,603 33
21	Stocks	952,220 93
22	Loans on real estate	5,192 02
23	Other loans	—
24	Real estate by foreclosure, etc.	—
25	Real estate owned	250 00
26	Deposits subject to check	20,765 23
27	Other bank deposits	127,416 34
28	Tangible personal property	88 00
29	Other assets	—
30	Total	\$1,256,121 58

WALTHAM		WARE	WATERTOWN	WELLESLEY	
GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	
July 25, 1951	Mar. 22, 1894	Feb. 16, 1917	July 1, 1960	May 7, 1923	
Jan. 21, 1952	July 12, 1894	Mar. 1, 1917	Dec. 1, 1960	Nov. 3, 1923	1
\$382,784 29	\$8,842,632 04	\$327,471 17	\$113,640 18	\$450,846 69	2
2,340,496 45	6,423,061 97	727,598 26	925,064 27	662,425 21	3
5,788,044 50	20,038,406 25	1,348,498 36	1,250,323 00	4,030,207 79	4
363,149 79	13,142,757 76	402,064 87	172,554 49	545,532 33	5
—	133,974 70	34,627 75	70,112 46	49,812 50	6
32,000 00	366,423 33	16,661 65	—	16,950 00	7
1,636,423 06	9,263,657 64	23,409 26	\$27,469 70	2,159,799 42	8
1,853,583 47	7,125,657 36	645,152 02	660,019 13	820,587 23	9
1,462,310 10	9,706,151 68	1,238,934 97	1,728,985 37	582,630 00	10
1,321,274 30	12,125,788 53	1,337,114 42	931,639 09	550,911 20	11
854 12	16,247 79	485 72	14,876 24	486 21	12
332,643 93	1,907,452 69	95,696 50	90,356 07	155,524 02	13
—	—	—	—	—	14
3,247 53	60,038 72	—	24,808 16	6,426 84	15
—	247,379 58	—	6,295 15	38,729 28	16
—	1,298,841 19	—	21,223 69	8,289 17	17
<b>\$15,516,811 54</b>	<b>\$90,698,471 23</b>	<b>\$6,197,714 95</b>	<b>\$6,837,367 00</b>	<b>\$10,079,157 89</b>	<b>18</b>
No Trust Department	\$5,771,659 72	\$108,764 50	No Trust Department	No Trust Department	19
	3,332,911 60	44,550 80			20
	12,033,280 02	395,512 40			21
	50,685 17	—			22
	74,751 91	—			23
	—	—			24
	455,934 88	5,075 00			25
	455,871 60	7,533 37			26
	812,583 66	91,743 68			27
	6,382 02	—			28
	197,559 67	5 00			29
	<b>\$23,191,620 25</b>	<b>\$653,184 75</b>			<b>30</b>

		WAKEFIELD
LIABILITIES		WAKEFIELD TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$7,627,871 05
2	Time deposits of individuals, partnerships and corporations . . . . .	—
3	Savings deposits . . . . .	2,378,750 29
4	Club deposits . . . . .	73,347 50
5	Deposits of U. S. Government . . . . .	317,105 74
6	Deposits of states, counties and municipalities . . . . .	1,434,753 12
7	Deposits of banks . . . . .	424,221 89
8	Other deposits (certified, officers' checks, etc.) . . . . .	846,003 91
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	123,049 37
13	Accrued for taxes, interest, expenses, etc. . . . .	121,726 81
14	Other liabilities . . . . .	92,230 93
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	400,000 00
18	Guaranty fund . . . . .	120,500 00
19	Undivided profits . . . . .	162,516 72
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	310,926 27
22	Total . . . . .	<b>\$14,633,003 60</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	\$1,190,523 05
24	Income . . . . .	15,688 66
25	Earnings not transferred to the banking department . . . . .	—
26	Other liabilities . . . . .	49,909 87
27	Total . . . . .	<b>\$1,256,121 58</b>
28	As agent, custodian, etc. . . . .	\$44,538 73
29	As corporate agent or trustee . . . . .	\$1,300,660 31
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Oct. 17, 1923
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	May 31—Nov. 30
33	Number of real estate loans . . . . .	198
34	Average real estate loan . . . . .	\$8,439 29
35	Average rate on real estate loans . . . . .	5.18
36	Percentage of real estate loans to savings deposits . . . . .	70.20
37	Investment of guaranty fund . . . . .	\$170,100 00
38	Average rate on amount invested in securities . . . . .	2.65
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$59,470 94
41	Amount of deposits . . . . .	\$1,584,670 75
42	Amount of withdrawals . . . . .	\$1,413,319 87
43	Net increase . . . . .	\$230,821 82
44	Number of deposits . . . . .	13,442
45	Number of withdrawals . . . . .	8,901
46	Number of accounts opened . . . . .	803
47	Number of accounts closed . . . . .	848
48	Net increase in number of accounts . . . . .	145
49	Number of accounts, December 31, 1962 . . . . .	4,629

<sup>1</sup> Decrease.

WALTHAM		WARE	WATERTOWN	WELLESLEY	
GUARANTY TRUST COMPANY	NEWTON-WALTHAM BANK AND TRUST COMPANY	WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	
\$8,081,581 88	\$52,092,852 61	\$3,757,514 73	\$2,934,185 88	\$5,255,308 00	1
45,000 00	2,616,502 80	11,000 00	611,751 42	106,901 60	2
2,161,553 50	9,544,264 90	181,383 78	1,320,182 51	3,437,926 19	3
23,164 00	38,136 00	—	26,216 50	7,908 00	4
518,656 49	2,491,675 07	275,462 59	404,314 85	117,281 20	5
3,084,297 45	5,711,636 82	735,876 11	356,000 00	155,716 78	6
80,878 03	3,302,276 09	335,795 57	55,000 00	40,969 86	7
235,419 78	1,069,031 65	92,211 56	138,223 43	67,455 42	8
—	—	—	—	—	9
—	—	—	—	—	10
—	1,331,898 50	126,732 02	143,236 60	37,245 09	11
—	489,502 01	30,851 72	14,165 44	18,231 43	12
16,587 77	3,924,858 18	—	12,814 83	—	13
—	—	—	—	—	14
440,000 00	2,000,000 00	150,000 00	330,750 00	200,000 00	15
417,000 00	2,800,000 00	200,000 00	331,825 00	200,000 00	16
31,000 00	541,500 00	769 30	5,169 17	165,000 00	17
177,055 39	1,268,815 60	144,681 03	92,258 86	269,214 32	18
—	—	—	—	—	19
204,617 25	1,475,521 00	155,436 54	61,272 51	—	20
—	—	—	—	—	21
<b>\$15,516,811 54</b>	<b>\$90,698,471 23</b>	<b>\$6,197,714 95</b>	<b>\$6,837,367 00</b>	<b>\$10,079,157 89</b>	<b>22</b>
No Trust Department	\$22,631,551 86 559,872 83 195 56	\$645,984 48 7,200 27 —	No Trust Department	No Trust Department	23 24 25 26
—	<b>\$23,191,620 25</b>	<b>\$653,184 75</b>	—	—	27
—	\$3,061,182 77 \$235,009 23	\$114,143 53 \$72,000 00	—	—	28 29
Jan. 21, 1952	Apr. 1, 1915	Feb. 1, 1960	Dec. 1, 1960	Nov. 3, 1923	30
Monthly on 1st	Quarterly on 5th*	Monthly on 1st	Monthly on 5th	Monthly on 10th	31
Jan. 15-July 15	Apr. 15-Oct. 15	Feb. 1-Aug. 1	June 30-Dec. 31	May 10-Nov. 10	32
110	543	—	31	163	33
\$14,876 57	\$8,317 61	—	\$20,863 00	\$13,266 58	34
5.59	4.88	—	5.78	5.08	35
75.70	47.32	—	41.40	62.90	36
\$31,000 00	\$600,000 00	\$769 30	\$9,868 80	\$221,750 00	37
4.00	3.50	3.25	1.62	3.21	38
—	—	—	—	—	39
3.00	3.00	3.25	3.00-3.50	3.00-4.00	40
\$42,854 36	\$233,191 26	\$3,782 75	\$26,630 02	\$87,960 41	41
\$1,560,440 54	\$6,257,900 80	\$137,959 23	\$1,274,854 93	\$2,063,870 34	42
\$1,055,164 41	\$6,112,568 01	\$82,430 33	\$641,463 45	\$1,374,393 56	43
\$548,130 49	\$378,524 05	\$59,311 65	\$660,021 50	\$777,437 19	44
9,312	47,308	1,748	7,307	9,912	45
4,994	28,528	512	2,163	4,181	46
801	4,145	108	1,888	462	47
464	5,067	36	83	357	48
337	1,922	72	1,805	105	49
2,952	15,490	246	2,995	3,140	

\*Jan.-Apr.-July-Oct.

<sup>1</sup>Decrease.

		WEST SPRINGFIELD
ASSETS		WESTERN BANK AND TRUST COMPANY
Banking Department		
	Incorporated	Oct. 2, 1961
	Began business	July 15, 1962
1	Cash, clearing and cash items in process of collection	847,636 02
2	Balances with banks	217,088 77
3	U. S. Government obligations, direct and fully guaranteed	297,020 35
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	74,641 66
8	Collateral loans	127,755 70
9	Unsecured loans	344,022 27
10	Installment loans	102,865 47
11	Overdrafts	21 25
12	Banking house, vaults, furniture and fixtures	106,299 25
13	Other real estate owned, directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	1,266 00
16	Interest accrued but not collected	2,204 36
17	Other assets	12,759 65
18	Total	\$1,333,589 75
Trust Department		
19	Government, state and municipal bonds	No Trust Department
20	Other bonds	
21	Stocks	
22	Loans on real estate	
23	Other loans	
24	Real estate by foreclosure, etc.	
25	Real estate owned	
26	Deposits subject to check	
27	Other bank deposits	
28	Tangible personal property	
29	Other assets	
30	Total	



WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK & TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 29, 1960	July 1, 1913	Sept. 8, 1959	July 6, 1955	Jan. 9, 1930	
Jan. 3, 1961	July 1, 1913	Feb. 15, 1960	Aug. 22, 1955	Apr. 1, 1930	1
\$77,612 62	\$814,814 44	\$152,127 54	\$611,778 75	\$3,300,664 74	2
761,466 95	1,305,767 49	281,797 11	2,706,208 64	14,306,481 81	3
1,613,421 88	3,484,822 67	1,841,268 53	3,087,272 62	13,631,206 70	4
—	984,819 71	—	406,166 28	878,857 25	5
—	8,000 00	—	—	—	6
35,000 00	32,000 00	—	30,000 00	—	7
292,096 35	1,576,502 15	722,966 31	174,509 49	9,659,670 38	8
361,792 52	1,742,742 31	401,605 59	1,299,174 82	8,275,167 33	9
1,191,231 66	422,019 98	470,003 29	1,260,592 92	7,836,705 48	10
395,716 39	538,005 29	826,251 24	1,459,658 84	12,276,444 50	11
5,795 50	983 87	3,302 18	4,212 94	20,500 99	12
62,420 37	136,526 92	90,309 32	108,864 79	1,164,189 79	13
—	—	—	—	1 00	14
1,027 13	2,067 61	—	5,390 86	127,474 53	15
2,100 70	23,899 84	—	638 59	10,863 47	16
13,746 89	—	1,945 14	9,153 13	70,643 98	17
\$4,813,428 96	\$11,072,972 28	\$4,791,576 25	\$11,163,622 67	\$71,558,871 95	18
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$266,630 69	19
				30,131 25	20
				488,469 05	21
				—	22
				7,550 97	23
				—	24
				—	25
				49,899 30	26
				199,815 85	27
				2,009 50	28
				80,127 28	29
				\$1,124,633 89	30

		WEST SPRINGFIELD
LIABILITIES		WESTERN BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$481,147 93
2	Time deposits of individuals, partnerships and corporations . . . . .	75,781 81
3	Savings deposits . . . . .	162,514 31
4	Club deposits . . . . .	2,312 00
5	Deposits of U. S. Government . . . . .	48,740 60
6	Deposits of states, counties and municipalities . . . . .	165,000 00
7	Deposits of banks . . . . .	—
8	Other deposits (certified, officers' checks, etc.) . . . . .	14,901 75
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	11,484 93
13	Accrued for taxes, interest, expenses, etc. . . . .	4,164 89
14	Other liabilities . . . . .	1,288 54
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	200,000 00
17	Surplus . . . . .	100,000 00
18	Guaranty fund . . . . .	203 14
19	Undivided profits . . . . .	66,040 85
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	—
22	Total . . . . .	<b>\$1,333,580 75</b>
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust
24	Income . . . . .	Department
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	July 15, 1962
31	Deposits draw interest from . . . . .	Monthly on 1st
32	Interest is payable . . . . .	Jan. 10-July 10
33	Number of real estate loans . . . . .	4
34	Average real estate loan . . . . .	\$18,660 42
35	Average rate on real estate loans . . . . .	5.33
36	Percentage of real estate loans to savings deposits . . . . .	45.90
37	Investment of guaranty fund . . . . .	—
38	Average rate on amount invested in securities . . . . .	—
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	3.00
40	Amount of interest paid . . . . .	\$1,153 43
41	Amount of deposits . . . . .	\$233,228 98
42	Amount of withdrawals . . . . .	\$71,868 10
43	Net increase . . . . .	\$162,514 31
44	Number of deposits . . . . .	698
45	Number of withdrawals . . . . .	154
46	Number of accounts opened . . . . .	273
47	Number of accounts closed . . . . .	19
48	Net increase in number of accounts . . . . .	254
49	Number of accounts, December 31, 1962 . . . . .	254

WILMINGTON	WINCHESTER	WOBURN	WORCESTER		
COMMERCIAL BANK & TRUST COMPANY	WINCHESTER TRUST COMPANY	WOBURN BANK AND TRUST COMPANY	COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$2,200,485 61	\$5,535,550 52	\$1,122,361 69	\$8,397,810 20	\$37,238,248 75	1
780,000 00	676,104 53	10,500 00	556,000 00	1,640,000 00	2
543,357 59	1,905,635 91	887,439 48	—	18,153,654 72	3
4,312 25	20,507 00	9,124 50	1,172 00	260,728 50	4
315,122 66	131,337 77	117,753 52	396,977 06	1,867,733 17	5
175,000 00	924,849 54	2,033,291 88	510,068 48	2,334,346 71	6
11,551 82	234,307 64	6,393 69	185,175 14	428,630 82	7
84,760 78	130,837 27	65,255 93	76,578 64	2,685,348 01	8
—	—	—	—	—	9
—	—	—	—	—	10
38,879 78	62,011 94	71,539 51	150,929 60	127,474 53	11
—	92,210 22	25,488 67	42,594 20	1,011,499 00	12
28,565 60	375,153 92	—	27,790 77	387,699 48	13
—	—	—	—	—	14
300,000 00	200,000 00	200,000 00	350,000 00	1,471,200 00	15
186,658 00	400,000 00	125,000 00	100,000 00	1,358,000 00	16
1,588 27	150,000 00	4,102 18	—	630,050 00	17
115,512 04	108,204 66	89,580 56	284,459 17	900,739 14	18
—	—	—	—	—	19
27,634 56	126,261 36	23,744 64	84,067 41	1,063,519 12	20
\$4,813,428 96	\$11,072,972 28	\$4,791,576 25	\$11,163,622 67	\$71,558,871 95	21
					22
No Trust Department	No Trust Department	No Trust Department	No Trust Department	\$1,116,653 06	23
				7,980 83	24
				—	25
				—	26
					27
					28
					29
					30
Jan. 3, 1961	Mar. 27, 1918	Feb. 15, 1960	May 18, 1956	Apr. 1, 1930	31
Monthly on 1st	Monthly on 1st	Monthly on 1st	—	Monthly on 1st	32
June 30-Dec. 31	June 1-Dec. 1	Jan. 1-July 1	—	Apr. 1-Oct. 1	33
21	113	58	—	1,343	34
\$13,909 35	\$10,198 78	\$9,555 57	—	\$7,192 60	35
5.85	5.04	5.94	—	5.17	36
53.75	60.48	62.45	—	53.21	37
\$4,963 75	\$163,575 00	\$25,000 00	—	\$664,421 88	38
4.50	3.90	4.88	—	4.03	39
					40
3.00	3.00	3.25	—	3.50	41
\$11,313 47	\$48,187 79	\$17,940 90	—	\$446,498 65	42
\$734,812 95	\$1,095,359 68	\$884,269 86	—	\$11,289,545 60	43
\$422,430 75	\$974,685 70	\$679,259 99	—	\$8,378,689 36	44
\$323,695 67	\$168,861 77	\$222,950 77	—	\$3,357,354 89	45
5,586	5,590	6,461	—	70,899	46
3,425	3,737	3,914	—	41,997	47
836	339	802	—	7,445	48
326	319	297	—	3,620	49
510	20	505	—	3,825	
1,342	2,276	1,836	—	24,153	

		WORCESTER
ASSETS		INDUSTRIAL CITY BANK AND TRUST COMPANY
Banking Department		
	Incorporated . . . . .	Dec. 5, 1961
	Began business . . . . .	Jan. 29, 1962
1	Cash, clearing and cash items in process of collection . . . . .	\$629,198 41
2	Balances with banks . . . . .	508,639 06
3	U. S. Government obligations, direct and fully guaranteed . . . . .	1,304,662 17
4	State, county and municipal obligations . . . . .	394,189 64
5	Other bonds, notes and debentures . . . . .	—
6	Corporate stocks . . . . .	—
7	Real estate loans . . . . .	147,051 51
8	Collateral loans . . . . .	416,283 08
9	Unsecured loans . . . . .	1,016,066 11
10	Installment loans . . . . .	3,915,861 54
11	Overdrafts . . . . .	1,041 04
12	Banking house, vaults, furniture and fixtures . . . . .	137,393 64
13	Other real estate owned, directly or indirectly . . . . .	—
14	Customers' liability on acceptances outstanding . . . . .	—
15	Prepaid expenses . . . . .	15,497 31
16	Interest accrued but not collected . . . . .	10,717 46
17	Other assets . . . . .	30,485 54
18	Total . . . . .	\$8,527,086 51
Trust Department		
19	Government, state and municipal bonds . . . . .	No Trust Department
20	Other bonds . . . . .	
21	Stocks . . . . .	
22	Loans on real estate . . . . .	
23	Other loans . . . . .	
24	Real estate by foreclosure, etc. . . . .	
25	Real estate owned . . . . .	
26	Deposits subject to check . . . . .	
27	Other bank deposits . . . . .	
28	Tangible personal property . . . . .	
29	Other assets . . . . .	
30	Total . . . . .	

		WORCESTER
LIABILITIES		INDUSTRIAL CITY BANK AND TRUST COMPANY
<b>Banking Department</b>		
1	Demand deposits of individuals, partnerships and corporations . . . . .	\$3,544,427 12
2	Time deposits of individuals, partnerships and corporations . . . . .	185,000 00
3	Savings deposits . . . . .	3,052,834 65
4	Club deposits . . . . .	143,524 00
5	Deposits of U. S. Government . . . . .	159,628 30
6	Deposits of states, counties and municipalities . . . . .	42,276 08
7	Deposits of banks . . . . .	73,422 54
8	Other deposits (certified, officers' checks, etc.) . . . . .	123,375 44
9	Bills payable and other liabilities for borrowed money . . . . .	—
10	Mortgages or other liens on foreclosed real estate, etc. . . . .	—
11	Acceptances executed by or for account of this trust company . . . . .	—
12	Income collected not earned . . . . .	414,187 84
13	Accrued for taxes, interest, expenses, etc. . . . .	41,939 66
14	Other liabilities . . . . .	63,382 99
15	Capital stock Preferred . . . . .	—
16	Capital stock Common . . . . .	237,600 00
17	Surplus . . . . .	260,000 00
18	Guaranty fund . . . . .	7,752 92
19	Undivided profits . . . . .	152,614 76
20	Preferred stock retirement fund . . . . .	—
21	Other capital reserves . . . . .	25,120 21
22	Total . . . . .	\$8,527,086 51
<b>Trust Department</b>		
23	As trustee, executor, administrator, etc. . . . .	No Trust Department
24	Income . . . . .	
25	Earnings not transferred to the banking department . . . . .	
26	Other liabilities . . . . .	
27	Total . . . . .	
28	As agent, custodian, etc. . . . .	
29	As corporate agent or trustee . . . . .	
<b>Savings Deposit Information</b>		
30	Date savings department started . . . . .	Jan. 29, 1962
31	Deposits draw interest from . . . . .	Date of deposit
32	Interest is payable . . . . .	Quarterly on 1st*
33	Number of real estate loans . . . . .	13
34	Average real estate loan . . . . .	\$11,311 65
35	Average rate on real estate loans . . . . .	4.34
36	Percentage of real estate loans to savings deposits . . . . .	4.82
37	Investment of guaranty fund . . . . .	\$7,500 00
38	Average rate on amount invested in securities . . . . .	4.00
<b>Period, December 31, 1961 to December 31, 1962</b>		
39	Rate of interest paid . . . . .	2.50
40	Amount of interest paid . . . . .	\$76,030 47
41	Amount of deposits . . . . .	\$4,910,229 88
42	Amount of withdrawals . . . . .	\$1,933,425 70
43	Net increase . . . . .	\$3,052,834 65
44	Number of deposits . . . . .	14,667
45	Number of withdrawals . . . . .	7,855
46	Number of accounts opened . . . . .	4,598
47	Number of accounts closed . . . . .	874
48	Net increase in number of accounts . . . . .	3,724
49	Number of accounts, December 31, 1962 . . . . .	3,724

\*Jan.-Apr.-July-Oct.



# STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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## STATEMENT No. 1

AGGREGATE STATEMENT OF THE BANKING DEPARTMENTS  
OF TRUST COMPANIES  
(In thousands)

No. Trust Companies Reporting	67	66	% of Total Assets	
	Dec. 31, 1962	Dec. 31, 1961	Dec. 31, 1962	Dec. 31, 1961
<i>Assets</i>				
Cash, clearing and cash items in the process of collection . . . . .	\$202,537	\$190,495	8.54	8.61
Balances with banks . . . . .	250,633	223,565	10.57	10.11
U. S. Government obligations, direct and fully guaranteed . . . . .	543,944	538,206	22.94	24.33
State, county and municipal obligations . . . . .	168,761	158,277	7.12	7.16
Other bonds, notes and debentures . . . . .	11,223	10,647	.47	.48
Corporate stocks . . . . .	5,730	5,269	.24	.24
Real estate loans . . . . .	247,698	225,509	10.45	10.19
Collateral loans . . . . .	304,956	286,624	12.86	12.96
Unsecured loans . . . . .	361,720	335,116	15.26	15.15
Installment loans . . . . .	218,234	194,426	9.21	8.79
Overdrafts . . . . .	1,003	524	.04	.02
Banking house, vaults, furniture and fixtures . . . . .	35,914	32,473	1.52	1.47
Other real estate owned, etc., directly or indirectly . . . . .	468	68	.02	.00
Customers' liability on acceptances outstanding . . . . .	5,338	1,053	.23	.05
Prepaid expenses . . . . .	1,490	1,668	.06	.08
Interest accrued but not collected . . . . .	6,606	5,629	.28	.25
Other assets . . . . .	4,544	2,379	.19	.11
TOTAL . . . . .	\$2,370,799	\$2,211,928	100.00	100.00
<i>Liabilities and Capital</i>				
			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations . . . . .	\$1,326,115	\$1,277,208	55.94	57.74
Time deposits of individuals, partnerships and corporations . . . . .	38,104	19,238	1.61	.87
Saving deposits . . . . .	313,716	283,212	13.23	12.80
Club deposits . . . . .	4,043	3,010	.17	.14
Deposits of U. S. Government (Including Postal Savings) . . . . .	63,733	53,949	2.69	2.44
Deposits of states, counties and municipalities . . . . .	144,066	144,838	6.08	6.55
Deposits of banks . . . . .	108,829	93,796	4.59	4.24
Other deposits (certified, officers' checks, etc.) . . . . .	57,403	53,587	2.42	2.42
Bills payable . . . . .	—	—	—	.00
Acceptances executed by or for account of this trust company . . . . .	5,576	1,062	.24	.05
Income collected not earned . . . . .	21,855	17,716	.92	.80
Accrued for taxes, interest, expenses, etc. . . . .	14,975	15,057	.63	.68
Other liabilities . . . . .	32,533	22,252	1.37	1.01
Capital Stock, Preferred . . . . .	200	200	.01	.01
Capital Stock, Common . . . . .	65,452	60,911	2.76	2.75
Surplus . . . . .	84,528	83,291	3.56	3.77
Guaranty Fund . . . . .	14,921	13,839	.63	.63
Undivided profits <sup>1</sup> . . . . .	41,682	37,042	1.76	1.67
Preferred stock retirement fund . . . . .	—	—	—	—
Other capital reserves <sup>2</sup> . . . . .	33,068	31,720	1.39	1.43
TOTAL . . . . .	\$2,370,799	\$2,211,928	100.00	100.00
Number of commercial depositors . . . . .	545,039	510,791	—	—
Number of savings depositors . . . . .	469,872	443,932	—	—

<sup>1</sup>Does not include Trust Dept. earnings carried in Capital Accounts on Statements 5 and 6 — Shown separately on Statement 2.

<sup>2</sup>Includes valuation reserves (1962) \$25,010; (1961) \$23,581.

**STATEMENT No. 2**  
**AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS**  
**OF TRUST COMPANIES**  
(In thousands)

No. Trust Companies Reporting	34 Dec. 31, 1962	36 Dec. 31, 1961	% of Total Assets	
			Dec. 31, 1962	Dec. 31, 1961
<i>Assets</i>				
Government, state and municipal bonds . . . . .	\$744,128	\$704,717	23.20	23.72
Other bonds . . . . .	764,737	707,077	23.84	23.80
Stocks . . . . .	1,491,282	1,385,273	46.49	46.63
Loans on real estate . . . . .	45,382	36,329	1.41	1.22
Other loans . . . . .	7,598	8,348	.24	.28
Real estate by foreclosure, etc. . . . .	3	—	—	—
Real estate owned . . . . .	23,007	23,244	.72	.78
Deposits subject to check . . . . .	64,811	63,924	2.02	2.15
Other bank deposits . . . . .	50,404	32,932	1.57	1.11
Tangible personal property . . . . .	870	759	.03	.03
Other assets . . . . .	15,479	8,378	.48	.28
TOTAL . . . . .	\$3,207,701	\$2,970,981	100.00	100.00
<i>Liabilities</i>				
As trustee, executor, administrator, etc. . . . .	\$3,178,579	\$2,942,051	99.09	99.03
Income . . . . .	28,747	26,965	.90	.91
Earnings not transferred to the banking department . . . . .	41	42	—	—
Other liabilities . . . . .	334	1,923	.01	.06
TOTAL . . . . .	\$3,207,701	\$2,970,981	100.00	100.00

**HELD AS AGENT, CUSTODIAN, ETC.**

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1958	30	\$4,080,710
December 31, 1959	30	\$4,407,937
December 31, 1960	28	\$4,205,061
December 31, 1961	28	\$5,053,319
December 31, 1962	28	\$4,306,725

**HELD AS CORPORATE AGENT OR TRUSTEE**

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1958	14	\$372,838
December 31, 1959	12	\$401,183
December 31, 1960	11	\$395,958
December 31, 1961	12	\$441,429
December 31, 1962	12	\$514,358



## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF BANKING DEPART-

[Amounts shown in thousands.]

## Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1953	58	\$94,048	\$208,521	\$535,301	\$67,071	\$52,184	\$3,788	\$142,962	\$155,491
1954	58	93,684	215,055	537,100	83,325	48,803	3,816	142,650	164,371
1955	61	134,488	244,144	545,500	100,553	46,249	4,039	150,111	235,666
1956	59	162,078	246,314	490,784	108,372	37,337	4,085	158,748	221,789
1957	59	148,794	227,314	490,229	117,865	34,018	4,418	161,966	229,429
1958	60	153,523	226,539	589,942	136,789	27,482	4,513	180,263	219,032
1959	62	126,386	211,256	504,273	135,460	17,978	4,325	187,006	230,793
1960	65	134,162	215,360	498,253	139,548	11,098	4,666	200,699	259,539
1961	66	190,495	223,565	538,206	158,277	10,647	5,269	225,509	286,624
1962	67	202,537	250,633	543,944	168,761	11,223	5,730	247,698	304,956

## Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corporations	Time Deposits of Individuals, Partnerships and Corporations	Savings Deposits	Club Deposits	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Municipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1953	58	\$917,471	\$5,788	\$244,231	\$2,012	\$32,019	\$80,240	\$60,696	\$33,071	\$400	\$172
1954	58	958,516	6,589	233,454	2,045	33,575	83,009	65,295	31,794	—	155
1955	61	1,136,850	8,333	227,293	2,203	32,380	102,777	89,213	46,011	328	1,187
1956	59	1,141,123	3,832	214,413	2,313	34,684	103,944	92,115	59,878	242	1,070
1957	59	1,124,855	2,463	224,606	2,602	42,750	114,852	85,843	45,366	—	1,079
1958	60	1,186,373	3,397	248,588	2,782	39,586	127,745	91,638	52,863	300	2,571
1959	62	1,106,654	4,496	258,314	2,838	40,945	135,320	73,073	50,452	650	3,972
1960	65	1,101,039	7,678	268,357	2,909	51,573	142,451	81,205	43,579	150	2,952
1961	66	1,277,208	19,238	283,212	3,010	53,949	144,838	93,796	53,587	—	1,062
1962	67	1,326,115	38,104	313,716	4,043	63,733	144,066	108,829	57,403	—	5,576

## No. 3

## MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

## Assets

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$176,778	\$82,266	\$16,838	\$148	\$172	\$580	\$2,857	\$1,513	\$1,540,518	1953
188,938	84,169	17,827	122	155	670	2,847	1,514	1,585,046	1954
246,252	107,390	19,831	104	1,187	967	3,208	1,971	1,841,660	1955
280,975	120,564	19,430	62	1,070	869	3,214	2,264	1,857,955	1956
277,163	138,104	24,817	94	1,077	961	4,245	2,008	1,862,502	1957
257,475	154,121	26,670	109	2,541	1,459	5,601	2,717	1,988,776	1958
281,873	164,974	26,824	142	3,165	1,319	5,077	2,716	1,903,567	1959
273,361	176,453	27,520	179	2,649	1,185	4,721	2,602	1,951,995	1960
335,116	194,426	32,473	68	1,053	1,668	5,629	2,903	2,211,928	1961
361,720	218,234	35,914	468	5,338	1,490	6,606	5,547	2,370,799	1962

## Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Guaranty Fund	Un-divided Profits <sup>1</sup>	Preferred Stock Retirement Funds	Other Capital Reserves <sup>2</sup>	Total	YEAR
\$6,533	\$9,465	\$2,234	\$825	\$38,464	\$49,751	\$12,463	\$25,427	\$250	\$19,006	\$1,540,518	1953
6,704	10,827	2,247	800	38,839	52,116	12,473	26,804	50	19,754	1,585,046	1954
8,996	10,771	2,630	800	46,994	61,137	12,602	30,300	100	20,755	1,841,660	1955
10,027	12,359	5,174	800	48,897	61,074	12,118	31,612	151	22,129	1,857,955	1956
11,298	14,025	8,948	800	50,066	67,831	11,850	30,682	25	22,561	1,862,502	1957
12,792	15,219	9,339	200	50,942	70,681	11,977	33,239	—	28,544	1,988,776	1958
14,703	10,448	12,108	200	49,063	67,772	12,063	35,578	—	24,918	1,903,567	1959
15,531	17,307	18,401	200	54,091	70,421	12,504	33,753	—	27,894	1,951,995	1960
17,716	15,057	22,252	200	60,911	83,291	13,839	37,042	—	31,720	2,211,928	1961
21,855	14,975	32,533	200	65,452	84,528	14,921	41,682	—	33,068	2,370,799	1962

<sup>1</sup> Does not include Trust Department earnings carried in Capital Accounts on Statements 5 and 6.<sup>2</sup> Includes valuation reserves.

## STATEMENT

## COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1953	44	\$564,071	\$213,153	\$847,185	\$6,297	\$2,050	\$104	\$27,171
1954	43	581,681	247,797	918,480	6,466	1,738	135	28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744
1961	36	704,717	707,077	1,385,273	36,329	8,348	—	23,244
1962	34	744,128	764,737	1,491,282	45,382	7,598	3	23,007

No. 4  
OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$53,267	\$18,766	\$13,716	\$1,745,780	\$1,723,183	\$22,015	\$582	1953
62,200	23,559	14,751	1,885,288	1,861,513	23,117	658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960
63,924	32,932	9,137	2,970,981	2,942,051	26,965	1,965	1961
64,811	50,404	16,367	3,207,701	3,178,579	28,747	334	1962

\*Includes Executor, Administrator, etc.

## STATEMENT No. 5

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF TRUST COMPANIES

## BANKING DEPARTMENT

[Cents omitted]	1962	1961	1960	1959	1958
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$60,156,605	\$53,734,875	\$50,855,229	\$44,122,940	\$41,436,566
b Interest on U. S. Government obligations	16,310,381	15,247,707	15,798,990	14,500,804	13,178,695
c Interest and dividends on other securities	4,925,500	4,372,576	4,252,777	4,046,505	4,165,781
d Commissions and exchange	1,815,245	4,383,845	3,642,497	3,319,191	3,170,958
e Service charges	8,635,385	7,942,551	7,425,781	6,458,535	6,413,493
f Safe deposit rentals	942,241	904,233	880,542	860,048	929,701
g Bank building income	2,109,190	1,680,094	1,678,045	1,633,757	1,502,468
h Income from other real estate owned	7,280	57,776	41,968	49,767	46,705
i Trust department	25,508,002	19,264,823	19,720,387	18,104,541	17,730,320
j Other current operating earnings	725,329	605,685	518,337	649,130	657,582
k Gross current operating earnings	\$121,135,158	\$108,194,165	\$104,814,553	\$93,745,018	\$89,232,269
2 CURRENT OPERATING EXPENSES					
a Salaries	\$40,162,216	\$35,890,128	\$33,221,445	\$30,542,839	\$31,005,475
b Taxes, other than income and real estate	1,717,156	1,380,695	1,170,201	967,037	908,516
c Expense of occupancy and maintenance of banking quarters	10,824,549	9,207,172	9,282,934	8,227,324	8,521,089
d Expense allocable to other real estate owned	7,293	38,188	20,240	16,837	11,438
e Interest on savings deposits	8,734,145	7,320,933	6,657,393	5,806,673	5,221,274
f Interest on time deposits	1,073,384	443,177	199,042	127,929	106,712
g Interest and discount on borrowings	327,092	156,147	323,790	528,458	191,285
h Other current operating expenses	21,593,732	18,873,328	16,358,725	15,137,498	14,165,833
i Total current operating expenses	\$84,439,567	\$73,309,768	\$67,233,770	\$61,354,595	\$60,131,622
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2i)	\$36,695,591	\$34,884,397	\$37,580,783	\$32,390,423	\$29,100,647
4 LESS: TAXES ON NET INCOME					
a Federal	\$13,009,399	\$13,149,971	\$13,746,974	\$8,274,582	\$12,260,345
b State	2,538,542	2,609,803	2,683,153	1,672,530	2,388,850
c Total income taxes	\$15,547,941	\$15,759,779	\$16,430,127	\$9,947,112	\$14,649,195
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$21,147,650	\$19,124,618	\$21,150,656	\$22,443,311	\$14,451,452
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities	\$2,097,386	\$4,763,882	\$5,123,572	\$327,610	\$6,720,639
b Profits on real estate owned by foreclosure, etc.	239	2,588	1,299	—	32
c Profits on other assets	17,068	30,324	18,141	21,194	24,173
d Recoveries on loans	187,773	125,151	202,985	360,815	277,625
e Recoveries on securities	45,980	449,351	175,251	1,386,113	177,000
f All other recoveries	751,884	2,008,618	1,293,783	1,796,789	1,204,814
g Total profits and recoveries	\$3,100,380	\$7,379,914	\$6,815,031	\$3,902,521	\$8,404,283
7 SUBTOTAL (5 plus 6g)	\$24,248,030	\$26,504,532	\$27,965,687	\$26,345,832	\$22,855,735
8 LOSSES AND CHARGE-OFFS					
a On loans	\$3,266,333	\$2,471,691	\$2,735,528	\$2,052,595	\$2,169,713
b On securities	1,090,210	943,145	4,259,913	9,937,577	2,310,031
c On real estate owned by foreclosure, etc.	131,712	3,428	24,220	1,626	1,030
d All other losses and charge-offs	1,840,903	2,477,280	2,272,172	1,945,459	2,582,289
e Total losses and charge-offs	\$6,329,158	\$5,896,544	\$9,291,833	\$13,937,257	\$7,063,063
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$17,918,872	\$20,607,988	\$18,673,854	\$12,408,575	\$15,792,672
10 CASH DIVIDENDS DECLARED	10,512,342	9,436,968	8,734,566	7,876,619	7,800,068
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$7,406,530	\$11,171,020	\$9,939,288	\$4,531,956	\$7,992,604
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$2,893,021	\$1,400,387	\$1,795,950	\$1,571,100	\$1,805,000
c Premiums on new capital sold	4,081,287	1,864,554	2,499,320	1,337,986	2,553,163
d Contributions to capital	410,024	12,332,405	4,000	—	—
e Total other additions to capital account	\$7,384,332	\$15,597,326	\$4,299,270	\$3,409,086	\$4,358,163
13 SUBTOTAL (11 plus 12e)	\$14,790,862	\$26,768,346	\$14,238,558	\$7,941,042	\$12,350,767
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	\$600,000
b Common capital retired (par value)	\$1,000,000	\$600,000	\$2,400,000	\$3,550,000	—
c Premiums on capital retired	1,377,359	1,430,362	4,354,975	7,562,109	3,925,438
d Total other deductions from capital	\$2,377,359	\$2,030,362	\$6,754,975	\$11,112,100	\$4,525,438
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$12,413,503	\$24,737,984	\$7,483,583	\$3,171,058 <sup>2</sup>	\$7,830,329
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR <sup>1</sup>	202,467,794	178,725,270	171,241,687	174,412,745	166,582,416
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR <sup>1</sup>	\$214,881,297	\$203,463,254	\$178,725,270	\$171,241,687	\$174,412,745

<sup>1</sup> Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 3.

<sup>2</sup> Decrease.





## STATEMENT

COMPARATIVE STATEMENT OF EARNINGS, EXPENSES, PROFITS AND LOSSES  
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Interest on Time Deposits	Dividends on Savings Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND
									Loans
1953	58	\$55,078	\$82	\$3,160	\$41,553	\$10,283	\$501	\$1,419	\$679
1954	58	57,754	93	3,143	44,701	9,817	2,693	999	1,011
1955	61	67,920	121	3,138	49,952	14,709	457	1,768	1,782
1956	59	78,714	104	3,835	56,362	18,413	175	1,372	2,249
1957	59	84,521	99	4,359	61,737	18,326	410	1,383	2,160
1958	60	89,232	107	5,221	69,453	14,451	6,745	1,659	2,170
1959	62	93,745	128	5,807	65,367	22,443	349	3,554	2,053
1960	65	104,815	199	6,657	76,808	21,151	5,143	1,672	2,736
1961	66	108,194	443	7,321	81,305	19,125	4,797	2,583	2,472
1962	67	121,135	1,073	8,734	90,180	21,148	2,115	986	3,266

## No. 6

AND CHANGES IN CAPITAL ACCOUNTS OF THE BANKING DEPARTMENTS OF  
YEARS 1953 TO 1962, INCLUSIVE

[Amounts shown in thousands.]

CHARGE-OFFS		Net Profits	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period <sup>1</sup>	YEAR
Securities	All Other							
\$1,435	\$1,258	\$8,831	\$975	\$4,649	—	\$5,157	\$133,350	1953
972	1,824	9,702	700	5,048	\$1,047	4,307	137,657	1954
2,653	2,857	9,642	17,498	6,408	—	20,732	158,389	1955
4,091	2,441	11,179	1,707	6,871	3,620	2,395	160,784	1956
4,195	1,117	12,647	4,487	7,204	4,132	5,798	166,582	1957
2,310	2,582	15,793	4,363	7,800	4,526	7,830	174,413	1958
9,937	1,947	12,409	3,409	7,877	11,112	3,171 <sup>2</sup>	171,242	1959
4,260	2,296	18,674	4,299	8,734	6,755	7,481	178,725	1960
943	2,482	20,608	15,597	9,437	2,030	24,738	203,463	1961
1,090	1,973	17,919	7,384	10,512	2,377	12,414	214,881	1962

<sup>1</sup> Does not include Valuation Reserves carried in Capital Reserves on Statements 1 and 3. Includes Trust Department earnings not carried in Undivided Profits on Statements 1 and 3.

<sup>2</sup> Decrease.

STATEMENT No. 7  
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Depositors	Savings Depositors	Total
December 31, 1953 . . . . .	412,692	428,502	841,194
December 31, 1954 . . . . .	422,763	409,978	832,741
December 31, 1955 . . . . .	447,351	407,267	854,618
December 31, 1956 . . . . .	447,026	380,888	827,914
December 31, 1957 . . . . .	472,914	394,468	867,382
December 31, 1958 . . . . .	496,695	416,896	913,591
December 31, 1959 . . . . .	476,171	424,868	901,039
December 31, 1960 . . . . .	485,152	433,113	918,263
December 31, 1961 . . . . .	510,791	443,952	954,723
December 31, 1962 . . . . .	545,039	469,872	1,014,066

STATEMENT No. 8

DIVIDENDS, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1962 TO DECEMBER 31,  
1962, INCLUSIVE, OF SAVINGS DEPOSITS OF TRUST COMPANIES  
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,590,137) . . . . .	\$171,720,239 71
Dividends paid during year . . . . .	8,349,028 71
	<u>\$180,069,268 42</u>
Deposits added to system:	
Consolidation of Greylock National Bank of Adams with Berkshire Bank and Trust Company of Pittsfield (1,575 accounts)	\$1,717,396 88
Consolidation of Industrial City Bank and Banking Company and the Industrial City Bank and Trust Company of Worcester (3,602 ac- counts)	3,046,339 22
Merger of Peoples National Bank of Southbridge with Guaranty Bank and Trust Company of Worcester (3,366 accounts) . . . . .	<u>2,322,127 00</u>
	<u>7,085,863 10</u>
Withdrawals during year (868,929) . . . . .	<u>\$187,155,131 52</u>
	156,650,879 47
Increase . . . . .	<u>\$30,504,252 05</u>
Total deposits December 31, 1961 (number of accounts 443,932; average of each \$637.96) .	\$283,212,121 97
Total deposits December 31, 1962 (number of accounts 469,872; average of each \$667.66) .	\$313,716,374 02

## STATEMENT No. 9

DIVIDENDS PAID ON SAVINGS DEPOSITS OF TRUST COMPANIES, YEAR ENDING  
DECEMBER 31, 1962

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1962	1961	1960	1959	1958	1957	1956	1955	1954	1953
1.00 or less . . . . .	3	5	7	7	3	—	12	28	27	26
1.01 to 1.25 . . . . .	—	—	—	—	—	—	—	—	—	—
1.26 to 1.50 . . . . .	1	—	—	—	—	5	15	3	3	5
1.51 to 1.75 . . . . .	—	—	—	—	—	1	1	—	1	—
1.76 to 2.00 . . . . .	—	3	5	13	25	26	13	19	17	17
2.01 to 2.25 . . . . .	—	2	3	8	2	1	6	—	—	1
2.26 to 2.50 . . . . .	4	4	11	7	13	15	6	4	4	3
2.51 to 2.75 . . . . .	1	2	4	5	2	2	—	—	—	—
2.76 to 3.00 . . . . .	39	47	32	17	10	4	—	—	—	—
3.01 to 3.25 . . . . .	5	—	—	—	—	—	—	—	—	—
3.26 to 3.50 . . . . .	8	—	—	—	—	—	—	—	—	—
3.51 to 3.75 . . . . .	3	—	—	—	—	—	—	—	—	—
Average Div. Rate . . . . .	2.93	2.82	2.72	2.49	2.29	2.21	1.71	1.48	1.46	1.48

## STATEMENT No. 10

AVERAGE RATE OF INTEREST ON INVESTMENT OF SAVINGS FUNDS  
IN REAL ESTATE LOANS AND INVESTMENT OF GUARANTY FUND OF TRUST COMPANIES  
FOR THE YEAR ENDING DECEMBER 31, 1962

Loans on Real Estate	Investment of Guaranty Fund	Average Rate Loans and Investments
5.28	3.55	5.12

STATEMENT  
ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS  
DECEMBER 31,

	ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1	Chelsea Morris Plan Bank and			
	Banking Company . . . .	\$8,995 07	\$172,020 73	—
2	North Shore Bank and Banking			
	Company (Lynn) . . . .	73,207 70	353,511 14	\$100,115 05
3	The New Bedford Morris Plan			
	Company . . . .	29,476 70	92,514 15	258,010 08
	Totals . . . .	\$111,679 47	\$618,046 02	\$358,125 13

	LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1	Chelsea Morris Plan					
	Bank and Banking					
	Company . . . .	—	—	\$1,122,494 35	\$302,854 94	—
2	North Shore Bank and					
	Banking Company					
	(Lynn) . . . .	\$988,551 84	\$59,166 66	1,151,060 99	1,167,548 92	—
3	The New Bedford					
	Morris Plan Com-					
	pany . . . .	—	—	2,219,312 03	494,809 83	—
	Totals . . . .	\$988,551 84	\$59,166 66	\$4,492,867 37	\$1,965,213 69	—

No. 11

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A  
1962

Loans	Overdrafts	Banking House, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	
\$1,481,273 76	—	\$22,717 23	\$4,653 77	—	—	1
4,186,552 81	\$103 65	39,625 39	863 34	\$518 43	\$10 00	2
3,140,308 50	—	46,245 86	—	—	1,076 62	3
\$8,808,135 07	\$103 65	\$108,588 48	\$5,517 11	\$518 43	\$1,086 62	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves <sup>1</sup>	
\$66,501 27	\$25,218 22	—	\$50,000 00	\$106,974 57	\$15,617 21	1
253,317 38	141,140 42	—	100,000 00	845,235 06	48,486 24	2
124,074 33	72,026 29	\$5,363 31	100,000 00	184,160 52	367,885 60	3
\$443,892 98	\$238,384 93	\$5,363 31	\$250,000 00	\$1,136,370 15	\$431,989 05	

<sup>1</sup>Includes valuation reserves \$277,502.32

## STATEMENT No. 12

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL  
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF  
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1962	1961	1960	1959	1958
<b>1 CURRENT OPERATING EARNINGS</b>					
<i>a</i> Interest and discount on loans	\$590,333	\$887,431	\$819,422	\$739,979	\$673,809
<i>b</i> Interest on U.S. Government obligations	28,990	61,646	55,619	57,075	36,469
<i>c</i> Interest and dividends on other securities	4,790	7,789	8,316	9,160	6,223
<i>d</i> Service and investigation charges	337,052	363,918	255,746	232,168	181,335
<i>e</i> Fines	31,349	37,895	33,381	27,227	21,551
<i>f</i> Life insurance commissions	10,385	20,161	26,595	22,783	22,047
<i>g</i> Bank building income	1,380	1,305	1,200	1,200	1,260
<i>h</i> Income from other real estate owned	—	—	—	—	—
<i>i</i> Other current operating earnings	10,812	25,040	15,720	16,679	14,393
<i>j</i> Gross current operating earnings	\$1,015,091	\$1,405,185	\$1,215,999	\$1,106,271	\$960,027
<b>2 CURRENT OPERATING EXPENSES</b>					
<i>a</i> Salaries, wages, directors' fees, etc.	\$210,822	\$377,420	\$339,522	\$316,695	\$298,730
<i>b</i> Taxes, other than income and real estate	10,348	15,635	12,762	9,659	7,954
<i>c</i> Expenses of occupancy and maintenance of banking quarters	57,395	107,752	111,803	124,925	81,643
<i>d</i> Expenses allocable to other real estate owned	—	—	—	—	—
<i>e</i> Interest on certificate funds	162,587	186,236	171,177	157,785	142,036
<i>f</i> Interest and discount on borrowing	297	1,597	770	2,264	—
<i>g</i> Other current operating expenses	174,719	277,359	225,702	183,540	198,754
<i>h</i> Total current operating expenses	\$616,168	\$965,999	\$861,736	\$794,868	\$729,117
<b>NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)</b>	\$398,923	\$439,186	\$354,263	\$311,403	\$230,910
<b>4 LESS: TAXES ON NET INCOME</b>					
<i>a</i> Federal	\$154,309	\$153,637	\$122,264	\$97,910	\$70,795
<i>b</i> State	29,045	29,086	22,327	21,578	14,678
<i>c</i> Total income taxes	\$183,354	\$182,723	\$144,591	\$119,488	\$85,473
<b>NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)</b>	\$215,569	\$256,463	\$209,672	\$191,915	\$145,437
<b>6 PROFITS ON ASSETS SOLD AND RECOVERIES</b>					
<i>a</i> Profits on sale of securities	\$12,954	\$18,265	\$5,618	—	\$18,228
<i>b</i> Profits on other assets sold	—	—	—	\$55	—
<i>c</i> Recoveries on loans	76,627	34,953	41,635	41,878	28,926
<i>d</i> Recoveries on securities	—	—	—	—	—
<i>e</i> All other recoveries	26,100	36	404	6,679	6,349
<i>f</i> Total profits and recoveries	\$115,681	\$53,254	\$47,657	\$48,612	\$53,503
<b>7 SUBTOTAL (5 and 6f)</b>	\$331,250	\$309,717	\$257,329	\$240,527	\$198,940
<b>8 LOSSES AND CHARGE-OFFS</b>					
<i>a</i> On loans	\$83,758	\$36,670	\$69,669	\$75,140	\$58,977
<i>b</i> On securities	—	—	—	10,622	—
<i>c</i> All other losses and charge-offs	10,175	6,264	20,149	27,498	20,457
<i>d</i> Total losses and charge-offs	\$93,933	\$92,934	\$89,818	\$113,260	\$79,434
<b>9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)</b>	\$237,317	\$216,783	\$167,511	\$127,267	\$119,506
<b>10 DIVIDENDS DECLARED</b>					
<i>a</i> On Preferred Stock	\$5,000	\$44,155	\$37,674	\$34,395	\$32,432
<i>b</i> On Common Stock	—	—	—	—	—
<i>c</i> Total dividends paid	\$5,000	\$44,155	\$37,674	\$34,395	\$32,432
<b>11 NET PROFITS AFTER DIVIDENDS (9 less 10c)</b>	\$232,317	\$172,628	\$129,837	\$92,872	\$87,074
<b>12 OTHER ADDITIONS TO CAPITAL ACCOUNT</b>					
<i>a</i> Preferred capital sold (par value)	—	—	—	—	—
<i>b</i> Common capital sold (par value)	—	\$33,000	—	\$8,335	—
<i>c</i> Premiums on new capital sold	—	85,922	—	13,275	—
<i>d</i> Contributions to capital	—	—	—	—	—
<i>e</i> Total other additions to capital account	—	\$118,922	—	\$21,610	—
<b>13 SUBTOTAL (11 and 12e)</b>	\$232,317	\$291,550	\$129,837	\$114,482	\$87,074
<b>14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT</b>					
<i>a</i> Preferred capital retired (par value)	—	—	—	—	—
<i>b</i> Common capital retired (par value)	\$198,000	—	—	—	—
<i>c</i> Premiums on capital retired	479,054	—	—	—	—
<i>d</i> Total other deductions from capital account	\$677,054	—	—	—	—
<b>15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)</b>	\$444,737 <sup>2</sup>	\$291,550	\$129,837	\$114,482	\$87,074
<b>16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR<sup>1</sup></b>	1,985,594	1,694,044	1,564,207	1,449,725	1,362,651
<b>17 TOTAL CAPITAL ACCOUNT AT END OF YEAR<sup>1</sup></b>	\$1,540,857	\$1,985,594	\$1,694,044	\$1,564,207	\$1,449,725

<sup>1</sup> Does not include valuation reserves carried in Capital Reserves on Statement 11.<sup>2</sup> Decrease.



## STATEMENT No. 13

AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country	1962	1961	1960	1959	1958
Portugal and Azores	\$222,344	\$225,803	\$244,390	\$249,901	\$226,867
Great Britain	6,663	4,937	6,988	6,153	5,482
Italy	835,724	896,419	727,610	785,212	846,442
Brazil	10,420	15,903	13,812	13,740	13,341
India	603	—	3,760	10,435	8,900
All other countries	10,776	13,961	21,030	19,466	16,424
	\$1,086,530	\$1,157,023	\$1,017,590	\$1,084,907	\$1,117,456

## STATEMENT No. 14

TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1962 BY THOSE AUTHORIZED UNDER CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	290 Hanover Street, Boston	Individual	Nov. 3, 1944	\$798,215	\$15,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston	Corporation	Jan. 19, 1933	17,934	15,000
Eugenia Cordaro	225 Hanover Street, Boston	Individual	Dec. 11, 1950	37,055	15,000
D/B/A T.T. Agency	706 Eastern Ave., Fall River	Individual	June 11, 1953	97,135	15,000
Edmund and Yvonne M. Farinlia	434 Bay Street, Fall River	Corporation	March 2, 1946	66,922	15,000
John G. Lage Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	69,269	15,000
Guilherme M. Luiz & Co., Inc.					

# MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston  
Incorporated February 24, 1818

Lawrence A. Sykes, *President*  
George C. Cutler, *Vice President and Secretary*  
Charles V. Briggs, Jr., *Assistant Vice President*

Paul T. Litchfield, *Vice President*  
Richard Claybourne, *Treasurer*  
Richard A. Lutus, *Assistant Treasurer*

*Board of Directors:* David Ames, J. B. Ames, G. L. Batchelder, Jr., R. H. Gardiner, G. P. Gardner,  
H. R. Guild, P. T. Litchfield, A. P. Loring, John Lowell, L. A. Sykes,  
C. M. Williams, H. A. Wood, Jr.

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash on hand and in banks	\$ 58,594 81	Accrued expense payable	\$ 9,127 82
U. S. Government securities	240,088 85	Federal taxes, etc., withheld	47,400 00
Other bonds	127,528 49	Deferred compensation	49,238 32
Stocks	898,985 41	Reserve for life annuities	258,503 26
Loans on real estate	31,500 00	Capital	
Leasehold improvements and office equipment (less depreciation)	26,016 44	stock \$100,000 00	
Investment in subsidiary	53,797 77	Capital surplus	91,758 14
Investment in affiliate	626,260 50	Earned surplus	1,599,353 25
Notes receivable	72,000 00	Surplus reserves	\$1,791,111 39
Other assets	14,707 88	Less 301 shs. capital stock held in treasury (at cost)	5,900 64
			1,785,210 75
	<u>\$2,149,480 15</u>		<u>\$2,149,480 15</u>

## MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash in banks	\$ 858,154 76	Purchase of investment securities	\$ 778,901 23
U. S. Government securities	4,352,200 00	Accrued expense payable	7,036 60
Other bonds	18,655,629 35	Undistributed net income	90,680 22
Foreign bonds	1,540,290 68	Capital — 3,886,421 units	70,989,900 35
Stocks	45,697,503 16	Capital gain surplus	62,775 70
Receivable for investments sold	35,809 52		
Receivable for shares sold	242,230 36		
Accrued income receivable	547,476 27		
	<u>\$71,929,294 10</u>		<u>\$71,929,294 10</u>

## HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash in bank	\$ 150,025 47	Accrued expense payable	\$ 1,693 28
U. S. Government securities	189,950 00	Income payable January 1, 1963	64,676 99
Other bonds	212,384 17	Taxes payable	82 94
Foreign bonds	23,625 00	Deposits by unit holders	3,697 09
Stocks	828,253 57	Undistributed net income	1,904 87
Accrued income receivable	5,880 83	Capital — Deposits (11,353 units)	\$834,381 56
Prepaid taxes	1,540 49	Capital — Gain Surplus	505,222 80
			1,339,604 36
	<u>\$1,411,659 53</u>		<u>\$1,411,659 53</u>

## MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE

(MISCELLANEOUS ACCOUNTS)

## BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1962

Assets		Liabilities	
Cash in banks . . . . .	\$1,071,676 08	As trustee: Principal	
U. S. Government securities . . . . .	57,550 50	Invested . . . . .	\$8,756,661 60
Other bonds . . . . .	94,401 86	Uninvested . . . . .	142,856 20
Stocks . . . . .	7,792,061 96		\$8,899,517 80
Insurance and annuity contracts . . . . .	201,494 11	As trustee: Income	
Investment in Massachusetts Life		Uninvested . . . . .	\$91,662 80
Fund . . . . .	580,896 11	Taxes payable . . . . .	14,589 57
Accounts receivable . . . . .	7,727 39	Unclaimed dividends . . . . .	37 84
	<u>\$9,805,808 01</u>		<u>\$9,805,808 01</u>

## BROWN BROTHERS HARRIMAN &amp; CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers &amp; Co.)

Partners: J. Eugene Banks, M. D. Brown, P. S. Bush, \*Louis Curtis, W. R. Driver, Jr., \*Gerry Brothers & Co.,  
 E. T. Gerry, E. R. Harriman, \*W. A. Harriman, Frank W. Hoch, S. Y. Hord, R. L. Ireland, III,  
 F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance,  
 Lester J. Newquist, L. P. Shipley, J. C. West, Knight Woolley.

## STATEMENT OF CONDITION, DECEMBER 31, 1962

Assets		Liabilities	
Cash on hand and due from banks . . . . .	\$78,557,774 21	Deposits — Demand . . . . .	\$259,625,780 38
United States Government securities . . . . .	52,896,831 53	Acceptances — Less amount in portfolio . . . . .	21,921,832 38
State, municipal and other public securities . . . . .	47,662,964 60	Accrued interest, expenses, etc. . . . .	863,233 99
Other marketable securities . . . . .	3,524,230 49	Capital . . . . .	\$ 4,000,000 00
Loans and discounts . . . . .	93,360,180 07	Surplus . . . . .	15,045,283 54
Customers' liability on acceptances . . . . .	20,507,952 37		
Other assets . . . . .	4,946,197 02		
	<u>\$301,456,130 29</u>		<u>\$301,456,130 29</u>

\*Limited Partner.

**BAYSTATE CORPORATION****77 Franklin Street, Boston**

Incorporated October 9, 1944

*Officers: Philip Eiseman, President; Richard Wengren, Sr. Vice President and Treasurer;**G. A. Hibbard, Vice President; J. T. Noonan, Secretary and Clerk;**Eleanor D. Sullivan, Financial Secretary; E. F. Cornwell, Assistant Vice President;**W. F. Forbes, Assistant Treasurer.**Directors: F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson, P. S. Gaither,**Richmond Lewis, John A. Lunn, J. T. Noonan, J. H. Orr, P. H. Theopold,**Richard Wengren.***STATEMENT OF CONDITION, DECEMBER 31, 1962**

		<b>Assets</b>	
Cash and due from banks			\$ 476,499 00
Investments (at book value):			
Member banks		\$28,358,974 00	
United States Government obligations		99,678 00	
Other bonds		—	
			28,458,652 00
Other assets			389,350 00
			<b>\$29,324,501 00</b>
		<b>Liabilities</b>	
Dividends payable			\$ 327,927 00
Notes payable			300,000 00
Accrued for taxes, interest, expenses, etc.			170,527 00
Deferred income			27,556 00
Capital:			
Common stock		\$ 6,178,800 00	
Capital surplus		18,997,793 00	
Undivided profits		3,460,388 00	
			\$28,636,981 00
Less cost of shares of Capital Stock held in Treasury		888,490 00	
			27,748,491 00
Reserve for Contingencies			750,000 00
			<b>\$29,324,501 00</b>

**INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS**

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company	\$10	30,000	26,290	\$ 867,664
The First National Bank of Mansfield	10	—	—	—
Harvard Trust Company	10	220,000	120,726	5,780,065
Manufacturers National Bank of Bristol County	10	37,000	29,427	1,003,594
Middlesex County National Bank	10	250,000	138,725	4,792,509
Newton-Waltham Bank & Trust Company	10	200,000	108,920	3,599,978
Norfolk County Trust Company	10	250,000	134,630	4,491,285
The Union Market National Bank of Watertown	10	100,000	63,755	1,768,433
Valley Bank & Trust Company of Springfield	10	292,500	162,265	5,548,619
Winchester Trust Company	10	20,000	11,490	506,827
				<b>\$28,358,974</b>

## SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Lawrence H. Martin, *Chairman of the Board*Lawrence H. Martin, *President*Leslie J. Scott, *Vice President*John K. Benson, *Vice President*Frederick W. Swasey, *Vice President*William B. Wadland, *Treasurer and Secretary*Thomas J. Byrne, *Assistant Treasurer*Edward F. Gibbons, *Assistant Treasurer*

Trustees: John K. Benson, A. W. Deibert, L. H. Martin, L. P. Stack,

D. T. Trigg, B. A. Trustman, John Wallace

## STATEMENT OF CONDITION, DECEMBER 31, 1962

## Assets

Cash and due from banks	\$ 166,529 00
Investments (at book value):	
Member banks	10,781,468 00
United States Government obligations	801,000 00
Stocks (other than member banks)	8,019,603 00
Accrued interest receivable	10,500 00
Other assets	179,277 00
	<u>\$19,958,377 00</u>

## Liabilities

Accounts payable	\$ 44,120 00
Accrued for taxes, interest, expenses, etc.	2,248,940 00
Other liabilities	1,601 00
Capital:	
Common stock	5,000,000 00
Capital in excess of value stated for common shares	3,233,728 00
Earned surplus	2,827,880 00
Unrealized appreciation of investments (\$8,823,482.00)	6,602,108 00
less provision for federal income taxes thereon	
	<u>\$19,958,377 00</u>

## INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Bank of Plymouth County	\$10	75,000	59,182	\$ 1,695,564
County Bank & Trust Co.	10	30,000	20,241	978,652
Everett National Bank	10	45,000	31,225	770,633
Lexington Trust Co.	10	25,000	20,080	853,801
Melrose Trust Co.	10	24,000	16,956	675,527
Needham National Bank	10	15,000	8,300	431,434
Newton National Bank	10	50,000	40,254	1,102,959
Merchants-Warren National Bank	10	60,000	40,100	1,304,052
Somerville National Bank	10	50,000	39,525	1,454,520
Wakefield Trust Co.	10	20,000	14,710	649,446
Waltham Citizens National Bank	10	15,000	10,494	464,464
Winchester National Bank	10	20,000	13,760	400,416
				<u>\$10,781,468</u>

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Massachusetts. Bank Commissioner.

Annual report.


NORTHAMPTON, MASS.

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ACME  
BOOKBINDING CO. INC.

AUG 4 1997

100 CAMBRIDGE STREET  
CHARLESTOWN, MASS



